

**REGISTERED COMPANY NUMBER: 04897295 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1100675**

Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Herefordshire Riding for the Disabled

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF



Herefordshire Riding for the Disabled

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for the Year Ended 31 March 2021

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## Herefordshire Riding for the Disabled

### Trustees' Report for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This financial year will be remembered for the dramatic impact of the Covid pandemic, which affected us all, and continues to have an impact on our lives.

Lockdowns resulted in us having to close, which of course was understandable, but nevertheless was disappointing for our riders and volunteers. A key challenge during lockdowns was to be able to look after our horses, which we were able to do with the support of a number of volunteers and our staff, who each worked on their own to care for the horses every day of each lockdown. Covid safety measures and lone working arrangements were put in place to protect everybody who carried out these duties, and we are very grateful to all those who supported this key activity.

Between lockdowns our attention and efforts were focussed on restarting lessons, which we did, but restricted initially to one rider per lesson, adhering to Government and RDA UK guidelines. The riders who were in a position to resume lessons were very happy, and carers were praising of the precautions and practices put in place to protect everybody, this being a tribute to our employees Claire and Paige who worked tirelessly to do everything needed to enable us to restart.

The Covid pandemic significantly reduced our income, however, a number of grants and donations more than offset this, and we are very grateful for all the support we received.

We have been seeking land to enable us to build a new Centre following the generous donation mentioned in the previous Trustee's report. To date we have not had success, however, we are currently progressing a site which looks promising.

Our thanks and gratitude to the very many people and organisations who support us, and in doing so providing the opportunity for so many riders to experience the joy of being with horses, and all the benefits our calm and lovely horses help to achieve.

We have a bright future ahead, not without challenges, but we are confident. We have a good team, and when we are in a position to move to our new Centre we will have more capacity and therefore, be able to welcome many more people whose wellbeing would benefit from being with horses.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

04897295 (England and Wales)

### **Registered Charity number**

1100675

### **Registered office**

Holme Lacy Therapeutic Centre  
Holme Lacy Cottage  
Holme Lacy  
HEREFORD  
Herefordshire  
HR2 6LL



Herefordshire Riding for the Disabled

Trustees' Report  
for the Year Ended 31 March 2021

**Trustees**

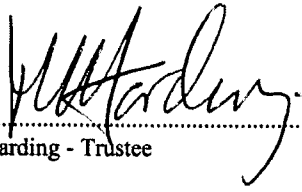
D Harding  
J Knight  
S Wells  
T O'Leary  
R Carr - appointed 02/09/20

**Independent Examiner**

Adam Turrell  
FCA ICAEW  
Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24<sup>th</sup> November 2021 and signed on its behalf by:

  
.....  
D M Harding - Trustee



Independent Examiner's Report to the Trustees of  
Herefordshire Riding for the Disabled

**Independent examiner's report to the trustees of Herefordshire Riding for the Disabled ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I would like to draw the users attention to the prior period adjustments that have been detailed in the notes to the financial statements. This adjustments has been correctly undertaken and I have deemed it has no effect on the opinion I am issuing.



Adam Turrell  
FCA ICAEW  
Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Date: .....24.11.21.....



# Herefordshire Riding for the Disabled

## Statement of Financial Activities for the Year Ended 31 March 2021

		Unrestricted fund	Restricted funds	31.3.21 Total funds	31.3.20 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	108,229	8,364	116,593	84,385
<b>Charitable activities</b>					
Rider/driver income		3,179	-	3,179	30,079
Investment income	3	18	-	18	28
<b>Total</b>		<u>111,426</u>	<u>8,364</u>	<u>119,790</u>	<u>114,492</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Rider/driver income		84,246	1,399	85,645	134,457
<b>NET INCOME/(EXPENDITURE)</b>		<u>27,180</u>	<u>6,965</u>	<u>34,145</u>	<u>(19,965)</u>
<b>Transfers between funds</b>	12	<u>22,872</u>	<u>(22,872)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>50,052</u>	<u>(15,907)</u>	<u>34,145</u>	<u>(19,965)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		68,528	22,872	91,400	107,356
Prior year adjustment	8	(4,009)	-	(4,009)	-
<b>As restated</b>		<u>64,519</u>	<u>22,872</u>	<u>87,391</u>	<u>107,356</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>114,571</u></u>	<u><u>6,965</u></u>	<u><u>121,536</u></u>	<u><u>87,391</u></u>

