

**LOCAL CHRISTIAN ASSEMBLY - VAUXHALL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	T L Edwards L W Boyd H M Okanga
<b>Charity number</b>	1100863
<b>Principal address</b>	Wanless Road Loughborough Junction London United Kingdom SE24 0HW
<b>Correspondence address</b>	109 Cleave Road Gillingham Kent ME7 4AT
<b>Independent examiner</b>	S Jennings FCA Azets Audit Services Globe House Eclipse Park Sittingbourne Road Maidstone Kent ME14 3EN

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# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

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# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Objectives of the Charity are the promotion and advancement of the Christian Faith in accordance with the Charity's Statement of Beliefs. The Charity is active primarily, but not exclusively, in the Greater London area.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees have had regard to the Charity Commission's Guidelines on Public Benefit 2. Our activities are carefully monitored as being exclusively charitable in terms of our aims and objectives. We continue cooperating and networking with other churches around the country.

The regular activities of the Local Christian Assembly have continued. We continue to encourage carefulness and safeguarding at all times. Weekly preaching to immediate beneficiaries, the members who actively support the local church, has a good attendance at the church building. This also applies to visitors from the locality and even overseas. An online streaming connection has been returned, and still does remain secondarily when attendance is not possible. Appreciations, testimonies, and reports are still received regularly, from online attendees and direct ministry. Those streaming internationally continue to be uplifted and helped in increasing numbers. The children's classes and Sunday school have been a strengthening experience. Online efforts are seen as supplementary but still very important. Children's ministry has been a great success, but this has led to the need for more space. Like any approach to teaching, subject matter has been selected by age and relevance e.g., typically covering family issues, moral dilemmas, and challenging impactful topics.

Physical street preaching has continued regularly on (pre-arranged) Saturday mornings mainly. This benefits the public directly who do contact us after reading the literature we distribute. This can be a way of reaching out the community, including more deprived needy areas. Street preaching has been a successful activity taking the gospel to the public in a very impactful direct way. It needs to be presented in responsible way to the community, attempting to be as inoffensive as possible, and to prevent any reputational compromise. Prayer for converts can be immediate, even on the pavement, or at church. We have resumed more frequent and regular prayer meeting. Counselling is always available to regular members as well as strangers who request it and they feedback positively. Our annual Youth Camp, although changed to a different location this year, was a great success. The inspiration among the young people was visible and we look forward to continuing with this event regularly if possible. People testified that their lives were changed and being a church, we are interested primarily in the impact on our local congregation. We still believe that emphasis needs to be placed on family values, moral and ethical issues in the world today, and we intend to continue not only to preach but to practice them openly. It is normally a notably good and encouraging source of feedback from local and internationally invited young people.

Each year new ideas and targets are set by way of feedback meetings to achieve even more than the previous year, by building on the lessons learned and observations made. We encourage team meeting as required where honest and constructive feedback is encouraged. We intend to continue this way of working and build on our successes or otherwise.

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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The streaming of our services online has continued, as people have become accustomed to the convenience of it. The availability of archived services has completely replaced the need for DVD recordings. This being the most central part of our ministry, we monitor closely the spiritual effectiveness of these broadcasts. The feedback has been encouraging and the viewer numbers continue to grow. Our growing Tech team have constantly monitored online security and we continue to provide the best quality we can to the public. Building repairs and renovations have been an ever increasing burden this year, including modernising the security system, plumbing and toilet repairs. A tech team project update, to improve the website and musical equipment, was given much attention. Air conditioning and ventilation require continual servicing. The mission to Trinidad was successful. The Easter convention in Switzerland went well and enabled a great deal of networking among European ministers. A large end of year thanksgiving was a great success at Civic Centre Wandsworth, with attendance from ministers and fellowships across the UK. Travel generally has continued with efforts made to support overseas missions wherever possible.

#### **Achievements and performance**

Among the plans for the youth, a boat trip was organised, with catering included. This replaced our regular outdoor BBQ. It enabled important fellowship and met a definite need for gathering in a relaxed social setting. An increasing number of overseas ministers preached live and online and provided inspirational messages which were archived for others to benefit from. They reached a wide global audience, which ordinarily they would not have had access to. We have continued to support mission work in Congo. We managed to achieve a workable solution in the short term to accommodate our Sunday school children.

