

**WELLS (ALL SAINTS) PRE-SCHOOL LIMITED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

Wells (All Saints) Pre-School Limited

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—4
Independent Examiner's Report	5
Statement of Financial Activities (including Income and Expenditure Account)	6
Statement of Financial Position	7
Notes to the Financial Statements	8—14

Wells (All Saints) Pre-School Limited
Reference and Administrative Details
For The Year Ended 31 July 2025

Trustees	Dr Richard Price - Chairman Mrs Ruth Norvell - Trustee Mr Alexander McFadzean - Trustee Mr John Dawson - Secretary Ms Jessica Bulaitis - Trustee Ms Rebeeca Chere - Trustee Ms Natalie Young - Trustee
Bankers	HSBC Bank Plc, Woodford Green, 6 The Broadway Woodford Green, Essex, IG8 0HW
Charity Number	1100799
Company Number	4697602
Principal Address	All Saints' Woodford Wells Church Inmans Row Woodford Green Essex IG8 0NH
Registered Office	All Saints' Church Annex, Inmans Row, Woodford Green, England IG8 0NH
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL

Wells (All Saints) Pre-School Limited
Company No. 4697602
Trustees' Report For The Year Ended 31 July 2025

The trustees present their report and the financial statements for the year ended 31 July 2025.

Objectives and Activities

Aims and Objectives

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The charity is a Pre-school providing care and education for children aged 2 - 5 years. The aim is to provide a happy atmosphere where children can become confident and independent in a safe, secure and stimulating environment. The Pre-school aims to maintain strong links with the child's home environment, working in partnership with parents/carers to ensure that all children reach their full potential. We actively encourage children and parents/carers to take part in various fundraising activities for both local and national charities.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Wells (All Saints') Pre-school want all children to feel secure and happy in the absence of their parents/Carers. Every child is allocated a Key-carer. The Key-carer will be responsible for helping them to settle into their new environment and to offer support whenever required. They will also be responsible for monitoring and recording your child's progress.

Achievements and Performance

Main Achievements

The pre-school's charitable objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children.

The preschool has had a successful year. Our safeguarding policies and procedures have continued to protect all those associated with the preschool.

Fundraising has continued during the year.

Financial Review

Financial Position

The accounts for the year show a surplus of £15,379 (2024 - surplus of £15,549). The surplus is made up of £330,736 (2024 - £299,064) income and £315,357 (2024-£283,515) expenditure, resulting in a surplus of £15,379. Funds stand at £248,040 (2024 - £232,661).

Restricted funds:

Restricted funds at 31 July 2025 are nil (nil - 2024).

Unrestricted funds:

Unrestricted funds at 31 July 2025 amounted to £248,040 (£232,661- 2024).

Reserves Policy

Funds as at 31 July 2025 totalled £248,040. It is the trustee's policy to maintain a balance of available unrestricted funds in cash and bank accounts (where possible) which equates to approximately one term's expenditure to cover emergency situations which may arise from time to time. Reserves above this may be invested in FCSC covered GBP term deposits.

Wells (All Saints) Pre-School Limited
Trustees' Report (continued)
For The Year Ended 31 July 2025

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board has a formal, written policy on internal control procedures which will continue to be monitored and updated to cover new risk areas as and when they are identified. The use of the company debit card and on-line banking procedures are carefully monitored and recorded weekly or monthly. The safety and health of our employees and the communities in which we operate has always been our top priority.

Structure, Governance and Management

Governing Document

The charity is a Company Limited by Guarantee. The charity is operated under the company's Memorandum of Association and Articles of Association dated 10th March 2003, (and later amended at the AGM 2017). Each Trustee is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of a liquidation.

Overall management of the charity is the responsibility of the Trustees, who are elected at each Annual General Meeting or co-opted under the terms of the Articles of Association. The Trustees are reminded at the beginning of each term of service following the AGM of their roles and responsibilities and their liabilities as Trustees.

