

**Charity registration number 1100785**

**Company registration number 04737220 (England and Wales)**

**KITTENS PRESCHOOL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

# KITTENS PRESCHOOL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	James Kirkby Shirley Speakman Sharon Watts Julie Bolton
<b>Treasurer</b>	James Kirkby
<b>Chair</b>	Shirley Speakman
<b>Charity number</b>	1100785
<b>Company number</b>	04737220
<b>Principal address</b>	Veronica Street Blackburn Road Darwen Lancashire BB3 0AA
<b>Registered office</b>	Veronica Street Blackburn Road Darwen Lancashire BB3 0AA
<b>Independent examiner</b>	David Wood Wilson BA FCA Hindle Jepson & Jennings Ltd 10 Borough Road Darwen Lancashire BB3 1PL
<b>Bankers</b>	Lloyds Bank plc Church Street Blackburn Lancashire BB2 1JQ

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# KITTENS PRESCHOOL

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# KITTENS PRESCHOOL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

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The trustees present their annual report and financial statements for the year ended 31 July 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

### **Objectives and activities**

The charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by :

- 1) offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children regardless of race, culture, religion or means
- 2) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- 3) instigating and adhering to and furthering the aim of the preschool learning alliance.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The charity's income has decreased during the year and the costs have increased which has resulted in the funds of the charity decreasing by £16,385. As at the balance sheet date the charity had total funds of £63,877 (2023 : £80,262).

Due to a number of factors, the difficult decision has been made to close Kittens Preschool from 18 July 2025.

### **Financial review**

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated as Kittens PreSchool. The company is registered as a charity governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

James Kirkby  
Shirley Speakman  
Sharon Watts  
Julie Bolton

# KITTENS PRESCHOOL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

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### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



James Kirkby  
**Trustee**

6 March 2025

# KITTENS PRESCHOOL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KITTENS PRESCHOOL

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I report to the trustees on my examination of the financial statements of Kittens Preschool (the charity) for the year ended 31 July 2024.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Wood Wilson BA FCA**

Hindle Jepson & Jennings Ltd  
10 Borough Road  
Darwen  
Lancashire  
BB3 1PL

Dated: 6 March 2025

# KITTENS PRESCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Charitable activities	3	121,994	-	121,994	123,390	-	123,390
Other trading activities	4	1,264	-	1,264	1,157	-	1,157
<b>Total income</b>		<b>123,258</b>	<b>-</b>	<b>123,258</b>	<b>124,547</b>	<b>-</b>	<b>124,547</b>
<b>Expenditure on:</b>							
Charitable activities	5	133,147	6,496	139,643	132,318	6,496	138,814
<b>Total expenditure</b>		<b>133,147</b>	<b>6,496</b>	<b>139,643</b>	<b>132,318</b>	<b>6,496</b>	<b>138,814</b>
<b>Net expenditure and movement in funds</b>		<b>(9,889)</b>	<b>(6,496)</b>	<b>(16,385)</b>	<b>(7,771)</b>	<b>(6,496)</b>	<b>(14,267)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2023		47,889	32,373	80,262	55,660	38,869	94,529
<b>Fund balances at 31 July 2024</b>		<b>38,000</b>	<b>25,877</b>	<b>63,877</b>	<b>47,889</b>	<b>32,373</b>	<b>80,262</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KITTENS PRESCHOOL

## BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		36,479		45,025
<b>Current assets</b>					
Debtors	12	2,189		1,827	
Cash at bank and in hand		27,550		35,104	
		29,739		36,931	
<b>Creditors: amounts falling due within one year</b>	13	(2,341)		(1,694)	
<b>Net current assets</b>			27,398		35,237
<b>Total assets less current liabilities</b>			63,877		80,262
<b>The funds of the charity</b>					
Restricted income funds	15	25,877		32,373	
Unrestricted funds	16	38,000		47,889	
		63,877		80,262	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6 March 2025

Shirley Speakman  
Trustee



Company registration number 04737220 (England and Wales)



# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2024

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#### 1 Accounting policies

##### Charity information

Kittens Preschool is a private company limited by guarantee incorporated in England and Wales. The registered office is Veronica Street, Blackburn Road, Darwen, Lancashire, BB3 0AA.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities is recognised on receipt.

