

REGISTERED COMPANY NUMBER: 03172021 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100890

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Contents of the Financial Statements**  
**for the year ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Statement of Financial Position</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 17

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Report of the Trustees**  
**for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purpose of the charitable company is the selection, acquisition and documentation of the moving image culture and history of the East and West Midlands for public benefit and education.

Throughout 2024/25, MACE delivered its role as strategic lead organisation for screen heritage in the East and West Midlands regions. The main objective achieved in the year was the completion of a major collections review and the relocation of the collection to its new transitional home, ensuring that it is safeguarded and remains publicly accessible. Other key objectives achieved in the year include: upgrading the archive's CMS and the accessibility of our online platforms; working in partnership to deliver screen heritage activities to communities across the Midlands, and notably through our BFI-supported Save Our Screen Heritage project; and securing funding from the BFI's Screen Heritage Resilience programme and the National Lottery Heritage Fund to support the archive to build plans to achieve greater sustainability during the period 2023-2026.

**Public benefit**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit, in particular, the Trustees consider how specific projects will contribute to their objectives.

The Archive contributes to the public benefit by creating, maintaining and making available a collection of moving image materials (film, tape and digital) to further understanding of the culture and heritage of the East and West Midlands. The collection is publicly available but is particularly used in educational contexts.

**Strategic Aims**

- Deliver strategic leadership for screen heritage across the Midlands' regions
- Sustain and develop a unique, significant and representative regional screen heritage collection
- Drive and enhance access to reach existing, new and diverse audiences
- Celebrate and promote diversity across our work and collections.

**Media Archive of Central England Limited**  
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**Report of the Trustees**  
**for the year ended 31 March 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

**Introduction**

The year built on the significant work conducted in 2023/24 to review collections and develop plans to prepare the archive for a relocation in 2024, and a successful wholesale relocation of the collection to Gloucestershire Archives was achieved in the summer of 2024. During the year, MACE implemented the findings of the options appraisal work to develop long-term plans for the archive, including building new partnerships and setting out plans for front-end operational facilities for the transitional period until 2030 and identifying a site for future operations thereafter. Remarkable achievements were made by the staff team who, despite working remotely for part of the year, enabled the archive to continue to deliver its core remit and maintain access activity to the collections.

With the continued support of our partners, the archive successfully delivered its role as the strategic lead organisation for screen heritage in the Midlands. We are hugely thankful to the British Film Institute, the National Lottery Heritage Fund, The National Archives and all of our supporters, partners and donors for their highly valued support throughout the year. Looking ahead the archive continues to focus on building its sustainability as it moves through a period of transition and develops plans for its long-term future.

**Collection matters**

During 2024/25, monitoring of conditions in the storage vault showed that the facility continued to perform well prior to the collection relocation. The most significant piece of work was the successful wholesale relocation of the collection in the summer. From July to the end of year, the new storage vault was monitored during the bedding-in period and stable conditions have been achieved. Collecting activities ceased as the Save our Screen Heritage project completed and the relocation was underway.

Prior to the relocation, MACE's own programme of preservation across the year also resulted in 950+ items and c.100 hours of content digitised and digitally preserved. This work continued to benefit from the increased digital capacity and improved infrastructure implemented in the 2020/21 period as a result of support from NLHF.

The agreement with ITV for the arrangements relating to the collections of regional independent television held at MACE continues.

**Accessibility**

**Virtual**

There are now 69,664 titles included in the online catalogue, of which 9,350+ have an accompanying film extract and are available to view freely online. 500+ new catalogue entries were produced during the period. In addition, there are over 100 films or compilations from the collection available to view on MACE's Vimeo channel.

In terms of public engagement with MACE's collections online, engagement has remained steady.

In addition to 9,350+ film extracts available on MACE's website, the archive continues to supply 650+ free to view titles on the BFI's VoD BFI Player as well as 200+ titles to the new BFI Replay platform hosted by UK public libraries across the country.

