

LIVERPOOL WORLD CENTRE

England & Wales · Charity number 1100888

Details

Status Registered

Legal form Charitable company

Company number [04345967](#)

Registered 2003-11-25

Register [View on the Charity Commission register](#)

Contact

Address Liverpool World Centre
37-45 Windsor Street
Liverpool
L8 1XE

Phone 01517086515

Email info@liverpoolworldcentre.org

Website www.liverpoolworldcentre.org

Activities

Objects: TO ADVANCE PUBLIC EDUCATION IN ISSUES OF GLOBAL DEVELOPMENT

Activities: To advance public education in issues of global development through the provision of services and through acting as an umbrella or resource body to provide education and training, and community development activities.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE LIVERPOOL AND MERSEYSIDE
- Halton
- Knowsley
- Liverpool City
- Sefton
- St Helens
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£99,404	£112,813	-	-
2024-03-31	£196,114	£163,956	-	-
2023-03-31	£153,487	£250,058	-	-
2022-03-31	£191,401	£195,661	-	-
2021-03-31	£474,371	£501,318	-	-

Trustees

Name	Role	Appointed
Olivia Johnson	Chair	2023-01-11
Francis Joseph Kennedy		
Katie May McAllister		2023-01-11
Mutsa Kamudzandu		2025-01-16
Nicolas Richard Sawyer		2023-03-06
Sara Doherty		2016-01-19
Trixie Elizabeth Whittell Herring		2025-01-16

LIVERPOOL WORLD CENTRE

England & Wales - Charity number 1100888

Accounts

COMPANY REGISTRATION NUMBER: 04345967



Liverpool World Centre

LIVERPOOL WORLD CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2025

CHARITY REGISTRATION NUMBER: 1100888

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT
(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Under the terms of its registration as a charity, the objectives of Liverpool World Centre are “to advance public education in issues of global development.” These objectives are to be achieved through the provision of services and through acting as an umbrella or resource body to provide education and training, and community development activities.

Liverpool World Centre works with schools, universities, teachers and young people to facilitate understanding of global issues and promote social change using topics such as climate change, sustainable development and social justice to encourage active global citizenship. It also engages with other bodies whose activities are of a similar nature.

The trustees have regard to the guidance issued by the Charity Commission on public benefit and have confidence in that the activities do benefit the global public.

ACHIEVEMENTS AND PERFORMANCE

Liverpool World Centre entered the year with a formidable reputation as a “convening power”, and a known provider of global learning. This enables the organisation to lead partnerships and attract further funding. In this year projects have included continued research around climate education with Liverpool John Moores University, explorations of climate and waste through two projects for teachers and schools supported by Merseyside Waste & Recycling Authority, and the development of recurring and new contracts linking local universities to schools and community organisations.

FINANCIAL REVIEW

Income has decreased from £196,114 to £99,404 which is in great part a reflection to the end of all EU Erasmus + funding projects and access to that particular funding stream. Expenditure has decreased from £163,956 to £112,813.

Total funds at the year-end amount to £59,746, of which £2,310 is restricted and £19,748 designated, leaving General Funds of £37,688.

The trustees recognise and appreciate the commitment and dedication of the team members.

FUTURE VISION: To create projects that bring together all strands of our expertise, and that create and consolidate collaborations with other people, groups and ideas, together making global social justice relevant for people in Merseyside.

- To educate about and challenge global and social injustice
- Support progress towards greater equality by ensuring voices are heard.
- To provide a focal point and be a catalyst for joint initiatives on social and climate justice
- To continually reflect upon, learn and develop our work.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (CONTINUED)

RESERVES POLICY

The trustees have considered a target of £29,000 for unrestricted reserves which would provide Liverpool World Centre with the resources for a sustainable future in these challenging times. The current target is to be reviewed in the financial year 2025-26.

STRUCTURE, GOVERNANCE AND MANAGEMENT

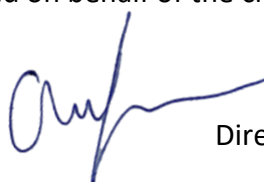
The company was incorporated with a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The company is registered as a private company limited by guarantee and not having a share capital, in accordance with section 3 of the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Liverpool World Centre
Charity number	1100888
Company registration number	04345967
Registered office	Toxteth TV Building 37-45 Windsor Street Liverpool Merseyside L8 1XE
Trustees	Mrs S L Doherty (Chair up to 16/01/2025) Mr F J Kennedy Mr R A Bissex FCA (Treasurer – resigned 19 June 2025) Miss O Johnson (Chair from 16/01/2025) Ms K M McAllister Mr N R Sawyer Mr Mutsa Kamudzandu (appointed 16 January 2025) Ms P B Nyandoro (appointed 6 February 2025) Ms T E Whittell-Herring (appointed 6 February 2025) Mr M A Smith (appointed 19 July 2025)
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB

The trustees are the Key Management Personnel and declare that they have approved the trustees' report (including directors' report) above. Signed on behalf of the charity's trustees/directors on 5th November 2025.



Olivia Johnson
Director/Trustee/Chair of the Board

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)

YEAR TO 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME					
Income from:					
Donations	2.1	28,883	30,595	59,478	130,567
Charitable activities	2.2	34,511	4,550	39,061	65,249
Investments	2.3	865	-	865	298
TOTAL		<u>64,259</u>	<u>35,145</u>	<u>99,404</u>	<u>196,114</u>
EXPENDITURE					
Charitable activities	3	63,815	48,998	112,813	163,956
TOTAL		<u>63,815</u>	<u>48,998</u>	<u>112,813</u>	<u>163,956</u>
		444	(13,853)	(13,409)	32,158
(Loss) on currency exchange		-	-	-	(822)
NET INCOME/(EXPENDITURE)		<u>444</u>	<u>(13,853)</u>	<u>(13,409)</u>	<u>31,336</u>
Transfers between funds		583	(583)	-	-
NET MOVEMENT IN FUNDS		<u>1,027</u>	<u>(14,436)</u>	<u>(13,409)</u>	<u>31,336</u>
Total funds brought forward		<u>56,409</u>	<u>16,746</u>	<u>73,155</u>	<u>41,819</u>
TOTAL FUNDS CARRIED FORWARD		<u>57,436</u>	<u>2,310</u>	<u>59,746</u>	<u>73,155</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Company Registration Number 04345967

BALANCE SHEET
ON 31 MARCH 2025

	Note	2025	2024
		£	£
CURRENT ASSETS			
Stocks and work in progress	6	7,640	2,240
Debtors	7	7,619	20,960
Cash at bank and in hand		45,750	49,955
		<u>61,009</u>	<u>73,155</u>
Creditors: amounts falling due within one year	8	1,263	-
NET CURRENT ASSETS		59,746	73,155
TOTAL NET ASSETS		<u>59,746</u>	<u>73,155</u>
FUNDS OF THE CHARITY			
Restricted income funds	9	2,310	16,746
Unrestricted funds	9	57,436	56,409
TOTAL FUNDS		<u>59,746</u>	<u>73,155</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors on 5th November 2025.



Olivia Johnson
Director/Trustee/Chair of the Board

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The charity meets the definition a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

(c) Going concern

The trustees consider there are no reasons to suggest that funding for the current projects will not continue and therefore the financial statements are prepared on a going concern basis.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are for the various projects undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund.

(e) Income

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources:
- It is more likely than not the charity will receive the resources:
- The monetary value can be measured with sufficient reliability.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2025

There has been no offsetting of assets and liabilities, or income and expenses, unless required by or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the Statement of Financial Activities when the general income criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Income from interest

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

(f) Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy costs.

The charity made no redundancy payments during the period.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful life, as follows: 20% on cost.

(g) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2025

(h) Fixed assets

Tangible fixed assets were capitalised if used for more than one year, and cost at least £250. Furniture and equipment acquired during the year and funded by restricted income are expensed within the year. Other assets are valued at cost and depreciated over five years at 20% per annum.

(i) Stocks and work in progress

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

(j) Debtors

Debtors are recognised when invoices are raised. Accrued income and tax recoverable are included at the best estimates of the amounts receivable at the balance sheet date.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

(l) Pensions

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution is restricted to 3% of salaries. There were no outstanding contributions at the year-end. The costs of the of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs.

The money purchase plan is managed by NEST. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the balance sheet date using an average rate of exchange due to fluctuations.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2025

2. ANALYSIS OF INCOME

2.1. Donations and legacies

	Unrestricted Funds	Restricted	Total funds 2025	Total funds 2024
	£	£	£	£
Donations	-	-	-	-
General grants provided by:				
Government	-	28,580	28,580	85,183
Other charities	28,883	2,015	30,898	45,384
	<u>28,883</u>	<u>30,595</u>	<u>59,478</u>	<u>130,567</u>

2.2. Charitable activities

Other	<u>34,511</u>	<u>4,550</u>	<u>39,061</u>	<u>65,249</u>
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2.3. Income from investments

Interest	<u>865</u>	<u>-</u>	<u>865</u>	<u>298</u>
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TOTAL INCOME	<u>64,259</u>	<u>35,145</u>	<u>99,404</u>	<u>196,114</u>
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Of the total income of £196,114 for the prior year, £136,979 was restricted.

3. ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted	Total funds 2025	Total funds 2024
	£	£	£	£
Expenditure on charitable activities	70,366	46,758	117,124	152,438
Support costs	1,089	-	1,089	1,243
	<u>71,455</u>	<u>46,758</u>	<u>118,213</u>	<u>153,681</u>
Work in progress				
Brought forward		2,240	2,240	12,515
Less work in progress	(7,640)	-	(7,640)	(2,240)
TOTAL EXPENDITURE	<u>63,815</u>	<u>48,998</u>	<u>112,813</u>	<u>163,956</u>

4. FEES FOR EXAMINATION OF THE ACCOUNTS

No fee has been incurred in connection with the examination of these accounts.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2025

5. STAFF COSTS AND EMOLUMENTS

Total staff costs were:

	2025	2024
	£	£
Salaries	79,184	74,994
Social security costs	1,385	539
Pension costs	2,029	2,283
	82,598	77,816

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average head count in the year

	2025	2024
	No	No
Charitable activities	4	5

None of the trustees have been paid any remuneration or any other benefits by the company during the year to 31 March 2025.

6. WORK IN PROGRESS

	2025	2024
	£	£
Expenditure incurred on the following contracts		
PIRC	7,640	-
Migration stories	-	224
UKRI CRN	-	2,016
	7,640	2,240

These costs will be recovered by further income from partners who are funding these projects.

7. DEBTORS

	2025	2024
	£	£
Other debtors	7,619	20,960

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2025

8. CURRENT LIABILITIES

	2025	2024
	£	£
Creditors: amounts falling due within one year	1,263	-

9. CHARITY FUNDS

9.1 Details of material funds held and movements during the CURRENT reporting period.

	Fund balances 1/4/2024 £	Income £	Expenditure £	Transfers £	Fund balances 31/3/2025 £
C-OXFAM	4,094	2,000	(5,061)	(583)	450
GL-Migration Stories	-	2,550	(2,550)	-	-
MRWA Great SCA	-	28,580	(26,720)	-	1,860
MRWA23 ReThink	3,552	-	(3,552)	-	-
UKRI CRN	-	2,015	(2,015)	-	-
Postcode Lottery	9,100	-	(9,100)	-	-
TOTAL RESTRICTED	16,746	35,145	(48,998)	(583)	2,310
TESSNet	275	8,360	(6,270)	-	2,365
C-IDEA	-	3,720	(3,691)	-	29
C-HOPE	1,086	10,920	(11,203)	-	803
C-Liverpool University	799	4,550	(799)	-	4,550
PIRC	2,191	-	(2,191)	-	-
Cumbria PTC	4,000	4,000	(8,000)	-	-
FRSP	-	7,500	(404)	-	7,096
LJMU Listening	-	4,905	-	-	4,905
LJMU PRF	2,450	-	(2,450)	-	-
TOTAL DESIGNATED	10,801	43,955	(35,008)	-	19,748
General Fund	45,608	20,304	(28,807)	583	37,688
TOTAL FUNDS	73,155	99,404	(112,813)	-	59,746

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2025

9.2 Details of material funds held and movements during the PREVIOUS reporting period.

	Fund balances 1/4/2023 £	Income £	Expenditure £	Transfers £	Fund balances 31/3/2024 £
C-IDEA	2,425	2,962	(5,387)	-	-
C-OXFAM	-	13,000	(14,473)	5,567	4,094
ErasAGES	-	21,925	(14,843)	(7,082)	-
ErasICAN	-	40,108	(37,380)	(2,728)	-
GL-Migration Stories	-	9,550	(9,550)	-	-
MRWA23 ReThink	-	23,150	(19,598)	-	3,552
UKRI CRN	-	5,984	(5,984)	-	-
Postcode Lottery	-	20,300	(11,200)	-	9,100
TOTAL RESTRICTED	<u>2,425</u>	<u>136,979</u>	<u>(118,415)</u>	<u>(4,243)</u>	<u>16,746</u>
TESSNET	275	-	-	-	275
C-CDEC Eras	-	600	(450)	(150)	-
C-HOPE	3,247	9,195	(11,356)	-	1,086
C-Oxfam Climate	5,567	-	-	(5,567)	-
C-Liverpool University	967	4,550	(4,718)	-	799
PIRC	-	10,430	(8,239)	-	2,191
Cumbria PTC	-	4,000	-	-	4,000
LJMU Literature Review	-	3,508	(3,508)	-	-
LJMU PRF	-	5,700	(3,250)	-	2,450
TOTAL DESIGNATED	<u>10,056</u>	<u>37,983</u>	<u>(31,521)</u>	<u>(5,717)</u>	<u>10,801</u>
General Fund	29,338	21,152	(14,842)	9,960	45,608
TOTAL FUNDS	<u>41,819</u>	<u>196,114</u>	<u>(164,778)</u>	<u>-</u>	<u>73,155</u>

10. ANALYSIS OF NET ASSETS

	Restricted £	Unrestricted £	Total £
Current assets	<u>2,310</u>	<u>57,436</u>	<u>59,746</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Charity No. 1100888

Report of the independent examiner to the trustees of Liverpool World Centre on the financial statements for the year ended 31 March 2025, which are set out on pages 4 to 12.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS/TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the financial statements do not accord with such records;
- where financial statements are prepared on an accruals basis, whether they fail to comply with the relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the financial statements.

Ian Wright B.A. F.C.A.
Chartered Accountant
15 Stretton Drive
Southport
PR9 7DR

LIVERPOOL WORLD CENTRE

England & Wales - Charity number 1100888

Accounts

COMPANY REGISTRATION NUMBER: 04345967



Liverpool World Centre

LIVERPOOL WORLD CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2024

CHARITY REGISTRATION NUMBER: 1100888

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT
(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Under the terms of its registration as a charity, the objectives of Liverpool World Centre are “to advance public education in issues of global development.” These objectives are to be achieved through the provision of services and through acting as an umbrella or resource body to provide education and training, and community development activities.

Liverpool World Centre works with schools, universities, teachers and young people to facilitate understanding of global issues and promote social change using topics such as climate change, sustainable development and social justice to encourage active global citizenship. It also engages with other bodies whose activities are of a similar nature.

The trustees have regard to the guidance issued by the Charity Commission on public benefit and have confidence in that the activities do benefit the global public.

ACHIEVEMENTS AND PERFORMANCE

Liverpool World Centre entered the year with a strong reputation as a “convening power”, and a known provider of global learning. This enables the organisation to lead partnerships and attract further funding. In this year projects have included research around climate education with Liverpool John Moores University, a collaborative community project exploring 2,000 years of migration history in the North West of England, and schools projects exploring waste and climate. The year saw us engage with *over* 500 young people, 30 teachers, 150 trainee teachers, 8 universities, 12 third sector organisations and more!

FINANCIAL REVIEW

Income has increased from £153,487 to £196,114 reflecting the funding for new programmes, and expenditure has decreased from £250,058 to £163,956.

Total funds at the year-end amount to £73,155, of which £16,746 is restricted and £10,801 designated, leaving General Funds of £45,608.

The trustees recognise and appreciate the commitment and dedication of the team members.

FUTURE VISION: To create projects that bring together all strands of our expertise, and that create and consolidate collaborations with other people, groups and ideas, together making global social justice relevant for people in Merseyside.

- To educate about and challenge global and social injustice
- Support progress towards greater equality by ensuring voices are heard
- To provide a focal point and be a catalyst for joint initiatives on social and climate justice
- To continually reflect upon, learn and develop our work

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (CONTINUED)

RESERVES POLICY

The trustees have considered a target of £29,000 for unrestricted reserves which would provide Liverpool World Centre with the resources for a sustainable future in these challenging times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated with a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The company is registered as a private company limited by guarantee and not having a share capital, in accordance with section 3 of the Companies Act 2006.

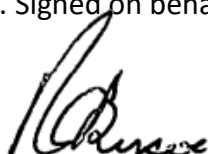
REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Liverpool World Centre
Charity number	1100888
Company registration number	04345967
Registered office	Toxteth TV Centre 37-45 Windsor Street Liverpool Merseyside L8 1XE
Trustees	Mrs S L Doherty (chair) Mr F J Kennedy Mr R A Bissex FCA (treasurer) Mr J O Kirk (resigned 25 September 2023) Ms M-A Valkass (resigned 27 September 2023) Miss O Johnson Ms K M McAllister Mr N R Sawyer
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB Barclays Bank UK Plc Liverpool City

The company has taken advantage of the small companies' exemption in preparing the above report.