Income from fund raising activities is recognised on receipt.

# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 25 years
Fixtures and play equipment	Straight Line over 4 years
Computers and office equipment	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Preschool fees	120,840	122,816
Other sundry income	1,154	574
	<u>121,994</u>	<u>123,390</u>

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>1,264</u>	<u>1,157</u>

# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 5 Charitable activities

	Cost of Generating Funds 2024 £	Cost of Generating Funds 2023 £
Staff costs	104,933	107,439
Depreciation and impairment	8,546	8,779
Other costs	716	169
Food and consumables	1,095	449
Toys, art and activity materials	2,366	2,921
Cleaning and waste disposal	1,675	1,601
Repairs and maintenance	2,113	2,647
Printing, postage and stationery	1,081	578
Telephone and internet charges	1,093	1,079
Leasing of office equipment	689	689
General expenses	841	1,114
Rent payable	2,000	2,000
Rates and water	2,696	1,842
Computer expenses	1,910	1,204
Light and heat	3,802	2,594
	<u>135,556</u>	<u>135,105</u>
Share of governance costs (see note 6)	4,087	3,709
	<u>139,643</u>	<u>138,814</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	133,147	132,318
Restricted funds	6,496	6,496
	<u>139,643</u>	<u>138,814</u>
<b>For the year ended 31 July 2023</b>		
Unrestricted funds - general	132,318	
Restricted funds	6,496	
	<u>138,814</u>	

#### 6 Support costs allocated to activities

		Charitable activities 2024 £	Total 2023 £
	<b>Basis of allocation</b>		
Governance	100%	4,087	3,709

# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 6 Support costs allocated to activities (Continued)

	2024	2023
	£	£
<b>Governance costs comprise:</b>		
Accountancy	1,483	1,393
Insurance	2,267	2,040
Bank charges	92	103
Subscriptions	159	173
Courses and staff training	86	-
	<u>4,087</u>	<u>3,709</u>

### 7 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>8,546</u>	<u>8,779</u>
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### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>6</u>	<u>6</u>

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	100,689	103,072
Other pension costs	4,244	4,367
	<u>104,933</u>	<u>107,439</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and play equipment £	Computers and office equipment £	Total £
<b>Cost</b>				
At 1 August 2023	199,951	60,904	11,788	272,643
At 31 July 2024	199,951	60,904	11,788	272,643
<b>Depreciation and impairment</b>				
At 1 August 2023	155,504	60,330	11,784	227,618
Depreciation charged in the year	7,997	549	-	8,546
At 31 July 2024	163,501	60,879	11,784	236,164
<b>Carrying amount</b>				
At 31 July 2024	36,450	25	4	36,479
At 31 July 2023	44,447	574	4	45,025

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	2,189	1,827

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	730	244
Trade creditors	-	46
Accruals and deferred income	1,611	1,404
	2,341	1,694

### 14 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,244	4,367

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Resources expended £	At 31 July 2024 £
Restricted fund	32,373	(6,496)	25,877

#### Previous year:

	At 1 August 2022 £	Resources expended £	At 31 July 2023 £
Restricted fund	38,869	(6,496)	32,373

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	47,889	123,258	(133,147)	38,000

#### Previous year:

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	55,660	124,547	(132,318)	47,889

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	10,602	25,877	36,479
Current assets/(liabilities)	27,398	-	27,398
	38,000	25,877	63,877



# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 July 2023:</b>			
Tangible assets	12,652	32,373	45,025
Current assets/(liabilities)	35,237	-	35,237
	<u>47,889</u>	<u>32,373</u>	<u>80,262</u>

# KITTENS PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

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#### 18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,000	2,000
Between two and five years	5,500	7,500
	<u>7,500</u>	<u>9,500</u>

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).