

JOHN POUNDS COMMUNITY TRUST LIMITED

England & Wales · Charity number 1100911

Details

Status	Registered
Legal form	Charitable company
Company number	04740185
Registered	2003-11-27
Register	View on the Charity Commission register

Contact

Address	John Pounds Community Trust John Pounds Centre 23 Queen Street Portsmouth PO1 3HN
Phone	02392892010
Email	reception@johnpoundscentre.co.uk
Website	www.johnpoundscentre.co.uk

Activities

Objects: (1) TO ADVANCE EDUCATION AMONG PERSONS OF 25 YEARS OR UNDER AND SECONDARY TO THAT (2) TO HELP EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED (3) TO PROMOTE THE BENEFIT OF THE PEOPLE OF PORTSMOUTH, PARTICULARLY IN THE AREA KNOWN AS PORTSEA, IN CO-OPERATION WITH THE RESIDENTS OF THE AREA, THE LOCAL AUTHORITY AND VOLUNTARY AND OTHER ORGANISATIONS, IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES FOR THE SOCIAL RECREATIONAL AND CREATIVE LEISURE TIME OPPORTUNITIES FOR THE SAID RESIDENTS WITH THE OBJECT OF IMPROVING THEIR LIFE (4) TO ESTABLISH, MAINTAIN AND MANAGE THE JOHN POUNDS COMMUNITY FACILITY IN LIAISON WITH VOLUNTARY AND STATUTORY BODIES AND TO PROMOTE COMMUNITY INVOLVEMENT IN SUCH MANAGEMENT

Activities: To advance education and provide facilities for social, recreational and creative leisure time opportunities for the people of Portsmouth, particularly in the area known as Portsea. To this end the charity runs the John Pounds Centre, providing sports and leisure facilities, an IT suite, revitalisation suite, art studio, cafe and creche and organising activities for local residents.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** CITY OF PORTSMOUNT WITH PARTICULAR REFERENCE TO PORTSEA
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£812,658	£958,101	£526,457	13
2024-03-31	£799,497	£798,012	£671,900	11
2023-03-31	£650,939	£764,782	£670,416	11
2022-03-31	£698,035	£690,726	£784,259	12
2021-03-31	£786,312	£639,549	£776,950	12

Trustees

Name	Role	Appointed
Adam Christopher North		2015-09-29
Brett Lloyd Payne		2015-01-27
Gina Elaine Perryman		2014-07-29
PETER CHARLES GOODSHIP		2003-04-22

JOHN POUNDS COMMUNITY TRUST LIMITED

England & Wales - Charity number 1100911

Accounts

Charity registration number 1100911

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	A Barrett P C Goodship B Lloyd Payne A C North G E Perryman	
Secretary	P C Goodship	
Senior management	P C Goodship	Chair
Charity number	1100911	
Company number	04740185	
Principal address	The John Pounds Centre 23 Queen Street Portsea Hants Portsmouth PO1 3HN	
Registered office	The John Pounds Centre 23 Queen Street Portsea Hants Portsmouth PO1 3HN	
Independent examiner	Carpenter Box 53 Kent Road Southsea Hampshire United Kingdom PO5 3HU	
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ	
Solicitors	DMH Stallard Griffin House 135 High Street Crawley West Sussex RH10 1DQ	

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

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**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objectives

The Trust's objects are:

- To advance education and to provide facilities for social, recreational and creative leisure time opportunities for the people of Portsmouth, particularly in the area known as Portsea, in co-operation with the residents of the area, the local authority and voluntary and other organisations with the object of improving their conditions of life; and
- To establish, maintain and manage the John Pounds Centre in liaison with other voluntary and statutory bodies and to promote community involvement in such management.

There has been no change in these during the year.

Aims of the Trust

The Trust shall contribute to the on-going regeneration of Portsea and the surrounding area by improving the economic and social well-being of the community.

The Trust achieves this by providing a range of services, activities, information and advice to individuals and local businesses particularly social enterprises and sole traders through the provision of the community centre and Treadgolds, ensuring there is a safe and relaxing environment for all who attend. The overall objective shall be to promote:

- Self esteem;
- Health and Well-being, Sport and Fitness through the provision of sporting facilities;
- Entrepreneurship and the creation of local businesses supported by affordable serviced Office space;
- Lifelong learning, training and personal development;
- Arts and culture; and
- Community services directly and through the Trust's Partners.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

JOHN POUNDS COMMUNITY TRUST LIMITED (LIMITED BY GUARANTEE) TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Activities

The Centre continues to host a wide range of activities and tenants, generating steady income.

Regular and returning users:

Trinity College, Viva Gym Club, Christ Central Church, Princes Trust, Solent Mind, Society of St James, NHS Trusts, HIVE Portsmouth, and Tertulia Language School.

New uses:

- Wellness and dance classes (including Forró, a Brazilian community dance).
- Weddings and private celebrations in the main hall and café.
- Filming and photography sessions through Puretech and Photoworks.
- Conferences and training including NHS Inclusion team, Brockenhurst College, and Portsmouth Hospitals University NHS Trust events.

Tenants:

- Aldingbourne Trust Café & Banqueting Service continues to thrive, improving the centre's offer to visitors and hirers.
- NHS Research Hub remains but faces uncertainty beyond March 2025 due to funding changes.
- Swan Advocacy renewed tenancy within the Hub.

Achievements and performance

Significant activities and achievements against objectives

The 2024–25 year has been one of steady delivery, financial restraint, and strategic planning for the John Pounds Community Trust. Despite significant cost pressures, the Trust has maintained a full programme of community activity, supported partner organisations, and continued to operate two major community buildings: the John Pounds Centre and Treadgolds Heritage Site.

Both facilities remain vital in the Portsea area, providing affordable space for health, education, arts, and social activities. Trustees, staff, and volunteers have worked hard to balance financial sustainability with the Trust's core charitable mission of inclusion, opportunity, and wellbeing.

The Trust continued to provide and host a diverse community programme with direct and indirect impact across Portsea and wider Portsmouth.

Youth and Family Programmes

- Youth Gym Inductions introduced in partnership with the youth service to encourage fitness participation.
- HAF Pompey Summer Programme provided 3 weeks of free activities and meals for 5–12 year olds, averaging 25 children per day.

Cultural and Creative Work

- Photoworks "Photography Champions" initiative hosted at Treadgolds, engaging local photographers in exhibitions, talks, and community dialogue.
- We Shine Festival and other exhibitions brought new audiences to Treadgolds.
- Brazilian Dance (Forró) sessions developed into a regular, inclusive community event.

Local Engagement

- PCC Community Champions Programme facilitated resident workshops focusing on health, awareness, community, and young people.
- JPCT contributed local insight and identified opportunities for collaboration.
- MAKE and the Nursery partnership continued to enhance the community garden.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The Trust reported a net deficit for the year of £145,443 comprising a surplus on unrestricted general funds of £93,058, a deficit on unrestricted designated funds of £198,668, and a deficit on restricted funds of £39,833. This compares with a surplus of £1,485 on total funds for the year ended 31 March 2024.

At 31 March 2025 fund balances carried forward comprised general unrestricted funds in surplus of £97,506, designated funds in surplus of £8,927 and restricted funds in surplus of £420,024.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. In the short term the trustees would be able to access the Designated funds to the extent that they have not been spent but this is far from ideal. At the year end unrestricted reserves (excluding fixed asset designated fund) amounted to £103,166, covering 3.8 months of expenditure after excluding costs which will not be incurred in future period.

Going Concern

As mentioned in previous years the Trust has been in negotiation with Portsmouth City Council, the freehold owners of the John Pounds Community Centre, with the hope of reaching a satisfactory financial arrangement to address the escalating cost of operating the Centre much of which had arisen from the City's failure to adequately maintain the Centre and observe its leasehold obligations in this respect.

While it had looked likely during much of 2024 that such an arrangement would be secured the City eventually concluded, following a thorough detailed analysis of the outstanding maintenance required to address the problems, that it was unable to afford to fund the backlog of maintenance which amounted to several million pounds.

As a result the Trust and City agreed an arrangement whereby the Trust would transfer the business of operating the Centre to the City Council and this took effect from 1 April 2025. This has left the Trust with a significantly reduced overhead on the one hand and Treadgolds on the other from which it can undertake its charitable work. On this basis the trustees consider the charity to be a going concern.

Principal funding sources

Funding activity has been diverse, targeting small and medium-sized grants for arts, health, and building sustainability.

Key submissions:

- Holidays Activity and Food Portsmouth - for children's holiday activities.
- Heritage Lottery Fund- Development Grant – Treadgolds- supporting surveys and business planning.
- VCSE Energy Efficiency Scheme – LED lighting upgrade.
- Household Support - to support food services with the purchase of a new van.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Major risks

The trustees are responsible for ensuring that there are effective risk management systems in place alongside internal controls to manage the major risks. The trustees continually assess the major risks to which the trust is exposed and where appropriate systems or procedures have been established to mitigate the risks the trust face. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

The significant majority of risks are reviewed as a matter of routine e.g. staff movements, safeguarding, financial performance, competition, government policy, health and safety etc with any other being raised through board meetings.

External risks to funding are reviewed regularly while new sources of funding are sought to continue to grow existing projects. This is undertaken by the finance team. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects.

Plans for future periods

Looking ahead, the Trust's focus will be on securing a financially and operationally sustainable model with partners. Priorities include:

- Expanding commercial income through venue hire and banqueting.
- Completing the Treadgolds Renaissance Project and preparing a next-stage funding application.
- Deepening community partnerships, especially around health, wellbeing, and youth engagement.

The operation of John Pounds Community Centre is continuing but with effect from 1 April 2025 is the responsibility of Portsmouth City Council.

The Board remains confident that, with continued collaboration and prudent management, the Trust will emerge stronger and more resilient in the coming year.

Structure, governance and management

Governing Document

The Trust was incorporated on 22 April 2003 and is a private company limited by guarantee (Company number 04740185). The Trust is also a registered charity (Number 1100911). The Registered office and principal address of the charity is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hampshire, PO1 3HN.

The Trust is governed by its Articles and Memorandum of Association which grant wide powers of investment to the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Barrett	
P C Goodship	
B Lloyd Payne	
A C North	
G E Perryman	
A J Pottinger	(Resigned 10 October 2025)
A Mortlock	(Resigned 31 January 2025)
L M Wilder	(Resigned 31 January 2025)

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Recruitment and appointment of trustees

The Trust requires a minimum of 5 members who can be nominated by a number of prescribed local organisations. Ultimately the decision as to whether or not to appoint a new member rests with the Trustees. Trustees attend an annual Strategic Away Day which focus on the obligations of the trustee within the Charity sector. The Trustees also have access to induction training provided through an external training provider and continued online training through the Charity Commission website and solicitor newsletters.

Safeguarding

The Trust is committed to ensuring robust safeguarding arrangements to protect all vulnerable people including children, young people and disadvantaged young adults, who use the centre, from harm. Staff (including volunteers and trustees) receive information regarding the Trust's Safeguarding Policy, ongoing training and checks for criminal records before they have unsupervised access to children or vulnerable people. Any Safeguarding or Child Protection incidents are reportable to the Centre Director who will take the necessary action as required. The following guidelines are followed to facilitate this Safeguarding Policy:

- Child protection & police checks procedure;
- Employment procedure (References and DBS checks);
- Portsmouth City Council's Code of Practice for Working with Children; and
- Hiring Procedure (inc. checking qualifications and DBS checks on groups hiring centre facilities).

The Trust undertook a review of its Sageguarding and DBS procedures, with a new Trustee safeguarding lead to be confirmed.

Qualifying third party indemnity provisions

The Trust maintains insurance policies on behalf of all the trustees against liability arising from negligence, breach of duty and breach of trust in relation to the Trust.

Members obligations

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Trustees, who are also directors, delegate the day-to-day operation of the Centre to the Centre manager, and staff. Within the John Pounds Centre, the organisation is divided as follows:

- Operations team - three Centre supervisors responsible for cleaning staff and managing operational aspects of the building;
- Management team - responsible for the receptionists, marketing and promotions of the Centre and its activities and coordinating major events;
- Finance Assistant;
- Gym Instructors; and
- Coaches and Project workers.

The trust also sources regular external bookkeeping support.

These functions report directly to the Centre Manager.

Significant decisions require a report to be written by the Centre Manager and presented to the Board of Trustees for voting, before any action is taken. The approval of all contracts must be signed by the Chair and one other trustee.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Relationship with wider network

The Trust's collaborative ethos remains central to its success. Key partners this year included:

- Portsmouth City Council (Housing, Community, and Energy teams)
- Aldingbourne Trust (café and catering)
- Groundwork South (energy assessment)
- Photoworks and Aspex Gallery (arts collaboration)
- Solent NHS Trust and Portsmouth Hospitals University Trust
- Princes Trust, Solent Mind, and HIVE Portsmouth

These partnerships have strengthened the Trust's reputation as a practical, well-connected delivery hub for social impact in Portsmouth.

The trustees report was approved by the Board of Trustees.

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P C Goodship

Trustee

Date:

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED**

I report to the trustees on my examination of the financial statements of John Pounds Community Trust Limited (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett FCA

Carpenter Box

53 Kent Road
Southsea
Hampshire
PO5 3HU
United Kingdom

Dated:

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	413,056	120,905	533,961	356,928	150,726	507,654
Charitable activities	4	275,361	-	275,361	287,818	-	287,818
Investments	5	3,336	-	3,336	4,025	-	4,025
Total income		<u>691,753</u>	<u>120,905</u>	<u>812,658</u>	<u>648,771</u>	<u>150,726</u>	<u>799,497</u>
Charitable activities	6	768,472	128,209	896,681	697,950	100,062	798,012
Other expenditure	12	33,079	28,341	61,420	-	-	-
Total expenditure		<u>801,551</u>	<u>156,550</u>	<u>958,101</u>	<u>697,950</u>	<u>100,062</u>	<u>798,012</u>
Net income/(expenditure)		<u>(109,798)</u>	<u>(35,645)</u>	<u>(145,443)</u>	<u>(49,179)</u>	<u>50,664</u>	<u>1,485</u>
Transfers between funds	14	4,188	(4,188)	-	31,155	(31,155)	-
Net movement in funds	9	<u>(105,610)</u>	<u>(39,833)</u>	<u>(145,443)</u>	<u>(18,024)</u>	<u>19,509</u>	<u>1,485</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>212,043</u>	<u>459,857</u>	<u>671,900</u>	<u>230,067</u>	<u>440,348</u>	<u>670,415</u>
Fund balances at 31 March 2025		<u><u>106,433</u></u>	<u><u>420,024</u></u>	<u><u>526,457</u></u>	<u><u>212,043</u></u>	<u><u>459,857</u></u>	<u><u>671,900</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		412,562		443,798
Current assets					
Debtors	16	55,879		28,890	
Cash at bank and in hand		150,604		284,841	
		<u>206,483</u>		<u>313,731</u>	
Creditors: amounts falling due within one year	17	<u>92,588</u>		<u>85,629</u>	
Net current assets			113,895		228,102
Total assets less current liabilities			<u>526,457</u>		<u>671,900</u>
The funds of the trust					
Restricted income funds	19	420,024		459,857	
Unrestricted funds	20	106,433		212,043	
		<u>526,457</u>		<u>671,900</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
P C Goodship
Trustee

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(81,601)		17,178
Investing activities					
Purchase of tangible fixed assets		(55,972)		(28,260)	
Interest received		3,336		4,025	
Net cash used in investing activities			(52,636)		(24,235)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(134,237)		(7,057)
Cash and cash equivalents at beginning of year			284,841		291,898
Cash and cash equivalents at end of year			150,604		284,841

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

John Pounds Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The John Pounds Centre, 23 Queen Street, Portsea, Hants, Portsmouth, PO1 3HN. The principal place of business is Treadgold, 1 Bishop Street, Portsmouth, PO1 3DA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees financial projections have taken into account the ongoing impact of the loss in unrestricted funds. However, the active pursuit of new sources of income and the current level of unrestricted reserves, excluding fixed asset designated fund, have enabled the trustees to satisfy themselves that the trust remains a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at estimated market value being the estimated values of the services or facility received.

Grants receivable from government and charitable foundations are taken to income when the conditions for receipt are met. Grants are deferred if the donor specifies that the expenditure must be incurred at a later date.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it is receivable.

Membership subscriptions are recognised when received.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include the audit fees and costs linked to the strategic management of the Trust.

All costs are allocated directly between the expenditure categories of the accounts on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Phase one - Over 5 years	Phase two - Over 50 years
Plant and machinery	25% Reducing balance	
Fixtures, fittings & equipment	25% Reducing balance	
Computers	33.33% Straight line	
Motor vehicles	25% Reducing balance	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,853	-	2,853	4,046	-	4,046
Core funding grants	125,412	120,905	246,317	68,091	150,726	218,817
Donated goods and services	284,791	-	284,791	284,791	-	284,791
	<u>413,056</u>	<u>120,905</u>	<u>533,961</u>	<u>356,928</u>	<u>150,726</u>	<u>507,654</u>
Grants receivable for core activities						
Portsmouth City Council - Core grant	43,126	-	43,126	43,126	-	43,126
Portsmouth City Council - Service charge grant	82,286	-	82,286	24,965	-	24,965
The National Lottery	-	37,737	37,737	-	113,475	113,475
Hampshire and Isle of Wight Community Foundation	-	4,950	4,950	-	-	-
HIVE	-	-	-	-	5,000	5,000
European Regional Development Fund	-	-	-	-	8,301	8,301
Partnership Foundation	-	-	-	-	300	300
Portsmouth City Council	-	51,470	51,470	-	23,650	23,650
Groundwork UK	-	26,748	26,748	-	-	-
	<u>125,412</u>	<u>120,905</u>	<u>246,317</u>	<u>68,091</u>	<u>150,726</u>	<u>218,817</u>

Donated goods and services

The Trust occupies premises provided by Portsmouth City Council (PCC). In addition PCC maintain the structure of the building. These benefits which have been quantified in the sum of £284,791 have been included as both income and expenditure in the accounts, the former on the basis of an estimate of commercial rent, the latter according to planned maintenance survey figures.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Incoming resources from charitable activities

	Community support facilities	Community support facilities
	2025	2024
	£	£
Facilities hire	275,361	287,818

Charitable income

The Trust's main activity is the provision of a community centre with income generated through the hire of the facilities by community groups, residents and medical providers.

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	3,336	4,025

6 Expenditure on charitable activities

	Community support facilities	Community support facilities
	2025	2024
	£	£
Direct costs		
Staff costs	233,700	232,834
Depreciation and impairment	25,788	26,698
Activity and coaching costs	29,411	39,416
	288,899	298,948
Share of support and governance costs (see note 8)		
Support	491,588	489,467
Governance	116,194	9,597
	896,681	798,012
Analysis by fund		
Unrestricted funds	768,472	697,950
Restricted funds	128,209	100,062
	896,681	798,012

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Description of charitable activities

Community support facilities

Through the provision of a community centre, the Trust offers health and wellbeing support to the local community and the hire of its facilities to various groups and organisations.

8 Support costs allocated to activities

	2025	2024
	£	£
Operating lease charges	5,432	5,008
Premises costs	444,645	444,968
Administration	31,049	30,286
Staff related costs	2,137	2,417
Finance costs	2,010	1,870
General expenditure	6,315	4,918
Governance costs	116,194	9,597
	<u>607,782</u>	<u>499,064</u>
Analysed between:		
Community support facilities	<u>607,782</u>	<u>499,064</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

Support costs include payments to the auditor of £20,100 (2024- £21,600) for management accounting and bookkeeping services.

