

Company Registration Number 04329558  
Charity Number 1100674

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
(A Company Limited by Guarantee)

**Unaudited Financial Statements**

for the year ended

**29 February 2024**

# **WISBECH COMMUNITY DEVELOPMENT TRUST**

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**for the year ended 29 February 2024**

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# WISBECH COMMUNITY DEVELOPMENT TRUST

## Legal and Administrative Information

for the year ended 29 February 2024

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<b>Trustees</b>	T J Jordan	Chair
	S L Cawthorne	
	J M Hubbard	Deputy Chair
	Mrs P A Brown	
	L W Purt	(resigned 8 November 2023)
	Mrs A C Gilliatt	(deceased 2 October 2024)
	Miss H J Thirlwell	
	Mrs M J Pittock	(resigned 7 May 2024)
	C M S Goad	Treasurer
	Cllr S Wallwork	(resigned 1 July 2023)
	C E Suckling	
	Mrs C F E Ziebart	(resigned 2 October 2024)
	Mrs L-J Bannister	
	Cllr L C Foice-Beard	(appointed 1 July 2023)
	J L Burton	(appointed 8 November 2023)
<b>Registered office</b>	The Oasis Community & Children's Centre	
	St Michael's Avenue	
	Wisbech	
	Cambridgeshire	
	PE13 3NR	
<b>Accountants</b>	Moore Thompson	
	Bank House	
	Broad Street	
	Spalding	
	PE11 1TB	
<b>Bankers</b>	National Westminster Bank Plc	
	1 Market Place	
	Wisbech	
	Cambridgeshire	
	PE13 1DT	
	Investec Bank Plc	
	2 Gresham Street	
	London	
	EC2V 7QP	
	Scottish Widows Bank	
	67 Morrison Street	
	Edinburgh	
	EH3 8YJ	

## **WISBECH COMMUNITY DEVELOPMENT TRUST**

### **Trustees' Annual Report**

**for the year ended 29 February 2024**

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The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 29 February 2024.

#### **INTRODUCTION**

Wisbech Community Development Trust was registered as a charity on 13 November 2003. These financial statements cover the year ended 29 February 2024, with the comparatives covering the year ended 28 February 2023.

#### **LEGAL STATUS**

Wisbech Community Development Trust is a company limited by guarantee with no share capital, which was incorporated on 27 November 2001 and is registered in England and Wales as a charity (charity number 1100674, company number 4329558).

#### **OBJECTIVES OF WISBECH COMMUNITY DEVELOPMENT TRUST**

The objectives of the company as set out in the Memorandum of Association are as follows:

- (a) To promote for the benefit of the inhabitants of Wisbech and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.
- (b) To establish or secure the establishment of a community centre and to maintain and manage the same in furtherance of the objects of the company.

#### **ORGANISATION**

The charitable company is governed by a Board of Trustees comprising:

- at least five but not more than ten Community Members;
- up to four persons nominated by each of Fenland District Council, Cambridgeshire County Council, Educational Establishment and the local NHS Trust;
- up to three persons representing organisations which use the facilities of the company;
- no more than two persons who may be but need not be members of the company, co-opted by the Board of Trustees.

Training is provided to keep trustees up to date with new legislation on a regular basis.

#### **RISK MANAGEMENT**

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of Wisbech Community Development Trust.

#### **RESERVES POLICY**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure.

#### **INDEMNITY PROVISIONS**

Qualifying third party indemnity provisions are in force for the directors throughout the year and remain in force.

## **WISBECH COMMUNITY DEVELOPMENT TRUST**

### **Trustees' Annual Report**

**for the year ended 29 February 2024**

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#### **FINANCIAL CONTROLS**

The Board of Trustees control the financial affairs of the charitable company.

#### **REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

Although The Oasis Community & Children's Centre was in use from March 2005, it was officially opened by Her Royal Highness, The Princess Royal on 16 November 2005. The Centre is part of phase 1, model 1 for Children Centres and incorporates a Nursery which caters for children up to 5 years old. The Centre has become a focal point for many services which cover the Waterlees area as well as being a Community Centre for the whole of Wisbech.

