

TREWEN MEADOWS

England & Wales · Charity number 1100675

Details

Other names HEREFORDSHIRE RIDING FOR THE DISABLED

Status Registered

Legal form Charitable company

Company number [04897295](#)

Registered 2003-11-13

Register [View on the Charity Commission register](#)

Contact

Address Trewen Meadows Centre
Trewen Meadows
Whitchurch
Ross-On-Wye
Herefordshire
HR9 6ES

Phone 01432870831

Email admin@trewenmeadows.co.uk

Website www.trewenmeadows.co.uk

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 (RDA) BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE HEREFORDSHIRE AREA.

Activities: TREWEN MEADOWS PROVIDES THERAPUTIC RIDING, EQUINE ASSISTED THERAPY AND HIPPO THERAPY TO DISABLED, THOSE WITH ADDITIONAL NEEDS AND DISADVANTAGED PEOPLE IN HEREFORDSHIRE AND THE SURROUNDING BORDERS

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** HEREFORDSHIRE
- Herefordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,351,168	£122,223	£1,900,622	3
2024-03-31	£128,260	£107,711	-	-
2023-03-31	£122,377	£98,491	-	-
2022-03-31	£591,672	£85,966	£627,242	3
2021-03-31	£119,790	£85,645	-	-

Trustees

Name	Role	Appointed
David Michael Harding	Chair	2017-05-04
Claire Morgan-Jones		2024-01-27
Sarah Rebecca Whittal-Williams		2017-06-09
Tamara Louise O'Leary		2020-03-01

TREWEN MEADOWS

England & Wales - Charity number 1100675

Accounts

REGISTERED COMPANY NUMBER: 04897295 (England and Wales)
REGISTERED CHARITY NUMBER: 1100675

Trustees' Report and
Financial Statements for the Year Ended 31 March 2025
for
Trewen Meadows Ltd

Aspen Waite Chartered Certified Accountants and
Statutory Auditor
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

Trewen Meadows Ltd

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for the Year Ended 31 March 2025

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Trewen Meadows Ltd

Trustees' Report
for the Year Ended 31 March 2025

The trustees are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

The charity is a private limited company limited by guarantee.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Activities

Trewen Meadows Ltd (TM) was established in 1992 and are located within the Hereford and Ludlow College grounds at Holme Lacy, Herefordshire.

At TM we aim to enrich the lives of children and adults with disabilities and additional needs through the companionship of horses. With fun activities like riding and stable management we provide therapy, fitness, skills development and opportunities for achievement. Participants come from Herefordshire and the surrounding counties and range in age from 5 to 85.

Currently there are approximately 145 clients who benefit from our therapies.

Objectives

For many of our participants TM is their only opportunity to access physical exercise, and we continue to have a positive, long-term impact on relationship building, communication skills, enjoyment and physical ability. Through regular riding, core strength, balance and coordination can be much improved, and this also helps to build individual's confidence and independence.

There are many more people who could benefit from the current therapies we provide, however, TM needs greater capacity to be able to achieve this.

TM has also started extending their therapies to other society groups, using our horses to help address for example those experiencing mental health conditions, loneliness, isolation, abuse, anxiety, and bereavement. Extra capacity will enable us to do this.

Providing this additional capacity remains a key objective for TM.

Trewen Meadows Ltd

Trustees' Report
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Rider fee income was £33,128, lower than the previous year and affected by some organisation budgets being reduced due to cost of living pressures.

We are very grateful for all the generous donations and grants received from individuals and organisations, which totalled £1,312,835. Most of the funds were used for the new Centre and the remainder for revenue.

A number of these grants and donations were restricted and information on these can be found within the notes to the financial statements, but more specifically notes, 16 - Movements in Funds and 18 - Restricted Fund.

Interest from our bank accounts increased during the year due to funds received for the new Centre, which resulted in a total income of £1,351,168.

Costs slightly increased to £116,223.

Overall there was a surplus of £1,235,115 which resulted in a cash balance at the end of the year of £496,096.

FUTURE PLANS

In 2023 - 2024 we reported that we had purchased a 40 acre plot of land, and had achieved planning permission to build a new Centre.

During the past couple of years we have been raising funds to build the Centre, and we have successfully raised all of the funds needed. Our thanks and gratitude to the 21 Charitable Trusts and Foundations, other organisations, our clients and supporters for helping to raise all of the funds we need.

The build was started in August 2024 and was completed in August 2025.

The transfer from Holme Lacy to our new home, which is named Trewen Meadows was made in September 2025.

This has been a momentous challenge and outcome. Benefits are:-

- A modern and welcoming Centre, which will be a pleasure to use and work in for everybody involved with TM.
- Owning our facilities, to be in control, and helping provide long term sustainability.
- To have greater capacity, allowing us to increase our client numbers from the current 145 to around 300 during the next 4 years, and up to 400 in the long term, and this enables us to deliver our therapies to many more people in need.
- To have a competition size arena which will allow carriage driving to be introduced. Carriage driving provides very effective therapy.
- To provide a community benefit. A number of people in the local community have expressed their interest in volunteering for us, and in having a Centre which reaches out to help people of all ages.

TM Trustees extend their thanks to everybody who has been involved in accomplishing this tremendous achievement. It has indeed been a team effort, and has delivered a modern and welcoming facility built in 40 acres of beautiful land with spectacular views.

We can now help make tomorrow better for even more people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trewen Meadows Ltd

Trustees' Report
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity had a group of 5 trustees who meet regularly and are chaired by David Harding.

The Trustees meetings cover all main areas including regular financial reviews and make any necessary decision large or small at these meetings.

To our many dedicated volunteers we continue to recognise and give our thanks and appreciation for all their valued contributions and hard work, without which we would not be able to run Trewen Meadows Ltd and provide therapies that many people benefit from. With their continued support we can all look forward to an exciting future, one where we can now anticipate having the capacity to welcome many more people who could benefit from what we provide, and from a new Centre on land which is owned by TM and which will provide a more secure long term future for us to be able to continue helping people in need.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04897295 (England and Wales)

Registered Charity number

1100675

Registered office

Trewen Meadows
Whitchurch
Ross-On-Wye
HR9 6ES

Trustees

D Harding
C Morgan
S Whittal Williams
T O'Leary
R Carr

Auditors

Aspen Waite Chartered Certified Accountants and
Statutory Auditor
Rubis House
15 Friam Street
Bridgwater
Somerset
TA6 3LH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Trewen Meadows Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trewen Meadows Ltd

Trustees' Report
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

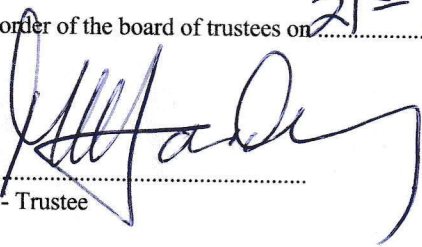
AUDITORS

The auditors will not be proposed for re-appointment on the basis that it is felt that an audit will only be required for this reporting year.

An audit was only required for this reporting year due to the high levels of grants and donations received in the year to fund the creation of the new riding centre. It is the belief that as most of the funding was received in the reporting year, then next year the income levels will return to below the audit threshold.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21st December 2025 and signed on its behalf by:


.....
D M Harding - Trustee

Report of the Independent Auditors to the Members of
Trewen Meadows Ltd

Opinion

We have audited the financial statements of Trewen Meadows Ltd (the 'charitable company') for the year ended 31st March 2025 which comprise financial statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Trewen Meadows Ltd

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
Trewen Meadows Ltd

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 with the Charities SORP). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context were General Data Protection Regulation and health and safety legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income, provisions and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, internal audit, and the Audit Committee about their own identification and assessment of the risks of irregularities, analytical procedures and sample testing of income, sample testing on the posting of journals, reviewing accounting estimates for biases in particular the judgements and assumptions in respect of claims provisions, sample testing of movements within provisions and inquiry of legal advisors, reviewing regulatory correspondence with the Charity Commission and other regulators, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Trewen Meadows Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul David Waite (Senior Statutory Auditor)
for and on behalf of Aspen Waite Chartered Certified Accountants and
Statutory Auditor
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

Date:

Trewen Meadows Ltd

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	New Riding Centre £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	37,577	-	1,275,258	1,312,835	86,677
Charitable activities						
Rider/driver income	5	33,128	-	-	33,128	38,426
Other trading activities	3	704	-	-	704	1,408
Investment income	4	4,501	-	-	4,501	1,749
Total		<u>75,910</u>	<u>-</u>	<u>1,275,258</u>	<u>1,351,168</u>	<u>128,260</u>
EXPENDITURE ON						
Raising funds	6	8,798	-	-	8,798	201
Charitable activities						
Rider/driver income	7	113,425	-	-	113,425	107,510
Total		<u>122,223</u>	<u>-</u>	<u>-</u>	<u>122,223</u>	<u>107,711</u>
NET INCOME/(EXPENDITURE)		(46,313)	-	1,275,258	1,228,945	20,549
RECONCILIATION OF FUNDS						
Total funds brought forward		134,033	-	537,644	671,677	651,128
TOTAL FUNDS CARRIED FORWARD		<u><u>87,720</u></u>	<u><u>-</u></u>	<u><u>1,812,902</u></u>	<u><u>1,900,622</u></u>	<u><u>671,677</u></u>

