

Company Registration Number 04329558
Charity Number 1100674

WISBECH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)

Unaudited Financial Statements

for the year ended

28 February 2022

WISBECH COMMUNITY DEVELOPMENT TRUST

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for the year ended 28 February 2022

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WISBECH COMMUNITY DEVELOPMENT TRUST

Legal and Administrative Information for the year ended 28 February 2022

Trustees	T J Jordan	Chair
	S L Cawthorne	
	J M Hubbard	Deputy Chair
	Mrs P A Brown	
	L W Purt	Treasurer
	Mrs A C Gilliatt	
	D J McLuskie	(Resigned 28 March 2022)
	Miss H J Thirlwell	
	Mrs M J Wicklen	
	C M S Goad	
	A S Maul	
	Cllr S Wallwork	
	C E Suckling	(Appointed 10 March 2021)
	Mrs C F E Ziebart	
	Mrs L-J Bannister	(Appointed 10 November 2021)
Registered office	The Oasis Community & Children's Centre	
	St Michael's Avenue	
	Wisbech	
	Cambridgeshire	
	PE13 3NR	
Accountants	Moore Thompson	
	Bank House	
	Broad Street	
	Spalding	
	PE11 1TB	
Bankers	National Westminster Bank Plc	
	1 Market Place	
	Wisbech	
	Cambridgeshire	
	PE13 1DT	
	Investec Bank Plc	
	2 Gresham Street	
	London	
	EC2V 7QP	
	Scottish Widows Bank	
	67 Morrison Street	
	Edinburgh	
	EH3 8YJ	

WISBECH COMMUNITY DEVELOPMENT TRUST

Trustees' Annual Report for the year ended 28 February 2022

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 28 February 2022.

INTRODUCTION

Wisbech Community Development Trust was registered as a charity on 13 November 2003. These financial statements cover the year ended 28 February 2022, with the comparatives covering the year ended 28 February 2021.

LEGAL STATUS

Wisbech Community Development Trust is a company limited by guarantee with no share capital, which was incorporated on 27 November 2001 and is registered in England and Wales as a charity (charity number 1100674, company number 4329558).

OBJECTIVES OF WISBECH COMMUNITY DEVELOPMENT TRUST

The objectives of the company as set out in the Memorandum of Association are as follows:

- (a) To promote for the benefit of the inhabitants of Wisbech and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.
- (b) To establish or secure the establishment of a community centre and to maintain and manage the same in furtherance of the objects of the company.

ORGANISATION

The charitable company is governed by a Board of Trustees comprising:

- at least five but not more than ten Community Members;
- up to four persons nominated by each of Fenland District Council, Cambridgeshire County Council, Educational Establishment and the local NHS Trust;
- up to three persons representing organisations which use the facilities of the company;
- no more than two persons who may be but need not be members of the company, co-opted by the Board of Trustees.

Training is provided to keep trustees up to date with new legislation on a regular basis.

RISK MANAGEMENT

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of Wisbech Community Development Trust.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure.

INDEMNITY PROVISIONS

Qualifying third party indemnity provisions are in force for the directors throughout the year and remain in force.

WISBECH COMMUNITY DEVELOPMENT TRUST

Trustees' Annual Report for the year ended 28 February 2022

FINANCIAL CONTROLS

The Board of Trustees control the financial affairs of the charitable company.

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Although The Oasis Community & Children's Centre was in use from March 2005, it was officially opened by Her Royal Highness, The Princess Royal on 16 November 2005. The Centre is part of phase 1, model 1 for Children Centres and incorporates a Nursery which caters for children up to 5 years old. The Centre has become a focal point for many services which cover the Waterlees area as well as being a Community Centre for the whole of Wisbech.

The Trust negotiated with Cambridgeshire County Council to take on the day to day running of the Nursery on behalf of the Trust and this was with effect from 1 April 2007. The Nursery is open Monday to Friday, 8am to 6pm. This is run by a team of dedicated and qualified staff. It provides full day-care places for 3-5 year olds and also 2 year olds who are entitled to free government spaces.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR

This has been a difficult year, as it has been for many because of the COVID-19 restrictions still being in place, on and off during the period.

These are the groups that returned after restrictions were lifted.

Age UK Cambridgeshire and Peterborough

This group attends every Wednesday and Friday. Age UK Cambridgeshire and Peterborough uses Vic Lodge as a Day Centre facility for the elderly and frail. In the room they use it has coffee bar facilities which makes a relaxed atmosphere. They do a whole range of activities for all the group to join in with.

