WISBECH COMMUNITY DEVELOPMENT TRUST

England & Wales · Charity number 1100674

Details

Other names	OASIS VILLAGE COMUNITY & CHILDRENS CENTRE, THE VILLAGE CHILDREN'S CENTRE
Status	Registered
Legal form	Charitable company
Company number	04329558
Registered	2003-11-13
Register	View on the Charity Commission register

Contact

Address	Oasis Community & Childrens Cntr St. Michaels Avenue Wisbech Cambridgeshire PE13 3NR
Phone	01945461526
Email	contact@theoasiscentre.co.uk
Website	www.theoasiscentre.co.uk

Activities

Objects: 1 TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF WISBECH AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE THE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.2 TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME IN THE FURTHERANCE OF THE OBJECTS OF THE COMPANY

Activities: Community facilities provided within the Community Centre

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** WISBECH
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£135,582	£174,561	-	-
2024-02-29	£134,536	£155,420	-	-
2023-02-28	£110,787	£143,846	-	-
2022-02-28	£113,422	£144,165	-	-
2021-02-28	£141,746	£126,270	-	-

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Trustees

Name	Role	Appointed
Terry John Jordan	Chair	2018-02-07
Andrew Houghton		2025-08-05
CHRISTOPHER MARK STEPHEN GOAD		2019-11-27
Carl Edward Suckling		2021-02-03
Cllr Lucie Clara Foice-Beard		2023-07-01
David Page		2025-11-01
Heather Jane Thirlwell		2014-07-07
James Lee Burton		2023-11-08
Jason Melvyn Hubbard		2018-10-02
Lisa-Jayne Bannister		2021-11-10
MRS PAT BROWN		

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WISBECH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1100674

Accounts

Moore MT Thompson
Trusted Advisers Chartered Accountants

Company Registration Number 04329558
Charity Number 1100674

WISBECH COMMUNITY DEVELOPMENT TRUST

(A Company Limited by Guarantee)

Unaudited Financial Statements

for the year ended

28 February 2025

building better together.

WISBECH COMMUNITY DEVELOPMENT TRUST

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for the year ended 28 February 2025

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WISBECH COMMUNITY DEVELOPMENT TRUST

Legal and Administrative Information

for the year ended 28 February 2025

Trustees	T J Jordan	Chair
	S L Cawthorne	(resigned 14 August 2025)
	J M Hubbard	Deputy Chair
	Mrs P A Brown	
	Miss H J Thirlwell	
	C M S Goad	Treasurer
	C E Suckling	
	Mrs L-J Bannister	
	Cllr L C Foice-Beard	
	J L Burton	
	Miss R Simkute	(appointed 4 September 2024)
	A Houghton	(appointed 5 August 2025)

Registered office

The Oasis Community & Children's Centre
St Michael's Avenue
Wisbech
Cambridgeshire
PE13 3NR

Accountants

Moore Thompson
Bank House
Broad Street
Spalding
PE11 1TB

Bankers

National Westminster Bank Plc
1 Market Place
Wisbech
Cambridgeshire
PE13 1DT

United Trust Bank
1 Ropemaker Street
London
EC2Y 9AW

Hampshire Trust Bank
80 Fenchurch Street
London
EC3M 4BY

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 28 February 2025.

INTRODUCTION

Wisbech Community Development Trust was registered as a charity on 13 November 2003. These financial statements cover the year ended 28 February 2025, with the comparatives covering the year ended 29 February 2024.

LEGAL STATUS

Wisbech Community Development Trust is a company limited by guarantee with no share capital, which was incorporated on 27 November 2001 and is registered in England and Wales as a charity (charity number 1100674, company number 4329558).

OBJECTIVES OF WISBECH COMMUNITY DEVELOPMENT TRUST

The objectives of the company as set out in the Memorandum of Association are as follows:

(a) To promote for the benefit of the inhabitants of Wisbech and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

(b) To establish or secure the establishment of a community centre and to maintain and manage the same in furtherance of the objects of the company.

ORGANISATION

The charitable company is governed by a Board of Trustees comprising:

- at least five but not more than ten Community Members;
- up to four persons nominated by each of Fenland District Council, Cambridgeshire County Council, Educational Establishment and the local NHS Trust;
- up to three persons representing organisations which use the facilities of the company;
- no more than two persons who may be but need not be members of the company, co-opted by the Board of Trustees.

Training is provided to keep trustees up to date with new legislation on a regular basis.

RISK MANAGEMENT

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of Wisbech Community Development Trust.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure.

INDEMNITY PROVISIONS

Qualifying third party indemnity provisions are in force for the directors throughout the year and remain in force.

FINANCIAL CONTROLS

The Board of Trustees control the financial affairs of the charitable company.

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Although The Oasis Community & Children's Centre was in use from March 2005, it was officially opened by Her Royal Highness, The Princess Royal on 16 November 2005. The Centre is part of phase 1, model 1 for Children Centres and incorporates a Nursery which caters for children up to 5 years old. The Centre has become a focal point for many services which cover the Waterlees area as well as being a Community Centre for the whole of Wisbech.

