

# **Hive Bradford**

Charity number 1100741

A company limited by guarantee number 04720047

## **Annual Report and Financial Statements for the year ended 31 March 2024**



West Yorkshire Community Accounting Service

**Annual Report and Financial Statements**  
**for the year ended 31 March 2024**

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# Hive Bradford

## Trustees' report for the year ended 31 March 2024

### Reference and administrative details of the charity, its trustees and advisors

#### Trustees

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Elaine Hankinson		From July 2023
John Hird		From April 2023
Karen Steenson		
Oliver Engley		From May 2023
Raymond Higgins		
Susan Bale	Chair, Treasurer	To June 2024
Hannah Robson		From May 2023 to June 2024
Jeannie Crowther		To May 2024
Sue Rana		To December 2023
Michael Kennedy		To June 2023
Clive Whittaker		To April 2023

#### Company secretary

Karen Steenson

**Charity number** 1100741 Registered in England and Wales

**Company number** 04720047 Registered in England and Wales

#### Registered and principal address

Kirkgate, Shipley, West Yorkshire, BD18 3EH

#### Bankers

Cooperative Bank, 1 Balloon Street, Manchester, M60 4EP

Virgin Money, Jubilee House, Gosforth, NE3 4PL (to August 2024)

Nationwide Building Society, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS

#### Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO, Stringer House, 34 Lupton Street, Leeds, LS10 2QW

#### Structure, governance and management

The charity is a company limited by guarantee and was formed on 2nd April 2003. It is governed by a memorandum and articles of association as amended by special resolutions on 22 October 2003 and 4 April 2017.

The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

#### Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

#### Change of name

On 1 April 2012 Kirkgate Studios and Workshops changed its name to Hive Bradford (working name Hive); the name change was registered at Companies House on 16 March 2012.

#### Objectives and activities

##### The charity's objects

The advancement of education for the public by the provision of vocational and other training courses. The provision of facilities for recreation and leisure time activities for people who have need of them by reasons of age, infirmity or disablement, poverty or social and economic circumstances with a view of improving the conditions in life of such persons.

# **Hive Bradford**

## **Trustees' report (continued) for the year ended 31 March 2024**

### **Objectives and activities (continued)**

#### **The charity's main activities**

Hive offers adult education classes in various arts and crafts activities. We also provide a range of activities for specific communities and clients both at the workshop and across Bradford District. We offer access to our facilities, creative equipment and support to individuals and volunteers looking to develop their skills and confidence.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the provision of facilities for recreation or other leisure time occupation.

Hive works to promote the inclusion of:

- vulnerable and disadvantaged children and young people, young offenders and those at risk of offending, through learning, skills-building, creative opportunities and community projects.
- disadvantaged adults, particularly providing steps back into employment through volunteering, skills-building and self-confidence.
- vulnerable and disadvantaged older people, through providing activities, social links and combatting loneliness.

Hive supports continuing life-long learning through a programme of creative adult learning, creative outreach courses, arts and health activities and free drop-in access. Hive also supports local economy and community regeneration through involvement in local events, working in and fostering partnership, creating employment and volunteering opportunities, local procurement and access to workshop facilities.

#### **Achievements and performance**

This has been a significant year for Hive for the first time in 40 years we relocated all our services to different venues to accommodate a large scale, much needed, refurbishment of the building that we share with the Kirkgate Centre.

The refurbishment project, costing around £3 million, has been managed by the Old School Building Company (OSBC) which is made up of trustees from Hive and Kirkgate Centre. They worked tirelessly throughout the year to undertake a Community Asset Transfer on the building, plan and oversee the building works and obtain additional funding where needed. The project was established with funding from Power to Change to undertake a feasibility study. The Architectural Heritage Fund supported the completion of surveys, initial architects fees and valuable project management costs. Shipley Towns Fund provided £2.51 million towards capital expenditure and Community Ownership Fund and Bradford 2025 Capital funding provided important additional funding.

