

***Annual Report and Financial Statements
for the year ended 31 March 2022***

Contents	Page
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 13

Hive Bradford

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

Trustees

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Susan Bale	Chair (from January 2022)	
Steve Mackay	Chair (to January 2022)	
Clive Whittaker		From February 2022
Jeannie Crowther		
Karen Steenson		
Michael Kennedy		
Peter Walton		To September 2022
Sue Rana		

Company secretary

Karen Steenson	(from January 2022)
Susan Bale	(to January 2022)

Charity number 1100741 Registered in England and Wales

Company number 04720047 Registered in England and Wales

Registered and principal address

Kirkgate, Shipley, West Yorkshire, BD18 3EH

Bankers

Cooperative Bank, 1 Balloon Street, Manchester, M60 4EP

Virgin Money, Jubilee House, Gosforth, NE3 4PL

Nationwide Building Society, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO, Stringer House, 34 Lupton Street, Leeds, LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2nd April 2003. It is governed by a memorandum and articles of association as amended by special resolutions on 22 October 2003 and 4 April 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Change of name

On 1 April 2012 Kirkgate Studios and Workshops changed its name to Hive Bradford (working name Hive); the name change was registered at Companies House on 16 March 2012.

Objectives and activities

The charity's objects

The advancement of education for the public by the provision of vocational and other training courses. The provision of facilities for recreation and leisure time activities for people who have need of them by reasons of age, infirmity or disablement, poverty or social and economic circumstances with a view of improving the conditions in life of such persons.

The charity's main activities

Hive offers adult education classes in various arts and crafts activities. We also provide a range of activities for specific communities and clients both at the workshop and across Bradford District. We offer access to our facilities, creative equipment and support to individuals and volunteers looking to develop their skills and confidence.

Hive Bradford

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities (continued)

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the provision of facilities for recreation or other leisure time occupation.

Hive Bradford works to promote the inclusion of:

- vulnerable and disadvantaged children and young people, young offenders and those at risk of offending, through learning, skills-building, creative opportunities and community projects.
- disadvantaged adults, particularly providing steps back into employment through volunteering, skills-building and self-confidence.
- vulnerable and disadvantaged older people, through providing activities, social links and combatting loneliness.

Hive supports continuing life-long learning through a programme of creative adult learning, creative outreach courses, arts and health activities and free drop-in access. Hive Bradford also supports local economy and community regeneration through involvement in local visioning events, working in and fostering partnership, creating employment and volunteering opportunities, local procurement where possible and access to workshop facilities.

Achievements and performance

After a year of opening for short periods of time and then going back into lockdown. Hive fully reopened its doors on 17th May 2021 with COVID safety restrictions in place. Initially we opened for pre-booked socially-distanced drop-ins and a mixture of hybrid online and in-person courses.

Simon, who had worked with us for many years as a woodwork tutor, technician and operations coordinator, retired in September 2021 and we would like to thank him for all his hard work at Hive.

Our regular full programme of courses began again in September 2021 with all-time favourites such as ceramics and stained glass filling up quickly as people were keen to get back into doing something creative. A new woodwork tutor, Emily, came on board and started to deliver beginner and intermediate woodwork courses, and classes for home-schooled children.

Our regular supported drop-ins, including chat and craft and drop-in and draw, began again. These sessions are particularly focussed on wellbeing, and slowly throughout the year we have increased the number of referrals from long-established mental health partners as confidence was building in taking part in group activities.

Thrive, our wellbeing project, was extended for an extra year due to the COVID disruption and staff illness, and is now due to run until December 2023. Work on the project this year has included work with Making Space and Empowered Lives, as well as a new partnership with Oasis Academy's Community Hub delivering wellbeing events and projects. Sessions have been delivered in person and via Zoom allowing for a wider engagement with hard-to-reach communities during the pandemic. Thrive has supported a team of volunteers, recruited through partner organisations, to deliver a successful wellbeing project exploring cultural in arts and crafts.

Flourish, our project working with refugees and asylum seekers, continued to work with Roshni Ghar in Keighley and Shine in West Bowling as well as forming a new partnership with Bradford Refugee Forum. A mixture of indoor, outdoor and Zoom sessions helped to keep groups engaged. We held an exhibition of completed work from November 2021 to March 2022 at Bradford Industrial Museum, and some of this work is going to be kept as part of their permanent display. Flourish groups are also working on ceramic plates for our 40th birthday celebrations.

Hive Bradford

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance (continued)

Several years ago Hive and our upstairs neighbours, the Kirkgate Centre, established the Community Arts Umbrella (CAU) together, an organisation to manage the future of our beloved building. They submitted a Business Plan and application to the council for a Community Asset Transfer of the building, which has been stalled for some time, and more recently put together a bid to Shipley Towns Fund for renovations to both floors as part of a wider investment in Shipley through the Town Investment Plan or TIP.

