

Charity registration number 1100911

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Barrett D W Glavin P C Goodship (Chair) B Lloyd Payne B Miller A C North G E Perryman A J Pottinger B G Tregarthen	(Appointed 18 May 2022)
Secretary	P C Goodship	
Charity number	1100911	
Company number	04740185	
Principal address	The John Pounds Centre 23 Queen Street Portsea Portsmouth Hants PO1 3HN	
Registered office	The John Pounds Centre 23 Queen Street Portsea Portsmouth Hants PO1 3HN	
Auditor	Jones Avens Limited 53 Kent Road Southsea Portsmouth Hampshire PO5 3HU	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitors	DMH Stallard Griffin House 135 High Street Crawley RH10 1DQ	

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

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**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objectives

The Trust's objects are:

- To advance education and to provide facilities for social, recreational and creative leisure time opportunities for the people of Portsmouth, particularly in the area known as Portsea, in co-operation with the residents of the area, the local authority and voluntary and other organisations with the object of improving their conditions of life; and
- To establish, maintain and manage the John Pounds Centre in liaison with other voluntary and statutory bodies and to promote community involvement in such management.

There has been no change in these during the year.

Aims of the Trust

The Trust shall contribute to the on-going regeneration of Portsea and the surrounding area by improving the economic and social well-being of the community.

The Trust achieves this by providing a range of services, activities, information and advice to individuals and local businesses particularly social enterprises and sole traders through the provision of the community centre, ensuring there is a safe and relaxing environment for all who attend. The overall objective shall be to promote:

- Self esteem;
- Health and Well-being, Sport and Fitness through the provision of sporting facilities;
- Entrepreneurship and the creation of local businesses supported by affordable serviced Office space;
- Lifelong learning, training and personal development;
- Arts and culture; and
- Community services directly and through the Trust's Partners.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance

With the lifting of restrictions on 19 April allowing training providers to resume and further easing on 17 May allowing gym and indoor sport to return the centre programme commenced once more. Our community groups/activities began making plans to return to the centre in June.

The centre's Tenants including Top Tots Nursery supported families all through the pandemic and we welcomed NHS Research Hub to the centre, carrying out essential vaccination research work in our community. Solent Mind remained and continued to have their base in the centre. Being chosen as a site to host the blood donor service was welcomed news, we were able to provide the appropriate size space for this service meeting Covid guidelines.

Community Programmes

HAF (holiday activities and food) Pompey

Alongside a number of Portsmouth based organisations, the Trust received funding from Portsmouth City Council to deliver children's activity camps over the summer holidays. With a particular focus on healthy eating, the funding supported a hot meal each day for those eligible i.e. children receiving free school meals. The John Pounds Cafe provided the meals for the Trust scheme and a number of other schemes around the city, delivering 200 hot meals to their sites each day for the 6 week holidays.

We received a visit and assessment from the local authority HAF team and received great feedback. Both the centre and café were asked to deliver a programme for October half term and the Christmas period.

Adult Learning within Reach

The WEA made particular use of Treadgolds Warehouse, delivering their ESOL programme, drama and history courses for those with learning difficulties. They have expanded their programme since starting at the Centre.

Pop up IT training

The Trust received funding over lockdown to purchase a suite of laptops, offering flexible IT training. The Trust was able to support the WEA, Portsmouth College and various other providers to deliver training under Covid regulations such as AAT accountancy, ESOL and counselling courses.

I Love to Learn

The Centre was able to welcome back 'I Love to Learn', an educational programme for school children combining study, sport and fitness.

Viva Gymnastics Club

Supporting young people in Portsea and the surrounding area, Viva Gymnastics club worked hard to return after the lockdown, updating their delivery model to ensure young people, could return to their fitness and exercise in a safe environment.

Christ Central Church

Christ Central Church based at the centre and resumed its support for the community with events and resident focussed activities.

Treadgolds Warehouse

Being a large community space the Warehouse lent itself very well to restarting events after lockdown, being able to accommodate groups of people under Covid guidelines. The first community Tea Party saw local residents take afternoon tea in the Warehouse, community association meetings resumed in person and our team of volunteer gardeners returned to maintaining the Treadgolds garden, this was particularly hard work since the team had had to down tools for 12 months.

