

REGISTERED COMPANY NUMBER: 04921900 (England and Wales)
REGISTERED CHARITY NUMBER: 1100874

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Cuddington & Sandiway Parish
Playing Fields Association Limited
(A Company Limited by Guarantee)

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

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for the Year Ended 31 March 2024**

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**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide without distinction of sex, sexual orientation, race or of political, religious or other opinions, forms of recreation and leisure time facilities with the objective of improving the conditions of life, including the recreational and leisure time activities for the inhabitants for the Cuddington Civil Parish on the playing fields Norley Road Cuddington and / or any other areas in the civil parish of Cuddington.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our primary concerns have been the safe management of our sites and strict financial control of our assets. Both of these functions are delegated to the committees responsible for management of the Norley Road and Weaverham Road sites and for development of the new Village Hall and are subject to regular review by the trustees.

Routine safety reviews have been conducted based on improved procedures, both internally and by third parties; we continue to review the adequacy of our procedures, including the requirements on the principal users of our sites to put procedures in place that ensure safe operation of their activities. The three occupants of premises on our sites have all shown diligence in doing so, namely: Scouts, Youth Club and Tennis Club.

The Village Hall continues to provide a valuable resource to the local residents. Due to restrictions resulting from Covid, the Village hall was forced to close for a considerable part of the Financial Year and to operate in a limited way when some restrictions were lifted. Consequently, revenue from the Hall hire was much reduced. However, the Trustees managed to claim grants to cover the loss of income. While Covid is still prevalent it is uncertain how many of the core users will return to use the Hall or whether further restrictions on use maybe necessary. Should grants not be available, income could be reduced, and the reserves will be needed to cover operational costs until new users are found or restrictions are lifted.

The Playing Fields are used extensively for football and other activities. The play area continues to be very popular with parents and children which means, especially at weekends, that it is a hive of activity.

FINANCIAL REVIEW

Reserves policy

The total reserves are now at a reasonable level. The number and cost of repairs to the Village Hall are rising, and a useful contingency budget for future repairs has been built up. There are plans to improve the Playing Field and the area surrounding the Hall so reserves should continue to fall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Constitution was adopted in 1960, as amended 1 May 1981 and upon incorporation of the Charity on 6 October 2003. The company is limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04921900 (England and Wales)

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Report of the Trustees
for the Year Ended 31 March 2024**

Registered Charity number

1100874

Registered office

Gorstage Bank
Weaverham Road
Gorstage
Northwich
Cheshire
CW8 2SQ

Trustees

Mr L J Esling
Mr D Davies (resigned 29.11.23)
Mr G M Barr (appointed 28.11.23)
Mr D Cade
Mrs M Cowen (appointed 2.9.24)

Independent Examiner

Mr D W Buxton, BSc. (Jt Hons) PGDip FCA BFP
Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 September 2024 and signed on its behalf by:

Mr L J Esling - Trustee

**Independent Examiner's Report to the Trustees of
Cuddington & Sandiway Parish
Playing Fields Association Limited**

Independent examiner's report to the trustees of Cuddington & Sandiway Parish Playing Fields Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D W Buxton, BSc. (Jt Hons) PGDip FCA BFP

Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

30 September 2024

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies		58,814	-	58,814	54,115
Other fundraising activities	2	3,531	-	3,531	3,965
Other income		1	-	1	-
Total		62,346	-	62,346	58,080
EXPENDITURE ON					
Raising funds		1,200	-	1,200	1,200
Charitable activities					
New village hall and fields		64,290	-	64,290	51,205
Total		65,490	-	65,490	52,405
NET INCOME/(EXPENDITURE)		(3,144)	-	(3,144)	5,675
RECONCILIATION OF FUNDS					
Total funds brought forward		60,998	-	60,998	55,323
TOTAL FUNDS CARRIED FORWARD		57,854	-	57,854	60,998

The notes form part of these financial statements

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	4,889	-	4,889	8,551
CURRENT ASSETS					
Cash at bank		52,965	-	52,965	52,447
NET CURRENT ASSETS		52,965	-	52,965	52,447
TOTAL ASSETS LESS CURRENT LIABILITIES		57,854	-	57,854	60,998
NET ASSETS		57,854	-	57,854	60,998
FUNDS	8				
Unrestricted funds				57,854	60,998
TOTAL FUNDS				57,854	60,998

