

COMPANY REGISTRATION NUMBER 04504738

JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 AUGUST 2021

CHARITY NUMBER: 1100831

JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

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JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2021

The trustees present their report and unaudited financial statements for the year ended 31st August 2021.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1. Objectives and activities

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting grant making policy for the year.

Just42 aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

Here is my servant, whom I uphold, my chosen, in whom my soul delights; I have put my spirit upon him; he will bring forth justice to the nations. He will not cry or lift up his voice or make it heard in the street; a bruised reed he will not break, and a dimly burning wick he will not quench; he will faithfully bring forth justice. He will not grow faint or be crushed until he has established justice in the earth. [Isaiah 42]

The charity's objectives have been set to allow the organisation to grow and develop in response to future needs and changes in demography, vision and what is identified as best practice.

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Suffolk and elsewhere as the Trustees of the Charity may from time to time think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.
- To provide facilities for recreation or other leisure time occupation in the interest of social welfare for young people with the object of improving the conditions of life for such persons in said county and elsewhere as the Trustees may from time to time think fit.
- To advance education amongst young people, particularly but not exclusively in the areas of citizenship; debt and personal finance management; the awareness of drug, alcohol and other substance addiction and abuse; the gaining and maintaining of employment and accommodation and similar matters by such means as the Trustees may consider appropriate in the said county and elsewhere as the Trustees may from time to time think fit.
- To relieve persons, particularly young people, who are in conditions of need or hardship or who are sick (including those experiencing mental or emotional suffering) and to relieve distress associated therewith, including by means of providing advice, counsel, assistance and support to such persons in the said county and elsewhere as the Trustees may from time to time think fit.
- The principal activity of the Company during the year was the development of young people in the local community within a clearly Christian ethos.

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COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2021

1.2. Recruitment and appointment of trustees

The minimum number of trustees is three but without a maximum. The majority of trustees are appointed by St John's PCC Woodbridge. One third of the trustees retire in rotation at every annual general meeting. Trustees, other than those appointed by St Johns PCC, are appointed at the annual general meeting.

1.3. Trustee induction and training

As the majority of new trustees often have previous experience, formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statement, minutes of meetings of the trustees in the previous year and a copy of the memorandum and articles of association.

1.4. Risk management

The trustees are responsible for ensuring that the charity is run to the best practice standards, according to the guidance of the appropriate professional bodies, in relation to the responsibilities of charitable companies and voluntary agencies working with children and young people. The trustees have adopted various policies and procedures to ensure their responsibilities are met and have provided training where necessary to enable all staff to implement good practice. Policies are available for inspection on request at the Just42 office.

The trustees have undertaken a risk assessment process with an external consultant and implemented appropriate systems to mitigate any major risks identified. Staff for each project and programme also carry out regular risk assessments. Good practice, policies and procedures are monitored regularly and reviewed on an annual programme. Further information can be found in the business plan at the Just42 office.

1.5. Organisational structure

- **Area -** Just42 provides services for young people in Woodbridge, Suffolk and the surrounding rural communities. This currently comprises the catchment area of Farlingaye High School. The youth (0 to 19 years) population of this area is about 5,228, representing 20% of the total population.
- **Trustees -** are appointed by St John's Church Woodbridge and by the charity membership at the Annual General Meeting.

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THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2021

Charity Membership - At 31st August 2021 there were 47 members.

Friends of Just42 - At 31st August 2021 there were 13 friends.

Personnel

The Company employs one full time member of staff and a committed team of 12 part time paid staff and about 38 volunteers. This team bring many years' experience in youth work, education and social welfare, counselling, training, prison work, mission and related fields. Other staff are either qualified in youth work or related fields or expected to undertake appropriate training. The company undertakes DBS checks and relevant background checks and supervises all staff.

During the year ending 31st August 2021, the team included:

Charity Manager: Caroline Rutherford

Schools Work & Mentoring

Coordinator: Kevin Woods (BA Hons in Youth & Community Work and Applied Theology)

Youth Work Coordinator: Jacqui Goodwin

Children's Work Coordinator: Mary Howard until 10th January 2021

Administrator: Ali Foreman

Lead Session Workers: May Raison, Bryan McManus, Milly Wright

Session Workers: Julie Plummer, Mark Robinson until 31st March 2021, Kylie Smith, Graeme Hawkes until 31st March 2021, Alex Ward.

