

COMPANY REGISTRATION NUMBER 04504738

JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 AUGUST 2022

CHARITY NUMBER: 1100831

JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

CONTENTS	PAGE
The Trustees' report	1 - 9
The Report of the Independent Examiner	10
Statement of Financial Activities (including Income and Expenditure Account)	11
Balance sheet	12
Notes to the financial statements	13 - 20

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2022

The trustees present their report and unaudited financial statements for the year ended 31st August 2022.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1. Objectives and activities

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting grant making policy for the year.

Just42 aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

Here is my servant, whom I uphold, my chosen, in whom my soul delights; I have put my spirit upon him; he will bring forth justice to the nations. He will not cry or lift up his voice or make it heard in the street; a bruised reed he will not break, and a dimly burning wick he will not quench; he will faithfully bring forth justice. He will not grow faint or be crushed until he has established justice in the earth. [Isaiah 42]

The charity's objectives have been set to allow the organisation to grow and develop in response to future needs and changes in demography, vision and what is identified as best practice.

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Suffolk and elsewhere as the Trustees of the Charity may from time to time think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.
- To provide facilities for recreation or other leisure time occupation in the interest of social welfare for young people with the object of improving the conditions of life for such persons in said county and elsewhere as the Trustees may from time to time think fit.
- To advance education amongst young people, particularly but not exclusively in the areas of citizenship; debt and personal finance management; the awareness of drug, alcohol and other substance addiction and abuse; the gaining and maintaining of employment and accommodation and similar matters by such means as the Trustees may consider appropriate in the said county and elsewhere as the Trustees may from time to time think fit.
- To relieve persons, particularly young people, who are in conditions of need or hardship or who are sick (including those experiencing mental or emotional suffering) and to relieve distress associated therewith, including by means of providing advice, counsel, assistance and support to such persons in the said county and elsewhere as the Trustees may from time to time think fit.
- The principal activity of the Company during the year was the development of young people in the local community within a clearly Christian ethos.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2022

1.2. Recruitment and appointment of trustees

The minimum number of trustees is three but without a maximum. The majority of trustees are appointed by St John's PCC Woodbridge. One third of the trustees retire in rotation at every annual general meeting. Trustees, other than those appointed by St John's PCC, are appointed at the annual general meeting.

1.3. Trustee induction and training

As the majority of new trustees often have previous experience, formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statement, minutes of meetings of the trustees in the previous year and a copy of the memorandum and articles of association.

1.4. Risk management

The trustees are responsible for ensuring that the charity is run to the best practice standards, according to the guidance of the appropriate professional bodies, in relation to the responsibilities of charitable companies and voluntary agencies working with children and young people. The trustees have adopted various policies and procedures to ensure their responsibilities are met and have provided training where necessary to enable all staff to implement good practice. Policies are available for inspection on request at the Just42 office.

The trustees have undertaken a risk assessment process with an external consultant and implemented appropriate systems to mitigate any major risks identified. Staff for each project and programme also carry out regular risk assessments. Good practice, policies and procedures are monitored regularly and reviewed on an annual programme. Further information can be found in the business plan at the Just42 office.

1.5. Organisational structure

- **Area -** Just42 provides services for young people in Woodbridge, Suffolk and the surrounding rural communities. This currently comprises the catchment area of Farlingaye High School. The youth (0 to 19 years) population of this area is about 5,228, representing 20% of the total population.
- **Trustees -** are appointed by St John's Church Woodbridge and by the charity membership at the Annual General Meeting.

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2022

Charity Membership - At 31st August 2022 there were 44 members.

Personnel

The Company employs 11 members of staff and about 48 volunteers. This team bring many years' experience in youth work, education and social welfare, counselling, training, prison work, mission and related fields. Other staff are either qualified in youth work or related fields or expected to undertake appropriate training. The company undertakes DBS checks and relevant background checks and supervises all staff.

During the year ending 31st August 2022, the team included:

Charity Manager: Caroline Rutherford

Schools Work & Mentoring

Coordinator: Kevin Woods (BA Hons in Youth & Community Work and Applied Theology)

Youth Work Coordinator: Jacqui Goodwin

Children's Work Coordinator: Joanne Cracknell (from January 2022)

Administrator: Ali Foreman

Lead Session Workers: May Raison, Bryan McManus, Milly Wright

Session Workers: Julie Plummer, Kylie Smith, Alex Ward.