The Trust negotiated with Cambridgeshire County Council to take on the day to day running of the Nursery on behalf of the Trust and this was with effect from 1 April 2007. The Nursery is open Monday to Friday, 8am to 6pm. This is run by a team of dedicated and qualified staff. It provides full day-care places for 3-5 year olds and also 2 year olds who are entitled to free government spaces.

#### **OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR**

This has been another difficult year, as it has been for many because of the COVID-19 restrictions still being in place, on and off during the period.

These are the groups that returned after restrictions were lifted.

##### Age UK Cambridgeshire and Peterborough

This group attends every Monday, Wednesday, Thursday and Friday. Age UK Cambridgeshire and Peterborough uses Vic Lodge as a Day Centre facility for the elderly and frail. In the room they use it has coffee bar facilities which makes a relaxed atmosphere. They do a whole range of activities for all the group to join in with.

##### Fenland Shotokan Karate Club

Meet every Monday evening, 5:30pm to 6:30pm. These classes are run by fully qualified and insured instructors, with years of experience, where the emphasis is to learn through fun. No joining fee and the first lesson is free. Everyone works towards the different levels but also have fun whilst learning.

##### PHAB

This group is for disabled and non-disabled people to meet every fortnight on a Tuesday evening, 7:30pm to 9:30pm. They do a whole range of activities both within the Centre and also outside.

##### Pulmonary Rehab

This is a referral group which meets weekly on a Monday and Wednesday afternoons, 12.30pm – 4.30pm and on a Wednesday morning once a fortnight. They do lots of different exercises to get the heart pumping and mainly work with COPD clients.

##### Over 50's Social Group

This is a group for the over 50's and they meet every Thursday afternoon 1.30pm to 3.30pm and do a mixture of activities which you can take part in and hence the name of the group. Everyone is welcome to drop in and meet the group, to see if this something they would like to be a part of.

##### Craft Groups

We have a social Craft & Chatter group that meets every Tuesday 9:30am to 11:30am and they teach each other a range of different crafts.

## **WISBECH COMMUNITY DEVELOPMENT TRUST**

### **Trustees' Annual Report**

**for the year ended 29 February 2024**

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#### **OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)**

##### Weight Management

Healthy You run weekly weight management session on a Wednesday through 1:1 sessions. The individuals are identified by the local GP surgeries.

##### Bulgarian School

This school meets every Saturday, during term time, 9.00am – 1.00pm, where children are taught Bulgarian and learn about their traditions.

##### Yoga

This group meets every Tuesday 1.15pm – 2.15pm and 2.15pm – 3.15pm and both are well attended. It has also attracted several males to the group, who state that this has helped with their health & wellbeing.

##### All Sorts Together

This group is for anyone who is suffering from social isolation and you will be welcomed with a nice hot drink. They meet every Tuesday 2pm – 4pm and also have craft activities for everyone to have a go at.

##### Mega Messy

This group meets once a month on Fridays, 10:30am to 11:30am and it is for mums with young children to encourage them to play with all different materials.

##### Diabetic Prevention

Healthy You run weekly Diabetic 1:1 sessions on a Thursday. The individuals are identified by the local GP surgeries.

##### Youth of Fenland

This group meets weekly on a Thursday evening, 5.00pm to 6.30pm and they organise lots of activities for the young people, it covers 8 to 13 year olds. This group is helping the local youth grow in confidence and self-esteem.

##### Gypsy/Traveller Hub

Meet here every Monday, except Bank Holidays, 10:00am – 2:00pm and can help with a variety of issues.

##### Men's Mental Health

This group is run by Click Therapy, bi-weekly on a Wednesday, 7:00pm – 8.30pm. All men are welcome to come along for a cuppa and see what help is available.

##### Click Therapy

This group run both a 6 week photography and a 5 week Basic IT courses, alternatively on Fridays, 12 noon – 1pm. They offer lots of support and help in both these topics.