The bid was successful in its first stage, subject to a more in-depth business case submitted to Government. The business case included proposed designs for the building and a consultation took place with Hive and Kirkgate Centre members between January and April 2022. As this report is being written, the business case is about to be submitted to Government, whilst the Community Asset Transfer has been approved subject to lease terms. Work should begin on renovating the building in spring 2023.

Our Christmas Fair and our AGM was held on 4th December 2021, which was an opportunity to introduce the initial plans for the project to our members, as well as enjoying the usual creative Christmassy fun.

This year we have significantly adapted our ways of working and upgraded our systems to enable better communication both internally and externally, and to allow us to work more flexible from home or in the office. This has had a massive impact on the way we work and will help us when we have to relocate during the building renovations. We are currently looking for a temporary base in the centre of Shipley whilst the renovations are taking place, so that we can continue some of our activities and keep people updated during the process.

In March 2022, as a result of an additional restrictions grant from Bradford Council, Hive were able to employ ten artist support workers to shadow our current tutors in the delivery of our creative classes. Once they have completed this programme we hope to support them further to develop their creative practises and deliver their own classes.

Hive is 40 years old in 2022 and we are planning a celebration day on July 23rd, including showcasing an archive of old photos of Hive (and Kirkgate Studios and Workshop) we have been building to commemorate this occasion.

This has been a challenging year for Hive to re-establish face-to-face services after long periods of full or partial closure and ongoing concerns about COVID-19, particular amongst some of our more vulnerable members. We would like to thank everyone that has supported us during this time and continued to make use of our services. We look forward to a bright future with a rejuvenated building.

Hive Bradford

Trustees' report (continued) for the year ended 31 March 2022

Financial review

The net expenditure for the year was £61,404, including net expenditure of £24,344 on restricted funds and net expenditure of £37,060 on unrestricted funds.

Reserves policy

The management committee of Hive has agreed to maintain reserve funds at sufficient levels in order to allow the smooth operation of the charity's activities (in accordance with Charity Commission guidelines). Hive aims to hold free reserves (ie. unrestricted funds not committed or invested in tangible fixed assets) of between 6 and 9 months (currently £105,152 - £157,727). In line with the Charities Commissions SORP 2005 Paragraph 55(a) Hive will include information about our reserves policy and the level of reserves held in its Annual Report.

The charity's free reserves, excluding fixed assets, at the year end were £139,826 (2021: £172,557), within the range required by the reserves policy.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed Karen Steenson (Trustee)

Name Dr Karen Steenson

Date 10/12/2022

Hive Bradford

Independent examiner's report to the trustees of Hive Bradford

I report to the charity on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Acts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Simon Bostrom Name: Simon Bostrom

Relevant professional qualification or body: FCIE

Date: 14/12/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hive Bradford

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants, contracts and donations	(2)	38,391	67,607	105,998	309,537
Sales and fees		33,101	-	33,101	4,042
Membership fees		3,615	-	3,615	1,440
Room hire income		280	-	280	-
Bank interest		371	-	371	536
Other income		-	-	-	1,551
Community Arts Umbrella income		373	-	373	1,353
Total income		76,131	67,607	143,738	318,459
Expenditure on:					
Salaries, NIC, pensions and payroll fees	(3)	51,867	65,065	116,932	118,058
Sub-contractors (artists)		36,654	-	36,654	29,106
Travel and subsistence expenses		-	172	172	45
Training and recruitment		336	860	1,196	300
Volunteer and participant expenses		116	802	918	387
Rent, rates and insurance		497	580	1,077	1,753
Utilities		2,640	1,675	4,315	2,654
Internet and telephone		522	619	1,141	1,087
Materials		830	3,299	4,129	3,058
Printing, stationery and office supplies		1,112	1,411	2,523	2,831
Marketing and publicity		12	498	510	1,655
Professional fees		1,157	516	1,673	1,673
Accounting (incl. examination)		5,470	275	5,745	6,060
Equipment		613	2,320	2,933	34,979
Van		999	296	1,295	3,194
Room hire		-	-	-	4,000
Cleaning and maintenance		3,585	4,087	7,672	8,256
Subscriptions		-	374	374	379
Security		74	144	218	1,455
Bank Service Charges		738	-	738	287
Governance		84	-	84	-
Community Arts Umbrella		863	6,000	6,863	3,163
Repayment of cancelled commission		-	-	-	3,208
Other Direct Costs (sundries)		365	2,958	3,323	2,961
Depreciation		4,657	-	4,657	4,657
Total expenditure		113,191	91,951	205,142	235,206
Net income / (expenditure)		(37,060)	(24,344)	(61,404)	83,253
Transfers between funds		-	-	-	-
Net movement in funds		(37,060)	(24,344)	(61,404)	83,253
Fund balances brought forward		183,058	79,855	262,913	179,660
Fund balances carried forward	(4)	145,998	55,511	201,509	262,913

All incoming resources and resources expended derive from continuing activities.