9 Net movement in funds	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	6,425	6,261
Depreciation of owned tangible fixed assets	25,788	26,698
Loss on disposal of tangible fixed assets	61,420	-
Operating lease charges	<u>5,432</u>	<u>5,008</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2024- none were reimbursed).

During the year the Trust paid, as part of its insurance costs, a proportion in respect of insurance to protect the Trust from loss arising from the neglect or defaults of its Trustees and indemnify the Trustees against consequences of any neglect or default on their part.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable	13	14

Employment costs

	2025	2024
	£	£
Wages and salaries	213,505	213,941
Social security costs	16,168	15,012
Other pension costs	4,027	3,881
	<u>233,700</u>	<u>232,834</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	£	£
Aggregate compensation	<u>50,566</u>	<u>50,557</u>

12 Other

	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Net loss on disposal of tangible fixed assets	<u>33,079</u>	<u>28,341</u>	<u>61,420</u>	<u>-</u>

13 Taxation

The income of the Trust is exempt from charge to tax in accordance with the provisions of the Corporation Tax Act 2010 and the Taxation of Chargeable Gains Act 1992.

14 Transfers

A total transfer of £3,777 was made to unrestricted funds from various restricted funds during the year representing rent, room hire and administration fees for running projects.

Additionally, a transfer was made from Fixed Asset restricted fund to Fixed Asset designated fund of £411 representing the net book value of assets whose restriction condition has been completed.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	429,362	137,396	57,458	26,227	12,900	663,343
Additions	-	-	26,748	430	28,794	55,972
Disposals	-	(134,398)	(80,345)	(17,557)	-	(232,300)
At 31 March 2025	429,362	2,998	3,861	9,100	41,694	487,015
Depreciation and impairment						
At 1 April 2024	40,502	118,257	25,613	22,954	12,219	219,545
Depreciation charged in the year	8,271	4,784	9,076	2,887	770	25,788
Eliminated in respect of disposals	-	(121,413)	(32,316)	(17,151)	-	(170,880)
At 31 March 2025	48,773	1,628	2,373	8,690	12,989	74,453
Carrying amount						
At 31 March 2025	380,589	1,370	1,488	410	28,705	412,562
At 31 March 2024	388,860	19,139	31,845	3,273	681	443,798

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	42,674	10,604
Other debtors	5,250	5,046
Prepayments and accrued income	7,955	13,240
	55,879	28,890

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	37,862	37,722
Other creditors	15,817	15,915
Accruals and deferred income	38,909	31,992
	<u>92,588</u>	<u>85,629</u>

Included within other creditors are monies held as agents. John Pounds Community Trust have no input into the generation of income or expenditure of these funds, they are merely holding the money on behalf of a third party. The following is an analysis of monies held as agents:

	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers
	£	£	£	£
Top Tots	317	-	(98)	-
	<u>317</u>	<u>-</u>	<u>(98)</u>	<u>-</u>
	<u>317</u>	<u>-</u>	<u>(98)</u>	<u>-</u>

18 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,027 (2024 - £3,881).

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds			Balance at 1 April 2024 £	Movement in funds			Balance at 31 March 2025 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
<u>Fixed Assets</u>									
Fixed Asset fund	403,545	-	(10,004)	355	393,896	-	(39,732)	55,131	409,295
Reviving Treadgold building (cash fund)	12,092	-	-	-	12,092	-	(10,797)	-	1,295
<u>Other Funds</u>									
Partnership Foundation	-	300	(300)	-	-	-	-	-	-
Heritage Lottery	-	47,000	-	-	47,000	37,737	(84,737)	-	-
Cost of Living	-	66,475	(56,425)	(10,050)	-	-	-	-	-
HIVE Hardship	-	5,000	(5,000)	-	-	-	-	-	-
LED Lighting	-	18,301	-	(18,301)	-	-	-	-	-
HIWCF	3,857	-	(2,657)	(1,200)	-	4,950	(2,800)	(2,150)	-
Pocket Parks Plus	8,430	-	(4,093)	(349)	3,988	-	(3,988)	-	-
Groundwork UK	-	-	-	-	-	26,748	-	(26,748)	-
Asda Foundation	467	-	(467)	-	-	-	-	-	-
HIVE Portsmouth	500	-	(500)	-	-	-	-	-	-
Portsmouth City Council	555	13,650	(10,914)	(410)	2,881	11,470	(12,724)	(1,627)	-
Power to Change	5,000	-	(5,000)	-	-	-	-	-	-
Household Support	-	-	-	-	-	40,000	(1,772)	(28,794)	9,434
The National Lottery Community fund	5,902	-	(4,702)	(1,200)	-	-	-	-	-
	440,348	150,726	(100,062)	(31,155)	459,857	120,905	(156,550)	(4,188)	420,024

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

19 Restricted funds	(Continued)
<u>Fixed Asset fund</u> This fund has been set aside to account for all assets purchased using restricted funds and comprises the net book value of these assets at the year end. <u>Reviving Treadgold building (cash fund)</u> Funding provided by Portsmouth City Council towards the restoration costs of the Grade II listed Treadgold building. This created a new multi use space, meeting room and ancillary spaces for the community use. Ongoing building costs continue to be funded. <u>Partnership Foundation</u> Funding received to support the set up of a community art gallery wall completed at 31 March 2024. <u>Heritage Lottery</u> Funded by the National Lottery Heritage development fund to conduct a feasibility study, business and cost plan for the long-term future of the Treadgolds listed building. This study is currently underway. <u>Cost of Living</u> Funding of £66,475 was provided through the Community Organisation Cost of Living fund delivered by The National Lottery Community Fund as a contribution towards core costs for the running of the centre. <u>HIVE Hardship</u> From the VCSE Hardship Support fund, this project was used to support warm spaces over the winter period for local residents. <u>LED Lighting</u> Funds of £8,301 were provided by the European Union Regional Development Fund through LoCASE funding and funds of £10,000 provided by Portsmouth City Council through the Charles Dickens ward Neighbourhood CIL fund, both being used to up grade the lighting within the centre to low energy LED. <u>HIVCF</u> The following are funds administered by Hampshire and Isle of Wight Community Foundation: • Food & Friendship - Funding from Portsmouth City Community fund. The project was an opportunity for Portsea residents to connect with the local community over COVID safe community meals, and provide wellbeing advice and support. Funding covered staffing, food, room hire and costs of activities which completed by 31 March 2024. • Silver Socials - Funding from Montagu Neville Durnford and Saint Leo Cawthan Memorial Trust fund. This provided opportunities for over 50s to socialise whilst enjoying familiar and new activities. Funding covered staffing, refreshments, room hire and materials for activities and was completed by 31 March 2024. • Arts sessions - Funding from Montagu Neville Durnford & St Leo Cawthan to provide art sessions to the local community.	

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

19 Restricted funds	(Continued)
<u>Pocket Parks Plus</u>	Funding through Portsmouth City Council from The Ministry of Housing, Communities and Local Government to refurbish parks where people can relax, exercise, socialise and play.
<u>Groundwork UK</u>	Groundwork were appointed by the Department for Culture Media and Sport to carry out the administrative functions of the VCSE Energy Efficiency Scheme. This funding was made available to upgrade existing lighting within the Centre to new LED lighting.
<u>Asda Foundation</u>	Funding provided towards the Warm Welcome project by offering hot refreshments and activities to the local Portsea residents.
<u>HIVE Portsmouth</u>	Funding from the Portsmouth Community Lottery administered by HIVE Portsmouth to run a Warm Welcome Place programme. This is open to Portsea residents to offer a warm space with hot refreshments and activities to socialise.
<u>Portsmouth City Council</u>	Funds administered by Portsmouth City Council relating to the holiday activities. This is a Department for Education for Holiday Activity Funding (HAF) and administered through the councils Holiday Activities and Food programme. This funding is used throughout the previous and current year to provide school children with meals and activities during school holiday periods.
<u>Power to Change</u>	Funding through the Power to Change Resilient Communities Fund. The funding was to provide support for increased energy bills allowing for uninterrupted daily operation of the centre. The funding ended during the prior year.
<u>Household support fund</u>	A grant administered through Portsmouth City Council of funding made available from the Secretary of State for Work and Pensions. The grant has been made towards food support services which the Centre has used to purchase and run a new delivery van.
<u>The National Lottery Community Fund</u>	Funds administered by The National Lottery Community Fund relating to a Portsea Winter Warmers project. This grant was to fund drop in and community session activities for low income Portsea residents to socialise and stay warm who are impacted by soaring heating bills. Funding was used for refreshments and support staff.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Renewals fund	118,766	-	(57,194)	(61,572)	-
Social Enterprise fund	10,000	-	-	(10,000)	-
Project closure costs fund	15,934	-	-	(15,934)	-
Gunwharf	-	2,500	-	(2,500)	-
COVID recovery fund	2,767	-	(1,315)	(1,452)	-
Foodcycle fund	2,164	353	(756)	-	1,761
Food Portsmouth fund	6,299	-	-	(2,400)	3,899
Holiday Activity fund	1,761	1,837	(2,553)	(1,045)	-
Fixed Asset fund	49,904	-	(47,478)	841	3,267
General funds	4,448	687,063	(692,255)	98,250	97,506
	<u>212,043</u>	<u>691,753</u>	<u>(801,551)</u>	<u>4,188</u>	<u>106,433</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Renewals fund	151,641	3,000	(25,891)	(9,984)	118,766
Social Enterprise fund	10,000	-	-	-	10,000
Project closure costs fund	15,934	-	-	-	15,934
COVID recovery fund	2,997	-	(230)	-	2,767
Foodcycle fund	2,204	1,046	(1,086)	-	2,164
Food Portsmouth fund	7,576	-	(1,277)	-	6,299
Holiday Activity fund	675	2,586	-	(1,500)	1,761
Neighbourly fund	-	500	(500)	-	-
Fixed Asset fund	38,691	-	(16,691)	27,904	49,904
General funds	349	641,639	(652,275)	14,735	4,448
	<u>230,067</u>	<u>648,771</u>	<u>(697,950)</u>	<u>31,155</u>	<u>212,043</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

(Continued)

Renewals fund

The renewals fund was set up to cover the cost of replacing computers and equipment based on a 10 year renewal programme, which was essential for the Centre. At the year end this fund balance was transferred to general funds as no longer operating at the Centre due to the move of premises.

Social Enterprise fund

The social enterprise fund was to assist the development of business established by local residents within the Centre. At the year end this fund balance was transferred to general funds as not longer operating at the Centre due to the move of premises.

Project Closure Costs fund

The project closure cost fund enabled the Trust to continue to provide services for a period beyond that covered by the grant, whilst actively seeking new sources of funding. At the year end this fund balance was transferred to general funds as not considered necessary due to limited projects ongoing.

Gunwharf

A donation provided by Land Securities Properties Limited used against the running costs of the Centre.

COVID Recovery fund

Funding set aside to help with transition back to normal centre services over five years.

Foodcycle fund

This fund has been set aside to support the ongoing operation of the foodcycle project through donations and contributions from "kitchen takeovers" and fundraising by the Trust.

Food Portsmouth fund

This fund has been set aside to help support future workshops and events in the community and is funded by donations and fundraising by the Trust.

Holiday Activity fund

Through additional contributions, this fund will help to support school children with meals and activities during school holiday periods.

Neighbourly fund

Funds provided to support warm spaces over the winter period for local residents.

Fixed Asset fund

This fund is an amount equivalent to the net book value of unrestricted fixed assets.

General fund

These funds can be used for any purpose to further the objectives of the charity.

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	3,267	409,295	412,562
Current assets/(liabilities)	103,166	10,729	113,895
	<u>106,433</u>	<u>420,024</u>	<u>526,457</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	49,902	393,896	443,798
Current assets/(liabilities)	162,141	65,961	228,102
	<u>212,043</u>	<u>459,857</u>	<u>671,900</u>

22 Operating lease commitments

Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>-</u>	<u>854</u>

Lessor

The operating leases represent subleases to third parties. The leases are negotiated over terms of 1 year to 10 years and rentals are fixed over the term of the lease. All leases are not continuous at their end date and must be renewed to allow continued occupation.

At the reporting end date the total future minimum sublease payments expected to be received under non-cancellable subleases was

	2025 £	2024 £
Within one year	<u>-</u>	<u>4,556</u>

23 Related party transactions

Transactions with related parties

During the year the trust entered into the following transactions with related parties:

Christ Central Church, a charitable company for which A North is CEO, hired facilities amounting to £21,298 from the charity. The hire of these facilities occurred whilst trustee to the charity.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

24	Cash generated from operations	2025	2024
		£	£
	(Deficit)/surplus for the year	(145,443)	1,485
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,336)	(4,025)
	Loss on disposal of tangible fixed assets	61,420	-
	Depreciation and impairment of tangible fixed assets	25,788	26,698
	Movements in working capital:		
	(Increase)/decrease in debtors	(26,989)	8,622
	Increase/(decrease) in creditors	6,959	(15,602)
	Cash (absorbed by)/generated from operations	(81,601)	17,178

25 Analysis of changes in net funds

The trust had no material debt during the year.

JOHN POUNDS COMMUNITY TRUST LIMITED

England & Wales - Charity number 1100911

Accounts

Charity registration number 1100911

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Barrett P C Goodship B Lloyd Payne A C North G E Perryman A J Pottinger A Mortlock L M Wilder	(Appointed 1 January 2024) (Appointed 1 January 2024)
Secretary	P C Goodship	
Senior management	P C Goodship	Chair
Charity number	1100911	
Company number	04740185	
Principal address	The John Pounds Centre 23 Queen Street Portsea Hants Portsmouth PO1 3HN	
Registered office	The John Pounds Centre 23 Queen Street Portsea Hants Portsmouth PO1 3HN	
Auditor	Sumer Audit 53 Kent Road Southsea Hampshire United Kingdom PO5 3HU	
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ	
Solicitors	DMH Stallard Griffin House 135 High Street Crawley West Sussex RH10 1DQ	

JOHN POUNDS COMMUNITY TRUST LIMITED (LIMITED BY GUARANTEE) CONTENTS

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JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objectives

The Trust's objects are:

- To advance education and to provide facilities for social, recreational and creative leisure time opportunities for the people of Portsmouth, particularly in the area known as Portsea, in co-operation with the residents of the area, the local authority and voluntary and other organisations with the object of improving their conditions of life; and
- To establish, maintain and manage the John Pounds Centre in liaison with other voluntary and statutory bodies and to promote community involvement in such management.

There has been no change in these during the year.

Aims of the Trust

The Trust shall contribute to the on-going regeneration of Portsea and the surrounding area by improving the economic and social well-being of the community.

The Trust achieves this by providing a range of services, activities, information and advice to individuals and local businesses particularly social enterprises and sole traders through the provision of the community centre and Treadgolds, ensuring there is a safe and relaxing environment for all who attend. The overall objective shall be to promote:

- Self esteem;
- Health and Well-being, Sport and Fitness through the provision of sporting facilities;
- Entrepreneurship and the creation of local businesses supported by affordable serviced Office space;
- Lifelong learning, training and personal development;
- Arts and culture; and
- Community services directly and through the Trust's Partners.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Activities

Trustees Action Plan

The Board created an Action Plan focussing on income generation and community delivery.

The Plan's objectives included Harvesting Trustee Business Networks, Lease and Service Agreements, Funding Applications, Community Initiatives and Marketing and Promotions.

Marketing & Promotions

Trustees set up a Marketing Sub Group connecting potential partners with the Centre and Treadgolds.

The Trust supported the Launch of the new charity City Arts Portsmouth hosting the launch and promoting the crowd funder. The Trust now works with City Arts Portsmouth on community art based activity.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The Management team run the Trust's social media content including, Conference Space, Gym Deals and community services e.g. Portsea Pantry, FoodCycle Portsmouth and HAF Pompey.

The Trust has begun to explore Sponsorship opportunities.

Tenants

The Centre continues to host the Top Tots Nursery, Swan Advocacy and the Portsmouth University Hospitals NHS Research Hub, alongside the City Council's area housing office, library and youth service.

New this year - the Aldingbourne Trust agreed terms for running the Centre's café and banqueting services.

Volunteers

GoodGym Portsmouth and King's Trust have both been working on the grounds and community garden.

The Trust welcomed year 10 students on work experience.

FoodCycle Portsmouth continues to welcome 40 plus guests to the centre weekly.

Portsea Pantry, the team of resident volunteers provide a weekly shop for over 200 residents per week.

Treadgolds Community garden, a weekly team of volunteers grow for the local community and maintain the garden.

This Year the Trust began a new partnership with King's Trust providing work experience for young people moving into work.

The Aldingbourne Trust and MAKE Portsmouth provide work experience through the Centre's Café. The Aldingbourne Trust is dedicated to helping local businesses, communities and people with learning disabilities and / or autism to enjoy life, together.

Achievements and performance

Significant activities and achievements against objectives

Community Programme

Portsea Events Group (PEG) - The Trust supported PEG to deliver community events this year including the King's Coronation, children's Christmas breakfast and summer carnival. The Carnival welcomes 500 residents to the event and the Christmas breakfast provided 100 breakfasts and activities from the centre for our local children.

Holiday Activities and Food Portsmouth(HAF) – the Centre ran holiday activities and provides hot meals for those in most need aged 7yrs-12yrs. The programme provided 425 hot meals and 325 free child's places. HAF Community Family Fun day attracted 100 families for a day of activity and food.

The Centre Hosts the Portsea Pantry who alongside providing food and friendship, welcome a number of community support organisations to their session, under the banner 'Living Well in Portsea' the events connect residents with local services.

Based at the centre, 'I Love to Learn' provides a summer school combining academic study with sport & activity.

With the support of the National Lottery Fund – the Café and warm space underwent a refresh with new equipment and décor. Essential Food and toiletries were distributed via the Pantry to local residents of Portsea in most need.

The Healthy Living Scheme introduced new fitness classes focussed on the health needs of the local people. The sessions focussed on mobility, strength and balance to help promote independence and prevent falls. Guided gym sessions for those with visual impairment were successfully introduced. The scheme continues to receive referrals from the local hospital and GPs. The Centre continues to subsidise sessions to promote participation.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Emergency Rest Centre

As the area's emergency rest centre, the management team were informed by the local authority Housing team of the imminent evacuation of Sarah Robinson House, a Portsea housing block, due to a gas leak. Portsmouth City Council's emergency response team with the help of the Trust's management team coordinated the incident.

The Rest Centre team used a variety of rooms to make individuals and families comfortable over 2 nights and daily over an additional 10 days whilst the incident was resolved

Treadgolds

After extensive restoration work by a local artist and benefactor the Treadgolds lion was placed over the front door of Treadgolds once more.

With the support of the Heritage Lottery Fund – the Treadgolds 'Renaissance Project' started work on the feasibility study for Treadgolds future use.

The Treadgolds Warehouse hosted various events over the year including art and pottery exhibitions, photography workshops, creative dance courses, plays and musical recitals, community parties and meetings.

King's Trust and BAE Systems came together at Treadgolds to run a day of workshops for young adults.

Podcasts, interviews and discussion on local issues were broadcast from Treadgolds.

9 Mind Productions, entered a national competition for small films and chose Treadgolds as their venue.

Work Better Innovations, a monthly networking event for business people in the city, running Saturdays in Treadgolds.

Groundlings Theatre, chose Treadgolds to run their show rehearsals.

Resonate exhibition – local artist ran a 4 day exhibition and workshops.

Christ Central Church Carol Concerts took place at Treadgolds.

Red Sauce Theatre Company, a local company working with adults with learning difficulties performed Scrooge at Treadgolds in December.

Centre Works

Energy management and conservation

The Trust reviewed its energy consumption and related energy efficiencies.