The notes form part of these financial statements

Trewen Meadows Ltd

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	New Riding Centre £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS						
Tangible assets	13	28,685	-	1,435,881	1,464,566	580,204
CURRENT ASSETS						
Debtors	14	150	-	-	150	1,042
Cash at bank and in hand		119,075	-	377,021	496,096	103,297
		<u>119,225</u>	<u>-</u>	<u>377,021</u>	<u>496,246</u>	<u>104,339</u>
CREDITORS						
Amounts falling due within one year	15	(60,190)	-	-	(60,190)	(12,866)
NET CURRENT ASSETS		<u>59,035</u>	<u>-</u>	<u>377,021</u>	<u>436,056</u>	<u>91,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,720</u>	<u>-</u>	<u>1,812,902</u>	<u>1,900,622</u>	<u>671,677</u>
NET ASSETS		<u>87,720</u>	<u>-</u>	<u>1,812,902</u>	<u>1,900,622</u>	<u>671,677</u>
FUNDS						
Unrestricted funds	16				87,720	134,033
Restricted funds					1,812,902	537,644
TOTAL FUNDS					<u>1,900,622</u>	<u>671,677</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
D M Harding - Trustee


.....
S R Whittal-Williams - Trustee

The notes form part of these financial statements

Trewen Meadows Ltd

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	1,277,595	34,433
Interest paid		(60)	(60)
Net cash provided by operating activities		<u>1,277,535</u>	<u>34,373</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(898,237)	(25,974)
Sale of tangible fixed assets		9,000	3,250
Interest received		4,501	1,749
Net cash used in investing activities		<u>(884,736)</u>	<u>(20,975)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>103,297</u>	<u>89,899</u>
Cash and cash equivalents at the end of the reporting period		<u>496,096</u>	<u>103,297</u>

The notes form part of these financial statements

Trewen Meadows Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,228,945	20,549
Adjustments for:		
Depreciation charges	2,625	3,101
Loss on disposal of fixed assets	2,250	1,400
Interest received	(4,501)	(1,749)
Interest paid	60	60
Decrease in debtors	892	2,234
Increase in creditors	47,324	8,838
Net cash provided by operations	1,277,595	34,433

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	103,297	392,799	496,096
	<u>103,297</u>	<u>392,799</u>	<u>496,096</u>
Total	<u>103,297</u>	<u>392,799</u>	<u>496,096</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Horses	- not provided

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	37,577	48,703
Grants	1,275,258	37,974
	<u>1,312,835</u>	<u>86,677</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Eveson Trust	449,948	-
New Centre Project	550,000	-
Eveson Trust	-	18,000
Hollyhock	100,000	-
Clothworkers	100,000	-
The Kildare	25,000	-
Freemasons	21,810	-
ESC Lottery Fund	15,000	-
Herefordshire Community Fund	5,000	-
Rowlands Trust	5,000	-
BWCT	2,500	-
Arnold Clark	1,000	-
Other grants	-	19,974
	<u>1,275,258</u>	<u>37,974</u>

Trewen Meadows Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. OTHER TRADING ACTIVITIES		31.3.25	31.3.24
		£	£
Other events income		<u>704</u>	<u>1,408</u>
4. INVESTMENT INCOME		31.3.25	31.3.24
		£	£
Deposit account interest		<u>4,501</u>	<u>1,749</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.3.25	31.3.24
		£	£
Rider/driver income	Activity Rider/driver income	<u>33,128</u>	<u>38,426</u>
6. RAISING FUNDS			
Raising donations and legacies		31.3.25	31.3.24
		£	£
Fundraising expenses		<u>8,400</u>	<u>-</u>
Other trading activities		31.3.25	31.3.24
		£	£
Bad debts		<u>398</u>	<u>201</u>
Aggregate amounts		<u>8,798</u>	<u>201</u>
7. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 8)
Rider/driver income		<u>105,325</u>	<u>8,100</u>
			Totals
			£
			<u>113,425</u>

Trewen Meadows Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. SUPPORT COSTS

		Governance costs
		£
Rider/driver income		<u><u>8,100</u></u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Auditors' remuneration	6,000	-
Depreciation - owned assets	2,625	3,101
Deficit on disposal of fixed assets	2,250	1,400
	<u><u> </u></u>	<u><u> </u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	68,795	65,918
Social security costs	760	-
Other pension costs	1,502	1,843
	<u><u>71,057</u></u>	<u><u>67,761</u></u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Office and management	<u><u>3</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	New Riding Centre £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	66,705	(2)	19,974	86,677
Charitable activities				
Rider/driver income	38,426	-	-	38,426
Other trading activities	1,408	-	-	1,408
Investment income	1,749	-	-	1,749
Total	<u>108,288</u>	<u>(2)</u>	<u>19,974</u>	<u>128,260</u>
EXPENDITURE ON				
Raising funds	201	-	-	201
Charitable activities				
Rider/driver income	101,060	6,450	-	107,510
Total	<u>101,261</u>	<u>6,450</u>	<u>-</u>	<u>107,711</u>
NET INCOME/(EXPENDITURE)	7,027	(6,452)	19,974	20,549
RECONCILIATION OF FUNDS				
Total funds brought forward	127,006	6,452	517,670	651,128
TOTAL FUNDS CARRIED FORWARD	<u><u>134,033</u></u>	<u><u>-</u></u>	<u><u>537,644</u></u>	<u><u>671,677</u></u>

Trewen Meadows Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Horses £	Totals £
COST				
At 1 April 2024	537,644	113,289	29,432	680,365
Additions	898,237	-	-	898,237
Disposals	-	-	(11,250)	(11,250)
	<u>1,435,881</u>	<u>113,289</u>	<u>18,182</u>	<u>1,567,352</u>
DEPRECIATION				
At 1 April 2024	-	100,161	-	100,161
Charge for year	-	2,625	-	2,625
	<u>-</u>	<u>102,786</u>	<u>-</u>	<u>102,786</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,435,881</u>	<u>10,503</u>	<u>18,182</u>	<u>1,464,566</u>
At 31 March 2024	<u>537,644</u>	<u>13,128</u>	<u>29,432</u>	<u>580,204</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	150	1,042
	<u>150</u>	<u>1,042</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	50,938	1,428
Social security and other taxes	-	820
Other creditors	552	5,158
Accruals and deferred income	8,700	5,460
	<u>60,190</u>	<u>12,866</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	134,033	(46,313)	87,720
Restricted funds			
New Centre Project	537,644	550,000	1,087,644
Eveson Trust	-	449,948	449,948
Hollyhock	-	100,000	100,000
Clothworkers	-	100,000	100,000
The Kildare	-	25,000	25,000
Freemasons	-	21,810	21,810
ESC Lottery Fund	-	15,000	15,000
Herefordshire Community Fund	-	5,000	5,000
Rowlands Trust	-	5,000	5,000
BWCT	-	2,500	2,500
Arnold Clark	-	1,000	1,000
	<u>537,644</u>	<u>1,275,258</u>	<u>1,812,902</u>
TOTAL FUNDS	<u>671,677</u>	<u>1,228,945</u>	<u>1,900,622</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,910	(122,223)	(46,313)
Restricted funds			
New Centre Project	550,000	-	550,000
Eveson Trust	449,948	-	449,948
Hollyhock	100,000	-	100,000
Clothworkers	100,000	-	100,000
The Kildare	25,000	-	25,000
Freemasons	21,810	-	21,810
ESC Lottery Fund	15,000	-	15,000
Herefordshire Community Fund	5,000	-	5,000
Rowlands Trust	5,000	-	5,000
BWCT	2,500	-	2,500
Arnold Clark	1,000	-	1,000
	<u>1,275,258</u>	<u>-</u>	<u>1,275,258</u>
TOTAL FUNDS	<u>1,351,168</u>	<u>(122,223)</u>	<u>1,228,945</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	127,006	7,027	134,033
Restricted funds			
Children in Need	5,452	(5,452)	-
Groundworks	1,000	(1,000)	-
New Centre Project	517,670	19,974	537,644
	<u>524,122</u>	<u>13,522</u>	<u>537,644</u>
TOTAL FUNDS	<u><u>651,128</u></u>	<u><u>20,549</u></u>	<u><u>671,677</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,288	(101,261)	7,027
Restricted funds			
Children in Need	(2)	(5,450)	(5,452)
Groundworks	-	(1,000)	(1,000)
New Centre Project	19,974	-	19,974
	<u>19,972</u>	<u>(6,450)</u>	<u>13,522</u>
TOTAL FUNDS	<u><u>128,260</u></u>	<u><u>(107,711)</u></u>	<u><u>20,549</u></u>

Trewen Meadows Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	127,006	(39,286)	87,720
Restricted funds			
Children in Need	5,452	(5,452)	-
Groundworks	1,000	(1,000)	-
New Centre Project	517,670	569,974	1,087,644
Eveson Trust	-	449,948	449,948
Hollyhock	-	100,000	100,000
Clothworkers	-	100,000	100,000
The Kildare	-	25,000	25,000
Freemasons	-	21,810	21,810
ESC Lottery Fund	-	15,000	15,000
Herefordshire Community Fund	-	5,000	5,000
Rowlands Trust	-	5,000	5,000
BWCT	-	2,500	2,500
Arnold Clark	-	1,000	1,000
	<u>524,122</u>	<u>1,288,780</u>	<u>1,812,902</u>
TOTAL FUNDS	<u><u>651,128</u></u>	<u><u>1,249,494</u></u>	<u><u>1,900,622</u></u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,198	(223,484)	(39,286)
Restricted funds			
Children in Need	(2)	(5,450)	(5,452)
Groundworks	-	(1,000)	(1,000)
New Centre Project	569,974	-	569,974
Eveson Trust	449,948	-	449,948
Hollyhock	100,000	-	100,000
Clothworkers	100,000	-	100,000
The Kildare	25,000	-	25,000
Freemasons	21,810	-	21,810
ESC Lottery Fund	15,000	-	15,000
Herefordshire Community Fund	5,000	-	5,000
Rowlands Trust	5,000	-	5,000
BWCT	2,500	-	2,500
Arnold Clark	1,000	-	1,000
	<u>1,295,230</u>	<u>(6,450)</u>	<u>1,288,780</u>
TOTAL FUNDS	<u>1,479,428</u>	<u>(229,934)</u>	<u>1,249,494</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. RESTRICTED FUND

The current year has seen a number of restricted fund grants received for the creation of a new riding centre at Trewen Meadows.