##### Little Miracles

This group meets once a month on a Thursday 7pm – 9pm and is for children with a disability.

##### Kings Portal Church

Meet every Sunday 9am – 12noon.

##### The Wild Hub

Meet once a month on a Sunday 10.45am – 12.45pm.

## **WISBECH COMMUNITY DEVELOPMENT TRUST**

### **Trustees' Annual Report**

**for the year ended 29 February 2024**

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#### **OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)**

##### Wisbech Lions

Hold their monthly meetings here at the Oasis Centre.

##### Rotary Club

Hold their monthly meetings here at the Oasis Centre

##### Labour Party Meetings

The local Labour Party holds their monthly meetings here.

##### 1:1 sessions & Confidence Courses

NT&AS run some 1:1 sessions for teenagers to support them through their schooling.

##### Conferences and meetings

We have an assortment of facilities which accommodates small meetings, large meetings or conferences. We also provide refreshments and buffets lunches. The Centre is easy to find, has car parking facilities and the number 66 bus stops right outside the Centre.

The Centre now has its own Micro Library and this is free to join, you can borrow up to 3 books a time. We are constantly adding to the selection of books, which caters for all ages.

The Centre have provided Information, Advice and Guidance (IAG) to local residents and have assisted them with many of their issues, or signposted them to other organisations, where necessary. Staff have also been working very closely with Clarion to help sort out a variety of residents problems.

#### **LOOKING FORWARD**

Although the Trust employs a small team to run the day to day operations of the Centre, this team has made an impact and they are keen to promote the Centre for the use of local people. The Centre Manager is also working with local partners to secure funding to hold a variety of activities to benefit the local community. These include Family Fun days, theme events as well as further learning opportunities. The most popular courses have been the Confidence Building Courses, which have enabled residents to move onto either further education courses, training or into employment.

We are continuing to work with Clarion, Anglian Water, Cambridgeshire County Council and Fenland District Council to look at the possibility of extending the current Oasis Centre, to include a Multi-purpose Sports Hall, with sprung flooring, a Community Café area and a youth room. These are all areas that the community has highlighted as facilities that they would like, but we currently cannot accommodate in the current format of our rooms. We are in discussion with CCC re leasing their land beside the current site and once we have this secured, we can apply for planning permission and funding. We did consult with the community 12 years ago and they told us that is what the area needed and during our recent consultation, the local residents confirm that this is still the case.

The Oasis Centre has been affected by the Cost-of-Living Crisis, as well as continuing to recover from the impact of COVID 19, like all Community Centres and we have been working hard with partner organisations and local residents, to re-instate group activities. With regards to the Cost-of-Living Crisis, this has meant an increase in our overheads, which we are unable to pass onto our groups, as they are also struggling to survive with number of participants attending. This will continue to have an effect on the income for the Trust in the next financial year and we are looking into a number of ways that we can reduce our overhead costs.

#### **THE TRUSTEES**

The Trustees who served the charitable company during the period are listed on the legal and administrative information page, on page 1.

## **WISBECH COMMUNITY DEVELOPMENT TRUST**

### **Trustees' Annual Report**

**for the year ended 29 February 2024**

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#### **TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Wisbech Community Development Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PUBLIC BENEFIT**

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

#### **INDEPENDENT EXAMINER**

A resolution to re-appoint H J Bright of Moore Thompson as independent examiner for the ensuing year will be proposed at the annual general meeting.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees



.....  
**T J Jordan - Chair**

Approved by the Trustees on 13/11/2024

**Independent Examiner's Report to the trustees of the  
WISBECH COMMUNITY DEVELOPMENT TRUST**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 February 2024 which are set out on pages 8 to 19.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**H. Bright B.A., F.C.A., CTA**  
Moore Thompson  
Chartered Accountants  
Spalding