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**Report of the Trustees**  
**for the year ended 31 March 2025**

**Viewing and screening**

MACE typically delivers screen heritage outreach, access and screening activities, collaborating with other heritage, film cultural and creative industries sector partners in the Midlands and beyond. The mix of in-venue and online activity continued throughout 2024/25, and MACE supported in the region of 100 activities across both Midlands regions by the end of year.

**Education**

The archive continued to support student and research engagement through its partnership with the Midlands4Cities Doctoral Training Partnership, hosting a PhD student placement in support of the archive's BFI-funded Save our Screen Heritage project. The latter project also provided opportunities for wider volunteering with communities in and around Leicester through a range of screen heritage activities. Additionally, at its host university, the archive supported a programme of volunteering for students.

The archive contributes to educational activities aimed at the wider film, cultural and heritage sectors. In 2024/25, the Archive Manager delivered the Training Coordinator role for Film Archives UK, the network for public film archives in UK. Additionally, MACE supports educational opportunities through volunteering and for people across the region and UK.

**FINANCIAL REVIEW**

**Financial position**

Part of MACE's annual income is derived from grant funding and a baseline level of funding awarded by the British Film Institute, which is subject to annual review, has been awarded for the period 2023- 2026. The BFI is MACE's primary funder and lead body for film. As previously reported, the BFI, from whom MACE has received regular grant funding as one of their partnership bodies, was cut in the spending review of November 2015. As a result, BFI discontinued the distribution of grant-in-aid to its partnership organisations, transferring a standstill sum into a Lottery Regional Archives Investment Fund award for which MACE made a successful bid. During 2016/17, the BFI announced a continuation of this fund alongside the launch of its five-year 2022 Strategy covering the period 2017-2022. MACE was awarded funding in 2017/18 for the period 2017-2020. During 2019/20, BFI introduced changes with respect to the financial support it provides to regional public film archives in England, and it discontinued the RAIF award in March 2020. For the period 2020-2023, MACE was awarded funding from the BFI's competitive Audience Fund programme. To cover the period from 2023-2026, MACE has been awarded funding through BFI's new Screen Heritage Resilience programme. MACE is making a further bid to the BFI's Screen Heritage Resilience programme for the period 2026-2029.

Other grant income is less predictable and annual income fluctuates according to the varying availability of traditional sources of project-based funding and the levels of funding grants awarded. During 2023-2025, MACE secured additional funding from the BFI's annual Screen Heritage Project fund. A further bid will be made during the period 2026-2029.

From April 2024, MACE received support from BFI through its Resilience fund (as above) focused on building the sustainability of the archive including undertaking an options appraisal to explore future partnerships and the relocation of the archive in 2024/25. MACE also secured additional funding from the National Lottery Heritage Fund to support the archive through this transitional period until March 2026. A major bid to the Heritage Fund to support the long-term future of the archive to be submitted in 2026 is underway.

Income generation continues to assume a significant role in the strategy for the long-term sustainability of the archive. At the year end, income generation totalled £321,785 (2024: £447,978). A balanced budget has been prepared for 2024/25.

**Reserves policy**

It is the policy of MACE to maintain unrestricted funds, which are the unrestricted general reserves of the Charity. The reserves will be reviewed annually. The charity will endeavour to maintain reserves at a level that would enable it to fulfil contractual and statutory obligations, carry out its mission to safeguard collections, mitigate shortfalls in income and meet unforeseen costs. The level of free reserves as at 31 March 2025 amount to £337,293 (2024: £280,471) which is considered adequate to cover the above requirements.

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Report of the Trustees**  
**for the year ended 31 March 2025**

**FINANCIAL REVIEW**

**Going concern**

At a minimum, the Board of Trustees review the financial position of the company quarterly and on an annual basis. MACE has secured funding from the NLHF and BFI to support its relocation and operations and to build its sustainability during a transitional period until March 2026. Part of MACE's annual income is derived from grant funding awarded by the British Film Institute. The nature of this funding stream changed in 2023 as BFI introduced its new 10-year strategy. MACE secured an increased level of funding for the period 2023-2026. It additionally secured project funding from BFI and resilience funding from NLHF in 2023. MACE also continues to generate income from sales and licensing. While the latter does fluctuate, regular financial checks mean that levels of expenditure would be reduced to enable MACE to continue to operate were the level of income to fall significantly. MACE is not aware of any material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern.