The trustees are the Key Management Personnel and declare that they have approved the trustees' report (including directors' report) above. Signed on behalf of the charity's trustees/directors on

R A Bissex



Director/Trustee

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)

YEAR TO 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME					
Income from:					
Donations	2.1	6,100	124,467	130,567	81,539
Charitable activities	2.2	52,737	12,512	65,249	71,940
Investments	2.3	298	-	298	8
TOTAL		<u>59,135</u>	<u>136,979</u>	<u>196,114</u>	<u>153,487</u>
EXPENDITURE					
Charitable activities	3	45,541	118,415	163,956	250,058
TOTAL		<u>45,541</u>	<u>118,415</u>	<u>163,956</u>	<u>250,058</u>
		13,594	18,564	32,158	(96,571)
(Loss)/gain on currency exchange		<u>(822)</u>	-	<u>(822)</u>	192
NET INCOME/(EXPENDITURE)		12,772	18,564	31,336	(96,379)
Transfers between funds		4,243	(4,243)	-	-
NET MOVEMENT IN FUNDS		<u>17,015</u>	<u>14,321</u>	<u>31,336</u>	<u>(96,379)</u>
Total funds brought forward		<u>39,394</u>	<u>2,425</u>	<u>41,819</u>	<u>138,198</u>
TOTAL FUNDS CARRIED FORWARD		<u>56,409</u>	<u>16,746</u>	<u>73,155</u>	<u>41,819</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Charity Registration Number 1100888

Company Registration Number 04345967

BALANCE SHEET
AT 31 MARCH 2024

	Note	2024	2023
		£	£
CURRENT ASSETS			
Stocks and work in progress	6	2,240	12,515
Debtors	7	20,960	7,400
Cash at bank and in hand		49,955	25,053
		<u>73,155</u>	<u>44,968</u>
Creditors: amounts falling due within one year	8	-	3,149
NET CURRENT ASSETS		73,155	41,819
TOTAL NET ASSETS		<u>73,155</u>	<u>41,819</u>
FUNDS OF THE CHARITY			
Restricted income funds	9	16,746	2,425
Unrestricted funds	9	56,409	39,394
TOTAL FUNDS		<u>73,155</u>	<u>41,819</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors on



R A Bissex
Director/Trustee

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The charity meets the definition a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

(c) Going concern

The trustees consider there are no reasons to suggest that funding for the current projects will not continue and therefore the financial statements are prepared on a going concern basis.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are for the various projects undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund.

(e) Income

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not the charity will receive the resources;
- The monetary value can be measured with sufficient reliability.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2024

There has been no offsetting of assets and liabilities, or income and expenses, unless required by or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the Statement of Financial Activities when the general income criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Income from interest

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

(f) Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy costs.

The charity made no redundancy payments during the period.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful life, as follows: 20% on cost.

(g) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2024

(h) Fixed assets

Tangible fixed assets were capitalised if used for more than one year, and cost at least £250. Furniture and equipment acquired during the year and funded by restricted income are expensed within the year. Other assets are valued at cost and depreciated over five years at 20% per annum.

(i) Stocks and work in progress

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

(j) Debtors

Debtors are recognised when invoices are raised. Accrued income and tax recoverable are included at the best estimates of the amounts receivable at the balance sheet date.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

(l) Pensions

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution is restricted to 3% of salaries. There were no outstanding contributions at the year-end. The costs of the of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs.

The money purchase plan is managed by NEST. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the balance sheet date using an average rate of exchange due to fluctuations.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2024

2. ANALYSIS OF INCOME

2.1. Donations and legacies

	Unrestricted Funds	Restricted	Total funds 2024	Total funds 2023
	£	£	£	£
Donations	-	-	-	-
General grants provided by:				
Government	-	85,183	85,183	64,939
Other charities	6,100	39,284	45,384	16,600
	<u>6,100</u>	<u>124,467</u>	<u>130,567</u>	<u>81,539</u>

2.2. Charitable activities

Other	<u>52,737</u>	<u>12,512</u>	<u>65,249</u>	<u>71,940</u>
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2.3. Income from investments

Interest	<u>298</u>	<u>-</u>	<u>298</u>	<u>8</u>
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TOTAL INCOME	<u>59,135</u>	<u>136,979</u>	<u>196,114</u>	<u>153,487</u>
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Of the total income of £153,487 for the prior year, £83,567 was restricted.

3. ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted	Total funds 2024	Total funds 2023
	£	£	£	£
Expenditure on charitable activities	43,848	108,590	152,438	250,174
Support costs	1,243	-	1,243	667
	<u>45,091</u>	<u>108,590</u>	<u>153,681</u>	<u>250,841</u>
Work in progress				
Brought forward	450	12,065	12,515	11,732
Less work in progress		(2,240)	(2,240)	(12,515)
TOTAL EXPENDITURE	<u>45,541</u>	<u>118,415</u>	<u>163,956</u>	<u>250,058</u>

4. FEES FOR EXAMINATION OF THE ACCOUNTS

No fee has been incurred in connection with the examination of these accounts.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2024

5. STAFF COSTS AND EMOLUMENTS

Total staff costs were:

	2024	2023
	£	£
Salaries	74,994	88,802
Social security costs	539	1,376
SMP refund	-	(1,537)
Pension costs	2,283	2,836
	<u>77,816</u>	<u>91,477</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average head count in the year

	2024	2023
	No	No
Charitable activities	<u>5</u>	<u>6</u>

None of the trustees have been paid any remuneration or any other benefits by the company during the year to 31 March 2024. The only expense paid to the trustees is the reimbursement of the filing fee from Companies House for the confirmation statement.

6. WORK IN PROGRESS

	2024	2023
	£	£
Expenditure incurred on the following contracts		
C-CDECEras	-	450
ErasAGES	-	3,233
ErasmusICAN	-	6,039
Migration stories	224	2,793
UKRI CRN	2,016	-
	<u>2,240</u>	<u>12,515</u>

These costs will be recovered by further income from partners who are funding these projects

7. DEBTORS

	2024	2023
	£	£
Other debtors	<u>20,960</u>	<u>7,400</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2024

8. CURRENT LIABILITIES

	2024	2023
	£	£
Creditors: amounts falling due within one year	-	3,149

9. CHARITY FUNDS

9.1 Details of material funds held and movements during the CURRENT reporting period

	Fund balances 1/4/2023 £	Income £	Expenditure £	Transfers £	Fund balances 31/3/2024 £
C-IDEA	2,425	2,962	(5,387)	-	-
C-OXFAM	-	13,000	(14,473)	5,567	4,094
ErasAGES	-	21,925	(14,843)	(7,082)	-
ErasICAN	-	40,108	(37,380)	(2,728)	-
GL-Migration Stories	-	9,550	(9,550)	-	-
MRWA23 ReThink	-	23,150	(19,598)	-	3,552
UKRI CRN	-	5,984	(5,984)	-	-
Postcode Lottery	-	20,300	(11,200)	-	9,100
TOTAL RESTRICTED	2,425	136,979	(118,415)	(4,243)	16,746
TESSNET	275	-	-	-	275
C-CDECeras	-	600	(450)	(150)	-
C-HOPE	3,247	9,195	(11,356)	-	1,086
C-Oxfam Climate	5,567	-	-	(5,567)	-
C-Liverpool University	967	4,550	(4,718)	-	799
PIRC	-	10,430	(8,239)	-	2,191
Cumbria PTC	-	4,000	-	-	4,000
LJMU Literature Review	-	3,508	(3,508)	-	-
LJMU PRF	-	5,700	(3,250)	-	2,450
TOTAL DESIGNATED	10,056	37,983	(31,521)	(5,717)	10,801
General Fund	29,338	21,152	(14,842)	9,960	45,608
TOTAL FUNDS	41,819	196,114	(164,778)	-	73,155