Hive Bradford

Balance sheet as at 31 March 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	6,172	-	6,172	10,828
Total fixed assets		<u>6,172</u>	<u>-</u>	<u>6,172</u>	<u>10,828</u>
Current assets					
Debtors and prepayments	(6)	15,565	331	15,896	18,097
Cash at bank and in hand	(7)	132,203	73,804	206,007	237,125
Total current assets		<u>147,768</u>	<u>74,135</u>	<u>221,903</u>	<u>255,222</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	7,942	18,624	26,566	3,137
Total current liabilities		<u>7,942</u>	<u>18,624</u>	<u>26,566</u>	<u>3,137</u>
Net current assets		<u>139,826</u>	<u>55,511</u>	<u>195,337</u>	<u>252,085</u>
Total assets less current liabilities		<u>145,998</u>	<u>55,511</u>	<u>201,509</u>	<u>262,913</u>
Net assets		<u>145,998</u>	<u>55,511</u>	<u>201,509</u>	<u>262,913</u>
Funds					
Unrestricted funds		145,998	-	145,998	183,058
Restricted funds		-	55,511	55,511	79,855
Total funds		<u>145,998</u>	<u>55,511</u>	<u>201,509</u>	<u>262,913</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Date: 10/12/2022

Signed: Karen Steenson (Trustee)

Name: Dr Karen Steenson

Hive Bradford

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

Going concern

At the time of signing these accounts the charity has been impacted by the global COVID-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1,200 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives (3 years for computer equipment, 4 years for other equipment).

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hive Bradford

Notes to the accounts for the year ended 31 March 2022

2 Grants, contracts and donations

		2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Arts Council	C19 Recovery	-	3,919	3,919	48,081
Bradford Met. District Council	Arts & Investment Grant	18,500	-	18,500	18,500
	Justart	15,000	-	15,000	9,000
Fundraising		17	-	17	158
Gifts and donations		3,945	-	3,945	7,328
Henry Smith Charity	Flourish	-	15,350	15,350	15,350
HMRC	Job Retention Scheme	-	8,470	8,470	30,874
National Lottery Community Fund - Reaching Communities	Thrive Development	-	39,868	39,868	44,267
COVID-19 response and recovery grants		-	-	-	120,746
Other restricted grants		-	-	-	15,083
Other unrestricted grants and contracts		929	-	929	150
		<u>38,391</u>	<u>67,607</u>	<u>105,998</u>	<u>309,537</u>

3 Staff costs and numbers

	2022 £	2021 £
Gross salaries	112,014	113,589
Social security costs	5,470	4,866
Employment allowance	(4,000)	(4,000)
Payroll fees	1,202	1,410
Furlough fees	420	600
Pensions	1,583	1,485
Pension fees	242	108
	<u>116,932</u>	<u>118,058</u>

The average number of employees during the year was 8.3, being an average of 5.2 full time equivalent (2020-21: 9.9, 5.5 FTE).

There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022 £	2021 £
Costs of the scheme to the charity for the year	1,825	1,593
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

Hive Bradford

Notes to the accounts for the year ended 31 March 2022

(continued)

4 Restricted funds		Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Arts Council	C19 Recovery	-	3,919	3,919	-	-
Bradford & District Association for Mental Health	Development	5,045	-	1,788	-	3,257
Brelms Trust	POP	3,505	-	3,505	-	-
Henry Smith Charity	Flourish	17,852	15,350	33,202	-	-
HMRC Job Retention Scheme	Furlough	-	8,470	8,470	-	-
National Lottery Community Fund (NLCF) - Reaching Communities	Thrive Development	46,253	39,868	34,267	-	51,854
Shipley Town Council	Fire door	800	-	800	-	-
VCS Transformation Fund	CAU costs	6,400	-	6,000	-	400
		<u>79,855</u>	<u>67,607</u>	<u>91,951</u>	<u>-</u>	<u>55,511</u>

Fund name	Purpose of restriction
Thrive / Thrive Development	Creative engagement promoting volunteering for people with mental health issues, originally taking place at Hive but now in the wider community.
POP	Creative team building for young people with mental health issues.
B&DAMH Development	Development projects.
Flourish	Creative programme to improve representation, access to support services, and wellbeing, and to build support networks for vulnerable new communities, in West Bowling, Undercliffe and Keighley.
COVID-19 Recovery (Arts Council)	Funding to subsidise courses with lower capacity due to COVID-19, to deliver mixed online, remote, and in person creative activities, to facilitate remote and flexible working, and to set up a creative helpline for those unfamiliar with technology.
Furlough	The Government's Job Retention Scheme
Fire door	Contribution to replacement of external fire door
CAU costs (VCS)	Survey costs for the Community Asset Transfer

Hive Bradford

Notes to the accounts for the year ended 31 March 2022

(continued)