The Trust supported PEG (Portsea Events Group) over the period with space for events at the Warehouse, promoting their community campaigns and being able to help with administrative support to set up their own donations page and community events such as their family Christmas service.

Christ Central Church were able to run their Carol Concert and Christmas Hampers campaign from the Warehouse.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Community Programmes (continued)

Award winning Treadgolds warehouse – Giles Pritchard – Director Pritchard Architecture

'We are so pleased to have won the Small Project Category in the SPACES Awards for our project at Treadgolds in Portsmouth. These awards celebrate excellence, collaboration and innovation in construction projects delivered within the Public Sector.

Treadgolds is a Grade II listed building on Bishop Street in Portsea. The building is a Victorian time capsule, retaining a Dickensian feel with its dark shop full of nuts & bolts, fascinating fixtures, fittings and machinery.

Owned by the John Pounds Community Trust, the project has seen the warehouse spaces conserved and sensitively remodelled to create a multi-use activities and meeting space,

Reception, accessible WC facilities, and mezzanine training room. The light touch approach to the design retains the historic fabric and essential character of the building while marking out the interventions as being new and of their own time, creating a new layer of history.

The project provides new revenue streams enabling the Trust to scale up its social programme with additional community engagement, wellbeing activities, training, and increased workspace for small enterprises.' Giles.

Healthy Living Scheme (HLS)

Over the pandemic, supported by the National lottery, the scheme saw Level 5 + Therapists & Coaches promote the health and wellbeing recovery of a variety of patients/residents with varying health related needs. Accepting referrals from a range of health & wellbeing related organisations such as GP's, Wellbeing services, Diabetes and Cardiac practitioners, hospitals and physiotherapists and social prescribers.

Typical therapy for patients consisted of a systematic approach of physical activity, nutritional & wellbeing advice and emotional support tailored to each individual case based on full assessment and review. The project has also provided support for those suffering the effects of social isolation.

As we moved out of the pandemic the scheme looked to address the issues for those people suffering with the effects of Long Covid.

'Bounce Back 'Weight Management Programme - Bounce back is a Portsmouth City Council initiative supporting those with a BMI over 30. With delivery from the Centre, referrals can be made across the Centre's and city's health programmes.

Financial review

The Trust reported a net surplus for the year of £7,309 comprising a surplus on unrestricted funds of £20,861, a deficit on designated funds of £3,616, and a deficit on restricted funds of £9,936. This compares with a surplus of £146,763 on total funds for the year ended 31 March 2021.

At 31 March 2022 fund balances carried forward comprised general unrestricted funds in surplus of £27,366, designated funds in surplus of £291,628 and restricted funds in surplus of £465,265.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. In the short term the trustees would be able to access the Designated Renewals fund and Designated COVID Recovery fund to the extent that they have not been spent but this is far from ideal and the trustees will continue to seek to identify ways of improving reserves.

Income from the hire of centre facilities has now recovered to pre COVID levels with the reopening of the centre, allowing more groups to attend and activities to be continued. In addition the Trust has received various grant support to cover core costs from the local authority and central government and through the payment of furlough claims. Further grants were also received during the year from the local authority, National Lottery, Hampshire and Isle of Wight Community Foundation and Action Hampshire to deliver various projects and programmes around the core values of the Trust.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Risk factors

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves are in place which could continue to cover the core expenditure, while new sources of funding are being sought to continue and grow existing projects.

Plans for future periods

The Trust is conscious of the need to regularly review the community services it provides to ensure that the specific needs of the community it serves are being met to the best of the Trust's ability.

FoodCycle

The Trust is working to relaunch FoodCycle at the Centre. With a renewed Portsea community focus, FoodCycle will look to support local residents with a hot meal and a positive social opportunity.

Portsea Pantry

Working with the Trust and Portsea Library at the centre and co-ordinated by the Community Association (PAG) and the HIVE Portsmouth, the Portsea Pantry will provide a weekly shop at reduced prices for Portsea residents.