The Trust negotiated with Cambridgeshire County Council to take on the day to day running of the Nursery on behalf of the Trust and this was with effect from 1 April 2007. The Nursery is open Monday to Friday, 8am to 6pm. This is run by a team of dedicated and qualified staff. It provides full day-care places for 3-5 year olds and also 2 year olds who are entitled to free government spaces.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR

This has been another difficult year, as it has been for many because of thecontinuing Cost-of-Living Crisis during this period and this has affected many of our bookings, especially as we were still recovering from the effects of the COVID-19 Pandemic.

These are the groups that used the Oasis Centre during this financial period:

Age UK Cambridgeshire and Peterborough

This group attends every Monday, Wednesday, Thursday and Friday. Age UK Cambridgeshire and Peterborough uses Vic Lodge as a Day Centre facility for the elderly and frail. In the room they use it has coffee bar facilities which makes a relaxed atmosphere. They do a whole range of activities for all the group to join in with.

Fenland Shotokan Karate Club

Meet every Monday evening, 5:30pm to 6:30pm. These classes are run by fully qualified and insured instructors, with years of experience, where the emphasis is to learn through fun. No joining fee and the first lesson is free. Everyone works towards the different levels but also have fun whilst learning.

PHAB

This group is for disabled and non-disabled people to meet every fortnight on a Tuesday evening, 7pm to 9pm. They do a whole range of activities both within the Centre and also outside.

Pulmonary Rehab

This is a referral group which meets weekly on a Monday afternoon, 12.30pm – 4.00pm and all day Wednesday 8.30am - 4pm. They do lots of different exercises to get the heart pumping and mainly work with COPD clients.

Over 50's Social Group

This is a group for the over 50's and they meet every Thursday afternoon 1.30pm to 3.30pm and do a mixture of activities which you can take part in and hence the name of the group. Everyone is welcome to drop in and meet the group, to see if this something they would like to be a part of.

Craft Groups

We have a social Craft & Chatter group that meets every Tuesday 9:30am to 11:30am and they teach each other a range of different crafts.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Weight Management

Healthy You run weekly weight management session on Wednesdays and Thursdays through 1:1 sessions. The individuals are identified by the local GP surgeries.

Bulgarian School

This school meets every Saturday, during term time, 9.00am – 1.00pm, where children are taught Bulgarian and learn about their traditions.

Yoga

This group meets every Tuesday 1.15pm – 2.15pm and 2.15pm – 3.15pm and both are well attended. It has also attracted several males to the group, who state that this has helped with their health & wellbeing.

Strength & Balance

This group meets every Tuesday 12.15pm – 1.15pm. They work with individuals to help improve their balance and prevent falls.

All Sorts Together

This group is for anyone who is suffering from social isolation and you will be welcomed with a nice hot drink. They meet every Tuesday 2pm – 4pm and also have craft activities for everyone to have a go at.

Diabetic Prevention

Healthy You run weekly Diabetic 1:1 sessons on a Thursday. The individuals are identified by the local GP surgeries.

Gypsy/Traveller Hub

Meet here every Monday, except Bank Holidays, 10:00am – 2:00pm and can help with a variety of issues.

Community Café

This group meets every Monday, 10.00am - 12 noon, where everyone is invited to pop along for a hot drink and a piece of cake and is especially for those who suffer from social isolation.

Little Miracles

This group meets once a month on a Thursday 7pm – 9pm and is for children with a disability.

Kings Portal Church

Meet every Sunday 9am – 12noon and is open to everyone to participate.

The Wild Hub

Meet once a month on a Sunday 10.45am – 12.45pm.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Wisbech Lions

Hold their monthly meetings on the first Wednesday of the month, here at the Oasis Centre.

Rotary Club

Were holding their monthly meetings here at the Oasis Centre

1:1 sessions

NT&AS run some 1:1 sessions for teenagers to support them through their schooling.

Conferences and meetings

We have an assortment of facilities which accommodates small meetings, large meetings or conferences. We also provide refreshments and buffets lunches. The Centre is easy to find, has car parking facilities and the number 66 bus stops right outside the Centre.

The Centre has its own Micro Library and this is free to join, you can borrow up to 3 books a time. We are constantly adding to the selection of books, which caters for all ages.

The Centre can also provide Information, Advice and Guidance (IAG) to local residents and have assisted them with many of their issues, or signposted them to other organisations, where necessary. Staff have also been working very closely with Clarion to help sort out a variety of residents problems.

The trust continues to apply for grants to put on activities, with the support of our partners to help improve the lives of our local community.

LOOKING FORWARD

Although the Trust employs a small team to run the day to day operations of the Centre, this team has made an impact and they are keen to promote the Centre for the use of local people. The Centre Manager is also working with local partners to secure funding to hold a variety of activities to benefit the local community. These include Family Fun days, theme events as well as further learning opportunities. The most popular courses have been the Confidence Building Courses, which have enabled residents to move onto either further education courses, training or into employment.