Date: 13. 11. 2024

# WISBECH COMMUNITY DEVELOPMENT TRUST

## Statement of Financial Activities (including Income and Expenditure account)

for the year ended 29 February 2024

			2024		2023
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
Income from:					
Donations and grants	2	5	36,428	36,433	22,917
Charitable activities	3	97,185	-	97,185	87,669
Investments	4	918	-	918	201
Total income		98,108	36,428	134,536	110,787
Expenditure on:					
Charitable activities	5	103,750	51,670	155,420	143,846
Total expenditure		103,750	51,670	155,420	143,846
Net expenditure		(5,642)	(15,242)	(20,884)	(33,059)
Transfers between funds		-	-	-	-
Net movement in funds		(5,642)	(15,242)	(20,884)	(33,059)
Reconciliation of funds:					
Total funds brought forward		144,005	1,285,181	1,429,186	1,462,245
Total funds carried forward	10	138,363	1,269,939	1,408,302	1,429,186

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

# WISBECH COMMUNITY DEVELOPMENT TRUST

## Balance Sheet

At 29 February 2024

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		1,211,594		1,227,065
<b>Current assets</b>					
Debtors	8	16,991		20,849	
Cash at bank and in hand		207,293		200,819	
		<u>224,284</u>		<u>221,668</u>	
<b>Creditors: Amounts falling due within one year</b>	9	<u>(27,576)</u>		<u>(19,548)</u>	
<b>Net current assets</b>			196,708		202,120
<b>Total assets less current liabilities</b>			<u>1,408,302</u>		<u>1,429,185</u>
<b>Funds</b>					
Unrestricted	10		138,363		144,005
Restricted	11		1,269,939		1,285,181
			<u>1,408,302</u>		<u>1,429,186</u>

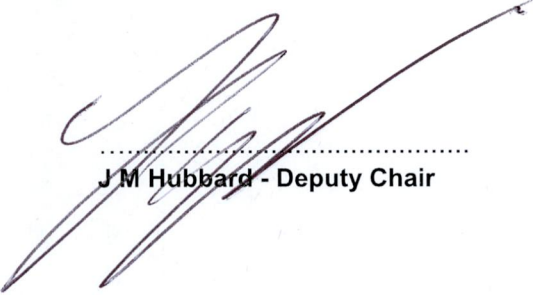
The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 29 February 2024; the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

- (i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on 13.11.24 and are signed on their behalf by:

  
 T J Jordan - Chair

  
 J M Hubbard - Deputy Chair

Company Number: 04329558

The notes on pages 10 to 19 form part of these financial statements.

# **WISBECH COMMUNITY DEVELOPMENT TRUST**

## **Notes to the Financial Statements**

**for the year ended 29 February 2024**

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### **1. Accounting policies**

#### **General information and basis of accounting**

Wisbech Community Development Trust is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of guarantors at 29 February 2024 was 13 (2023 - 13).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of a community centre for the inhabitants of Wisbech and the surrounding area.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
**Notes to the Financial Statements (continued)**  
**for the year ended 29 February 2024**

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**1. Accounting policies (continued)**

**Income recognition (continued)**

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure is detailed in note 6 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

**Fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold buildings	-	straight line over the term of the lease agreement
Equipment	-	25% per annum straight line
Computer equipment	-	25% per annum straight line
Nursery equipment	-	15% per annum reducing balance

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Employee benefits**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
**Notes to the Financial Statements (continued)**  
**for the year ended 29 February 2024**

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**1. Accounting policies (continued)**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year end.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
**Notes to the Financial Statements (continued)**  
**for the year ended 29 February 2024**

**2. Income from donations and grants**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Restricted and Total 2023 £
Donations	5	-	5	10
Grants:				
Cambridgeshire County Council	-	-	-	5,417
Cambridgeshire City Council	-	-	-	2,015
Fenland District Council - Covid-19	-	-	-	4,000
Wisbech Town Council	-	500	500	500
Local government grants	-	500	500	11,932
CLLD - IT Project	-	1,500	1,500	10,975
GRT Hub at the Oasis	-	-	-	-
Gate Herts	-	1,000	1,000	-
Hunts Forum	-	350	350	-
Tesco - Groundwork	-	1,000	1,000	-
Cambridgeshire ACRE	-	1,140	1,140	-
National Lottery - Cost of Living	-	30,938	30,938	-
Institutional grants	-	35,928	35,928	10,975
Total grants	-	36,428	36,428	22,907
Total donations and grants	5	36,428	36,433	22,917