#### **Financial review**

The net income for the year was £250,448 (2024 - £122,642). Details of income and expenditure are shown on page 6 and notes 2 - 8.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least two year's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Based on 2025 results, this would equate to approximately £414,000 (2024: £499,000). As at 31 March 2025, the general unrestricted funds of the charity available for day-to-day use were £813,804 (2024: £553,152) which the trustees consider sufficient for this purpose.

#### *Designated funds*

Designated funds at 31 March 2025 total £420,161 (2024: £430,365).

Fixed asset fund - this fund covers the freehold property and fixed assets therein of the assembly.

Building project fund - the trustees have designated an amount of £300,000 to a separate fund. More informed and professional discussion with architects is required owing to the highly consequential nature of the project, and any situational changes will be discussed comprehensively by the trustees and allocations of funding can be reassessed as required.

Tech upgrade project fund - the trustees have designated an amount of £39,000 to a separate fund.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Plans for future periods

The Power Tunnels project beneath the church property is still ongoing, and has continued to delay efforts to enlarge the church building. Current considerations include the agreed subterranean rights of Power Tunnels, building regulations, parking considerations, disruption, neighbourhood co-operation, longer term plans and the level financial risk. A building's project panel was formed to look at alternative solutions.

More modern translation equipment has been effective in French and Spanish, however we plan to watch for improving technology in this area. Children's plays are particularly popular and impactful in terms of learning. Our aspiration is one play per year, however, it depends on staff agreement, availability of time and any other considerations. Further musical events are planned, especially with the young people in mind. They entail hard work but the effect on lives is rewarding and worthwhile. We will continue to maintain the broad policy that we will not actually purchase 'external-use' equipment but rather hire because of constant upgrades in technology. Continuous and constant renovations of the church equipment is inevitable, as well as repair. A shortage of parking is still a problem with the many developments in the immediate area, a concern we have and will continue to voice our concerns whenever we can, especially at an planning and consultation stages.

#### Structure, governance and management

The Local Christian Assembly-Vauxhall is a church. The charity is registered with the Charity Commission – number 1100863. The Charity Commission assisted greatly in the preparation of the new Constitution which was adopted on 9 November 2003.

Current reference and administrative information forms part of this report.

The Trustees who served during the year and up to the date of signature of the financial statements were:

T L Edwards

L W Boyd

H M Okanga

Mr P Chandler

(Deceased 10 April 2024)

Mr Edwards and Mr Boyd were voted in by a unanimous vote of the Assembly on 29 February 1993. In 2003 Mr Chandler became the fourth trustee. The elected trustees are given the opportunity to resign or continue in office at each annual general meeting. On 21 January 2018 Mr Okanga was appointed as a trustee. The existing trustees have expressed their willingness to continue in office.

Mr Chandler was the Assembly's pastor and trustee ex-officio, and sadly passed away on 10 April 2024.

The Local Christian Assembly - Vauxhall is governed by Trust Deed. The Board of Trustees must consist of not less than 3 members, but no more than 4 members, and include the pastor. The process of finding a new pastor for the church is ongoing but as of the date of approving these accounts, a permanent replacement for Mr Chandler has not been found. The trustees are aware of this breach of it's constitution but are mindful that the process takes time to find the right person for the role

The trustees are installed or removed purely by majority vote of the church. They may retire at the end of the year and a new trustee inducted to replace the post. Induction will involve exposure to the various aspects and routines of financial management. Induction will also include awareness of the relevant documents produced by the Charity Commission including CC3. They receive no remuneration for serving as Trustee. The pastor assists the trustee board on a daily basis with the affairs of the assembly. Typically expenditure decisions are routine and non-contentious. Any larger expenditure will require the full attention of the board, examining all reasons, merits and details provided in any request to purchase. The salary of the pastor is agreed by the trustee board in the absence of the pastor. Payment of the pastor is in accordance with the constitution.

The trustees govern the welfare of the church as a business group. They are elected to protect the church in its financial matters, its investments, the supervision of its property, and its expenditure. They prayerfully consider every move of progress, step-by-step, which involves church funds. For they shall be responsible to keep the church from indebtedness and the beneficiaries or members from burdens that are too great to bear financially. In the undertaking of any project, regardless what it is, they will typically bring the matter to the pastor, especially in the case of a larger more consequential decision, to enable comprehensive discussion.