Fenland Shotokan Karate Club

Meet every Monday evening, 5:30pm to 6:30pm. These classes are run by fully qualified and insured instructors, with years of experience, where the emphasis is to learn through fun. No joining fee and the first lesson is free. Everyone works towards the different levels but also have fun whilst learning.

PHAB

This group is for disabled and non-disabled people to meet every fortnight on a Tuesday evening, 7:30pm to 9:30pm. They do a whole range of activities both within the Centre and also outside.

Pulmonary Rehab

This is a referral group which meets every Tuesday and Thursday, 10:00 am to 12:00 noon and they do lots of different exercises to get the heart pumping.

Over 50's Social Group

This is a group for the over 50's and they meet every Thursday afternoon 1.30pm to 3.30pm and do a mixture of activities which you can take part in and hence the name of the group. Everyone is welcome to drop in and meet the group, to see if this something they would like to be a part of.

Craft Groups

We have a social Craft & Chatter group that meets every Tuesday 9:30am to 11:30am and they teach each other a range of different crafts.

Falls Prevention

Everyone's Health offer 1:1 sessions for people who have been identified as a risk of falling and these referrals come from the local GP surgeries. These sessions happen every Monday.

WISBECH COMMUNITY DEVELOPMENT TRUST

Trustees' Annual Report for the year ended 28 February 2022

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Weight Management

Everyone's Health run weekly weight management session on a Tuesday evening and they offer both 1:1 sessions and group sessions. The individuals are identified by the local GP surgeries.

HomeStart

This is a group for parent with young children, who need some extra support. They meet here every Wednesday, during term time, 10am – 12 noon.

Bulgarian School

This school meets every Saturday, during term time, 9am – 12.30pm.

Yoga

This group meets every Tuesday 1:00pm to 2:00pm and 2:15pm to 3:15pm and both are well attended. It has also attracted several males to the group, who state that this has helped with their health & wellbeing.

Friends of Waterlees

This group meets every Friday 10:00am to 12:00 noon and it is a volunteer gardening group, run by People & Animals to encourage local residents to be actively involved in gardening projects on the ward.

All Sorts Together

This group is for anyone who is suffering from social isolation and you will be welcomed with a nice hot drink. They meet every Thursday 3.45pm – 4.45pm and also have craft activities for everyone to have a go

Labour Party Meetings

The local Labour Party holds their monthly meetings here.

Mega Messy

This group meets once a month on Fridays, 10:30am to 11:30am and it is for mums with young children to encourage them to play with all different materials.

Diabetic Prevention

These sessions are to help those who are at risk of developing Diabetes and sessions are both 1:1 and group work.

Youth of Fenland

This group meets bi-weekly on a Friday evening and they organise lots of activities for the young people, it covers 8 to 13 year olds. This group is helping the local youth grow in confidence and self-esteem.

Boxing

This group meets weekly on a Wednesday evening, 5.30pm – 7pm and it is mainly for young people. These sessions are currently Free.

Burlesque

This groups meets every Monday evening, 7.30pm – 8.30pm. They have fun and get fit at the same time.

Gypsy/Traveller Hub

Meet here every Monday, except Bank Holidays, 10:00am – 2:00pm and can help with a variety of issues.

Men's Mental Health

This group is run by Click Therapy, bi-weekly on a Wednesday, 7:00pm – 8.30pm. All men are welcome to come along for a cuppa and see what help is available.

WISBECH COMMUNITY DEVELOPMENT TRUST

Trustees' Annual Report for the year ended 28 February 2022

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Click Therapy

This group run both a 6 week photography and a 5 week Basic IT courses, alternatively on Fridays, 12 noon – 1pm. They offer lots of support and help in both these topics.

Wisbech Lions

Hold their monthly meetings here at the Oasis Centre.

1:1 sessions & Confidence Courses

NT&AS run some 1:1 sessions for teenagers to support them through their schooling.

Conferences and meetings

We have an assortment of facilities which accommodates small meetings, large meetings or conferences. We also provide refreshments and buffets lunches. The Centre is easy to find, has car parking facilities and the number 66 bus stops right outside the Centre.

The Centre now has its own Micro Library and this is free to join, you can borrow up to 3 books a time. We are constantly adding to the selection of books, which caters for all ages.

The Centre have provided Information, Advice and Guidance (IAG) to local residents and have assisted them with many of their issues, or signposted them to other organisations, where necessary. Staff have also been working very closely with Clarion to help sort out a variety of residents problems.