**3. Charitable activities income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted and Total 2023 £
Provision of a community centre	97,185	-	97,185	87,669

**4. Investment Income**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted and Total 2023 £
Bank interest receivable	918		918	201

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
**Notes to the Financial Statements (continued)**  
**for the year ended 29 February 2024**

**5. Charitable activities expenditure**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total Funds 2023 £
Charitable activities				
Purchases	28	300	328	245
Waterlees in Bloom	0	461	461	236
Rates and water	765	-	765	1,192
Light and heat	20,027	1,890	21,917	11,641
Repairs and renewals	8,020	0	8,020	10,923
Refuse collection, laundry and cleaning	2,342	-	2,342	2,071
Insurance	3,285	-	3,285	2,650
Training	0	1,153	1,153	2,865
Sundries	360	80	440	367
Professional fees	-	-	-	1,200
Wages and salaries	55,251	32,427	87,678	82,946
National insurance	1,446	-	1,446	929
Pension cost	1,865	-	1,865	1,635
Depreciation	2,847	15,260	18,107	18,176
	<u>96,237</u>	<u>51,570</u>	<u>147,807</u>	<u>137,076</u>
Support costs				
Office costs	3,637	100	3,737	3,752
Computer costs	1,605	-	1,605	853
Bank charges	251	-	251	245
	<u>5,493</u>	<u>100</u>	<u>5,593</u>	<u>4,850</u>
Governance costs				
Independent examiner's fees	2,020	-	2,020	1,920
Total charitable activities expenditure	<u>103,750</u>	<u>51,670</u>	<u>155,420</u>	<u>143,846</u>

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
**Notes to the Financial Statements (continued)**  
**for the year ended 29 February 2024**

**6. Staff costs and employee benefits**

The aggregate payroll costs were:

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Wages and salaries	87,678	82,946
Social security costs	1,446	929
Other pension costs	1,865	1,635
	<u>90,989</u>	<u>85,510</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The average number of staff based on average head count during the year was:

	<b>2024</b>	2023
	<b>No.</b>	<b>No.</b>
Full time	1	1
Part time	6	6
	<u>7</u>	<u>7</u>

The average number of staff employed equating to the full time equivalent during the year was:

	<b>2024</b>	2023
	<b>No.</b>	<b>No.</b>
Full time	1	1
Part time	3	3
	<u>4</u>	<u>4</u>

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

**7. Tangible fixed assets**

	<b>Leasehold property £</b>	<b>Equipment £</b>	<b>Computer equipment £</b>	<b>Nursery equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 March 2023	1,493,859	61,514	95,585	37,285	1,688,243
Additions	-	2,636	-	-	2,636
Disposals	-	-	-	(37,285)	(37,285)
At 28 February 2024	<u>1,493,859</u>	<u>64,150</u>	<u>95,585</u>	<u>-</u>	<u>1,653,594</u>
<b>Depreciation</b>					
At 1 March 2023	273,029	60,213	90,651	37,285	461,178
Charge for the year	15,260	380	2,467	-	18,107
On disposals	-	-	-	(37,285)	(37,285)
At 28 February 2024	<u>288,289</u>	<u>60,593</u>	<u>93,118</u>	<u>-</u>	<u>442,000</u>
<b>Net book value</b>					
At 28 February 2024	<u>1,205,570</u>	<u>3,557</u>	<u>2,467</u>	<u>-</u>	<u>1,211,594</u>
At 28 February 2023	<u>1,220,830</u>	<u>1,301</u>	<u>4,934</u>	<u>-</u>	<u>1,227,065</u>

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
**Notes to the Financial Statements (continued)**  
**for the year ended 29 February 2024**

**8. Debtors**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Trade debtors	15,957	19,816
Prepayments	1,034	1,033
Grants receivable	-	-
	<u>16,991</u>	<u>20,849</u>