The Trustees meet regularly and work in conjunction with the Pre-School staff to ensure the smooth running of the Pre-School. On-going teaching and training for the Trustees' is featured in meetings as and when needed. The Pre-School's day to day activity is managed and carried out by paid staff.

Trustee Selection Methods

Potential trustees are usually recruited from the charity's users/beneficiaries. Prior to the AGM parents and carers are asked to consider volunteering their time and skills to become a trustee, and they complete the application process at the AGM.

Future Plans

Over the next year the pre-school will continue to deliver high quality childcare for our member families.

Wells (All Saints) Pre-School Limited
Trustees' Report (continued)
For The Year Ended 31 July 2025

Statement of Trustees' Responsibilities

The trustees (who are also the directors of WELLS (ALL SAINTS) PRE-SCHOOL LIMITED for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

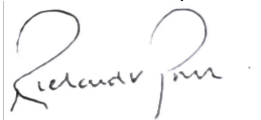
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Dr Richard Price

Trustee
18/02/2026

Wells (All Saints) Pre-School Limited
Independent Examiner's Report to the Trustees of Wells (All Saints) Pre-School Limited
For The Year Ended 31 July 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the charity trustees of the Wells (All Saints) Pre-School Limited (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Wells (All Saints) Pre-School Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Wells (All Saints) Pre-School Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wells (All Saints) Pre-School Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Aamir Qadri -FCCA
18/02/2026
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Wells (All Saints) Pre-School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 July 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities	3	324,671	297,574
Investments	4	6,065	1,490
		<u>330,736</u>	<u>299,064</u>
EXPENDITURE ON:			
Raising funds	6	(35,351)	(36,089)
Charitable activities	6	(280,006)	(247,426)
		<u>(315,357)</u>	<u>(283,515)</u>
NET INCOME		15,379	15,549
NET MOVEMENT IN FUNDS		<u>15,379</u>	<u>15,549</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		232,661	217,112
TOTAL FUNDS CARRIED FORWARD	17	<u><u>248,040</u></u>	<u><u>232,661</u></u>

The notes on pages 8 to 14 form part of these financial statements.

Wells (All Saints) Pre-School Limited
Statement of Financial Position
As At 31 July 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	12	1,098	1,713
		<u>1,098</u>	<u>1,713</u>
CURRENT ASSETS			
Debtors	13	8,122	7,359
Cash at bank and in hand		241,457	225,743
		<u>249,579</u>	<u>233,102</u>
Creditors: Amounts Falling Due Within One Year	14	(2,637)	(2,154)
		<u>246,942</u>	<u>230,948</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>248,040</u>	<u>232,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>248,040</u>	<u>232,661</u>
NET ASSETS		<u>248,040</u>	<u>232,661</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>248,040</u>	<u>232,661</u>
TOTAL FUNDS	17	<u>248,040</u>	<u>232,661</u>

For the year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 479a of the Companies Act 2006 relating to subsidiary companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Dr Richard Price

Trustee

18/02/2026

The notes on pages 8 to 14 form part of these financial statements.

Wells (All Saints) Pre-School Limited

Notes to the Financial Statements

For The Year Ended 31 July 2025

1. General Information

Wells (All Saints) Pre-School Limited is a company limited by guarantee, incorporated in England & Wales, registered number 4697602 and registered charity number 1100799. The registered office is All Saints' Church Annex, , Inmans Row, Woodford Green, , England, IG8 0NH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

WELLS (ALL SAINTS) PRE-SCHOOL LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

2.2. Fund Accounting

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity

2.3. Incoming Resources

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

2.4. Resources Expended

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Wells (All Saints) Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25 % SLB
Computer Equipment	25 % SLB

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2.8. Foreign Currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

2.9. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.10. Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Wells (All Saints) Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

3. Income from Charitable Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Charitable activities	324,671	297,574

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	6,065	1,490

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	615	818

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs	Total
	(see note 7)	(see note 8)	
	£	£	£
Raising funds	35,351	-	35,351
Charitable activities	272,252	7,754	280,006
	<u>307,603</u>	<u>7,754</u>	<u>315,357</u>