**FUTURE PLANS**

Our priorities for 2025/26 are:

- To implement the relocation of the archive based on the outcomes of an options appraisal to explore new partnerships and to build business plans to safeguard collections and continue to deliver a regional public film archive service for the Midlands.
- To build the sustainability of MACE, securing resilience funding from BFI and a major grant from Heritage Lottery, and identifying new income streams to support transition plans and the future development of the archive.
- To develop and build on key partnerships that enable MACE to fulfil its access and engagement aims and develop opportunities for collaboration.
- To deliver a regional programme of work aimed at diversifying MACE's collections, reaching underrepresented groups and developing digital preservation practice.
- .To continue to develop a regionally representative collection, our practice and infrastructure in relation to digital preservation and access and to seek opportunities that will support further review and development in this area.
- To work closely with film, cultural and heritage sector partners to facilitate screen heritage outreach, access and screening activities, and to increase our reach with new and diverse audiences particularly across the Midlands.
- To continue to develop a successful working relationship with BFI, the BFI Film Audience Network (regional Film Hubs) and other BFI partners, such as IntoFilm, and to contribute to the concluding stages of delivery of its Heritage 22 programme and new 2033 Strategy where appropriate.
- To explore collaborative opportunities with colleagues across the film, cultural and heritage sectors, particularly in the areas of digital preservation and access, to contribute to the sustainability of MACE and the film archive sector more broadly.
- To contribute to regional archive networks nationally and across the East and West Midlands regions, including the Film Archives UK, Archives Connected East Midlands and Archives West Midlands networks.

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Report of the Trustees**  
**for the year ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MACE (Media Archive of Central England LTD) is a charity and a not-for-profit company limited by guarantee, incorporated on 13 March 1996 and registered as a charitable trust on 26 November 2003. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association as amended by Special Resolutions dated 8 January 2002. In the event of the company being wound up, members are required to contribute an amount not exceeding £10 per member.

**Recruitment and appointment of new trustees**

As set out in the Articles of Association no person can be appointed a Trustee unless he has attained the age of 18 or in circumstances such that he has already been a Trustee, he would have been disqualified from acting under the provisions of Article 38. The Trustees may appoint a person who will act to be Trustee either to fill a vacancy or as an additional Trustee. The number of Trustees at any one time must not be less than 2 but is not subject to any maximum.

Nominations for Trustees are put forward by existing Trustees. Nominees may be invited to attend a meeting of the Board of Trustees. Appointment is by a majority vote.

**Organisational structure**

The Board meets at least 4 times per year and a Chair is appointed by the Trustees. To facilitate effective operations the Chair has delegated authority within terms of delegation approved by the Trustees, for operational matters including finance, employment and related activity to the Archive Manager (AM).

The Charity is organised so that the Trustees meet regularly to oversee its affairs. The AM manages the day-to-day administration of the Archive and its staff.

**Induction and training of new trustees**

All the new Trustees are invited to an induction meeting with the AM and the Chair who is also the Company Secretary. They will ensure new Trustees are fully aware of their legal obligations under Charity and Company Law.