The notes form part of these financial statements



# Herefordshire Riding for the Disabled

## Balance Sheet 31 March 2021

		Unrestricted fund	Restricted funds	31.3.21 Total funds	31.3.20 Total funds as restated
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9	32,455	235	32,690	39,907
<b>CURRENT ASSETS</b>					
Debtors	10	232	-	232	2,115
Cash at bank and in hand		84,970	6,730	91,700	56,694
		<u>85,202</u>	<u>6,730</u>	<u>91,932</u>	<u>58,809</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(3,086)	-	(3,086)	(11,325)
<b>NET CURRENT ASSETS</b>		<u>82,116</u>	<u>6,730</u>	<u>88,846</u>	<u>47,484</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>114,571</u>	<u>6,965</u>	<u>121,536</u>	<u>87,391</u>
<b>NET ASSETS</b>		<u>114,571</u>	<u>6,965</u>	<u>121,536</u>	<u>87,391</u>
<b>FUNDS</b>	12				
Unrestricted funds				114,571	64,519
Restricted funds				6,965	22,872
<b>TOTAL FUNDS</b>				<u>121,536</u>	<u>87,391</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



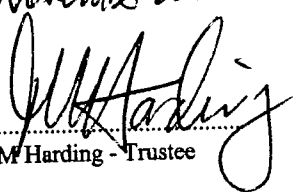
Herefordshire Riding for the Disabled

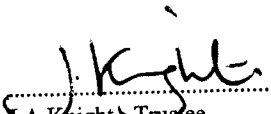
Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24<sup>th</sup> November 2021 and were signed on its behalf by:

  
D M Harding - Trustee

  
S A Knight - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released. Grants also include Government grants that have been accounted for under the accruals model. Government grants are revenue based and relate to the Coronavirus Job Retention Scheme and local Government grants.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Horses	- not provided

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.



**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20 as restated
	£	£
Donations	26,070	28,152
Grants	90,523	56,233
	<u>116,593</u>	<u>84,385</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20 as restated
	£	£
Children in Need	7,364	-
Local Government support	20,232	-
COVID support	27,304	-
CJRS	34,623	-
Groundworks	1,000	-
Other grants	-	56,233
	<u>90,523</u>	<u>56,233</u>

**3. INVESTMENT INCOME**

	31.3.21	31.3.20 as restated
	£	£
Deposit account interest	<u>18</u>	<u>28</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.21</b>	31.3.20 as restated
	£	£
Depreciation - owned assets	6,277	7,538
Other operating leases	-	6,299
Deficit on disposal of fixed assets	<u>668</u>	<u>6,098</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.3.21</b>	31.3.20 as restated
	3	4
Office and management	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	55,885	28,500	84,385
<b>Charitable activities</b>			
Rider/driver income	30,079	-	30,079
Investment income	<u>28</u>	<u>-</u>	<u>28</u>
<b>Total</b>	85,992	28,500	114,492
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Rider/driver income	128,829	5,628	134,457
<b>NET INCOME/(EXPENDITURE)</b>	<u>(42,837)</u>	<u>22,872</u>	<u>(19,965)</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	107,356	-	107,356
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>64,519</u>	<u>22,872</u>	<u>87,391</u>

**8. PRIOR YEAR ADJUSTMENT**

The prior year adjustment relates to two errors that have come to light, one with the 2019 accounts and the second with how Horses are being held.

In 2019 a refund received for a fixed asset was incorrectly disclosed within repairs and renewals and not treated as a disposal of a fixed asset that had been capitalised in the prior year.

This therefore lead to an asset remaining on the fixed asset register for the 2019 and 2020 accounts, when in fact it did not exist. The comparatives have been restated to show the correct position in that the asset was disposed of in the 2019 accounts and no depreciation charge thereafter.

Horses had historically been classified as stock, however as the horses are primarily there to facilitate riding lessons and not for future onward sale, it has been deemed that they should be classified as fixed assets.

The movement in stock for 2020 has therefore been corrected to show as a disposal and loss on sale. However there has been no effect on the reserves due to the correction of this error.

**9. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Horses £	Totals £
<b>COST</b>			
At 1 April 2020	111,809	9,752	121,561
Additions	1,228	-	1,228
Disposals	-	(2,168)	(2,168)
At 31 March 2021	<u>113,037</u>	<u>7,584</u>	<u>120,621</u>
<b>DEPRECIATION</b>			
At 1 April 2020	81,654	-	81,654
Charge for year	6,277	-	6,277
At 31 March 2021	<u>87,931</u>	<u>-</u>	<u>87,931</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>25,106</u>	<u>7,584</u>	<u>32,690</u>
At 31 March 2020	<u>30,155</u>	<u>9,752</u>	<u>39,907</u>



**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20 as restated
	£	£
Trade debtors	232	2,115

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20 as restated
	£	£
Trade creditors	1,055	9,096
Social security and other taxes	(505)	(51)
Other creditors	431	480
Accruals and deferred income	2,105	1,800
	3,086	11,325