These are being utilised as and when payment is required and drawn down on a largest grant first basis. At the year end across all new riding centre restricted fund grants £377,021 remained to be used.

The previous year had also seen the utilisation of the remaining Children in Need funds as well as the Groundworks business plan grant. These funds were fully exhausted last year.

Trewen Meadows Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,577	48,703
Grants	<u>1,275,258</u>	<u>37,974</u>
	1,312,835	86,677
Other trading activities		
Other events income	704	1,408
Investment income		
Deposit account interest	4,501	1,749
Charitable activities		
Rider/driver income	<u>33,128</u>	<u>38,426</u>
Total incoming resources	1,351,168	128,260
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	8,400	-
Other trading activities		
Bad debts	398	201
Charitable activities		
Wages	68,795	65,918
Social security	760	-
Pensions	1,502	1,843
Insurance	3,926	4,137
Telephone	1,112	929
Postage and stationery	30	28
Advertising	1,673	179
Sundries	3,460	2,677
Feed	1,729	3,758
Veterinary costs	2,988	2,087
Farriers costs	1,670	1,700
Sub-contractors	6,576	6,096
Repairs and renewals	1,519	2,913
Cleaning and waste	96	416
Book-keeping	4,554	4,158
Depreciation of tangible fixed assets	2,625	3,101
Carried forward	<u>103,015</u>	<u>99,940</u>

This page does not form part of the statutory financial statements

Trewen Meadows Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	103,015	99,940
Loss on sale of tangible fixed assets	2,250	1,400
Bank charges	60	60
	<hr/>	<hr/>
	105,325	101,400
Support costs		
Governance costs		
Auditors' remuneration	6,000	-
Accountancy and legal fees	2,100	6,110
	<hr/>	<hr/>
	8,100	6,110
Total resources expended	<hr/>	<hr/>
	122,223	107,711
Net income	<hr/>	<hr/>
	1,228,945	20,549

This page does not form part of the statutory financial statements

TREWEN MEADOWS

England & Wales - Charity number 1100675

Accounts

REGISTERED COMPANY NUMBER: 04897295 (England and Wales)
REGISTERED CHARITY NUMBER: 1100675

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Herefordshire Riding for the Disabled

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Herefordshire Riding for the Disabled

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for the Year Ended 31 March 2024

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Herefordshire Riding for the Disabled

Trustees' Report for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

The charity is a private limited company limited by guarantee.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Many of our participants say that RDA activity is their main way of accessing physical exercise, and we have a positive, long-term impact on relationship building, communication skills, enjoyment and physical ability. Through regular riding, core strength, balance and coordination can be much improved, and this also helps to build individual's confidence and independence.

There are many more people who could benefit from the therapies provided, however, HRDA needs greater capacity to be able to welcome them, and providing this additional capacity is the main objective for HRDA.

HRDA has also started extending their therapies to other society groups, using our horses to help address for example those experiencing loneliness, isolation, abuse, Alzheimer and stress, and extra capacity will enable us to do this in greater numbers.

Significant activities

HRDA was established in 1992 and are located within the Hereford and Ludlow College grounds at Holme Lacy, Herefordshire.

At HRDA we aim to enrich the lives of children and adults with disabilities and additional needs through the companionship of horses. With fun activities like riding and stable management we provide therapy, fitness, skills development and opportunities for achievement. Participants come from Herefordshire and the surrounding counties and range in age from 5 to 85.

Currently there are 8 schools and 75 individuals who benefit from our therapies, totalling approximately 135 clients.

FINANCIAL REVIEW

Financial position

Rider fee income was below budget at £38,426, however this was offset by all of the generous donations and grants received from individuals and organisations, which totalled £86,677. Interest from our bank accounts increased during the year due to rate rises resulted in our total income of £128,260 which also included other rental income of £1,408.

Costs totalled £107,711 which was marginally over budget due to the VAT assistance from maxwells and contract groom costs being unexpectedly higher.

Overall there was a surplus of £20,549 which resulted in cash balances at the end of the year of £103,297, a level which provides us with a healthy start to 2024/25.

FUTURE PLANS

To provide additional capacity HRDA will need to relocate as a capacity increase cannot be achieved at our current premises.

As reported last year HRDA have taken a step towards doing this by purchasing a 40 acre plot of land close to Llangrove which is in the south of Herefordshire, and have planning permission approved to build a new Centre. The funds allowing us to do this being donated by a generous donor.

Additional funding of £1.4m needed to build the new Centre has been achieved and we are extremely grateful to many donors for their generosity in enabling us to proceed and establish ourselves at Llangrove. Groundworks started on the 19th August are at this time are well progressed. We expect the steelwork for the building to start being erected during November/December and the Centre being completed in June/ July 2025 and expect to transfer from Holme Lacy soon after.

Herefordshire Riding for the Disabled

Trustees' Report
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity had a group of 5 trustees who meet regularly and are chaired by David Harding.

The Trustees meetings cover all main areas including regular financial reviews and make any necessary decision large or small at these meetings.

To our many dedicated volunteers we continue to recognise and give our thanks and appreciation for all their valued contributions and hard work, without which we would not be able to run Herefordshire Riding for the Disabled and provide therapies that many people benefit from. With their continued support we can all look forward to an exciting future, one where we can now anticipate having the capacity to welcome many more people who could benefit from what we provide, and from a new Centre on land which is owned by HRDA and which will provide a much more secure long term future for us to be able to continue helping people in need.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04897295 (England and Wales)

Registered Charity number

1100675

Registered office

Holme Lacy Therapeutic Centre
Holme Lacy Cottage
Holme Lacy
HEREFORD
Herefordshire
HR2 6LL

Trustees

D Harding
C Morgan
S Whittal Williams
T O'Leary
R Carr

Independent Examiner

A W Turrell (FCA)
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Herefordshire Riding for the Disabled

Trustees' Report
for the Year Ended 31 March 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
D M Harding - Trustee

Independent Examiner's Report to the Trustees of
Herefordshire Riding for the Disabled

Independent examiner's report to the trustees of Herefordshire Riding for the Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A W Turrell (FCA)
The Institute of Chartered Accountants in England and Wales

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date:

Herefordshire Riding for the Disabled

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,705	19,972	86,677	73,910
Charitable activities					
Rider/driver income		38,426	-	38,426	46,601
Other trading activities	3	1,408	-	1,408	1,408
Investment income	4	1,749	-	1,749	458
Total		<u>108,288</u>	<u>19,972</u>	<u>128,260</u>	<u>122,377</u>
EXPENDITURE ON					
Raising funds		201	-	201	72
Charitable activities					
Rider/driver income		101,060	6,450	107,510	98,419
Total		<u>101,261</u>	<u>6,450</u>	<u>107,711</u>	<u>98,491</u>
NET INCOME		7,027	13,522	20,549	23,886
RECONCILIATION OF FUNDS					
Total funds brought forward		127,006	524,122	651,128	627,242
TOTAL FUNDS CARRIED FORWARD		<u>134,033</u>	<u>537,644</u>	<u>671,677</u>	<u>651,128</u>

The notes form part of these financial statements

Herefordshire Riding for the Disabled

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	42,560	537,644	580,204	561,981
CURRENT ASSETS					
Debtors	10	1,042	-	1,042	3,276
Cash at bank and in hand		103,297	-	103,297	89,899
		<u>104,339</u>	-	<u>104,339</u>	93,175
CREDITORS					
Amounts falling due within one year	11	(12,866)	-	(12,866)	(4,028)
NET CURRENT ASSETS		<u>91,473</u>	-	<u>91,473</u>	89,147
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,033</u>	<u>537,644</u>	<u>671,677</u>	651,128
NET ASSETS		<u>134,033</u>	<u>537,644</u>	<u>671,677</u>	651,128
FUNDS	12				
Unrestricted funds				134,033	127,006
Restricted funds				537,644	524,122
TOTAL FUNDS				<u>671,677</u>	<u>651,128</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Herefordshire Riding for the Disabled

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D M Harding - Trustee

.....
S R Whittal-Williams - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Horses	- not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	48,703	22,276
Grants	37,974	51,634
	<u>86,677</u>	<u>73,910</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Children in Need	-	15,228
EF Bulmer	-	9,000
New Centre Project	-	22,864
Sports Partnership Hereford & Worcester	-	4,542
Eveson Trust	18,000	-
Other grants	19,974	-
	<u>37,974</u>	<u>51,634</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Other events income	1,408	1,408
	<u>1,408</u>	<u>1,408</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,749</u>	<u>458</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	3,101	4,058
Deficit on disposal of fixed assets	1,400	1,084
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	3	3
Office and management	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,818	38,092	73,910
Charitable activities			
Rider/driver income	46,601	-	46,601
Other trading activities	1,408	-	1,408
Investment income	458	-	458
Total	<u>84,285</u>	<u>38,092</u>	<u>122,377</u>
EXPENDITURE ON			
Raising funds	72	-	72

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Rider/driver income	88,643	9,776	98,419
Total	88,715	9,776	98,491
NET INCOME/(EXPENDITURE)	(4,430)	28,316	23,886
RECONCILIATION OF FUNDS			
Total funds brought forward	131,436	495,806	627,242
TOTAL FUNDS CARRIED FORWARD	127,006	524,122	651,128