The Chair and AM will also brief the new Trustees on the content of the Memorandum and Articles of Association, the Business Plan and financial performance. As part of the induction all new Trustees will be given the opportunity to meet all staff and fellow Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03172021 (England and Wales)

**Registered Charity number**

1100890

**Registered office**

Newland House  
The Point  
Weaver Road  
Lincoln  
Lincolnshire  
LN6 3QN

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Report of the Trustees**  
**for the year ended 31 March 2025**

**Trustees**

Ms S M Malden  
Professor E R Johnson  
Mr P Youngson  
Mr S M Sharman  
Mr G M Campbell  
Ms A Huntley  
Professor A M Hjort (resigned 30.4.24)

**Company Secretary**

Ms S M Malden

**Independent Examiner**

Steve Robinson ACA  
Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**Solicitors**

Spearing Waite LLP  
41 Friar Lane  
LEICESTER  
Leicestershire  
LE1 5RB

**Bankers**

Unity Trust Bank PLC  
PO Box 7193  
Planetary Road  
WILLENHALL  
WV1 9DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:

Ms S M Malden - Trustee



**Independent Examiner's Report to the Trustees of  
Media Archive of Central England Limited**

**Independent examiner's report to the trustees of Media Archive of Central England Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Robinson ACA

Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

19 December 2025

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the year ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	173,636	-	173,636	341,611
<b>Charitable activities</b>	4				
Conservation and preservation of media archive		141,649	-	141,649	99,785
Investment income	3	6,500	-	6,500	6,545
Other income		-	-	-	37
<b>Total</b>		<u>321,785</u>	<u>-</u>	<u>321,785</u>	<u>447,978</u>
 <b>EXPENDITURE ON</b>					
Raising funds	5	145,986	-	145,986	235,692
<b>Charitable activities</b>					
Conservation and preservation of media archive		<u>212,387</u>	<u>-</u>	<u>212,387</u>	<u>173,622</u>
<b>Total</b>		<u>358,373</u>	<u>-</u>	<u>358,373</u>	<u>409,314</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(36,588)	-	(36,588)	38,664
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>352,022</u>	<u>-</u>	<u>352,022</u>	<u>313,358</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>315,434</u></u>	<u><u>-</u></u>	<u><u>315,434</u></u>	<u><u>352,022</u></u>

The notes form part of these financial statements

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Statement of Financial Position**  
**31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	8,728	-	8,728	14,729
<b>CURRENT ASSETS</b>					
Stocks	11	2,060	-	2,060	2,065
Debtors	12	167,434	-	167,434	5,577
Cash at bank and in hand		181,478	-	181,478	367,497
		<u>350,972</u>	<u>-</u>	<u>350,972</u>	<u>375,139</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(44,266)	-	(44,266)	(37,846)
		<u>306,706</u>	<u>-</u>	<u>306,706</u>	<u>337,293</u>
<b>NET CURRENT ASSETS</b>					
		<u>306,706</u>	<u>-</u>	<u>306,706</u>	<u>337,293</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>315,434</u>	<u>-</u>	<u>315,434</u>	<u>352,022</u>
<b>NET ASSETS</b>					
		<u>315,434</u>	<u>-</u>	<u>315,434</u>	<u>352,022</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>315,434</u>	<u>352,022</u>
<b>TOTAL FUNDS</b>				<u>315,434</u>	<u>352,022</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Statement of Financial Position - continued**  
**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

Ms S M Malden - Trustee

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

**Income:**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants:**

Income from grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Donated services and facilities:**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Volunteers:**

We benefit from time given by a number of volunteers across the different services that we offer. In accordance with the Charities SORP (FRS 102) as we are able to value the use of volunteers the time offered by volunteers is recognised within the financial statements.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      -    25% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

**Value Added Tax**

The Charity is VAT registered. All figures shown are exclusive of VAT.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	33,636	163,111
Grants	140,000	178,500
	<u>173,636</u>	<u>341,611</u>

The income from donations included £33,413 (2024: £162,961) pertaining to donated services. The charity is grateful to the University of Lincoln for the provision of rental space totalling £24,063 (2024: £57,750) as well as office costs provided for within the current period totalling £9,350 (2024: £22,440) and also for the continued support in providing the charity with a full time CEO to steer and guide the charity.