This included looking at new energy contracts and energy saving initiatives such as LED lighting and efficient heating systems.

LED Lighting was installed in high usage areas.

Events, Meetings and Training Days

The centre received support and repeat business from the Kings Trust, Integrated Wellbeing Board, Hive Portsmouth, Society of St James, NHS Blood Donor Service, Christ Central Church, Lymphoma Association, Trinity College London, Portsmouth Hospitals amongst others.

Financial review

The Trust reported a net surplus for the year of £1,485 comprising a surplus on unrestricted general funds of £4,099, a deficit on unrestricted designated funds of £22,123, and a surplus on restricted funds of £19,509. This compares with a deficit of £113,844 on total funds for the year ended 31 March 2023.

At 31 March 2024 fund balances carried forward comprised general unrestricted funds in surplus of £4,448, designated funds in surplus of £207,595 and restricted funds in surplus of £459,857.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. In the short term the trustees would be able to access the Designated funds to the extent that they have not been spent but this is far from ideal. At the year end unrestricted reserves (excluding fixed asset designated fund) amounted to £162,139, covering 2.9 months of expenditure, which falls short of the required policy.

The trust is in negotiation with the City Council with a view to securing a market rent for the spaces it occupies within the community centre and an increased recovery of costs the trust incurs in maintaining such spaces. Assuming a satisfactory outcome of these negotiations the trust should be in a position to adhere to its reserves policy.

Going Concern

As noted elsewhere within this report, the trust is in negotiation with the City Council regarding future rents and service charges. In the event that these negotiations were not to succeed, the trust has the option to transfer the centre and the employees over to the City Council. This would leave the trust with a significantly reduced overhead on the one hand and Treadgolds on the other from which it can undertake its charitable work. On this basis the trustees consider the charity to be a going concern.

Principal funding sources

The Trust was successful in securing,

- Low Carbon Across the South East – LED lighting works.
- Partnership Foundation - to support the setup of a community art gallery wall.
- Holidays Activity and Food Portsmouth - for children's summer holiday activities for those children Free School Meals.
- Heritage Lottery Fund- Development Grant – Treadgolds- supporting surveys and business planning.
- Community Infrastructure Levy (CIL) – LED lighting install.
- National Lottery Fund – Cost of Living Grant – Warm space and Food.
- HIVE Portsmouth Hardship Fund – supporting warm spaces over the winter period for local residents.
- Neighbourly Fund - supporting warm spaces over the winter period for local residents.

Major risks

The trustees are responsible for ensuring that there are effective risk management systems in place alongside internal controls to manage the major risks. The trustees continually assess the major risks to which the trust is exposed and where appropriate systems or procedures have been established to mitigate the risks the trust face. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

The significant majority of risks are reviewed as a matter of routine e.g. staff movements, safeguarding, financial performance, competition, government policy, health and safety etc with any other being raised through board meetings.

External risks to funding are reviewed regularly while new sources of funding are sought to continue to grow existing projects. This is undertaken by the finance team. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Plans for future periods

As mentioned above the trust is in detailed discussion with the City Council to ensure that the financial model for running the community centre is robust, this remains the trust's immediate priority.

Work continues on the redevelopment of Treadgolds.

Capital grants are being sought to support the upgrade of the centre's plant and machinery with the aim of reducing the buildings running costs.

The Trust are working with the Portsea Youth Service to examine the need for activity and provision for young people outside of school hours.

Structure, governance and management

Governing Document

The Trust was incorporated on 22 April 2003 and is a private company limited by guarantee (Company number 04740185). The Trust is also a registered charity (Number 1100911). The Registered office and principal address of the charity is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hampshire, PO1 3HN.

The Trust is governed by its Articles and Memorandum of Association which grant wide powers of investment to the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Barrett	
P C Goodship	
B Lloyd Payne	
B Miller	(Resigned 31 March 2024)
A C North	
G E Perryman	
A J Pottinger	
B G Tregarthen	(Resigned 31 March 2024)
A Mortlock	(Appointed 1 January 2024)
L M Wilder	(Appointed 1 January 2024)

Recruitment and appointment of trustees

The Trust requires a minimum of 5 members who can be nominated by a number of prescribed local organisations. Ultimately the decision as to whether or not to appoint a new member rests with the Trustees. Trustees attend an annual Strategic Away Day which focus on the obligations of the trustee within the Charity sector. The Trustees also have access to induction training provided through an external training provider and continued online training through the Charity Commission website and solicitor newsletters.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Safeguarding

The Trust is committed to ensuring robust safeguarding arrangements to protect all vulnerable people including children, young people and disadvantaged young adults, who use the centre, from harm. Staff (including volunteers and trustees) receive information regarding the Trust's Safeguarding Policy, ongoing training and checks for criminal records before they have unsupervised access to children or vulnerable people. Any Safeguarding or Child Protection incidents are reportable to the Centre Director who will take the necessary action as required. The following guidelines are followed to facilitate this Safeguarding Policy:

- Child protection & police checks procedure;
- Employment procedure (References and DBS checks);
- Portsmouth City Council's Code of Practice for Working with Children; and
- Hiring Procedure (inc. checking qualifications and DBS checks on groups hiring centre facilities).

The Trust undertook a review of its Safeguarding procedures and published updated policies for staff and coaches.

Qualifying third party indemnity provisions

The Trust maintains insurance policies on behalf of all the trustees against liability arising from negligence, breach of duty and breach of trust in relation to the Trust.

Members obligations

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Trustees, who are also directors, delegate the day-to-day operation of the Centre to the Centre manager, Matt Mason, and his staff. Within the John Pounds Centre, the organisation is divided as follows:

- Operations team - three Centre supervisors responsible for cleaning staff and managing operational aspects of the building;
- Management team - responsible for the receptionists, marketing and promotions of the Centre and its activities and coordinating major events;
- Finance Assistant;
- Gym Instructors; and
- Coaches and Project workers.

The trust also sources regular external bookkeeping support.

These functions report directly to the Centre Manager.

Significant decisions require a report to be written by the Centre Manager and presented to the Board of Trustees for voting, before any action is taken. The approval of all contracts must be signed by the Chair and one other trustee.

Relationship with wider network

The Trust has worked with the following this year, Director of Housing, Neighbourhood & Building Services, Energy assessors - solar and utilities, Cabinet Member for Housing, Cllrs for Charles Dickens Ward, Director of Culture, and Leisure & Regulatory Services, MP Member of Parliament for Portsmouth South, HLF Project Manager, Pritchard Architects Specialist Conservation Architects, Portsea Housing Officers, Libraries Manager, Youth Clubs Manager South of City, Hospital University NHS Trust Research Hub, Aldingbourne Trust (MAKE Portsmouth) Head of enterprise and development, HIVE Portsmouth, Portsea Pantry, Top Tots Nursery, Christ Central Church, Portsea Action Group, Portsea Events Group, Swan Advocacy, Viva Gymnastics Club, University of Portsmouth, FoodCycle South East Regional Manager, FatClay Pottery, City Arts Portsmouth, Portsea Residents, John Pounds Medical Centre, and Land Securities Gunwharf.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

P C Goodship
Trustee

18 December 2024

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of John Pounds Community Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED

Opinion

We have audited the financial statements of John Pounds Community Trust Limited (the 'trust') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charitable company's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the company and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and Charities Act.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED**

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Robin Evans BA FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
Statutory Auditor
Southsea
Sumer Audit is the trading name of Sumer Auditco Limited

18 December 2024

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	356,928	150,726	507,654	353,074	37,574	390,648
Charitable activities	4	287,818	-	287,818	258,550	-	258,550
Investments	5	4,025	-	4,025	1,741	-	1,741
Total income		<u>648,771</u>	<u>150,726</u>	<u>799,497</u>	<u>613,365</u>	<u>37,574</u>	<u>650,939</u>
Charitable activities	6	697,950	100,062	798,012	713,911	50,872	764,783
Net income/(expenditure)		<u>(49,179)</u>	<u>50,664</u>	<u>1,485</u>	<u>(100,546)</u>	<u>(13,298)</u>	<u>(113,844)</u>
Transfers between funds	13	31,155	(31,155)	-	11,619	(11,619)	-
Net movement in funds	9	<u>(18,024)</u>	<u>19,509</u>	<u>1,485</u>	<u>(88,927)</u>	<u>(24,917)</u>	<u>(113,844)</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>230,067</u>	<u>440,348</u>	<u>670,415</u>	<u>318,994</u>	<u>465,265</u>	<u>784,259</u>
Fund balances at 31 March 2024		<u><u>212,043</u></u>	<u><u>459,857</u></u>	<u><u>671,900</u></u>	<u><u>230,067</u></u>	<u><u>440,348</u></u>	<u><u>670,415</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		443,798		442,236
Current assets					
Debtors	15	28,890		37,512	
Cash at bank and in hand		284,841		291,898	
		<u>313,731</u>		<u>329,410</u>	
Creditors: amounts falling due within one year	16	85,629		101,231	
		<u></u>		<u></u>	
Net current assets			228,102		228,179
Total assets less current liabilities			<u>671,900</u>		<u>670,415</u>
The funds of the trust					
Restricted income funds	18	459,857		440,348	
Unrestricted funds	19	212,043		230,067	
		<u>671,900</u>		<u>670,415</u>	

The financial statements were approved by the trustees on 18 December 2024

P C Goodship
Trustee

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		17,178		(62,660)
Investing activities					
Purchase of tangible fixed assets		(28,260)		(3,648)	
Interest received		4,025		1,741	
Net cash used in investing activities			(24,235)		(1,907)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(7,057)		(64,567)
Cash and cash equivalents at beginning of year			291,898		356,465
Cash and cash equivalents at end of year			284,841		291,898

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity information

John Pounds Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The John Pounds Centre, 23 Queen Street, Portsea, Hants, Portsmouth, PO1 3HN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees financial projections have taken into account the ongoing impact of the loss in general unrestricted funds. However, the active pursuit of new sources of income and the current level of unrestricted reserves, excluding fixed asset designated fund, have enabled the trustees to satisfy themselves that the trust remains a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at estimated market value being the estimated values of the services or facility received.

Grants receivable from government and charitable foundations are taken to income when the conditions for receipt are met. Grants are deferred if the donor specifies that the expenditure must be incurred at a later date.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it is receivable.

Membership subscriptions are recognised when received.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include the audit fees and costs linked to the strategic management of the Trust.

All costs are allocated directly between the expenditure categories of the accounts on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Phase one - Over 5 years	Phase two - Over 50 years
Plant and machinery	25% Reducing balance	
Fixtures, fittings & equipment	25% Reducing balance	
Computers	33.33% Straight line	
Motor vehicles	25% Reducing balance	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	4,046	-	4,046	192	-	192
Core funding grants	68,091	150,726	218,817	68,091	37,574	105,665
Donated goods and services	284,791	-	284,791	284,791	-	284,791
	<u>356,928</u>	<u>150,726</u>	<u>507,654</u>	<u>353,074</u>	<u>37,574</u>	<u>390,648</u>
Grants receivable for core activities						
Portsmouth City Council - Core grant	43,126	-	43,126	43,126	-	43,126
Portsmouth City Council - Service charge grant	24,965	-	24,965	24,965	-	24,965
The National Lottery	-	113,475	113,475	-	9,800	9,800
Hampshire and Isle of Wight Community Foundation	-	-	-	-	9,864	9,864
HIVE	-	5,000	5,000	-	-	-
European Regional Development Fund	-	8,301	8,301	-	-	-
Partnership Foundation	-	300	300	-	-	-
Power to Change Grant	-	-	-	-	10,000	10,000
Portsmouth City Council	-	23,650	23,650	-	6,910	6,910
Other	-	-	-	-	1,000	1,000
	<u>68,091</u>	<u>150,726</u>	<u>218,817</u>	<u>68,091</u>	<u>37,574</u>	<u>105,665</u>

Donated goods and services

The Trust occupies premises provided by Portsmouth City Council (PCC). In addition PCC maintain the structure of the building. These benefits which have been quantified in the sum of £284,791 have been included as both income and expenditure in the accounts, the former on the basis of an estimate of commercial rent, the latter according to planned maintenance survey figures.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Incoming resources from charitable activities

	Community support facilities	Community support facilities
	2024	2023
	£	£
Facilities hire	287,818	258,550

Charitable income

The Trust's main activity is the provision of a community centre with income generated through the hire of the facilities by community groups, residents and medical providers.

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	4,025	1,741

6 Expenditure on charitable activities

	Community support facilities	Community support facilities
	2024	2023
	£	£
Direct costs		
Staff costs	232,834	232,996
Depreciation and impairment	26,698	25,193
Activity and coaching costs	39,416	22,719
	298,948	280,908
Share of support and governance costs (see note 8)		
Support	489,467	477,345
Governance	9,597	6,530
	798,012	764,783
Analysis by fund		
Unrestricted funds	697,950	713,911
Restricted funds	100,062	50,872
	798,012	764,783

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Description of charitable activities

Community support facilities

Through the provision of a community centre, the Trust offers health and wellbeing support to the local community and the hire of its facilities to various groups and organisations.

8 Support costs allocated to activities

	2024	2023
	£	£
Operating lease charges	5,008	5,630
Marketing	-	20
Premises costs	444,968	433,635
Administration	30,286	31,188
Staff related costs	2,417	958
Finance costs	1,870	1,553
Bad and doubtful debts	-	60
General expenditure	4,918	4,301
Governance costs	9,597	6,530
	<u>499,064</u>	<u>483,875</u>
Analysed between:		
Community support facilities	<u>499,064</u>	<u>483,875</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

Support costs include payments to the auditor of £21,600 (2023- £21,600) for management accounting and bookkeeping services.

9 Net movement in funds	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	6,261	5,930
Depreciation of owned tangible fixed assets	26,698	25,192
Operating lease charges	<u>5,008</u>	<u>5,630</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2023- none were reimbursed).

During the year the Trust paid, as part of its insurance costs, a proportion in respect of insurance to protect the Trust from loss arising from the neglect or defaults of its Trustees and indemnify the Trustees against consequences of any neglect or default on their part.

JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable	11	11

Employment costs

	2024	2023
	£	£
Wages and salaries	213,941	212,808
Social security costs	15,012	16,179
Other pension costs	3,881	4,009
	<u>232,834</u>	<u>232,996</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	<u>50,557</u>	<u>49,504</u>

12 Taxation

The income of the Trust is exempt from charge to tax in accordance with the provisions of the Corporation Tax Act 2010 and the Taxation of Chargeable Gains Act 1992.

13 Transfers

A total transfer of £10,235 was made to unrestricted funds from various restricted funds during the year representing rent, room hire and administration fees for running projects.

Finally, a transfer was made from Fixed Asset restricted fund to Fixed Asset designated fund of £20,920 representing the net book value of assets whose restriction condition has been completed.

JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2023	429,362	137,396	29,547	25,878	12,900	635,083
Additions	-	-	27,911	349	-	28,260
	<u>429,362</u>	<u>137,396</u>	<u>57,458</u>	<u>26,227</u>	<u>12,900</u>	<u>663,343</u>
At 31 March 2024	429,362	137,396	57,458	26,227	12,900	663,343
Depreciation and impairment						
At 1 April 2023	32,231	111,876	17,929	18,819	11,992	192,847
Depreciation charged in the year	8,271	6,381	7,684	4,135	227	26,698
	<u>40,502</u>	<u>118,257</u>	<u>25,613</u>	<u>22,954</u>	<u>12,219</u>	<u>219,545</u>
At 31 March 2024	40,502	118,257	25,613	22,954	12,219	219,545
Carrying amount						
At 31 March 2024	<u>388,860</u>	<u>19,139</u>	<u>31,845</u>	<u>3,273</u>	<u>681</u>	<u>443,798</u>
At 31 March 2023	<u>397,131</u>	<u>25,520</u>	<u>11,618</u>	<u>7,059</u>	<u>908</u>	<u>442,236</u>

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	10,604	15,830
Other debtors	5,046	5,374
Prepayments and accrued income	13,240	16,308
	<u>28,890</u>	<u>37,512</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	37,722	55,224
Other creditors	15,915	17,488
Accruals and deferred income	31,992	28,519
	<u>85,629</u>	<u>101,231</u>

Included within other creditors are monies held as agents. John Pounds Community Trust have no input into the generation of income or expenditure of these funds, they are merely holding the money on behalf of a third party. The following is an analysis of monies held as agents:

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
Top Tots	415	-	(98)	-
	<u>415</u>	<u>-</u>	<u>(98)</u>	<u>-</u>

17 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,881 (2023 - £4,009).

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Fixed Assets									
Fixed Asset fund	413,198	-	(10,199)	546	403,545	-	(10,004)	355	393,896
Reviving Treadgold building (cash fund)	12,776	-	(684)	-	12,092	-	-	-	12,092
Other Funds									
Partnership Foundation	-	-	-	-	-	300	(300)	-	-
Heritage Lottery	-	-	-	-	-	47,000	-	-	47,000
Communities Against Cancer	2,319	-	(2,119)	(200)	-	-	-	-	-
Cost of Living	-	-	-	-	-	66,475	(56,425)	(10,050)	-
HIVE Hardship	-	-	-	-	-	5,000	(5,000)	-	-
LED Lighting	-	-	-	-	-	18,301	-	(18,301)	-
HIWCF	-	9,864	(5,072)	(935)	3,857	-	(2,657)	(1,200)	-
Pocket Parks Plus	9,668	-	(586)	(652)	8,430	-	(4,093)	(349)	3,988
Asda Foundation	-	500	(33)	-	467	-	(467)	-	-
HIVE Portsmouth	-	500	-	-	500	-	(500)	-	-
Portsmouth City Council	20,359	6,910	(18,436)	(8,278)	555	13,650	(10,914)	(410)	2,881
Power to Change	-	10,000	(5,000)	-	5,000	-	(5,000)	-	-
The National Lottery Community fund	6,945	9,800	(8,743)	(2,100)	5,902	-	(4,702)	(1,200)	-
	<u>465,265</u>	<u>37,574</u>	<u>(50,872)</u>	<u>(11,619)</u>	<u>440,348</u>	<u>150,726</u>	<u>(100,062)</u>	<u>(31,155)</u>	<u>459,857</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Fixed Asset fund

This fund has been set aside to account for all assets purchased using restricted funds and comprises the net book value of these assets at the year end.

Reviving Treadgold building (cash fund)

Funding provided by Portsmouth City Council towards the restoration costs of the Grade II listed Treadgold building. This created a new multi use space, meeting room and ancillary spaces for the community use. Ongoing building costs continue to be funded.

Partnership Foundation

Funding received to support the set up of a community art gallery wall.

Heritage Lottery

Funded by the National Lottery Heritage development fund to conduct a feasibility study, business and cost plan for the long-term future of the Treadgolds listed building. This study is currently underway.

Communities Against Cancer

Funded by Wessex Cancer Alliance and administered by Action Hampshire through their Communities Against Cancer programme. Funding was used for a one day event within the community to raise general awareness of cancer and is now completed.

Cost of Living

Funding of £66,475 was provided through the Community Organisation Cost of Living fund delivered by The National Lottery Community Fund as a contribution towards core costs for the running of the centre.

HIVE Hardship

From the VCSE Hardship Support fund, this project was used to support warm spaces over the winter period for local residents.

LED Lighting

Funds of £8,301 were provided by the European Union Regional Development Fund through LoCASE funding and funds of £10,000 provided by Portsmouth City Council through the Charles Dickens ward Neighbourhood CIL fund, both being used to up grade the lighting within the centre to low energy LED.