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Horses £	Totals £
COST				
At 1 April 2023	517,670	113,289	28,082	659,041
Additions	19,974	-	6,000	25,974
Disposals	-	-	(4,650)	(4,650)
At 31 March 2024	537,644	113,289	29,432	680,365
DEPRECIATION				
At 1 April 2023	-	97,060	-	97,060
Charge for year	-	3,101	-	3,101
At 31 March 2024	-	100,161	-	100,161
NET BOOK VALUE				
At 31 March 2024	537,644	13,128	29,432	580,204
At 31 March 2023	517,670	16,229	28,082	561,981

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	<u>1,042</u>	<u>3,276</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,428	1,645
Social security and other taxes	820	(505)
Other creditors	5,158	483
Accruals and deferred income	<u>5,460</u>	<u>2,405</u>
	<u>12,866</u>	<u>4,028</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	127,006	7,027	134,033
Restricted funds			
Children in Need	5,452	(5,452)	-
Groundworks	1,000	(1,000)	-
New Centre Project	517,670	19,974	537,644
	<u>524,122</u>	<u>13,522</u>	<u>537,644</u>
TOTAL FUNDS	<u>651,128</u>	<u>20,549</u>	<u>671,677</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	108,288	(101,261)	7,027
Restricted funds			
Children in Need	(2)	(5,450)	(5,452)
Groundworks	-	(1,000)	(1,000)
New Centre Project	19,974	-	19,974
	<u>19,972</u>	<u>(6,450)</u>	<u>13,522</u>
TOTAL FUNDS	<u>128,260</u>	<u>(107,711)</u>	<u>20,549</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	131,436	(4,430)	127,006
Restricted funds			
Children in Need	-	5,452	5,452
Groundworks	1,000	-	1,000
New Centre Project	494,806	22,864	517,670
	<u>495,806</u>	<u>28,316</u>	<u>524,122</u>
TOTAL FUNDS	<u>627,242</u>	<u>23,886</u>	<u>651,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,285	(88,715)	(4,430)
Restricted funds			
Children in Need	15,228	(9,776)	5,452
New Centre Project	22,864	-	22,864
	<u>38,092</u>	<u>(9,776)</u>	<u>28,316</u>
TOTAL FUNDS	<u>122,377</u>	<u>(98,491)</u>	<u>23,886</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	131,436	2,597	134,033
Restricted funds			
Groundworks	1,000	(1,000)	-
New Centre Project	494,806	42,838	537,644
	<u>495,806</u>	<u>41,838</u>	<u>537,644</u>
TOTAL FUNDS	<u>627,242</u>	<u>44,435</u>	<u>671,677</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,573	(189,976)	2,597
Restricted funds			
Children in Need	15,226	(15,226)	-
Groundworks	-	(1,000)	(1,000)
New Centre Project	42,838	-	42,838
	<u>58,064</u>	<u>(16,226)</u>	<u>41,838</u>
TOTAL FUNDS	<u>250,637</u>	<u>(206,202)</u>	<u>44,435</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

14. RESTRICTED FUND

The current year has three restricted funds. Three funds were brought forward from last year, Children in Need, Groundworks and the Jordan Fund.

Grants in relation to Children in Need started in the previous year and have continued in the current year. These grants are restricted to providing therapy sessions to disabled children and costs have been allocated per a schedule prepared.

The Groundworks grant was restricted to creating a business plan for the next 1-3 years. At the year end the funds had yet to be utilised.

In the previous year grant money has been received from the Jordan Fund. This grant is restricted to the purchase of land and creation of a new riding school. Expenditure is paid directly by the grant giver and as such amounts "received" are recorded when expenditure is paid for by the grant giver. This is an ongoing project and as such more grant money has been "received".

Herefordshire Riding for the Disabled

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,703	22,276
Grants	37,974	51,634
	<hr/> 86,677	<hr/> 73,910
Other trading activities		
Other events income	1,408	1,408
Investment income		
Deposit account interest	1,749	458
Charitable activities		
Rider/driver income	38,426	46,601
	<hr/> 128,260	<hr/> 122,377
Total incoming resources		
EXPENDITURE		
Other trading activities		
Bad debts	201	72
Charitable activities		
Wages	65,918	55,109
Pensions	1,843	1,217
Insurance	4,137	3,350
Telephone	929	896
Postage and stationery	28	72
Advertising	179	3,610
Sundries	2,677	1,440
Feed	3,758	3,986
Veterinary costs	2,087	3,943
Farriers costs	1,700	1,355
Sub-contractors	6,096	7,712
Repairs and renewals	2,913	4,105
Cleaning and waste	416	348
Book-keeping	4,158	3,960
Depreciation of tangible fixed assets	3,101	4,057
Loss on sale of tangible fixed assets	1,400	1,084
Bank charges	60	75
	<hr/> 101,400	<hr/> 96,319

This page does not form part of the statutory financial statements

Herefordshire Riding for the Disabled

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>6,110</u>	<u>2,100</u>
Total resources expended	<u>107,711</u>	<u>98,491</u>
Net income	<u>20,549</u>	<u>23,886</u>

This page does not form part of the statutory financial statements

TREWEN MEADOWS

England & Wales - Charity number 1100675

Accounts

REGISTERED COMPANY NUMBER: 04897295 (England and Wales)
REGISTERED CHARITY NUMBER: 1100675

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Herefordshire Riding for the Disabled

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Herefordshire Riding for the Disabled

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Herefordshire Riding for the Disabled

Trustees' Report for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a private limited company limited by guarantee.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Many of our participants say that Herefordshire Riding for the Disabled (HRDA) activity is their main way of accessing physical exercise, and we have a positive, long-term impact on relationship building, communication skills, enjoyment and physical ability. Through regular riding, core strength, balance and coordination can be much improved, and this also helps to build individual's confidence and independence.

There are many more people who could benefit from the therapies provided, however, HRDA needs greater capacity to be able to welcome them, and providing this additional capacity is the main objective for HRDA.

HRDA are also starting to extend their therapies to other society groups, using our horses to help address loneliness, isolation and for stress relief, and the extra capacity will enable us to do this in greater numbers.

Significant activities

HRDA was established in 1992 and are located within the Hereford and Ludlow College grounds at Holme Lacy, Herefordshire.

At HRDA we aim to enrich the lives of children and adults with disabilities and additional needs through the companionship of horses. With fun activities like riding and stable management we provide therapy, fitness, skills development and opportunities for achievement. Participants come from Herefordshire and the surrounding counties and range in age from 5 to 85.

Currently there are 8 schools and 65 individuals who benefit from our therapies, totalling approximately 125 clients.

This year we returned to pre Covid activity levels, which was a great relief to everybody associated with HRDA, especially our clients. Trustees express their appreciation as always for the essential and valued support of our three members of staff, and to our team of volunteers. Regular training for volunteers is an ongoing priority to increase knowledge and awareness of horse care, but also to provide opportunities to advance their skills into areas such as coaching, and currently one volunteer is progressing towards a RDA coaching qualification.

FINANCIAL REVIEW

Financial position

Rider fee income was just above budget at £46,601 which was a substantial increase from the Covid affected income of £15,836 the previous year. We are very grateful for all the generous donations and grants received from individuals and organisations, which totalled £73,910. Interest from our bank accounts increased during the year due to rate rises resulted in our total income of £122,377.

Costs totalled £98,491, being over budget due to the purchase of three new horses which cost more than we anticipated due to purchase prices increasing significantly during the Covid period. We welcome Harvey, Rose and Dolly.

Overall there was a surplus of £23,886 which resulted in cash balances at the end of the year of £89,899, a level which provides us with a healthy start to 2023/24.

Herefordshire Riding for the Disabled

Trustees' Report for the Year Ended 31 March 2023

FUTURE PLANS

To provide additional capacity HRDA will need to relocate as a capacity increase cannot be achieved at our current premises.

HRDA have taken a step towards doing this by purchasing a 40 acre plot of land in the south of Herefordshire and had planning permission approved to build a new Centre. The funds allowing us to do this being donated by a generous donor.

Further funding is being applied for from a number of potential organisations for the construction of the new Centre. The aim is to start the build in April 2024 and complete by the end of 2024, with a moving date from Holme Lacy of March/April 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity had a group of 5 trustees who meet regularly and are chaired by David Harding.

The Trustees meetings cover all main areas including regular financial reviews and make any necessary decision large or small at these meetings.