We are continuing to work with Clarion, Anglian Water, Cambridgeshire County Council and Fenland District Council to look at the possibility of extending the current Oasis Centre, to include a Multi-purpose Sports Hall, with sprung flooring, a Community Café area and a youth room. These are all areas that the community has highlighted as facilities that they would like, but we currently cannot accommodate in the current format of our rooms. We are in discussion with CCC re leasing their land beside the current site and once we have this secured, we can apply for planning permission and funding. We did consult with the community 14 years ago and they told us that is what the area needed and during our recent consultation, the local residents confirm that this is still the case.

The Oasis Centre has been affected by the Cost-of-Living Crisis, as well as continuing to recover from the impact of COVID 19, like all Community Centres and we have been working hard with partner organisations and local residents, to re-instate group activities. With regards to the Cost-of-Living Crisis, this has meant an increase in our overheads, which we are unable to pass onto our groups, as they are also struggling to survive with number of participants attending. This will continue to have an effect on the income for the Trust in the next financial year and we are looking into a number of ways that we can reduce our overhead costs.

Following the year end the Trust will install Solar Panels onto the Centre to help reduce electricity costs, this will be made possible by a grant through Cambridgeshire County Council. They are also looking at other cost effective measures that they can implement to help rduce our overheads.

THE TRUSTEES

The Trustees who served the charitable company during the period are listed on the legal and administrative information page, on page 1.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wisbech Community Development Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

INDEPENDENT EXAMINER

A resolution to re-appoint M A East of Moore Thompson as independent examiner for the ensuing year will be proposed at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

.....

T J Jordan - Chair

Approved by the Trustees on 13/11/2025

Independent Examiner's Report to the trustees of the WISBECH COMMUNITY DEVELOPMENT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2025 which are set out on pages 8 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

M.A. East FCCA
Moore Thompson
Chartered Accountants
Spalding

Date: 14/11/2025

WISBECH COMMUNITY DEVELOPMENT TRUST

Statement of Financial Activities (including Income and Expenditure account)

for the year ended 28 February 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	Total Funds £	2024 Total Funds £
Income from:					
Donations and grants	2	645	18,906	19,551	36,433
Charitable activities	3	114,574	-	114,574	97,185
Investments	4	1,457	-	1,457	918
Total income		116,676	18,906	135,582	134,536
Expenditure on:					
Charitable activities	5	118,594	47,666	166,260	147,807
Support and Governance costs	5	8,279	22	8,301	7,613
Total expenditure	5	126,873	47,688	174,561	155,420
Net expenditure		(10,197)	(28,782)	(38,979)	(20,884)
Transfers between funds		-	-	-	-
Net movement in funds		(10,197)	(28,782)	(38,979)	(20,884)
Reconciliation of funds:					
Total funds brought forward		138,363	1,269,939	1,408,302	1,429,186
Total funds carried forward	10	128,166	1,241,157	1,369,323	1,408,302

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

WISBECH COMMUNITY DEVELOPMENT TRUST

Balance Sheet

At 28 February 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	7		1,192,820		1,211,594
Current assets					
Debtors	8	18,953		16,991	
Cash at bank and in hand		182,878		207,293	
		201,831		224,284	
Creditors: Amounts falling due within one year	9	(25,328)		(27,576)	
Net current assets			176,503		196,708
Total assets less current liabilities			1,369,323		1,408,302
Funds					
Unrestricted	10		128,166		138,363
Restricted	11		1,241,157		1,269,939
			1,369,323		1,408,302

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 28 February 2025; the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilites:

(i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476

(ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on 14/11/2025 and are signed on their behalf by:

.....
T J Jordan - Chair

.....
J M Hubbard - Deputy Chair

Company Number: 04329558

The notes on pages 10 to 21 form part of these financial statements.

1. Accounting policies

General information and basis of accounting

Wisbech Community Development Trust is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of guarantors at 28 February 2025 was 11 (2024 - 13).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of a community centre for the inhabitants of Wisbech and the surrounding area.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1. **Accounting policies (continued)**

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure is detailed in note 5 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold buildings	-	straight line over the term of the lease agreement
Equipment	-	25% per annum straight line
Computer equipment	-	25% per annum straight line
Building fixtures & fittings	-	6.67% per annum straight line (15 years)

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1. **Accounting policies (continued)**

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total 2024 £
Donations	145	-	145	5
Grants:				
Cambridgeshire County Council	-	5,267	5,267	-
Cambridgeshire City Council	-	-	-	-
Fenland District Council - Covid-19	-	-	-	-
Wisbech Town Council	-	600	600	500
Local government grants	-	5,867	5,867	500
CLLD - IT Project	-	-	-	1,500
Gate Herts	-	-	-	1,000
Hunts Forum	-	-	-	350
Tesco - Groundwork	-	-	-	1,000
Cambridgeshire ACRE	-	3,580	3,580	1,140
National Lottery - Cost of Living	-	5,610	5,610	30,938
GRT Inflatables	-	996	996	-
Assura - Obesity Project	-	2,854	2,854	-
CPSL Mind	500	-	500	-
Institutional grants	500	13,039	13,539	35,928
Total grants	500	18,906	19,406	36,428
Total donations and grants	645	18,906	19,551	36,433