5 Tangible assets		Vehicles and equipment £	Computers £	Total £
Cost				
At 1 April 2021		22,718	4,125	26,843
Additions		-	-	-
At 31 March 2022		22,718	4,125	26,843
Depreciation				
At 1 April 2021		11,890	4,125	16,015
Charge for year		4,656	-	4,656
At 31 March 2022		16,546	4,125	20,671
Net book value				
At 31 March 2021		10,828	-	10,828
At 31 March 2022		6,172	-	6,172
6 Debtors and prepayments		2022 £	2021 £	
Debtors	Justart project	6,000	7,500	
	Student placements	-	1,183	
	Restricted grants	-	3,281	
	Unrestricted grants	4,625	4,625	
	Bank Interest	233	-	
	Direct Commissionings / Room Hire	-	150	
Prepayments	Insurance / Van insurance	2,075	320	
	Salaries prepayment	2,962	1,038	
		15,896	18,097	
7 Cash at bank and in hand		2022 £	2021 £	
Current account		37,787	65,616	
Deposit accounts		160,369	170,441	
PayPal		7,824	1,003	
Petty cash		27	64	
		206,007	237,125	
8 Creditors and accruals		2022 £	2021 £	
Creditors	Direct projects costs (artists, materials, marketing, training)	6,090	1,698	
	Overheads (utilities, copier, cleaning, maintenance, security)	1,827	125	
	Professional fees	504	630	
	Independent examination	684	684	
Unearned income	Grants received in advance	17,460	-	
	Grants of £12,500 (BMDC Arts Recovery Grant) and £4,960 (CNET Woodwork Wednesdays) were received at the end of March for projects starting in April 2022, against which expenditure could not be made until the project start date.	26,566	3,137	
9 Related party transactions				
Trustee expenses				
No trustee received any expenses during this year or the previous year.				
Trustee remuneration and benefits				
No trustee received any remuneration or benefit during this or the previous year.				
Remuneration and benefits received by key management personnel				
The key management personnel of the charity comprises the Manager only. The total employee benefits of the key management personnel of the charity were £27,912 (2021: £23,236)				
10 Operating leases				
Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:		Land and buildings £	Copier £	
Within one year		-	2,064	
In the second to fifth years inclusive		-	3,096	
(No payments are committed over five years from the balance sheet date)		-	5,160	

Hive Bradford

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Grants, contracts and donations	38,391	55,819	67,607	253,718	105,998	309,537
Sales and fees	33,101	4,042	-	-	33,101	4,042
Membership fees	3,615	1,440	-	-	3,615	1,440
Room hire income	280	-	-	-	280	-
Bank interest	371	536	-	-	371	536
Other income	-	1,551	-	-	-	1,551
Community Arts Umbrella income	373	1,353	-	-	373	1,353
Total income	76,131	64,741	67,607	253,718	143,738	318,459
Expenditure on:						
Salaries, NIC, pensions and payroll fees	51,867	2,963	65,065	115,095	116,932	118,058
Sub-contractors (artists)	36,654	8,000	-	21,106	36,654	29,106
Travel and subsistence expenses	-	-	172	45	172	45
Training and recruitment	336	-	860	300	1,196	300
Volunteer and participant expenses	116	10	802	377	918	387
Rent, rates and insurance	497	911	580	842	1,077	1,753
Utilities	2,640	386	1,675	2,268	4,315	2,654
Internet and telephone	522	-	619	1,087	1,141	1,087
Materials	830	511	3,299	2,547	4,129	3,058
Printing, stationery and office supplies	1,112	456	1,411	2,375	2,523	2,831
Marketing and publicity	12	-	498	1,655	510	1,655
Professional fees	1,157	955	516	718	1,673	1,673
Accounting (incl. examination)	5,470	3,112	275	2,948	5,745	6,060
Equipment	613	100	2,320	34,879	2,933	34,979
Van	999	-	296	3,194	1,295	3,194
Room hire	-	-	-	4,000	-	4,000
Cleaning and maintenance	3,585	1,764	4,087	6,492	7,672	8,256
Subscriptions	-	-	374	379	374	379
Security	74	747	144	708	218	1,455
Bank Service Charges	738	273	-	14	738	287
Governance	84	-	-	-	84	-
Community Arts Umbrella	863	163	6,000	3,000	6,863	3,163
Repayment of cancelled commission	-	3,208	-	-	-	3,208
Other Direct Costs (sundries)	365	3	2,958	2,958	3,323	2,961
Depreciation	4,657	4,657	-	-	4,657	4,657
Total expenditure	113,191	28,219	91,951	206,987	205,142	235,206
Net income / (expenditure)	(37,060)	36,523	(24,344)	46,731	(61,404)	83,253
Transfers between funds	-	25,544	-	(25,544)	-	-
Net movement in funds	(37,060)	62,067	(24,344)	21,187	(61,404)	83,253
Fund balances brought forward	183,058	125,932	79,855	40,115	262,913	179,660
Fund balances carried forward	145,998	187,999	55,511	61,301	201,509	262,913

All incoming resources and resources expended derive from continuing activities.

