

COMPANY REGISTRATION NUMBER 04504738

JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 AUGUST 2023

CHARITY NUMBER: 1100831

JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

CONTENTS	PAGE
The Trustees' report	1 - 9
The Report of the Independent Examiner	10
Statement of Financial Activities (including Income and Expenditure Account)	11
Balance sheet	12
Notes to the financial statements	13 - 19

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2023

The trustees present their report and unaudited financial statements for the year ended 31st August 2023.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1. Objectives and activities

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting grant making policy for the year.

Just42 aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

Here is my servant, whom I uphold, my chosen, in whom my soul delights; I have put my spirit upon him; he will bring forth justice to the nations. He will not cry or lift up his voice or make it heard in the street; a bruised reed he will not break, and a dimly burning wick he will not quench; he will faithfully bring forth justice. He will not grow faint or be crushed until he has established justice in the earth. [Isaiah 42]

The charity's objectives have been set to allow the organisation to grow and develop in response to future needs and changes in demography, vision and what is identified as best practice.

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Suffolk and elsewhere as the Trustees of the Charity may from time to time think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.
- To provide facilities for recreation or other leisure time occupation in the interest of social welfare for young people with the object of improving the conditions of life for such persons in said county and elsewhere as the Trustees may from time to time think fit.
- To advance education amongst young people, particularly but not exclusively in the areas of citizenship; debt and personal finance management; the awareness of drug, alcohol and other substance addiction and abuse; the gaining and maintaining of employment and accommodation and similar matters by such means as the Trustees may consider appropriate in the said county and elsewhere as the Trustees may from time to time think fit.
- To relieve persons, particularly young people, who are in conditions of need or hardship or who are sick (including those experiencing mental or emotional suffering) and to relieve distress associated therewith, including by means of providing advice, counsel, assistance and support to such persons in the said county and elsewhere as the Trustees may from time to time think fit.
- The principal activity of the Company during the year was the development of young people in the local community within a clearly Christian ethos.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2023

1.2. Recruitment and appointment of trustees

The minimum number of trustees is three but without a maximum. The majority of trustees are appointed by St John's PCC Woodbridge. One third of the trustees retire in rotation at every annual general meeting. Trustees, other than those appointed by St John's PCC, are appointed at the annual general meeting.

1.3. Trustee induction and training

As the majority of new trustees often have previous experience, formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statement, minutes of meetings of the trustees in the previous year and a copy of the memorandum and articles of association.

1.4. Risk management

The trustees are responsible for ensuring that the charity is run to the best practice standards, according to the guidance of the appropriate professional bodies, in relation to the responsibilities of charitable companies and voluntary agencies working with children and young people. The trustees have adopted various policies and procedures to ensure their responsibilities are met and have provided training where necessary to enable all staff to implement good practice.

The trustees have undertaken a risk assessment process and implemented appropriate systems to mitigate any major risks identified. Staff for each project and programme also carry out regular risk assessments. Good practice, policies and procedures are monitored regularly.

1.5. Organisational structure

- **Area -** Just42 provides services for young people in Woodbridge, Suffolk and the surrounding rural communities. This currently comprises the catchment area of Farlingaye High School. The youth (0 to 19 years) population of this area is about 5,228, representing 20% of the total population.
- **Trustees -** are appointed by St John's Church Woodbridge and by the charity membership at the Annual General Meeting.

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2023

Charity Membership - At 31st August 2023 there were 50 members.

Personnel

The Company employs one full time member of staff and a committed team of 11 part time paid staff and about 56 volunteers. This team bring many years' experience in youth work, education and social welfare, counselling, training, prison work, mission and related fields. Other staff are either qualified in youth work or related fields or expected to undertake appropriate training. The company undertakes DBS checks and relevant background checks and supervises all staff.

During the year ending 31st August 2023, the team included:

Charity Manager: Caroline Rutherford

Schools Work & Mentoring

Coordinator: Kevin Woods
Lynette Halpin (From January '23)

Youth Work Coordinator: Jacqui Goodwin

Children's Work Coordinator: Joanne Cracknell

Administrator: Will Barber (From January '23)

Lead Session Workers: May Raison, Bryan McManus, Milly Wright, Mark Etheridge

Session Workers: Julie Plummer, Kylie Smith, Alex Ward, Jess Palmer

The Trustees are grateful for the assistance of:

IT Advisors: Graham Allen and Graham Oliver

1.6. Related parties

There were no related party transactions during the year ended 31st August 2023.