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total 2024 £
Provision of a community centre	114,574	-	114,574	97,185

4. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank interest receivable	1,457		1,457	918

5. Expenditure

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total Funds 2024 £
a, Charitable activities					
Purchases		161	81	242	328
Waterlees in Bloom		-	-	-	461
Rates and water		2,149	-	2,149	765
Light and heat		15,267	3,290	18,557	21,917
Repairs and renewals		8,008	-	8,008	8,020
Refuse collection, laundry and cleaning		2,270	-	2,270	2,342
Insurance		3,549	-	3,549	3,285
Training		180	6,792	6,972	1,153
Sundries		-	30	30	440
Professional fees		-	-	-	-
Wages and salaries	6	83,586	7,349	90,935	87,678
National insurance	6	1,434	-	1,434	1,446
Pension cost	6	1,990	-	1,990	1,865
Depreciation		-	30,124	30,124	18,107
		118,594	47,666	166,260	147,807
b, Support costs					
Office costs		4,087	22	4,109	3,737
Computer costs		1,705	-	1,705	1,605
Bank charges		273	-	273	251
		6,065	22	6,087	5,593
Governance costs					
Independent examiner's fees		2,214	-	2,214	2,020
Total expenditure		126,873	47,688	174,561	155,420

6. Staff costs and employee benefits

The aggregate payroll costs were:

	2025	2024
	£	£
Wages and salaries	90,935	87,678
Social security costs	1,434	1,446
Other pension costs	1,990	1,865
	94,359	90,989

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The average number of staff based on average head count during the year was:

	2025	2024
	No.	No.
Full time	1	1
Part time	6	6
	7	7

The average number of staff employed equating to the full time equivalent during the year was:

	2025	2024
	No.	No.
Full time	1	1
Part time	3	3
	4	4

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

7. Tangible fixed assets

	Leasehold property £	Equipment £	Computer equipment £	Building fixtures & fittings £	Total £
Cost					
At 1 March 2024	1,493,859	64,150	95,585	-	1,653,594
Additions	-	-	-	11,350	11,350
Transfers	(17,308)	(2,636)	-	19,944	-
Disposals	-	(288)	(84,804)	-	(85,092)
At 28 February 2025	1,476,551	61,226	10,781	31,294	1,579,852
Depreciation					
At 1 March 2024	288,289	60,593	93,118	-	442,000
Transfers	(1,962)	-	-	1,962	-
Charge for the year	15,081	380	2,467	12,196	30,124
On disposals	-	(288)	(84,804)	-	(85,092)
At 28 February 2025	301,408	60,685	10,781	14,158	387,032
Net book value					
At 28 February 2025	1,175,143	541	-	17,136	1,192,820
At 29 February 2024	1,205,570	3,557	2,467	-	1,211,594

8. Debtors

	2025 £	2024 £
Trade debtors	14,566	15,957
Prepayments and sundry debtors	4,387	1,034
	18,953	16,991

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,333	10,067
Taxation and social security	1,613	1,427
Accruals and deferred income	19,382	16,082
	25,328	27,576

10. Statement of funds

Movement in resources

	Balance at 1 March 2024 £	Incoming £	Outgoing £	Transfers £	Balance at 28 Feb 2025 £
Designated funds					
Building emergency maintenance	75,000	-	-	-	75,000
New extension investigation costs	25,000	-	-	-	25,000
General funds					
General fund	38,363	116,676	(126,873)	-	28,166
Total unrestricted funds	138,363	116,676	(126,873)	-	128,166
Restricted funds					
Oasis Community Centre	1,268,977	-	(30,124)	-	1,238,853
New Extension fund	254	-	-	-	254
Anglia in Bloom fund	514	500	(109)	-	905
CCC - GRT Hub	194	-	(45)	-	149
Cambs ACRE - Community Living Room	-	3,580	(3,580)	-	-
Nat. Lottery - Cost of Living	-	5,610	(5,610)	-	-
WTC - Allsorts	-	100	(100)	-	-
CCC - IT project	-	5,267	(5,267)	-	-
Assura - Obesity Project	-	2,853	(2,853)	-	-
GRT - Inflatables	-	996	-	-	996
Total restricted funds	1,269,939	18,906	(47,688)	-	1,241,157
Total funds	1,408,302	135,582	(174,561)	-	1,369,323

10. Statement of funds (continued)

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Building emergency maintenance	-	75,000	-	75,000
New extension investigation costs	-	25,000	-	25,000
General funds				
General fund	541	23,332	4,293	28,166
Total unrestricted funds	541	123,332	4,293	128,166
Restricted funds				
Oasis Community Centre	1,192,278	46,575	-	1,238,853
New Extension fund	-	254	-	254
CCC - GRT Hub	-	149	-	149
Anglia in Bloom fund	-	905	-	905
Cambs. ACRE - Community Living Room	-	2,280	(2,280)	-
Assura - Obesity Project	-	8,388	(8,388)	-
GRT - Inflatables	-	996	-	996
Total restricted funds	1,192,278	59,547	(10,668)	1,241,157
Total funds	1,192,819	182,879	(6,375)	1,369,323

Building Emergency Maintenance Fund - This represents funds designated from general funds to be reserved for the exceptional maintenance of the community centre. These funds remain unrestricted and are used at the discretion of the trustees.