The Trustees are grateful for the assistance of:

IT Advisors: Graham Allen and Graham Oliver

1.6. Related parties

There were no related party transactions during the year ended 31st August 2021.

1.7. Public benefit

The charity provides services for all young people in the county of Suffolk within a clearly Christian ethos without excluding those who do not necessarily hold the Christian belief.

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COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2021

2. OBJECTIVES AND ACTIVITIES

2.1. Achievements and performance

Just42 has met the objectives, as defined our Memorandum and Articles of Association, during 2020/2021 in the following ways:

To advance the Christian faith in accordance with the statement of beliefs:

Due to lockdown restrictions in the first school term of the year and then our Children's worker leaving us to move to another area, we did not run our usual clubs and assemblies in schools. We kept in contact with the 12 local primary schools to offer them 2 recorded assemblies that they could access via YouTube. We also advertised 6 children's clubs that could be accessed by children and families at home via our website, we also provided links to print out simple craft resources too. It's very hard to work out the number of children that watched these assemblies and clubs, the assemblies were viewed a total of 124 times but these would have been watched by classes of children, the clubs were viewed a total of 140 times.

We gave all the children that previously attended our 2 after school clubs in Kyson and St Mary's a Christmas goody bag, we gave out 60 bags in total. They contained a Christmas story book and some craft activities.

Through these activities we are confident that we would have reached about 500 children in local primary schools.

We will look forward to being allowed back in local schools again to offer our children's clubs and also run assemblies.

Our Christian unions were also unable to run due to lockdown restrictions and also an inability to offer lunchtime and after school clubs.

To provide facilities for recreation or other leisure time occupation for young people:

Just42 run a number of recreation projects for young people. We provide youth clubs in 4 rural villages – Sutton Heath, Alderton, Hollesley and Grundisburgh. We offered youth clubs at each of the 4 village halls from May to July 2021. We were able to offer a total of 37 sessions and our Youth Workers had contact with about 50 young people.

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THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2021

To advance education amongst young people:

We were unable to run a babysitting course in Farlingaye this year.

We were delighted to reopen the boat building project to local young people this year in partnership with the Woodbridge Riverside Trust and Suffolk County Council at the Longshed. We changed the aims of the project slightly so that the young people designed and made their own piece of woodwork, 7 young people who were either NEET or at risk of becoming NEET attended the project and met 14 times running through from May until August 2021. Between them they made a Japanese style stool, a planter, an outdoor armchair, a few bug hotels and a paddle each.

To relieve persons, particularly young people, who are in conditions of need:

The main way in which we have met this objective is through our Compass mentoring project. We have actively mentored 62 young people over the course of the year. We delivered 375 sessions as the project continued during the lockdown restrictions meaning that those young people that needed support at this time continued to be supported by their mentor. These young people have been referred to us through their school and are then supported until they are ready to stop.

Just42 has continued to support students during break times at Farlingaye High School, the workers have continued to work with lots of different young people as they minister in different areas of the school meeting young people they know through the different projects and also other young people in school. During the first term our team supported the new year 7's, helping them find their way around and generally being an encouragement to them in those first few days at their new school. We were able to run 52 sessions over the course of the first term of the school year.

During the summer term we were able to visit 11 primary schools to deliver 3 sessions with the year 6's in each school. Through these sessions we introduced the young people to our team and helped them consider their transition to High School from a mental health and well-being perspective. We worked with 276 young people. The hope was to meet with most of those young people when they start school in Farlingaye in the new school year.

We were invited into Farlingaye to deliver talks to the year 10's in support of their Mental Health Awareness Week, the session was called Strength through weakness.

Just42's vision statement is:

'To make a positive impact on the lives of young people and children in rural Suffolk'.

Throughout our work this year we have made a positive impact on the lives of about 1095 different children and young people.

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THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2021

2.2. Chair's Report

I would like to thank all Just42 staff and volunteers for their unstinting efforts towards the work of Just42 in 2021.