To our many dedicated volunteers we continue to recognise and give our thanks and appreciation for all their valued contributions and hard work, without which we would not be able to run Herefordshire Riding for the Disabled and provide therapies so many people benefit from. With their continued support we can all look forward to an exciting future, one where we can now anticipate having the capacity to welcome more people who could benefit from what we provide.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04897295 (England and Wales)

Registered Charity number

1100675

Registered office

Holme Lacy Therapeutic Centre
Holme Lacy Cottage
Holme Lacy
HEREFORD
Herefordshire
HR2 6LL

Trustees

D Harding
J Knight
S Wells
T O'Leary
R Carr

Herefordshire Riding for the Disabled

Trustees' Report
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A W Turrell (FCA)
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23/11/2023 and signed on its behalf by:


.....
D M Harding - Trustee

Independent Examiner's Report to the Trustees of
Herefordshire Riding for the Disabled

Independent examiner's report to the trustees of Herefordshire Riding for the Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A W Turrell (FCA)
The Institute of Chartered Accountants in England and Wales

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

23 November 2023

Herefordshire Riding for the Disabled

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,818	38,092	73,910	575,829
Charitable activities					
Rider/driver income		46,601	-	46,601	15,836
Other trading activities	3	1,408	-	1,408	-
Investment income	4	458	-	458	7
Total		<u>84,285</u>	<u>38,092</u>	<u>122,377</u>	<u>591,672</u>
EXPENDITURE ON					
Raising funds		72	-	72	-
Charitable activities					
Rider/driver income		88,643	9,776	98,419	85,966
Total		<u>88,715</u>	<u>9,776</u>	<u>98,491</u>	<u>85,966</u>
NET INCOME/(EXPENDITURE)		(4,430)	28,316	23,886	505,706
RECONCILIATION OF FUNDS					
Total funds brought forward		131,436	495,806	627,242	121,536
TOTAL FUNDS CARRIED FORWARD		<u>127,006</u>	<u>524,122</u>	<u>651,128</u>	<u>627,242</u>

The notes form part of these financial statements

Herefordshire Riding for the Disabled

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	44,311	517,670	561,981	525,159
CURRENT ASSETS					
Debtors	10	3,276	-	3,276	460
Cash at bank and in hand		83,447	6,452	89,899	104,544
		<u>86,723</u>	<u>6,452</u>	<u>93,175</u>	<u>105,004</u>
CREDITORS					
Amounts falling due within one year	11	(4,028)	-	(4,028)	(2,921)
NET CURRENT ASSETS		<u>82,695</u>	<u>6,452</u>	<u>89,147</u>	<u>102,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,006</u>	<u>524,122</u>	<u>651,128</u>	<u>627,242</u>
NET ASSETS		<u>127,006</u>	<u>524,122</u>	<u>651,128</u>	<u>627,242</u>
FUNDS	12				
Unrestricted funds				127,006	131,436
Restricted funds				524,122	495,806
TOTAL FUNDS				<u>651,128</u>	<u>627,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Herefordshire Riding for the Disabled

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
D M Harding - Trustee


.....
J A Knight - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Horses	- not provided

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	22,276	24,804
Grants	51,634	551,025
	73,910	575,829

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Children in Need	15,228	14,728
Local Government support	-	10,667
CJRS	-	10,015
Virgin Media O2 Together Fund	-	1,000
Co-Op Local Community Fund	-	1,759
Eveson Trust Subsidised riding	-	15,050
EF Bulmer	9,000	3,000
New Centre Project	22,864	494,806
Sports Partnership Hereford & Worcester	4,542	-
	51,634	551,025

Herefordshire Riding for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Other events income	<u>1,408</u>	<u>-</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>458</u>	<u>7</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	4,058	5,071
(Deficit)/surplus on disposal of fixed assets	<u>1,084</u>	<u>(1,232)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Office and management	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Herefordshire Riding for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,295	509,534	575,829
Charitable activities			
Rider/driver income	15,836	-	15,836
Investment income	7	-	7
Total	<u>82,138</u>	<u>509,534</u>	<u>591,672</u>
EXPENDITURE ON			
Charitable activities			
Rider/driver income	65,508	20,458	85,966
NET INCOME			
Transfers between funds	16,630 235	489,076 (235)	505,706 -
Net movement in funds	<u>16,865</u>	<u>488,841</u>	<u>505,706</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	114,571	6,965	121,536
TOTAL FUNDS CARRIED FORWARD	<u>131,436</u>	<u>495,806</u>	<u>627,242</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Horses £	Totals £
COST				
At 1 April 2022	494,806	113,289	10,066	618,161
Additions	22,864	-	19,100	41,964
Disposals	-	-	(1,084)	(1,084)
At 31 March 2023	<u>517,670</u>	<u>113,289</u>	<u>28,082</u>	<u>659,041</u>
DEPRECIATION				
At 1 April 2022	-	93,002	-	93,002
Charge for year	-	4,058	-	4,058
At 31 March 2023	<u>-</u>	<u>97,060</u>	<u>-</u>	<u>97,060</u>
NET BOOK VALUE				
At 31 March 2023	<u>517,670</u>	<u>16,229</u>	<u>28,082</u>	<u>561,981</u>
At 31 March 2022	<u>494,806</u>	<u>20,287</u>	<u>10,066</u>	<u>525,159</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	<u>3,276</u>	<u>460</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,645	568
Social security and other taxes	(505)	(505)
Other creditors	483	453
Accruals and deferred income	<u>2,405</u>	<u>2,405</u>
	<u>4,028</u>	<u>2,921</u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	131,436	(4,430)	127,006
Restricted funds			
Children in Need	-	5,452	5,452
Groundworks	1,000	-	1,000
New Centre Project	<u>494,806</u>	<u>22,864</u>	<u>517,670</u>
	<u>495,806</u>	<u>28,316</u>	<u>524,122</u>
TOTAL FUNDS	<u>627,242</u>	<u>23,886</u>	<u>651,128</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,285	(88,715)	(4,430)
Restricted funds			
Children in Need	15,228	(9,776)	5,452
New Centre Project	<u>22,864</u>	<u>-</u>	<u>22,864</u>
	<u>38,092</u>	<u>(9,776)</u>	<u>28,316</u>
TOTAL FUNDS	<u>122,377</u>	<u>(98,491)</u>	<u>23,886</u>

Herefordshire Riding for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	114,571	16,630	235	131,436
Restricted funds				
Children in Need	5,965	(5,730)	(235)	-
Groundworks	1,000	-	-	1,000
New Centre Project	-	494,806	-	494,806
	<u>6,965</u>	<u>489,076</u>	<u>(235)</u>	<u>495,806</u>
TOTAL FUNDS	<u>121,536</u>	<u>505,706</u>	<u>-</u>	<u>627,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,138	(65,508)	16,630
Restricted funds			
Children in Need	14,728	(20,458)	(5,730)
New Centre Project	494,806	-	494,806
	<u>509,534</u>	<u>(20,458)</u>	<u>489,076</u>
TOTAL FUNDS	<u>591,672</u>	<u>(85,966)</u>	<u>505,706</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	114,571	12,200	235	127,006
Restricted funds				
Children in Need	5,965	(278)	(235)	5,452
Groundworks	1,000	-	-	1,000
New Centre Project	-	517,670	-	517,670
	<u>6,965</u>	<u>517,392</u>	<u>(235)</u>	<u>524,122</u>
TOTAL FUNDS	<u>121,536</u>	<u>529,592</u>	<u>-</u>	<u>651,128</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,423	(154,223)	12,200
Restricted funds			
Children in Need	29,956	(30,234)	(278)
New Centre Project	517,670	-	517,670
	<u>547,626</u>	<u>(30,234)</u>	<u>517,392</u>
TOTAL FUNDS	<u>714,049</u>	<u>(184,457)</u>	<u>529,592</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

14. RESTRICTED FUND

The current year has three restricted funds. Three funds were brought forward from last year, Children in Need, Groundworks and the Jordan Fund.

Grants in relation to Children in Need started in the previous year and have continued in the current year. These grants are restricted to providing therapy sessions to disabled children and costs have been allocated per a schedule prepared.

The Groundworks grant was restricted to creating a business plan for the next 1-3 years. At the year end the funds had yet to be utilised.

In the previous year grant money has been received from the Jordan Fund. This grant is restricted to the purchase of land and creation of a new riding school. Expenditure is paid directly by the grant giver and as such amounts "received" are recorded when expenditure is paid for by the grant giver. This is an ongoing project and as such more grant money has been "received".

Herefordshire Riding for the Disabled

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,276	24,804
Grants	51,634	551,025
	<hr/>	<hr/>
	73,910	575,829
Other trading activities		
Other events income	1,408	-
Investment income		
Deposit account interest	458	7
Charitable activities		
Rider/driver income	46,601	15,836
	<hr/>	<hr/>
Total incoming resources	122,377	591,672
EXPENDITURE		
Other trading activities		
Bad debts	72	-
Charitable activities		
Wages	55,109	51,945
Social security	-	26
Pensions	1,217	1,071
Insurance	3,350	3,430
Telephone	896	811
Postage and stationery	72	192
Advertising	3,610	245
Sundries	1,440	1,090
Feed	3,986	1,933
Veterinary costs	3,943	3,525
Farriery costs	1,355	1,180
Sub-contractors	7,712	5,629
Motor and travelling costs	-	203
Repairs and renewals	4,105	3,972
Cleaning and waste	348	787
Book-keeping	3,960	3,540
Depreciation of tangible fixed assets	4,057	5,072
Loss on sale of tangible fixed assets	1,084	(1,232)
Bank charges	75	147
	<hr/>	<hr/>
	96,319	83,566

This page does not form part of the statutory financial statements

Herefordshire Riding for the Disabled

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>2,100</u>	<u>2,400</u>
Total resources expended	<u>98,491</u>	<u>85,966</u>
Net income	<u><u>23,886</u></u>	<u><u>505,706</u></u>

This page does not form part of the statutory financial statements

TREWEN MEADOWS

England & Wales - Charity number 1100675

Accounts

REGISTERED COMPANY NUMBER: 04897295 (England and Wales)
REGISTERED CHARITY NUMBER: 1100675

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Herefordshire Riding for the Disabled

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Herefordshire Riding for the Disabled

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Herefordshire Riding for the Disabled

Trustees' Report for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

At Herefordshire Riding for the Disabled our horses benefit the lives of disabled children and adults. Through riding activities we provide therapy, fitness, skills developments and opportunities for achievement.

Herefordshire Riding for the Disabled is an inclusive and diverse organisation. We welcome clients with physical and learning disabilities and autism, and there are no age restrictions.

We are a charity, and we can only carry out our life-changing activities thanks to the generosity of our donors, the dedication of our volunteers and the good nature of our fantastic horses.