New Extension Investigation Costs Fund - represents funds raised for the purpose of looking to build an extension to the current property. The funds remain unrestricted and are at the discretion of the trustees.

Oasis Community Centre - This represents funding received on the planning and construction of the community centre. The resources expended represent the depreciation being charged in the year on the fixed assets acquired and in use as part of the project.

GRT Hub - represents Cambridgeshire County Council funds to provide a member of staff and resources to deliver a project to the GRT community. This remaining funds are for resources required in the future for this group.

WTC - Anglia in Bloom Fund - This represents funding received from Wisbech Town Council for the Waterlees in Bloom project. The resources expended represent costs incurred in delivering projects across the Waterlees ward, for the local residents. The group is run by volunteers from the Trust, residents and other local organisations.

Cambridgeshire ACRE - This represents funds received re Living Room Grant, to support rural and urban community centres. This fund is for the provision of a community café , to support local residents overcome social isolation and access information, advice and guidance.

10. Statement of funds (continued)

National Lottery - Cost of Living Fund - This represents funds received by the Trust to fund an Information, Advice & Guidance project to support local residents through the Cost of Living crisis and this fund was to help cover the wages cost of staff providing this service.

WTC - All Sorts - This represents initial funds received to establish a new group called Allsorts.

GRT - Inflatables - This represents funds held on account, with further funding anticipated to acquire swimming pool inflatables.

Assura - Obesity Project - This represents funds received to run 2 low impact groups and 2 walking football groups over the next 20 weeks to assist is lowering rates of obesity.

CCC - IT Project - This represents funds received to provide IT equiment for the Freedom café.

11. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

12. Fund comparatives

	2024 Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Income from:			
Donations and legacies	5	36,428	36,433
Charitable activities	97,185	-	97,185
Investments	918	-	918
Total income	98,108	36,428	134,536
Expenditure on:			
Charitable activities	103,750	51,670	155,420
Total expenditure	103,750	51,670	155,420
Net expenditure	(5,642)	(15,242)	(20,884)

Movement in resources

	Balance at 1 Mar 2023 £	Incoming £	Outgoing £	Transfers £	Balance at 29 Feb 2024 £
Designated funds					
Building emergency maintenance	75,000	-	-	-	75,000
New extension investigation costs	25,000	-	-	-	25,000
General funds					
General fund	44,005	98,108	(103,750)	-	38,363
Total unrestricted funds	144,005	98,108	(103,750)	-	138,363
Restricted funds					
Oasis Community Centre	1,284,237	-	(15,260)	-	1,268,977
New Extension fund	254	-	-	-	254
Anglia in Bloom fund	271	500	(257)	-	514
CCC - GRT Hub	419	-	(225)	-	194
CLLD - Clarion IT Project	-	1,500	(1,500)	-	-
Hunts Form - Skills Swap	-	350	(350)	-	-
Gate - Herts	-	1,000	(1,000)	-	-
Tesco/Groundwork	-	1,000	(1,000)	-	-
Cambs ACRE - Community Living Room	-	1,140	(1,140)	-	-
Nat. Lottery - Cost of Living	-	30,938	(30,938)	-	-
Total restricted funds	1,285,181	36,428	(51,670)	-	1,269,939
Total funds	1,429,186	134,536	(155,420)	-	1,408,302

12. Fund comparatives (continued)

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Building emergency maintenance	-	75,000	-	75,000
New extension investigation costs	-	25,000	-	25,000
General funds				
General fund	6,024	35,954	(3,615)	38,363
Total unrestricted funds	6,024	135,954	(3,615)	138,363
Restricted funds				
Oasis Community Centre	1,205,570	63,407	-	1,268,977
New Extension fund	-	254	-	254
Anglia in Bloom fund	-	514	-	514
CCC - GRT Hub	-	194	-	194
Cambs ACRE - Community Living Room		1,360	(1,360)	-
Nat. Lottery - Cost of Living		5,610	(5,610)	-
Total restricted funds	1,205,570	71,339	(6,970)	1,269,939
Total funds	1,211,594	207,293	(10,585)	1,408,302

WISBECH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1100674

Accounts

Moore Thompson
Trusted Advisers
Chartered Accountants

Company Registration Number 04329558
Charity Number 1100674

WISBECH COMMUNITY DEVELOPMENT TRUST

(A Company Limited by Guarantee)

Unaudited Financial Statements

for the year ended

29 February 2024

building
better
together.