1.7. Public benefit

The charity provides services for all young people in the county of Suffolk within a clearly Christian ethos without excluding those who do not necessarily hold the Christian belief.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2023

2. OBJECTIVES AND ACTIVITIES

2.1. Achievements and performance

Just42 has met the objectives, as defined our Memorandum and Articles of Association, during 2022/2023 in the following ways:

To advance the Christian faith in accordance with the statement of beliefs:

We have continued running our 5 children's clubs in Bawdsey, Kyson, St Mary's, Sandlings and Orford primary schools. We were able to run 157 weekly sessions and met with about 150 children in total. We also offered holiday club days at Easter in Hollesley and then during the Christmas break in Woodbridge, as well as a Messy Church session in Sutton Heath. These extra days were attended by 55 children.

Our Christian union lunchtimes offered an opportunity for a group of young people in Farlingaye High School the chance to meet up during their school day. This was attended by 16 different young people over 59 sessions throughout the year.

We were invited to take part in the Spirituality Conference for year 10 students at Kesgrave High School. We delivered an introduction to Spirituality to the whole year group of 300 students, then 40 young people signed up to an optional workshop on Christianity.

To provide facilities for recreation or other leisure time occupation for young people:

Just42 run a number of recreation projects for young people. We provide youth clubs in 4 rural villages – Sutton Heath, Alderton, Grundisburgh and Hollesley. We offered youth clubs at each of the 4 village halls for the whole year other than in Sutton Heath, where it was decided to close the club after the Autumn term due to the low number of young people attending. We were able to offer a total of 103 sessions and our Youth Workers had contact with about 63 young people. The youth clubs offer a wide range of activities including sports, games, lots of different crafts and cooking.

We also offered a seaside themed activity day during the Summer holidays in Hollesley which was attended by 15 children and young people.

Following the results of a survey of young people at Farlingaye High school we started a new project during lunchtimes at Farlingaye and Kesgrave High schools this year. The sessions offered a Creative drop in space for young people that struggle during the long breaks at school, they find a safe space, someone to talk to and the opportunity to take part in craft activities. We ran 57 sessions which were attended by 58 different young people.

During the Summer holidays we ran 5 sessions that young people could sign up for offering a different craft activity each week. This was attended by 8 young people and they enjoyed learning lots of new skills, whilst meeting new young people and our team.

JUST42 LTD
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2023

To advance education amongst young people:

We were delighted to offer a new Repair and Recycle project this year to local young people. We were joined by a few volunteers from Transition Woodbridge who worked alongside our team offering young people sessions on bike maintenance, electronics, woodwork and textiles. We offered 19 weekly sessions and met with 14 young people.

We were pleased to be able to offer our babysitting course in Farlingaye High School again this year. It ran for 6 weeks and 4 young people completed the course, which included taking care of a virtual baby overnight.

To relieve persons, particularly young people, who are in conditions of need:

The main way in which we have met this objective is through our Compass mentoring project. We have actively mentored 110 young people over the course of the year and delivered 711 one to one sessions. We were really pleased to increase our team this year, welcoming a new Compass Mentoring and Schools work Coordinator to work in Kesgrave High School, leaving our established Coordinator to concentrate on Farlingaye High School. This has meant that we have been able to increase our capacity to support more mentors and therefore more young people in both schools. The young people continue to be referred to us through their school and are then supported by our team of volunteers and staff who meet with them on a one to one basis.

During the first term of the school year, our team supported the new year 7's at Farlingaye High School, helping them find their way around and generally being an encouragement to them in those first few days at their new school. We were able to be present in school to meet them off the school buses during their first week and at their morning breaks during most of September.

During the Summer term we were able to visit 12 primary schools to deliver a full day with the year 6's in each school. Through these sessions we introduced the young people to our team and helped them consider their transition to High School from a mental health and well-being perspective. We worked with 287 young people. The hope was to meet with most of those young people when they start school in Farlingaye in the new school year, helping them settle in during the first 2 weeks.

