

# SOMERSET BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND

A company limited by guarantee. Registered in England number 04755482 and registered charity number 1100860

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2020				BALANCE AS AT 31ST DECEMBER 2020		
INCOME	2020	2019 £	+/-	CURRENT ASSETS	2020 £	2019 £
Share of subscriptions etc	13759	14197	-438	Fixed Assets	0	0
Finger Posts (Restricted funds)	(3250)	(4550)				
Branch Appeal	2328		2328	Cash in Bank at 31st December	2775	4015
Interest received Virgin/Redwood Acct	433	504	-71	Less unrepresented cheques	0	0
Giftaid	392		392	Cash	0	0
Donations	1967	1534	433	Postage stamps	0	0
Litter Pick Project	9254		9254			
Lottery	1332	0	1332			
Shows	0	164	-164	Sub Total	2775	4015
<b>LESS COST OF SUPPORT TO SW REGIONAL GROUP CPRE</b>				Savings Deposit Account (Redwood Bank) Includes £5000 restricted funds Finger Post	50442	45009
Donation to SW region	0	0		Savings Deposit Account (Redwood Bank) Restricted funds Finger Post	-3250	-4550
				<b>Total</b>	<b>£49,967</b>	<b>£44,474</b>
<b>TOTAL</b>	<b>£29,465</b>	<b>£16,399</b>	13066	<b>LIABILITIES</b>	<b>£0</b>	<b>£0</b>
<b>OVERHEADS</b>				<b>NET ASSETS</b>	<b>£49,967</b>	<b>£44,474</b>
Administrator	10522	10437	85	<b>NET SURPLUS/DEFICIT</b>	<b>£5,492.19</b>	<b>-£4,844.00</b>
Events	50	35	15			
Finger Posts (Restricted funds)	1300	450	850			
Insurance	301	301	0			
Miscellaneous	495	423	71			
Planner	5878	7064	-1187			
Postage	735	583	152			
Printing	500	300	199			
Room hire and premises	90	272	-182			
Shows	12	19	-7			
Stationary	71	118	-47			
Travel	35	1689	-1654			
branch share	15	0	15			
Lottery	280	0	280			
Litter pick project	4991	0	4991			
<b>OVERHEADS</b>	<b>£25,273</b>	<b>£21,693</b>	£3,582			
<b>Finger Posts (Restricted funds)</b>	<b>£1,300</b>	<b>£450</b>				
<b>TOTAL OVERHEADS</b>	<b>£23,973</b>	<b>£21,243</b>				
<b>NET SURPLUS/DEFICIT</b>	<b>£5,492.19</b>	<b>-£4,844</b>				

I have prepared the draft accounts for 2020 which are shown above

Assets (Cash in the NatWest and Redwood savings accounts) increased by over £10000.

Income has increased considerably due to the funds received for the Litter Pick project, the appeal and the lottery.

The successful bid of £9254 for the Litter Pick Project included staff costs and overheads recovery of £3432 of which £708 has been taken in staff costs in 2020 - it is expected that the remainder of the staff costs (£1452) will be used in 2021, present circumstances permitting.

The appeal raised over £2700 including gift Aid and the lottery saw a profit of over £1000.

Overheads increased mainly due to the Litter Pick Project but not suprisingly expenses were down and this will probably continue during 2021 as online meetings become the norm.

It is anticipated that there will be no branch appeal this year and that the Finger Posts and Litter Pick projects will be completed and we will see a reduction in our reserves by about £4500 at the end of 2021 (dependent on income from the lottery)

It is important that opportunities continue to be taken to maintain our income and Becky must be congratulated for her excellent work in securing funding for the Litter Pick Project.