LOOKING FORWARD

Although the Trust employs a small team to run the day to day operations of the Centre, this team has made an impact and they are keen to promote the Centre for the use of local people. The Centre Manager is also working with local partners to secure funding to hold a variety of activities to benefit the local community. These include Family Fun days, theme events as well as further learning opportunities. The most popular courses have been the Confidence Building Courses, which have enabled residents to move onto either further education courses, training or into employment.

We are continuing to work with Clarion, Anglian Water, Cambridgeshire County Council and Fenland District Council to look at the possibility of extending the current Oasis Centre, to include a Multi-purpose Sports Hall, with sprung flooring, a Community Café area and a youth room. These are all areas that the community has highlighted as facilities that they would like, but we currently cannot accommodate in the current format of our rooms. We are in discussion with CCC re leasing their land beside the current site and once we have this secured, we can apply for planning permission and funding. We did consult with the community 9 years ago and they told us that is what the area needed and during our recent consultation, the local residents confirm that this is still the case.

Going Concern

The Oasis Centre has been affected by the COVID-19 Pandemic, like all Community Centres and we will be working hard with partner organisations and local residents, to re-instate group activities as soon as it is safe to do so, within government guidelines. This will have an effect on the income for the Trust in the next financial year.

THE TRUSTEES

The Trustees who served the charitable company during the period are listed on the legal and administrative information page, on page 1.

WISBECH COMMUNITY DEVELOPMENT TRUST

Trustees' Annual Report for the year ended 28 February 2022

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wisbech Community Development Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

INDEPENDENT EXAMINER

A resolution to re-appoint Mr K J Maggs of Moore Thompson as independent examiner for the ensuing year will be proposed at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

T J Jordan - Chair

Approved by the Trustees on **9 November 2022**.

Independent Examiner's Report to the trustees of the WISBECH COMMUNITY DEVELOPMENT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2022 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: **9 November 2022**

WISBECH COMMUNITY DEVELOPMENT TRUST
Statement of Financial Activities (including Income and Expenditure account)
for the year ended 28 February 2022

			2022		2021
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Donations and grants	2	11,443	13,692	25,135	51,870
Charitable activities	3	88,202	-	88,202	89,791
Investments	5	85	-	85	85
Total income		<u>99,730</u>	<u>13,692</u>	<u>113,422</u>	<u>141,746</u>
Expenditure on:					
Charitable activities	6	107,727	36,438	144,165	126,270
Total expenditure		<u>107,727</u>	<u>36,438</u>	<u>144,165</u>	<u>126,270</u>
Net (expenditure) / income		(7,997)	(22,746)	(30,743)	15,476
Transfers between funds		295	(295)	-	-
Net movement in funds		(7,702)	(23,041)	(30,743)	15,476
Reconciliation of funds:					
Total funds brought forward		169,517	1,323,471	1,492,988	1,477,512
Total funds carried forward	11	<u>161,815</u>	<u>1,300,430</u>	<u>1,462,245</u>	<u>1,492,988</u>

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

WISBECH COMMUNITY DEVELOPMENT TRUST

Balance Sheet

At 28 February 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		1,243,720		1,270,309
Current assets					
Debtors	9	15,861		9,390	
Cash at bank and in hand		218,636		239,685	
		<u>234,497</u>		<u>249,075</u>	
Creditors: Amounts falling due within one year	10	<u>(15,972)</u>		<u>(26,396)</u>	
Net current assets			<u>218,525</u>		<u>222,679</u>
Total assets less current liabilities			<u><u>1,462,245</u></u>		<u><u>1,492,988</u></u>
Funds					
Unrestricted	11		161,815		169,517
Restricted	10		1,300,430		1,323,471
			<u><u>1,462,245</u></u>		<u><u>1,492,988</u></u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 28 February 2022; the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

- (i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on **9 November 2022** and are signed on their behalf by:

T J Jordan - Chair

J M Hubbard - Deputy Chair

Company Number: 04329558

The notes on pages 10 to 19 form part of these financial statements.