	2024		
	Activities undertaken directly	Support costs	Total
	(see note 7)	(see note 8)	
	£	£	£
Raising funds	36,089	-	36,089
Charitable activities	240,649	6,777	247,426
	<u>276,738</u>	<u>6,777</u>	<u>283,515</u>

Wells (All Saints) Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

7. Direct Costs

	2025	
	Raising funds	Charitable activities
	£	£
Fundraising activities	35,351	8,536
Employee costs	-	263,716
	<u>35,351</u>	<u>272,252</u>
		<u>307,603</u>

	2024	
	Raising funds	Charitable activities
	£	£
Fundraising activities	36,089	9,604
Employee costs	-	231,045
	<u>36,089</u>	<u>240,649</u>
		<u>276,738</u>

8. Support Costs

	2025
	Charitable activities
	£
General administration:	
Computer and IT repairs and maintenance	1,070
Insurance	563
Printing, postage and stationery	221
Telecommunications and data costs	786
Subscriptions	88
Bank charges	88
Other office costs	950
Depreciation:	
Depreciation	615
Interest payable:	
Bank interest payable	21
Governance costs:	
Independent examiner's fees	594
Accountancy fees	2,751
Legal fees	7
	<u>7,754</u>

	2024
	Charitable activities
	£
General administration:	
Computer and IT repairs and maintenance	1,102
Insurance	679
Printing, postage and stationery	24

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Wells (All Saints) Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

Telecommunications and data costs	715
Subscriptions	182
Bank charges	96
Other office costs	612
Depreciation:	
Depreciation	818
Interest payable:	
Bank interest payable	21
Governance costs:	
Independent examiner's fees	594
Accountancy fees	1,792
Legal fees	142
	<u>6,777</u>

9. Independent Examiner's Remuneration

2025	2024
£	£
Independent examination of the financial statements	594

10. Staff Costs

Staff costs were as follows:

2025	2024
£	£
Wages and salaries	247,855
Social security costs	11,491
Other pension costs	3,305
	<u>262,651</u>
	<u>229,892</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 15 (2024: 13)

12. Tangible Assets

Cost	Fixtures & Fittings
	£
As at 1 August 2024	5,947
As at 31 July 2025	<u>5,947</u>
Depreciation	
As at 1 August 2024	4,234
Provided during the period	615
As at 31 July 2025	<u>4,849</u>
Net Book Value	
As at 31 July 2025	<u>1,098</u>
As at 1 August 2024	<u>1,713</u>

Wells (All Saints) Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	654	-
Other debtors	7,468	7,359
	<u>8,122</u>	<u>7,359</u>

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	208	-
Taxation and social security	740	510
Accruals and deferred income	1,689	1,644
	<u>2,637</u>	<u>2,154</u>

15. Capital Commitments

Board of Trustees as whole is an ultimate controlling party.

The total amount contracted for but not provided in the financial statements was £Nil (2024 - £Nil).

16. Pension Commitments

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,305 (2024- £2,554)

17. Movement in Funds

	As at 1 August 2024	Income	Expenditure	As at 31 July 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	232,661	330,736	(315,357)	248,040
Total funds	<u>232,661</u>	<u>330,736</u>	<u>(315,357)</u>	<u>248,040</u>

	As at 1 August 2023	Income	Expenditure	As at 31 July 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	217,112	299,064	(283,515)	232,661
Total funds	<u>217,112</u>	<u>299,064</u>	<u>(283,515)</u>	<u>232,661</u>

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Wells (All Saints) Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

19. Related Party Disclosures

During the year the charity made the following related party transactions:

Following Trustees/Secretary children attended preschool and paid normal standard, full fees;

- Jennifer Miller (Resigned : August 2024)
- Mrs. Ruth Lilian Norvell
- Ms Jessica Bulaitis
- Ms. Natalie Young

At the balance sheet date the amount due to/from was £Nil (2024 - £Nil).

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.