In July, representatives from the Shipley Towns Fund Board - including Chair Adam Clerkin, Councillor Alex Ross Shaw, and Chair of Shipley Town Council Mike Connors - visited the building and met representatives of the OSBC, Hive and Kirkgate Community Centre, in order to kick start of the project.

At that time Hive relocated to St Peters Church and spent time getting our temporary "Birklands Room" ready for the new academic year starting in September. We laid a new floor, thanks to a donation of plywood and time by one of our committee members. Staff and volunteers were involved in painting the activity room and the office of our new temporary premises and in relocating the cupboards moved from the Hive building. We would like to thank Jenni, Kerry, Annabel, Martin, Natasha and Katherine from St Peters for being so kind and for making us feel really welcome in our temporary space and we hope this partnership will continue for a long time.

At the same time pottery tutors, Hive staff and volunteers moved our pottery materials to Bradford College. This became an exciting opportunity for potters to experience a larger space with additional equipment to try new techniques. Thanks go to Sally Storr, Liz Danby, Jane Hurford, and Tony Carlton (Arts Technician at Bradford College) for managing this new partnership - which again we hope to continue.

Our woodwork drop-in services relocated to Shipley Men's Shed, a large portacabin based at the Northcliffe Environmental Enterprise's Team venue in Northcliffe Park. We would like to thank James from Hale project for letting us share their space for free during the year.

# Hive Bradford

## Trustees' report (continued) for the year ended 31 March 2024

### Achievements and performance (continued)

Planning, organising and downsizing and moving Hive into 3 separate venues was a huge project for Hive and we cannot thank enough everyone that volunteered to help out with the move, raising funds for the new Birklands room and generally being there to support staff during this challenging and exciting year.

Although this work took up a large amount of the year Hive remained committed to delivering its core programme of courses throughout the year including Painting and Drawing, Life Drawing, Printmaking, Needle felting, Knitting and Crochet, Sewing, Stained Glass and Creative Journaling. To encourage participation at the new venues we held regular visits to them and despite fears that the change would affect attendance on our courses, our courses filled up as usual.

We would like to thank all our tutors and members for their patience and continued support during this period. Hive also committed to delivering its outreach programme for vulnerable adults during this year, continuing to provide services for people with mental health issues, refugees and asylum seekers, warm spaces supported drop-in and work with young people at risk during this period. These projects provide vital services across Bradford, support Hive's objectives and the organisation as a whole.

We continued our very popular free social and wellbeing activities that are well used by mental health partners as a point of referral for people leaving statutory mental health services, these are year-round creative drop-in groups providing informal learning, social engagement and wellbeing for people with mental health issues and include Chat and Craft, Drop in and Draw and Woodwork.

Hive continued its partnership with Lynfield Mount holding 20 sessions in the acute ward originally funded by the Lottery and then contracted by Lynfield Mount with funding attained from the Keith Howard Foundation.

Hive provided a Warm Space during the winter of 2023 for approximately 50 people at St Peters Church.

We took part in Shipley Summer and Christmas Activities providing Wreath Making Activities at Shipley Library. Working at the library on these events helped Hive to develop a project called Leaf working with people furthest from employment to create an outdoor creative and learning space in Shipley Library Garden.

Hive completed a 14-year project in December 2024 originally funded by Ecominds (a partnership of Mind and Lottery) and then funded by Lottery for initially 5 and then 3 years. This project (Thrive) specifically targeted at people with mental health issues and from diverse cultural background provided a creative peer support model based on the Five Ways to Wellbeing and had been funded over several years due to this success. This project helped to highlight our unique model of supporting people and established our reputation as a key referral opportunity for mental health partners in Bradford.

During this period Hive also developed a model for working with new communities and in this year, Bradford Microgrants funded a research piece of work into cultural representation in our work which helped establish new partnerships for Hive to develop a project working with refugees and asylum seekers which will be starting in January 2025. This project will work with unaccompanied male refugees housed in Bradford Hotels in partnership with Mears Housing Group, CommunityWorks which will fill a gap in services and help establish a particularly vulnerable group of service users.