The Trustees are grateful for the assistance of:

IT Advisors: Graham Allen and Graham Oliver

1.6. Related parties

There were no related party transactions during the year ended 31st August 2022.

1.7. Public benefit

The charity provides services for all young people in the county of Suffolk within a clearly Christian ethos without excluding those who do not necessarily hold the Christian belief.

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2022

2. OBJECTIVES AND ACTIVITIES

2.1. Achievements and performance

Just42 has met the objectives, as defined in our Memorandum and Articles of Association, during 2021/2022 in the following ways:

To advance the Christian faith in accordance with the statement of beliefs:

We were really pleased to recruit a new Children's Worker in January and gradually our children's work restarted over the course of the year. We have restarted 5 of the clubs in Bawdsey, Orford, Kyson, Sandlings and St Mary's primary schools. We were able to run 71 weekly sessions and met with about 100 children in total.

Our Christian unions were also restarted offering a group of young people in Farlingaye High school the chance to meet up during their lunchtimes. We reached about 20 different young people and offered 64 sessions.

To provide facilities for recreation or other leisure time occupation for young people:

Just42 run a number of recreation projects for young people. We provide youth clubs in 4 rural villages – Sutton Heath, Alderton, Hollesley and Grundisburgh. We offered youth clubs at each of the 4 village halls for the whole year. We were able to offer a total of 128 sessions and our Youth Workers had contact with about 50 young people. We were able to offer our normal range of activities including sports, games, crafts, cooking and also the young people enjoyed a trip to Felixstowe at the end of the summer term.

To advance education amongst young people:

We were delighted to offer an 8 week Life Skills project to local young people this year in partnership with the Woodbridge Riverside Trust and Suffolk County Council at the Longshed. The project was offered to young people who were either NEET or at risk of becoming NEET and 5 young people attended, learning about how to cook healthy meals on a budget, practical woodwork skills, finances and sessions on well-being and next steps were offered too.

To relieve persons, particularly young people, who are in conditions of need:

The main way in which we have met this objective is through our Compass mentoring project. We have actively mentored 62 young people over the course of the year and delivered 365 one to one sessions. These young people have been referred to us through their school and are then supported until they are ready to stop. It is undeniable that the pandemic continued to have an adverse effect on the work of Compass Mentoring. Many young people who had conducted a significant part of their early adolescence via social media, struggled when confronted with the challenge of managing their social interactions face-to-face. The number of young people presenting with anxiety increased and despite fewer mentors, (due to fear of

JUST42 LTD
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2022

people presenting with anxiety increased and despite fewer mentors, (due to fear of Covid) the project continued to support the same number of young people as the previous year.

Just42 has continued to support students during break times at Farlingaye High School, the workers have continued to work with lots of different young people as they minister in different areas of the school meeting young people they know through the different projects and also other young people in school. During the first term our team supported the new year 7's, helping them find their way around and generally being an encouragement to them in those first few days at their new school. We were able to run 30 sessions over the course of the first term of the school year.

During the summer term we were able to visit 12 primary schools to deliver 3 sessions with the year 6's in each school. Through these sessions we introduced the young people to our team and helped them consider their transition to High School from a mental health and well-being perspective. We worked with 267 young people. The hope was to meet with most of those young people when they start school in Farlingaye in the new school year, helping them settle in during the first 2 weeks.

During the summer holidays we were able to offer a totally new project funded by the Holiday Activity and Food programme funding. We ran 5 weekly sessions for primary aged children, all of whom were eligible for free school meals or needed some extra support. We offered a range of activities across the 5 weeks including crafts, games, stories and challenges, each day breakfast, a hot lunch and an afternoon snack was also provided. Those that were eligible for free school meals were also given vouchers for a local butchers and greengrocers to help buy meals, thus replacing their free school meals each week. 12 children attended our holiday activity days and enjoyed spending time with our team of staff and volunteers.

Just42's vision statement is:

'To make a positive impact on the lives of young people and children in rural Suffolk'.