HIWCF

The following are funds administered by Hampshire and Isle of Wight Community Foundation:

- Food & Friendship - Funding from Portsmouth City Community fund. The project is an opportunity for Portsea residents to connect with the local community over COVID safe community meals, and will provide wellbeing advice and support. Funding covered staffing, food, room hire and costs of activities.
- Silver Socials - Funding from Montagu Neville Durnford and Saint Leo Cawthan Memorial Trust fund. This provides opportunities for over 50s to socialise whilst enjoying familiar and new activities. Funding covered staffing, refreshments, room hire and materials for activities.

**JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

18 Restricted funds

(Continued)

Pocket Parks Plus

Funding through Portsmouth City Council from The Ministry of Housing, Communities and Local Government to refurbish parks where people can relax, exercise, socialise and play.

Asda Foundation

Funding provided towards the Warm Welcome project by offering hot refreshments and activities to the local Portsea residents.

HIVE Portsmouth

Funding from the the Portsmouth Community Lottery administered by HIVE Portsmouth to run a Warm Welcome Place programme. This is open to Portsea residents to offer a warm space with hot refreshments and activities to socialise.

Portsmouth City Council

The following are funds administered by Portsmouth City Council:

- Holiday Activities - A Department for Education for Holiday Activity Funding (HAF) and administered through the councils Holiday Activities and Food programme. This funding is used throughout the previous and current year to provide school children with meals and activities during school holiday periods.
- ARG - Funding from The Department for Business, Energy and Industrial Strategy Additional Restrictions Grant administered through the councils Business Resilience Grant fund. This funding was provided in response to COVID-19 recovery to help drive businesses forward, build resilience and longer term recovery. The funding was used by the centre to purchase equipment and update marketing and signage. This funded project was completed during the previous year.
- Reconnecting Communities - Funding from Minister of State for the Department of Health and Social Care and Minister of State for Housing, Communities and Local Government and administered by the council through their Reconnecting Communities fund. The funding is to build on the co-operation between Councils and voluntary sector organisations which occurred during COVID-19. The centre will be offering a "Food and Friendship" project to enable residents to connect with their local community through combining COVID safe community meals with activities and wellbeing advice and support. This funded project completed during the previous year.

Power to Change

Funding through the Power to Change Resilient Communities Fund. The funding is to provide support for increased energy bills allowing for uninterrupted daily operation of the centre. The funding ended during the current year.

JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

The National Lottery Community Fund

The following are funds administered by The National Lottery Community Fund:

- Recovery Project - Funded through National Lottery Awards for All for the Recovering Health project. This funding supports people living with the after effects of COVID19, especially those impacted by Long COVID, by addressing their physical, nutritional and emotional health and wellbeing. This project was completed during the previous year.
- Portsea Winter Warmers - Funding through National Lottery Awards for All for the Winter Warmer project. This will fund drop in and community session activities for low income Portsea residents to socialise and stay warm who are impacted by soaring heating bills. Funding was used for refreshments and support staff and was completed during the current year.

JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Renewals fund	151,641	3,000	(25,891)	(9,984)	118,766
Social Enterprise fund	10,000	-	-	-	10,000
Project closure costs fund	15,934	-	-	-	15,934
COVID recovery fund	2,997	-	(230)	-	2,767
Foodcycle fund	2,204	1,046	(1,086)	-	2,164
Food Portsmouth fund	7,576	-	(1,277)	-	6,299
Holiday Activity fund	675	2,586	-	(1,500)	1,761
Neighbourly fund	-	500	(500)	-	-
Fixed Asset fund	38,691	-	(16,691)	27,904	49,904
General funds	349	641,639	(652,275)	14,735	4,448
	<u>230,067</u>	<u>648,771</u>	<u>(697,950)</u>	<u>31,155</u>	<u>212,043</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Renewals fund	158,937	-	(7,296)	-	151,641
Social Enterprise fund	10,000	-	-	-	10,000
Project closure costs fund	15,934	-	-	-	15,934
COVID recovery fund	44,532	-	(41,535)	-	2,997
Foodcycle fund	3,358	267	(1,421)	-	2,204
Food Portsmouth Fund	8,287	-	(711)	-	7,576
Holiday Activity Fund	-	675	-	-	675
Fixed Asset fund	50,580	-	(14,993)	3,104	38,691
General funds	27,366	612,423	(647,955)	8,515	349
	<u>318,994</u>	<u>613,365</u>	<u>(713,911)</u>	<u>11,619</u>	<u>230,067</u>

Renewals fund

The renewals fund has been set up to cover the cost of replacing computers and equipment based on a 10 year renewal programme, which is essential if the Centre is to exist in the long term. The trustees have directed that if available a sum of up to £25,000, but not exceeding unrestricted funds surplus, be put aside each year out of the general unrestricted funds for this purpose.

Social Enterprise fund

The social enterprise fund is to assist the development of business established by local residents within the Centre.

Project Closure Costs fund

The project closure cost fund will enable the Trust to continue to provide services for a period beyond that covered by the grant, whilst actively seeking new sources of funding.

JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

(Continued)

COVID Recovery fund

Funding set aside to help with transition back to normal centre services over the next five years.

Foodcycle fund

This fund has been set aside to support the ongoing operation of the foodcycle project through donations and contributions from "kitchen takeovers" and fundraising by the Trust.

Food Portsmouth fund

This fund has been set aside to help support future workshops and events in the community and is funded by donations and fundraising by the Trust.

Holiday Activity fund

Through additional contributions, this fund will help to support school children with meals and activities during school holiday periods.

Neighbourly fund

Funds provided to support warm spaces over the winter period for local residents.

Fixed Asset fund

This fund is an amount equivalent to the net book value of unrestricted fixed assets.

General fund

These funds can be used for any purpose to further the objectives of the charity.

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	49,902	393,896	443,798
Current assets/(liabilities)	162,141	65,961	228,102
	<u>212,043</u>	<u>459,857</u>	<u>671,900</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	38,691	403,545	442,236
Current assets/(liabilities)	191,376	36,803	228,179
	<u>230,067</u>	<u>440,348</u>	<u>670,415</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

21 Operating lease commitments

Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	854	776
	<u> </u>	<u> </u>

Lessor

The operating leases represent subleases to third parties. The leases are negotiated over terms of 1 year to 10 years and rentals are fixed over the term of the lease. All leases are not continuous at their end date and must be renewed to allow continued occupation.

At the reporting end date the total future minimum sublease payments expected to be received under non-cancellable subleases was

	2024	2023
	£	£
Within one year	4,556	7,800
	<u> </u>	<u> </u>

22 Related party transactions

Transactions with related parties

During the year the trust entered into the following transactions with related parties:

Portsmouth Creates CIC, a Community Interest Company for which L Wilder was CEO, hired facilities amounting to £980.00 from the charity. This facility hire occurred before becoming trustee of the charity.

Christ Central Church, a charitable company for which A North is CEO, hired facilities amounting to £16,911 from the charity. The hire of these facilities occurred whilst trustee to the charity.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23	Cash generated from operations	2024 £	2023 £
	Surplus/(deficit) for the year	1,485	(113,844)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,025)	(1,741)
	Depreciation and impairment of tangible fixed assets	26,698	25,192
	Movements in working capital:		
	Decrease in debtors	8,622	16,779
	(Decrease)/increase in creditors	(15,602)	10,954
	Cash generated from/(absorbed by) operations	17,178	(62,660)

24 **Analysis of changes in net funds**

The trust had no material debt during the year.

JOHN POUNDS COMMUNITY TRUST LIMITED

England & Wales - Charity number 1100911

Accounts

Charity registration number 1100911

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Barrett P C Goodship (Chair) B Lloyd Payne B Miller A C North G E Perryman A J Pottinger B G Tregarthen	(Appointed 18 May 2022)
Secretary	P C Goodship	
Charity number	1100911	
Company number	04740185	
Principal address	The John Pounds Centre 23 Queen Street Portsea Portsmouth Hants PO1 3HN	
Registered office	The John Pounds Centre 23 Queen Street Portsea Portsmouth Hants PO1 3HN	
Auditor	Jones Avens Limited 53 Kent Road Southsea Portsmouth Hampshire PO5 3HU	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitors	DMH Stallard Griffin House 135 High Street Crawley RH10 1DQ	

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

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**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objectives

The Trust's objects are:

- To advance education and to provide facilities for social, recreational and creative leisure time opportunities for the people of Portsmouth, particularly in the area known as Portsea, in co-operation with the residents of the area, the local authority and voluntary and other organisations with the object of improving their conditions of life; and
- To establish, maintain and manage the John Pounds Centre in liaison with other voluntary and statutory bodies and to promote community involvement in such management.

There has been no change in these during the year.

Aims of the Trust

The Trust shall contribute to the on-going regeneration of Portsea and the surrounding area by improving the economic and social well-being of the community.

The Trust achieves this by providing a range of services, activities, information and advice to individuals and local businesses particularly social enterprises and sole traders through the provision of the community centre, ensuring there is a safe and relaxing environment for all who attend. The overall objective shall be to promote:

- Self esteem;
- Health and Well-being, Sport and Fitness through the provision of sporting facilities;
- Entrepreneurship and the creation of local businesses supported by affordable serviced Office space;
- Lifelong learning, training and personal development;
- Arts and culture; and
- Community services directly and through the Trust's Partners.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Overall performance

The impact of the COVID pandemic and the economic crisis triggered by the conflict in Europe have combined to create one of the most challenging years in the history of the Trust. On the one hand the demand in the community for the services the Trust provides has increased dramatically but on the other the cost of delivering those services has also increased dramatically, resulting in the Trust sustaining a significant operational deficit for the first time in many years despite the valiant efforts by management to reduce costs and grant assistance from several organisations.

The trustees are only too conscious of the need for the Trust to procure additional funding to plug the current gap between income and expenditure and are pursuing several initiatives in parallel.

Despite these challenging financial conditions the Trust has continued to provide support to a diverse range of community associations as well as meeting the demands of those local people requiring help and support whether that be with the basic needs of providing food for the family or with the provision of programmes to improve the health and well being of the increasing numbers of those in need who have been particularly impacted by current economic conditions. The need for strong partnerships with other stakeholders continues to be of paramount importance and the Trust has enjoyed particular success with a wide range of organisations as described in more detail below.

Alongside its programmes delivered from the John Pounds Centre, the Trust has successfully completed Phase 2 of the regeneration of the former Treadgold Ironmongers premises achieving many prestigious awards and which has provided to be a hugely popular venue for community events. The Trust has continued with its planning for the final phase of the regeneration programme seeking grant funding from the National Lottery Heritage Fund to finalise its proposals.

Achievements and performance

Community Programme

The community programme expanded significantly. This included launching a Portsea Winter Warmers programme, offering Warm Spaces and activities funded through Awards for ALL, and running 6 weeks of HAF summer holiday activities providing food and activity for children 5yrs-12 yrs.

Food programmes were strengthened by partnering and supporting the launch of the Portsea Pantry, a service delivered from the Centre providing an affordable weekly shop for Portsea residents, PAG (Portsea Action Group, Portsea Community Association) reaching residents in need of support, with a particular focus on those residents less mobile and isolated. The centre also supported PAG with the operational set up of their new Portsea Community Hub located nearby to the centre. FoodCycle Portsmouth continued to deliver free community hot meals, and The Centre worked with the resident community group on holiday hampers and developing a social programme. 'Food and Friendship' supported isolated residents through small group activity in a warm and safe space. Work began with MAKE Portsmouth (Aldingbourne Trust) delivering café and banqueting services.

The Centre hosted a number of multi-cultural meetings and celebrations over the year, working with such organisations locally as Portsmouth Gambian Association, Kurdish Portsmouth Home and the South Coast Anatolian Community Association.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Healthy Living Scheme

The Healthy Living Scheme worked hard to resurrect relationships and referrals paths after the closures caused by the Covid pandemic. The scheme saw increased demand, including GP and hospital referrals. Services expanded to support diabetes, obesity, cardiac rehab, long Covid rehab, and cancer rehabilitation. Client testimonials showed excellent progress supporting people with confidence building, weight loss, and safely increasing activity levels.

The daily programme of fitness classes and gym based work, focused on those residents needing support and guidance returning to exercise after the pandemic.

A well-attended community Wellbeing and Cancer Awareness event was held in partnership with Cancer UK and NHS Portsmouth, the event included professional guest speakers.

Other events included work with the Mental Health Network, Hampshire and Isle of Wight Integrated Care Board, Portsmouth Hospital University NHS Trust, Health and Social Portsmouth and Portsmouth Hive running 'Live well in Portsea' events, bringing resident support services to the centre.

Art and creative based activity was sought this year, reacting to local feedback, requesting such activity to support good mental health and help prevent isolation and loneliness.

Working with the city's Community Connectors, the staff have seen the benefit of these programmes and regularly visit and refer into our programmes.

The NHS Research Hub celebrated 3 years at the centre and is working to deliver further initiatives in partnership with the Trust, community association and residents.

Treadgolds Warehouse and community garden

The Treadgolds project won several prestigious awards in 2022 - RIBA South Award winner, SPACES award winner, and shortlisted for the AJ Small Project Award and RIBA Journal MacEwan Awards.

The Trust met with the Regional Officer of the Heritage Lottery Fund to tour the site and discuss the possible next steps for the Treadgolds development.

The Historic Places Panel, facilitated by Historic England, chose Treadgolds to host their 2 day national strategy meeting, with a focus on Portsmouth.

Treadgolds continues to attract strong interest from Heritage and creative organisations keen to be part of future developments.

In addition, Treadgolds hosted community theatre performances, local church meetings, afternoon tea and art for local residents, yoga and wellbeing events, art workshops with WEA (adult learning courses) and weekly volunteer gardening groups.

The garden and warehouse space has proven very popular with local groups and organisations. The warehouse house has hosted art exhibitions with MAKE (working with adults with learning disabilities).

Financial review

The Trust reported a net deficit for the year of £113,843 comprising a deficit on unrestricted funds of £27,016, a deficit on designated funds of £61,910, and a deficit on restricted funds of £24,917. This compares with a surplus of £7,309 on total funds for the year ended 31 March 2022.

At 31 March 2023 fund balances carried forward comprised general unrestricted funds in surplus of £350, designated funds in surplus of £229,718 and restricted funds in surplus of £440,348.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. In the short term the trustees would be able to access the Designated Renewals fund to the extent that they have not been spent but this is far from ideal and the trustees will continue to seek to identify ways of improving reserves.

Facilities Hiring's were secured from Trinity College London, Wavesmash Gaming Club, University of Portsmouth and the NHS Blood Donor Service. Society of St James joined the centre delivering a programme of training for their staff and J2S Training continues to work with the centre delivering training for NHS front line staff.

Over the year, the centre has actively sought funding to support its community programmes and operations. Successful applications included HAF (Holiday activity and food) for children's holiday activities, Awards for All for warm spaces, Asda Community Fund for warm spaces, Montagu Neville Durnford and Saint Leo Cawthran Memorial Trust for art and health activities and Portsmouth Partnership for a community gallery wall.

Risk factors

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves are in place which could continue to cover the core expenditure, while new sources of funding are being sought to continue and grow existing projects.

Plans for future periods

The Trust approved the Install of LED lighting in high traffic areas to help address the rise in energy costs.

The management team are working on a timetable of fund raising to support the Centre's community programme, helping residents with the challenges of the cost of living crisis and to support their health and wellbeing.

Development of the next phase of the Treadgolds development advanced over the year, with work underway on a Heritage Lottery Fund submission supporting business planning and development.

The Trust aims to partner with arts and creative organisations to strengthen the Centre's and Treadgold's offer.

Structure, governance and management

Governing Document

The Trust was incorporated on 22 April 2003 and is a private company limited by guarantee (Company number 4740185). The Trust is also a registered charity (Number 1100911). The Registered office and principal address of the charity is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hampshire, PO1 3HN.

The Trust is governed by its Articles and Memorandum of Association which grant wide powers of investment to the Trustees.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Barrett	
D W Glavin	(Resigned 31 March 2023)
P C Goodship (Chair)	
B Lloyd Payne	
B Miller	
A C North	
G E Perryman	
A J Pottinger	(Appointed 18 May 2022)
B G Tregarthen	

Recruitment and Appointment of trustees

The Trust requires a minimum of 5 members who can be nominated by a number of prescribed local organisations. Ultimately the decision as to whether or not to appoint a new member rests with the Trustees. Trustees attend an annual Strategic Away Day which focus on the obligations of the trustee within the Charity sector. The Trustees also have access to induction training provided through an external training provider and continued online training through the Charity Commission website and solicitor newsletters.

Qualifying third party indemnity provisions

The Trust maintains insurance policies on behalf of all the trustees against liability arising from negligence, breach of duty and breach of trust in relation to the Trust.

Members obligations

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Safeguarding

The Trust is committed to ensuring robust safeguarding arrangements to protect all vulnerable people including children, young people and disadvantaged young adults, who use the centre, from harm. Staff (including volunteers and trustees) receive information regarding the Trust's Safeguarding Policy, ongoing training and checks for criminal records before they have unsupervised access to children or vulnerable people. Any Safeguarding or Child Protection incidents are reportable to the Centre Director who will take the necessary action as required. The following guidelines are followed to facilitate this Safeguarding Policy:

- Child protection & police checks procedure;
- Employment procedure (References and DBS checks);
- Portsmouth City Council's Code of Practice for Working with Children; and
- Hiring Procedure (inc. checking qualifications and DBS checks on groups hiring centre facilities).

The Trust undertook a review of its Sageguarding procedures and published updated policies for staff and coaches.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Organisational structure

The Trustees, who are also directors, delegate the day-to-day operation of the Centre to the Centre manager, Matt Mason, and his staff. Within the John Pounds Centre, the organisation is divided as follows:

- Operations team - three Centre supervisors responsible for cleaning staff and managing operational aspects of the building;
- Management team - responsible for the receptionists, marketing and promotions of the Centre and its activities and coordinating major events;
- Finance Assistant;
- Gym Instructors; and
- Coaches and Project workers.

The trust also sources regular external bookkeeping support.

These functions report directly to the Centre Manager.

Significant decisions require a report to be written by the Centre Manager and presented to the Board of Trustees for voting, before any action is taken. The approval of all contracts must be signed by the Chair and one other trustee.

Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

P C Goodship (Chair)

Trustee

21 November 2023

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of John Pounds Community Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Opinion

We have audited the financial statements of John Pounds Community Trust Limited (the 'trust') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- . we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Companies Act 2006 and The Charities Act 2011;
- . we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- . we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- . we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Timothy Millett FCA (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited**

21 November 2023

**Chartered Accountants
Statutory Auditor**

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes								
Income from:									
Donations and legacies	3	352,882	192	37,574	390,648	384,672	12,125	53,715	450,512
Incoming resources from charitable activities	4	257,800	750	-	258,550	247,059	425	-	247,484
Investment income	5	1,741	-	-	1,741	39	-	-	39
Total income		612,423	942	37,574	650,939	631,770	12,550	53,715	698,035
Expenditure on:									
Charitable activities	6	647,954	65,956	50,872	764,782	583,254	67,321	40,151	690,726
Net (outgoing)/incoming resources before transfers		(35,531)	(65,014)	(13,298)	(113,843)	48,516	(54,771)	13,564	7,309
Gross transfers between funds	13	8,515	3,104	(11,619)	-	(27,655)	51,155	(23,500)	-
Net (expenditure)/income for the year/ Net movement in funds		(27,016)	(61,910)	(24,917)	(113,843)	20,861	(3,616)	(9,936)	7,309
Fund balances at 1 April 2022		27,366	291,628	465,265	784,259	6,505	295,244	475,201	776,950
Fund balances at 31 March 2023		350	229,718	440,348	670,416	27,366	291,628	465,265	784,259

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		442,236		463,778
Current assets					
Debtors	15	37,513		54,292	
Cash at bank and in hand		291,898		356,465	
		<u>329,411</u>		<u>410,757</u>	
Creditors: amounts falling due within one year	16	<u>(101,231)</u>		<u>(90,276)</u>	
Net current assets			228,180		320,481
Total assets less current liabilities			<u>670,416</u>		<u>784,259</u>
Income funds					
Restricted funds	18		440,348		465,265
<u>Unrestricted funds</u>					
Designated funds	19	229,718		291,628	
General unrestricted funds		<u>350</u>		<u>27,366</u>	
			230,068		318,994
			<u>670,416</u>		<u>784,259</u>

The financial statements were approved by the Trustees on 21 November 2023

P C Goodship (Chair)
Trustee

Company registration number 04740185

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(62,660)		16,623
Investing activities					
Purchase of tangible fixed assets		(3,648)		(50,171)	
Investment income received		1,741		39	
Net cash used in investing activities			(1,907)		(50,132)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(64,567)		(33,509)
Cash and cash equivalents at beginning of year			356,465		389,974
Cash and cash equivalents at end of year			291,898		356,465

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

John Pounds Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hants, PO1 3HN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at estimated market value being the estimated values of the services or facility received.