A number of children were able to attend our Christmas Holiday club day funded by the Holiday Activity and Food programme funding. We were able to offer these children a free place as they were eligible for free school meals. The day included a hot Christmas meal and the families were also given vouchers for a local butchers and greengrocers to help buy meals, helping to replace their free school meals during the school break.

JUST42 LTD
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2023

Just42's vision statement is:

'To make a positive impact on the lives of young people and children in rural Suffolk'.

Throughout our work this year we have made a positive impact on the lives of about 1275 different children and young people.

2.2. Chair's Report

We would like to thank all Just42 staff and volunteers for their amazing efforts towards the work of Just42 in 2023.

For the coming year we will focus on developing the effectiveness and scope of our work within our existing teams. We continue to see the demand for our services and work increase.

Our finances continue to be in good shape, however we have a marked increase in our overall budget for 23/24 due to additional posts and inflation, we are prayerfully working hard to increase each and every revenue stream that we have.

With the ongoing cost of living crisis and the poor state of the UK public finances we believe that the charitable sector will be called upon more than ever to support our community.

We thank Bill Herbert (Trustee) and Bryan Macmanus (Lead session worker), who will be finishing their time with Just42 at the end of this year, for all their work and dedication to Just42 over many years and we wish them every blessing in their future plans. Bill has had a long association with Just42, right from the start in 2002, and we are very grateful for his wisdom and guidance over the years. Bryan has been a stalwart leading several different youth clubs in rural areas and his expertise and dedication will be very much missed.

Finally, thank you to all who supported the annual dinner in November whether attending or sponsoring. It was great evening, with much good cheer, and it raised an excellent sum (£15,750) for the charity.

As a board of trustees we continue to pray for the children and young people in our area and aim for the work of Just42 to shine the love of Jesus into their lives.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2023

2.3. Financial Review

Overview

At the end of the financial year the excess of expenditure over income amounted to a loss of £20,072 (2022: surplus £14,033).

The total funds at that date were £120,643(2022: £140,715) of which £118,698 was unrestricted and £1,945 was restricted.

The total incoming resources from all charitable activities was £151,752 (2022: £143,228) and the total resources expended was £171,824 (2022: £148,169).

Investment policy

The trustees endeavour to maximise the return on all the funds at their disposal. Operating funds are held in an interest-bearing investment account with Monmouthshire Building Society and a current account with the Bank of Scotland. Trustees regularly consider alternative providers to ensure that the best return is secured whilst retaining sufficient fluidity to meet revenue demands.

Reserves policy

The trustees acknowledge with thanks all the generous donations and grants received from supporters. These funds are used in the provision of the objects of the charity; however, trustees consider it prudent to maintain a reserve of approximately £80,000 which represents up to 4.5 months committed expenditure.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2023

3. REFERENCE AND ADMINISTRATIVE INFORMATION

Company Name:	Just42
Company Number:	04504738
Charity Number:	1100831
Registered Address:	24 St John's Hill Woodbridge IP12 1HS
Office Address:	Woodbridge Youth Centre The Avenue Kingston Road Woodbridge IP12 4BA
Telephone:	01394 380992
Email:	info@just42.org.uk

TRUSTEES

The trustees who served the company during the year were as follows:

Mr G M Buchanan	(Chair, founding trustee and St John's nominee)
Mrs E Mayhew	(Appointed 22 nd February 2007)
Ms J Foden	(Appointed August 2010 St John's nominee)
The Revd W Herbert	(Appointed 19 th November 2014 - St John's nominee)
Mrs S Jones	(Appointed July 2017)
Dr A Spalding	(Resigned September '23)
Mrs L Judge	(Appointed 25 th March 2021 – St John's nominee)
Mr M Lawson	(Appointed 14th September '23 – St John's nominee)

Bankers:	Bank of Scotland PO Box 1000. 33 Old Broad Street, London BX2 1LB Monmouthshire Building Society Monmouthshire House, John Frost Square, Newport South Wales NP20 1PX
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Independent Examiner:	Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich Suffolk, IP1 1QJ
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JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2023

4. PLANS FOR FUTURE PERIODS

The trustees have faith that there will be a long and sustainable future for Just42, delivering against our objectives, growing and developing and making a positive impact on the lives of young people.