Treadgolds Phase 3

Building on the success of the Community Garden and the Community Warehouse space, the Trust is developing a proposal for Phase 3 of the Treadgolds Building.

LED lighting plans

The Trust is exploring the costs to replace the Centre's lighting in high usage areas, with new energy efficient LED fittings. This will help to reduce the Centre's carbon CO2 output and running costs. Funding will be sought to enable this installation.

Climate Change

The Trust continues to explore ways in which it can minimise its carbon footprint and pursues a variety of measures to help meet Government targets. A particular success has been the installation in 2016 of 480 solar panels at the centre generating 120kW. Portsmouth City Council Property and Housing Services designed, installed and provide the on-going maintenance of the PV (Photovoltaic) system and sells the generated power to the Trust at a rate lower than grid-bought electrical power.

The Trust saves money on energy bills, reduces the amount of carbon emitted and is provided with information about the panels and their performance which can be used as an educational tool for the Centre's management team.

During this period the Trust made a carbon saving of over 16,884 kg CO2e/kWh.

Structure, governance and management

Governing Document

The Trust was incorporated on 22 April 2003 and is a private company limited by guarantee (Company number 4740185). The Trust is also a registered charity (Number 1100911). The Registered office and principal address of the charity is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hampshire, PO1 3HN.

The Trust is governed by its Articles and Memorandum of Association which grant wide powers of investment to the Trustees.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Barrett
D W Glavin
P C Goodship (Chair)
B Lloyd Payne
B Miller
A C North
G E Perryman
A J Pottinger
B G Tregarthen

(Appointed 18 May 2022)

Recruitment and Appointment of trustees

The Trust requires a minimum of 5 members who can be nominated by a number of prescribed local organisations. Ultimately the decision as to whether or not to appoint a new member rests with the Trustees. Trustees attend an annual Strategic Away Day which focus on the obligations of the trustee within the Charity sector. The Trustees also have access to induction training provided through an external training provider and continued online training through the Charity Commission website and solicitor newsletters.

Qualifying third party indemnity provisions

The Trust maintains insurance policies on behalf of all the trustees against liability arising from negligence, breach of duty and breach of trust in relation to the Trust.

Members obligations

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Safeguarding

The Trust is committed to ensuring robust safeguarding arrangements to protect all vulnerable people including children, young people and disadvantaged young adults, who use the centre, from harm. Staff (including volunteers and trustees) receive information regarding the Trust's Safeguarding Policy, ongoing training and checks for criminal records before they have unsupervised access to children or vulnerable people. Any Safeguarding or Child Protection incidents are reportable to the Centre Director who will take the necessary action as required. The following guidelines are followed to facilitate this Safeguarding Policy:

- Child protection & police checks procedure;
- Employment procedure (References and DBS checks);
- Portsmouth City Council's Code of Practice for Working with Children; and
- Hiring Procedure (inc. checking qualifications and DBS checks on groups hiring centre facilities).

The Trust undertook a review of its Sageguarding procedures and published updated policies for staff and coaches.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Organisational structure

The Trustees, who are also directors, delegate the day-to-day operation of the Centre to the Centre manager, Matt Mason, and his staff. Within the John Pounds Centre, the organisation is divided as follows:

- Operations team - three Centre supervisors responsible for cleaning staff and managing operational aspects of the building;
- Management team - responsible for the receptionists, marketing and promotions of the Centre and its activities and coordinating major events;
- Finance Assistant;
- Gym Instructors; and
- Coaches and Project workers.

The trust also sources regular external bookkeeping support.

These functions report directly to the Centre Manager.

Significant decisions require a report to be written by the Centre Manager and presented to the Board of Trustees for voting, before any action is taken. The approval of all contracts must be signed by the Chair and one other trustee.

Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

P C Goodship (Chair)
Trustee

22 November 2022

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of John Pounds Community Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Opinion

We have audited the financial statements of John Pounds Community Trust Limited (the 'trust') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 26 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Companies Act 2006 and The Charities Act 2011;
- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Timothy Millett FCA (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

22 November 2022

Chartered Accountants
Statutory Auditor

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total
<u>Income from:</u>								
Donations and legacies	3	384,672	12,125	53,715	450,512	501,670	211,471	713,637
Incoming resources from charitable activities	4	247,059	425	-	247,484	72,519	-	72,519
Investment income	5	39	-	-	39	156	-	156
Total income		631,770	12,550	53,715	698,035	574,345	211,471	786,312
<u>Expenditure on:</u>								
Charitable activities	6	583,254	67,321	40,151	690,726	471,645	153,409	639,549
Net incoming resources before transfers		48,516	(54,771)	13,564	7,309	102,700	58,062	146,763
Gross transfers between funds	13	(27,655)	51,155	(23,500)	-	(96,700)	(16,166)	-
Net income/(expenditure) for the year/ Net movement in funds		20,861	(3,616)	(9,936)	7,309	6,000	41,896	146,763
Fund balances at 1 April 2021		6,505	295,244	475,201	776,950	505	433,305	630,187
Fund balances at 31 March 2022		27,366	291,628	465,265	784,259	6,505	475,201	776,950

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		463,778		441,977
Current assets					
Debtors	15	54,292		34,632	
Cash at bank and in hand		356,465		389,974	
		410,757		424,606	
Creditors: amounts falling due within one year	16	(90,276)		(89,633)	
Net current assets			320,481		334,973
Total assets less current liabilities			784,259		776,950
Income funds					
Restricted funds	18		465,265		475,201
<u>Unrestricted funds</u>					
Designated funds	19	291,628		295,244	
General unrestricted funds		27,366		6,505	
			318,994		301,749
			784,259		776,950

The financial statements were approved by the Trustees on 22 November 2022

P C Goodship (Chair)
Trustee

Company registration number 04740185

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	23		16,623		136,497
Investing activities					
Purchase of tangible fixed assets		(50,171)		(277,473)	
Investment income received		39		156	
Net cash used in investing activities			(50,132)		(277,317)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(33,509)		(140,820)
Cash and cash equivalents at beginning of year			389,974		530,794
Cash and cash equivalents at end of year			356,465		389,974

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Charity information

John Pounds Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hants, PO1 3HN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at estimated market value being the estimated values of the services or facility received.

Grants receivable from government and charitable foundations are taken to income when the conditions for receipt are met. Grants are deferred if the donor specifies that the expenditure must be incurred at a later date.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it is receivable.

Membership subscriptions are recognised when received.

JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include the audit fees and costs linked to the strategic management of the Trust.

All costs are allocated directly between the expenditure categories of the accounts on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Phase one - Over 5 years	Phase two - Over 50 years
Plant and machinery	25% Reducing balance	
Fixtures, fittings & equipment	25% Reducing balance	
Computers	33.33% Straight line	
Motor vehicles	25% Reducing balance	

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	-	12,125	-	12,125	-	96	-	96
Core funding grants	99,881	-	53,715	153,596	216,879	400	211,471	428,750
Donated goods and services	284,791	-	-	284,791	284,791	-	-	284,791
	384,672	12,125	53,715	450,512	501,670	496	211,471	713,637
Grants receivable for core activities								
Portsmouth City Council - Core grant	43,126	-	-	43,126	43,126	-	-	43,126
Portsmouth City Council - Service charge grant	24,965	-	-	24,965	24,965	-	-	24,965
The National Lottery	-	-	9,600	9,600	-	-	44,876	44,876
Hampshire and Isle of Wight Community Foundation	-	-	5,000	5,000	-	-	9,900	9,900
Portsmouth City Council - Retail & Hospitality grant	-	-	-	-	25,000	-	-	25,000
Coronavirus Job Retention Scheme	19,790	-	-	19,790	108,181	-	-	108,181
Culture Recovery Fund for Heritage	-	-	-	-	-	-	69,200	69,200
Power to Change Grant	-	-	-	-	-	-	80,000	80,000
Portsmouth City Council	12,000	-	36,665	48,665	15,357	-	5,495	20,852
Action Hampshire	-	-	2,450	2,450	-	-	-	-
Other	-	-	-	-	250	400	2,000	2,650
	99,881	-	53,715	153,596	216,879	400	211,471	428,750

