

Charity registration number 1100911

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	A Barrett P C Goodship B Lloyd Payne A C North G E Perryman	
Secretary	P C Goodship	
Senior management	P C Goodship	Chair
Charity number	1100911	
Company number	04740185	
Principal address	The John Pounds Centre 23 Queen Street Portsea Hants Portsmouth PO1 3HN	
Registered office	The John Pounds Centre 23 Queen Street Portsea Hants Portsmouth PO1 3HN	
Independent examiner	Carpenter Box 53 Kent Road Southsea Hampshire United Kingdom PO5 3HU	
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ	
Solicitors	DMH Stallard Griffin House 135 High Street Crawley West Sussex RH10 1DQ	

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

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**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objectives

The Trust's objects are:

- To advance education and to provide facilities for social, recreational and creative leisure time opportunities for the people of Portsmouth, particularly in the area known as Portsea, in co-operation with the residents of the area, the local authority and voluntary and other organisations with the object of improving their conditions of life; and
- To establish, maintain and manage the John Pounds Centre in liaison with other voluntary and statutory bodies and to promote community involvement in such management.

There has been no change in these during the year.

Aims of the Trust

The Trust shall contribute to the on-going regeneration of Portsea and the surrounding area by improving the economic and social well-being of the community.

The Trust achieves this by providing a range of services, activities, information and advice to individuals and local businesses particularly social enterprises and sole traders through the provision of the community centre and Treadgolds, ensuring there is a safe and relaxing environment for all who attend. The overall objective shall be to promote:

- Self esteem;
- Health and Well-being, Sport and Fitness through the provision of sporting facilities;
- Entrepreneurship and the creation of local businesses supported by affordable serviced Office space;
- Lifelong learning, training and personal development;
- Arts and culture; and
- Community services directly and through the Trust's Partners.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

JOHN POUNDS COMMUNITY TRUST LIMITED (LIMITED BY GUARANTEE) TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Activities

The Centre continues to host a wide range of activities and tenants, generating steady income.

Regular and returning users:

Trinity College, Viva Gym Club, Christ Central Church, Princes Trust, Solent Mind, Society of St James, NHS Trusts, HIVE Portsmouth, and Tertulia Language School.

New uses:

- Wellness and dance classes (including Forró, a Brazilian community dance).
- Weddings and private celebrations in the main hall and café.
- Filming and photography sessions through Puretech and Photoworks.
- Conferences and training including NHS Inclusion team, Brockenhurst College, and Portsmouth Hospitals University NHS Trust events.

Tenants:

- Aldingbourne Trust Café & Banqueting Service continues to thrive, improving the centre's offer to visitors and hirers.
- NHS Research Hub remains but faces uncertainty beyond March 2025 due to funding changes.
- Swan Advocacy renewed tenancy within the Hub.

Achievements and performance

Significant activities and achievements against objectives

The 2024–25 year has been one of steady delivery, financial restraint, and strategic planning for the John Pounds Community Trust. Despite significant cost pressures, the Trust has maintained a full programme of community activity, supported partner organisations, and continued to operate two major community buildings: the John Pounds Centre and Treadgolds Heritage Site.

Both facilities remain vital in the Portsea area, providing affordable space for health, education, arts, and social activities. Trustees, staff, and volunteers have worked hard to balance financial sustainability with the Trust's core charitable mission of inclusion, opportunity, and wellbeing.

The Trust continued to provide and host a diverse community programme with direct and indirect impact across Portsea and wider Portsmouth.

Youth and Family Programmes

- Youth Gym Inductions introduced in partnership with the youth service to encourage fitness participation.
- HAF Pompey Summer Programme provided 3 weeks of free activities and meals for 5–12 year olds, averaging 25 children per day.

Cultural and Creative Work

- Photoworks "Photography Champions" initiative hosted at Treadgolds, engaging local photographers in exhibitions, talks, and community dialogue.
- We Shine Festival and other exhibitions brought new audiences to Treadgolds.
- Brazilian Dance (Forró) sessions developed into a regular, inclusive community event.