WISBECH COMMUNITY DEVELOPMENT TRUST

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for the year ended 29 February 2024

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WISBECH COMMUNITY DEVELOPMENT TRUST

Legal and Administrative Information

for the year ended 29 February 2024

Trustees	T J Jordan	Chair
	S L Cawthorne	
	J M Hubbard	Deputy Chair
	Mrs P A Brown	
	L W Purt	(resigned 8 November 2023)
	Mrs A C Gilliatt	(deceased 2 October 2024)
	Miss H J Thirlwell	
	Mrs M J Pittock	(resigned 7 May 2024)
	C M S Goad	Treasurer
	Cllr S Wallwork	(resigned 1 July 2023)
	C E Suckling	
	Mrs C F E Ziebart	(resigned 2 October 2024)
	Mrs L-J Bannister	
	Cllr L C Foice-Beard	(appointed 1 July 2023)
	J L Burton	(appointed 8 November 2023)

Registered office

The Oasis Community & Children's Centre
St Michael's Avenue
Wisbech
Cambridgeshire
PE13 3NR

Accountants

Moore Thompson
Bank House
Broad Street
Spalding
PE11 1TB

Bankers

National Westminster Bank Plc
1 Market Place
Wisbech
Cambridgeshire
PE13 1DT

Investec Bank Plc
2 Gresham Street
London
EC2V 7QP

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 29 February 2024.

INTRODUCTION

Wisbech Community Development Trust was registered as a charity on 13 November 2003. These financial statements cover the year ended 29 February 2024, with the comparatives covering the year ended 28 February 2023.

LEGAL STATUS

Wisbech Community Development Trust is a company limited by guarantee with no share capital, which was incorporated on 27 November 2001 and is registered in England and Wales as a charity (charity number 1100674, company number 4329558).

OBJECTIVES OF WISBECH COMMUNITY DEVELOPMENT TRUST

The objectives of the company as set out in the Memorandum of Association are as follows:

(a) To promote for the benefit of the inhabitants of Wisbech and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

(b) To establish or secure the establishment of a community centre and to maintain and manage the same in furtherance of the objects of the company.

ORGANISATION

The charitable company is governed by a Board of Trustees comprising:

- at least five but not more than ten Community Members;
- up to four persons nominated by each of Fenland District Council, Cambridgeshire County Council, Educational Establishment and the local NHS Trust;
- up to three persons representing organisations which use the facilities of the company;
- no more than two persons who may be but need not be members of the company, co-opted by the Board of Trustees.

Training is provided to keep trustees up to date with new legislation on a regular basis.

RISK MANAGEMENT

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of Wisbech Community Development Trust.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure.

INDEMNITY PROVISIONS

Qualifying third party indemnity provisions are in force for the directors throughout the year and remain in force.

FINANCIAL CONTROLS

The Board of Trustees control the financial affairs of the charitable company.

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Although The Oasis Community & Children's Centre was in use from March 2005, it was officially opened by Her Royal Highness, The Princess Royal on 16 November 2005. The Centre is part of phase 1, model 1 for Children Centres and incorporates a Nursery which caters for children up to 5 years old. The Centre has become a focal point for many services which cover the Waterlees area as well as being a Community Centre for the whole of Wisbech.

The Trust negotiated with Cambridgeshire County Council to take on the day to day running of the Nursery on behalf of the Trust and this was with effect from 1 April 2007. The Nursery is open Monday to Friday, 8am to 6pm. This is run by a team of dedicated and qualified staff. It provides full day-care places for 3-5 year olds and also 2 year olds who are entitled to free government spaces.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR

This has been another difficult year, as it has been for many because of the COVID-19 restrictions still being in place, on and off during the period.

These are the groups that returned after restrictions were lifted.

Age UK Cambridgeshire and Peterborough

This group attends every Monday, Wednesday, Thursday and Friday. Age UK Cambridgeshire and Peterborough uses Vic Lodge as a Day Centre facility for the elderly and frail. In the room they use it has coffee bar facilities which makes a relaxed atmosphere. They do a whole range of activities for all the group to join in with.

Fenland Shotokan Karate Club

Meet every Monday evening, 5:30pm to 6:30pm. These classes are run by fully qualified and insured instructors, with years of experience, where the emphasis is to learn through fun. No joining fee and the first lesson is free. Everyone works towards the different levels but also have fun whilst learning.

PHAB

This group is for disabled and non-disabled people to meet every fortnight on a Tuesday evening, 7:30pm to 9:30pm. They do a whole range of activities both within the Centre and also outside.

Pulmonary Rehab

This is a referral group which meets weekly on a Monday and Wednesday afternoons, 12.30pm – 4.30pm and on a Wednesday morning once a fortnight. They do lots of different exercises to get the heart pumping and mainly work with COPD clients.

Over 50's Social Group

This is a group for the over 50's and they meet every Thursday afternoon 1.30pm to 3.30pm and do a mixture of activities which you can take part in and hence the name of the group. Everyone is welcome to drop in and meet the group, to see if this something they would like to be a part of.

Craft Groups

We have a social Craft & Chatter group that meets every Tuesday 9:30am to 11:30am and they teach each other a range of different crafts.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Weight Management

Healthy You run weekly weight management session on a Wednesday through 1:1 sessions. The individuals are identified by the local GP surgeries.

Bulgarian School

This school meets every Saturday, during term time, 9.00am – 1.00pm, where children are taught Bulgarian and learn about their traditions.

Yoga

This group meets every Tuesday 1.15pm – 2.15pm and 2.15pm – 3.15pm and both are well attended. It has also attracted several males to the group, who state that this has helped with their health & wellbeing.