WISBECH COMMUNITY DEVELOPMENT TRUST

Notes to the Financial Statements for the year ended 28 February 2022

1. Accounting policies

General information and basis of accounting

Wisbech Community Development Trust is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of guarantors at 28 February 2022 was 14 (2021 - 13).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of a community centre for the inhabitants of Wisbech and the surrounding area.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

WISBECH COMMUNITY DEVELOPMENT TRUST

Notes to the Financial Statements (continued)

for the year ended 28 February 2022

1. Accounting policies (continued)

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure is detailed in note 5 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold buildings	-	straight line over the term of the lease agreement
Equipment	-	15% per annum reducing balance
Computer equipment	-	25% per annum straight line
Nursery equipment	-	15% per annum reducing balance

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

WISBECH COMMUNITY DEVELOPMENT TRUST

Notes to the Financial Statements (continued)

for the year ended 28 February 2022

1. Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

WISBECH COMMUNITY DEVELOPMENT TRUST

Notes to the Financial Statements (continued)

for the year ended 28 February 2022

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Restricted and Total 2021 £
Donations	300	-	300	20
Grants:				
Cambridgeshire Community Foundation	-	13,192	13,192	11,381
Fenland District Council - Covid-19	11,143	-	11,143	36,714
Wisbech Town Council	-	500	500	500
Local government grants	11,143	13,692	24,835	48,595
Click Therapy	-	-	-	1,222
People's Health Trust	-	-	-	968
GRT Hub at the Oasis	-	-	-	1,065
Institutional grants	-	-	-	3,255
Total grants	11,143	13,692	24,835	51,850
Total donations and grants	11,443	13,692	25,135	51,870

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted and Total 2021 £
Provision of a community centre	71,327	-	71,327	49,069
Coronavirus Job Retention Scheme	16,875	-	16,875	40,722
	88,202	-	88,202	89,791

4. Exceptional item

The Coronavirus Pandemic (COVID-19) had a massive impact on the charity during the financial year. In order to protect the centre and also to provide the safeguarding of jobs and welfare of staff members various grants were claimed to cover lost income and increased expenditure. The total amount of funding received in this respect amounted to £28,018 (2021 - £77,436).

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted and Total 2021 £
Bank interest receivable	85	-	85	85

WISBECH COMMUNITY DEVELOPMENT TRUST

Notes to the Financial Statements (continued)

for the year ended 28 February 2022

6. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total Funds 2021 £
Charitable activities				
Purchases	(670)	774	104	29
Community Plan Costs	-	-	-	533
Click Therapy	-	-	-	1,222
Waterlees in Bloom	732	-	732	136
Rates and water	242	463	705	305
Light and heat	8,079	-	8,079	6,590
Repairs and renewals	6,055	-	6,055	4,096
Refuse collection, laundry and cleaning	2,049	-	2,049	1,760
Insurance	2,847	-	2,847	2,507
Training	(242)	6,438	6,196	1,068
Sundries	621	65	686	347
Wages and salaries	73,802	5,803	79,605	80,037
National insurance	942	-	942	639
Pension cost	1,376	-	1,376	1,373
Depreciation	3,694	22,895	26,589	17,104
	<u>99,527</u>	<u>36,438</u>	<u>135,965</u>	<u>117,746</u>
Support costs				
Office costs	4,924	-	4,924	4,286
Computer costs	1,166	-	1,166	2,252
Bank charges	190	-	190	186
	<u>6,280</u>	<u>-</u>	<u>6,280</u>	<u>6,724</u>
Governance costs				
Independent examiner's fees	1,920	-	1,920	1,800
Total charitable activities expenditure	<u>107,727</u>	<u>36,438</u>	<u>144,165</u>	<u>126,270</u>

WISBECH COMMUNITY DEVELOPMENT TRUST
Notes to the Financial Statements (continued)
for the year ended 28 February 2022

7. Staff costs and employee benefits

The aggregate payroll costs were:

	2022	2021
	£	£
Wages and salaries	79,605	80,037
Social security costs	942	639
Other pension costs	1,376	1,373
	<u>81,923</u>	<u>82,049</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The average number of staff based on average head count during the year was:

	2022	2021
	No.	No.
Full time	1	1
Part time	6	6
	<u>7</u>	<u>7</u>

The average number of staff employed equating to the full time equivalent during the year was:

	2022	2021
	No.	No.
Full time	1	1
Part time	3	3
	<u>4</u>	<u>4</u>

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

8. Tangible fixed assets

	Leasehold property £	Equipment £	Computer equipment £	Nursery equipment £	Total £
Cost					
At 1 March 2021	1,493,859	59,992	95,585	37,285	1,686,721
Additions	-	-	-	-	-
At 28 February 2022	<u>1,493,859</u>	<u>59,992</u>	<u>95,585</u>	<u>37,285</u>	<u>1,686,721</u>
Depreciation					
At 1 March 2021	242,508	54,278	85,124	34,502	416,412
Charge for the year	15,260	5,851	2,695	2,783	26,589
At 28 February 2022	<u>257,768</u>	<u>60,129</u>	<u>87,819</u>	<u>37,285</u>	<u>443,001</u>
Net book value					
At 28 February 2022	<u>1,236,091</u>	<u>(137)</u>	<u>7,766</u>	<u>-</u>	<u>1,243,720</u>
At 28 February 2021	<u>1,251,351</u>	<u>5,714</u>	<u>10,461</u>	<u>2,783</u>	<u>1,270,309</u>