Local Engagement

- PCC Community Champions Programme facilitated resident workshops focusing on health, awareness, community, and young people.
- JPCT contributed local insight and identified opportunities for collaboration.
- MAKE and the Nursery partnership continued to enhance the community garden.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The Trust reported a net deficit for the year of £145,443 comprising a surplus on unrestricted general funds of £93,058, a deficit on unrestricted designated funds of £198,668, and a deficit on restricted funds of £39,833. This compares with a surplus of £1,485 on total funds for the year ended 31 March 2024.

At 31 March 2025 fund balances carried forward comprised general unrestricted funds in surplus of £97,506, designated funds in surplus of £8,927 and restricted funds in surplus of £420,024.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. In the short term the trustees would be able to access the Designated funds to the extent that they have not been spent but this is far from ideal. At the year end unrestricted reserves (excluding fixed asset designated fund) amounted to £103,166, covering 3.8 months of expenditure after excluding costs which will not be incurred in future period.

Going Concern

As mentioned in previous years the Trust has been in negotiation with Portsmouth City Council, the freehold owners of the John Pounds Community Centre, with the hope of reaching a satisfactory financial arrangement to address the escalating cost of operating the Centre much of which had arisen from the City's failure to adequately maintain the Centre and observe its leasehold obligations in this respect.

While it had looked likely during much of 2024 that such an arrangement would be secured the City eventually concluded, following a thorough detailed analysis of the outstanding maintenance required to address the problems, that it was unable to afford to fund the backlog of maintenance which amounted to several million pounds.

As a result the Trust and City agreed an arrangement whereby the Trust would transfer the business of operating the Centre to the City Council and this took effect from 1 April 2025. This has left the Trust with a significantly reduced overhead on the one hand and Treadgolds on the other from which it can undertake its charitable work. On this basis the trustees consider the charity to be a going concern.

Principal funding sources

Funding activity has been diverse, targeting small and medium-sized grants for arts, health, and building sustainability.

Key submissions:

- Holidays Activity and Food Portsmouth - for children's holiday activities.
- Heritage Lottery Fund- Development Grant – Treadgolds- supporting surveys and business planning.
- VCSE Energy Efficiency Scheme – LED lighting upgrade.
- Household Support - to support food services with the purchase of a new van.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Major risks

The trustees are responsible for ensuring that there are effective risk management systems in place alongside internal controls to manage the major risks. The trustees continually assess the major risks to which the trust is exposed and where appropriate systems or procedures have been established to mitigate the risks the trust face. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

The significant majority of risks are reviewed as a matter of routine e.g. staff movements, safeguarding, financial performance, competition, government policy, health and safety etc with any other being raised through board meetings.

External risks to funding are reviewed regularly while new sources of funding are sought to continue to grow existing projects. This is undertaken by the finance team. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects.

Plans for future periods

Looking ahead, the Trust's focus will be on securing a financially and operationally sustainable model with partners. Priorities include:

- Expanding commercial income through venue hire and banqueting.
- Completing the Treadgolds Renaissance Project and preparing a next-stage funding application.
- Deepening community partnerships, especially around health, wellbeing, and youth engagement.

The operation of John Pounds Community Centre is continuing but with effect from 1 April 2025 is the responsibility of Portsmouth City Council.

The Board remains confident that, with continued collaboration and prudent management, the Trust will emerge stronger and more resilient in the coming year.

Structure, governance and management

Governing Document

The Trust was incorporated on 22 April 2003 and is a private company limited by guarantee (Company number 04740185). The Trust is also a registered charity (Number 1100911). The Registered office and principal address of the charity is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hampshire, PO1 3HN.