Throughout our work this year we have made a positive impact on the lives of about 800 different children and young people.

JUST42 LTD
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2022

2.2. Chair's Report

We would like to thank all Just42 staff and volunteers for their unstinting efforts towards the work of Just42 in 2022.

Looking forward to 2023 we are planning to expand our mentoring programme with a new team member to build on our work with both Farlingaye and Kesgrave high schools. We continue to see an increasing need to support young people's mental health.

We are pleased to see that the children's and youth work areas are also thriving and continue to steadily grow and develop as our children and young people's needs change.

Our finances continue to be in good shape, so we will be prayerfully planning how we can best use our resources to maintain and grow our work to meet the needs of the young people in our area.

With the current cost of living crisis and the poor state of the UK public finances we believe that the charitable sector will be called upon more than ever to support our community.

We thank Anne Spalding (Trustee) and Ali Foreman (Administrator), who have recently moved on from Just42, for all their work and dedication to Just42 over the past few years and we wish them every blessing in their future plans.

We marked our 20 year anniversary this year with a cream tea event in May, past trustees and staff lunch in September and an annual dinner in Woodbridge in November. All the events were well supported, great fun and helped raise the profile of Just42.

As a board of trustees we continue to pray for the children and young people in our area and aim for the work of Just42 to shine the love of Jesus into their lives.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2022

2.3. Financial Review

Overview

At the end of the financial year the excess of income over expenditure amounted to £14,033 (2021: surplus £22,789).

The total funds at that date were £140,715 (2021: £126,682) of which £134,915 was unrestricted and £5,800 was restricted.

The total incoming resources from all charitable activities was £162,202 (2021: £143,228) and the total resources expended was £148,169 (2021: £120,439).

Investment policy

The trustees endeavour to maximise the return on all the funds at their disposal. Operating funds are held in an interest-bearing investment account with Monmouthshire Building Society and a current account with the Bank of Scotland. Trustees regularly consider alternative providers to ensure that the best return is secured whilst retaining sufficient fluidity to meet revenue demands.

Reserves policy

The trustees acknowledge with thanks all the generous donations and grants received from supporters. These funds are used in the provision of the objects of the charity; however, trustees consider it prudent to maintain a reserve of approximately £80,000 which represents up to 6 months committed expenditure.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2022

3. REFERENCE AND ADMINISTRATIVE INFORMATION

Company Name:	Just42
Company Number:	04504738
Charity Number:	1100831
Registered Address:	24 St John's Hill Woodbridge IP12 1HS
Office Address:	Woodbridge Youth Centre The Avenue Kingston Road Woodbridge IP12 4BA
Telephone:	01394 380992
Email:	info@just42.org.uk

TRUSTEES

The trustees who served the company during the year were as follows:

Mr G M Buchanan	(Chair, founding trustee and St John's nominee)
Mrs E Mayhew	(Appointed 22 nd February 2007)
Ms Jackie Foden	(Appointed August 2010 St Johns nominee)
The Revd W Herbert	(Appointed 19 th November 2014 - St John's nominee)
Mrs S Jones	(Appointed July 2017)
Dr A Spalding	(Appointed December 2019)
Mrs L Judge	(Appointed 25 th March 2021)

Bankers: Bank of Scotland
PO Box 1000, 33 Old Broad Street, London BX2 1LB

Monmouthshire Building Society
Monmouthshire House, John Frost Square, Newport
South Wales NP20 1PX

Independent Examiner: Ensors Accountants LLP, Blyth House,
Rendham Road, Saxmundham, Suffolk, IP17 1WA

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2022

4. PLANS FOR FUTURE PERIODS

The trustees have faith that there will be a long and sustainable future for Just42, delivering against our objectives, growing and developing and making a positive impact on the lives of young people.

5. TRUSTEES' RESPONSIBILITIES

The trustees are satisfied that the company charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or trustees have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company charity as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company charity.

6. INDEPENDENT EXAMINATION

The trustees will seek to re-appoint Ensors Chartered Accountants as Independent examiners to the charity at the annual general meeting in accordance with section 415 of the Companies Act 2006.