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# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt a going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1.2 to the financial statements.

The Trustees' report was approved by the Board of Trustees.



H M Okanga

Trustee

Dated: 22/12/25



L W Boyd

Trustee

Dated: 22/12/25



T L Edwards

Trustee

Dated: 22/12/25

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

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I report to the Trustees on my examination of the financial statements of Local Christian Assembly - Vauxhall (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**S Jennings FCA**  
**Azets Audit Services**

Globe House  
Eclipse Park  
Sittingbourne Road  
Maidstone  
Kent  
ME14 3EN  
United Kingdom

Dated: *23 December 2025*  
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# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b><u>Income from:</u></b>			
Donations and legacies	2	403,573	363,895
Investment income	3	11,217	8,229
<b>Total income</b>		<u>414,790</u>	<u>372,124</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	<u>140,275</u>	<u>249,482</u>
<b>Net income for the year/ Net movement in funds</b>		274,515	122,642
Fund balances at 1 April 2024		<u>983,517</u>	<u>860,875</u>
<b>Fund balances at 31 March 2025</b>		<u><u>1,258,032</u></u>	<u><u>983,517</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

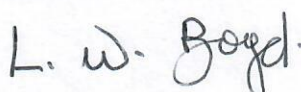
## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	9		105,228		91,365
<b>Current assets</b>					
Debtors	10	72,981		65,660	
Cash at bank and in hand		1,088,343		834,772	
		1,161,324		900,432	
<b>Creditors: amounts falling due within one year</b>	11	(8,520)		(8,280)	
Net current assets			1,152,804		892,152
<b>Total assets less current liabilities</b>			1,258,032		983,517
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	12	444,228		430,365	
General unrestricted funds		813,804		553,152	
			1,258,032		983,517
			1,258,032		983,517

The financial statements were approved by the Trustees on 22/12/25

  
.....  
H W Okanga  
Trustee

  
.....  
L W Boyd  
Trustee

  
.....  
T L Edwards  
Trustee

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Local Christian Assembly - Vauxhall is a charity registered with the Charity Commission in England and Wales. The correspondence address is given in the legal and administrative information of these financial statements. The nature of the charity's operations and principal activities are given on page 1 of these financial statements.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when it becomes reclaimable under the Gift Aid scheme, or at the time of the donation (in the case of deeds of covenant).

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income includes bank interest receivable and is recognised on an accruals basis.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The charity's expenditure is allocated between staff costs, direct costs and support costs. The trustees believe all costs have been incurred in the furtherance of the charity's objectives and so are all regarded as expenditure on charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Fixed assets below £500 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Fixtures, fittings & equipment	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property is used exclusively to further the Charity's objectives.

The trustees have designated a fund amounting to the net book value of the freehold property at the year end to help cover any future enhancement expenditure.

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements or key assumptions were made in the preparation of the accounts.

### 2 Donations and legacies

	Unrestricted funds	Total	Unrestricted funds
	2025 £	2025 £	2024 £
Donations and gifts	403,573	403,573	363,895
	<u>403,573</u>	<u>403,573</u>	<u>363,895</u>
<b>Donations and gifts</b>			
Voluntary tithes and offerings (Gift Aided and non-Gift Aided)	324,768	324,768	308,895
Gift Aid tax recoverable	78,805	78,805	55,000
	<u>403,573</u>	<u>403,573</u>	<u>363,895</u>

Donations comprise voluntary tithes and offerings, including associated Gift Aid tax recoverable where appropriate, and contributions towards the costs of the Youth Camp.

### 3 Investment income

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Interest receivable	11,217	8,229
	<u>11,217</u>	<u>8,229</u>

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Charitable activities

	Staff costs	Direct costs	Support costs	Total	Staff costs	Direct costs	Support costs	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Staff costs	5,300	-	-	5,300	65,294	-	-	65,294
Depreciation, impairment & loss on disposal of fixed assets	-	-	21,653	21,653	-	-	12,814	12,814
Motor and travelling expenses	-	2,378	-	2,378	-	10,403	-	10,403
Youth Expenses	-	35,841	-	35,841	-	40,476	-	40,476
Sundry expenses	-	628	-	628	-	175	-	175
Mission Support	-	22,758	-	22,758	-	36,608	-	36,608
Discretionary financial donations to individuals	-	7,000	-	7,000	-	15,023	-	15,023
Water rates	-	-	6,209	6,209	-	-	3,684	3,684
Building repairs	-	-	8,475	8,475	-	-	22,186	22,186
Light and heat	-	-	6,334	6,334	-	-	5,872	5,872
Telephone and streaming	-	-	13,269	13,269	-	-	27,010	27,010
Insurance	-	-	1,246	1,246	-	-	1,077	1,077
Independent examiner fees	-	-	4,740	4,740	-	-	3,600	3,600
Other professional services fees	-	-	4,410	4,410	-	-	5,160	5,160
Bank charges	-	-	34	34	-	-	100	100
	5,300	68,605	66,370	140,275	65,294	102,685	81,503	249,482
	5,300	68,605	66,370	140,275	65,294	102,685	81,503	249,482

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Description of charitable activities

All expenditure is incurred to enable the charity to continue operating as a Church and it promotes and advances the Christian faith in accordance with its Statement of Beliefs. All expenditure is from unrestricted funds. Designated expenditure relates to depreciation on freehold property (note 12). The trustees do not consider a more detailed analysis of the costs by detailed activity to be cost-beneficial to the user of these accounts.

### 6 Trustees

Other than as disclosed in note 7, none of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year motor expenses of £Nil (2024 - £5,368) were paid by way of reimbursement to one of the trustees.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross salary	4,800	57,600
Social security costs	-	1,694
Other pension costs	500	6,000
	<u>5,300</u>	<u>65,294</u>
	<u>5,300</u>	<u>65,294</u>

The pastor, Mr F P Chandler, was the only employee. He sadly passed away on 10 April 2024. In accordance with the constitution adopted on 9 November 2003, the pastor is a trustee ex-officio and as such can receive remuneration. The pastor must be, and is, excluded from any meeting where his remuneration and conditions are being discussed. As at 31 March 2025 no replacement for Mr Chandler had been made. There are no employees who received total employee benefits, excluding employer pension costs, of more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Tangible fixed assets

	Freehold property	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	118,786	145,426	264,212
Additions	-	36,762	36,762
Disposals	-	(43,863)	(43,863)
	<u>118,786</u>	<u>138,325</u>	<u>257,111</u>
<b>At 31 March 2025</b>	<b>118,786</b>	<b>138,325</b>	<b>257,111</b>
<b>Depreciation and impairment</b>			
At 1 April 2024	58,732	114,115	172,847
Depreciation charged in the year	2,376	15,850	18,226
Eliminated in respect of disposals	-	(39,190)	(39,190)
	<u>61,108</u>	<u>90,775</u>	<u>151,883</u>
<b>At 31 March 2025</b>	<b>61,108</b>	<b>90,775</b>	<b>151,883</b>
<b>Carrying amount</b>			
At 31 March 2025	<u>57,678</u>	<u>47,550</u>	<u>105,228</u>
At 31 March 2024	<u>60,054</u>	<u>31,311</u>	<u>91,365</u>

The freehold property was used exclusively to further the charity's objectives.

The trustees have designated a fund amounting to the net book value of the freehold property at the year end to help cover any future enhancement expenditure.

### 10 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	68,528	58,801
Prepayments and accrued income	4,453	6,859
	<u>72,981</u>	<u>65,660</u>

### 11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>8,520</u>	<u>8,280</u>

# LOCAL CHRISTIAN ASSEMBLY - VAUXHALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Income	Expenditure	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£	£	£	£
Fixed assets	104,179	-	(12,814)	91,365	36,762	(22,899)	105,228
Building project fund	300,000	-	-	300,000	-	-	300,000
Tech upgrade project fund	-	39,000	-	39,000	-	-	39,000
	<u>404,179</u>	<u>39,000</u>	<u>(12,814)</u>	<u>430,365</u>	<u>36,762</u>	<u>(22,899)</u>	<u>444,228</u>

Fixed assets - The trustees have designated a fund amounting to the net book value of the all the fixed assets held at the year end due to these assets being in everyday use by the charity and not available for general fund use.

Building project fund - The trustees have designated a fund amounting to £300,000 to cover future estimated costs of building renovations to the current property.

Tech upgrade project fund - The trustees have designated a fund amounting to £39,000 to cover future estimated costs for the tech upgrade.

### 13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).