Grants receivable from government and charitable foundations are taken to income when the conditions for receipt are met. Grants are deferred if the donor specifies that the expenditure must be incurred at a later date.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it is receivable.

Membership subscriptions are recognised when received.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include the audit fees and costs linked to the strategic management of the Trust.

All costs are allocated directly between the expenditure categories of the accounts on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Phase one - Over 5 years	Phase two - Over 50 years
Plant and machinery	25% Reducing balance	
Fixtures, fittings & equipment	25% Reducing balance	
Computers	33.33% Straight line	
Motor vehicles	25% Reducing balance	

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	-	192	-	192	-	12,125	-	12,125
Core funding grants	68,091	-	37,574	105,665	99,881	-	53,715	153,596
Donated goods and services	284,791	-	-	284,791	284,791	-	-	284,791
	<u>352,882</u>	<u>192</u>	<u>37,574</u>	<u>390,648</u>	<u>384,672</u>	<u>12,125</u>	<u>53,715</u>	<u>450,512</u>
Grants receivable for core activities								
Portsmouth City Council - Core grant	43,126	-	-	43,126	43,126	-	-	43,126
Portsmouth City Council - Service charge grant	24,965	-	-	24,965	24,965	-	-	24,965
The National Lottery	-	-	9,800	9,800	-	-	9,600	9,600
Hampshire and Isle of Wight Community Foundation	-	-	9,864	9,864	-	-	5,000	5,000
Coronavirus Job Retention Scheme	-	-	-	-	19,790	-	-	19,790
Power to Change Grant	-	-	10,000	10,000	-	-	-	-
Portsmouth City Council	-	-	6,910	6,910	12,000	-	36,665	48,665
Action Hampshire	-	-	-	-	-	-	2,450	2,450
Other	-	-	1,000	1,000	-	-	-	-
	<u>68,091</u>	<u>-</u>	<u>37,574</u>	<u>105,665</u>	<u>99,881</u>	<u>-</u>	<u>53,715</u>	<u>153,596</u>

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2023***

3 Donations and legacies

(Continued)

Donated goods and services

The Trust occupies premises provided by Portsmouth City Council (PCC). In addition PCC maintain the structure of the building. These benefits which have been quantified in the sum of £284,791 have been included as both income and expenditure in the accounts, the former on the basis of an estimate of commercial rent, the latter according to planned maintenance survey figures.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Incoming resources from charitable activities

	Community support facilities	Community support facilities
	2023	2022
	£	£
Provision of community centre facilities	258,550	247,484
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	257,800	247,059
Unrestricted funds - designated	750	425
	<u> </u>	<u> </u>
	258,550	247,484
	<u> </u>	<u> </u>

Charitable trading income

The Trust's main activity is the provision of a community centre with income generated through the hire of the facilities by community groups, residents and medical providers.

5 Investment income

	Unrestricted funds	Unrestricted funds
	general	general
	2023	2022
	£	£
Interest receivable	1,741	39
	<u> </u>	<u> </u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Community support facilities	Community support facilities
	2023	2022
	£	£
Staff costs	232,996	202,275
Depreciation and impairment	25,193	28,371
Activity and coaching costs	22,718	16,279
	<u>280,907</u>	<u>246,925</u>
Share of support costs (see note 8)	477,345	438,424
Share of governance costs (see note 8)	6,530	5,377
	<u>764,782</u>	<u>690,726</u>
Analysis by fund		
Unrestricted funds - general	647,954	583,254
Unrestricted funds - designated	65,956	67,321
Restricted funds	50,872	40,151
	<u>764,782</u>	<u>690,726</u>

7 Description of charitable activities

Community support facilities

Through the provision of a community centre, the Trust offers health and wellbeing support to the local community and the hire of its facilities to various groups and organisations.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Operating lease charges	5,630	-	5,630	5,730	-	5,730
Marketing	20	-	20	3,495	-	3,495
Premises costs	433,635	-	433,635	386,682	-	386,682
Administration	31,188	-	31,188	35,930	-	35,930
Staff related costs	958	-	958	1,839	-	1,839
Finance costs	1,553	-	1,553	1,376	-	1,376
Bad and doubtful debts	60	-	60	-	-	-
General expenditure	4,301	-	4,301	3,372	-	3,372
Audit fees	-	5,930	5,930	-	5,377	5,377
Legal and professional	-	600	600	-	-	-
	<u>477,345</u>	<u>6,530</u>	<u>483,875</u>	<u>438,424</u>	<u>5,377</u>	<u>443,801</u>
Analysed between						
Charitable activities	<u>477,345</u>	<u>6,530</u>	<u>483,875</u>	<u>438,424</u>	<u>5,377</u>	<u>443,801</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

Support costs include payments to the auditor of £21,600 (2022- £20,110) for management accounting and bookkeeping services.

Governance costs includes payments to the auditors of £5,930 (2022- £5,377) for audit fees.

9 Net movement in funds

2023
£

2022
£

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements	5,930	5,377
Depreciation of owned tangible fixed assets	25,192	28,371
Operating lease charges	<u>5,630</u>	<u>5,730</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2022- none were reimbursed).

During the year the Trust paid, as part of its insurance costs, a proportion in respect of insurance to protect the Trust from loss arising from the neglect or defaults of its Trustees and indemnify the Trustees against consequences of any neglect or default on their part.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable	11	12
	<u> </u>	<u> </u>

Employment costs	2023	2022
	£	£
Wages and salaries	212,808	185,542
Social security costs	16,179	13,281
Other pension costs	4,009	3,452
	<u> </u>	<u> </u>
	<u>232,996</u>	<u>202,275</u>

Including a full-time equivalent number of staff of 7 (2022: 8).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The income of the Trust is exempt from charge to tax in accordance with the provisions of the Corporation Tax Act 2010 and the Taxation of Chargeable Gains Act 1992.

13 Transfers

A total transfer of £8,515 was made to unrestricted funds from various restricted funds during the year representing rent, room hire and administration fees for running projects.

Finally, a transfer was made from Fixed Asset restricted fund to Fixed Asset designated fund of £3,104 representing the net book value of assets whose restriction condition has been completed.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	429,362	134,398	29,547	25,228	12,900	631,435
Additions	-	2,998	-	650	-	3,648
	<u>429,362</u>	<u>137,396</u>	<u>29,547</u>	<u>25,878</u>	<u>12,900</u>	<u>635,083</u>
Depreciation and impairment						
At 1 April 2022	23,966	103,604	14,052	14,343	11,690	167,655
Depreciation charged in the year	8,265	8,272	3,877	4,476	302	25,192
	<u>32,231</u>	<u>111,876</u>	<u>17,929</u>	<u>18,819</u>	<u>11,992</u>	<u>192,847</u>
Carrying amount						
At 31 March 2023	<u>397,131</u>	<u>25,520</u>	<u>11,618</u>	<u>7,059</u>	<u>908</u>	<u>442,236</u>
At 31 March 2022	<u>405,395</u>	<u>30,793</u>	<u>15,495</u>	<u>10,885</u>	<u>1,210</u>	<u>463,778</u>

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	15,831	29,862
Other debtors	5,374	7,215
Prepayments and accrued income	16,308	17,215
	<u>37,513</u>	<u>54,292</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	55,224	47,481
Other creditors	17,488	16,204
Accruals and deferred income	28,519	26,591
	<u>101,231</u>	<u>90,276</u>

Included within other creditors are monies held as agents. John Pounds Community Trust have no input into the generation of income or expenditure of these funds, they are merely holding the money on behalf of a third party. The following is an analysis of monies held as agents:

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£
Top Tots	513	-	(98)	-
	<u>513</u>	<u>-</u>	<u>(98)</u>	<u>-</u>

17 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,009 (2022 - £3,452).

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
<u>Fixed Assets</u>									
Fixed Asset fund	408,194	-	(17,126)	22,130	413,198	-	(10,199)	546	403,545
Reviving Treadgold building (cash fund)	43,401	-	-	(30,625)	12,776	-	(684)	-	12,092
<u>Other Funds</u>									
Communities Against Cancer	-	2,450	(131)	-	2,319	-	(2,119)	(200)	-
HIWCF	8,342	5,000	(6,148)	(7,194)	-	9,864	(5,072)	(935)	3,857
Pocket Parks Plus	9,837	-	(169)	-	9,668	-	(586)	(652)	8,430
Asda Foundation	-	-	-	-	-	500	(33)	-	467
HIVE Portsmouth	-	-	-	-	-	500	-	-	500
Portsmouth City Council	5,427	36,665	(15,122)	(6,611)	20,359	6,910	(18,436)	(8,278)	555
Power to Change	-	-	-	-	-	10,000	(5,000)	-	5,000
The National Lottery Community fund	-	9,600	(1,455)	(1,200)	6,945	9,800	(8,743)	(2,100)	5,902
	<u>475,201</u>	<u>53,715</u>	<u>(40,151)</u>	<u>(23,500)</u>	<u>465,265</u>	<u>37,574</u>	<u>(50,872)</u>	<u>(11,619)</u>	<u>440,348</u>

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

18 Restricted funds

(Continued)

Fixed Asset fund

This fund has been set aside to account for all assets purchased using restricted funds and comprises the net book value of these assets at the year end.

Reviving Treadgold building (cash fund)

Funding provided by Portsmouth City Council towards the restoration costs of the Grade II listed Treadgold building. This created a new multi use space, meeting room and ancillary spaces for the community use. Ongoing building costs continue to be funded.

Communities Against Cancer

Funded by Wessex Cancer Alliance and administered by Action Hampshire through their Communities Against Cancer programme. Funding was used for a one day event within the community to raise general awareness of cancer and is now completed.

HIWCF

The following are funds administered by Hampshire and Isle of Wight Community Foundation:

- Food & Friendship - Funding from Portsmouth City Community fund. The project is an opportunity for Portsea residents to connect with the local community over COVID safe community meals, and will provide wellbeing advice and support. Funding will cover staffing, food, room hire and costs of activities.
- Silver Socials - Funding from Montagu Neville Durnford and Saint Leo Cawthran Memorial Trust fund. This provides opportunities for over 50s to socialise whilst enjoying familiar and new activities. Funding will cover staffing, refreshments, room hire and materials for activities.

Pocket Parks Plus

Funding through Portsmouth City Council from The Ministry of Housing, Communities and Local Government to refurbish parks where people can relax, exercise, socialise and play.

Asda Foundation

Funding provided towards the Warm Welcome project by offering hot refreshments and activities to the local Portsea residents.

HIVE Portsmouth

Funding from the the Portsmouth Community Lottery administered by HIVE Portsmouth to run a Warm Welcome Place programme. This is open to Portsea residents to offer a warm space with hot refreshments and activities to socialise.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

18 Restricted funds

(Continued)

Portsmouth City Council

The following are funds administered by Portsmouth City Council:

- Holiday Activities - A Department for Education for Holiday Activity Funding (HAF) and administered through the councils Holiday Activities and Food programme. This funding is used throughout the year to provide school children with meals and activities during school holiday periods.
- ARG - Funding from The Department for Business, Energy and Industrial Strategy Additional Restrictions Grant administered through the councils Business Resilience Grant fund. This funding was provided in response to COVID-19 recovery to help drive businesses forward, build resilience and longer term recovery. The funding was used by the centre to purchase equipment and update marketing and signage. This funded project was completed during the year.
- Reconnecting Communities - Funding from Minister of State for the Department of Health and Social Care and Minister of State for Housing, Communities and Local Government and administered by the council through their Reconnecting Communities fund. The funding is to build on the co-operation between Councils and voluntary sector organisations which occurred during COVID-19. The centre will be offering a "Food and Friendship" project to enable residents to connect with their local community through combining COVID safe community meals with activities and wellbeing advice and support. This funded project completed during the year.

Power to Change

Funding through the Power to Change Resilient Communities Fund. The funding is to provide support for increased energy bills allowing for uninterrupted daily operation of the centre.

The National Lottery Community Fund

The following are funds administered by The National Lottery Community Fund:

- Recovery Project - Funded through National Lottery Awards for All for the Recovering Health project. This funding supports people living with the after effects of COVID19, especially those impacted by Long COVID, by addressing their physical, nutritional and emotional health and wellbeing. This project was completed during the year.
- Portsea Winter Warmers - Funding through National Lottery Awards for All for the Winter Warmer project. This will fund drop in and community session activities for low income Portsea residents to socialise and stay warm who are impacted by soaring heating bills. Funding will be used for refreshments and support staff.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Renewals fund	133,395	12,023	-	13,519	158,937	-	(7,296)	-	151,641
Social Enterprise fund	10,000	-	-	-	10,000	-	-	-	10,000
Project closure costs fund	15,934	-	-	-	15,934	-	-	-	15,934
Treadgold fund	1,509	-	(20,751)	19,242	-	-	-	-	-
COVID recovery fund	87,866	-	(33,688)	(9,646)	44,532	-	(41,535)	-	2,997
Foodcycle fund	4,147	527	(1,316)	-	3,358	267	(1,421)	-	2,204
Food Portsmouth Fund	8,612	-	(325)	-	8,287	-	(711)	-	7,576
Holiday Activity Fund	-	-	-	-	-	675	-	-	675
Fixed Asset fund	33,781	-	(11,241)	28,040	50,580	-	(14,993)	3,104	38,691
	<u>295,244</u>	<u>12,550</u>	<u>(67,321)</u>	<u>51,155</u>	<u>291,628</u>	<u>942</u>	<u>(65,956)</u>	<u>3,104</u>	<u>229,718</u>

Renewals fund

The renewals fund has been set up to cover the cost of replacing computers and equipment based on a 10 year renewal programme, which is essential if the Centre is to exist in the long term. The trustees have directed that if available a sum of up to £25,000, but not exceeding unrestricted funds surplus, be put aside each year out of the general unrestricted funds for this purpose.

Social Enterprise fund

The social enterprise fund is to assist the development of business established by local residents within the Centre.

Project Closure Costs fund

The project closure cost fund will enable the Trust to continue to provide services for a period beyond that covered by the grant, whilst actively seeking new sources of funding.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

(Continued)

Treadgolds fund

This fund has been set aside to provide ongoing support towards the new Treadgolds building which will be used for the delivery of services which are core to the Trusts objectives.

COVID Recovery fund

Funding set aside to help with transition back to normal centre services over the next five years.

Foodcycle fund

This fund has been set aside to support the ongoing operation of the foodcycle project through donations and contributions from "kitchen takeovers" and fundraising by the Trust.

Food Portsmouth fund

This fund has been set aside to help support future workshops and events in the community and is funded by donations and fundraising by the Trust.

Holiday Activity fund

Through additional contributions, this fund will help to support school children with meals and activities during school holiday periods.

Fixed Asset fund

This fund is an amount equivalent to the net book value of unrestricted fixed assets.

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	-	38,691	403,545	442,236	-	50,580	463,778
Current assets/(liabilities)	350	191,027	36,803	228,180	27,366	241,048	320,481
	<u>350</u>	<u>229,718</u>	<u>440,348</u>	<u>670,416</u>	<u>27,366</u>	<u>291,628</u>	<u>784,259</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

21 Operating lease commitments

Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	776	1,175
	<u>776</u>	<u>1,175</u>

Lessor

The operating leases represent subleases to third parties. The leases are negotiated over terms of 1 year to 10 years and rentals are fixed over the term of the lease. All leases are not continuous at their end date and must be renewed to allow continued occupation.

At the reporting end date the total future minimum sublease payments expected to be received under non-cancellable subleases was

	2023	2022
	£	£
Within one year	7,800	-
	<u>7,800</u>	<u>-</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	49,504	45,312
	<u>49,504</u>	<u>45,312</u>

There were no disclosable related party transactions during the year (2022 - none).

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

23	Cash generated from operations	2023	2022
		£	£
	(Deficit)/surplus for the year	(113,843)	7,309
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,741)	(39)
	Depreciation and impairment of tangible fixed assets	25,192	28,371
	Movements in working capital:		
	Decrease/(increase) in debtors	16,778	(19,661)
	Increase in creditors	10,954	643
	Cash (absorbed by)/generated from operations	(62,660)	16,623
24	Analysis of changes in net funds		
	The trust had no debt during the year.		
25	Auditor's Ethical Standards		

The relevant circumstances requiring disclosure in accordance with the requirements of the FRC Revised Ethical Standard 2019 - Provision Available for Audits of Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.

JOHN POUNDS COMMUNITY TRUST LIMITED

England & Wales - Charity number 1100911

Accounts

Charity registration number 1100911

Company registration number 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	A Barrett D W Glavin P C Goodship (Chair) B Lloyd Payne B Miller A C North G E Perryman A J Pottinger B G Tregarthen	(Appointed 18 May 2022)
Secretary	P C Goodship	
Charity number	1100911	
Company number	04740185	
Principal address	The John Pounds Centre 23 Queen Street Portsea Portsmouth Hants PO1 3HN	
Registered office	The John Pounds Centre 23 Queen Street Portsea Portsmouth Hants PO1 3HN	
Auditor	Jones Avens Limited 53 Kent Road Southsea Portsmouth Hampshire PO5 3HU	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitors	DMH Stallard Griffin House 135 High Street Crawley RH10 1DQ	

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

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**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objectives

The Trust's objects are:

- To advance education and to provide facilities for social, recreational and creative leisure time opportunities for the people of Portsmouth, particularly in the area known as Portsea, in co-operation with the residents of the area, the local authority and voluntary and other organisations with the object of improving their conditions of life; and
- To establish, maintain and manage the John Pounds Centre in liaison with other voluntary and statutory bodies and to promote community involvement in such management.

There has been no change in these during the year.

Aims of the Trust

The Trust shall contribute to the on-going regeneration of Portsea and the surrounding area by improving the economic and social well-being of the community.

The Trust achieves this by providing a range of services, activities, information and advice to individuals and local businesses particularly social enterprises and sole traders through the provision of the community centre, ensuring there is a safe and relaxing environment for all who attend. The overall objective shall be to promote:

- Self esteem;
- Health and Well-being, Sport and Fitness through the provision of sporting facilities;
- Entrepreneurship and the creation of local businesses supported by affordable serviced Office space;
- Lifelong learning, training and personal development;
- Arts and culture; and
- Community services directly and through the Trust's Partners.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance

With the lifting of restrictions on 19 April allowing training providers to resume and further easing on 17 May allowing gym and indoor sport to return the centre programme commenced once more. Our community groups/activities began making plans to return to the centre in June.