Some feedback from Thrive in 2023:

"I never thought I would be able to join a group and make new friends"

"My support worker bought me to hive so that I would have something to do each week... I was scared... I don't need my support worker to bring me anymore... I got on a bus today on my own for the first time"

"Over the years I have had a lot of traumas from relationships and education... I've struggled to live my life... Thrive has given me a safe space to come to... everyone is so friendly."

"I taught a class today and showed everyone how to weave their dreamcatchers, I was very nervous but the group was kind to me and let me take my time."

"I've been able to pass on everything I have learnt on Thrive to the new group... I'm hoping to volunteer and work on some projects in the community... helping people really makes me feel better in my own life... I can't thank Hive enough for everything they have done to help me."

# Hive Bradford

## Trustees' report (continued) for the year ended 31 March 2024

### Financial review

The net expenditure for the year was £68,108, including net expenditure of £32,347 on restricted funds and net expenditure of £35,761 on unrestricted funds.

### Reserves policy

The management committee of Hive has agreed to maintain reserve funds at sufficient levels in order to allow the smooth operation of the charity's activities (in accordance with Charity Commission guidelines). Hive aims to hold free reserves (ie. unrestricted funds not committed or invested in tangible fixed assets) of between 6 and 9 months (currently £84,871 - £127,306). In line with the Charities Commissions SORP 2005 Paragraph 55(a) Hive will include information about our reserves policy and the level of reserves held in its Annual Report.

The charity's free reserves, excluding fixed assets, at the year end were £103,622 (2023: £136,535), within the range required by the reserves policy.

### Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed Karen Steenson (Trustee)

Name Dr Karen Steenson

Date 13/12/24

# **Hive Bradford**

## **Independent examiner's report to the trustees of Hive Bradford**

I report to the charity on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 7 to 13.

### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Acts.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Simon Bostrom      Name: Simon Bostrom

Relevant professional qualification or body: FCIE

Date: 11/12/2024

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

# Hive Bradford

## Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>					
Grants, contracts and donations	(2)	9,275	36,739	46,014	112,895
Sales and fees		45,541	-	45,541	50,389
Membership fees		3,096	-	3,096	5,660
Room hire income		50	-	50	1,100
Bank interest		4,672	-	4,672	199
Other income		2,260	-	2,260	-
Community Arts Umbrella income		-	-	-	193
<b>Total income</b>		<b>64,894</b>	<b>36,739</b>	<b>101,633</b>	<b>170,436</b>
<b>Expenditure on:</b>					
Staff costs	(3)	51,769	48,184	99,953	104,572
Sub-contractors (artists)		24,461	4,997	29,458	40,424
Travel and subsistence expenses		1	51	52	278
Training and recruitment		139	540	679	1,053
Volunteer and participant expenses		449	593	1,042	1,402
Rent, rates and insurance		7,144	4,635	11,779	2,133
Utilities		3,455	3,497	6,952	6,304
Internet and telephone		822	190	1,012	1,002
Materials		1,398	2,918	4,316	6,862
Printing, stationery and office supplies		1,279	1,273	2,552	2,703
Marketing and publicity		-	200	200	614
Professional fees		2,000	-	2,000	1,673
Accounting (incl. examination)		733	-	733	6,269
Equipment		53	451	504	2,284
Van		204	-	204	2,865
Cleaning and maintenance		634	1,360	1,994	6,701
Subscriptions		256	55	311	343
Security		152	-	152	237
Bank Service Charges		945	-	945	955
Governance		192	142	334	279
Community Arts Umbrella costs		-	-	-	420
Other Direct Costs (sundries)		1,720	-	1,720	371
Depreciation		2,849	-	2,849	3,324
<b>Total expenditure</b>		<b>100,655</b>	<b>69,086</b>	<b>169,741</b>	<b>193,068</b>
<b>Net income / (expenditure)</b>		<b>(35,761)</b>	<b>(32,347)</b>	<b>(68,108)</b>	<b>(22,632)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(35,761)</b>	<b>(32,347)</b>	<b>(68,108)</b>	<b>(22,632)</b>
<b>Fund balances brought forward</b>		<b>139,383</b>	<b>39,494</b>	<b>178,877</b>	<b>201,509</b>
<b>Fund balances carried forward</b>	(4)	<b>103,622</b>	<b>7,147</b>	<b>110,769</b>	<b>178,877</b>

All incoming resources and resources expended derive from continuing activities.