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2024

9.2 Details of material funds held and movements during the PREVIOUS reporting period

	Fund balances 1/4/2022	Income	Expenditure	Transfers	Fund balances 31/3/2023
	£	£	£	£	£
A4A-Windsor Street	9,600	-	(9,245)	(355)	-
C-IDEA	-	8,676	(6,251)	-	2,425
ErasAGES	2,093	-	32	(2,125)	-
ErasDEPAL	-	28,713	(27,183)	(1,530)	-
ErasEDIT	1,076	19,326	(15,592)	(4,810)	-
ErasICAN	75,445	-	(72,895)	(2,550)	-
GL-Migration Stories	-	9,472	(9,472)	-	-
Gen4Change	1,366	480	(1,045)	(801)	-
LCVS-Windsor Street	5,600	-	(5,600)	-	-
MWRA2-Fashion Fix	2,600	-	(2,468)	(132)	-
MWEA GrtClothesSwap	-	16,900	(16,915)	15	-
TOTAL RESTRICTED	97,780	83,567	(166,634)	(12,288)	2,425
C-CDECErasmus plus	-	2,400	(2,400)	-	-
C-CDECPLAC	-	11,748	(11,649)	(99)	-
C-CDEC	-	2,791	(2,657)	(134)	-
C-GoodBusFest	-	1,500	(185)	(1,315)	-
C-HOPE	-	13,925	(10,678)	-	3,247
C-Evaluation	310	1,250	(1,125)	(435)	-
C-NVAC Schools	-	2,000	(2,000)	-	-
C-Oxfam Climate	7,780	9,500	(11,713)	-	5,567
C-TTP	-	1,450	(1,519)	69	-
C-Liverpool University	-	4,550	(3,583)	-	967
TESSNET	313	7,483	(7,521)	-	275
TOTAL DESIGNATED	8,403	58,597	(55,030)	(1,914)	10,056
General Fund	32,015	11,515	(28,394)	14,202	29,338
TOTAL FUNDS	138,198	153,679	(250,058)	-	41,819

10. ANALYSIS OF NET ASSETS

	Restricted £	Unrestricted £	Total £
Current assets	31,656	41,499	73,155

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Charity No. 1100888

Report of the independent examiner to the trustees of Liverpool World Centre on the financial statements for the year ended 31 March 2024, which are set out on pages 4 to 12.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS/TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the financial statements do not accord with such records;
- where financial statements are prepared on an accruals basis, whether they fail to comply with the relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the financial statements.

I Wright

Ian Wright B.A. F.C.A.
Chartered Accountant
15 Stretton Drive
Southport
PR9 7DR

LIVERPOOL WORLD CENTRE

England & Wales - Charity number 1100888

Accounts

COMPANY REGISTRATION NUMBER 04345967

LIVERPOOL WORLD CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2023



**Liverpool
World Centre**

CHARITY NUMBER 1100888

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE
CHARITY REGISTRATION NUMBER: 1100888
TRUSTEES ANNUAL REPORT
(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

OUR VISION: To empower people in Merseyside to work for global and social justice in their local and global community

OUR MISSION: To inform, educate and influence to bring about a step change within individuals, groups and schools on global and social injustice issues.

OBJECTIVES AND ACTIVITIES

Under the terms of its registration as a charity, the objectives of Liverpool World Centre are “to advance public education in issues of global development.” These objectives are to be achieved through the provision of services and through acting as an umbrella or resource body to provide education and training, and community development activities.

Liverpool World Centre works with schools, universities, teachers, communities and young people to facilitate understanding of global issues and promote social change using topics such as Fairtrade, Climate Change and Sustainable Development to encourage active global citizenship. It also engages with other bodies whose activities are of a similar nature.

The trustees have regard to the guidance issued by the Charity Commission on public benefit and have confidence in that the activities do benefit the global public.

ACHIEVEMENTS AND PERFORMANCE

Liverpool World Centre entered the year with a strong reputation as a “convening power”, and a known provider of global learning. This has enabled the organisation to lead partnerships and attract further funding as our EU projects come to an end, including securing a new contract with the University of Liverpool to deliver workshops and facilitate community placements on their ‘Science & Civic Society Award’.

FINANCIAL REVIEW

Income is down from £191,401 to £153,487 and expenditure has increased from £195,661 to £250,058 reflecting the final year of funding for certain EU projects and UK government programmes.

Total funds at the year-end amount to £41,819, of which £2,425 is restricted and £10,056 designated, leaving General Funds of £29,338.

The trustees recognise and appreciate the commitment and dedication of the team members.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (CONTINUED)

RESERVES POLICY

The trustees have considered a target of £29,000 for unrestricted reserves which would provide Liverpool World Centre with the resources for a sustainable future in these challenging times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated with a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The company is registered as a private company limited by guarantee and not having a share capital, in accordance with section 3 of the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Liverpool World Centre
Charity number	1100888
Company registration number	04345967
Registered office	Toxteth TV Centre 37-45 Windsor Street Liverpool Merseyside L8 1XE
Trustees	Mrs S L Doherty (chair) Mr F J Kennedy Mr R A Bissex FCA (treasurer) Ms J J Purvis (resigned 2 November 2022) Mrs L A Robinson (resigned 11 January 2023) Mr J O Kirk Ms M-A Valkass (appointed 11 January 2023) Miss o Johnson (appointed 11 January 2023) Ms K M McAllister (appointed 24 January 2023) Mr N R Sawyer (appointed 29 March 2023)
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB Barclays Bank UK Plc Liverpool City

The company has taken advantage of the small companies' exemption in preparing the above report.

The trustees are the Key Management Personnel and declare that they have approved the trustees' report (including directors' report) above. Signed on behalf of the charity's trustees/directors on 13th November 2023.

R A Bissex

Director/Trustee

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)

YEAR TO 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME					
Income from:					
Donations	2.1	11,849	69,690	81,539	137,241
Charitable activities	2.2	58,063	13,877	71,940	54,159
Investments	2.3	8	-	8	1
TOTAL		<u>69,920</u>	<u>83,567</u>	<u>153,487</u>	<u>191,401</u>
EXPENDITURE					
Charitable activities	3	83,424	166,634	250,058	195,661
TOTAL		<u>83,424</u>	<u>166,634</u>	<u>250,058</u>	<u>195,661</u>
		(13,504)	(83,067)	(96,571)	(4,260)
(Loss)/gain on currency exchange		<u>192</u>	<u>-</u>	<u>192</u>	<u>(103)</u>
NET INCOME/(EXPENDITURE)		<u>(13,312)</u>	<u>(83,067)</u>	<u>(96,379)</u>	<u>(4,363)</u>
Transfers between funds		<u>12,288</u>	<u>(12,288)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>(1,024)</u>	<u>(95,355)</u>	<u>(96,379)</u>	<u>(4,363)</u>
Total funds brought forward		<u>40,418</u>	<u>97,780</u>	<u>138,198</u>	<u>142,561</u>
TOTAL FUNDS CARRIED FORWARD		<u>39,394</u>	<u>2,425</u>	<u>41,819</u>	<u>138,198</u>

Charity Registration Number 1100888

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Company Registration Number 04345967

BALANCE SHEET

AT 31 MARCH 2023

	Note	2023	2022
		£	£
CURRENT ASSETS			
Stocks and work in progress	6	12,515	11,732
Debtors	7	7,400	750
Cash at bank and in hand		25,053	128,409
		<u>44,968</u>	<u>140,891</u>
Creditors: amounts falling due within one year	8	<u>3,149</u>	<u>2,693</u>
NET CURRENT ASSETS		41,819	138,198
TOTAL NET ASSETS		<u>41,819</u>	<u>138,198</u>
FUNDS OF THE CHARITY			
Restricted income funds	9	2,425	97,780
Unrestricted funds	9	<u>39,394</u>	<u>40,418</u>
TOTAL FUNDS		<u>41,819</u>	<u>138,198</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors on 13th November 2023

R A Bissex

R A Bissex
Director/Trustee

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The charity meets the definition a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

(c) Going concern

The trustees consider there are no reasons to suggest that funding for the current projects will not continue and therefore the financial statements are prepared on a going concern basis.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are for the various projects undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund.

(e) Income

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not the charity will receive the resources;
- The monetary value can be measured with sufficient reliability.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2023

There has been no offsetting of assets and liabilities, or income and expenses, unless required by or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the Statement of Financial Activities when the general income criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Income from interest

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

(f) Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy costs.

The charity made no redundancy payments during the period.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful life, as follows: 20% on cost.

(g) Volunteers

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

The value of the services provided by volunteers is not incorporated into these financial statements.

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2023

(h) Fixed assets

Tangible fixed assets were capitalised if used for more than one year, and cost at least £250. Furniture and equipment acquired during the year and funded by restricted income are expensed within the year. Other assets are valued at cost and depreciated over five years at 20% per annum.

(i) Stocks and work in progress

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

(j) Debtors

Debtors are recognised when invoices are raised. Accrued income and tax recoverable are included at the best estimates of the amounts receivable at the balance sheet date.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

(l) Pensions

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution is restricted to 3% of salaries. There were no outstanding contributions at the year-end. The costs of the of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs.

The money purchase plan is managed by NEST. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the balance sheet date using an average rate of exchange due to fluctuations.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2023

2. ANALYSIS OF INCOME

2.1. Donations and legacies

	Unrestricted Funds	Restricted	Total funds 2023	Total funds 2022
	£	£	£	£
Donations	-	-	-	16
General grants provided by:				
Government (Home Office)	-	64,939	64,939	103,317
Other charities	11,849	4,751	16,600	33,908
	<u>11,849</u>	<u>69,690</u>	<u>81,539</u>	<u>137,241</u>

2.2. Charitable activities

Other	<u>58,063</u>	<u>13,877</u>	<u>71,940</u>	<u>54,159</u>
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2.3. Income from investments

Interest	<u>8</u>	<u>-</u>	<u>8</u>	<u>1</u>
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TOTAL INCOME	<u>69,920</u>	<u>83,567</u>	<u>153,487</u>	<u>191,401</u>
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Of the total income of £191,401 for the prior year, £141,145 was restricted.

3. ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted	Total funds 2023	Total funds 2022
	£	£	£	£
Expenditure on charitable activities	76,918	173,256	250,174	187,526
Support costs	667	-	667	1,737
	<u>77,585</u>	<u>173,256</u>	<u>250,841</u>	<u>189,263</u>
Work in progress				
Brought forward	6,289	5,443	11,732	18,130
Less work in progress	(450)	(12,065)	(12,515)	(11,732)
TOTAL EXPENDITURE	<u>83,424</u>	<u>166,634</u>	<u>250,058</u>	<u>195,661</u>

Time spent on grant applications has not been identified.

4. FEES FOR EXAMINATION OF THE ACCOUNTS

No fee has been incurred in connection with the examination of these accounts.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2023

5. STAFF COSTS AND EMOLUMENTS

Total staff costs were:

	2023	2022
	£	£
Salaries	88,802	111,905
Social security costs	1,376	2,949
SMP refund	(1,537)	-(4,727)
Pension costs	2,836	3,112
	<u>91,477</u>	<u>113,239</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average head count in the year

	2023	2022
	No	No
Charitable activities	<u>6</u>	<u>8</u>

None of the trustees have been paid any remuneration or any other benefits by the company during the year to 31 March 2023. The only expense paid to the trustees is the reimbursement of the filing fee from Companies House for the confirmation statement.

6. WORK IN PROGRESS

	2023	2022
	£	£
Expenditure incurred on the following contracts		
C-CDEC Eras	450	-
ErasAGES	3,233	-
Erasmus DEPAL	-	2,740
ErasmusICAN	6,039	
Migration stories	2,793	2,703
C-CDEC Contract	-	2,657
C-Liverpool Hope University	-	1,782
C-NVAC Schools	-	1,000
C-Tracks Through Polpar	-	850
	<u>12,515</u>	<u>11,732</u>

These costs will be recovered by further income from partners who are funding these projects

7. DEBTORS

	2023	2022
	£	£
Other debtors	<u>7,400</u>	<u>750</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2023

8. CURRENT LIABILITIES

	2023	2022
	£	£
Creditors: amounts falling due within one year	3,149	2,693

9. CHARITY FUNDS

9.1 Details of material funds held and movements during the CURRENT reporting period

	Fund balances 1/4/2022	Income	Expenditure	Transfers	Fund balances 31/3/2023
	£	£	£	£	£
A4A-Windsor Street	9,600		(9,245)	(355)	-
C-IDEA	-	8,676	(6,251)	-	2,425
ErasAGES	2,093	-	32	(2,125)	-
ErasDEPAL	-	28,713	(27,183)	(1,530)	-
ErasEDIT	1,076	19,326	(15,592)	(4,810)	-
ErasICAN	75,445	-	(72,895)	(2,550)	-
GL-Migration Stories	-	9,472	(9,472)	-	-
Gen4Change	1,366	480	(1,045)	(801)	-
LCVS-Windsor Street	5,600	-	(5,600)	-	-
MWRA2-Fashion Fix	2,600	-	(2,468)	(132)	-
MWEA-GrtClothesSwap	-	16,900	(16,915)	15	-
TOTAL RESTRICTED	97,780	83,567	(166,634)	(12,288)	2,425
C-CDECerasmus plus	-	2,400	(2,400)	-	-
C-CDECPLAC	-	11,748	(11,649)	(99)	-
C-CDEC	-	2,791	(2,657)	(134)	-
C-GoodBusFest	-	1,500	(185)	(1,315)	-
C-HOPE	-	13,925	(10,678)	-	3,247
C-Evaluation	310	1,250	(1,125)	(435)	-
C-NVAC Schools	-	2,000	(2,000)	-	-
C-Oxfam Climate	7,780	9,500	(11,713)	-	5,567
C-TTP	-	1,450	(1,519)	69	-
C-Liverpool University	-	4,550	(3,583)	-	967
TESSNET	313	7,483	(7,521)	-	275
TOTAL DESIGNATED	8,403	58,597	(55,030)	(1,914)	10,056
General Fund	32,015	11,515	(28,394)	14,202	29,338
TOTAL FUNDS	138,198	153,679	(250,058)	-	41,819

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2023

9.2 Details of material funds held and movements during the PREVIOUS reporting period

	Fund balances 1/4/2021 £	Income £	Expenditure £	Transfers £	Fund balances 31/3/2022 £
A4A-Windsor Street	-	9,600	-	-	9,600
EERA	3,456	831	(4,300)	13	-
ErasAGES	28,769	-	(21,336)	(5,340)	2,093
ErasDEPAL	10,062	-	(5,167)	(4,895)	-
ErasEDIT	15,786	-	(12,485)	(2,225)	1,076
ErasICAN	15,724	83,421	(18,360)	(5,340)	75,445
ErasSOT	203	-	-	(203)	-
Gen4Change	31,604	(179)	(30,609)	550	1,366
Get up and Goals	-	16,339	(17,505)	1,166	-
Intercap	-	1,020	(626)	(394)	-
LCVS-Windsor Street	-	6,950	(750)	(600)	5,600
MRWA	5,409	6,023	(11,432)	-	-
MWRA2-Fashion Fix	-	17,140	(15,132)	592	2,600
TOTAL RESTRICTED	<u>111,013</u>	<u>141,145</u>	<u>(137,702)</u>	<u>(16,676)</u>	<u>97,780</u>
TESSNET	313	-	-	-	313
C-APPLE	-	2,554	(2,000)	(554)	-
C-BERA	-	1,450	(1,150)	(300)	-
C-CCGLHEI	3,847	10,786	(12,897)	(1,736)	-
C-CCGLLA	600	3,301	(2,028)	(1,873)	-
C-CDEC	1,611	5,582	(6,156)	(1,037)	-
C-HOPE	-	4,500	(4,500)	-	-
C-Evaluation	-	1,250	(940)	-	310
C-Oxfam Climate	-	10,000	(2,220)	-	7,780
C-SOLA	1,443	-	(1,443)	-	-
C-Tracks though Poplar	-	1,450	(1,450)	-	-
TOTAL DESIGNATED	<u>7,814</u>	<u>40,873</u>	<u>(34,784)</u>	<u>(5,500)</u>	<u>8,403</u>
General Fund	<u>23,734</u>	<u>9,383</u>	<u>(23,278)</u>	<u>22,176</u>	<u>32,015</u>
TOTAL FUNDS	<u>142,561</u>	<u>191,401</u>	<u>(195,764)</u>	<u>-</u>	<u>138,198</u>

10. ANALYSIS OF NET ASSETS

	Restricted £	Unrestricted £	Total £
Current assets	2,425	42,543	44,968
Current liabilities	-	(3,149)	(3,149)
	<u>2,425</u>	<u>39,394</u>	<u>41,819</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Charity No. 1100888

Report of the independent examiner to the trustees of Liverpool World Centre on the financial statements for the year ended 31 March 2023, which are set out on pages 4 to 12.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS/TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the financial statements do not accord with such records;
- where financial statements are prepared on an accruals basis, whether they fail to comply with the relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the financial statements.

Ian Wright B.A. F.C.A.
Chartered Accountant
15 Stretton Drive
Southport
PR9 7DR

13th October 2023

LIVERPOOL WORLD CENTRE

England & Wales - Charity number 1100888

Accounts

COMPANY REGISTRATION NUMBER 04345967



Liverpool World Centre

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2022

CHARITY NUMBER 1100888



LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE
CHARITY REGISTRATION NUMBER: 1100888
TRUSTEES ANNUAL REPORT
(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Under the terms of its registration as a charity, the objectives of Liverpool World Centre are “to advance public education in issues of global development.” These objectives are to be achieved through the provision of services and through acting as an umbrella or resource body to provide education and training, and community development activities.

Liverpool World Centre works with schools, colleges, teachers and children to facilitate understanding of global issues and promote social change using topics such as Fairtrade, Climate Change and Sustainable Development to encourage active global citizenship. It also engages with other bodies whose activities are of a similar nature.

The trustees have regard to the guidance issued by the Charity Commission on public benefit, and have confidence in that the activities do benefit the global public.

ACHIEVEMENTS AND PERFORMANCE

Liverpool World Centre entered the year with a strong reputation as a “convening power”, and a known provider of global learning. This enables the organisation to lead partnerships and attract further funding, such as the successful Awards for All application that will involve five other local organisations.

FINANCIAL REVIEW

Both income and expenditure are reduced as income from EU projects and UK government programmes come to an end. Income is down from £474,371 to £191,401 and expenditure is down from £501,318 to £195,661.