7. SMALL COMPANY PROVISIONS

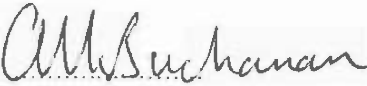
The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Trustees' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the trustees

Mr G M Buchanan
Trustee

Approved by the trustees on

 12/01/2023

JUST42

COMPANY LIMITED BY GUARANTEE

THE REPORT OF THE INDEPENDENT EXAMINER

YEAR ENDED 31 AUGUST 2022

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



30/03/2023

Malcolm McGready FCA
Ensors Accountants LLP

Date

Member of the Institute of Chartered Accountants in England and Wales

Ensors Accountants LLP
Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

JUST42
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
[INCLUDING INCOME AND EXPENDITURE ACCOUNT]
YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income							
Donations		109,709	-	109,709	74,887		74,887
Activities for generating funds							
Subscriptions/Club income		-	11,214	11,214		7,066	7,066
Fund raising activities		4,128	-	4,128	5,227		5,227
Investment income		244	-	244	180		180
Incoming resources from charitable activities							
Grants received- other		2,701	34,206	36,907	35,318	20,550	55,868
Total incoming resources		116,782	45,420	162,202	115,612	27,616	143,228
RESOURCES EXPENDED							
Cost of generating funds							
Fund raising costs		-	-	-	1,303		1,303
Furtherance of charitable objective	9	37,050	111,119	148,169	34,939	84,197	119,136
Total resources expended		37,050	111,119	148,169	36,242	84,197	120,439
Excess of income over expenditure/(excess of expenditure over income)		79,732	(65,699)	14,033	79,370	(56,581)	22,789
Transfers between funds		(68,178)	68,178	-	(34,489)	34,489	-
Net movement in funds		11,554	2,479	14,033	44,881	(22,092)	22,789
Total funds brought forward		123,361	3,321	126,682	78,480	25,413	103,893
Total funds carried forward		134,915	5,800	140,715	123,361	3,321	126,682

All incoming resources and resources expended are derived from continuing activities.
All gains and losses recognised in the periods are included in the Statement of Financial Activities.

The notes on pages 13 to 20 form part of these financial statements

JUST42
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
As at 31 AUGUST 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	5,163	5,967
CURRENT ASSETS			
Debtors	5	5,015	2,945
Deposits and Cash at bank and in hand		<u>137,018</u>	<u>120,934</u>
		142,033	123,879
Creditors: Amounts falling due within one year	6	(6,481)	(3,164)
NET CURRENT ASSETS		<u>135,552</u>	<u>120,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,715</u>	<u>126,682</u>
FUNDS			
Unrestricted funds		134,915	123,361
Restricted funds		5,800	3,321
Total funds		<u>140,715</u>	<u>126,682</u>

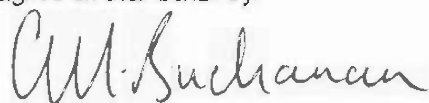
For the year ended 31 August 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on the 12/01/2023 and are signed on their behalf by:



G M BUCHANAN [Chair]

The notes on pages 13 to 20 form part of these financial statements

Company Registration No: 04504738

Charity Registration No: 1100831

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice for Charities (FRS 102), the Companies Act 2006 and applicable accounting standards (FRS 102) except where detailed below. The financial statements have been prepared in pounds sterling and have been rounded to the nearest pound.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2011 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Just42 is a public benefit entity.

Just42 is a private company limited by guarantee incorporated in England and Wales, and a registered charity. The registered office is 24 St John's Hill, Woodbridge, IP12 1HS.

1.2 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

1.3 Going concern

The charity has made a surplus this year of £14,033 (2021: surplus £22,789). The unrestricted reserves are at the upper end of the target level; therefore, the trustees consider that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fund accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES *Continued*

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants have been recognised in the Financial Statements in the period in which they are receivable and are reflected in restricted or unrestricted funds depending on the conditions attached to them.

1.6 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it related.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Grants are included in the Statement of Financial Activities once authorised and there is a resulting obligation for payment.

All costs allocated between expenditure categories of the Statement of Financial Activities are allocated directly, others are apportioned on an appropriate basis.

1.7 Fixed assets

Tangible fixed assets costing more than £400 are capitalised and included at cost, including any incidental expenses of acquisition.