**9. Creditors: Amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Trade creditors	10,067	4,971
Taxation and social security	1,427	1,527
Accruals and deferred income	16,082	13,050
	<u>27,576</u>	<u>19,548</u>

**10. Statement of funds**

**Movement in resources**

	<b>Balance at 1</b>				<b>Balance at 29</b>
	<b>March 2023</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Feb 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Designated funds</b>					
Building emergency maintenance	75,000	-	-	-	75,000
New extension investigation costs	25,000	-	-	-	25,000
<b>General funds</b>					
General fund	44,005	98,108	(103,750)	-	38,363
Total unrestricted funds	<u>144,005</u>	<u>98,108</u>	<u>(103,750)</u>	<u>-</u>	<u>138,363</u>
<b>Restricted funds</b>					
Oasis Community Centre	1,284,237		(15,260)	-	1,268,977
New Extension fund	254	-	-	-	254
Anglia in Bloom fund	271	500	(257)	-	514
CCC - GRT Hub	419	-	(225)	-	194
CLLD - Clarion IT Project	-	1,500	(1,500)	-	-
Hunts Forum - Skills Swap	-	350	(350)	-	-
Gate - Herts	-	1,000	(1,000)	-	-
Tesco/Groundwork	-	1,000	(1,000)	-	-
Cambs ACRE - Community Living Room	-	1,140	(1,140)	-	-
Nat. Lottery - Cost of Living	-	30,938	(30,938)	-	-
Total restricted funds	<u>1,285,181</u>	<u>36,428</u>	<u>(51,670)</u>	<u>-</u>	<u>1,269,939</u>
Total funds	<u>1,429,186</u>	<u>134,536</u>	<u>(155,420)</u>	<u>-</u>	<u>1,408,302</u>

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
**Notes to the Financial Statements (continued)**  
**for the year ended 29 February 2024**

**10. Statement of funds (continued)**

**Analysis of net assets**

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
<b>Designated funds</b>				
Building emergency maintenance	-	75,000	-	75,000
New extension investigation costs	-	25,000	-	25,000
<b>General funds</b>				
General fund	6,024	35,954	(3,615)	38,363
Total unrestricted funds	<u>6,024</u>	<u>135,954</u>	<u>(3,615)</u>	<u>138,363</u>
<b>Restricted funds</b>				
Oasis Community Centre	1,205,570	63,407	-	1,268,977
New Extension fund	-	254	-	254
CCC - GRT Hub	-	194	-	194
Anglia in Bloom fund	-	514	-	514
Cambs. ACRE - Community Living Room	-	1,360	(1,360)	-
National lottery - Cost of Living	-	5,610	(5,610)	-
Total restricted funds	<u>1,205,570</u>	<u>71,339</u>	<u>(6,970)</u>	<u>1,269,939</u>
Total funds	<u><u>1,211,594</u></u>	<u><u>207,293</u></u>	<u><u>(10,585)</u></u>	<u><u>1,408,302</u></u>

**Building Emergency Maintenance Fund** - This represents funds designated from general funds to be reserved for the exceptional maintenance of the community centre. These funds remain unrestricted and are used at the discretion of the trustees.

**New Extension Investigation Costs Fund** - represents funds raised for the purpose of looking to build an extension to the current property. The funds remain unrestricted and are at the discretion of the trustees.

**Oasis Community Centre** - This represents funding received on the planning and construction of the community centre. The resources expended represent the depreciation being charged in the year on the fixed assets acquired and in use as part of the project.

**GRT Hub** - represents Cambridgeshire County Council funds to provide a member of staff to deliver a project to the GRT community. This project was delayed due to COVID and will be ongoing into the next financial year.

**Anglia in Bloom Fund** - This represents funding received from Wisbech Town Council for the Waterlees in Bloom project. The resources expended represent costs incurred on the Anglia in Bloom entry.

**Hunts Forum Skills Swap** - This represents funding to run a Family Fun Activity Day, for the local community, for the local community to share and learn new skills.