I am pleased to report that most of our work has re-started during the year as Covid restrictions have been lifted. We plan to complete a full recovery of our work programmes by January 2022 when we hope our primary school children's work will re-start. This is the final piece in our re-start plan.

My thanks go to Mary Howard, who left in January 21, having faithfully served as administrator and then children's worker. We wish Mary all the best in her new career in Norfolk. I also thank Clive Howard who retired as trustee in April this year, for his years of service to Just42. We wish them both every blessing in their new roles.

We have recently made two appointments to bring our team up to full strength, Shannon Purdy joined in September 21 as our youth work apprentice and Jo Cracknell will join in January 22 as children's worker.

Welcome to Louise Judge who joined as a trustee and treasurer in the early part of 2021. We are already benefitting from Louise's skills not only in accountancy but in HR as well.

Looking forward to 2022 we are beginning to make plans for our 20th year celebrations, there will be more news on this to follow.

We will also focus on re shaping and increasing our friends/members/supporters schemes and look to build closer relationships with local churches.

We are in the process of appointing a communications/social media volunteer to improve our weekly and monthly communication.

Our finances are in good shape, so we will be prayerfully planning how we can best use the additional resources to expand our work to meet the needs of the young people in our area. We do believe there is an ever-growing mental health crisis in young people that we as a charity should help to address.

We pray that 2022 brings a more positive outlook and more certainty for the young people of Woodbridge and the Wilford peninsular.

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THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2021

2.3. Financial Review

Overview

At the end of the financial year the excess of income over expenditure amounted to £22,789 (2020: surplus £33,342).

The total funds at that date were £126,682 (2020: £103,893) of which £123,361 was unrestricted and £3,321 was restricted.

The total incoming resources from all charitable activities was £143,228 (2020: £169,625) and the total resources expended was £120,439 (2020: £136,283).

The charity is currently holding funds above its reserve policy but this is being held as the charity will either have to move the office cabins or will need to find alternative office space once the building of Jetty Lane starts.

Investment policy

The trustees endeavour to maximise the return on all the funds at their disposal. Operating funds are held in an interest-bearing investment account with Monmouthshire Building Society and a current account with the Bank of Scotland. Trustees regularly consider alternative providers to ensure that the best return is secured whilst retaining sufficient fluidity to meet revenue demands.

Reserves policy

The trustees acknowledge with thanks all the generous donations and grants received from supporters. These funds are used in the provision of the objects of the charity; however, trustees consider it prudent to maintain a reserve of approximately £39,000 which represents up to three months committed expenditure.

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THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2021

3. REFERENCE AND ADMINISTRATIVE INFORMATION

Company Name:	Just42
Company Number:	04504738
Charity Number:	1100831
Registered Address:	24 St John's Hill Woodbridge IP12 1HS
Office Address:	Woodbridge Youth Centre The Avenue Kingston Road Woodbridge IP12 4BA
Telephone:	01394 380992
Email:	info@just42.org.uk

TRUSTEES

The trustees who served the company during the year were as follows:

Mr G M Buchanan	(Chair, founding trustee and St John's nominee)
Mrs E Mayhew	(Appointed 22 nd February 2007)
Mr M J Green	(Appointed 20 th March 2008 – Resigned 20 th November 2020) St John's nominee)
Ms Jackie Foden	(Appointed August 2010 St Johns nominee)
The Revd W Herbert	(Appointed 19 th November 2014 - St John's nominee)
The Revd C Howard	(Appointed 19 th November 2014 – Resigned 25 th March 2021 St John's nominee)
Mrs S Jones	(Appointed July 2017)
Dr A Spalding	(Appointed December 2019)
Mrs L Judge	(Appointed 25 th March 2021)
Bankers:	Bank of Scotland PO Box 1000. 33 Old Broad Street, London BX2 1LB

Monmouthshire Building Society
Monmouthshire House, John Frost Square, Newport
South Wales NP20 1PX

Independent Examiner:	Ensors Accountants LLP, Blyth House, Rendham Road, Saxmundham, Suffolk, IP17 1WA
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COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2021

4. PLANS FOR FUTURE PERIODS

The trustees have faith that there will be a long and sustainable future for Just42, delivering against our objectives, growing and developing and making a positive impact on the lives of young people.