5. TRUSTEES' RESPONSIBILITIES

The trustees are satisfied that the company charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or trustees have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company charity as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company charity.

6. INDEPENDENT EXAMINATION

The trustees will seek to re-appoint Ensors Chartered Accountants as Independent examiners to the charity at the annual general meeting in accordance with section 415 of the Companies Act 2006.

7. SMALL COMPANY PROVISIONS

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Trustees' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the trustees



Mr G M Buchanan
Trustee

Approved by the trustees on 20/12/23

JUST42

COMPANY LIMITED BY GUARANTEE

THE REPORT OF THE INDEPENDENT EXAMINER

YEAR ENDED 31 AUGUST 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Malcolm McGready FCA
Ensors Accountants LLP

31/1/24
.....
Date

Member of the Institute of Chartered Accountants in England and Wales

Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich
Suffolk
IP1 1QJ

JUST42
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
[INCLUDING INCOME AND EXPENDITURE ACCOUNT]
YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds As Restated 2022	Restricted Funds As Restated 2022	Total Funds As Restated 2022
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income:							
Donations		116,267	-	116,267	109,709	-	109,709
Activities for generating funds							
Subscriptions/Club income		-	4,758	4,758	-	11,214	11,214
Fund raising events		11,139	-	11,139	4,128	-	4,128
Investment income		316	-	316	244	-	244
Incoming resources from charitable activities							
Grants received - other		4,122	15,150	19,272	2,701	34,206	36,907
Total incoming resources		131,844	19,908	151,752	116,762	45,420	162,201
RESOURCES EXPENDED							
Cost of generating funds							
Fund raising costs		1,490	-	1,490	-	-	-
Furtherance of Charitable Objects	9	151,407	18,927	170,334	105,228	42,941	148,169
Total resources expended		152,897	18,927	171,824	105,228	42,941	148,169
Net movement in funds		(21,053)	981	(20,072)	11,554	2,479	14,032
Total funds brought forward		134,915	5,800	140,715	123,361	3,321	126,682
Total funds carried forward		113,862	6,781	120,643	134,915	5,800	140,715

All incoming resources and resources expended are derived from continuing activities.
All gains and losses recognised in the periods are included in the Statement of Financial Activities.

The notes on pages 13 to 20 form part of these financial statements

JUST42

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

As at 31 AUGUST 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	<u>4,836</u>	<u>5,163</u>
CURRENT ASSETS			
Debtors	5	3,406	5,015
Deposits and Cash at bank and in hand		<u>117,792</u>	<u>137,018</u>
		121,198	142,033
 Creditors: Amounts falling due within one year	6	<u>(5,391)</u>	<u>(6,481)</u>
NET CURRENT ASSETS		<u>115,807</u>	<u>135,552</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>120,643</u></u>	<u><u>140,715</u></u>
FUNDS			
Unrestricted funds		113,862	134,915
Restricted funds		<u>6,781</u>	<u>5,800</u>
Total funds		<u><u>120,643</u></u>	<u><u>140,715</u></u>


For the year ended 31 August 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on the 20/12/2023 and are signed on their behalf by:



G M BUCHANAN [Chair]

The notes on pages 13 to 20 form part of these financial statements

Company Registration No: 04504738

Charity Registration No: 1100831

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice for Charities (FRS 102), the Companies Act 2006 and applicable accounting standards (FRS 102) except where detailed below. The financial statements have been prepared in pounds sterling and have been rounded to the nearest pound.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2011 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Just42 is a public benefit entity.

Just42 is a private company limited by guarantee incorporated in England and Wales, and a registered charity. The registered office is 24 St John's Hill, Woodbridge, IP12 1HS.

1.2 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

1.3 Going concern

The charity has made a loss this year of £20,072 (2022: surplus £14,033). The unrestricted reserves are at the upper end of the target level; therefore, the trustees consider that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fund accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES *Continued*

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants have been recognised in the Financial Statements in the period in which they are receivable and are reflected in restricted or unrestricted funds depending on the conditions attached to them.

1.6 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it related.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Grants are included in the Statement of Financial Activities once authorised and there is a resulting obligation for payment.