WISBECH COMMUNITY DEVELOPMENT TRUST

Notes to the Financial Statements (continued)

for the year ended 28 February 2022

9. Debtors

	2022	2021
	£	£
Trade debtors	13,856	8,203
Prepayments	820	1,187
Grants receivable	1,185	-
	<u>15,861</u>	<u>9,390</u>

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,071	3,843
Taxation and social security	1,257	1,022
Accruals and deferred income	9,644	21,531
	<u>15,972</u>	<u>26,396</u>

11. Statement of funds

Movement in resources

	Balance at 1 March 2021	Incoming	Outgoing	Transfers	Balance at 28 Feb 2022
	£	£	£	£	£
Designated funds					
Defibrillator fund	313	-	(313)	-	-
Building emergency maintenance	75,000	-	-	-	75,000
General funds					
General fund	94,204	99,730	(107,414)	295	86,815
Total unrestricted funds	<u>169,517</u>	<u>99,730</u>	<u>(107,727)</u>	<u>295</u>	<u>161,815</u>
Restricted funds					
Oasis Community Centre	1,322,082	-	(22,585)	-	1,299,497
New Extension fund	254	-	-	-	254
Sports equipment fund	183	-	(183)	-	-
Hearing loop equipment fund	128	-	(128)	-	-
CCF IAG	-	2,851	(2,851)	-	-
GRT Hub at the Oasis	295	-	-	(295)	-
Anglia in Bloom fund	529	500	(787)	-	242
CCC - GRT Hub	-	5,350	(4,913)	-	437
Cambs City - GRT Heritage	-	985	(985)	-	-
CCC - Cambs Skills	-	3,700	(3,700)	-	-
CCF Tampon Tax	-	306	(306)	-	-
Total restricted funds	<u>1,323,471</u>	<u>13,692</u>	<u>(36,438)</u>	<u>(295)</u>	<u>1,300,430</u>
Total funds	<u>1,492,988</u>	<u>113,422</u>	<u>(144,165)</u>	<u>-</u>	<u>1,462,245</u>

WISBECH COMMUNITY DEVELOPMENT TRUST
Notes to the Financial Statements (continued)
for the year ended 28 February 2022

11. Statement of funds (continued)

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Defibrillator fund	-	-	-	-
Building emergency maintenance	-	75,000	-	75,000
General funds				
General fund	7,629	79,297	(111)	86,815
Total unrestricted funds	<u>7,629</u>	<u>154,297</u>	<u>(111)</u>	<u>161,815</u>
Restricted funds				
Oasis Community Centre	1,236,091	63,406	-	1,299,497
New Extension fund	-	254	-	254
CCC GRT Hub	-	437	-	437
GRT Hub at the Oasis	-	-	-	-
Anglia in Bloom fund	-	242	-	242
Total restricted funds	<u>1,236,091</u>	<u>64,339</u>	<u>-</u>	<u>1,300,430</u>
Total funds	<u><u>1,243,720</u></u>	<u><u>218,636</u></u>	<u><u>(111)</u></u>	<u><u>1,462,245</u></u>

Defibrillator fund - This represents funds raised through charitable activities that have been ring fenced by the trustees for the provision and maintenance of a defibrillator for use at the centre. A new defibrillator was purchased in 2014, the resources expended represent the depreciation being charged in the year on this equipment. This is unrestricted but relates to designated funds.

Building emergency maintenance fund - This represents funds designated from general funds to be reserved for the exceptional maintenance of the community centre. These funds remain unrestricted and are used at the discretion of the trustees.

Oasis Community Centre - This represents funding received on the planning and construction of the new community centre. The resources expended represent the depreciation being charged in the year on the fixed assets acquired and in use as part of the project.

New Extension fund - represents funds raised for the purpose of building an extension to the current property. Any deficit would ultimately be funded from unrestricted funds and any surplus would result in something extra being added to the extension.

Sports equipment fund - This represents funding received to purchase indoor sports equipment. The resources expended represent the depreciation being charged in the year on this equipment.