Total funds at the year amount to £138,198, of which £97,780 is restricted and £8,403 designated, leaving General Funds of £32,015.

The trustees recognise and appreciate the commitment and dedication of the team members.

2020 VISION: To create a “centre” that brings people, groups and ideas together making global social justice relevant for people in Merseyside.

- To educate about and challenge global and social injustice
- Support progress towards greater equality by ensuring voices are heard
- To provide a focal point and be a catalyst for joint initiatives on social justice
- To continually reflect upon, learn and develop our work
- We will challenge practices and policies to implement our mission and deliver our vision

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (CONTINUED)

RESERVES POLICY

The trustees have considered a target of £29,000 for unrestricted reserves which would provide Liverpool World Centre with the resources for a sustainable future in these challenging times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated with a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The company is registered as a private company limited by guarantee and not having a share capital, in accordance with section 3 of the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Liverpool World Centre
Charity number	1100888
Company registration number	04345967
Registered office	Toxteth TV Centre 37-45 Windsor Street Liverpool Merseyside L8 1XE
Trustees	Mrs S L Doherty (chair) Mr F J Kennedy Mr R A Bissex FCA (treasurer) Ms J J Purvis Mrs L A Robinson Mr J O Kirk
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB Barclays Bank UK Plc Liverpool City

The company has taken advantage of the small companies' exemption in preparing the above report.

The trustees are the Key Management Personnel and declare that they have approved the trustees' report (including directors' report) above. Signed on behalf of the charity's trustees/directors on 8 September 2022.

R A Bissex



Director/Trustee

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)

YEAR TO 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME					
Income from:					
Donations	2.1	16	137,225	137,241	400,851
Charitable activities	2.2	50,239	3,920	54,159	73,520
Investments	2.3	1	-	1	-
TOTAL		<u>50,256</u>	<u>141,145</u>	<u>191,401</u>	<u>474,371</u>
EXPENDITURE					
Charitable activities	3	<u>57,959</u>	<u>137,702</u>	<u>195,661</u>	<u>501,318</u>
TOTAL		<u>57,959</u>	<u>137,702</u>	<u>195,661</u>	<u>501,318</u>
		(7,703)	3,443	(4,260)	(26,947)
(Loss) on currency exchange		<u>(103)</u>	-	<u>(103)</u>	<u>(497)</u>
NET INCOME/(EXPENDITURE)		<u>(7,806)</u>	<u>3,443</u>	<u>(4,363)</u>	<u>(27,444)</u>
Transfers between funds		<u>16,676</u>	<u>(16,676)</u>	-	-
NET MOVEMENT IN FUNDS		<u>8,870</u>	<u>(13,233)</u>	<u>(4,363)</u>	<u>(27,444)</u>
Total funds brought forward		<u>31,548</u>	<u>111,013</u>	<u>142,561</u>	<u>170,005</u>
TOTAL FUNDS CARRIED FORWARD		<u>40,418</u>	<u>97,780</u>	<u>138,198</u>	<u>142,561</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Charity Registration Number 1100888

Company Registration Number 04345967

BALANCE SHEET

AT 31 MARCH 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	6	-	-
CURRENT ASSETS			
Stocks and work in progress	7	11,732	18,130
Debtors	8	750	3,456
Cash at bank and in hand		128,405	121,567
		<u>140,891</u>	<u>143,153</u>
Creditors: amounts falling due within one year	9	<u>2,693</u>	<u>592</u>
NET CURRENT ASSETS		138,198	142,561
TOTAL NET ASSETS		<u>138,198</u>	<u>142,561</u>
FUNDS OF THE CHARITY			
Restricted income funds	10	97,780	111,013
Unrestricted funds	10	<u>40,418</u>	<u>31,548</u>
TOTAL FUNDS		<u>138,198</u>	<u>142,561</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors on 8 September 2022.



R A Bissex
Director/Trustee

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The charity meets the definition a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

(c) Going concern

The trustees consider there are no reasons to suggest that funding for the current projects will not continue and therefore the financial statements are prepared on a going concern basis.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are for the various projects undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund.

(e) Income

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not the charity will receive the resources;
- The monetary value can be measured with sufficient reliability.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2022

There has been no offsetting of assets and liabilities, or income and expenses, unless required by or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the Statement of Financial Activities when the general income criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

(f) Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy costs.

The charity made no redundancy payments during the period.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful life, as follows: 20% on cost.

(g) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2022

(h) Fixed assets

Tangible fixed assets were capitalised if used for more than one year, and cost at least £250. Furniture and equipment acquired during the year and funded by restricted income are expensed within the year. Other assets are valued at cost and depreciated over five years at 20% per annum.

(i) Stocks and work in progress

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

(j) Debtors

Debtors are recognised when invoices are raised. Accrued income and tax recoverable are included at the best estimates of the amounts receivable at the balance sheet date.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

(l) Pensions

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution is restricted to 3% of salaries. There were no outstanding contributions at the year-end. The costs of the of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs.

The money purchase plan is managed by NEST. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the balance sheet date using an average rate of exchange, due to numerous fluctuations in the rate of exchange.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2022

2. ANALYSIS OF INCOME

2.1. Donations and legacies

	Unrestricted funds	Restricted	Total funds 2022	Total funds 2021
	£	£	£	£
Donations	16	-	16	-
General grants provided by:				
Government (Home Office)	-	103,317	103,317	278,757
Other charities	-	33,908	33,908	122,094
	<u>16</u>	<u>137,225</u>	<u>137,241</u>	<u>400,851</u>

2.2. Charitable activities

Other	<u>50,239</u>	<u>3,920</u>	<u>54,159</u>	<u>73,520</u>
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2.3. Income from investments

Interest	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
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TOTAL INCOME	<u>50,256</u>	<u>141,145</u>	<u>191,401</u>	<u>474,371</u>
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Of the total income of £474,371 for the prior year, £384,646 was restricted.

3. ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted	Total funds 2022	Total funds 2021
	£	£	£	£
Expenditure on charitable activities	63,530	123,996	187,526	486,385
Support costs	718	1,019	1,737	2,536
	<u>64,248</u>	<u>125,015</u>	<u>189,263</u>	<u>488,921</u>
Work in progress				
Brought forward	-	18,130	18,130	30,527
Less work in progress	<u>(6,289)</u>	<u>(5,443)</u>	<u>(11,732)</u>	<u>(18,130)</u>
TOTAL EXPENDITURE	<u>57,959</u>	<u>137,702</u>	<u>195,661</u>	<u>501,318</u>

Time spent on grant applications has not been identified.

4. FEES FOR EXAMINATION OF THE ACCOUNTS

No fee has been incurred in connection with the examination of these accounts.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2022

5. STAFF COSTS AND EMOLUMENTS

Total staff costs were:

	2022	2021
	£	£
Salaries	111,905	122,281
Social security costs	2,949	3,043
SMP refund	(4,727)	-
Pension costs	3,112	3,045
	<u>113,239</u>	<u>128,369</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average head count in the year

	2022	2021
	No	No
Charitable activities	<u>8</u>	<u>9</u>

None of the trustees have been paid any remuneration or any other benefits by the company during the year to 31 March 2022. The only expense paid to the trustees is the reimbursement of the filing fee from Companies House for the confirmation statement.

6. TANGIBLE FIXED ASSETS

Cost	Fixtures, fittings and equipment £
At the beginning of the year	1,580
Disposal	(1,580)
At the end of the year	<u>-</u>

Depreciation	Fixtures, fittings and equipment £
At the beginning of the year	1,580
Disposal	(1,580)
At the end of the year	<u>-</u>

Net book value	
Net book value at the beginning and end of the year	£0

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2022

7. WORK IN PROGRESS

	2022	2021
	£	£
Expenditure incurred on the following contracts		
GUAG	-	17,504
INTERCAP	-	626
Erasmus DEPAL	2,740	
Migration stories	2,703	
C-CDEC Contract	2,657	
C-Liverpool Hope University	1,782	
C-NVAC Schools	1,000	
C-Tracks Through Poplar	850	-
	<u>11,732</u>	<u>18,130</u>

These costs will be recovered by further income from partners who are funding these projects.