***Annual Report and Financial Statements
for the year ended 31 March 2022***

Contents	Page
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 13

Hive Bradford

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

Trustees

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Susan Bale	Chair (from January 2022)	
Steve Mackay	Chair (to January 2022)	
Clive Whittaker		From February 2022
Jeannie Crowther		
Karen Steenson		
Michael Kennedy		
Peter Walton		To September 2022
Sue Rana		

Company secretary

Karen Steenson	(from January 2022)
Susan Bale	(to January 2022)

Charity number 1100741 Registered in England and Wales

Company number 04720047 Registered in England and Wales

Registered and principal address

Kirkgate, Shipley, West Yorkshire, BD18 3EH

Bankers

Cooperative Bank, 1 Balloon Street, Manchester, M60 4EP
Virgin Money, Jubilee House, Gosforth, NE3 4PL
Nationwide Building Society, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS

Independent examiner

Simon Bostrom FCIE
West Yorkshire Community Accountancy Service CIO, Stringer House, 34 Lupton Street, Leeds, LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2nd April 2003. It is governed by a memorandum and articles of association as amended by special resolutions on 22 October 2003 and 4 April 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Change of name

On 1 April 2012 Kirkgate Studios and Workshops changed its name to Hive Bradford (working name Hive); the name change was registered at Companies House on 16 March 2012.

Objectives and activities

The charity's objects

The advancement of education for the public by the provision of vocational and other training courses. The provision of facilities for recreation and leisure time activities for people who have need of them by reasons of age, infirmity or disablement, poverty or social and economic circumstances with a view of improving the conditions in life of such persons.

The charity's main activities

Hive offers adult education classes in various arts and crafts activities. We also provide a range of activities for specific communities and clients both at the workshop and across Bradford District. We offer access to our facilities, creative equipment and support to individuals and volunteers looking to develop their skills and confidence.

Hive Bradford

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities (continued)

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the provision of facilities for recreation or other leisure time occupation.

Hive Bradford works to promote the inclusion of:

- vulnerable and disadvantaged children and young people, young offenders and those at risk of offending, through learning, skills-building, creative opportunities and community projects.
- disadvantaged adults, particularly providing steps back into employment through volunteering, skills-building and self-confidence.
- vulnerable and disadvantaged older people, through providing activities, social links and combatting loneliness.

Hive supports continuing life-long learning through a programme of creative adult learning, creative outreach courses, arts and health activities and free drop-in access. Hive Bradford also supports local economy and community regeneration through involvement in local visioning events, working in and fostering partnership, creating employment and volunteering opportunities, local procurement where possible and access to workshop facilities.

Achievements and performance

After a year of opening for short periods of time and then going back into lockdown. Hive fully reopened its doors on 17th May 2021 with COVID safety restrictions in place. Initially we opened for pre-booked socially-distanced drop-ins and a mixture of hybrid online and in-person courses.

Simon, who had worked with us for many years as a woodwork tutor, technician and operations coordinator, retired in September 2021 and we would like to thank him for all his hard work at Hive.

Our regular full programme of courses began again in September 2021 with all-time favourites such as ceramics and stained glass filling up quickly as people were keen to get back into doing something creative. A new woodwork tutor, Emily, came on board and started to deliver beginner and intermediate woodwork courses, and classes for home-schooled children.

Our regular supported drop-ins, including chat and craft and drop-in and draw, began again. These sessions are particularly focussed on wellbeing, and slowly throughout the year we have increased the number of referrals from long-established mental health partners as confidence was building in taking part in group activities.

Thrive, our wellbeing project, was extended for an extra year due to the COVID disruption and staff illness, and is now due to run until December 2023. Work on the project this year has included work with Making Space and Empowered Lives, as well as a new partnership with Oasis Academy's Community Hub delivering wellbeing events and projects. Sessions have been delivered in person and via Zoom allowing for a wider engagement with hard-to-reach communities during the pandemic. Thrive has supported a team of volunteers, recruited through partner organisations, to deliver a successful wellbeing project exploring cultural in arts and crafts.

Flourish, our project working with refugees and asylum seekers, continued to work with Roshni Ghar in Keighley and Shine in West Bowling as well as forming a new partnership with Bradford Refugee Forum. A mixture of indoor, outdoor and Zoom sessions helped to keep groups engaged. We held an exhibition of completed work from November 2021 to March 2022 at Bradford Industrial Museum, and some of this work is going to be kept as part of their permanent display. Flourish groups are also working on ceramic plates for our 40th birthday celebrations.

Hive Bradford

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance (continued)

Several years ago Hive and our upstairs neighbours, the Kirkgate Centre, established the Community Arts Umbrella (CAU) together, an organisation to manage the future of our beloved building. They submitted a Business Plan and application to the council for a Community Asset Transfer of the building, which has been stalled for some time, and more recently put together a bid to Shipley Towns Fund for renovations to both floors as part of a wider investment in Shipley through the Town Investment Plan or TIP.