# Hive Bradford

## Balance sheet as at 31 March 2024

		2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
<b>Fixed assets</b>					
Tangible assets	(5)	-	-	-	2,848
<b>Total fixed assets</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,848</u>
<b>Current assets</b>					
Debtors and prepayments	(6)	8,924	-	8,924	3,366
Cash at bank and in hand	(7)	99,028	7,302	106,330	181,571
<b>Total current assets</b>		<u>107,952</u>	<u>7,302</u>	<u>115,254</u>	<u>184,937</u>
<b>Current liabilities:</b>					
<b>amounts falling due within one year</b>					
Creditors and accruals	(8)	4,330	155	4,485	8,908
<b>Total current liabilities</b>		<u>4,330</u>	<u>155</u>	<u>4,485</u>	<u>8,908</u>
<b>Net current assets</b>		<u>103,622</u>	<u>7,147</u>	<u>110,769</u>	<u>176,029</u>
<b>Total assets less current liabilities</b>		<u>103,622</u>	<u>7,147</u>	<u>110,769</u>	<u>178,877</u>
<b>Net assets</b>		<u>103,622</u>	<u>7,147</u>	<u>110,769</u>	<u>178,877</u>
<b>Funds</b>					
Unrestricted funds		103,622	-	103,622	139,383
Restricted funds		-	7,147	7,147	39,494
<b>Total funds</b>		<u>103,622</u>	<u>7,147</u>	<u>110,769</u>	<u>178,877</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Date: 13/12/2024

Signed: Karen Steenson (Trustee)

Name: Dr Karen Steenson

# Hive Bradford

## Notes to the accounts for the year ended 31 March 2024

### 1 Accounting policies

#### Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

#### Going concern

The trustees have reassessed the charity's ability to continue for at least 12 months from the date the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

#### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

#### Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

#### Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

#### Tangible fixed assets

Tangible fixed assets costing more than £1,200 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives (3 years for computer equipment, 4 years for other equipment).

#### Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

#### Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

# Hive Bradford

## Notes to the accounts for the year ended 31 March 2024

### 2 Grants, contracts and donations

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds £	funds £	funds £	funds £
Asda Foundation	Tables	-	1,291	1,291	-
	Community Buildings	-	2,000	2,000	-
Bradford Met. District Council	Mental Wellbeing	-	8,710	8,710	-
	Regular Funded Org	-	15,000	15,000	-
	Warm/Welcome Spaces	-	2,738	2,738	1,000
Fundraising		1,177	-	1,177	223
Gifts and donations (including Gift Aid)		4,648	-	4,648	780
Haysac Foundation	Wellbeing	-	7,000	7,000	-
Other unrestricted grants and contracts		3,450	-	3,450	105,214
		<u>9,275</u>	<u>36,739</u>	<u>46,014</u>	<u>112,895</u>

### 3 Staff costs and numbers

	2024 £	2023 £
Gross salaries	86,516	100,954
Social security costs	5,921	5,778
Employment allowance	(5,000)	(5,000)
Payroll fees	743	988
Pensions	1,693	1,624
Pension fees	139	229
Accreditation fees	79	-
Redundancy	3,552	-
Total salaried staff	<u>93,643</u>	<u>104,572</u>
Invoiced pay	6,310	-
Total salaried staff	<u>99,953</u>	<u>104,572</u>

The average number of employees during the year was 4.8, being an average of 3.5 full time equivalent (2022-23: 7.2, 4.6 FTE).

There were no employees with emoluments above £60,000.