The Trust is governed by its Articles and Memorandum of Association which grant wide powers of investment to the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Barrett	
P C Goodship	
B Lloyd Payne	
A C North	
G E Perryman	
A J Pottinger	(Resigned 10 October 2025)
A Mortlock	(Resigned 31 January 2025)
L M Wilder	(Resigned 31 January 2025)

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

The Trust requires a minimum of 5 members who can be nominated by a number of prescribed local organisations. Ultimately the decision as to whether or not to appoint a new member rests with the Trustees. Trustees attend an annual Strategic Away Day which focus on the obligations of the trustee within the Charity sector. The Trustees also have access to induction training provided through an external training provider and continued online training through the Charity Commission website and solicitor newsletters.

Safeguarding

The Trust is committed to ensuring robust safeguarding arrangements to protect all vulnerable people including children, young people and disadvantaged young adults, who use the centre, from harm. Staff (including volunteers and trustees) receive information regarding the Trust's Safeguarding Policy, ongoing training and checks for criminal records before they have unsupervised access to children or vulnerable people. Any Safeguarding or Child Protection incidents are reportable to the Centre Director who will take the necessary action as required. The following guidelines are followed to facilitate this Safeguarding Policy:

- Child protection & police checks procedure;
- Employment procedure (References and DBS checks);
- Portsmouth City Council's Code of Practice for Working with Children; and
- Hiring Procedure (inc. checking qualifications and DBS checks on groups hiring centre facilities).

The Trust undertook a review of its Sageguarding and DBS procedures, with a new Trustee safeguarding lead to be confirmed.

Qualifying third party indemnity provisions

The Trust maintains insurance policies on behalf of all the trustees against liability arising from negligence, breach of duty and breach of trust in relation to the Trust.

Members obligations

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Trustees, who are also directors, delegate the day-to-day operation of the Centre to the Centre manager, and staff. Within the John Pounds Centre, the organisation is divided as follows:

- Operations team - three Centre supervisors responsible for cleaning staff and managing operational aspects of the building;
- Management team - responsible for the receptionists, marketing and promotions of the Centre and its activities and coordinating major events;
- Finance Assistant;
- Gym Instructors; and
- Coaches and Project workers.

The trust also sources regular external bookkeeping support.

These functions report directly to the Centre Manager.

Significant decisions require a report to be written by the Centre Manager and presented to the Board of Trustees for voting, before any action is taken. The approval of all contracts must be signed by the Chair and one other trustee.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Relationship with wider network

The Trust's collaborative ethos remains central to its success. Key partners this year included:

- Portsmouth City Council (Housing, Community, and Energy teams)
- Aldingbourne Trust (café and catering)
- Groundwork South (energy assessment)
- Photoworks and Aspex Gallery (arts collaboration)
- Solent NHS Trust and Portsmouth Hospitals University Trust
- Princes Trust, Solent Mind, and HIVE Portsmouth

These partnerships have strengthened the Trust's reputation as a practical, well-connected delivery hub for social impact in Portsmouth.

The trustees report was approved by the Board of Trustees.

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P C Goodship

Trustee

Date:

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED**

I report to the trustees on my examination of the financial statements of John Pounds Community Trust Limited (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett FCA

Carpenter Box

53 Kent Road
Southsea
Hampshire
PO5 3HU
United Kingdom

Dated:

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	413,056	120,905	533,961	356,928	150,726	507,654
Charitable activities	4	275,361	-	275,361	287,818	-	287,818
Investments	5	3,336	-	3,336	4,025	-	4,025
Total income		<u>691,753</u>	<u>120,905</u>	<u>812,658</u>	<u>648,771</u>	<u>150,726</u>	<u>799,497</u>
Charitable activities	6	768,472	128,209	896,681	697,950	100,062	798,012
Other expenditure	12	33,079	28,341	61,420	-	-	-
Total expenditure		<u>801,551</u>	<u>156,550</u>	<u>958,101</u>	<u>697,950</u>	<u>100,062</u>	<u>798,012</u>
Net income/(expenditure)		<u>(109,798)</u>	<u>(35,645)</u>	<u>(145,443)</u>	<u>(49,179)</u>	<u>50,664</u>	<u>1,485</u>
Transfers between funds	14	4,188	(4,188)	-	31,155	(31,155)	-
Net movement in funds	9	<u>(105,610)</u>	<u>(39,833)</u>	<u>(145,443)</u>	<u>(18,024)</u>	<u>19,509</u>	<u>1,485</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>212,043</u>	<u>459,857</u>	<u>671,900</u>	<u>230,067</u>	<u>440,348</u>	<u>670,415</u>
Fund balances at 31 March 2025		<u><u>106,433</u></u>	<u><u>420,024</u></u>	<u><u>526,457</u></u>	<u><u>212,043</u></u>	<u><u>459,857</u></u>	<u><u>671,900</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		412,562		443,798
Current assets					
Debtors	16	55,879		28,890	
Cash at bank and in hand		150,604		284,841	
		<u>206,483</u>		<u>313,731</u>	
Creditors: amounts falling due within one year	17	92,588		85,629	
		<u></u>		<u></u>	
Net current assets			113,895		228,102
Total assets less current liabilities			<u>526,457</u>		<u>671,900</u>
The funds of the trust					
Restricted income funds	19	420,024		459,857	
Unrestricted funds	20	106,433		212,043	
		<u>526,457</u>		<u>671,900</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

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P C Goodship
Trustee

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(81,601)		17,178
Investing activities					
Purchase of tangible fixed assets		(55,972)		(28,260)	
Interest received		3,336		4,025	
Net cash used in investing activities			(52,636)		(24,235)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(134,237)		(7,057)
Cash and cash equivalents at beginning of year			284,841		291,898
Cash and cash equivalents at end of year			150,604		284,841

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

John Pounds Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The John Pounds Centre, 23 Queen Street, Portsea, Hants, Portsmouth, PO1 3HN. The principal place of business is Treadgold, 1 Bishop Street, Portsmouth, PO1 3DA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees financial projections have taken into account the ongoing impact of the loss in unrestricted funds. However, the active pursuit of new sources of income and the current level of unrestricted reserves, excluding fixed asset designated fund, have enabled the trustees to satisfy themselves that the trust remains a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at estimated market value being the estimated values of the services or facility received.

Grants receivable from government and charitable foundations are taken to income when the conditions for receipt are met. Grants are deferred if the donor specifies that the expenditure must be incurred at a later date.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it is receivable.

Membership subscriptions are recognised when received.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include the audit fees and costs linked to the strategic management of the Trust.

All costs are allocated directly between the expenditure categories of the accounts on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Phase one - Over 5 years	Phase two - Over 50 years
Plant and machinery	25% Reducing balance	
Fixtures, fittings & equipment	25% Reducing balance	
Computers	33.33% Straight line	
Motor vehicles	25% Reducing balance	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,853	-	2,853	4,046	-	4,046
Core funding grants	125,412	120,905	246,317	68,091	150,726	218,817
Donated goods and services	284,791	-	284,791	284,791	-	284,791
	<u>413,056</u>	<u>120,905</u>	<u>533,961</u>	<u>356,928</u>	<u>150,726</u>	<u>507,654</u>
Grants receivable for core activities						
Portsmouth City Council - Core grant	43,126	-	43,126	43,126	-	43,126
Portsmouth City Council - Service charge grant	82,286	-	82,286	24,965	-	24,965
The National Lottery	-	37,737	37,737	-	113,475	113,475
Hampshire and Isle of Wight Community Foundation	-	4,950	4,950	-	-	-
HIVE	-	-	-	-	5,000	5,000
European Regional Development Fund	-	-	-	-	8,301	8,301
Partnership Foundation	-	-	-	-	300	300
Portsmouth City Council	-	51,470	51,470	-	23,650	23,650
Groundwork UK	-	26,748	26,748	-	-	-
	<u>125,412</u>	<u>120,905</u>	<u>246,317</u>	<u>68,091</u>	<u>150,726</u>	<u>218,817</u>

Donated goods and services

The Trust occupies premises provided by Portsmouth City Council (PCC). In addition PCC maintain the structure of the building. These benefits which have been quantified in the sum of £284,791 have been included as both income and expenditure in the accounts, the former on the basis of an estimate of commercial rent, the latter according to planned maintenance survey figures.