1.8 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance
Portacabins - 10% straight line.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES *Continued*

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 **Operating leases**

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.11 **Pensions**

The pension costs charged in the accounts represent the contributions payable by the charity during the year.

1.12 **Taxation**

The Association is a registered charity and its activities are exempt United Kingdom Income and Corporation Taxation.

1.13 **Value Added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.14 **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2022

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation

The charity estimates the rates of depreciation used to write down the different classes of assets the charity owns. This is based on prior experience of asset lives while taking into account any additional circumstances. Once fully depreciated over its useful life the asset should be stated at its residual value or £Nil if there is no residual value.

2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Independent examiner's remuneration	2,030	1,940
Depreciation of owned fixed assets	1,417	1,390

3. STAFF COSTS AND NUMBERS

	2022 £	2021 £
Salaries and wages	108,496	95,140
Social security cost	2,531	2,264
Pensions	4,451	4,284
Total	115,478	101,688

The average number of employees in the year is:	Full time	1	1
	Part time	10	12
	Volunteers	48	38

No employee received emoluments of more than £60,000.

No Trustee received any remuneration or expenses during the year.

JUST42**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *Continued*****YEAR ENDED 31 AUGUST 2022****4. TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 September 2021	16,863
Additions	613
At 31 August 2022	17,476
DEPRECIATION	
At 1 September 2021	10,896
Charge for the year	1,417
At 31 August 2022	12,313
NET BOOK VALUE	
At 31 August 2022	5,163
At 31 August 2021	5,967

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Gift Aid Tax refund	2,515	2,945
Accrued Income	2,500	-
	5,015	2,945

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Accruals and deferred income	2,617	1,608
Taxation and social security	1,123	928
Other creditors	2,741	628
	6,481	3,164

JUST42**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *Continued*****YEAR ENDED 31 AUGUST 2022****7. FUNDS**

Summary of movements on all funds by Category of Fund	Balance at 1 September 2021 £	Income £	Expenses £	Transfers Between Funds £	Balance at 31 August 2022 £
Unrestricted	123,361	116,782	37,050	(68,178)	134,915
Restricted	3,321	45,420	111,119	68,178	5,800
	126,682	162,202	148,169	-	140,715

Summary of movements on all funds by Category of Fund	Balance at 1 September 2020 £	Income £	Expenses £	Transfers Between Funds £	Balance at 31 August 2021 £
Unrestricted	78,480	115,612	36,242	(34,489)	123,361
Restricted	25,413	27,616	84,197	34,489	3,321
	103,893	143,228	120,439	-	126,682

Fund Category Description*Restricted*

The restricted funds are kept to help achieve the objectives of the charity, which aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

As at 31 August 2022	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	5,163	5,163
Net current assets	134,915	637	135,552
	134,915	5,800	140,715
As at 31 August 2021	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	5,967	5,967
Net current assets	123,361	(2,646)	120,715
	123,361	3,321	126,682

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2022

9. EXPENDITURE

Furtherance of Charitable Objectives	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Salaries & NI	36,686	78,792	115,478	101,688
Training & travel	364	2,571	2,935	1,066
Club activities & purchases	-	8,302	8,302	2,240
Governance costs	-	21,454	21,454	14,142
	37,050	111,119	148,169	119,136

Costs by activity	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Salaries & NI	78,792	36,686	115,478	101,688
Training & travel	2,935	-	2,935	1,066
Club activities & purchases	8,302	-	8,302	2,240
Governance costs – audit and admin	-	21,454	21,454	14,142
	90,029	58,140	148,169	119,136

10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

None of the Trustees (or any persons connected with them) received any remuneration during the year, there were also no trustees that reclaimed expenses during the year for costs that they had incurred on behalf of the charity.

Total unconditional donations made from Trustees to the charity in the year total £nil (2021: £1,490).

11. VOLUNTEERS

Volunteers have, and continue to make, a significant contribution to Just42 and to wider society.

- In 2021/2022 volunteers gave a generous 990 hours of their time towards helping Just42 achieve its aims.
- 48 people actively volunteered across a range of roles.
- During the year volunteers supported the work of the charity and its charitable activities.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2022

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee given by the trustees of £10 per member.