

BATH CRICKET SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

BATH CRICKET SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS

M C Hankins
M E Priscott (resigned 26 January 2022)
K Young

REGISTERED NUMBER

04706759

REGISTERED OFFICE

North Parade
Bridge Road
Bath
BA2 4EX

INDEPENDENT AUDITORS

Bishop Fleming LLP
Chartered Accountants & Statutory Auditors
10 Temple Back
Bristol
BS1 6FL

BANKERS

Barclays Bank plc
37 Milsom Street
Bath
BA1 1DW

BATH CRICKET SERVICES LIMITED

CONTENTS

	Page
Directors' Report	1 - 3
Independent Auditors' Report	4 - 7
Statement of Income and Retained Earnings	8
Statement of Financial Position	9
Notes to the Financial Statements	10 - 12
 The following pages do not form part of the statutory financial statements:	
Detailed Profit and Loss Account and Summaries	13 - 14

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their report and the financial statements for the company for the year ended 31 March 2022.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements for the company in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for the company for each financial year. Under that law the directors have elected to prepare the financial statements for the company in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements for the company unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements for the company, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements for the company on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements for the company comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements for the company and other information included in Directors' Reports may differ from legislation in other jurisdictions.

BATH CRICKET SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

PRINCIPAL ACTIVITIES

The company's principal activities are to operate a car park for the public and to provide hospitality services to members, visitors, and private customers of Bath Cricket Club under "The Boundary" brand name. Its success enables Bath Cricket Club to achieve its charitable objectives.

Parking pay and display income fell to £3,568 from £7,186 in 2021 and from £324,801 in 2020 due to the complete closure of the club's main car park in January 2020. The closure enabled a developer to access the site to build student accommodation in a deal negotiated by Bath Cricket Club, the company's controlling shareholder and owner of the car park freehold. Whilst the car park is closed the compensation received for its closure is accounted for in Bath Cricket Club's financial statements. The small income recorded in 2021 and 2022 was from part-year season ticket parking sold in the club's small additional parking area. The main pay and display car park re-opened in September 2022.

In 2022, The Boundary income was £132,081 compared to £23,006 in 2021 and £130,254 in 2020. The reduced income in 2021 reflected the impact of the global COVID pandemic and specifically the UK Governments national lockdown policy which particularly affected the hospitality sector. 2022 saw The Boundary operating at near normal levels of activity during the summer months but unfortunately the emergence of the COVID Omicron variant in the autumn resulted in the cancellation of a significant amount of Christmas business. Tight cost control continued to be exercised.

As in 2021, and primarily due to the closure of the car park, there was no profit distribution to Bath Cricket Club in 2022. The directors are confident a profit distribution will return in 2023 as the main pay & display car park re-opened in September 22.

DIRECTORS

The directors who served during the year were:

M C Hankins
M E Priscott (resigned 26 January 2022)
K Young

GOING CONCERN

The Boundary has benefitted from beautiful weather and a busy 2022 cricket season. Going into the autumn and winter the team have a busy diary of events, conferences, and Christmas parties to deliver.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The auditors, Bishop Fleming LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

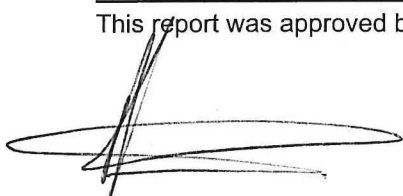
SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

BATH CRICKET SERVICES LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

This report was approved by the board and signed on its behalf.



M C Hankins
Director

Date: 28/11/22

North Parade
Bridge Road
Bath
BA2 4EX

BATH CRICKET SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BATH CRICKET SERVICES LIMITED

OPINION

We have audited the financial statements of Bath Cricket Services Limited (the 'Company') for the year ended 31 March 2022, which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BATH CRICKET SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BATH CRICKET SERVICES LIMITED (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

BATH CRICKET SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BATH CRICKET SERVICES LIMITED (CONTINUED)

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in the financial statements or non compliance with regulation, will be detected by us. This risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Butler FCA (Senior Statutory Auditor)

for and on behalf of

Bishop Fleming LLP

Chartered Accountants

Statutory Auditors

10 Temple Back

Bristol

BS1 6FL

Date:

5. December 2021

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BATH CRICKET SERVICES LIMITED
(CONTINUED)**

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the industry and sector, control environment, and business performance including the design of remuneration policies;
- We have considered the results of enquiries with management, the directors, and representatives from the parent company in relation to their own identification and assessment of the risks of irregularities within the entity;
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut-off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, FRS 102 and UK tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty. These included data protection legislation, health and safety regulations, and employment law.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management in relation to actual and potential claims or litigation;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Performing detailed transactional testing in relation to the recognition of revenue with a particular focus around the year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all team members involved in the engagement and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

BATH CRICKET SERVICES LIMITED**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Turnover	134,567	30,192
Cost of sales	(56,368)	(14,002)
Gross profit	78,199	16,190
Administrative expenses	(116,732)	(111,260)
Operating loss	(38,533)	(95,070)
Loss after tax	(38,533)	(95,070)
Retained earnings at the beginning of the year	(95,070)	-
Loss for the year	(38,533)	(95,070)
Retained earnings at the end of the year	(133,603)	(95,070)

The notes on pages 10 to 12 form part of these financial statements.