All costs allocated between expenditure categories of the Statement of Financial Activities are allocated directly, others are apportioned on an appropriate basis.

1.7 Fixed assets

Tangible fixed assets costing more than £400 are capitalised and included at cost, including any incidental expenses of acquisition.

1.8 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance
Portacabins - 10% straight line.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES *Continued*

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.11 Pensions

The pension costs charged in the accounts represent the contributions payable by the charity during the year.

1.12 Taxation

The Association is a registered charity and its activities are exempt United Kingdom Income and Corporation Taxation.

1.13 Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.14 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2023

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation

The charity estimates the rates of depreciation used to write down the different classes of assets the charity owns. This is based on prior experience of asset lives while taking into account any additional circumstances. Once fully depreciated over its useful life the asset should be stated at its residual value or £Nil if there is no residual value.

2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Independent examiner's remuneration	1,950	2,030
Depreciation of owned fixed assets	1,614	1,417

3. STAFF COSTS AND NUMBERS

	2023 £	2022 £
Salaries and wages	132,860	108,496
Social security cost	4,172	2,531
Pensions	7,718	4,451
Total	144,750	115,478

The average number of employees in the year is:	Full time	1	1
	Part time	11	10
	Volunteers	56	48

No employee received emoluments of more than £60,000.

No Trustee received any remuneration or expenses during the year.

JUST42**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *Continued*****YEAR ENDED 31 AUGUST 2023****4. TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 September 2022	17,476
Additions	1,287
At 31 August 2023	<u>18,763</u>
DEPRECIATION	
At 1 September 2022	12,313
Charge for the year	1,614
At 31 August 2022	<u>13,927</u>
NET BOOK VALUE	
At 31 August 2023	<u>4,836</u>
At 31 August 2022	<u>5,163</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Gift Aid Tax refund	2,662	2,515
Accrued income	-	2,500
Prepayments	744	-
	<u>3,406</u>	<u>5,015</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals and deferred income	2,877	2,617
Taxation and social security	1,503	1,123
Other creditors	1,011	2,741
	<u>5,391</u>	<u>6,481</u>

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2023

7. FUNDS

Summary of movements on all funds by Category of Fund	Balance at 1 September 2022 £	Income £	Expenses £	Balance at 31 August 2023 £
Unrestricted	134,915	131,844	152,897	113,862
Restricted	5,800	19,908	18,927	6,781
	140,715	151,752	171,824	120,643

Summary of movements on all funds by Category of Fund	Balance at 1 September 2021 £	Income £	Expenses As Restated £	Balance at 31 August 2022 £
Unrestricted	123,361	116,782	105,228	134,915
Restricted	3,321	45,420	42,941	5,800
	126,682	162,202	148,169	140,715

Fund Category Description

Restricted

The restricted funds are kept to help achieve the objectives of the charity, which aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

As at 31 August 2023	Unrestricted £	Restricted £	Total £
Tangible fixed assets	967	3,869	4,836
Net current assets	112,895	2,912	115,807
	113,862	6,781	120,643

As at 31 August 2022	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	5,163	5,163
Net current assets	134,915	637	135,552
	134,915	5,800	140,715

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2023

9. EXPENDITURE

Furtherance of Charitable Objectives	Direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£
Salaries & NI	105,083	39,667	144,750	115,478
Training & travel	3,604	-	3,604	2,935
Club activities & purchases	7,020	-	7,020	8,302
Governance costs – audit and admin	-	14,960	14,960	21,454
	115,707	54,627	170,334	148,169

10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

None of the Trustees (or any persons connected with them) received any remuneration during the year, there were also no trustees that reclaimed expenses during the year for costs that they had incurred on behalf of the charity.

Total unconditional donations made from Trustees to the charity in the year total £1,435 (2022: £1,260).

11. VOLUNTEERS

Volunteers have, and continue to make, a significant contribution to Just42 and to wider society.

- In 2022/2023 volunteers gave a generous 2044 hours of their time towards helping Just42 achieve its aims.
- 56 people actively volunteered across a range of roles.
- During the year volunteers supported the work of the charity and its charitable activities.

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee given by the trustees of £10 per member.