**12. MOVEMENT IN FUNDS**

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>					
General fund	68,528	(4,009)	27,180	22,872	114,571
<b>Restricted funds</b>					
Children in Need	-	-	5,965	-	5,965
Portacabin	22,872	-	-	(22,872)	-
Groundworks	-	-	1,000	-	1,000
	22,872	-	6,965	(22,872)	6,965
<b>TOTAL FUNDS</b>	<b>91,400</b>	<b>(4,009)</b>	<b>34,145</b>	<b>-</b>	<b>121,536</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	111,426	(84,246)	27,180
<b>Restricted funds</b>			
Children in Need	7,364	(1,399)	5,965
Groundworks	1,000	-	1,000
	8,364	(1,399)	6,965
<b>TOTAL FUNDS</b>	<b>119,790</b>	<b>(85,645)</b>	<b>34,145</b>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	107,356	(42,837)	64,519
<b>Restricted funds</b>			
Portacabin	-	22,872	22,872
<b>TOTAL FUNDS</b>	<u>107,356</u>	<u>(19,965)</u>	<u>87,391</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,992	(128,829)	(42,837)
<b>Restricted funds</b>			
Portacabin	28,500	(5,628)	22,872
<b>TOTAL FUNDS</b>	<u>114,492</u>	<u>(134,457)</u>	<u>(19,965)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>					
General fund	107,356	(4,009)	(15,657)	22,872	110,562
<b>Restricted funds</b>					
Children in Need	-	-	5,965	-	5,965
Portacabin	-	-	22,872	(22,872)	-
Groundworks	-	-	1,000	-	1,000
	<u>-</u>	<u>-</u>	<u>29,837</u>	<u>(22,872)</u>	<u>6,965</u>
<b>TOTAL FUNDS</b>	<u>107,356</u>	<u>(4,009)</u>	<u>14,180</u>	<u>-</u>	<u>117,527</u>



**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	197,418	(213,075)	(15,657)
<b>Restricted funds</b>			
Children in Need	7,364	(1,399)	5,965
Portacabin	28,500	(5,628)	22,872
Groundworks	1,000	-	1,000
	<u>36,864</u>	<u>(7,027)</u>	<u>29,837</u>
<b>TOTAL FUNDS</b>	<u>234,282</u>	<u>(220,102)</u>	<u>14,180</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**14. RESTRICTED FUND**

The current year sees three restricted funds across the year. One fund was brought forward from last year and was in relation to the purchase of the Portacabins. This project was completed in the year and therefore saw the capitalised Portacabins transferred to unrestricted funds. All funds had been utilised in relation to this.

A Children in Need grant has been received in the year. This grant is restricted to providing therapy sessions to disabled children that have been isolated by the coronavirus pandemic. This grant term is for a year and at the year end some of the grant money had yet to be utilised. The grant runs until September 2021.

A further grant was also received from Groundworks and is restricted to creating a business plan for the next 1-3 years. At the year end some funds had yet to be utilised.



# Herefordshire Riding for the Disabled

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,070	28,152
Grants	90,523	56,233
	<b>116,593</b>	<b>84,385</b>
<b>Investment income</b>		
Deposit account interest	18	28
<b>Charitable activities</b>		
Rider/driver income	3,179	30,079
<b>Total incoming resources</b>	<b>119,790</b>	<b>114,492</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	56,156	59,014
Social security	312	1,011
Pensions	1,153	1,089
Other operating leases	-	6,299
Insurance	3,339	3,928
Telephone	387	633
Postage and stationery	9	1,182
Advertising	71	-
Sundries	374	427
Feed	2,994	4,955
Veterinary costs	1,330	4,966
Farriery costs	1,655	1,720
Sub-contractors	3,102	14,225
Motor and travelling costs	270	147
Repairs and renewals	3,853	5,019
Cleaning and waste	24	263
Book-keeping	1,320	7,972
Depreciation of tangible fixed assets	6,277	7,539
Loss on sale of tangible fixed assets	668	6,098
Bank charges	251	638
	<b>83,545</b>	<b>127,125</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Sundries	-	95
Accountancy and legal fees	2,100	1,850
Carried forward	2,100	1,945

This page does not form part of the statutory financial statements



Herefordshire Riding for the Disabled

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20 as restated
	£	£
<b>Governance costs</b>		
Brought forward	2,100	1,945
Training	-	536
Consultancy fees	-	4,851
	<u>2,100</u>	<u>7,332</u>
Total resources expended	<u>85,645</u>	<u>134,457</u>
Net income/(expenditure)	<u><u>34,145</u></u>	<u><u>(19,965)</u></u>

This page does not form part of the statutory financial statements