#### Defined contribution pension scheme

	2024 £	2023 £
Costs of the scheme to the charity for the year	1,832	1,853
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

# Hive Bradford

## Notes to the accounts for the year ended 31 March 2024

(continued)

4 Restricted funds		Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Asda	Tables	-	1,291	-	-	1,291
Bradford & District Association for Mental Health	Development	1,510	-	430	-	1,080
	Community Buildings	-	2,000	2,000	-	-
	Louisa Pesel	1,013	-	1,013	-	-
Bradford Metropolitan District Council	Warm Spaces / Welcome Spaces	-	-	-	-	-
		-	1,938	1,938	-	-
		-	800	800	-	-
	Mental Wellbeing	-	8,710	5,783	-	2,927
	RFO	-	15,000	15,000	-	-
Haysacs Foundation	Mental wellbeing	-	7,000	5,151	-	1,849
Leeds Community Foundation	Cultural Incl.	2,500	-	2,500	-	-
National Lottery Community Fund (NLCF) - Awards for All	Mamari	4,958	-	4,958	-	-
Morrison's	Flourish	8,206	-	8,206	-	-
National Lottery Community Fund (NLCF) - Reaching Communities	Thrive Development	21,307	-	21,307	-	-
		<u>39,494</u>	<u>36,739</u>	<u>69,086</u>	<u>-</u>	<u>7,147</u>

### Fund name

**Asda**

**B&DAMH Development**

**Community Buildings**

**Louisa Pesel / Together with  
Needle & Thread**

**Warm Spaces / Welcome  
Spaces**

**Regular Funded**

**Organisations (RFO)**

**Haysacs Foundation / Mental  
Wellbeing**

**Cultural Inclusion**

**Mamari**

**Flourish**

**Thrive / Thrive Development**

### Purpose of restriction

Purchase of new tables following refurbishment

Development projects.

Contribution towards the costs of running community buildings

Project exploring the legacy of Bradford embroiderer Louisa Pesel with refugees and asylum seekers, through textiles and wellbeing activities.

Providing a warm (winter) or welcome (summer) space for people to gather and socialise.

Core costs of delivering Hive's work

Mental wellbeing through creative drop-ins and outreach activities

Cultural inclusion research in planning the refurbished building layout and facilities.

Using creative processes to explore the journeys that refugees and asylum seekers have made to get to this country and their future journeys.

Creative programme to improve representation, access to support services, and wellbeing, and to build support networks for vulnerable new communities, in West Bowling, Undercliffe and Keighley.

Creative engagement promoting volunteering for people with mental health issues, originally taking place at Hive but now in the wider community.

# Hive Bradford

## Notes to the accounts for the year ended 31 March 2024

(continued)

<b>5 Tangible assets</b>	<b>Vehicles and equipment £</b>	<b>Computers £</b>	<b>Total £</b>
<b><u>Cost</u></b>			
At 1 April 2023	22,718	4,125	26,843
Disposals	(3,162)	(4,125)	(7,287)
At 31 March 2024	19,556	-	19,556
<b><u>Depreciation</u></b>			
At 1 April 2023	19,870	4,125	23,995
Depreciation reversed re. disposals	(3,162)	(4,125)	(7,287)
Charge for year	2,849	-	2,849
At 31 March 2024	19,556	-	19,556
<b><u>Net book value</u></b>			
At 31 March 2023	2,849	-	2,849
At 31 March 2024	-	-	-
<b>6 Debtors and prepayments</b>	<b>2024 £</b>	<b>2023 £</b>	
Debtors			
Copier Refunds	2,676	-	
Direct Commissionings / Room Hire	1,600	85	
Prepayments			
Insurance / Van insurance	1,688	1,513	
Salaries prepayment	2,960	1,768	
	8,924	3,366	
<b>7 Cash at bank and in hand</b>	<b>2024 £</b>	<b>2023 £</b>	
Current account	6,632	23,654	
Deposit accounts	98,833	140,569	
PayPal	814	17,287	
Cash control	48	-	
Petty cash	3	62	
	106,330	181,571	
<b>8 Creditors and accruals</b>	<b>2024 £</b>	<b>2023 £</b>	
Creditors			
Direct projects costs (artists, materials, marketing, training)	3,212	7,712	
Overheads (utilities, copier, cleaning, maintenance, security)	553	477	
Independent examination	720	718	
	4,485	8,908	
<b>9 Related party transactions</b>			
<b>Trustee expenses</b>			
No trustee received any expenses during this year or the previous year.			
<b>Trustee remuneration and benefits</b>			
No trustee received any remuneration or benefit during this or the previous year.			
<b>Remuneration and benefits received by key management personnel</b>			
The key management personnel of the charity comprises the Manager only. The total employee benefits of the key management personnel of the charity were £30,011 (2023: £28,917)			
<b>10 Operating leases</b>			
Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	<b>2024 £</b>	<b>2023 £</b>	
Within one year	2,160	2,064	
In the second to fifth years inclusive	7,020	1,032	
(No payments are committed over five years from the balance sheet date)	9,180	3,096	