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4 Incoming resources from charitable activities

	Community support facilities	Community support facilities
	2025	2024
	£	£
Facilities hire	275,361	287,818

Charitable income

The Trust's main activity is the provision of a community centre with income generated through the hire of the facilities by community groups, residents and medical providers.

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	3,336	4,025

6 Expenditure on charitable activities

	Community support facilities	Community support facilities
	2025	2024
	£	£
Direct costs		
Staff costs	233,700	232,834
Depreciation and impairment	25,788	26,698
Activity and coaching costs	29,411	39,416
	288,899	298,948
Share of support and governance costs (see note 8)		
Support	491,588	489,467
Governance	116,194	9,597
	896,681	798,012
Analysis by fund		
Unrestricted funds	768,472	697,950
Restricted funds	128,209	100,062
	896,681	798,012

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7 Description of charitable activities

Community support facilities

Through the provision of a community centre, the Trust offers health and wellbeing support to the local community and the hire of its facilities to various groups and organisations.

8 Support costs allocated to activities

	2025	2024
	£	£
Operating lease charges	5,432	5,008
Premises costs	444,645	444,968
Administration	31,049	30,286
Staff related costs	2,137	2,417
Finance costs	2,010	1,870
General expenditure	6,315	4,918
Governance costs	116,194	9,597
	<u>607,782</u>	<u>499,064</u>
Analysed between:		
Community support facilities	<u>607,782</u>	<u>499,064</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

Support costs include payments to the auditor of £20,100 (2024- £21,600) for management accounting and bookkeeping services.

9 Net movement in funds	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	6,425	6,261
Depreciation of owned tangible fixed assets	25,788	26,698
Loss on disposal of tangible fixed assets	61,420	-
Operating lease charges	<u>5,432</u>	<u>5,008</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2024- none were reimbursed).

During the year the Trust paid, as part of its insurance costs, a proportion in respect of insurance to protect the Trust from loss arising from the neglect or defaults of its Trustees and indemnify the Trustees against consequences of any neglect or default on their part.

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11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable	13	14

Employment costs

	2025	2024
	£	£
Wages and salaries	213,505	213,941
Social security costs	16,168	15,012
Other pension costs	4,027	3,881
	<u>233,700</u>	<u>232,834</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	£	£
Aggregate compensation	<u>50,566</u>	<u>50,557</u>

12 Other

	Unrestricted	Restricted	Total	Total
	funds	funds		
	2025	2025	2025	2024
	£	£	£	£
Net loss on disposal of tangible fixed assets	<u>33,079</u>	<u>28,341</u>	<u>61,420</u>	<u>-</u>

13 Taxation

The income of the Trust is exempt from charge to tax in accordance with the provisions of the Corporation Tax Act 2010 and the Taxation of Chargeable Gains Act 1992.

14 Transfers

A total transfer of £3,777 was made to unrestricted funds from various restricted funds during the year representing rent, room hire and administration fees for running projects.

Additionally, a transfer was made from Fixed Asset restricted fund to Fixed Asset designated fund of £411 representing the net book value of assets whose restriction condition has been completed.

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15 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	429,362	137,396	57,458	26,227	12,900	663,343
Additions	-	-	26,748	430	28,794	55,972
Disposals	-	(134,398)	(80,345)	(17,557)	-	(232,300)
At 31 March 2025	429,362	2,998	3,861	9,100	41,694	487,015
Depreciation and impairment						
At 1 April 2024	40,502	118,257	25,613	22,954	12,219	219,545
Depreciation charged in the year	8,271	4,784	9,076	2,887	770	25,788
Eliminated in respect of disposals	-	(121,413)	(32,316)	(17,151)	-	(170,880)
At 31 March 2025	48,773	1,628	2,373	8,690	12,989	74,453
Carrying amount						
At 31 March 2025	380,589	1,370	1,488	410	28,705	412,562
At 31 March 2024	388,860	19,139	31,845	3,273	681	443,798