5. TRUSTEES' RESPONSIBILITIES

The trustees are satisfied that the company charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or trustees have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company charity as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company charity.

6. INDEPENDENT EXAMINATION

The trustees will seek to re-appoint Ensors Chartered Accountants as Independent examiners to the charity at the annual general meeting in accordance with section 415 of the Companies Act 2006.

7. SMALL COMPANY PROVISIONS

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Trustees' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the trustees

Mr G M Buchanan
Trustee

Approved by the trustees on



JUST42
COMPANY LIMITED BY GUARANTEE
THE REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 31 AUGUST 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Malcolm McGready FCA
Ensors Accountants LLP

.....
Date

Member of the Institute of Chartered Accountants in England and Wales

Ensors Accountants LLP
Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

JUST42
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
[INCLUDING INCOME AND EXPENDITURE ACCOUNT]
YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income							
Donations		74,887		74,887	109,853		109,853
Activities for generating funds							
Subscriptions/Club income			7,066	7,066		4,339	4,339
Fund raising activities		5,227		5,227	9,763		9,763
Investment income		180		180	144		144
Incoming resources from charitable activities							
Grants received - other		35,318	20,550	55,868	2,231	43,295	45,526
Total incoming resources		115,612	27,616	143,228	121,991	47,634	169,625
RESOURCES EXPENDED							
Cost of generating funds							
Fund raising costs		1,303		1,303	1,596		1,596
Furtherance of charitable objective	9	34,939	84,197	119,136	29,679	105,008	134,687
Total resources expended		36,242	84,197	120,439	31,275	105,008	136,283
Excess of income over expenditure/(excess of expenditure over income)		79,370	(56,581)	22,789	90,716	(57,374)	33,342
Transfers between funds		(34,489)	34,489	-	(79,770)	79,770	-
Net movement in funds		44,881	(22,092)	22,789	10,946	22,396	33,342
Total funds brought forward		78,480	25,413	103,893	67,534	3,017	70,551
Total funds carried forward		123,361	3,321	126,682	78,480	25,413	103,893

All incoming resources and resources expended are derived from continuing activities.
All gains and losses recognised in the periods are included in the Statement of Financial Activities.

The notes on pages 13 to 20 form part of these financial statements

JUST42**COMPANY LIMITED BY GUARANTEE****BALANCE SHEET****As at 31 AUGUST 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	5,967	6,033
CURRENT ASSETS			
Debtors	5	2,945	2,300
Deposits and Cash at bank and in hand		120,934	104,450
		<u>123,879</u>	<u>106,750</u>
Creditors: Amounts falling due within one year	6	(3,164)	(8,890)
NET CURRENT ASSETS		<u>120,715</u>	<u>97,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,682</u>	<u>103,893</u>
FUNDS			
Unrestricted funds		123,361	78,480
Restricted funds		3,321	25,413
Total funds		<u>126,682</u>	<u>103,893</u>

For the year ended 31 August 2021, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on the 2021 and are signed on their behalf by:



G M BUCHANAN [Chair]

The notes on pages 13 to 20 form part of these financial statements

Company Registration No: 04504738

Charity Registration No: 1100831

JUST42
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice for Charities (FRS 102), the Companies Act 2006 and applicable accounting standards (FRS 102) except where detailed below. The financial statements have been prepared in pounds sterling and have been rounded to the nearest pound.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2011 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Just42 is a public benefit entity.

Just42 is a private company limited by guarantee incorporated in England and Wales, and a registered charity. The registered office is 24 St John's Hill, Woodbridge, IP12 1HS.

1.2 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

1.3 Going concern

The charity has made a surplus this year of £22,789 (2020: surplus £33,342). The unrestricted reserves are at the upper end of the target level; therefore, the trustees consider that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fund accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES *Continued*

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants have been recognised in the Financial Statements in the period in which they are receivable and are reflected in restricted or unrestricted funds depending on the conditions attached to them.

1.6 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it related.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Grants are included in the Statement of Financial Activities once authorised and there is a resulting obligation for payment.

All costs allocated between expenditure categories of the Statement of Financial Activities are allocated directly, others are apportioned on an appropriate basis.