Hearing loop equipment fund - This represents funding received to purchase hearing loop equipment. The resources expended represent the depreciation being charged in the year on this equipment.

CCF - IAG - Cambridgeshire Community Foundation – represents a Grant for Information, Advice and Guidance. Any deficit would be funded out of unrestricted funds but was fully spent by the end of March 2021. This project was to enable staff to deliver IAG to the local community, provide sufficient room hire, refreshments and consumables for the project.

WISBECH COMMUNITY DEVELOPMENT TRUST

Notes to the Financial Statements (continued)

for the year ended 28 February 2022

11. Statement of funds (continued)

GRT Hub - represents Cambridgeshire County Council funds to provide a member of staff to deliver a project to the GRT community. This project was delayed due to COVID and will be ongoing into the next financial year.

Anglia in Bloom fund - This represents funding received from Wisbech Town Council for the Waterlees in Bloom project. The resources expended represent costs incurred on the Anglia in Bloom entry.

CCF - Tampon Tax represents funds from Cambridgeshire Community Foundation and Swan Project, working with Fenland District Council. This project was delayed due to the COVID-19 Pandemic but had been started in August 2021 and needs to be completed by December 2021. Any surplus funds will need to be returned to CCF and any deficit will be covered by unrestricted funds. This fund is to finance tutor costs for Yoga and Confidence Courses, including room hire, refreshments and consumables.

12. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

13. Fund comparatives

	2021		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Income from:			
Donations and legacies	36,714	15,156	51,870
Charitable activities	89,791	-	89,791
Investments	85	-	85
Total income	<u>126,590</u>	<u>15,156</u>	<u>141,746</u>
Expenditure on:			
Charitable activities	93,509	32,761	126,270
Total expenditure	<u>93,509</u>	<u>32,761</u>	<u>126,270</u>
Net expenditure	<u>33,081</u>	<u>(17,605)</u>	<u>15,476</u>

WISBECH COMMUNITY DEVELOPMENT TRUST

Notes to the Financial Statements (continued)

for the year ended 28 February 2022

13. Fund comparatives (continued)

Movement in resources

	Balance at 1 Mar 2020 £	Incoming £	Outgoing £	Transfers £	Balance at 28 Feb 2021 £
Designated funds					
Defibrillator fund	368	-	(55)	-	313
Building emergency maintenance	75,000	-	-	-	75,000
General funds					
General fund	61,138	126,590	(93,454)	(70)	94,204
Total unrestricted funds	<u>136,506</u>	<u>126,590</u>	<u>(93,509)</u>	<u>(70)</u>	<u>169,517</u>
Restricted funds					
Oasis Community Centre	1,340,241	-	(17,701)	(458)	1,322,082
New Extension fund	234	20	-	-	254
Sports equipment fund	215	-	(32)	-	183
Hearing loop equipment fund	151	-	(23)	-	128
Click Therapy	-	1,222	(1,680)	458	-
CCF IAG	-	11,381	(11,381)	-	-
GRT Hub at the Oasis	-	1,065	(840)	70	295
Anglia in Bloom fund	165	500	(136)	-	529
Peoples Health Trust	-	968	(968)	-	-
Total restricted funds	<u>1,341,006</u>	<u>15,156</u>	<u>(32,761)</u>	<u>70</u>	<u>1,323,471</u>
Total funds	<u><u>1,477,512</u></u>	<u><u>141,746</u></u>	<u><u>(126,270)</u></u>	<u><u>-</u></u>	<u><u>1,492,988</u></u>

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Defibrillator fund	313	-	-	313
Building emergency maintenance	-	75,000	-	75,000
General funds				
General fund	11,008	98,952	(15,756)	94,204
Total unrestricted funds	<u>11,321</u>	<u>173,952</u>	<u>(15,756)</u>	<u>169,517</u>
Restricted funds				
Oasis Community Centre	1,258,677	63,405	-	1,322,082
New Extension fund	-	254	-	254
Sports equipment fund	183	-	-	183
Hearing loop equipment fund	128	-	-	128
GRT Hub at the Oasis	-	1,545	(1,250)	295
Anglia in Bloom fund	-	529	-	529
Total restricted funds	<u>1,258,988</u>	<u>65,733</u>	<u>(1,250)</u>	<u>1,323,471</u>
Total funds	<u><u>1,270,309</u></u>	<u><u>239,685</u></u>	<u><u>(17,006)</u></u>	<u><u>1,492,988</u></u>