8. DEBTORS

	2022	2021
	£	£
Other debtors	<u>750</u>	<u>3,456</u>

9. CURRENT LIABILITIES

	2022	2021
	£	£
Creditors: amounts falling due within one year	<u>2,693</u>	<u>592</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2022

10. CHARITY FUNDS

10.1 Details of funds held and movements during the CURRENT reporting period

	Fund balances 1/4/2021 £	Income £	Expenditure £	Transfers £	Fund balances 31/3/2022 £
A4A- Windsor Street	-	9,600	-	-	9,600
EERA	3,456	831	(4,300)	13	-
ErasAGES	28,769	-	(21,336)	(5,340)	2,093
ErasDEPAL	10,062	-	(5,167)	(4,895)	-
ErasEDIT	15,786	-	(12,485)	(2,225)	1,076
ErasICAN	15,724	83,421	(18,360)	(5,340)	75,445
ErasSOT	203	-	-	(203)	-
GL-Migration Stories	-	-	-	-	-
Gen4Change	31,604	(179)	(30,609)	550	1,366
Get Up and Goals	-	16,339	(17,505)	1,166	-
Intercap	-	1,020	(626)	(394)	-
LCVS-Windsor Street	-	6,950	(750)	(600)	5,600
MRWA	5,409	6,023	(11,432)	-	-
MWRA2-Fashion Fix	-	17,140	(15,132)	592	2,600
TOTAL RESTRICTED	111,013	141,145	(137,702)	(16,676)	97,780
TESSNET	313	-	-	-	313
C-APPLE	-	2,554	(2,000)	(554)	-
C-BERA	-	1,450	(1,150)	(300)	-
C-CCGLHEI	3,847	10,786	(12,897)	(1,736)	-
C-CCGLLA	600	3,301	(2,028)	(1,873)	-
C-CDEC	1,611	5,582	(6,156)	(1,037)	-
C-HOPE	-	4,500	(4,500)	-	-
C-Evaluation	-	1,250	(940)	-	310
C-NVAC Schools	-	-	-	-	-
C-Oxfam Climate	-	10,000	(2,220)	-	7,780
C-SOLA	1,443	-	(1,443)	-	-
C-Tracks though Poplar	-	1,450	(1,450)	-	-
TOTAL DESIGNATED	7,814	40,873	(34,784)	(5,500)	8,403
General Fund	23,734	9,383	(23,278)	22,176	32,015
TOTAL FUNDS	142,561	191,401	(195,764)	-	138,198

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2022

10.2 Details of funds held and movements during the PREVIOUS reporting period

	Fund balances 1/4/2020	Income	Expenditure	Transfers	Fund balances 31/3/2021
	£	£	£	£	£
EERA	-	3,456	-	-	3,456
Erasmus	12,276	-	(12,273)	(3)	-
ErasAGES	49,495	54,019	(69,405)	(5,340)	28,769
ErasDEPAL	5,619	107,329	(97,546)	(5,340)	10,062
ErasEDIT	67,223	-	(46,097)	(5,340)	15,786
ErasICAN	-	89,157	(71,208)	(2,225)	15,724
ErasSOT	1,933	-	-	(1,730)	203
Gen4Change	-	31,604	-	-	31,604
Get up and Goals	-	66,065	(71,244)	5,179	-
Intercap	1,359	20,969	(24,942)	2,614	-
MRWA	-	12,047	(6,638)	-	5,409
TOTAL RESTRICTED	137,905	384,646	(399,353)	(12,185)	111,013
TESSNET	282	2,296	(15)	(2,250)	313
C-CCGLHEI	11,748	31,123	(39,024)	-	3,847
C-CCGLLA	3,341	5,324	(3,923)	(4,142)	600
C-CDEC	-	5,582	(3,971)	-	1,611
C-EADI	-	7,410	(5,082)	(2,328)	-
C-SOLA	-	3,849	(2,406)	-	1,443
TOTAL DESIGNATED	15,371	55,584	(54,421)	(8,720)	7,814
General Fund	16,729	34,141	(48,041)	20,905	23,734
TOTAL FUNDS	170,005	474,371	(501,815)	-	142,561

11. ANALYSIS OF NET ASSETS

	Restricted £	Unrestricted £	Total £
Current assets	97,780	43,316	141,096
Current liabilities	-	(2,693)	(2,693)
	<u>97,780</u>	<u>40,623</u>	<u>138,403</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Charity No. 1100888

Report of the independent examiner to the trustees of Liverpool World Centre on the financial statements for the year ended 31 March 2022, which are set out on pages 4 to 13.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS/TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the financial statements do not accord with such records;
- where financial statements are prepared on an accruals basis, whether they fail to comply with the relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the financial statements.

I Wright

Ian Wright B.A. F.C.A.
Chartered Accountant
15 Stretton Drive
Southport
PR9 7DR

1 September 2022

LIVERPOOL WORLD CENTRE

England & Wales - Charity number 1100888

Accounts

COMPANY REGISTRATION NUMBER 04345967

LIVERPOOL WORLD CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2021

CHARITY NUMBER 1100888

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE
CHARITY REGISTRATION NUMBER: 1100888
TRUSTEES ANNUAL REPORT
(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Under the terms of its registration as a charity, the objectives of Liverpool World Centre are “to advance public education in issues of global development.” These objectives are to be achieved through the provision of services and through acting as an umbrella or resource body to provide education and training, and community development activities.

Liverpool World Centre works with schools, colleges, teachers and children to facilitate understanding of global issues and promote social change using topics such as Fairtrade, Climate Change and Sustainable Development to encourage active global citizenship. It also engages with other bodies whose activities are of a similar nature.

The trustees have regard to the guidance issued by the Charity Commission on public benefit, and have confidence in that the activities do benefit the global public.

ACHIEVEMENTS AND PERFORMANCE

Liverpool World Centre had a successful year in responding to the requirements of the three European funders. The potential of the organisation and the ongoing work with educators is recognised by its participation in international conferences.

As part of the review of the organisation and governance a new trustee was appointed during the year.

FINANCIAL REVIEW

There was an increase in income from £332,747 to £474,371, reflecting the release of funds from European funders. Total expenditure increased from £252,215 to £501,318. Expenditure of £18,130 is included in work in progress, and thus will be covered by further income. There was a small decrease in unrestricted reserves from £32,100 to £31,548, however this includes designated funds of £7,814.

The trustees recognise and appreciate the commitment and dedication of the team members.

2020 VISION: To create a “centre” that brings people, groups and ideas together making global social justice relevant for people in Merseyside.

- To educate about and challenge global and social injustice
- Support progress towards greater equality by ensuring voices are heard
- To provide a focal point and be a catalyst for joint initiatives on social justice
- To continually reflect upon, learn and develop our work
- We will challenge practices and policies to implement our mission and deliver our vision

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (CONTINUED)

RESERVES POLICY

The trustees have considered a target of £29,000 for unrestricted reserves which would provide Liverpool World Centre with the resources for a sustainable future in these challenging times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated with a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The company is registered as a private company limited by guarantee and not having a share capital, in accordance with section 3 of the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Liverpool World Centre
Charity number	1100888
Company registration number	04345967
Registered office	Toxteth TV Centre 37-45 Windsor Street Liverpool Merseyside L8 1XE
Trustees	Mrs S L Doherty (chair) Mr F J Kennedy Mr R A Bissex FCA (treasurer) Ms J J Purvis Mrs L A Robinson Mr J O Kirk (appointed 9 June 2020)
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB Barclays Bank UK Plc Liverpool City

The company has taken advantage of the small companies' exemption in preparing the above report.

The trustees are the Key Management Personnel and declare that they have approved the trustees' report (including directors' report) above. Signed on behalf of the charity's trustees/directors on 22 November 2021

R A Bissex

Director/Trustee

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)

YEAR TO 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Income from:					
Donations	2.1	16,205	384,646	400,851	274,147
Charitable activities	2.2	73,520	-	73,520	58,595
Investments	2.3	-	-	-	5
TOTAL		<u>89,725</u>	<u>384,646</u>	<u>474,371</u>	<u>332,747</u>
EXPENDITURE					
Charitable activities	3	<u>101,965</u>	<u>399,353</u>	<u>501,318</u>	<u>252,215</u>
TOTAL		<u>101,965</u>	<u>399,353</u>	<u>501,318</u>	<u>252,215</u>
		(12,240)	(14,707)	(26,947)	80,532
(Loss)/gain on currency exchange		<u>(497)</u>	-	<u>(497)</u>	<u>(3,587)</u>
NET INCOME/(EXPENDITURE)		<u>(12,737)</u>	<u>(14,707)</u>	<u>(27,444)</u>	<u>76,945</u>
Transfers between funds		<u>12,185</u>	<u>(12,185)</u>	-	-
NET MOVEMENT IN FUNDS		<u>(552)</u>	<u>(26,892)</u>	<u>(27,444)</u>	<u>76,945</u>
Total funds brought forward		<u>32,100</u>	<u>137,905</u>	<u>170,005</u>	<u>93,060</u>
TOTAL FUNDS CARRIED FORWARD		<u>31,548</u>	<u>111,013</u>	<u>142,561</u>	<u>170,005</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Charity Registration Number 1100888

Company Registration Number 04345967

BALANCE SHEET

AT 31 MARCH 2021

	Note	2021	2020
		£	£
FIXED ASSETS	6		
Tangible assets		-	203
CURRENT ASSETS			
Stocks and work in progress	7	18,130	30,527
Debtors	8	3,456	8,285
Cash at bank and in hand		121,567	134,865
		<u>143,153</u>	<u>173,677</u>
Creditors: amounts falling due within one year	9	592	3,875
NET CURRENT ASSETS		142,561	169,802
TOTAL NET ASSETS		<u>142,561</u>	<u>170,005</u>
FUNDS OF THE CHARITY			
Restricted income funds	10	111,013	137,905
Unrestricted funds	10	31,548	32,100
TOTAL FUNDS		<u>142,561</u>	<u>170,005</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors on 22 November 2021 .