**JOHN POUNDS COMMUNITY TRUST LIMITED
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FOR THE YEAR ENDED 31 MARCH 2022**

3	Donations and legacies	(Continued)
	Donated goods and services	
	The Trust occupies premises provided by Portsmouth City Council (PCC). In addition PCC maintain the structure of the building. These benefits which have been quantified in the sum of £284,791 have been included as both income and expenditure in the accounts, the former on the basis of an estimate of commercial rent, the latter according to planned maintenance survey figures.	

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4 Incoming resources from charitable activities

	Community support facilities 2022 £	Community support facilities 2021 £
Provision of community centre facilities	247,484	72,519
Analysis by fund		
Unrestricted funds - general	247,059	72,519
Unrestricted funds - designated	425	-
	<u>247,484</u>	<u>72,519</u>

Charitable trading income

The Trust's main activity is the provision of a community centre with income generated through the hire of the facilities by community groups, residents and medical providers.

5 Investment income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	39	156
	<u>39</u>	<u>156</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
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6 Charitable activities

	Community support facilities	Community support facilities
	2022	2021
	£	£
Staff costs	202,275	216,090
Depreciation and impairment	28,371	18,764
Activity and coaching costs	16,279	8,153
	<u>246,925</u>	<u>243,007</u>
Share of support costs (see note 8)	438,424	391,050
Share of governance costs (see note 8)	5,377	5,492
	<u>690,726</u>	<u>639,549</u>
Analysis by fund		
Unrestricted funds - general	583,254	471,645
Unrestricted funds - designated	67,321	14,495
Restricted funds	40,151	153,409
	<u>690,726</u>	<u>639,549</u>

7 Description of charitable activities

Community support facilities

Through the provision of a community centre, the Trust offers health and wellbeing support to the local community and the hire of its facilities to various groups and organisations.

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8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Operating lease charges	5,730	-	5,730	5,580	-	5,580
Marketing	3,495	-	3,495	3,878	-	3,878
Premises costs	386,682	-	386,682	351,630	-	351,630
Administration	35,930	-	35,930	26,930	-	26,930
Staff related costs	1,839	-	1,839	417	-	417
Finance costs	1,376	-	1,376	814	-	814
General expenditure	3,372	-	3,372	1,801	-	1,801
 Audit fees	 -	 5,377	 5,377	 -	 5,492	 5,492
	<u>438,424</u>	<u>5,377</u>	<u>443,801</u>	<u>391,050</u>	<u>5,492</u>	<u>396,542</u>
Analysed between						
Charitable activities	<u>438,424</u>	<u>5,377</u>	<u>443,801</u>	<u>391,050</u>	<u>5,492</u>	<u>396,542</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

Support costs include payments to the auditor of £20,110 (2021- £20,066) for management accounting and bookkeeping services.

Governance costs includes payments to the auditors of £5,377 (2021- £5,492) for audit fees.

9 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	5,377	5,492
Depreciation of owned tangible fixed assets	28,371	18,765
Operating lease charges	<u>5,730</u>	<u>5,580</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2021- none were reimbursed).

During the year the Trust paid, as part of its insurance costs, a proportion in respect of insurance to protect the Trust from loss arising from the neglect or defaults of its Trustees and indemnify the Trustees against consequences of any neglect or default on their part.

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11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Charitable	12	12
	<u> </u>	<u> </u>

Employment costs

	2022	2021
	£	£
Wages and salaries	185,542	199,410
Social security costs	13,281	13,219
Other pension costs	3,452	3,461
	<u> </u>	<u> </u>
	<u>202,275</u>	<u>216,090</u>

Including a full-time equivalent number of staff of 8 (2021: 8).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The income of the Trust is exempt from charge to tax in accordance with the provisions of the Corporation Tax Act 2010 and the Taxation of Chargeable Gains Act 1992.

13 Transfers

A total transfer of £9,344 was made to unrestricted funds from various restricted funds during the year representing rent, room hire and administration fees for running projects.

A transfer of £25,000 was made to designated renewals fund from unrestricted funds during the year to cover the costs of replacing computers and equipment in future years. A further transfer was made of £11,999 to a COVID Recovery designated fund from unrestricted funds as a contribution to enable the centre to continue offering its services post pandemic.

Finally, a transfer was made from Fixed Asset restricted fund to Fixed Asset designated fund of £14,156 representing the net book value of assets whose restriction condition has been completed.

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14 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2021	398,736	132,929	20,013	19,198	12,900	583,776
Additions	30,625	1,469	9,534	8,543	-	50,171
Disposals	-	-	-	(2,512)	-	(2,512)
At 31 March 2022	429,361	134,398	29,547	25,229	12,900	631,435
Depreciation and impairment						
At 1 April 2021	12,837	93,752	9,152	14,770	11,287	141,798
Depreciation charged in the year	11,129	9,853	4,900	2,086	403	28,371
Eliminated in respect of disposals	-	-	-	(2,512)	-	(2,512)
At 31 March 2022	23,966	103,605	14,052	14,344	11,690	167,657
Carrying amount						
At 31 March 2022	405,395	30,793	15,495	10,885	1,210	463,778
At 31 March 2021	385,899	39,177	10,861	4,427	1,613	441,977

15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	29,862	4,676
Other debtors	7,215	20,359
Prepayments and accrued income	17,215	9,597
	54,292	34,632

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16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	47,481	36,700
Other creditors	16,204	16,281
Accruals and deferred income	26,591	36,652
	<u>90,276</u>	<u>89,633</u>

Included within other creditors are monies held as agents. John Pounds Community Trust have no input into the generation of income or expenditure of these funds, they are merely holding the money on behalf of a third party. The following is an analysis of monies held as agents:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£
Top Tots	618	-	(105)	-
	<u>618</u>	<u>-</u>	<u>(105)</u>	<u>-</u>
	<u>618</u>	<u>-</u>	<u>(105)</u>	<u>-</u>

17 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,452 (2021 - £3,461).

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18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Fixed Assets									
Fixed Asset fund	141,219	-	(8,008)	274,983	408,194	-	(17,126)	22,130	413,198
Reviving Treadgold building (cash fund)	111,000	-	-	(67,599)	43,401	-	-	(30,625)	12,776
Accessible Disability Toilet (cash fund)	9,900	-	-	(9,900)	-	-	-	-	-
Power to Change (cash fund)	139,286	50,000	(1,598)	(187,688)	-	-	-	-	-
Other Funds									
Communities Against Cancer	-	-	-	-	-	2,450	(131)	-	2,319
HIWCF	3,650	9,900	(1,466)	(3,742)	8,342	5,000	(6,148)	(7,194)	-
Pocket Parks Plus	22,828	-	(8,823)	(4,168)	9,837	-	(169)	-	9,668
Good 4 You	5,422	-	(2,754)	(2,668)	-	-	-	-	-
Culture Recovery Fund for Heritage	-	69,200	(62,991)	(6,209)	-	-	-	-	-
Portsmouth City Council	-	5,495	(68)	-	5,427	36,665	(15,122)	(6,611)	20,359
Power to Change	-	30,000	(30,000)	-	-	-	-	-	-
Sport England	-	2,000	(2,000)	-	-	-	-	-	-
The National Lottery Community fund	-	44,876	(35,701)	(9,175)	-	9,600	(1,455)	(1,200)	6,945
	433,305	211,471	(153,409)	(16,166)	475,201	53,715	(40,151)	(23,500)	465,265

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FOR THE YEAR ENDED 31 MARCH 2022**

18 Restricted funds	(Continued)
<u>Fixed Asset fund</u>	This fund has been set aside to account for all assets purchased using restricted funds and comprises the net book value of these assets at the year end.
<u>Reviving Treadgold building (cash fund)</u>	Funding provided by Portsmouth City Council towards the restoration costs of the Grade II listed Treadgold building. This will create a new multi use space, meeting room and ancillary spaces for the community use. The new space was opened in April 2021. Ongoing building costs continue to be funded.
<u>Accessible Disability Toilet (cash fund)</u>	Funding awarded from National Lottery Awards for All and used to install disabled toilet facilities in the Treadgold building.
<u>Power to Change (cash fund)</u>	A grant from Power to Change Trust Community Business Fund Grants Programme. This funding was used to conserve and revive part of the Treadgold building.
<u>Communities Against Cancer</u>	Funded by Wessex Cancer Alliance and administered by Action Hampshire through their Communities Against Cancer programme. Funding will be used in the following year for a one day event within the community to raise general awareness of cancer.
<u>HIWCF</u>	The following are funds administered by Hampshire and Isle of Wight Community Foundation:
	<ul style="list-style-type: none"> • Better Start - Funding to run half term holiday activity programmes which was undertaken in 2022. • Art4Life - Funding from Montagu Neville Durnford & St Leo Cawthan Fund. This funding was used to provide inclusive creative sessions for the benefit of local over-50s and other older persons living in Portsmouth completed in 2022. • National Emergency - A Net Coronavirus Programme funding to adapt and repurpose a redundant communal space into COVID secure training space. This was completed in 2022. • HOPE and Wellbeing programme - Funding from Montagu Neville Durnford and Saint Leo Cawthan Memorial Trust to provide weekly Home-Based Older People's Exercise and Wellbeing sessions for over 50s to improve their physical and general wellbeing.
<u>Pocket Parks Plus</u>	Funding through Portsmouth City Council from The Ministry of Housing, Communities and Local Government to refurbish parks where people can relax, exercise, socialise and play.
<u>The National Lottery Community fund - Good 4 U</u>	Funding provided by The National Lottery Community Fund. This funding enabled the centre to focus on supporting people experiencing social isolation, and people with physical and/or mental health problems by delivering a range of social, nutritional and physical wellbeing activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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18 Restricted funds	(Continued)
<p><u>Culture Recovery Fund for Heritage</u> Funding from the Culture Recovery Fund for Heritage, distributed by The National Lottery Heritage Fund in partnership with Historic England as a contribution to support the operational costs of the centre over the period of national lockdown.</p>	
<p><u>Portsmouth City Council</u> The following are funds administered by Portsmouth City Council:</p> <ul style="list-style-type: none"> • Holiday Activities - A Department for Education for Holiday Activity Funding (HAF) and administered through the councils Holiday Activities and Food programme. This funding is used throughout the year to provide school children with meals and activities during school holiday periods. • Workplace Sustainable Travel - Administered through their Air Quality Improvement Programme. This funding was made available for measures that increase cycling and walking, or otherwise facilitate sustainable travel. It enabled the centre to purchase a bicycle and safety equipment. • ARG - Funding from The Department for Business, Energy and Industrial Strategy Additional Restrictions Grant administered through the councils Business Resilience Grant fund. This funding was provided in response to COVID-19 recovery to help drive businesses forward, build resilience and longer term recovery. The funding was used by the centre to purchase equipment and update marketing and signage. • Reconnecting Communities - Funding from Minister of State for the Department of Health and Social Care and Minister of State for Housing, Communities and Local Government and administered by the council through their Reconnecting Communities fund. The funding is to build on the co-operation between Councils and voluntary sector organisations which occurred during COVID-19. The centre will be offering a "Food and Friendship" project to enable residents to connect with their local community through combining COVID safe community meals with activities and wellbeing advice and support. 	
<p><u>Power to Change</u> Funding from COVID19 Emergency Trading Income Support scheme to provide urgent and vital support during the pandemic covering core operational costs.</p>	
<p><u>Sport England</u> A Community Emergency Fund to support irrecoverable costs incurred through the COVID19 pandemic.</p>	
<p><u>The National Lottery Community Fund</u> The following are funds administered by The National Lottery Community Fund:</p> <ul style="list-style-type: none"> • Getting Back to Health - Funding from the Coronavirus Community Support Fund to support the delivery of a health and wellbeing programme over the lockdown period and transition back to using the centre. • Recovery Project - Funded through National Lottery Awards for All for the Recovering Health project. This funding supports people living with the after effects of COVID19, especially those impacted by Long COVID, by addressing their physical, nutritional and emotional health and wellbeing. 	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Renewals fund	110,885	-	-	22,510	133,395	12,023	-	13,519	158,937	
Social Enterprise fund	10,000	-	-	-	10,000	-	-	-	10,000	
Project closure costs fund	15,934	-	-	-	15,934	-	-	-	15,934	
Treadgolds fund	2,227	-	(718)	-	1,509	-	(20,751)	19,242	-	
COVID recovery fund	-	-	-	87,866	87,866	-	(33,688)	(9,646)	44,532	
Foodcycle fund	6,265	496	(2,614)	-	4,147	527	(1,316)	-	3,358	
Food Portsmouth Fund	9,018	-	(406)	-	8,612	-	(325)	-	8,287	
Fixed Asset fund	42,048	-	(10,757)	2,490	33,781	-	(11,241)	28,040	50,580	
	196,377	496	(14,495)	112,866	295,244	12,550	(67,321)	51,155	291,628	