Significant activities

The Covid pandemic resulted in a very significant impact on our activities during this financial year. We endured numerous lockdowns and consequently these substantially reduced our ability to provide therapy experiences to our riders. All of these disruptions were understandable during a long period where we were all anxious about the health impacts of Covid and the effects on our way of life.

During this period of uncertainty, our staff ensured that all measures according to Government guidelines were prepared and introduced so that anybody who came to the Centre, for whatever reason, would be fully aware of what they needed to do to protect themselves and others they came into contact with. These measures permitted our staff and volunteers to carry out some lessons between lockdowns, and look after our horses. We are extremely grateful to everybody who helped us during this challenging time.

FINANCIAL REVIEW

Financial position

We are also very grateful for all the generous donations and grants received which more than made up for our substantial loss of income, and as a result we ended the year with a healthy fund level.

Rider fee income at £15,836 although up on 2021 (£3,179) was still well short of pre covid levels in 2020 of £59,014. Grants received in the current year minus those for a new riding centre totalled £56,219 with £90,523 last year. Both up on pre-covid 2020 (minus portacabin purchase grant received) of £27,733. This increase in grants helped to see the charity through the covid pandemic.

In preparing this report in early October 2022 our activity levels are back to normal, enabling us to provide our therapies to eight schools and many individual riders.

FUTURE PLANS

We are very pleased to have now purchased a 40 acre plot of land at Llangrove in south Herefordshire where we intend to build our new riding Centre. We have submitted the planning application and anticipate a response from Hereford Council Planning Department by the end of October 2022.

All the help we have received from everybody who supports us is always much needed and much appreciated, and our sincere thanks to all of you.

We will continue to experience challenges and we will overcome them, and we will seek opportunities which we will do all possible to take full advantage of, and by doing so we can look forward to succeeding in our mission to expand our valued services to many more people.

Herefordshire Riding for the Disabled

Trustees' Report
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity had a group of 5 trustees who meet regularly and are chaired by David Harding.

The trustees meetings cover all main areas including regular financial reviews and make any necessary decision large or small at these meetings.

To our many dedicated volunteers we give our thanks and appreciation for all their valued contributions and hard work, without which we would not be able to run Herefordshire Riding for the Disabled and provide therapies so many people benefit from. With their continued support we can all look forward to an exciting future, one where we can now plan to have the capacity to welcome more people who could benefit from what we provide.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04897295 (England and Wales)

Registered Charity number
1100675

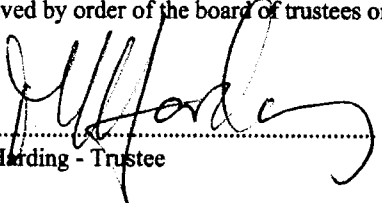
Registered office
Holme Lacy Therapeutic Centre
Holme Lacy Cottage
Holme Lacy
HEREFORD
Herefordshire
HR2 6LL

Trustees
D Harding
J Knight
S Wells
T O'Leary
R Carr

Independent Examiner
Adam Turrell
FCA ICAEW
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12th October 2022 and signed on its behalf by:


.....
D M Harding - Trustee

Independent Examiner's Report to the Trustees of
Herefordshire Riding for the Disabled

Independent examiner's report to the trustees of Herefordshire Riding for the Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Turrell
FCA ICAEW
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date:13.10.22.....

Herefordshire Riding for the Disabled

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,295	509,534	575,829	116,597
Charitable activities					
Rider/driver income		15,836	-	15,836	3,179
Investment income	3	<u>7</u>	<u>-</u>	<u>7</u>	<u>18</u>
Total		<u>82,138</u>	<u>509,534</u>	<u>591,672</u>	<u>119,794</u>
EXPENDITURE ON					
Charitable activities					
Rider/driver income	5	65,508	20,458	85,966	85,649
NET INCOME		16,630	489,076	505,706	34,145
Transfers between funds	15	<u>235</u>	<u>(235)</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,865	488,841	505,706	34,145
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>114,571</u>	<u>6,965</u>	<u>121,536</u>	87,391
TOTAL FUNDS CARRIED FORWARD		<u><u>131,436</u></u>	<u><u>495,806</u></u>	<u><u>627,242</u></u>	<u>121,536</u>

The notes form part of these financial statements

Herefordshire Riding for the Disabled

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	30,353	494,806	525,159	32,690
CURRENT ASSETS					
Debtors	13	460	-	460	232
Cash at bank and in hand		103,544	1,000	104,544	91,700
		<u>104,004</u>	<u>1,000</u>	<u>105,004</u>	<u>91,932</u>
CREDITORS					
Amounts falling due within one year	14	(2,921)	-	(2,921)	(3,086)
NET CURRENT ASSETS		<u>101,083</u>	<u>1,000</u>	<u>102,083</u>	<u>88,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,436</u>	<u>495,806</u>	<u>627,242</u>	<u>121,536</u>
NET ASSETS		<u>131,436</u>	<u>495,806</u>	<u>627,242</u>	<u>121,536</u>
FUNDS	15				
Unrestricted funds				131,436	114,571
Restricted funds				495,806	6,965
TOTAL FUNDS				<u>627,242</u>	<u>121,536</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


Herefordshire Riding for the Disabled

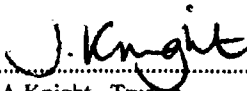
Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~12th October 2022~~ and were signed on its behalf by:


.....
D M Harding - Trustee


.....
J A Knight - Trustee

Herefordshire Riding for the Disabled

Cash Flow Statement

for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 as restated £
Cash flows from operating activities			
Cash generated from operations	1	509,292	34,967
Interest paid		(147)	(251)
Net cash provided by operating activities		<u>509,145</u>	<u>34,716</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(499,708)	(1,228)
Sale of tangible fixed assets		3,400	1,500
Interest received		7	18
Net cash (used in)/provided by investing activities		<u>(496,301)</u>	<u>290</u>
Change in cash and cash equivalents in the reporting period			
		12,844	35,006
Cash and cash equivalents at the beginning of the reporting period			
		<u>91,700</u>	<u>56,694</u>
Cash and cash equivalents at the end of the reporting period			
		<u>104,544</u>	<u>91,700</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.22	31.3.21 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	505,706	34,145
Adjustments for:		
Depreciation charges	5,072	6,277
(Profit)/loss on disposal of fixed assets	(1,232)	668
Interest received	(7)	(18)
Interest paid	147	251
(Increase)/decrease in debtors	(228)	1,883
Decrease in creditors	(166)	(8,239)
Net cash provided by operations	509,292	34,967

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	91,700	12,844	104,544
	91,700	12,844	104,544
Total	91,700	12,844	104,544

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released. Grants also include Government grants that have been accounted for under the accruals model. Government grants are revenue based and relate to the Coronavirus Job Retention Scheme and local Government grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Horses	- not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21 as restated
	£	£
Donations	24,804	26,074
Grants	551,025	90,523
	<u>575,829</u>	<u>116,597</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
Children in Need	14,728	7,364
Local Government support	10,667	20,232
COVID support	-	27,304
CJRS	10,015	34,623
Groundworks	-	1,000
Virgin Media O2 Together Fund	1,000	-
Co-Op Local Community Fund	1,759	-
Eveson Trust Subsidised riding	15,050	-
EF Bulmer	3,000	-
New Centre Project	494,806	-
	<u>551,025</u>	<u>90,523</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21 as restated
	£	£
Deposit account interest	7	18
	<u>7</u>	<u>18</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22	31.3.21 as restated
		£	£
Rider/driver income	Activity Rider/driver income	<u>15,836</u>	<u>3,179</u>

5. CHARITABLE ACTIVITIES COSTS

		Direct Costs £	Support costs (see note 6) £	Totals £
Rider/driver income		<u>83,566</u>	<u>2,400</u>	<u>85,966</u>

6. SUPPORT COSTS

		Governance costs £
Rider/driver income		<u>2,400</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21 as restated
	£	£
Depreciation - owned assets	5,071	6,277
Surplus/(deficit) on disposal of fixed assets	<u>(1,232)</u>	<u>668</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	51,945	56,156
Social security costs	26	312
Other pension costs	1,071	1,153
	<u>53,042</u>	<u>57,621</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
Office and management	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	108,233	8,364	116,597
Charitable activities			
Rider/driver income	3,179	-	3,179
Investment income	18	-	18
Total	<u>111,430</u>	<u>8,364</u>	<u>119,794</u>
EXPENDITURE ON			
Charitable activities			
Rider/driver income	84,250	1,399	85,649
NET INCOME	27,180	6,965	34,145
Transfers between funds	22,872	(22,872)	-
Net movement in funds	50,052	(15,907)	34,145
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	68,528	22,872	91,400
Prior year adjustment	(4,009)	-	(4,009)
As restated	<u>64,519</u>	<u>22,872</u>	<u>87,391</u>
TOTAL FUNDS CARRIED FORWARD	<u>114,571</u>	<u>6,965</u>	<u>121,536</u>

11. PRIOR YEAR ADJUSTMENT

The prior year adjustment in 2021 related to two errors that had come to light, one with the 2019 accounts and the second with how Horses are being held.

In 2019 a refund received for a fixed asset was incorrectly disclosed within repairs and renewals and not treated as a disposal of a fixed asset that had been capitalised in the prior year.

This therefore led to an asset remaining on the fixed asset register for the 2019 and 2020 accounts, when in fact it did not exist. The comparatives have been restated to show the correct position in that the asset was disposed of in the 2019 accounts and no depreciation charge thereafter.

Horses had historically been classified as stock, however as the horses are primarily there to facilitate riding lessons and not for future onward sale, it has been deemed that they should be classified as fixed assets.