The bid was successful in its first stage, subject to a more in-depth business case submitted to Government. The business case included proposed designs for the building and a consultation took place with Hive and Kirkgate Centre members between January and April 2022. As this report is being written, the business case is about to be submitted to Government, whilst the Community Asset Transfer has been approved subject to lease terms. Work should begin on renovating the building in spring 2023.

Our Christmas Fair and our AGM was held on 4th December 2021, which was an opportunity to introduce the initial plans for the project to our members, as well as enjoying the usual creative Christmassy fun.

This year we have significantly adapted our ways of working and upgraded our systems to enable better communication both internally and externally, and to allow us to work more flexible from home or in the office. This has had a massive impact on the way we work and will help us when we have to relocate during the building renovations. We are currently looking for a temporary base in the centre of Shipley whilst the renovations are taking place, so that we can continue some of our activities and keep people updated during the process.

In March 2022, as a result of an additional restrictions grant from Bradford Council, Hive were able to employ ten artist support workers to shadow our current tutors in the delivery of our creative classes. Once they have completed this programme we hope to support them further to develop their creative practises and deliver their own classes.

Hive is 40 years old in 2022 and we are planning a celebration day on July 23rd, including showcasing an archive of old photos of Hive (and Kirkgate Studios and Workshop) we have been building to commemorate this occasion.

This has been a challenging year for Hive to re-establish face-to-face services after long periods of full or partial closure and ongoing concerns about COVID-19, particular amongst some of our more vulnerable members. We would like to thank everyone that has supported us during this time and continued to make use of our services. We look forward to a bright future with a rejuvenated building.

Hive Bradford

Trustees' report (continued) for the year ended 31 March 2022

Financial review

The net expenditure for the year was £61,404, including net expenditure of £24,344 on restricted funds and net expenditure of £37,060 on unrestricted funds.

Reserves policy

The management committee of Hive has agreed to maintain reserve funds at sufficient levels in order to allow the smooth operation of the charity's activities (in accordance with Charity Commission guidelines). Hive aims to hold free reserves (ie. unrestricted funds not committed or invested in tangible fixed assets) of between 6 and 9 months (currently £105,152 - £157,727). In line with the Charities Commissions SORP 2005 Paragraph 55(a) Hive will include information about our reserves policy and the level of reserves held in its Annual Report.

The charity's free reserves, excluding fixed assets, at the year end were £139,826 (2021: £172,557), within the range required by the reserves policy.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed Karen Steenson (Trustee)

Name Dr Karen Steenson

Date 10/12/2022

Hive Bradford

Independent examiner's report to the trustees of Hive Bradford

I report to the charity on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Acts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Simon Bostrom Name: Simon Bostrom

Relevant professional qualification or body: FCIE

Date: 14/12/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hive Bradford

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants, contracts and donations	(2)	38,391	67,607	105,998	309,537
Sales and fees		33,101	-	33,101	4,042
Membership fees		3,615	-	3,615	1,440
Room hire income		280	-	280	-
Bank interest		371	-	371	536
Other income		-	-	-	1,551
Community Arts Umbrella income		373	-	373	1,353
Total income		76,131	67,607	143,738	318,459
Expenditure on:					
Salaries, NIC, pensions and payroll fees	(3)	51,867	65,065	116,932	118,058
Sub-contractors (artists)		36,654	-	36,654	29,106
Travel and subsistence expenses		-	172	172	45
Training and recruitment		336	860	1,196	300
Volunteer and participant expenses		116	802	918	387
Rent, rates and insurance		497	580	1,077	1,753
Utilities		2,640	1,675	4,315	2,654
Internet and telephone		522	619	1,141	1,087
Materials		830	3,299	4,129	3,058
Printing, stationery and office supplies		1,112	1,411	2,523	2,831
Marketing and publicity		12	498	510	1,655
Professional fees		1,157	516	1,673	1,673
Accounting (incl. examination)		5,470	275	5,745	6,060
Equipment		613	2,320	2,933	34,979
Van		999	296	1,295	3,194
Room hire		-	-	-	4,000
Cleaning and maintenance		3,585	4,087	7,672	8,256
Subscriptions		-	374	374	379
Security		74	144	218	1,455
Bank Service Charges		738	-	738	287
Governance		84	-	84	-
Community Arts Umbrella		863	6,000	6,863	3,163
Repayment of cancelled commission		-	-	-	3,208
Other Direct Costs (sundries)		365	2,958	3,323	2,961
Depreciation		4,657	-	4,657	4,657
Total expenditure		113,191	91,951	205,142	235,206
Net income / (expenditure)		(37,060)	(24,344)	(61,404)	83,253
Transfers between funds		-	-	-	-
Net movement in funds		(37,060)	(24,344)	(61,404)	83,253
Fund balances brought forward		183,058	79,855	262,913	179,660
Fund balances carried forward	(4)	145,998	55,511	201,509	262,913

All incoming resources and resources expended derive from continuing activities.