R A Bissex
Director/Trustee

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The charity meets the definition a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

(c) Going concern

The trustees consider there are no reasons to suggest that funding for the current projects will not continue and therefore the financial statements are prepared on a going concern basis.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are for the various projects undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund.

(e) Income

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not the charity will receive the resources;
- The monetary value can be measured with sufficient reliability.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2021

There has been no offsetting of assets and liabilities, or income and expenses, unless required by or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the Statement of Financial Activities when the general income criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

(f) Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy costs.

The charity made no redundancy payments during the period.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful life, as follows: 20% on cost.

(g) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2021

(h) Fixed assets

Tangible fixed assets were capitalised if used for more than one year, and cost at least £250. Furniture and equipment acquired during the year and funded by restricted income are expensed within the year. Other assets are valued at cost and depreciated over five years at 20% per annum.

(i) Stocks and work in progress

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

(j) Debtors

Debtors and other debtors are recognised at the settlement amount due. Accrued income and tax recoverable are included at the best estimates of the amounts receivable at the balance sheet date.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

(l) Pensions

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution is restricted to 3% of salaries. There were no outstanding contributions at the year-end. The costs of the of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs.

The money purchase plan is managed by NEST. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR TO 31 MARCH 2021

2. ANALYSIS OF INCOME

2.1. Donations and legacies

	Unrestricted funds	Restricted	Total funds 2021	Total funds 2020
	£	£	£	£
Membership	-	-	-	65
General grants provided by:				
Government (Home Office)	16,205	262,552	278,757	160,476
Other charities	-	122,094	122,094	113,606
	<u>16,205</u>	<u>384,646</u>	<u>400,851</u>	<u>274,147</u>

2.2. Charitable activities

Other	<u>73,520</u>	<u>-</u>	<u>73,520</u>	<u>58,595</u>
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2.3. Income from investments

Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
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TOTAL INCOME	<u>89,725</u>	<u>384,646</u>	<u>474,371</u>	<u>332,747</u>
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Of the total income of £332,747 for the prior year, £274,082 was restricted.

3. ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted	Total funds 2021	Total funds 2020
	£	£	£	£
Expenditure on charitable activities	100,380	386,005	486,385	247,008
Support costs	<u>1,414</u>	<u>1,122</u>	<u>2,536</u>	<u>2,750</u>
	101,794	387,127	488,921	249,758
Work in progress				
Brought forward	171	30,356	30,527	32,984
Less work in progress	<u>-</u>	<u>(18,130)</u>	<u>(18,130)</u>	<u>(30,527)</u>
TOTAL EXPENDITURE	<u>101,965</u>	<u>399,353</u>	<u>501,318</u>	<u>252,215</u>

Time spent on grant applications has not been identified.

4. FEES FOR EXAMINATION OF THE ACCOUNTS

No fee has been incurred in connection with the examination of these accounts.

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2021

5. STAFF COSTS AND EMOLUMENTS

Total staff costs were:

	2021	2020
	£	£
Salaries	122,281	117,799
Social security costs	3,043	3,979
SMP refund	-	(6,555)
Pension costs	3,045	3,012
	128,369	118,235

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average head count in the year

	2021	2020
	No	No
Charitable activities	9	8
	9	8

None of the trustees have been paid any remuneration or any other benefits by the company during the year to 31 March 2021. The only expense paid to the trustees is the reimbursement of the filing fee from Companies House for the confirmation statement.

6. TANGIBLE FIXED ASSETS

Cost	Fixtures, fittings and equipment
	£
At the beginning and end of the year	1,580
	1,580
Depreciation	Fixtures, fittings and equipment
	£
At the beginning of the year	1,377
Depreciation at 20% straight line	203
At the end of the year	1,580
Net book value	
Net book value at the beginning of the year	£203
Net book value at the end of the year	£0

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2021

7. WORK IN PROGRESS

	2021	2020
	£	£
Expenditure incurred on the following contracts		
GUAG	17,504	30,356
INTERCAP	626	-
C-EADI	-	171
	18,130	30,527

These costs will be recovered by further income from European partners who are funding these projects.

8. DEBTORS

	2021	2020
	£	£
Other debtors	3,456	8,285

9. CURRENT LIABILITIES

	2021	2020
	£	£
Creditors: amounts falling due within one year	592	3,875

10. CHARITY FUNDS

10.1 Details of material funds held and movements during the CURRENT reporting period

	Fund balances 1/4/2020	Income	Expenditure	Transfers	Fund balances 31/3/2021
	£	£	£	£	£
EERA	-	3,456	-	-	3,456
Erasmus	12,276	-	(12,273)	(3)	-
ErasAGES	49,495	54,019	(69,405)	(5,340)	28,769
ErasDEPAL	5,619	107,329	(97,546)	(5,340)	10,062
ErasEDIT	67,223	-	(46,097)	(5,340)	15,786
ErasICAN	-	89,157	(71,208)	(2,225)	15,724
ErasSOT	1,933	-	-	(1,730)	203
Gen4Change	-	31,604	-	-	31,604
Get Up and Goals	-	66,065	(71,244)	5,179	-
Intercap	1,359	20,969	(24,942)	2,614	-
MRWA	-	12,047	(6,638)	-	5,409
TOTAL RESTRICTED	137,905	384,646	(399,353)	(12,185)	111,013

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2021

10.1 Details of material funds held and movements during the CURRENT reporting period

	Fund balances 1/4/2020	Income	Expenditure	Transfers	Fund balances 31/3/2021
	£				
TESSNET	282	2,296	(15)	(2,250)	313
C-CCGLHEI	11,748	31,123	(39,024)	-	3,847
C-CCGLLA	3,341	5,324	(3,923)	(4,142)	600
C-CDEC	-	5,582	(3,971)	-	1,611
C-EADI	-	7,410	(5,082)	(2,328)	-
C-SOLA	-	3,849	(2,406)	-	1,443
TOTAL DESIGNATED	15,371	55,584	(54,421)	(8,720)	7,814
TOTAL RESTRICTED	137,905	384,646	(399,353)	(12,185)	111,013
General Fund	16,729	34,141	(48,041)	20,905	23,734
TOTAL FUNDS	170,005	474,371	(501,815)	-	142,561

10.2 Details of material funds held and movements during the PREVIOUS reporting period

	Fund balances 1/4/2019	Income	Expenditure	Transfers	Fund balances 31/3/2020
	£	£	£	£	£
BSBT2019	3,956	6,890	(12,434)	1,588	-
Erasmus	15,696	19,383	(19,575)	(3,228)	12,276
ErasAGES	-	54,126	(1,524)	(3,107)	49,495
ErasDEPAL	-	34,426	(25,790)	(3,017)	5,619
ErasEDIT	51,945	52,541	(32,163)	(5,100)	67,223
ErasSOT	760	4,428	(2,148)	(1,107)	1,933
Get up and Goals	-	61,822	(64,087)	2,265	-
Intercap	-	40,466	(40,567)	1,460	1,359
TOTAL RESTRICTED	72,357	274,082	(198,288)	(10,246)	137,905
TESSNET – designated	816	-	(534)	-	282
C-CCGLHEI	-	17,173	(5,425)	-	11,748
C-CCGLLA	-	3,341	-	-	3,341
C-EADI	-	4,891	(4,891)	-	-
TOTAL DESIGNATED	816	25,405	(10,850)	-	15,371
General Fund	19,887	33,260	(46,664)	10,246	16,729
TOTAL FUNDS	93,060	332,747	(255,802)	-	170,005

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2021

11. ANALYSIS OF NET ASSETS

	Restricted	Unrestricted	Total
	£	£	£
Current assets	111,013	32,140	143,153
Current liabilities	-	(592)	(592)
	<u>111,013</u>	<u>31,548</u>	<u>142,561</u>

LIVERPOOL WORLD CENTRE
COMPANY LIMITED BY GUARANTEE

Charity No. 1100888

Report of the independent examiner to the trustees of Liverpool World Centre on the financial statements for the year ended 31 March 2021, which are set out on pages 4 to 13.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS/TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the financial statements do not accord with such records;
- where financial statements are prepared on an accruals basis, whether they fail to comply with the relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the financial statements.

22 November 2021

Ian Wright B.A. F.C.A.
Chartered Accountant
15 Stretton Drive
Southport
PR9 7DR