# Hive Bradford

## Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>						
Grants, contracts and donations	9,275	21,681	36,739	91,214	46,014	112,895
Sales and fees	45,541	50,389	-	-	45,541	50,389
Membership fees	3,096	5,660	-	-	3,096	5,660
Room hire income	50	1,100	-	-	50	1,100
Bank interest	4,672	199	-	-	4,672	199
Community Arts Umbrella income	-	193	-	-	-	193
<b>Total income</b>	<b>64,894</b>	<b>79,222</b>	<b>36,739</b>	<b>91,214</b>	<b>101,633</b>	<b>170,436</b>
<b>Expenditure on:</b>						
Staff costs	51,769	27,319	48,184	77,253	99,953	104,572
Sub-contractors (artists)	24,461	31,576	4,997	8,848	29,458	40,424
Travel and subsistence expenses	1	29	51	249	52	278
Training and recruitment	139	-	540	1,053	679	1,053
Volunteer and participant expenses	449	61	593	1,341	1,042	1,402
Rent, rates and insurance	7,144	1,802	4,635	331	11,779	2,133
Utilities	3,455	498	3,497	5,806	6,952	6,304
Internet and telephone	822	677	190	325	1,012	1,002
Materials	1,398	404	2,918	6,458	4,316	6,862
Printing, stationery and office supplies	1,279	871	1,273	1,832	2,552	2,703
Marketing and publicity	-	-	200	614	200	614
Professional fees	2,000	1,673	-	-	2,000	1,673
Accounting (incl. examination)	733	6,269	-	-	733	6,269
Equipment	53	332	451	1,952	504	2,284
Van	204	2,865	-	-	204	2,865
Cleaning and maintenance	634	6,036	1,360	665	1,994	6,701
Subscriptions	256	288	55	55	311	343
Security	152	237	-	-	152	237
Bank Service Charges	945	955	-	-	945	955
Governance	192	230	142	49	334	279
Community Arts Umbrella costs	-	20	-	400	-	420
Other Direct Costs (sundries)	1,720	371	-	-	1,720	371
Depreciation	2,849	3,324	-	-	2,849	3,324
<b>Total expenditure</b>	<b>100,655</b>	<b>85,837</b>	<b>69,086</b>	<b>107,231</b>	<b>169,741</b>	<b>193,068</b>
<b>Net income / (expenditure)</b>	<b>(35,761)</b>	<b>(6,615)</b>	<b>(32,347)</b>	<b>(16,017)</b>	<b>(68,108)</b>	<b>(22,632)</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(35,761)</b>	<b>(6,615)</b>	<b>(32,347)</b>	<b>(16,017)</b>	<b>(68,108)</b>	<b>(22,632)</b>
<b>Fund balances brought forward</b>	<b>139,383</b>	<b>145,998</b>	<b>39,494</b>	<b>55,511</b>	<b>178,877</b>	<b>201,509</b>
<b>Fund balances carried forward</b>	<b>103,622</b>	<b>139,383</b>	<b>7,147</b>	<b>39,494</b>	<b>110,769</b>	<b>178,877</b>

All incoming resources and resources expended derive from continuing activities.