**WISBECH COMMUNITY DEVELOPMENT TRUST**  
**Notes to the Financial Statements (continued)**  
**for the year ended 29 February 2024**

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**10. Statement of funds (continued)**

**CLLD - Clarion IT Project** - This represents funding to work with Clarion Future to help local residents access the internet and learn how to use it and for it to assist them in their day to day lives.

**GATE Herts** - This represents funding for the continuance of the GRT heritage project by covering the cost of vouchers to be issued to Travellers for participating in a GRT survey.

**Tesco/Groundworks** - The represents funding from Tesco blue token grants, to revamp the shared garden, working alongside volunteers and users of the Centre, for all to enjoy.

**Cambridgeshire ACRE** - This represents funds received re Living Room Grant, to support rural and urban community centres. This fund is for the provision of a community café, to support local residents overcome social isolation and access information, advice and guidance.

**National Lottery - Cost of Living Fund** - This represents funds received by the Trust to fund an Information, Advice & Guidance project to support local residents through the Cost of Living crisis and this fund was to help cover the wages cost of staff providing this service.

**11. Control relationship**

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

**12. Fund comparatives**

	<b>Unrestricted Funds £</b>	<b>2023 Restricted Funds £</b>	<b>Total Funds £</b>
<b>Income from:</b>			
Donations and legacies	4,010	18,907	22,917
Charitable activities	87,669	-	87,669
Investments	201	-	201
<b>Total income</b>	<u>91,880</u>	<u>18,907</u>	<u>110,787</u>
<b>Expenditure on:</b>			
Charitable activities	109,690	34,156	143,846
<b>Total expenditure</b>	<u>109,690</u>	<u>34,156</u>	<u>143,846</u>
<b>Net expenditure</b>	<u>(17,810)</u>	<u>(15,249)</u>	<u>(33,059)</u>

# **WISBECH COMMUNITY DEVELOPMENT TRUST**

## **Notes to the Financial Statements (continued)**

**for the year ended 29 February 2024**

### **12. Fund comparatives (continued)**

#### **Movement in resources**

	Balance at 1 Mar 2022 £	Incoming £	Outgoing £	Transfers £	Balance at 28 Feb 2023 £
<b>Designated funds</b>					
Building emergency maintenance	75,000	-	-	-	75,000
New extension investigation costs	-	-	-	25,000	25,000
<b>General funds</b>					
General fund	86,815	91,880	(109,690)	(25,000)	44,005
Total unrestricted funds	161,815	91,880	(109,690)	-	144,005
<b>Restricted funds</b>					
Oasis Community Centre	1,299,497	-	(15,260)	-	1,284,237
New Extension fund	254	-	-	-	254
Anglia in Bloom fund	242	500	(471)	-	271
CCC - GRT Hub	437	1,817	(1,835)	-	419
Cambs City - GRT Heritage	-	2,015	(2,015)	-	-
CCC - Cambs Skills	-	3,600	(3,600)	-	-
CLLD - Clarion IT Project	-	10,975	(10,975)	-	-
Total restricted funds	1,300,430	18,907	(34,156)	-	1,285,181
Total funds	1,462,245	110,787	(143,846)	-	1,429,186

#### **Analysis of net assets**

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
<b>Designated funds</b>				
Building emergency maintenance	-	75,000	-	75,000
New extension investigation costs	-	25,000	-	25,000
<b>General funds</b>				
General fund	6,234	32,970	4,801	44,005
Total unrestricted funds	6,234	132,970	4,801	144,005
<b>Restricted funds</b>				
Oasis Community Centre	1,220,832	63,405	-	1,284,237
New Extension fund	-	254	-	254
CCC GRT Hub	-	419	-	419
Anglia in Bloom fund	-	271	-	271
CLLD - Clarion IT Project	-	1,500	(1,500)	-
GATE	-	1,000	(1,000)	-
Tesco grant - Garden	-	1,000	(1,000)	-
Total restricted funds	1,220,832	67,849	(3,500)	1,285,181
Total funds	1,227,066	200,819	1,301	1,429,186