Grants received, included in the above, are as follows:

	2025	2024
	£	£
British Film Institute	<u>140,000</u>	<u>178,500</u>

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**3. INVESTMENT INCOME**

	2025 £	2024 £
Deposit account interest	6,500	6,545

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2025 £	2024 £
Income from sale of resources	141,649	99,785

Activity  
Conservation and preservation of media  
archive

**5. RAISING FUNDS**

**Other trading activities**

	2025 £	2024 £
Purchases	270	425
Staff costs	145,716	235,267
	145,986	235,692

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Conservation and preservation of media archive	145,437	325	66,625	212,387

Support costs, included in the above, are as follows:

**Management**

	2025 Conservation and preservation of media archive £	2024 Total activities £
Insurance	2,402	2,587
Light and heat	5,000	11,823
Telephone	873	1,391
Motor and travelling	3,703	1,483
Communication and IT	34,422	22,536
Other office costs	89,148	82,163
Depreciation	9,889	18,158
	145,437	140,141

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**6. SUPPORT COSTS - continued**  
**Finance**

	2025 Conservation and preservation of media archive £	2024     Total activities £
Bank charges	325	325
	<u>325</u>	<u>325</u>

**Governance costs**

	2025 Conservation and preservation of media archive £	2024     Total activities £
Independent examiner fee	2,699	2,689
Professional fees	63,926	30,467
	<u>66,625</u>	<u>33,156</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	9,889	18,158
	<u>9,889</u>	<u>18,158</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

During the year travel expenses were paid on behalf of two board members totalling £2,177 (2024: £748). These expenses were all in line with their duties as Trustees and were paid at the market rate.

**9. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	134,887	224,189
Social security costs	6,789	6,845
Other pension costs	4,040	4,233
	<u>145,716</u>	<u>235,267</u>

Included above are donated costs amounting to £0 (2024: £80,453) relating to the salary and on-costs of the Chief Executive Officer Dr C Watson and costs amounting to £0 (2024: £2,318) relating to the hours worked by volunteers, by the University of Lincoln.



**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2025	2024
Finance	1	1
Other	4	6
	<u>5</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£80,001 - £90,000	-	1
	<u>-</u>	<u>1</u>

**10. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2024	388,262
Additions	3,888
	<u>392,150</u>
At 31 March 2025	
<b>DEPRECIATION</b>	
At 1 April 2024	373,533
Charge for year	9,889
	<u>383,422</u>
At 31 March 2025	
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>8,728</u>
At 31 March 2024	<u>14,729</u>

**11. STOCKS**

	2025	2024
	£	£
Stocks	2,060	2,065
	<u>2,060</u>	<u>2,065</u>

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	157,122	688
VAT	2,497	-
Prepayments and accrued income	7,815	4,889
	<u>167,434</u>	<u>5,577</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	36,558	30,218
Social security and other taxes	3,436	3,602
VAT	-	162
Other creditors	94	33
Accruals and deferred income	4,178	3,831
	<u>44,266</u>	<u>37,846</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	352,022	(36,588)	315,434
	<u>352,022</u>	<u>(36,588)</u>	<u>315,434</u>
<b>TOTAL FUNDS</b>	<u>352,022</u>	<u>(36,588)</u>	<u>315,434</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	321,785	(358,373)	(36,588)
	<u>321,785</u>	<u>(358,373)</u>	<u>(36,588)</u>
<b>TOTAL FUNDS</b>	<u>321,785</u>	<u>(358,373)</u>	<u>(36,588)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	313,358	38,664	352,022
	<u>313,358</u>	<u>38,664</u>	<u>352,022</u>
<b>TOTAL FUNDS</b>	<u>313,358</u>	<u>38,664</u>	<u>352,022</u>

**Media Archive of Central England Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	447,978	(409,314)	38,664
<b>TOTAL FUNDS</b>	<u>447,978</u>	<u>(409,314)</u>	<u>38,664</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	313,358	2,076	315,434
<b>TOTAL FUNDS</b>	<u>313,358</u>	<u>2,076</u>	<u>315,434</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	769,763	(767,687)	2,076
<b>TOTAL FUNDS</b>	<u>769,763</u>	<u>(767,687)</u>	<u>2,076</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025 and the previous year ended 31 March 2024.