The centre's Tenants including Top Tots Nursery supported families all through the pandemic and we welcomed NHS Research Hub to the centre, carrying out essential vaccination research work in our community. Solent Mind remained and continued to have their base in the centre. Being chosen as a site to host the blood donor service was welcomed news, we were able to provide the appropriate size space for this service meeting Covid guidelines.

Community Programmes

HAF (holiday activities and food) Pompey

Alongside a number of Portsmouth based organisations, the Trust received funding from Portsmouth City Council to deliver children's activity camps over the summer holidays. With a particular focus on healthy eating, the funding supported a hot meal each day for those eligible i.e. children receiving free school meals. The John Pounds Cafe provided the meals for the Trust scheme and a number of other schemes around the city, delivering 200 hot meals to their sites each day for the 6 week holidays.

We received a visit and assessment from the local authority HAF team and received great feedback. Both the centre and café were asked to deliver a programme for October half term and the Christmas period.

Adult Learning within Reach

The WEA made particular use of Treadgolds Warehouse, delivering their ESOL programme, drama and history courses for those with learning difficulties. They have expanded their programme since starting at the Centre.

Pop up IT training

The Trust received funding over lockdown to purchase a suite of laptops, offering flexible IT training. The Trust was able to support the WEA, Portsmouth College and various other providers to deliver training under Covid regulations such as AAT accountancy, ESOL and counselling courses.

I Love to Learn

The Centre was able to welcome back 'I Love to Learn', an educational programme for school children combining study, sport and fitness.

Viva Gymnastics Club

Supporting young people in Portsea and the surrounding area, Viva Gymnastics club worked hard to return after the lockdown, updating their delivery model to ensure young people, could return to their fitness and exercise in a safe environment.

Christ Central Church

Christ Central Church based at the centre and resumed its support for the community with events and resident focussed activities.

Treadgolds Warehouse

Being a large community space the Warehouse lent itself very well to restarting events after lockdown, being able to accommodate groups of people under Covid guidelines. The first community Tea Party saw local residents take afternoon tea in the Warehouse, community association meetings resumed in person and our team of volunteer gardeners returned to maintaining the Treadgolds garden, this was particularly hard work since the team had had to down tools for 12 months.

The Trust supported PEG (Portsea Events Group) over the period with space for events at the Warehouse, promoting their community campaigns and being able to help with administrative support to set up their own donations page and community events such as their family Christmas service.

Christ Central Church were able to run their Carol Concert and Christmas Hampers campaign from the Warehouse.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Community Programmes (continued)

Award winning Treadgolds warehouse – Giles Pritchard – Director Pritchard Architecture

'We are so pleased to have won the Small Project Category in the SPACES Awards for our project at Treadgolds in Portsmouth. These awards celebrate excellence, collaboration and innovation in construction projects delivered within the Public Sector.

Treadgolds is a Grade II listed building on Bishop Street in Portsea. The building is a Victorian time capsule, retaining a Dickensian feel with its dark shop full of nuts & bolts, fascinating fixtures, fittings and machinery.

Owned by the John Pounds Community Trust, the project has seen the warehouse spaces conserved and sensitively remodelled to create a multi-use activities and meeting space,

Reception, accessible WC facilities, and mezzanine training room. The light touch approach to the design retains the historic fabric and essential character of the building while marking out the interventions as being new and of their own time, creating a new layer of history.

The project provides new revenue streams enabling the Trust to scale up its social programme with additional community engagement, wellbeing activities, training, and increased workspace for small enterprises.' Giles.

Healthy Living Scheme (HLS)

Over the pandemic, supported by the National lottery, the scheme saw Level 5 + Therapists & Coaches promote the health and wellbeing recovery of a variety of patients/residents with varying health related needs. Accepting referrals from a range of health & wellbeing related organisations such as GP's, Wellbeing services, Diabetes and Cardiac practitioners, hospitals and physiotherapists and social prescribers.

Typical therapy for patients consisted of a systematic approach of physical activity, nutritional & wellbeing advice and emotional support tailored to each individual case based on full assessment and review. The project has also provided support for those suffering the effects of social isolation.

As we moved out of the pandemic the scheme looked to address the issues for those people suffering with the effects of Long Covid.

'Bounce Back 'Weight Management Programme - Bounce back is a Portsmouth City Council initiative supporting those with a BMI over 30. With delivery from the Centre, referrals can be made across the Centre's and city's health programmes.

Financial review

The Trust reported a net surplus for the year of £7,309 comprising a surplus on unrestricted funds of £20,861, a deficit on designated funds of £3,616, and a deficit on restricted funds of £9,936. This compares with a surplus of £146,763 on total funds for the year ended 31 March 2021.

At 31 March 2022 fund balances carried forward comprised general unrestricted funds in surplus of £27,366, designated funds in surplus of £291,628 and restricted funds in surplus of £465,265.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. In the short term the trustees would be able to access the Designated Renewals fund and Designated COVID Recovery fund to the extent that they have not been spent but this is far from ideal and the trustees will continue to seek to identify ways of improving reserves.

Income from the hire of centre facilities has now recovered to pre COVID levels with the reopening of the centre, allowing more groups to attend and activities to be continued. In addition the Trust has received various grant support to cover core costs from the local authority and central government and through the payment of furlough claims. Further grants were also received during the year from the local authority, National Lottery, Hampshire and Isle of Wight Community Foundation and Action Hampshire to deliver various projects and programmes around the core values of the Trust.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Risk factors

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves are in place which could continue to cover the core expenditure, while new sources of funding are being sought to continue and grow existing projects.

Plans for future periods

The Trust is conscious of the need to regularly review the community services it provides to ensure that the specific needs of the community it serves are being met to the best of the Trust's ability.

FoodCycle

The Trust is working to relaunch FoodCycle at the Centre. With a renewed Portsea community focus, FoodCycle will look to support local residents with a hot meal and a positive social opportunity.

Portsea Pantry

Working with the Trust and Portsea Library at the centre and co-ordinated by the Community Association (PAG) and the HIVE Portsmouth, the Portsea Pantry will provide a weekly shop at reduced prices for Portsea residents.

Treadgolds Phase 3

Building on the success of the Community Garden and the Community Warehouse space, the Trust is developing a proposal for Phase 3 of the Treadgolds Building.

LED lighting plans

The Trust is exploring the costs to replace the Centre's lighting in high usage areas, with new energy efficient LED fittings. This will help to reduce the Centre's carbon CO2 output and running costs. Funding will be sought to enable this installation.

Climate Change

The Trust continues to explore ways in which it can minimise its carbon footprint and pursues a variety of measures to help meet Government targets. A particular success has been the installation in 2016 of 480 solar panels at the centre generating 120kW. Portsmouth City Council Property and Housing Services designed, installed and provide the on-going maintenance of the PV (Photovoltaic) system and sells the generated power to the Trust at a rate lower than grid-bought electrical power.

The Trust saves money on energy bills, reduces the amount of carbon emitted and is provided with information about the panels and their performance which can be used as an educational tool for the Centre's management team.

During this period the Trust made a carbon saving of over 16,884 kg CO2e/kWh.

Structure, governance and management

Governing Document

The Trust was incorporated on 22 April 2003 and is a private company limited by guarantee (Company number 4740185). The Trust is also a registered charity (Number 1100911). The Registered office and principal address of the charity is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hampshire, PO1 3HN.

The Trust is governed by its Articles and Memorandum of Association which grant wide powers of investment to the Trustees.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Barrett
D W Glavin
P C Goodship (Chair)
B Lloyd Payne
B Miller
A C North
G E Perryman
A J Pottinger
B G Tregarthen

(Appointed 18 May 2022)

Recruitment and Appointment of trustees

The Trust requires a minimum of 5 members who can be nominated by a number of prescribed local organisations. Ultimately the decision as to whether or not to appoint a new member rests with the Trustees. Trustees attend an annual Strategic Away Day which focus on the obligations of the trustee within the Charity sector. The Trustees also have access to induction training provided through an external training provider and continued online training through the Charity Commission website and solicitor newsletters.

Qualifying third party indemnity provisions

The Trust maintains insurance policies on behalf of all the trustees against liability arising from negligence, breach of duty and breach of trust in relation to the Trust.

Members obligations

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Safeguarding

The Trust is committed to ensuring robust safeguarding arrangements to protect all vulnerable people including children, young people and disadvantaged young adults, who use the centre, from harm. Staff (including volunteers and trustees) receive information regarding the Trust's Safeguarding Policy, ongoing training and checks for criminal records before they have unsupervised access to children or vulnerable people. Any Safeguarding or Child Protection incidents are reportable to the Centre Director who will take the necessary action as required. The following guidelines are followed to facilitate this Safeguarding Policy:

- Child protection & police checks procedure;
- Employment procedure (References and DBS checks);
- Portsmouth City Council's Code of Practice for Working with Children; and
- Hiring Procedure (inc. checking qualifications and DBS checks on groups hiring centre facilities).

The Trust undertook a review of its Sageguarding procedures and published updated policies for staff and coaches.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Organisational structure

The Trustees, who are also directors, delegate the day-to-day operation of the Centre to the Centre manager, Matt Mason, and his staff. Within the John Pounds Centre, the organisation is divided as follows:

- Operations team - three Centre supervisors responsible for cleaning staff and managing operational aspects of the building;
- Management team - responsible for the receptionists, marketing and promotions of the Centre and its activities and coordinating major events;
- Finance Assistant;
- Gym Instructors; and
- Coaches and Project workers.

The trust also sources regular external bookkeeping support.

These functions report directly to the Centre Manager.

Significant decisions require a report to be written by the Centre Manager and presented to the Board of Trustees for voting, before any action is taken. The approval of all contracts must be signed by the Chair and one other trustee.

Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

P C Goodship (Chair)
Trustee

22 November 2022

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of John Pounds Community Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Opinion

We have audited the financial statements of John Pounds Community Trust Limited (the 'trust') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 26 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Companies Act 2006 and The Charities Act 2011;
- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Timothy Millett FCA (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

22 November 2022

Chartered Accountants
Statutory Auditor

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total
<u>Income from:</u>								
Donations and legacies	3	384,672	12,125	53,715	450,512	501,670	211,471	713,637
Incoming resources from charitable activities	4	247,059	425	-	247,484	72,519	-	72,519
Investment income	5	39	-	-	39	156	-	156
Total income		<u>631,770</u>	<u>12,550</u>	<u>53,715</u>	<u>698,035</u>	<u>574,345</u>	<u>211,471</u>	<u>786,312</u>
<u>Expenditure on:</u>								
Charitable activities	6	583,254	67,321	40,151	690,726	471,645	153,409	639,549
Net incoming resources before transfers		<u>48,516</u>	<u>(54,771)</u>	<u>13,564</u>	<u>7,309</u>	<u>102,700</u>	<u>58,062</u>	<u>146,763</u>
Gross transfers between funds	13	(27,655)	51,155	(23,500)	-	(96,700)	(16,166)	-
Net income/(expenditure) for the year/ Net movement in funds		<u>20,861</u>	<u>(3,616)</u>	<u>(9,936)</u>	<u>7,309</u>	<u>6,000</u>	<u>41,896</u>	<u>146,763</u>
Fund balances at 1 April 2021		6,505	295,244	475,201	776,950	505	433,305	630,187
Fund balances at 31 March 2022		<u>27,366</u>	<u>291,628</u>	<u>465,265</u>	<u>784,259</u>	<u>6,505</u>	<u>475,201</u>	<u>776,950</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		463,778		441,977
Current assets					
Debtors	15	54,292		34,632	
Cash at bank and in hand		356,465		389,974	
		410,757		424,606	
Creditors: amounts falling due within one year	16	(90,276)		(89,633)	
Net current assets			320,481		334,973
Total assets less current liabilities			784,259		776,950
Income funds					
Restricted funds	18		465,265		475,201
<u>Unrestricted funds</u>					
Designated funds	19	291,628		295,244	
General unrestricted funds		27,366		6,505	
			318,994		301,749
			784,259		776,950

The financial statements were approved by the Trustees on 22 November 2022

P C Goodship (Chair)
Trustee

Company registration number 04740185

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	23		16,623		136,497
Investing activities					
Purchase of tangible fixed assets		(50,171)		(277,473)	
Investment income received		39		156	
Net cash used in investing activities			(50,132)		(277,317)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(33,509)		(140,820)
Cash and cash equivalents at beginning of year			389,974		530,794
Cash and cash equivalents at end of year			356,465		389,974

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Charity information

John Pounds Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hants, PO1 3HN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at estimated market value being the estimated values of the services or facility received.

Grants receivable from government and charitable foundations are taken to income when the conditions for receipt are met. Grants are deferred if the donor specifies that the expenditure must be incurred at a later date.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it is receivable.

Membership subscriptions are recognised when received.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include the audit fees and costs linked to the strategic management of the Trust.

All costs are allocated directly between the expenditure categories of the accounts on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Phase one - Over 5 years	Phase two - Over 50 years
Plant and machinery	25% Reducing balance	
Fixtures, fittings & equipment	25% Reducing balance	
Computers	33.33% Straight line	
Motor vehicles	25% Reducing balance	

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	-	12,125	-	12,125	-	96	-	96
Core funding grants	99,881	-	53,715	153,596	216,879	400	211,471	428,750
Donated goods and services	284,791	-	-	284,791	284,791	-	-	284,791
	384,672	12,125	53,715	450,512	501,670	496	211,471	713,637
Grants receivable for core activities								
Portsmouth City Council - Core grant	43,126	-	-	43,126	43,126	-	-	43,126
Portsmouth City Council - Service charge grant	24,965	-	-	24,965	24,965	-	-	24,965
The National Lottery	-	-	9,600	9,600	-	-	44,876	44,876
Hampshire and Isle of Wight Community Foundation	-	-	5,000	5,000	-	-	9,900	9,900
Portsmouth City Council - Retail & Hospitality grant	-	-	-	-	25,000	-	-	25,000
Coronavirus Job Retention Scheme	19,790	-	-	19,790	108,181	-	-	108,181
Culture Recovery Fund for Heritage	-	-	-	-	-	-	69,200	69,200
Power to Change Grant	-	-	-	-	-	-	80,000	80,000
Portsmouth City Council	12,000	-	36,665	48,665	15,357	-	5,495	20,852
Action Hampshire	-	-	2,450	2,450	-	-	-	-
Other	-	-	-	-	250	400	2,000	2,650
	99,881	-	53,715	153,596	216,879	400	211,471	428,750

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

3	Donations and legacies	(Continued)
	Donated goods and services	
	The Trust occupies premises provided by Portsmouth City Council (PCC). In addition PCC maintain the structure of the building. These benefits which have been quantified in the sum of £284,791 have been included as both income and expenditure in the accounts, the former on the basis of an estimate of commercial rent, the latter according to planned maintenance survey figures.	

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Incoming resources from charitable activities

	Community support facilities 2022 £	Community support facilities 2021 £
Provision of community centre facilities	247,484	72,519
Analysis by fund		
Unrestricted funds - general	247,059	72,519
Unrestricted funds - designated	425	-
	247,484	72,519

Charitable trading income

The Trust's main activity is the provision of a community centre with income generated through the hire of the facilities by community groups, residents and medical providers.

5 Investment income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	39	156

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Community support facilities	Community support facilities
	2022	2021
	£	£
Staff costs	202,275	216,090
Depreciation and impairment	28,371	18,764
Activity and coaching costs	16,279	8,153
	<u>246,925</u>	<u>243,007</u>
Share of support costs (see note 8)	438,424	391,050
Share of governance costs (see note 8)	5,377	5,492
	<u>690,726</u>	<u>639,549</u>
Analysis by fund		
Unrestricted funds - general	583,254	471,645
Unrestricted funds - designated	67,321	14,495
Restricted funds	40,151	153,409
	<u>690,726</u>	<u>639,549</u>

7 Description of charitable activities

Community support facilities

Through the provision of a community centre, the Trust offers health and wellbeing support to the local community and the hire of its facilities to various groups and organisations.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Operating lease charges	5,730	-	5,730	5,580	-	5,580
Marketing	3,495	-	3,495	3,878	-	3,878
Premises costs	386,682	-	386,682	351,630	-	351,630
Administration	35,930	-	35,930	26,930	-	26,930
Staff related costs	1,839	-	1,839	417	-	417
Finance costs	1,376	-	1,376	814	-	814
General expenditure	3,372	-	3,372	1,801	-	1,801
 Audit fees	 -	 5,377	 5,377	 -	 5,492	 5,492
	<u>438,424</u>	<u>5,377</u>	<u>443,801</u>	<u>391,050</u>	<u>5,492</u>	<u>396,542</u>
Analysed between						
Charitable activities	<u>438,424</u>	<u>5,377</u>	<u>443,801</u>	<u>391,050</u>	<u>5,492</u>	<u>396,542</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

Support costs include payments to the auditor of £20,110 (2021- £20,066) for management accounting and bookkeeping services.

Governance costs includes payments to the auditors of £5,377 (2021- £5,492) for audit fees.

9 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	5,377	5,492
Depreciation of owned tangible fixed assets	28,371	18,765
Operating lease charges	<u>5,730</u>	<u>5,580</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2021- none were reimbursed).

During the year the Trust paid, as part of its insurance costs, a proportion in respect of insurance to protect the Trust from loss arising from the neglect or defaults of its Trustees and indemnify the Trustees against consequences of any neglect or default on their part.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Charitable	12	12
	<u> </u>	<u> </u>

Employment costs	2022	2021
	£	£
Wages and salaries	185,542	199,410
Social security costs	13,281	13,219
Other pension costs	3,452	3,461
	<u> </u>	<u> </u>
	<u>202,275</u>	<u>216,090</u>

Including a full-time equivalent number of staff of 8 (2021: 8).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The income of the Trust is exempt from charge to tax in accordance with the provisions of the Corporation Tax Act 2010 and the Taxation of Chargeable Gains Act 1992.

13 Transfers

A total transfer of £9,344 was made to unrestricted funds from various restricted funds during the year representing rent, room hire and administration fees for running projects.

A transfer of £25,000 was made to designated renewals fund from unrestricted funds during the year to cover the costs of replacing computers and equipment in future years. A further transfer was made of £11,999 to a COVID Recovery designated fund from unrestricted funds as a contribution to enable the centre to continue offering its services post pandemic.

Finally, a transfer was made from Fixed Asset restricted fund to Fixed Asset designated fund of £14,156 representing the net book value of assets whose restriction condition has been completed.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2021	398,736	132,929	20,013	19,198	12,900	583,776
Additions	30,625	1,469	9,534	8,543	-	50,171
Disposals	-	-	-	(2,512)	-	(2,512)
At 31 March 2022	429,361	134,398	29,547	25,229	12,900	631,435
Depreciation and impairment						
At 1 April 2021	12,837	93,752	9,152	14,770	11,287	141,798
Depreciation charged in the year	11,129	9,853	4,900	2,086	403	28,371
Eliminated in respect of disposals	-	-	-	(2,512)	-	(2,512)
At 31 March 2022	23,966	103,605	14,052	14,344	11,690	167,657
Carrying amount						
At 31 March 2022	405,395	30,793	15,495	10,885	1,210	463,778
At 31 March 2021	385,899	39,177	10,861	4,427	1,613	441,977

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	29,862	4,676
Other debtors	7,215	20,359
Prepayments and accrued income	17,215	9,597
	54,292	34,632

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	47,481	36,700
Other creditors	16,204	16,281
Accruals and deferred income	26,591	36,652
	<u>90,276</u>	<u>89,633</u>

Included within other creditors are monies held as agents. John Pounds Community Trust have no input into the generation of income or expenditure of these funds, they are merely holding the money on behalf of a third party. The following is an analysis of monies held as agents:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£
Top Tots	618	-	(105)	-
	<u>618</u>	<u>-</u>	<u>(105)</u>	<u>-</u>
	<u>618</u>	<u>-</u>	<u>(105)</u>	<u>-</u>

17 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,452 (2021 - £3,461).