Hive Bradford

Balance sheet as at 31 March 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	6,172	-	6,172	10,828
Total fixed assets		<u>6,172</u>	<u>-</u>	<u>6,172</u>	<u>10,828</u>
Current assets					
Debtors and prepayments	(6)	15,565	331	15,896	18,097
Cash at bank and in hand	(7)	132,203	73,804	206,007	237,125
Total current assets		<u>147,768</u>	<u>74,135</u>	<u>221,903</u>	<u>255,222</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	7,942	18,624	26,566	3,137
Total current liabilities		<u>7,942</u>	<u>18,624</u>	<u>26,566</u>	<u>3,137</u>
Net current assets		<u>139,826</u>	<u>55,511</u>	<u>195,337</u>	<u>252,085</u>
Total assets less current liabilities		<u>145,998</u>	<u>55,511</u>	<u>201,509</u>	<u>262,913</u>
Net assets		<u>145,998</u>	<u>55,511</u>	<u>201,509</u>	<u>262,913</u>
Funds					
Unrestricted funds		145,998	-	145,998	183,058
Restricted funds		-	55,511	55,511	79,855
Total funds		<u>145,998</u>	<u>55,511</u>	<u>201,509</u>	<u>262,913</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Date: 10/12/2022

Signed: Karen Steenson (Trustee)

Name: Dr Karen Steenson

Hive Bradford

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

Going concern

At the time of signing these accounts the charity has been impacted by the global COVID-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1,200 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives (3 years for computer equipment, 4 years for other equipment).

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hive Bradford

Notes to the accounts for the year ended 31 March 2022

2 Grants, contracts and donations

		2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Arts Council	C19 Recovery	-	3,919	3,919	48,081
Bradford Met. District Council	Arts & Investment Grant	18,500	-	18,500	18,500
	Justart	15,000	-	15,000	9,000
Fundraising		17	-	17	158
Gifts and donations		3,945	-	3,945	7,328
Henry Smith Charity	Flourish	-	15,350	15,350	15,350
HMRC	Job Retention Scheme	-	8,470	8,470	30,874
National Lottery Community Fund - Reaching Communities	Thrive Development	-	39,868	39,868	44,267
COVID-19 response and recovery grants		-	-	-	120,746
Other restricted grants		-	-	-	15,083
Other unrestricted grants and contracts		929	-	929	150
		<u>38,391</u>	<u>67,607</u>	<u>105,998</u>	<u>309,537</u>

3 Staff costs and numbers

	2022 £	2021 £
Gross salaries	112,014	113,589
Social security costs	5,470	4,866
Employment allowance	(4,000)	(4,000)
Payroll fees	1,202	1,410
Furlough fees	420	600
Pensions	1,583	1,485
Pension fees	242	108
	<u>116,932</u>	<u>118,058</u>

The average number of employees during the year was 8.3, being an average of 5.2 full time equivalent (2020-21: 9.9, 5.5 FTE).

There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022 £	2021 £
Costs of the scheme to the charity for the year	1,825	1,593
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

Hive Bradford

Notes to the accounts for the year ended 31 March 2022

(continued)

4 Restricted funds		Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Arts Council	C19 Recovery	-	3,919	3,919	-	-
Bradford & District Association for Mental Health	Development	5,045	-	1,788	-	3,257
Brelms Trust	POP	3,505	-	3,505	-	-
Henry Smith Charity	Flourish	17,852	15,350	33,202	-	-
HMRC Job Retention Scheme	Furlough	-	8,470	8,470	-	-
National Lottery Community Fund (NLCF) - Reaching Communities	Thrive Development	46,253	39,868	34,267	-	51,854
Shipley Town Council	Fire door	800	-	800	-	-
VCS Transformation Fund	CAU costs	6,400	-	6,000	-	400
		<u>79,855</u>	<u>67,607</u>	<u>91,951</u>	<u>-</u>	<u>55,511</u>

Fund name	Purpose of restriction
Thrive / Thrive Development	Creative engagement promoting volunteering for people with mental health issues, originally taking place at Hive but now in the wider community.
POP	Creative team building for young people with mental health issues.
B&DAMH Development	Development projects.
Flourish	Creative programme to improve representation, access to support services, and wellbeing, and to build support networks for vulnerable new communities, in West Bowling, Undercliffe and Keighley.
COVID-19 Recovery (Arts Council)	Funding to subsidise courses with lower capacity due to COVID-19, to deliver mixed online, remote, and in person creative activities, to facilitate remote and flexible working, and to set up a creative helpline for those unfamiliar with technology.
Furlough	The Government's Job Retention Scheme
Fire door	Contribution to replacement of external fire door
CAU costs (VCS)	Survey costs for the Community Asset Transfer

Hive Bradford

Notes to the accounts for the year ended 31 March 2022

(continued)