All Sorts Together

This group is for anyone who is suffering from social isolation and you will be welcomed with a nice hot drink. They meet every Tuesday 2pm – 4pm and also have craft activities for everyone to have a go at.

Mega Messy

This group meets once a month on Fridays, 10:30am to 11:30am and it is for mums with young children to encourage them to play with all different materials.

Diabetic Prevention

Healthy You run weekly Diabetic 1:1 sessons on a Thursday. The individuals are identified by the local GP surgeries.

Youth of Fenland

This group meets weekly on a Thursday evening, 5.00pm to 6.30pm and they organise lots of activities for the young people, it covers 8 to 13 year olds. This group is helping the local youth grow in confidence and self-esteem.

Gypsy/Traveller Hub

Meet here every Monday, except Bank Holidays, 10:00am – 2:00pm and can help with a variety of issues.

Men's Mental Health

This group is run by Click Therapy, bi-weekly on a Wednesday, 7:00pm – 8.30pm. All men are welcome to come along for a cuppa and see what help is available.

Click Therapy

This group run both a 6 week photography and a 5 week Basic IT courses, alternatively on Fridays, 12 noon – 1pm. They offer lots of support and help in both these topics.

Little Miracles

This group meets once a month on a Thursday 7pm – 9pm and is for children with a disability.

Kings Portal Church

Meet every Sunday 9am – 12noon.

The Wild Hub

Meet once a month on a Sunday 10.45am – 12.45pm.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Wisbech Lions

Hold their monthly meetings here at the Oasis Centre.

Rotary Club

Hold their monthly meetings here at the Oasis Centre

Labour Party Meetings

The local Labour Party holds their monthly meetings here.

1:1 sessions & Confidence Courses

NT&AS run some 1:1 sessions for teenagers to support them through their schooling.

Conferences and meetings

We have an assortment of facilities which accommodates small meetings, large meetings or conferences. We also provide refreshments and buffets lunches. The Centre is easy to find, has car parking facilities and the number 66 bus stops right outside the Centre.

The Centre now has its own Micro Library and this is free to join, you can borrow up to 3 books a time. We are constantly adding to the selection of books, which caters for all ages.

The Centre have provided Information, Advice and Guidance (IAG) to local residents and have assisted them with many of their issues, or signposted them to other organisations, where necessary. Staff have also been working very closely with Clarion to help sort out a variety of residents problems.

LOOKING FORWARD

Although the Trust employs a small team to run the day to day operations of the Centre, this team has made an impact and they are keen to promote the Centre for the use of local people. The Centre Manager is also working with local partners to secure funding to hold a variety of activities to benefit the local community. These include Family Fun days, theme events as well as further learning opportunities. The most popular courses have been the Confidence Building Courses, which have enabled residents to move onto either further education courses, training or into employment.

We are continuing to work with Clarion, Anglian Water, Cambridgeshire County Council and Fenland District Council to look at the possibility of extending the current Oasis Centre, to include a Multi-purpose Sports Hall, with sprung flooring, a Community Café area and a youth room. These are all areas that the community has highlighted as facilities that they would like, but we currently cannot accommodate in the current format of our rooms. We are in discussion with CCC re leasing their land beside the current site and once we have this secured, we can apply for planning permission and funding. We did consult with the community 12 years ago and they told us that is what the area needed and during our recent consultation, the local residents confirm that this is still the case.

The Oasis Centre has been affected by the Cost-of-Living Crisis, as well as continuing to recover from the impact of COVID 19, like all Community Centres and we have been working hard with partner organisations and local residents, to re-instate group activities. With regards to the Cost-of-Living Crisis, this has meant an increase in our overheads, which we are unable to pass onto our groups, as they are also struggling to survive with number of participants attending. This will continue to have an effect on the income for the Trust in the next financial year and we are looking into a number of ways that we can reduce our overhead costs.

THE TRUSTEES

The Trustees who served the charitable company during the period are listed on the legal and administrative information page, on page 1.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wisbech Community Development Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

INDEPENDENT EXAMINER

A resolution to re-appoint H J Bright of Moore Thompson as independent examiner for the ensuing year will be proposed at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

.....

T J Jordan - Chair

Approved by the Trustees on 13/11/2024

Independent Examiner's Report to the trustees of the WISBECH COMMUNITY DEVELOPMENT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 February 2024 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

H. Bright B.A., F.C.A., CTA
Moore Thompson
Chartered Accountants
Spalding

Date: 13. 11. 2024

WISBECH COMMUNITY DEVELOPMENT TRUST

Statement of Financial Activities (including Income and Expenditure account)

for the year ended 29 February 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:					
Donations and grants	2	5	36,428	36,433	22,917
Charitable activities	3	97,185	-	97,185	87,669
Investments	4	918	-	918	201
Total income		98,108	36,428	134,536	110,787
Expenditure on:					
Charitable activities	5	103,750	51,670	155,420	143,846
Total expenditure		103,750	51,670	155,420	143,846
Net expenditure		(5,642)	(15,242)	(20,884)	(33,059)
Transfers between funds		-	-	-	-
Net movement in funds		(5,642)	(15,242)	(20,884)	(33,059)
Reconciliation of funds:					
Total funds brought forward		144,005	1,285,181	1,429,186	1,462,245
Total funds carried forward	10	138,363	1,269,939	1,408,302	1,429,186

