

**CHARITY REGISTRATION NUMBER: 1100736**

**British Supporters of Efrat**

**Unaudited Financial Statements**

**5 April 2024**

**COHEN ARNOLD**

Chartered Accountant

New Burlington House

1075 Finchley Road

London

NW11 0PU

# **British Supporters of Efrat**

## **Financial Statements**

**Year ended 5 April 2024**

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## **British Supporters of Efrat**

### **Trustees' Annual Report**

**Year ended 5 April 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

#### **Reference and administrative details**

<b>Registered charity name</b>	British Supporters of Efrat
<b>Charity registration number</b>	1100736
<b>Principal office</b>	49-51 Broughton Lane Manchester M8 9UE
<b>The trustees</b>	Mr M A Harris Mrs S Silkin Mr L Stern
<b>Independent examiner</b>	<b>David Goldberg, FCA DChA</b> New Burlington House 1075 Finchley Road London NW11 0PU

#### **Structure, governance and management**

The charity is governed by a Trust Deed dated 21st June 2003.

The Trust Deed provides for a minimum of three trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

#### **Objectives and activities**

The making of grants to an Israeli charity offering help, advice and financial aid to pregnant women considering abortion.

The charity continued to raise funds to enable it to make grants to Efrat in Israel, a charity with similar objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the year the charity continued to support the activities of Efrat in Israel.

## **British Supporters of Efrat**

### **Trustees' Annual Report** *(continued)*

**Year ended 5 April 2024**

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#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 and 6 month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the year end the charity held free reserves totalling £23,419 (2023: £14,293).

The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:

**Mr L Stern**  
Trustee

## **British Supporters of Efrat**

### **Independent Examiner's Report to the Trustees of British Supporters of Efrat**

**Year ended 5 April 2024**

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I report to the trustees on my examination of the financial statements of British Supporters of Efrat ('the charity') for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Goldberg, FCA DChA**

Independent Examiner

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

30 January 2025

**British Supporters of Efrat**  
**Statement of Financial Activities**  
**Year ended 5 April 2024**

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		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	34,547	34,547	36,439
<b>Total income</b>		<u>34,547</u>	<u>34,547</u>	<u>36,439</u>
<b>Expenditure</b>				
Expenditure on charitable activities		25,421	25,421	30,851
<b>Total expenditure</b>		<u>25,421</u>	<u>25,421</u>	<u>30,851</u>
<b>Net income and net movement in funds</b>		<u>9,126</u>	<u>9,126</u>	<u>5,588</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		14,293	14,293	8,705
<b>Total funds carried forward</b>		<u>23,419</u>	<u>23,419</u>	<u>14,293</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 6 to 9 form part of these financial statements.

**British Supporters of Efrat**  
**Statement of Financial Position**  
**5 April 2024**

	<b>Note</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		25,579	16,093
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>2,160</u>	<u>1,800</u>
<b>Net current assets</b>		<u>23,419</u>	<u>14,293</u>
<b>Total assets less current liabilities</b>		<u>23,419</u>	<u>14,293</u>
<b>Net assets</b>		<u>23,419</u>	<u>14,293</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>23,419</u>	<u>14,293</u>
<b>Total charity funds</b>	<b>10</b>	<u>23,419</u>	<u>14,293</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:

**Mr L Stern**  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 49-51 Broughton Lane, Manchester M8 9UE.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.



**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# British Supporters of Efrat

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 3. Accounting policies *(continued)*

#### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>34,547</u>	<u>34,547</u>	<u>36,439</u>	<u>36,439</u>

### 5. Analysis of grants

	2024 £	2023 £
<b>Grants to institutions</b>		
Efrat Israel	—	12,000
Total grants	<u>—</u>	<u>12,000</u>

The charity is affiliated to the Efrat International Organisation for Saving Israel's Babies and all grants are made in accordance with the objectives of the charity.

### 6. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,160</u>	<u>1,800</u>

### 7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 8. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>2,160</u>	<u>1,800</u>

### 9. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £120 (2023: £Nil).

## British Supporters of Efrat

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

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#### 10. Analysis of charitable funds

##### Unrestricted funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	<u>14,293</u>	<u>34,547</u>	<u>(25,421)</u>	<u>23,419</u>

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	<u>8,705</u>	<u>36,439</u>	<u>(30,851)</u>	<u>14,293</u>

#### 11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	25,579	25,579
Creditors less than 1 year	<u>(2,160)</u>	<u>(2,160)</u>
Net assets	<u>23,419</u>	<u>23,419</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	16,093	16,093
Creditors less than 1 year	<u>(1,800)</u>	<u>(1,800)</u>
Net assets	<u>14,293</u>	<u>14,293</u>

#### 12. Related parties

There were no related party transactions in the year.