The movement in stock for 2020 has therefore been corrected to show as a disposal and loss on sale. However there has been no effect on the reserves due to the correction of this error.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Horses £	Totals £
COST				
At 1 April 2021	-	113,037	7,584	120,621
Additions	494,806	252	4,650	499,708
Disposals	-	-	(2,168)	(2,168)
	<u>494,806</u>	<u>113,289</u>	<u>10,066</u>	<u>618,161</u>
DEPRECIATION				
At 1 April 2021	-	87,931	-	87,931
Charge for year	-	5,071	-	5,071
	<u>-</u>	<u>93,002</u>	<u>-</u>	<u>93,002</u>
NET BOOK VALUE				
At 31 March 2022	<u>494,806</u>	<u>20,287</u>	<u>10,066</u>	<u>525,159</u>
At 31 March 2021	<u>-</u>	<u>25,106</u>	<u>7,584</u>	<u>32,690</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
		as restated
	£	£
Trade debtors	<u>460</u>	<u>232</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Trade creditors	568	1,055
Social security and other taxes	(505)	(505)
Other creditors	453	431
Accruals and deferred income	2,405	2,105
	<u>2,921</u>	<u>3,086</u>

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	114,571	16,630	235	131,436
Restricted funds				
Children in Need	5,965	(5,730)	(235)	-
Groundworks	1,000	-	-	1,000
New Centre Project	-	494,806	-	494,806
	<u>6,965</u>	<u>489,076</u>	<u>(235)</u>	<u>495,806</u>
TOTAL FUNDS	<u>121,536</u>	<u>505,706</u>	<u>-</u>	<u>627,242</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,138	(65,508)	16,630
Restricted funds			
Children in Need	14,728	(20,458)	(5,730)
New Centre Project	494,806	-	494,806
	<u>509,534</u>	<u>(20,458)</u>	<u>489,076</u>
TOTAL FUNDS	<u>591,672</u>	<u>(85,966)</u>	<u>505,706</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds					
General fund	68,528	(4,009)	27,180	22,872	114,571
Restricted funds					
Children in Need	-	-	5,965	-	5,965
Portacabin	22,872	-	-	(22,872)	-
Groundworks	-	-	1,000	-	1,000
	<u>22,872</u>	<u>-</u>	<u>6,965</u>	<u>(22,872)</u>	<u>6,965</u>
TOTAL FUNDS	<u>91,400</u>	<u>(4,009)</u>	<u>34,145</u>	<u>-</u>	<u>121,536</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,430	(84,250)	27,180
Restricted funds			
Children in Need	7,364	(1,399)	5,965
Groundworks	1,000	-	1,000
	<u>8,364</u>	<u>(1,399)</u>	<u>6,965</u>
TOTAL FUNDS	<u>119,794</u>	<u>(85,649)</u>	<u>34,145</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	68,528	(4,009)	43,810	23,107	131,436
Restricted funds					
Children in Need	-	-	235	(235)	-
Portacabin	22,872	-	-	(22,872)	-
Groundworks	-	-	1,000	-	1,000
New Centre Project	-	-	494,806	-	494,806
	<u>22,872</u>	<u>-</u>	<u>496,041</u>	<u>(23,107)</u>	<u>495,806</u>
TOTAL FUNDS	<u>91,400</u>	<u>(4,009)</u>	<u>539,851</u>	<u>-</u>	<u>627,242</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,568	(149,758)	43,810
Restricted funds			
Children in Need	22,092	(21,857)	235
Groundworks	1,000	-	1,000
New Centre Project	494,806	-	494,806
	<u>517,898</u>	<u>(21,857)</u>	<u>496,041</u>
TOTAL FUNDS	<u>711,466</u>	<u>(171,615)</u>	<u>539,851</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. RESTRICTED FUND

The current year has three restricted funds. Two funds were brought forward from last year, Children in Need and Groundworks.

Grants in relation to Children in Need were received last year and finished in the current year. These grants are restricted to providing therapy sessions to disabled children that have been isolated by the coronavirus pandemic. The grant saw the purchase of a capitalised ipad. Now the grant term has finished this has been transferred to unrestricted funds.

The Groundworks grant was restricted to creating a business plan for the next 1-3 years. At the year end the funds had yet to be utilised.

In the current year a new grant has been received from a grant giver who wishes to remain anonymous. This grant is restricted to the purchase of land and creation of a new riding school. Expenditure is paid directly by the grant giver and as such amounts "received" are recorded when expenditure is paid for by the grant giver.

In the previous year the project linked to the restricted fund for the purchase of a portacabin was completed. The capitalised portacabin was therefore transferred to unrestricted funds.

Herefordshire Riding for the Disabled

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,804	26,074
Grants	551,025	90,523
	<u>575,829</u>	<u>116,597</u>
Investment income		
Deposit account interest	7	18
Charitable activities		
Rider/driver income	15,836	3,179
	<u>15,836</u>	<u>3,179</u>
Total incoming resources	591,672	119,794
EXPENDITURE		
Charitable activities		
Wages	51,945	56,156
Social security	26	312
Pensions	1,071	1,153
Insurance	3,430	3,339
Telephone	811	387
Postage and stationery	192	9
Advertising	245	71
Sundries	1,090	378
Feed	1,933	2,994
Veterinary costs	3,525	1,330
Farriery costs	1,180	1,655
Sub-contractors	5,629	3,102
Motor and travelling costs	203	270
Repairs and renewals	3,972	3,853
Cleaning and waste	787	24
Book-keeping	3,540	1,320
Depreciation of tangible fixed assets	5,072	6,277
Loss on sale of tangible fixed assets	(1,232)	668
Bank charges	147	251
	<u>83,566</u>	<u>83,549</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,400	2,100
	<u>2,400</u>	<u>2,100</u>
Total resources expended	85,966	85,649
	<u>85,966</u>	<u>85,649</u>
Net income	505,706	34,145
	<u>505,706</u>	<u>34,145</u>

This page does not form part of the statutory financial statements

TREWEN MEADOWS

England & Wales - Charity number 1100675

Accounts

REGISTERED COMPANY NUMBER: 04897295 (England and Wales)
REGISTERED CHARITY NUMBER: 1100675

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Herefordshire Riding for the Disabled

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Herefordshire Riding for the Disabled

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	14 to 15

Herefordshire Riding for the Disabled

Trustees' Report for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This financial year will be remembered for the dramatic impact of the Covid pandemic, which affected us all, and continues to have an impact on our lives.

Lockdowns resulted in us having to close, which of course was understandable, but nevertheless was disappointing for our riders and volunteers. A key challenge during lockdowns was to be able to look after our horses, which we were able to do with the support of a number of volunteers and our staff, who each worked on their own to care for the horses every day of each lockdown. Covid safety measures and lone working arrangements were put in place to protect everybody who carried out these duties, and we are very grateful to all those who supported this key activity.

Between lockdowns our attention and efforts were focussed on restarting lessons, which we did, but restricted initially to one rider per lesson, adhering to Government and RDA UK guidelines. The riders who were in a position to resume lessons were very happy, and carers were praising of the precautions and practices put in place to protect everybody, this being a tribute to our employees Claire and Paige who worked tirelessly to do everything needed to enable us to restart.

The Covid pandemic significantly reduced our income, however, a number of grants and donations more than offset this, and we are very grateful for all the support we received.

We have been seeking land to enable us to build a new Centre following the generous donation mentioned in the previous Trustee's report. To date we have not had success, however, we are currently progressing a site which looks promising.

Our thanks and gratitude to the very many people and organisations who support us, and in doing so providing the opportunity for so many riders to experience the joy of being with horses, and all the benefits our calm and lovely horses help to achieve.

We have a bright future ahead, not without challenges, but we are confident. We have a good team, and when we are in a position to move to our new Centre we will have more capacity and therefore, be able to welcome many more people whose wellbeing would benefit from being with horses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04897295 (England and Wales)

Registered Charity number

1100675

Registered office

Holme Lacy Therapeutic Centre
Holme Lacy Cottage
Holme Lacy
HEREFORD
Herefordshire
HR2 6LL

Herefordshire Riding for the Disabled

Trustees' Report
for the Year Ended 31 March 2021

Trustees

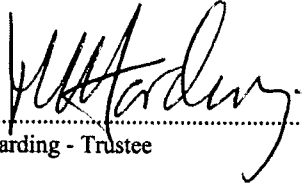
D Harding
J Knight
S Wells
T O'Leary
R Carr - appointed 02/09/20

Independent Examiner

Adam Turrell
FCA ICAEW
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *24th November 2021* and signed on its behalf by:



.....
D M Harding - Trustee

Independent Examiner's Report to the Trustees of
Herefordshire Riding for the Disabled

Independent examiner's report to the trustees of Herefordshire Riding for the Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I would like to draw the users attention to the prior period adjustments that have been detailed in the notes to the financial statements. This adjustments has been correctly undertaken and I have deemed it has no effect on the opinion I am issuing.



Adam Turrell
FCA ICAEW
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date:24.11.21.....