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	42,674	10,604
Other debtors	5,250	5,046
Prepayments and accrued income	7,955	13,240
	55,879	28,890

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17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	37,862	37,722
Other creditors	15,817	15,915
Accruals and deferred income	38,909	31,992
	<u>92,588</u>	<u>85,629</u>

Included within other creditors are monies held as agents. John Pounds Community Trust have no input into the generation of income or expenditure of these funds, they are merely holding the money on behalf of a third party. The following is an analysis of monies held as agents:

	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers
	£	£	£	£
Top Tots	317	-	(98)	-
	<u>317</u>	<u>-</u>	<u>(98)</u>	<u>-</u>
	<u>317</u>	<u>-</u>	<u>(98)</u>	<u>-</u>

18 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,027 (2024 - £3,881).

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19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds			Balance at 1 April 2024 £	Movement in funds			Transfers 31 March 2025 £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
<u>Fixed Assets</u>										
Fixed Asset fund	403,545	-	(10,004)	355	393,896	-	(39,732)	55,131	409,295	
Reviving Treadgold building (cash fund)	12,092	-	-	-	12,092	-	(10,797)	-	1,295	
<u>Other Funds</u>										
Partnership Foundation	-	300	(300)	-	-	-	-	-	-	-
Heritage Lottery	-	47,000	-	-	47,000	37,737	(84,737)	-	-	-
Cost of Living	-	66,475	(56,425)	(10,050)	-	-	-	-	-	-
HIVE Hardship	-	5,000	(5,000)	-	-	-	-	-	-	-
LED Lighting	-	18,301	-	(18,301)	-	-	-	-	-	-
HIMCF	3,857	-	(2,657)	(1,200)	-	4,950	(2,800)	(2,150)	-	-
Pocket Parks Plus	8,430	-	(4,093)	(349)	3,988	-	(3,988)	-	-	-
Groundwork UK	-	-	-	-	-	26,748	-	(26,748)	-	-
Asda Foundation	467	-	(467)	-	-	-	-	-	-	-
HIVE Portsmouth	500	-	(500)	-	-	-	-	-	-	-
Portsmouth City Council	555	13,650	(10,914)	(410)	2,881	11,470	(12,724)	(1,627)	-	-
Power to Change	5,000	-	(5,000)	-	-	-	-	-	-	-
Household Support	-	-	-	-	-	40,000	(1,772)	(28,794)	9,434	-
The National Lottery Community fund	5,902	-	(4,702)	(1,200)	-	-	-	-	-	-
	<u>440,348</u>	<u>150,726</u>	<u>(100,062)</u>	<u>(31,155)</u>	<u>459,857</u>	<u>120,905</u>	<u>(156,550)</u>	<u>(4,188)</u>	<u>420,024</u>	

JOHN POUNDS COMMUNITY TRUST LIMITED
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FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds	(Continued)
<p><u>Fixed Asset fund</u> This fund has been set aside to account for all assets purchased using restricted funds and comprises the net book value of these assets at the year end.</p> <p><u>Reviving Treadgold building (cash fund)</u> Funding provided by Portsmouth City Council towards the restoration costs of the Grade II listed Treadgold building. This created a new multi use space, meeting room and ancillary spaces for the community use. Ongoing building costs continue to be funded.</p> <p><u>Partnership Foundation</u> Funding received to support the set up of a community art gallery wall completed at 31 March 2024.</p> <p><u>Heritage Lottery</u> Funded by the National Lottery Heritage development fund to conduct a feasibility study, business and cost plan for the long-term future of the Treadgolds listed building. This study is currently underway.</p> <p><u>Cost of Living</u> Funding of £66,475 was provided through the Community Organisation Cost of Living fund delivered by The National Lottery Community Fund as a contribution towards core costs for the running of the centre.</p> <p><u>HIVE Hardship</u> From the VCSE Hardship Support fund, this project was used to support warm spaces over the winter period for local residents.</p> <p><u>LED Lighting</u> Funds of £8,301 were provided by the European Union Regional Development Fund through LoCASE funding and funds of £10,000 provided by Portsmouth City Council through the Charles Dickens ward Neighbourhood CIL fund, both being used to up grade the lighting within the centre to low energy LED.</p> <p><u>HIVCF</u> The following are funds administered by Hampshire and Isle of Wight Community Foundation:</p> <ul style="list-style-type: none"> • Food & Friendship - Funding from Portsmouth City Community fund. The project was an opportunity for Portsea residents to connect with the local community over COVID safe community meals, and provide wellbeing advice and support. Funding covered staffing, food, room hire and costs of activities which completed by 31 March 2024. • Silver Socials - Funding from Montagu Neville Durnford and Saint Leo Cawthan Memorial Trust fund. This provided opportunities for over 50s to socialise whilst enjoying familiar and new activities. Funding covered staffing, refreshments, room hire and materials for activities and was completed by 31 March 2024. • Arts sessions - Funding from Montagu Neville Durnford & St Leo Cawthan to provide art sessions to the local community. 	

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19 Restricted funds	(Continued)
<u>Pocket Parks Plus</u>	Funding through Portsmouth City Council from The Ministry of Housing, Communities and Local Government to refurbish parks where people can relax, exercise, socialise and play.
<u>Groundwork UK</u>	Groundwork were appointed by the Department for Culture Media and Sport to carry out the administrative functions of the VCSE Energy Efficiency Scheme. This funding was made available to upgrade existing lighting within the Centre to new LED lighting.
<u>Asda Foundation</u>	Funding provided towards the Warm Welcome project by offering hot refreshments and activities to the local Portsea residents.
<u>HIVE Portsmouth</u>	Funding from the Portsmouth Community Lottery administered by HIVE Portsmouth to run a Warm Welcome Place programme. This is open to Portsea residents to offer a warm space with hot refreshments and activities to socialise.
<u>Portsmouth City Council</u>	Funds administered by Portsmouth City Council relating to the holiday activities. This is a Department for Education for Holiday Activity Funding (HAF) and administered through the councils Holiday Activities and Food programme. This funding is used throughout the previous and current year to provide school children with meals and activities during school holiday periods.
<u>Power to Change</u>	Funding through the Power to Change Resilient Communities Fund. The funding was to provide support for increased energy bills allowing for uninterrupted daily operation of the centre. The funding ended during the prior year.
<u>Household support fund</u>	A grant administered through Portsmouth City Council of funding made available from the Secretary of State for Work and Pensions. The grant has been made towards food support services which the Centre has used to purchase and run a new delivery van.
<u>The National Lottery Community Fund</u>	Funds administered by The National Lottery Community Fund relating to a Portsea Winter Warmers project. This grant was to fund drop in and community session activities for low income Portsea residents to socialise and stay warm who are impacted by soaring heating bills. Funding was used for refreshments and support staff.

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20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Renewals fund	118,766	-	(57,194)	(61,572)	-
Social Enterprise fund	10,000	-	-	(10,000)	-
Project closure costs fund	15,934	-	-	(15,934)	-
Gunwharf	-	2,500	-	(2,500)	-
COVID recovery fund	2,767	-	(1,315)	(1,452)	-
Foodcycle fund	2,164	353	(756)	-	1,761
Food Portsmouth fund	6,299	-	-	(2,400)	3,899
Holiday Activity fund	1,761	1,837	(2,553)	(1,045)	-
Fixed Asset fund	49,904	-	(47,478)	841	3,267
General funds	4,448	687,063	(692,255)	98,250	97,506
	<u>212,043</u>	<u>691,753</u>	<u>(801,551)</u>	<u>4,188</u>	<u>106,433</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Renewals fund	151,641	3,000	(25,891)	(9,984)	118,766
Social Enterprise fund	10,000	-	-	-	10,000
Project closure costs fund	15,934	-	-	-	15,934
COVID recovery fund	2,997	-	(230)	-	2,767
Foodcycle fund	2,204	1,046	(1,086)	-	2,164
Food Portsmouth fund	7,576	-	(1,277)	-	6,299
Holiday Activity fund	675	2,586	-	(1,500)	1,761
Neighbourly fund	-	500	(500)	-	-
Fixed Asset fund	38,691	-	(16,691)	27,904	49,904
General funds	349	641,639	(652,275)	14,735	4,448
	<u>230,067</u>	<u>648,771</u>	<u>(697,950)</u>	<u>31,155</u>	<u>212,043</u>

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20 Unrestricted funds

(Continued)

Renewals fund

The renewals fund was set up to cover the cost of replacing computers and equipment based on a 10 year renewal programme, which was essential for the Centre. At the year end this fund balance was transferred to general funds as no longer operating at the Centre due to the move of premises.

Social Enterprise fund

The social enterprise fund was to assist the development of business established by local residents within the Centre. At the year end this fund balance was transferred to general funds as not longer operating at the Centre due to the move of premises.

Project Closure Costs fund

The project closure cost fund enabled the Trust to continue to provide services for a period beyond that covered by the grant, whilst actively seeking new sources of funding. At the year end this fund balance was transferred to general funds as not considered necessary due to limited projects ongoing.

Gunwharf

A donation provided by Land Securities Properties Limited used against the running costs of the Centre.

COVID Recovery fund

Funding set aside to help with transition back to normal centre services over five years.

Foodcycle fund

This fund has been set aside to support the ongoing operation of the foodcycle project through donations and contributions from "kitchen takeovers" and fundraising by the Trust.

Food Portsmouth fund

This fund has been set aside to help support future workshops and events in the community and is funded by donations and fundraising by the Trust.

Holiday Activity fund

Through additional contributions, this fund will help to support school children with meals and activities during school holiday periods.

Neighbourly fund

Funds provided to support warm spaces over the winter period for local residents.

Fixed Asset fund

This fund is an amount equivalent to the net book value of unrestricted fixed assets.

General fund

These funds can be used for any purpose to further the objectives of the charity.

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	3,267	409,295	412,562
Current assets/(liabilities)	103,166	10,729	113,895
	<u>106,433</u>	<u>420,024</u>	<u>526,457</u>

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21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	49,902	393,896	443,798
Current assets/(liabilities)	162,141	65,961	228,102
	<u>212,043</u>	<u>459,857</u>	<u>671,900</u>

22 Operating lease commitments

Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>-</u>	<u>854</u>

Lessor

The operating leases represent subleases to third parties. The leases are negotiated over terms of 1 year to 10 years and rentals are fixed over the term of the lease. All leases are not continuous at their end date and must be renewed to allow continued occupation.

At the reporting end date the total future minimum sublease payments expected to be received under non-cancellable subleases was

	2025 £	2024 £
Within one year	<u>-</u>	<u>4,556</u>

23 Related party transactions

Transactions with related parties

During the year the trust entered into the following transactions with related parties:

Christ Central Church, a charitable company for which A North is CEO, hired facilities amounting to £21,298 from the charity. The hire of these facilities occurred whilst trustee to the charity.

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24	Cash generated from operations	2025	2024
		£	£
	(Deficit)/surplus for the year	(145,443)	1,485
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,336)	(4,025)
	Loss on disposal of tangible fixed assets	61,420	-
	Depreciation and impairment of tangible fixed assets	25,788	26,698
	Movements in working capital:		
	(Increase)/decrease in debtors	(26,989)	8,622
	Increase/(decrease) in creditors	6,959	(15,602)
	Cash (absorbed by)/generated from operations	(81,601)	17,178

25 Analysis of changes in net funds

The trust had no material debt during the year.