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Fixed Assets									
Fixed Asset fund	141,219	-	(8,008)	274,983	408,194	-	(17,126)	22,130	413,198
Reviving Treadgold building (cash fund)	111,000	-	-	(67,599)	43,401	-	-	(30,625)	12,776
Accessible Disability Toilet (cash fund)	9,900	-	-	(9,900)	-	-	-	-	-
Power to Change (cash fund)	139,286	50,000	(1,598)	(187,688)	-	-	-	-	-
Other Funds									
Communities Against Cancer	-	-	-	-	-	2,450	(131)	-	2,319
HIWCF	3,650	9,900	(1,466)	(3,742)	8,342	5,000	(6,148)	(7,194)	-
Pocket Parks Plus	22,828	-	(8,823)	(4,168)	9,837	-	(169)	-	9,668
Good 4 You	5,422	-	(2,754)	(2,668)	-	-	-	-	-
Culture Recovery Fund for Heritage	-	69,200	(62,991)	(6,209)	-	-	-	-	-
Portsmouth City Council	-	5,495	(68)	-	5,427	36,665	(15,122)	(6,611)	20,359
Power to Change	-	30,000	(30,000)	-	-	-	-	-	-
Sport England	-	2,000	(2,000)	-	-	-	-	-	-
The National Lottery Community fund	-	44,876	(35,701)	(9,175)	-	9,600	(1,455)	(1,200)	6,945
	433,305	211,471	(153,409)	(16,166)	475,201	53,715	(40,151)	(23,500)	465,265

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

18 Restricted funds	(Continued)
<u>Fixed Asset fund</u> This fund has been set aside to account for all assets purchased using restricted funds and comprises the net book value of these assets at the year end.	
<u>Reviving Treadgold building (cash fund)</u> Funding provided by Portsmouth City Council towards the restoration costs of the Grade II listed Treadgold building. This will create a new multi use space, meeting room and ancillary spaces for the community use. The new space was opened in April 2021. Ongoing building costs continue to be funded.	
<u>Accessible Disability Toilet (cash fund)</u> Funding awarded from National Lottery Awards for All and used to install disabled toilet facilities in the Treadgold building.	
<u>Power to Change (cash fund)</u> A grant from Power to Change Trust Community Business Fund Grants Programme. This funding was used to conserve and revive part of the Treadgold building.	
<u>Communities Against Cancer</u> Funded by Wessex Cancer Alliance and administered by Action Hampshire through their Communities Against Cancer programme. Funding will be used in the following year for a one day event within the community to raise general awareness of cancer.	
<u>HIWCF</u> The following are funds administered by Hampshire and Isle of Wight Community Foundation: • Better Start - Funding to run half term holiday activity programmes which was undertaken in 2022. • Art4Life - Funding from Montagu Neville Durnford & St Leo Cawthan Fund. This funding was used to provide inclusive creative sessions for the benefit of local over-50s and other older persons living in Portsmouth completed in 2022. • National Emergency - A Net Coronavirus Programme funding to adapt and repurpose a redundant communal space into COVID secure training space. This was completed in 2022. • HOPE and Wellbeing programme - Funding from Montagu Neville Durnford and Saint Leo Cawthan Memorial Trust to provide weekly Home-Based Older People's Exercise and Wellbeing sessions for over 50s to improve their physical and general wellbeing.	
<u>Pocket Parks Plus</u> Funding through Portsmouth City Council from The Ministry of Housing, Communities and Local Government to refurbish parks where people can relax, exercise, socialise and play.	
<u>The National Lottery Community fund - Good 4 U</u> Funding provided by The National Lottery Community Fund. This funding enabled the centre to focus on supporting people experiencing social isolation, and people with physical and/or mental health problems by delivering a range of social, nutritional and physical wellbeing activities.	

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

18 Restricted funds	(Continued)
<u>Culture Recovery Fund for Heritage</u> Funding from the Culture Recovery Fund for Heritage, distributed by The National Lottery Heritage Fund in partnership with Historic England as a contribution to support the operational costs of the centre over the period of national lockdown.	<u>Portsmouth City Council</u> The following are funds administered by Portsmouth City Council: • Holiday Activities - A Department for Education for Holiday Activity Funding (HAF) and administered through the councils Holiday Activities and Food programme. This funding is used throughout the year to provide school children with meals and activities during school holiday periods. • Workplace Sustainable Travel - Administered through their Air Quality Improvement Programme. This funding was made available for measures that increase cycling and walking, or otherwise facilitate sustainable travel. It enabled the centre to purchase a bicycle and safety equipment. • ARG - Funding from The Department for Business, Energy and Industrial Strategy Additional Restrictions Grant administered through the councils Business Resilience Grant fund. This funding was provided in response to COVID-19 recovery to help drive businesses forward, build resilience and longer term recovery. The funding was used by the centre to purchase equipment and update marketing and signage. • Reconnecting Communities - Funding from Minister of State for the Department of Health and Social Care and Minister of State for Housing, Communities and Local Government and administered by the council through their Reconnecting Communities fund. The funding is to build on the co-operation between Councils and voluntary sector organisations which occurred during COVID-19. The centre will be offering a "Food and Friendship" project to enable residents to connect with their local community through combining COVID safe community meals with activities and wellbeing advice and support.
<u>Power to Change</u> Funding from COVID19 Emergency Trading Income Support scheme to provide urgent and vital support during the pandemic covering core operational costs.	<u>Sport England</u> A Community Emergency Fund to support irrecoverable costs incurred through the COVID19 pandemic.
<u>The National Lottery Community Fund</u> The following are funds administered by The National Lottery Community Fund: • Getting Back to Health - Funding from the Coronavirus Community Support Fund to support the delivery of a health and wellbeing programme over the lockdown period and transition back to using the centre. • Recovery Project - Funded through National Lottery Awards for All for the Recovering Health project. This funding supports people living with the after effects of COVID19, especially those impacted by Long COVID, by addressing their physical, nutritional and emotional health and wellbeing.	

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Renewals fund	110,885	-	-	22,510	133,395	12,023	-	13,519	158,937	
Social Enterprise fund	10,000	-	-	-	10,000	-	-	-	10,000	
Project closure costs fund	15,934	-	-	-	15,934	-	-	-	15,934	
Treadgolds fund	2,227	-	(718)	-	1,509	-	(20,751)	19,242	-	
COVID recovery fund	-	-	-	87,866	87,866	-	(33,688)	(9,646)	44,532	
Foodcycle fund	6,265	496	(2,614)	-	4,147	527	(1,316)	-	3,358	
Food Portsmouth Fund	9,018	-	(406)	-	8,612	-	(325)	-	8,287	
Fixed Asset fund	42,048	-	(10,757)	2,490	33,781	-	(11,241)	28,040	50,580	
	196,377	496	(14,495)	112,866	295,244	12,550	(67,321)	51,155	291,628	

Renewals fund

The renewals fund has been set up to cover the cost of replacing computers and equipment based on a 10 year renewal programme, which is essential if the Centre is to exist in the long term. The trustees have directed that if available a sum of up to £25,000, but not exceeding unrestricted funds surplus, be put aside each year out of the general unrestricted funds for this purpose. A sum of £11,481 has been drawn down from the fund in respect of fixed assets purchased in the year. This year a contribution was made by Portsmouth Hospital NHS Trust towards assets purchased by the centre.

Social Enterprise fund

The social enterprise fund is to assist the development of business established by local residents within the Centre.

Project Closure Costs fund

The project closure cost fund will enable the Trust to continue to provide services for a period beyond that covered by the grant, whilst actively seeking new sources of funding.

FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

This fund has been set aside to provide ongoing support towards the new Treadgolds building which will be used for the delivery of services which are core to the Trusts objectives.

Funding set aside to help with transition back to normal centre services over the next five years.

This fund has been set aside to support the ongoing operation of the foodcycle project through donations and contributions from "kitchen takeovers" and fundraising by the Trust.

This fund has been set aside to help support future workshops and events in the community and is funded by donations and fundraising by the Trust.

This fund is an amount equivalent to the net book value of unrestricted fixed assets.

20 Analysis of net assets between funds

Tangible assets	-	50,580	413,198	463,778	-	33,781	408,196	441,977
Current assets/(liabilities)	27,366	241,048	52,067	320,481	6,505	261,463	67,005	334,973
	27,366	291,628	465,265	784,259	6,505	295,244	475,201	776,950

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	1,175	2,153
Between two and five years	-	489
	<u>1,175</u>	<u>2,642</u>

Lessor

The operating leases represent subleases to third parties. The leases are negotiated over terms of 1 year to 10 years and rentals are fixed over the term of the lease. There is one significant lease held for an initial period of 10 years. All leases are not continuous at their end date and must be renewed to allow continued occupation.

At the reporting end date the total future minimum sublease payments expected to be received under non-cancellable subleases was

	2022	2021
	£	£
Within one year	-	21,184
	<u>-</u>	<u>21,184</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	45,312	45,321
	<u>45,312</u>	<u>45,321</u>

There were no disclosable related party transactions during the year (2021 - none).

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

23	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	7,309	146,763
	Adjustments for:		
	Investment income recognised in statement of financial activities	(39)	(156)
	Depreciation and impairment of tangible fixed assets	28,371	18,765
	Movements in working capital:		
	(Increase)/decrease in debtors	(19,661)	3,700
	Increase in creditors	643	36,543
	(Decrease) in deferred income	-	(69,118)
	Cash generated from operations	16,623	136,497
24	Analysis of changes in net funds		
	The trust had no debt during the year.		
25	Auditor's Ethical Standards		

The relevant circumstances requiring disclosure in accordance with the requirements of the FRC Revised Ethical Standard 2019 - Provision Available for Audits of Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.

JOHN POUNDS COMMUNITY TRUST LIMITED

England & Wales - Charity number 1100911

Accounts

Charity Registration No. 1100911

Company Registration No. 04740185 (England and Wales)

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Barrett D W Glavin P C Goodship (Chair) B Lloyd Payne B Miller A C North G E Perryman B G Tregarthen	(Appointed 1 January 2021)
Secretary	P C Goodship	
Charity number	1100911	
Company number	04740185	
Principal address	The John Pounds Centre 23 Queen Street Portsea Portsmouth Hants PO1 3HN	
Registered office	The John Pounds Centre 23 Queen Street Portsea Portsmouth Hants PO1 3HN	
Auditor	Jones Avens Limited 53 Kent Road Southsea Portsmouth Hampshire PO5 3HU	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitors	Blake Morgan LLP Harbour Court Compass Road North Harbour Portsmouth Hampshire PO6 4ST	

JOHN POUNDS COMMUNITY TRUST LIMITED

(LIMITED BY GUARANTEE)

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**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objectives

The Trust's objects are:

- To advance education and to provide facilities for social, recreational and creative leisure time opportunities for the people of Portsmouth, particularly in the area known as Portsea, in co-operation with the residents of the area, the local authority and voluntary and other organisations with the object of improving their conditions of life; and
- To establish, maintain and manage the John Pounds Centre in liaison with other voluntary and statutory bodies and to promote community involvement in such management.

There has been no change in these during the year.

Aims of the Trust

The Trust shall contribute to the on-going regeneration of Portsea and the surrounding area by improving the economic and social well-being of the community.

The Trust achieves this by providing a range of services, activities, information and advice to individuals and local businesses particularly social enterprises and sole traders through the provision of the community centre, ensuring there is a safe and relaxing environment for all who attend. The overall objective shall be to promote:

- Self esteem;
- Health and Well-being, Sport and Fitness through the provision of sporting facilities;
- Entrepreneurship and the creation of local businesses supported by affordable serviced Office space;
- Lifelong learning, training and personal development;
- Arts and culture; and
- Community services directly and through the Trust's Partners.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Achievements and performance

Following Government guidance the Trust had no alternative but to close the John Pounds Centre and suspend all its community services for most of the year. This presented many challenges both operational and financial.

Most staff were furloughed in accordance with the Government's scheme and the Trust were able to top up salaries so that the small team, whose salaries are comparably modest, did not suffer financially. The Centre director, Matt Mason, ensured that all furloughed staff were supported during the long periods of lockdown, maintaining a high level of staff morale.

The Trust took full advantage of the various Government initiatives to assist charities in the community sector and successfully secured a range of grants to offset the dramatic loss of income from the services the Trust traditionally provided to the local community.

While it was not possible for the Trust to provide its normal range of services it found creative ways to continue some services during the lockdown period. This included the "Getting Back to Health" project and the "Food Cycle" programme, details of which are set out below.

The Trust also explored ways it could exploit its community status and make a more direct contribution to the national effort to deal with the COVID crisis. This led to discussions with the NHS Portsmouth Hospitals University Trust about the feasibility of establishing at the John Pounds Centre a Vaccine Research Hub recruiting volunteers to participate in new trial vaccines and undertaking other research to learn more about different vaccines and their impact.

These discussions proved successful and much work was undertaken to enable the new research Hub to be established at John Pounds in March 2021.

The Trust was also able to continue work on Phase 2 of the Treadgolds Warehouse project. This project has created a large atrium space in the main building providing increased work space and compliment / extend the services provided by the John Pounds Centre.

This large, stand-alone space has proved attractive as organisations looked to return to delivering activity under social distancing guidelines. Local organisations such as Portsmouth College and Christ Central Church have been keen to utilise this new and larger space.

Building on the success of this phase of development at the Treadgolds Warehouse the Trust is now working on plans for Phase 3 with a view to submitting a bid to the National Lottery in 2022.

Healthy Living Scheme - Getting Back to Health

Funding from the National Lottery's Coronavirus Community Support Fund, allowed John Pounds Community Trust to focus on the health of our community over the lockdown period. The 'Getting Back to Health' project supported, online consultations delivered by our practitioners and the development of online exercise and health content for our most vulnerable clients.

In addition, the project provided a weekly online fitness class programme, streamed live on social media and our practitioners offered bespoke advice and guidance for those suffering with isolation, depression and Covid and post Covid symptoms.

FoodCycle

FoodCycle made collections to support the local foodbank and was able to offer use of the FoodCycle van to make collections and drop offs of donated foods and goods.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Financial review

The Trust reported a net surplus for the year of £146,763 comprising a surplus on unrestricted funds of £6,000, a surplus on designated funds of £98,867, and a surplus on restricted funds of £41,896. This compares with a surplus of £67,661 on total funds for the year ended 31 March 2020.

At 31 March 2021 fund balances carried forward comprised general unrestricted funds in surplus of £6,505, designated funds in surplus of £295,244 and restricted funds in surplus of £475,201.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. In the short term the trustees would be able to access the Designated Renewals fund and Designated COVID Recovery fund to the extent that it has been spent but this is far from ideal and the trustees will continue to seek to identify ways of improving reserves.

As mentioned earlier, income from the hire of centre facilities was significantly reduced from the previous year. This was due to the continued closure of the centre during periods of COVID-19 lockdowns. However, as previously stated the Trust has received various grant support to cover core costs from the local authority, Culture Recovery Fund for Heritage, Power to Change and central government through the payment of furlough claims. A further grant was received during the year from National Lottery Community Fund in support of the Getting Back to Health project to deliver health and wellbeing programmes over lockdown periods.

Risk factors

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves are in place which could continue to cover the core expenditure, while new sources of funding are being sought to continue and grow existing projects.

Plans for future periods

The Trust is conscious of the need to regularly review the community services it provides to ensure that the specific needs of the community it serves are being met to the best of the Trust's ability.

This is an ongoing process but a comprehensive period of local consultation will be facilitated during 2022 to identify areas where the Trust can improve and enhance the community services it delivers exploring new partnerships where this is appropriate.

Climate Change

The Trust continues to explore ways in which it can minimise its carbon footprint and pursues a variety of measures to help meet Government targets. A particular success has been the installation in 2016 of 480 solar panels at the centre generating 120kW. Portsmouth City Council Property and Housing Services designed, installed and provide the on-going maintenance of the PV (Photovoltaic) system and sells the generated power to the Trust at a rate lower than grid-bought electrical power.

The Trust saves money on energy bills, reduces the amount of carbon emitted and are provided with information about the panels and their performance which can be used as an educational tool for the Centre's management team.

During this period the Trust made a carbon saving of over 30,000 kg CO₂e/kWh.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management

Governing Document

The Trust was incorporated on 22 April 2003 and is a private company limited by guarantee (Company number 4740185). The Trust is also a registered charity (Number 1100911). The Registered office and principal address of the charity is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hampshire, PO1 3HN.

The Trust is governed by its Articles and Memorandum of Association which grant wide powers of investment to the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Barrett

D W Glavin

P C Goodship (Chair)

B Lloyd Payne

B Miller

A C North

G E Perryman

B G Tregarthen

(Appointed 1 January 2021)

Recruitment and Appointment of trustees

The Trust requires a minimum of 5 members who can be nominated by a number of prescribed local organisations. Ultimately the decision as to whether or not to appoint a new member rests with the Trustees. Trustees attend an annual Strategic Away Day which focus on the obligations of the trustee within the Charity sector. The Trustees also have access to induction training provided through an external training provider and continued online training through the Charity Commission website and solicitor newsletters.

Qualifying third party indemnity provisions

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trust maintains insurance policies on behalf of all the trustees against liability arising from negligence, breach of duty and breach of trust in relation to the Trust.

Safeguarding

The Trust is committed to ensuring robust safeguarding arrangements to protect all vulnerable people including children, young people and disadvantaged young adults, who use the centre, from harm. Staff (including volunteers and trustees) receive information regarding the Trust's Safeguarding Policy, ongoing training and checks for criminal records before they have unsupervised access to children or vulnerable people. Any Safeguarding or Child Protection incidents are reportable to the Centre Director who will take the necessary action as required. The following guidelines are followed to facilitate this Safeguarding Policy:

- Child protection & police checks procedure;
- Employment procedure (References and DBS checks);
- Portsmouth City Council's Code of Practice for Working with Children; and
- Hiring Procedure (inc. checking qualifications and CRB checks on groups hiring centre facilities).

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Organisational structure

The Trustees, who are also directors, delegate the day-to-day operation of the Centre to the Centre manager, Matt Mason, and his staff. Within the John Pounds Centre, the organisation is divided as follows:

- Operations team - three Centre supervisors responsible for cleaning staff and managing operational aspects of the building;
- Front of House and Events Manager - responsible for the receptionists, marketing and promotions of the Centre and its activities and coordinating major events;
- Finance Assistant;
- Gym Instructors; and
- Coaches and Project workers.

The trust also sources regular external bookkeeping support.

These functions report directly to the Centre Manager.

Significant decisions require a report to be written by the Centre Manager and presented to the Board of Trustees for voting, before any action is taken. The approval of all contracts must be signed by the Chair and one other trustee.

Funds held as custodian trustee

During the year the Trust held money as agent for TopTots Nursery in order to help with the group banking facilities. The amount held is small, and within the Trusts main bank account, but are accounted for to the group separately.

Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

P C Goodship (Chair)
Trustee

7 December 2021

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of John Pounds Community Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Opinion

We have audited the financial statements of John Pounds Community Trust Limited (the 'trust') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including *The Companies Act 2006*;
- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

**JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF JOHN POUNDS COMMUNITY TRUST LIMITED**

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Timothy Millett FCA (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited**

7 December 2021

**Chartered Accountants
Statutory Auditor**

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total Unrestricted funds general 2021 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes							
<u>Income from:</u>								
Donations and legacies	2	501,670	496	211,471	713,637	352,883	5,038	571,021
Incoming resources from charitable activities	3	72,519	-	-	72,519	242,078	-	242,078
Investment income	4	156	-	-	156	626	-	626
Total income		574,345	496	211,471	786,312	595,587	5,038	813,725
<u>Expenditure on:</u>								
Charitable activities	5	471,645	14,495	153,409	639,549	646,160	21,312	746,064
Net incoming resources before transfers		102,700	(13,999)	58,062	146,763	(50,573)	(16,274)	67,661
Gross transfers between funds	12	(96,700)	112,866	(16,166)	-	32,324	20,910	-
Net income for the year/ Net movement in funds		6,000	98,867	41,896	146,763	(18,249)	4,636	67,661
Fund balances at 1 April 2020		505	196,377	433,305	630,187	18,754	191,741	562,526
Fund balances at 31 March 2021		6,505	295,244	475,201	776,950	505	196,377	630,187

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		441,977		183,269
Current assets					
Debtors	14	34,632		38,332	
Cash at bank and in hand		389,974		530,794	
		<u>424,606</u>		<u>569,126</u>	
Creditors: amounts falling due within one year	15	<u>(89,633)</u>		<u>(122,208)</u>	
Net current assets			334,973		446,918
Total assets less current liabilities			<u>776,950</u>		<u>630,187</u>
Income funds					
Restricted funds	18		475,201		433,305
<u>Unrestricted funds</u>					
Designated funds	19	295,244		196,377	
General unrestricted funds		<u>6,505</u>		<u>505</u>	
			301,749		196,882
			<u>776,950</u>		<u>630,187</u>

The financial statements were approved by the Trustees on 7 December 2021

P C Goodship (Chair)
Trustee

Company Registration No. 04740185

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	23		136,497		131,394
Investing activities					
Purchase of tangible fixed assets		(277,473)		(109,000)	
Proceeds on disposal of tangible fixed assets		-		253	
Investment income received		156		626	
Net cash used in investing activities			(277,317)		(108,121)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(140,820)		23,273
Cash and cash equivalents at beginning of year			530,794		507,521
Cash and cash equivalents at end of year			389,974		530,794

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

John Pounds Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The John Pounds Centre, 23 Queen Street, Portsea, Portsmouth, Hants, PO1 3HN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In reaching this conclusion the trustees have considered the COVID19 pandemic and the impact on their business of possible scenarios brought on by this event, alongside the measures that they can take to mitigate the impact. These measures included accessing government support with Coronavirus Job Retention Scheme and local authority small business grants.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Assets given for use by the trust are recognised when receivable.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Grants receivable from government and charitable foundations are taken to income when the conditions for receipt are met. Grants are deferred if the donor specifies that the expenditure must be incurred at a later date.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it is receivable.

Membership subscriptions are recognised when received.

Income from trading activities are recognised when invoiced.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include the audit fees and costs linked to the strategic management of the Trust.

All costs are allocated directly between the expenditure categories of the accounts on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Over 5 years
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Computers	33.33% Straight line
Motor vehicles	25% Reducing balance

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	-	96	-	96	-	3,238	-	3,238
Core funding grants	216,879	400	211,471	428,750	68,091	1,800	213,100	282,991
Donated goods and services	284,791	-	-	284,791	284,792	-	-	284,792
	<u>501,670</u>	<u>496</u>	<u>211,471</u>	<u>713,637</u>	<u>352,883</u>	<u>5,038</u>	<u>213,100</u>	<u>571,021</u>
Grants receivable for core activities								
Portsmouth City Council - Core grant	43,126	-	-	43,126	43,126	-	-	43,126
Portsmouth City Council - Service charge grant	24,965	-	-	24,965	24,965	-	-	24,965
The National Lottery Community fund	-	-	44,876	44,876	-	-	48,800	48,800
Hampshire and Isle of Wight Community Foundation	-	-	9,900	9,900	-	-	4,980	4,980
Portsmouth City Council - Retail & Hospitality grant	25,000	-	-	25,000	-	-	-	-
Coronavirus Job Retention Scheme	108,181	-	-	108,181	-	-	-	-
Culture Recovery Fund for Heritage	-	-	69,200	69,200	-	-	-	-
Power to Change Grant	-	-	80,000	80,000	-	-	157,920	157,920
Portsmouth City Council - Local Restrictions	15,357	-	-	15,357	-	-	-	-
Other	250	400	7,495	8,145	-	1,800	1,400	3,200
	<u>216,879</u>	<u>400</u>	<u>211,471</u>	<u>428,750</u>	<u>68,091</u>	<u>1,800</u>	<u>213,100</u>	<u>282,991</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

(Continued)

Deferred income

Income is deferred when the full conditions of receipt have not yet been fulfilled.

Donated goods and services

The Trust occupies premises provided by Portsmouth City Council (PCC). In addition PCC maintain the structure of the building. These benefits which have been quantified in the sum of £284,791 have been included as both income and expenditure in the accounts, the former on the basis of an estimate of commercial rent, the latter according to planned maintenance survey figures.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Incoming resources from charitable activities

	Community support facilities	Community support facilities
	2021	2020
	£	£
Provision of community centre facilities	72,519	242,078
	<u> </u>	<u> </u>

Charitable trading income

The Trust's main activity is the provision of a community centre with income generated through the hire of the facilities by community groups, residents and medical providers.

4 Investment income

	Unrestricted funds	Unrestricted funds
	general	general
	2021	2020
	£	£
Interest receivable	156	626
	<u> </u>	<u> </u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Community support facilities	Community support facilities
	2021	2020
	£	£
Staff costs	216,090	250,579
Depreciation and impairment	18,764	22,386
Activity and coaching costs	8,153	20,474
Profit/loss on disposal of tangible assets	-	253
	<u>243,007</u>	<u>293,692</u>
Share of support costs (see note 7)	391,050	447,170
Share of governance costs (see note 7)	5,492	5,202
	<u>639,549</u>	<u>746,064</u>
Analysis by fund		
Unrestricted funds - general	471,645	646,160
Unrestricted funds - designated	14,495	21,312
Restricted funds	153,409	78,592
	<u>639,549</u>	<u>746,064</u>

6 Description of charitable activities

Community support facilities

Through the provision of a community centre, the Trust offers health and wellbeing support to the local community and the hire of its facilities to various groups and organisations.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Operating lease charges	5,580	-	5,580	5,540	-	5,540
Marketing	3,878	-	3,878	7,614	-	7,614
Premises costs	351,630	-	351,630	401,350	-	401,350
Administration	26,930	-	26,930	25,502	-	25,502
Staff related costs	417	-	417	878	-	878
Finance costs	814	-	814	1,321	-	1,321
General expenditure	1,801	-	1,801	4,965	-	4,965
 Audit fees	 -	 5,492	 5,492	 -	 5,202	 5,202
	<u>391,050</u>	<u>5,492</u>	<u>396,542</u>	<u>447,170</u>	<u>5,202</u>	<u>452,372</u>
Analysed between						
Charitable activities	<u>391,050</u>	<u>5,492</u>	<u>396,542</u>	<u>447,170</u>	<u>5,202</u>	<u>452,372</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

Support costs include payments to the auditor of £20,066 (2020- - £14,400) for management accounting and latterly bookkeeping services.

Governance costs includes payments to the auditors of £5,492 (2020- £5,202) for audit fees.

8 Net movement in funds

	2021	2020
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	5,492	5,202
Depreciation of owned tangible fixed assets	18,765	22,385
Operating lease charges	<u>5,580</u>	<u>5,540</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed expenses (2020- none were reimbursed).

During the year the Trust paid, as part of its insurance costs, a proportion in respect of insurance to protect the Trust from loss arising from the neglect or defaults of its Trustee's and indemnify the Trustee's against consequences of any neglect or default on their part.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Charitable	12	13
	<u> </u>	<u> </u>

Employment costs

	2021	2020
	£	£
Wages and salaries	199,410	232,563
Social security costs	13,219	14,380
Other pension costs	3,461	3,636
	<u> </u>	<u> </u>
	<u>216,090</u>	<u>250,579</u>

Including a full-time equivalent number of staff of 8.17.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The income of the Trust is exempt from charge to tax in accordance with the provisions of the Corporation Tax Act 2010 and the Taxation of Chargeable Gains Act 1992.

12 Transfers

A total transfer of £16,166 was made to unrestricted funds from various restricted funds during the year representing rent, room hire and administration fees for running projects.

A transfer of £25,000 was made to designated renewals fund from unrestricted funds during the year to cover the costs of replacing computers and equipment in future years. A further transfer was made of £87,866 to a new COVID Recovery designated fund from unrestricted funds as a contribution to enable the centre to continue offering its services post pandemic.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2020	133,549	132,929	11,314	16,086	12,900	306,778
Additions	265,187	-	8,699	3,587	-	277,473
Disposals	-	-	-	(476)	-	(476)
At 31 March 2021	398,736	132,929	20,013	19,197	12,900	583,775
Depreciation and impairment						
At 1 April 2020	9,628	80,692	8,431	14,009	10,749	123,509
Depreciation charged in the year	3,209	13,060	721	1,237	538	18,765
Eliminated in respect of disposals	-	-	-	(476)	-	(476)
At 31 March 2021	12,837	93,752	9,152	14,770	11,287	141,798
Carrying amount						
At 31 March 2021	385,899	39,177	10,861	4,427	1,613	441,977
At 31 March 2020	123,921	52,237	2,883	2,077	2,151	183,269

The carrying value included in land and buildings comprises:

	2021 £	2020 £
Freehold	385,899	123,921

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	4,676	26,973
Other debtors	20,359	114
Prepayments and accrued income	9,597	11,245
	34,632	38,332

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	16	16,434	69,118
Trade creditors		36,700	36,082
Other creditors		696	761
Accruals and deferred income		35,803	16,247
		<u>89,633</u>	<u>122,208</u>

Included within other creditors are monies held as agents. John Pounds Community Trust have no input into the generation of income or expenditure of these funds, they are merely holding the money on behalf of a third party. The following is an analysis of monies held as agents:

	Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £
Top Tots	683	-	(65)	-
	<u>683</u>	<u>-</u>	<u>(65)</u>	<u>-</u>
	<u>683</u>	<u>-</u>	<u>(65)</u>	<u>-</u>

16 Deferred income

	2021 £	2020 £
Other deferred income	<u>16,434</u>	<u>69,118</u>

Deferred income is included in the financial statements as follows:

Portsmouth City Council - Library Service £0 (2020- £8,293)
 Portsmouth City Council - Youth Club £0 (2020- £4,168)
 Portsmouth City Council - Housing office £0 (2020- £8,336)
 Portsmouth City Council - Core Costs £0 (2020- £43,126)
 Southern Dental rental income £15,585 (2020- £5,195)
 Rental income £849 (2020- £0)

17 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,461 (2020 - £3,636).

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
<u>Fixed Assets</u>									
Reviving Treadgold building	111,000	-	-	-	111,000	-	-	(67,599)	43,401
Accessible Disability Toilet	9,900	-	-	-	9,900	-	-	(9,900)	-
Power to Change	98,000	157,920	(12,584)	(104,050)	139,286	50,000	(1,598)	(187,688)	-
Fixed Asset fund	68,654	-	(14,810)	87,375	141,219	-	(8,008)	274,983	408,194
<u>Other Funds</u>									
Foodcycle Portsmouth	4,148	-	(2,295)	(1,853)	-	-	-	-	-
PCC Summer fund	-	1,000	-	(1,000)	-	-	-	-	-
HIWCF	2,529	5,380	(2,299)	(1,960)	3,650	9,900	(1,466)	(3,742)	8,342
Pocket Parks Plus	57,800	-	(19,234)	(15,738)	22,828	-	(8,823)	(4,168)	9,837
Good 4 You	-	48,800	(27,370)	(16,008)	5,422	-	(2,754)	(2,668)	-
Culture Recovery Fund for Heritage	-	-	-	-	-	69,200	(62,991)	(6,209)	-
Holiday Activities	-	-	-	-	-	5,495	(68)	-	5,427
Power to Change	-	-	-	-	-	30,000	(30,000)	-	-
Sport England	-	-	-	-	-	2,000	(2,000)	-	-
The National Lottery Community fund	-	-	-	-	-	44,876	(35,701)	(9,175)	-
	<u>352,031</u>	<u>213,100</u>	<u>(78,592)</u>	<u>(53,234)</u>	<u>433,305</u>	<u>211,471</u>	<u>(153,409)</u>	<u>(16,166)</u>	<u>475,201</u>

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

(Continued)

Reviving Treadgold building

Funding provided by Portsmouth City Council towards the restoration costs of the Grade II listed Treadgold building. This will create a new multi use space, meeting room and ancillary spaces for the community use. The new space will be in use from April 2021.

Accessible Disability Toilet

Funding awarded from National Lottery Awards for All to install disabled toilet facilities in the Treadgold building.

Power to Change

A grant from Power to Change Trust Community Business Fund Grants Programme. This funding was be used to conserve and revive part of the Treadgold building.

Fixed Asset fund

This fund has been set aside to account for all assets purchased using restricted funds and comprises the net book value of assets at the year end.

Foodcycle Portsmouth

Funding from Portsmouth City Community Fund and administered by the Hampshire and Isle of Wight Community Foundation. The grant was to provide free community meals in the local area for those struggling with food poverty and social isolation.

PCC Summer fund

A grant from The Portsmouth Lottery used to fund young people access summer holiday clubs, play schemes, trips and outings.

HIWCF

The following are funds administered by Hampshire and Isle of Wight Community Foundation:

- Fit4Life - Funding from Montagu Neville Durnford & St Leo Cawthan Fund. The grant was to provide weekly inclusive sessions at the centre for local over 50's and other older persons within the area linked with Naval Service. It's aim was to start and maintain regular physical activities and to improve their general wellbeing and fitness.
- Better Start - Funding to run half term holiday activity programmes.
- Gym Equipment - A grant from Lord Mayor of Portsmouth Charity Appeal used to purchase additional gym equipment.
- Art4Life - Funding from Montagu Neville Durnford & St Leo Cawthan Fund. This funding is being used to provide inclusive creative sessions for the benefit of local over-50s and other older persons living in Portsmouth.
- National Emergency - A Net Coronavirus Programme funding to adapt and repurpose a redundant communal space into COVID secure training space.

JOHN POUNDS COMMUNITY TRUST LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

(Continued)

Pocket Parks Plus

Funding through Portsmouth City Council from The Ministry of Housing, Communities and Local Government to refurbish parks where people can relax, exercise, socialise and play.

The National Lottery Community fund - Good 4 U

Funding provided by The National Lottery Community Fund. This funding enabled the centre to focus on supporting people experiencing social isolation, and people with physical and/or mental health problems by delivering a range of social, nutritional and physical wellbeing activities.

Culture Recovery Fund for Heritage

Funding from the Culture Recovery Fund for Heritage, distributed by The National Lottery Heritage Fund in partnership with Historic England as a contribution to support the operational costs of the centre over the period of national lockdown.

Holiday Activities

A Portsmouth City Council fund for the holiday food and activities programme in Easter 2021.

Power to Change

Funding from COVID19 Emergency Trading Income Support scheme to provide urgent and vital support during the pandemic covering core operational costs.

Sport England

A Community Emergency Fund to support irrecoverable costs incurred through the COVID19 pandemic.

The National Lottery Community Fund - Getting Back to Health

Funding from the Coronavirus Community Support Fund, distributed by The National Lottery Community Fund to support the delivery of a health and wellbeing programme over the lockdown period and transition back to using the centre.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Renewals fund	112,601	-	-	(1,716)	110,885	-	-	22,510	133,395
Social Enterprise fund	10,000	-	-	-	10,000	-	-	-	10,000
Project closure costs fund	15,934	-	-	-	15,934	-	-	-	15,934
Treadgolds fund	4,574	-	(2,347)	-	2,227	-	(718)	-	1,509
COVID recovery fund	-	-	-	-	-	-	-	87,866	87,866
Foodcycle fund	7,693	5,038	(7,466)	1,000	6,265	496	(2,614)	-	4,147
Food Portsmouth Fund	12,688	-	(3,670)	-	9,018	-	(406)	-	8,612
Fixed Asset fund	28,251	-	(7,829)	21,626	42,048	-	(10,757)	2,490	33,781
	<u>191,741</u>	<u>5,038</u>	<u>(21,312)</u>	<u>20,910</u>	<u>196,377</u>	<u>496</u>	<u>(14,495)</u>	<u>112,866</u>	<u>295,244</u>

Renewals fund

The renewals fund has been set up to cover the cost of replacing computers and equipment based on a 10 year renewal programme, which is essential if the Centre is to exist in the long term. The trustees have directed that if available a sum of up to £25,000, but not exceeding unrestricted funds surplus, be put aside each year out of the general unrestricted funds for this purpose. A sum of £2,490 has been drawn down from the fund in respect of fixed assets purchased in the year.

Social Enterprise fund

The social enterprise fund is to assist the development of business established by local residents within the Centre.

Project Closure Costs fund

The project closure cost fund will enable the Trust to continue to provide services for a period beyond that covered by the grant, whilst actively seeking new sources of funding.

JOHN POUNDS COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

19 Designated funds

(Continued)

Treadgolds fund

This fund has been set aside to provide ongoing support towards the new Treadgolds building which will be used for the delivery of services which are core to the Trusts objectives.

COVID Recovery fund

Funding set aside to help with transition back to normal centre services over the next five years.

Foodcycle fund

This fund has been set aside to support the ongoing operation of the foodcycle project through donations and contributions from "kitchen takeovers" and fundraising by the Trust.

Food Portsmouth fund

This fund has been set aside to help support future workshops and events in the community and is funded by donations and fundraising by the Trust.

Fixed Asset fund

This fund has been set aside to account for all assets purchased using designated funds.

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Tangible assets	-	33,781	408,196	441,977	2	42,048	141,219	183,269
Current assets/(liabilities)	6,505	261,463	67,005	334,973	503	154,329	292,086	446,918
	<u>6,505</u>	<u>295,244</u>	<u>475,201</u>	<u>776,950</u>	<u>505</u>	<u>196,377</u>	<u>433,305</u>	<u>630,187</u>

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21 Operating lease commitments

Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	2,153	2,153
Between two and five years	489	1,956
	<u>2,642</u>	<u>4,109</u>

Lessor

The operating leases represent subleases to third parties. The leases are negotiated over terms of 1 year to 10 years and rentals are fixed over the term of the lease. There is one significant lease held for an initial period of 10 years. All leases are not continuous at their end date and must be renewed to allow continued occupation.

At the reporting end date the total future minimum sublease payments expected to be received under non-cancellable subleases was

	2021	2020
	£	£
Within one year	21,184	32,315
Between two and five years	-	21,184
	<u>21,184</u>	<u>53,499</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>45,321</u>	<u>45,345</u>

There were no disclosable related party transactions during the year (2020 - none).

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23	Cash generated from operations	2021	2020
		£	£
	Surplus for the year	146,763	67,661
	Adjustments for:		
	Investment income recognised in statement of financial activities	(156)	(626)
	Depreciation and impairment of tangible fixed assets	18,765	22,385
	Movements in working capital:		
	Decrease/(increase) in debtors	3,700	(12,699)
	Increase/(decrease) in creditors	20,109	(7,832)
	(Decrease)/increase in deferred income	(52,684)	62,505
	Cash generated from operations	<u>136,497</u>	<u>131,394</u>

- 24 Analysis of changes in net funds**
The trust had no debt during the year.

25 Auditor's Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of the FRC Revised Ethical Standard 2019 - Provision Available for Audits of Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.