Herefordshire Riding for the Disabled

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	108,229	8,364	116,593	84,385
Charitable activities					
Rider/driver income		3,179	-	3,179	30,079
Investment income	3	18	-	18	28
Total		<u>111,426</u>	<u>8,364</u>	<u>119,790</u>	<u>114,492</u>
EXPENDITURE ON					
Charitable activities					
Rider/driver income		84,246	1,399	85,645	134,457
NET INCOME/(EXPENDITURE)		<u>27,180</u>	<u>6,965</u>	<u>34,145</u>	<u>(19,965)</u>
Transfers between funds	12	<u>22,872</u>	<u>(22,872)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>50,052</u>	<u>(15,907)</u>	<u>34,145</u>	<u>(19,965)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		68,528	22,872	91,400	107,356
Prior year adjustment	8	(4,009)	-	(4,009)	-
As restated		<u>64,519</u>	<u>22,872</u>	<u>87,391</u>	<u>107,356</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>114,571</u></u>	<u><u>6,965</u></u>	<u><u>121,536</u></u>	<u><u>87,391</u></u>

The notes form part of these financial statements

Herefordshire Riding for the Disabled

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds as restated £
FIXED ASSETS					
Tangible assets	9	32,455	235	32,690	39,907
CURRENT ASSETS					
Debtors	10	232	-	232	2,115
Cash at bank and in hand		84,970	6,730	91,700	56,694
		<u>85,202</u>	<u>6,730</u>	<u>91,932</u>	<u>58,809</u>
CREDITORS					
Amounts falling due within one year	11	(3,086)	-	(3,086)	(11,325)
		<u>82,116</u>	<u>6,730</u>	<u>88,846</u>	<u>47,484</u>
NET CURRENT ASSETS					
		<u>114,571</u>	<u>6,965</u>	<u>121,536</u>	<u>87,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>114,571</u>	<u>6,965</u>	<u>121,536</u>	<u>87,391</u>
NET ASSETS					
		<u>114,571</u>	<u>6,965</u>	<u>121,536</u>	<u>87,391</u>
FUNDS	12				
Unrestricted funds				114,571	64,519
Restricted funds				6,965	22,872
TOTAL FUNDS				<u>121,536</u>	<u>87,391</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

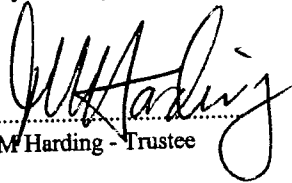
Herefordshire Riding for the Disabled

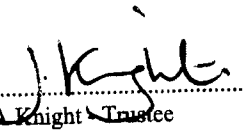
Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

24th November 2021 and were signed on its behalf by:


.....
D M Harding - Trustee


.....
J A Knight - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released. Grants also include Government grants that have been accounted for under the accruals model. Government grants are revenue based and relate to the Coronavirus Job Retention Scheme and local Government grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Horses	- not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Herefordshire Riding for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20 as restated
	£	£
Donations	26,070	28,152
Grants	90,523	56,233
	<u>116,593</u>	<u>84,385</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20 as restated
	£	£
Children in Need	7,364	-
Local Government support	20,232	-
COVID support	27,304	-
CJRS	34,623	-
Groundworks	1,000	-
Other grants	-	56,233
	<u>90,523</u>	<u>56,233</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20 as restated
	£	£
Deposit account interest	<u>18</u>	<u>28</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20 as restated
	£	£
Depreciation - owned assets	6,277	7,538
Other operating leases	-	6,299
Deficit on disposal of fixed assets	<u>668</u>	<u>6,098</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20 as restated
Office and management	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,885	28,500	84,385
Charitable activities			
Rider/driver income	30,079	-	30,079
Investment income	<u>28</u>	<u>-</u>	<u>28</u>
Total	85,992	28,500	114,492
EXPENDITURE ON			
Charitable activities			
Rider/driver income	128,829	5,628	134,457
NET INCOME/(EXPENDITURE)	<u>(42,837)</u>	<u>22,872</u>	<u>(19,965)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund	Restricted funds	Total funds as restated £
	£	£	£
RECONCILIATION OF FUNDS			
Total funds brought forward	107,356	-	107,356
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>64,519</u>	<u>22,872</u>	<u>87,391</u>

8. **PRIOR YEAR ADJUSTMENT**

The prior year adjustment relates to two errors that have come to light, one with the 2019 accounts and the second with how Horses are being held.

In 2019 a refund received for a fixed asset was incorrectly disclosed within repairs and renewals and not treated as a disposal of a fixed asset that had been capitalised in the prior year.

This therefore lead to an asset remaining on the fixed asset register for the 2019 and 2020 accounts, when in fact it did not exist. The comparatives have been restated to show the correct position in that the asset was disposed of in the 2019 accounts and no depreciation charge thereafter.

Horses had historically been classified as stock, however as the horses are primarily there to facilitate riding lessons and not for future onward sale, it has been deemed that they should be classified as fixed assets.

The movement in stock for 2020 has therefore been corrected to show as a disposal and loss on sale. However there has been no effect on the reserves due to the correction of this error.

9. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Horses £	Totals £
COST			
At 1 April 2020	111,809	9,752	121,561
Additions	1,228	-	1,228
Disposals	-	(2,168)	(2,168)
	<hr/>	<hr/>	<hr/>
At 31 March 2021	113,037	7,584	120,621
DEPRECIATION			
At 1 April 2020	81,654	-	81,654
Charge for year	6,277	-	6,277
	<hr/>	<hr/>	<hr/>
At 31 March 2021	87,931	-	87,931
NET BOOK VALUE			
At 31 March 2021	<u>25,106</u>	<u>7,584</u>	<u>32,690</u>
At 31 March 2020	<u>30,155</u>	<u>9,752</u>	<u>39,907</u>

Herefordshire Riding for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20 as restated
	£	£
Trade debtors	<u>232</u>	<u>2,115</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20 as restated
	£	£
Trade creditors	1,055	9,096
Social security and other taxes	(505)	(51)
Other creditors	431	480
Accruals and deferred income	2,105	1,800
	<u>3,086</u>	<u>11,325</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds					
General fund	68,528	(4,009)	27,180	22,872	114,571
Restricted funds					
Children in Need	-	-	5,965	-	5,965
Portacabin	22,872	-	-	(22,872)	-
Groundworks	-	-	1,000	-	1,000
	<u>22,872</u>	<u>-</u>	<u>6,965</u>	<u>(22,872)</u>	<u>6,965</u>
TOTAL FUNDS	<u>91,400</u>	<u>(4,009)</u>	<u>34,145</u>	<u>-</u>	<u>121,536</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,426	(84,246)	27,180
Restricted funds			
Children in Need	7,364	(1,399)	5,965
Groundworks	1,000	-	1,000
	<u>8,364</u>	<u>(1,399)</u>	<u>6,965</u>
TOTAL FUNDS	<u>119,790</u>	<u>(85,645)</u>	<u>34,145</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	107,356	(42,837)	64,519
Restricted funds			
Portacabin	-	22,872	22,872
TOTAL FUNDS	<u>107,356</u>	<u>(19,965)</u>	<u>87,391</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,992	(128,829)	(42,837)
Restricted funds			
Portacabin	28,500	(5,628)	22,872
TOTAL FUNDS	<u>114,492</u>	<u>(134,457)</u>	<u>(19,965)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds					
General fund	107,356	(4,009)	(15,657)	22,872	110,562
Restricted funds					
Children in Need	-	-	5,965	-	5,965
Portacabin	-	-	22,872	(22,872)	-
Groundworks	-	-	1,000	-	1,000
	<u>-</u>	<u>-</u>	<u>29,837</u>	<u>(22,872)</u>	<u>6,965</u>
TOTAL FUNDS	<u>107,356</u>	<u>(4,009)</u>	<u>14,180</u>	<u>-</u>	<u>117,527</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,418	(213,075)	(15,657)
Restricted funds			
Children in Need	7,364	(1,399)	5,965
Portacabin	28,500	(5,628)	22,872
Groundworks	1,000	-	1,000
	<u>36,864</u>	<u>(7,027)</u>	<u>29,837</u>
TOTAL FUNDS	<u>234,282</u>	<u>(220,102)</u>	<u>14,180</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. RESTRICTED FUND

The current year sees three restricted funds across the year. One fund was brought forward from last year and was in relation to the purchase of the Portacabins. This project was completed in the year and therefore saw the capitalised Portacabins transferred to unrestricted funds. All funds had been utilised in relation to this.

A Children in Need grant has been received in the year. This grant is restricted to providing therapy sessions to disabled children that have been isolated by the coronavirus pandemic. This grant term is for a year and at the year end some of the grant money had yet to be utilised. The grant runs until September 2021.

A further grant was also received from Groundworks and is restricted to creating a business plan for the next 1-3 years. At the year end some funds had yet to be utilised.

Herefordshire Riding for the Disabled

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,070	28,152
Grants	90,523	56,233
	<hr/>	<hr/>
	116,593	84,385
Investment income		
Deposit account interest	18	28
Charitable activities		
Rider/driver income	3,179	30,079
	<hr/>	<hr/>
Total incoming resources	119,790	114,492
EXPENDITURE		
Charitable activities		
Wages	56,156	59,014
Social security	312	1,011
Pensions	1,153	1,089
Other operating leases	-	6,299
Insurance	3,339	3,928
Telephone	387	633
Postage and stationery	9	1,182
Advertising	71	-
Sundries	374	427
Feed	2,994	4,955
Veterinary costs	1,330	4,966
Farriery costs	1,655	1,720
Sub-contractors	3,102	14,225
Motor and travelling costs	270	147
Repairs and renewals	3,853	5,019
Cleaning and waste	24	263
Book-keeping	1,320	7,972
Depreciation of tangible fixed assets	6,277	7,539
Loss on sale of tangible fixed assets	668	6,098
Bank charges	251	638
	<hr/>	<hr/>
	83,545	127,125
Support costs		
Governance costs		
Sundries	-	95
Accountancy and legal fees	2,100	1,850
Carried forward	2,100	1,945

This page does not form part of the statutory financial statements

Herefordshire Riding for the Disabled

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	as restated £
Governance costs		
Brought forward	2,100	1,945
Training	-	536
Consultancy fees	-	4,851
	<u>2,100</u>	<u>7,332</u>
Total resources expended	<u>85,645</u>	<u>134,457</u>
Net income/(expenditure)	<u>34,145</u>	<u>(19,965)</u>

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