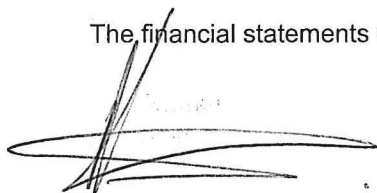
BATH CRICKET SERVICES LIMITED
REGISTERED NUMBER:04706759

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Stocks		3,377	858
Debtors: amounts falling due within one year	5	7,040	7,416
Cash at bank and in hand		22,687	26,236
		<u>33,104</u>	<u>34,510</u>
Creditors: amounts falling due within one year	6	(166,706)	(129,579)
Net current liabilities		<u>(133,602)</u>	<u>(95,069)</u>
Total assets less current liabilities		<u>(133,602)</u>	<u>(95,069)</u>
Net liabilities		<u>(133,602)</u>	<u>(95,069)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		(133,603)	(95,070)
		<u>(133,602)</u>	<u>(95,069)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M C Hankins
Director

Date: 28/11/22

The notes on pages 10 to 12 form part of these financial statements.

BATH CRICKET SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

Bath Cricket Services Limited is a private company, limited by shares and is incorporated in the United Kingdom and registered in England and Wales. The registered number is 04706759 and the address of the registered office is North Parade, Bridge Road, Bath, BA2 4EX.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

Despite the net current liabilities of £133,602, the accounts have been prepared on a going concern basis. In reaching this decision the Directors through its discussions with its ultimate parent company believe that this is an appropriate basis on which to prepare the accounts. The parent company has agreed to support the company, where necessary.

2.3 REVENUE

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES (continued)**2.4 STOCKS**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	3,275	3,175

The Company has taken advantage of the exemption not to disclose amounts paid for non audit services as these are disclosed in the group accounts of the parent Company.

4. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2021: £NIL).

BATH CRICKET SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. DEBTORS

	2022 £	2021 £
Trade debtors	2,598	1,260
Other debtors	3,701	5,099
Prepayments and accrued income	741	1,057
	<u>7,040</u>	<u>7,416</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,719	1,133
Amounts owed to group undertakings	154,481	122,774
Other creditors	5,346	559
Accruals and deferred income	4,160	5,113
	<u>166,706</u>	<u>129,579</u>

7. SHARE CAPITAL

	2022 £	2021 £
ALLOTTED, CALLED UP AND FULLY PAID		
1 (2021: 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

8. RELATED PARTY TRANSACTIONS

Bath Cricket Services Limited distributed £nil (2021: £nil) to its parent undertaking during the year. During the year Bath Cricket Services Limited made purchases of £110,170 (2021: £106,604) from its parent. At the year end date, Bath Cricket Services Limited owed its parent £154,481 (2021: £122,774).

9. CONTROLLING PARTY

Bath Cricket Services Limited is a wholly owned subsidiary undertaking of Bath Cricket Club. Bath Cricket Club is both a company limited by guarantee registered in England and Wales and a registered charity.

Bath Cricket Club prepares group accounts, which are available to the public from the Charity Commission. The registered office is North Parade, North Parade Bridge Road, Bath, BA2 4EX.

BATH CRICKET SERVICES LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Turnover	134,567	30,192
Cost of sales	(56,368)	(14,002)
GROSS PROFIT	78,199	16,190
LESS: OVERHEADS		
Administration expenses	(116,732)	(111,260)
OPERATING LOSS	(38,533)	(95,070)
LOSS FOR THE YEAR	(38,533)	(95,070)

BATH CRICKET SERVICES LIMITED**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
TURNOVER		
Car park receipts	3,568	7,186
Bar sales	95,301	13,718
Catering sales	19,047	2,663
Room hire	16,651	6,625
	<u>134,567</u>	<u>30,192</u>
	2022 £	2021 £
COST OF SALES		
Bar purchases	36,474	9,636
Catering costs	11,018	2,086
Hospitality costs	8,876	2,280
	<u>56,368</u>	<u>14,002</u>
	2022 £	2021 £
ADMINISTRATION EXPENSES		
Management fees	106,656	76,858
Licence fees	701	1,433
Auditors' remuneration	3,275	3,175
Accountancy fees	575	575
Bank charges	2,712	856
Sundry expenses	-	50
Royalties payable	2,813	28,313
	<u>116,732</u>	<u>111,260</u>