5 Tangible assets		Vehicles and equipment £	Computers £	Total £
Cost				
At 1 April 2021		22,718	4,125	26,843
Additions		-	-	-
At 31 March 2022		22,718	4,125	26,843
Depreciation				
At 1 April 2021		11,890	4,125	16,015
Charge for year		4,656	-	4,656
At 31 March 2022		16,546	4,125	20,671
Net book value				
At 31 March 2021		10,828	-	10,828
At 31 March 2022		6,172	-	6,172
6 Debtors and prepayments		2022 £	2021 £	
Debtors	Justart project	6,000	7,500	
	Student placements	-	1,183	
	Restricted grants	-	3,281	
	Unrestricted grants	4,625	4,625	
	Bank Interest	233	-	
	Direct Commissionings / Room Hire	-	150	
Prepayments	Insurance / Van insurance	2,075	320	
	Salaries prepayment	2,962	1,038	
		15,896	18,097	
7 Cash at bank and in hand		2022 £	2021 £	
Current account		37,787	65,616	
Deposit accounts		160,369	170,441	
PayPal		7,824	1,003	
Petty cash		27	64	
		206,007	237,125	
8 Creditors and accruals		2022 £	2021 £	
Creditors	Direct projects costs (artists, materials, marketing, training)	6,090	1,698	
	Overheads (utilities, copier, cleaning, maintenance, security)	1,827	125	
	Professional fees	504	630	
	Independent examination	684	684	
Unearned income	Grants received in advance	17,460	-	
	Grants of £12,500 (BMDC Arts Recovery Grant) and £4,960 (CNET Woodwork Wednesdays) were received at the end of March for projects starting in April 2022, against which expenditure could not be made until the project start date.	26,566	3,137	
9 Related party transactions				
Trustee expenses				
No trustee received any expenses during this year or the previous year.				
Trustee remuneration and benefits				
No trustee received any remuneration or benefit during this or the previous year.				
Remuneration and benefits received by key management personnel				
The key management personnel of the charity comprises the Manager only. The total employee benefits of the key management personnel of the charity were £27,912 (2021: £23,236)				
10 Operating leases				
Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:		Land and buildings £	Copier £	
Within one year		-	2,064	
In the second to fifth years inclusive		-	3,096	
(No payments are committed over five years from the balance sheet date)		-	5,160	

Hive Bradford

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Grants, contracts and donations	38,391	55,819	67,607	253,718	105,998	309,537
Sales and fees	33,101	4,042	-	-	33,101	4,042
Membership fees	3,615	1,440	-	-	3,615	1,440
Room hire income	280	-	-	-	280	-
Bank interest	371	536	-	-	371	536
Other income	-	1,551	-	-	-	1,551
Community Arts Umbrella income	373	1,353	-	-	373	1,353
Total income	76,131	64,741	67,607	253,718	143,738	318,459
Expenditure on:						
Salaries, NIC, pensions and payroll fees	51,867	2,963	65,065	115,095	116,932	118,058
Sub-contractors (artists)	36,654	8,000	-	21,106	36,654	29,106
Travel and subsistence expenses	-	-	172	45	172	45
Training and recruitment	336	-	860	300	1,196	300
Volunteer and participant expenses	116	10	802	377	918	387
Rent, rates and insurance	497	911	580	842	1,077	1,753
Utilities	2,640	386	1,675	2,268	4,315	2,654
Internet and telephone	522	-	619	1,087	1,141	1,087
Materials	830	511	3,299	2,547	4,129	3,058
Printing, stationery and office supplies	1,112	456	1,411	2,375	2,523	2,831
Marketing and publicity	12	-	498	1,655	510	1,655
Professional fees	1,157	955	516	718	1,673	1,673
Accounting (incl. examination)	5,470	3,112	275	2,948	5,745	6,060
Equipment	613	100	2,320	34,879	2,933	34,979
Van	999	-	296	3,194	1,295	3,194
Room hire	-	-	-	4,000	-	4,000
Cleaning and maintenance	3,585	1,764	4,087	6,492	7,672	8,256
Subscriptions	-	-	374	379	374	379
Security	74	747	144	708	218	1,455
Bank Service Charges	738	273	-	14	738	287
Governance	84	-	-	-	84	-
Community Arts Umbrella	863	163	6,000	3,000	6,863	3,163
Repayment of cancelled commission	-	3,208	-	-	-	3,208
Other Direct Costs (sundries)	365	3	2,958	2,958	3,323	2,961
Depreciation	4,657	4,657	-	-	4,657	4,657
Total expenditure	113,191	28,219	91,951	206,987	205,142	235,206
Net income / (expenditure)	(37,060)	36,523	(24,344)	46,731	(61,404)	83,253
Transfers between funds	-	25,544	-	(25,544)	-	-
Net movement in funds	(37,060)	62,067	(24,344)	21,187	(61,404)	83,253
Fund balances brought forward	183,058	125,932	79,855	40,115	262,913	179,660
Fund balances carried forward	145,998	187,999	55,511	61,301	201,509	262,913

All incoming resources and resources expended derive from continuing activities.

Hive Bradford

Independent examiner's report to the trustees of Hive Bradford

I report to the charity on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Acts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Simon Bostrom

Relevant professional qualification or body: FCIE

Date:14/12/2022.....

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW