

COMPANY REGISTRATION NUMBER 04504738

JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 AUGUST 2024

CHARITY NUMBER: 1100831

JUST42

COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

Company Name:	Just42
Company Number:	04504738
Charity Number:	1100831
Registered Address:	24 St John's Hill Woodbridge IP12 1HS
Office Address:	Woodbridge Youth Centre The Avenue Kingston Road Woodbridge IP12 4BA
Telephone:	01394 380992
Email:	info@just42.org.uk

TRUSTEES

The trustees who served the company during the year were as follows:

Mr G M Buchanan	(Chair, founding trustee and St John's nominee)
Mrs E Mayhew	(Appointed February 2007)
Ms Jackie Foden	(Appointed August 2010 St Johns nominee)
Mrs S Jones	(Appointed July 2017)
Mrs L Judge	(Appointed March 2021 – St John's nominee)
Matt Lawson	(Appointed September 2023 – St John's nominee)
Charles Trefusis	(Appointed March 2024 – St John's nominee)

Bankers:	Bank of Scotland PO Box 1000. 33 Old Broad Street, London BX2 1LB Monmouthshire Building Society Monmouthshire House, John Frost Square, Newport South Wales NP20 1PX
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Independent Examiner:	Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich Suffolk, IP1 1QJ
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JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

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JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

The trustees present their report and unaudited financial statements for the year ended 31st August 2024.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1. Objectives and activities

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities and setting grant making policy for the year.

Just42 aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

Here is my servant, whom I uphold, my chosen, in whom my soul delights; I have put my spirit upon him; he will bring forth justice to the nations. He will not cry or lift up his voice or make it heard in the street; a bruised reed he will not break, and a dimly burning wick he will not quench; he will faithfully bring forth justice. He will not grow faint or be crushed until he has established justice in the earth. [Isaiah 42]

The charity's objectives have been set to allow the organisation to grow and develop in response to future needs and changes in demography, vision and what is identified as best practice.

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Suffolk and elsewhere as the Trustees of the Charity may from time-to-time think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.
- To provide facilities for recreation or other leisure time occupation in the interest of social welfare for young people with the object of improving the conditions of life for such persons in said county and elsewhere as the Trustees may from time-to-time think fit.
- To advance education amongst young people, particularly but not exclusively in the areas of citizenship; debt and personal finance management; the awareness of drug, alcohol and other substance addiction and abuse; the gaining and maintaining of employment and accommodation and similar matters by such means as the Trustees may consider appropriate in the said county and elsewhere as the Trustees may from time-to-time think fit.
- To relieve persons, particularly young people, who are in conditions of need or hardship or who are sick (including those experiencing mental or emotional suffering) and to relieve distress associated therewith, including by means of providing advice, counsel, assistance and support to such persons in the said county and elsewhere as the Trustees may from time-to-time think fit.

The principal activity of the charity during the year was the development of young people in the local community within a clearly Christian ethos.

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COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2024

1.2. Recruitment and appointment of trustees

The minimum number of trustees is three but without a maximum. The majority of trustees are appointed by St John's PCC Woodbridge. One third of the trustees retire or stand for re-election in rotation at every annual general meeting. Trustees, other than those appointed by St Johns PCC, are appointed at the annual general meeting.

1.3. Trustee induction and training

As the majority of new trustees often have previous experience, formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statement, minutes of meetings of the trustees in the previous year and a copy of the memorandum and articles of association.

1.4. Risk management

The trustees are responsible for ensuring that the charity is run to the best practice standards, according to the guidance of the appropriate professional bodies, in relation to the responsibilities of charitable companies and voluntary agencies working with children and young people. The trustees have adopted various policies and procedures to ensure their responsibilities are met and have provided training where necessary to enable all staff to implement good practice. Policies are available for inspection on request at the Just42 office.

The trustees have implemented appropriate systems to mitigate any major risks identified. Staff for each project and programme also carry out regular risk assessments. Good practice, policies and procedures are monitored regularly and reviewed on an annual programme.

1.5. Organisational structure

- **Area -** Just42 provides services for young people in Woodbridge, Suffolk and the surrounding rural communities. This currently comprises the catchment area of Farlingaye High School. The youth (0 to 19 years) population of this area is about 4,770, representing 15% of the total population.
- **Trustees -** are appointed by St John's Church Woodbridge and by the charity membership at the Annual General Meeting.

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THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2024

Charity Membership - At 31st August 2024 there were 51 members.

Personnel

The charity employs one full time member of staff and a committed team of 13 part time paid staff and about 68 volunteers. This team bring many years' experience in youth work, education and social welfare, counselling, training, prison work, mission and related fields. Other staff are either qualified in youth work or related fields or expected to undertake appropriate training. The company undertakes DBS checks and relevant background checks and supervises all staff.

During the year ending 31st August 2024, the team included:

Charity Manager: Caroline Rutherford

Schools Work & Mentoring

Coordinator: Kevin Woods (BA Hons in Youth & Community Work and Applied Theology)
Lynette Halpin (From January '23)

Youth Work Coordinator: Jacqui Goodwin

Children's Work Coordinator: Joanne Cracknell

Administrator: Will Barber (From January '23)

Lead Session Workers: May Raison, Jess Palmer, Bryan McManus (until November '24), Mark Etheridge (until March '24), Tamara Gauthier (from May '23)

Session Workers: Julie Plummer, Lucy Butler (from Sept '23 to November '23), Milly Wright, Joanne Butler (from January '24), Dafydd Huws (from March '24), Alina Dolgoplova (from Sept '23)

The Trustees are grateful for the assistance of:

IT Advisors: Graham Allen and Graham Oliver

1.6. Related parties

Other than unconditional donations from trustees, there were no related party transactions during the year ended 31st August 2024.

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COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2024

1.7. Public benefit

The charity provides services for all young people in the county of Suffolk within a clearly Christian ethos without excluding those who do not necessarily hold the Christian belief.

2. OBJECTIVES AND ACTIVITIES

2.1. Achievements and performance

Just42 has met the objectives, as defined our Memorandum and Articles of Association, during 2023/2024 in the following ways:

To advance the Christian faith in accordance with the statement of beliefs:

We have continued running our 5 children's clubs in Bawdsey, Kyson, St Mary's, Sandlings and Orford primary schools. We were able to run 144 weekly sessions and met with about 75 children in total. We also offered 2 holiday club days in Woodbridge one during the Easter break and one at Christmas. These extra days were attended by 45 children and supported by a team of 5 young helpers.

In addition to the regular clubs our Children's Worker delivered a number of sessions to support RE lessons in schools offering either Godly play sessions or Walk through the bible mini in 2 local primary schools. We also ran a group considering friendship for 4 weeks at one of these schools with their year 6 group. Through these sessions we worked with another 115 children.

Our Christian union lunchtimes offered an opportunity for a group of young people in Farlingaye High School the chance to meet up during their school day. This was attended by 20 different young people over 61 sessions throughout the year.

We were invited to take part in the Spirituality Conference for year 10 students at Kesgrave High School. We delivered an introduction to Spirituality to the whole year group of 300 students, then 30 young people signed up to an optional workshop on Christianity.

We were excited to offer a new community outreach project in Woodbridge this year as we ran an alternative Halloween event called "Treat or Treat" at Peterhouse Crescent. Here we offered a safe space and light on an otherwise dark night, providing light focussed crafts and activities and very welcome cups of hot chocolate to local families as they were out and about. We met with about 150 local residents throughout the evening.

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THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2024

To provide facilities for recreation or other leisure time occupation for young people:

Just42 run a number of recreation projects for young people. We provide youth clubs in 4 rural villages – Sutton Heath, Alderton, Grundisburgh and Hollesley. We offered youth clubs at each of the 4 village halls for the whole year other than in Grundisburgh where we ran the youth club at the hall for one term. We then consulted the young people in the village about what youth provision they would like to access. This resulted in us starting a new club “Off the bus” at the parish rooms, which we ran for the summer term. This new club offers a safe space to spend time with friends and our leaders whilst providing some food and drinks as soon as they get off the bus from school. We were able to offer a total of 132 sessions and our Youth Workers had contact with about 96 young people. The youth clubs offer a wide range of activities including sports, games, lots of different crafts and cooking.

We were delighted to be asked to be an activity provider at Operation Camouflage this year. This is a 4 week Holiday Activity and Food funded programme run by East Suffolk Council and the Army Welfare Service. 2 of our team supported this for 3 weeks, one day they ran various themed craft activities for an average of 50 young people each day and the 2nd day was spent supporting the young people during all the activities.

To advance education amongst young people:

We launched a new club in September called Creative Thursdays. Here young people were offered a weekly session where they could learn skills in various crafts. Most of the group were neuro-diverse and struggle in school, so it was wonderful to see them form a supportive group and become a community for each other. We ran 36 weekly sessions and met with 9 young people.

We were pleased to be able to offer our babysitting course in Farlingaye High School again this year. It ran for 5 weeks and 10 young people completed the course, which included taking care of a virtual baby overnight. This year the young people really engaged with the course and learnt a lot from it, the impact of taking the babies home was greater than we had seen before.

To relieve persons, particularly young people, who are in conditions of need:

The main way in which we have met this objective is through our Compass mentoring project. We have actively mentored 112 young people over the course of the year and delivered 693 one-to-one sessions. Once again we doubled the number of young people we were able to support in Kesgrave High School. The young people continue to be referred to us through their school and are then supported by our wonderful team of volunteers and staff who meet with them on a one-to-one basis.

Our lunchtime drop-in sessions in both secondary schools have been popular this year. The sessions offered a space for young people that struggle during the long breaks at school, they find a safe space, someone to talk to and the opportunity to take part in games, discussions and craft activities. We ran 123 sessions which were attended by 130 different young people.

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THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2024

During the first term of the school year, our team supported the new year 7's at Farlingaye High School, helping them find their way around and generally being an encouragement to them in those first few days at their new school. We were able to be present in school to meet them off the school buses during their first week and at their morning breaks during the first 2 weeks of school.

During the Summer term we were able to deliver our Transitions project to children from 13 primary schools across 10 days with the year 6's from each school. Through these sessions we introduced the young people to our team and helped them consider their transition to High School from a mental health and well-being perspective. We worked with 278 young people. The hope was to meet with most of those young people (246) when they start school in Farlingaye in the new school year, helping them settle in during the first 2 weeks.

We ran a summer activities week focused on young people that needed their resilience building and anxiety reducing which was attended by 6 young people. The week provided 4 days of activities with increasing levels of challenges, the aim of which was to encourage the young people and enable them push themselves out of their comfort zone and achieve goals they didn't think they could.

Using the skills and experience of our Kesgrave based Schools worker we were able to offer 2 parenting sessions at Kesgrave High school. 34 parents attended the sessions where they were equipped with parenting strategies and taught to parent their young people more effectively.

Just42's vision statement is:

'To make a positive impact on the lives of young people and children in rural Suffolk'.

Throughout our work this year we have made a positive impact on the lives of about 1,330 different children and young people.

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COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2024

2.2. Chair's Report

The trustees would like to thank all Just42 staff and volunteers for their effort and commitment towards the work of Just42 in 2024, it is very much appreciated.

The charity continues to deliver effectively against its objectives, there is more detail about this in the charity manager's report.

Earlier this year we began planning what the next two years should look like. We will, prayerfully, return to this in March 2025 when we have a trustees and team strategy meeting to review current work and agree plans for the coming years.

Our finances continue to be in good shape; however we are having to commit more time and energy to secure the required level of funding.

It with sadness that at the end of 2024 we say goodbye to Kevin Woods (Compass Mentoring Coordinator), who has diligently and faithfully served our young people, through his role at Just42, for over 16 years. He has brought many different skills to his ministry at the charity and has worked in many different areas – rural youth clubs, sports coaching, transition to senior school, compass mentoring. We would like to record our thanks to Kevin and wish him well for his next chapter.

This year we also welcomed a new trustee, Charles Trefusis, who is vicar of St John's Woodbridge and St Andrew's Bredfield.

Finally thank you to all who supported the annual dinner in November whether attending or sponsoring. It was great evening, and it raised an excellent sum (just over £20,500) for the charity.

As a board of trustees, we continue to pray for children and young people in our area and aim for the work of Just42 to shine the love of Jesus into their lives.

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COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2024

2.3. Thank you to funders

Thank you to the following funders who have supported Just42 this year:

- East Suffolk Council Community Partnership funding Woodbridge and Wilford peninsular area.
- Ropes Trust
- Suffolk Community Foundation - Maurken Fund
- Suffolk Community Foundation - Centenary Fund
- East Suffolk Council Holiday Activities & Food fund
- Suffolk Community Foundation - Bluebell fund
- Hollesley Parish council
- Lord Belstead Charitable Trust
- Suffolk Community Foundation - Private donors
- The 29th May 1961 Charity
- The Annie Tranmer Charitable Trust
- The Simon Gibson Charitable Trust
- Suffolk County Councillor - Ruth Leach
- Suffolk Community Foundation - Hill Family
- The Scarfe Charitable Trust
- Stockwell Cliffe Charitable Trust

2.4. Financial Review

Overview

At the end of the financial year the excess of expenditure over income amounted to a loss of £10,090 (2023: loss £20,072).

The total funds at that date were £110,553 (2023: £120,643) of which £107,436 was unrestricted and £3,117 was restricted.

The total incoming resources from all charitable activities was £182,879 (2023: £151,752) and the total resources expended was £192,969 (2023: £171,824).

Investment policy

The trustees endeavour to maximise the return on all the funds at their disposal. Operating funds are held in an interest-bearing investment account with Monmouthshire Building Society and a current account with the Bank of Scotland. Trustees regularly consider alternative providers to ensure that the best return is secured whilst retaining sufficient fluidity to meet revenue demands.

Reserves policy

The trustees acknowledge with thanks all the generous donations and grants received from supporters. These funds are used in the provision of the objects of the charity; however, trustees consider it prudent to maintain a reserve of approximately £85,000 which represents up to 5 months committed expenditure.

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COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2024

3. PLANS FOR FUTURE PERIODS

The trustees have faith that there will be a long and sustainable future for Just42, delivering against our objectives, growing and developing and making a positive impact on the lives of young people.

4. TRUSTEES' RESPONSIBILITIES

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or trustees have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

5. INDEPENDENT EXAMINATION

The trustees will seek to re-appoint Ensors Chartered Accountants as Independent examiners to the charity at the annual general meeting in accordance with section 415 of the Companies Act 2006.

6. SMALL COMPANY PROVISIONS

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Trustees' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the trustees



Mr G M Buchanan
Trustee

Approved by the trustees on 03/02/2025.

JUST42

COMPANY LIMITED BY GUARANTEE

THE REPORT OF THE INDEPENDENT EXAMINER

YEAR ENDED 31 AUGUST 2024

I report to the trustees on my examination of the accounts of Just42 ("the Trust") for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm McGready FCA
Ensors Accountants LLP

.....

Date 03/02/2025

.....

Member of the Institute of Chartered Accountants in England and Wales

Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich
Suffolk
IP1 1QJ

JUST42

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

[INCLUDING INCOME AND EXPENDITURE ACCOUNT]

YEAR ENDED 31 AUGUST 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	Note						
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income:							
Donations		100,550	250	100,800	116,267	-	116,267
Activities for generating funds							
Subscriptions/Club income		1,369	3,152	4,521	-	4,758	4,758
Fund raising events		16,510	-	16,510	11,139	-	11,139
Investment income		3,052	-	3,052	316	-	316
Incoming resources from charitable activities							
Grants received - other		44,700	13,296	57,996	4,122	15,150	19,272
				-			
Total incoming resources		166,181	16,698	182,879	131,844	19,908	151,752
RESOURCES EXPENDED							
Cost of generating funds							
Fund raising costs		1,605	-	1,605	1,490	-	1,490
Furtherance of Charitable Objects	9	158,833	32,531	191,364	151,407	18,927	170,334
Total resources expended		160,438	32,531	192,969	152,897	18,927	171,824
Net movement in funds		5,743	(15,833)	(10,090)	(21,053)	981	(20,072)
Transfer between funds		(12,169)	12,169	-	-	-	-
Total funds brought forward		113,862	6,781	120,643	134,915	5,800	140,715
Total funds carried forward		107,436	3,117	110,553	113,862	6,781	120,643

All incoming resources and resources expended are derived from continuing activities.
All gains and losses recognised in the periods are included in the Statement of Financial Activities.

The notes on pages 14 to 20 form part of these financial statements

JUST42

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

As at 31 AUGUST 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	<u>3,895</u>	<u>4,836</u>
CURRENT ASSETS			
Debtors	5	10,674	3,406
Deposits and Cash at bank and in hand		<u>100,976</u>	<u>117,792</u>
		111,650	121,198
Creditors: Amounts falling due within one year	6	<u>(4,992)</u>	<u>(5,391)</u>
NET CURRENT ASSETS		<u>106,658</u>	<u>115,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,553</u>	<u>120,643</u>
FUNDS			
Unrestricted funds		107,436	113,862
Restricted funds		<u>3,117</u>	<u>6,781</u>
Total funds		<u>110,553</u>	<u>120,643</u>

For the year ended 31 August 2024, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on the 03/02/2025 and are signed on their behalf by:



G M BUCHANAN [Chair]

The notes on pages 14 to 20 form part of these financial statements

Company Registration No: 04504738

Charity Registration No: 1100831

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COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice for Charities (FRS 102), the Companies Act 2006 and applicable accounting standards (FRS 102) except where detailed below. The financial statements have been prepared in pounds sterling and have been rounded to the nearest pound.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2011 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Just42 is a public benefit entity.

Just42 is a private company limited by guarantee incorporated in England and Wales, and a registered charity. The registered office is Woodbridge Youth Centre, The Avenue, Kingston Road, Woodbridge, Suffolk, IP12 4BA.

1.2 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

1.3 Going concern

The charity has made a loss this year of £10,089 (2023: loss £20,072). The unrestricted reserves are at the upper end of the target level; therefore, the trustees consider that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fund accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

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COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES *Continued*

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants have been recognised in the Financial Statements in the period in which they are receivable and are reflected in restricted or unrestricted funds depending on the conditions attached to them.

1.6 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it related.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Grants are included in the Statement of Financial Activities once authorised and there is a resulting obligation for payment.

All costs allocated between expenditure categories of the Statement of Financial Activities are allocated directly, others are apportioned on an appropriate basis.

1.7 Fixed assets

Tangible fixed assets costing more than £400 are capitalised and included at cost, including any incidental expenses of acquisition.

1.8 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance
Portacabins - 10% straight line.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1. ACCOUNTING POLICIES *Continued****Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The pension costs charged in the accounts represent the contributions payable by the charity during the year.

1.11 Taxation

The Association is a registered charity and its activities are exempt United Kingdom Income and Corporation Taxation.

1.12 Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.13 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2024

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation

The charity estimates the rates of depreciation used to write down the different classes of assets the charity owns. This is based on prior experience of asset lives while taking into account any additional circumstances. Once fully depreciated over its useful life the asset should be stated at its residual value or £Nil if there is no residual value.

2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Independent examiner's remuneration	2,048	1,950
Depreciation of owned fixed assets	1,599	1,614

3. STAFF COSTS AND NUMBERS

	2024 £	2023 £
Salaries and wages	148,306	132,860
Social security cost	6,098	4,172
Pensions	6,970	7,718
Total	161,374	144,750

The average number of employees in the year is:	Full time	1	1
	Part time	13	11
	Volunteers	68	56

No employee received emoluments of more than £60,000.

No Trustee received any remuneration or expenses during the year.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2024

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2023	18,763
Additions	658
At 31 August 2024	19,421
DEPRECIATION	
At 1 September 2023	13,927
Charge for the year	1,599
At 31 August 2024	15,526
NET BOOK VALUE	
At 31 August 2024	3,895
At 31 August 2023	4,836

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Gift Aid Tax refund	9,607	2,662
Accrued income	323	-
Prepayments	744	744
	10,674	3,406

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Accruals and deferred income	3,057	2,877
Taxation and social security	1,679	1,503
Other creditors	256	1,011
	4,992	5,391

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2024

7. FUNDS

Summary of movements on all funds by Category of Fund	Balance at 1 September 2023 £	Income £	Expenses £	Transfers £	Balance at 31 August 2024 £
Unrestricted	113,862	166,181	160,438	(12,169)	107,436
Restricted	6,781	16,698	32,531	12,169	3,117
	120,643	182,879	192,969	-	110,553

Summary of movements on all funds by Category of Fund	Balance at 1 September 2022 £	Income £	Expenses As Restated £	Transfers £	Balance at 31 August 2023 £
Unrestricted	134,915	131,844	152,897	-	113,862
Restricted	5,800	19,908	18,927	-	6,781
	140,715	151,752	171,824	-	120,643

Fund Category Description

Restricted

The restricted funds are kept to help achieve the objectives of the charity, which aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

As at 31 August 2024	Unrestricted £	Restricted £	Total £
Tangible fixed assets	779	3,117	3,896
Net current assets	106,657	-	106,657
	107,436	3,117	110,553
As at 31 August 2023	Unrestricted £	Restricted £	Total £
Tangible fixed assets	967	3,869	4,836
Net current assets	112,895	2,912	115,807
	113,862	6,781	120,643

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2024

9. EXPENDITURE

Furtherance of Charitable Objectives	Direct costs	Support costs	Total 2024	Total 2023
	£	£	£	£
Salaries & NI	120,647	40,727	161,374	144,750
Training & travel	3,776	-	3,776	3,604
Club activities & purchases	6,990	-	6,990	7,020
Governance costs – audit and admin	-	19,224	19,224	14,960
	131,413	59,951	191,364	148,169

10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

None of the Trustees (or any persons connected with them) received any remuneration during the year, there were also no trustees that reclaimed expenses during the year for costs that they had incurred on behalf of the charity.

Total unconditional donations made from Trustees to the charity in the year total £1,000 (2023: £1,435).

11. VOLUNTEERS

Volunteers have, and continue to make, a significant contribution to Just42 and to wider society.

- In 2023/24 volunteers gave a generous 2,028 hours of their time towards helping Just42 achieve its aims.
- 68 people actively volunteered across a range of roles.
- During the year volunteers supported the work of the charity and its charitable activities.

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee given by the trustees of £10 per member.