1.7 Fixed assets

Tangible fixed assets costing more than £400 are capitalised and included at cost, including any incidental expenses of acquisition.

1.8 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance
Portacabins - 10% straight line.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES *Continued*

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.11 Pensions

The pension costs charged in the accounts represent the contributions payable by the charity during the year.

1.12 Taxation

The Association is a registered charity and its activities are exempt United Kingdom Income and Corporation Taxation.

1.13 Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.14 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

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COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2021

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation

The charity estimates the rates of depreciation used to write down the different classes of assets the charity owns. This is based on prior experience of asset lives while taking into account any additional circumstances. Once fully depreciated over its useful life the asset should be stated at its residual value or £Nil if there is no residual value.

2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Independent examiner's remuneration	1,940	1,929
Depreciation of owned fixed assets	1,390	1,111

3. STAFF COSTS AND NUMBERS

	2021 £	2020 £
Salaries and wages	95,140	102,490
Social security cost	2,264	3,906
Pensions	4,284	9,992
Total	101,688	116,388

The average number of employees in the year is:	Full time	1	1
	Part time	12	11
	Volunteers	38	50

No employee received emoluments of more than £60,000.

No Trustee received any remuneration or expenses during the year.

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NOTES TO THE FINANCIAL STATEMENTS *Continued*
YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2020	15,539
Additions	1,324
At 31 August 2021	16,863
DEPRECIATION	
At 1 September 2020	9,506
Charge for the year	1,390
At 31 August 2021	10,896
NET BOOK VALUE	
At 31 August 2021	5,967
At 31 August 2020	6,033

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Gift Aid Tax refund	2,945	2,300
	2,945	2,300

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Accruals and deferred income	1,608	7,034
Taxation and social security	928	1,118
Other creditors	628	738
	3,164	8,890

JUST42**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *Continued*****YEAR ENDED 31 AUGUST 2021****7. FUNDS**

Summary of movements on all funds by Category of Fund	Balance at 1 September 2020 £	Income £	Expenses £	Transfers Between Funds £	Balance at 31 August 2021 £
Unrestricted	78,480	115,612	36,242	(34,489)	123,361
Restricted	25,413	27,616	84,197	34,489	3,321
	103,893	143,228	120,439	-	126,682

Summary of movements on all funds by Category of Fund	Balance at 1 September 2019 £	Income £	Expenses £	Transfers Between Funds £	Balance at 31 August 2020 £
Unrestricted	67,534	121,991	31,275	(79,770)	78,480
Restricted	3,017	47,634	105,008	79,770	25,413
	70,551	169,625	136,283	-	103,893

Fund Category Description*Restricted*

The restricted funds are kept to help achieve the objectives of the charity, which aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

As at 31 August 2021	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	5,967	5,967
Net current assets	123,361	(2,646)	120,715
	123,361	3,321	126,682
As at 31 August 2020	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	6,033	6,033
Net current assets	78,480	19,380	97,860
	74,480	25,413	103,893

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2021

9. EXPENDITURE

Furtherance of Charitable Objectives	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Salaries & NI	34,939	66,749	101,688	116,388
Training & travel	-	1,066	1,066	2,261
Club activities & purchases	-	2,240	2,240	3,321
Governance costs	-	14,142	14,142	12,717
	34,939	84,197	119,136	134,687

Costs by activity	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
Salaries & NI	66,749	34,939	101,688	116,380
Training & travel	1,066	-	1,066	2,261
Club activities & purchases	2,240	-	2,240	3,321
Governance costs – audit and admin	-	14,142	14,142	12,717
	70,055	49,081	119,136	134,687

10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

None of the Trustees (or any persons connected with them) received any remuneration during the year, there were also no trustees that reclaimed expenses during the year for costs that they had incurred on behalf of the charity.

Total unconditional donations made from Trustees to the charity in the year total £1,490 (2020: £1,285).

11. VOLUNTEERS

Volunteers have, and continue to make, a significant contribution to Just42 and to wider society.

- In 2020/2021 volunteers gave a generous 958 hours of their time towards helping Just42 achieve its aims.
- 38 people actively volunteered across a range of roles.
- During the year volunteers supported the work of the charity and its charitable activities.

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee given by the trustees of £10 per member.