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2024 and were signed on its behalf by:

Mr L J Esling - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Play area and sundry equipment	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. OTHER FUNDRAISING ACTIVITIES

	2024	2023
	£	£
Fundraising income	<u>3,531</u>	<u>3,965</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>3,662</u>	<u>4,459</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	3	3
Trustees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	54,115	-	54,115
Other fundraising activities	<u>3,965</u>	<u>-</u>	<u>3,965</u>
Total	<u>58,080</u>	<u>-</u>	<u>58,080</u>
EXPENDITURE ON			
Raising funds	1,200	-	1,200
Charitable activities			
New village hall and fields	<u>51,205</u>	<u>-</u>	<u>51,205</u>
Total	<u>52,405</u>	<u>-</u>	<u>52,405</u>
NET INCOME	5,675	-	5,675

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	55,323	-	55,323
TOTAL FUNDS CARRIED FORWARD	<u>60,998</u>	<u>-</u>	<u>60,998</u>

7. TANGIBLE FIXED ASSETS

	Equipment £	Play area and sundry equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>15,838</u>	<u>18,181</u>	<u>34,019</u>
DEPRECIATION			
At 1 April 2023	10,287	15,181	25,468
Charge for year	<u>3,162</u>	<u>500</u>	<u>3,662</u>
At 31 March 2024	<u>13,449</u>	<u>15,681</u>	<u>29,130</u>
NET BOOK VALUE			
At 31 March 2024	<u>2,389</u>	<u>2,500</u>	<u>4,889</u>
At 31 March 2023	<u>5,551</u>	<u>3,000</u>	<u>8,551</u>

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	60,998	(3,144)	57,854
TOTAL FUNDS	<u>60,998</u>	<u>(3,144)</u>	<u>57,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,346	(65,490)	(3,144)
TOTAL FUNDS	<u>62,346</u>	<u>(65,490)</u>	<u>(3,144)</u>

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	55,323	5,675	60,998
TOTAL FUNDS	<u>55,323</u>	<u>5,675</u>	<u>60,998</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,080	(52,405)	5,675
TOTAL FUNDS	<u>58,080</u>	<u>(52,405)</u>	<u>5,675</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	55,323	2,531	57,854
TOTAL FUNDS	<u>55,323</u>	<u>2,531</u>	<u>57,854</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,426	(117,895)	2,531
TOTAL FUNDS	<u>120,426</u>	<u>(117,895)</u>	<u>2,531</u>

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the board of directors, on behalf of the members of the company.

11. CAPITAL

The company being limited by guarantee does not have a capital divided in to shares. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and for such amounts as may be required not exceeding for members one pound.

If the company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid or distributed among the members of the company, but shall be given or transferred to some other charity or charities having Objects similar to the Objects which prohibits the distribution of its or their income and property to an extent at least as great as within the Memorandum of the Cuddington & Sandiway Parish Playing Fields Association Limited, chosen by the Members of the Charity at or before the time of dissolution and if that cannot be done then to some other charitable object.

**Cuddington & Sandiway Parish
Playing Fields Association Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Grants and donations	24,602	21,100
Field receipts	2,300	2,100
Village hall hire	31,912	30,915
	<u>58,814</u>	<u>54,115</u>
Other fundraising activities		
Fundraising income	3,531	3,965
Other income		
Bank interest received	1	-
Total incoming resources	<u>62,346</u>	<u>58,080</u>
EXPENDITURE		
Other trading activities		
Fundraising expenses	1,200	1,200
Support costs		
Management		
Insurance	2,535	2,599
Ongoing hall costs	35,361	18,548
Field operation and maintenance	18,966	23,635
	<u>56,862</u>	<u>44,782</u>
Other		
Depreciation of tangible fixed assets	3,661	4,460
Governance costs		
Accountancy fees	582	576
Legal and professional fees	3,185	1,387
	<u>3,767</u>	<u>1,963</u>
Total resources expended	<u>65,490</u>	<u>52,405</u>
Net (expenditure)/income	<u><u>(3,144)</u></u>	<u><u>5,675</u></u>