Renewals fund

The renewals fund has been set up to cover the cost of replacing computers and equipment based on a 10 year renewal programme, which is essential if the Centre is to exist in the long term. The trustees have directed that if available a sum of up to £25,000, but not exceeding unrestricted funds surplus, be put aside each year out of the general unrestricted funds for this purpose. A sum of £11,481 has been drawn down from the fund in respect of fixed assets purchased in the year. This year a contribution was made by Portsmouth Hospital NHS Trust towards assets purchased by the centre.

Social Enterprise fund

The social enterprise fund is to assist the development of business established by local residents within the Centre.

Project Closure Costs fund

The project closure cost fund will enable the Trust to continue to provide services for a period beyond that covered by the grant, whilst actively seeking new sources of funding.

FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

This fund has been set aside to provide ongoing support towards the new Treadgolds building which will be used for the delivery of services which are core to the Trusts objectives.

Funding set aside to help with transition back to normal centre services over the next five years.

This fund has been set aside to support the ongoing operation of the foodcycle project through donations and contributions from "kitchen takeovers" and fundraising by the Trust.

This fund has been set aside to help support future workshops and events in the community and is funded by donations and fundraising by the Trust.

This fund is an amount equivalent to the net book value of unrestricted fixed assets.

20 Analysis of net assets between funds

Tangible assets	-	50,580	413,198	463,778	-	33,781	408,196	441,977
Current assets/(liabilities)	27,366	241,048	52,067	320,481	6,505	261,463	67,005	334,973
	27,366	291,628	465,265	784,259	6,505	295,244	475,201	776,950

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	1,175	2,153
Between two and five years	-	489
	<u>1,175</u>	<u>2,642</u>

Lessor

The operating leases represent subleases to third parties. The leases are negotiated over terms of 1 year to 10 years and rentals are fixed over the term of the lease. There is one significant lease held for an initial period of 10 years. All leases are not continuous at their end date and must be renewed to allow continued occupation.

At the reporting end date the total future minimum sublease payments expected to be received under non-cancellable subleases was

	2022	2021
	£	£
Within one year	-	21,184
	<u>-</u>	<u>21,184</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	45,312	45,321
	<u>45,312</u>	<u>45,321</u>

There were no disclosable related party transactions during the year (2021 - none).

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FOR THE YEAR ENDED 31 MARCH 2022

23	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	7,309	146,763
	Adjustments for:		
	Investment income recognised in statement of financial activities	(39)	(156)
	Depreciation and impairment of tangible fixed assets	28,371	18,765
	Movements in working capital:		
	(Increase)/decrease in debtors	(19,661)	3,700
	Increase in creditors	643	36,543
	(Decrease) in deferred income	-	(69,118)
	Cash generated from operations	16,623	136,497
24	Analysis of changes in net funds		
	The trust had no debt during the year.		
25	Auditor's Ethical Standards		

The relevant circumstances requiring disclosure in accordance with the requirements of the FRC Revised Ethical Standard 2019 - Provision Available for Audits of Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.