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

WISBECH COMMUNITY DEVELOPMENT TRUST

Balance Sheet

At 29 February 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	7		1,211,594		1,227,065
Current assets					
Debtors	8	16,991		20,849	
Cash at bank and in hand		207,293		200,819	
		224,284		221,668	
Creditors: Amounts falling due within one year	9	(27,576)		(19,548)	
Net current assets			196,708		202,120
Total assets less current liabilities			1,408,302		1,429,185
Funds					
Unrestricted	10		138,363		144,005
Restricted	11		1,269,939		1,285,181
			1,408,302		1,429,186

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 29 February 2024; the charity was entitled to exemption from audit under Section 477 of the Companies Acr 2006 (the Act) relating to small companies.

Directors' responsibilites:

(i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476

(ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on 13-11-24 and are signed on their behalf by:

.....
T J Jordan - Chair

.....
J M Hubbard - Deputy Chair

Company Number: 04329558

The notes on pages 10 to 19 form part of these financial statements.

1. Accounting policies

General information and basis of accounting

Wisbech Community Development Trust is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of guarantors at 29 February 2024 was 13 (2023 - 13).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of a community centre for the inhabitants of Wisbech and the surrounding area.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1. **Accounting policies (continued)**

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure is detailed in note 6 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold buildings	-	straight line over the term of the lease agreement
Equipment	-	25% per annum straight line
Computer equipment	-	25% per annum straight line
Nursery equipment	-	15% per annum reducing balance

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1. Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year end.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Restricted and Total 2023 £
Donations	5	-	5	10
Grants:				
Cambridgeshire County Council	-	-	-	5,417
Cambridgeshire City Council	-	-	-	2,015
Fenland District Council - Covid-19	-	-	-	4,000
Wisbech Town Council	-	500	500	500
Local government grants	-	500	500	11,932
CLLD - IT Project	-	1,500	1,500	10,975
GRT Hub at the Oasis	-	-	-	-
Gate Herts	-	1,000	1,000	-
Hunts Forum	-	350	350	-
Tesco - Groundwork	-	1,000	1,000	-
Cambridgeshire ACRE	-	1,140	1,140	-
National Lottery - Cost of Living	-	30,938	30,938	-
Institutional grants	-	35,928	35,928	10,975
Total grants	-	36,428	36,428	22,907
Total donations and grants	5	36,428	36,433	22,917

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted and Total 2023 £
Provision of a community centre	97,185	-	97,185	87,669

4. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted and Total 2023 £
Bank interest receivable	918		918	201

5. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total Funds 2023 £
Charitable activities				
Purchases	28	300	328	245
Waterlees in Bloom	0	461	461	236
Rates and water	765	-	765	1,192
Light and heat	20,027	1,890	21,917	11,641
Repairs and renewals	8,020	0	8,020	10,923
Refuse collection, laundry and cleaning	2,342	-	2,342	2,071
Insurance	3,285	-	3,285	2,650
Training	0	1,153	1,153	2,865
Sundries	360	80	440	367
Professional fees	-	-	-	1,200
Wages and salaries	55,251	32,427	87,678	82,946
National insurance	1,446	-	1,446	929
Pension cost	1,865	-	1,865	1,635
Depreciation	2,847	15,260	18,107	18,176
	96,237	51,570	147,807	137,076
Support costs				
Office costs	3,637	100	3,737	3,752
Computer costs	1,605	-	1,605	853
Bank charges	251	-	251	245
	5,493	100	5,593	4,850
Governance costs				
Independent examiner's fees	2,020	-	2,020	1,920
Total charitable activities expenditure	103,750	51,670	155,420	143,846

6. Staff costs and employee benefits

The aggregate payroll costs were:

	2024	2023
	£	£
Wages and salaries	87,678	82,946
Social security costs	1,446	929
Other pension costs	1,865	1,635
	90,989	85,510

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The average number of staff based on average head count during the year was:

	2024	2023
	No.	No.
Full time	1	1
Part time	6	6
	7	7

The average number of staff employed equating to the full time equivalent during the year was:

	2024	2023
	No.	No.
Full time	1	1
Part time	3	3
	4	4

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

7. Tangible fixed assets

	Leasehold property	Equipment	Computer equipment	Nursery equipment	Total
	£	£	£	£	£
Cost					
At 1 March 2023	1,493,859	61,514	95,585	37,285	1,688,243
Additions	-	2,636	-	-	2,636
Disposals	-	-	-	(37,285)	(37,285)
At 28 February 2024	1,493,859	64,150	95,585	-	1,653,594
Depreciation					
At 1 March 2023	273,029	60,213	90,651	37,285	461,178
Charge for the year	15,260	380	2,467	-	18,107
On disposals	-	-	-	(37,285)	(37,285)
At 28 February 2024	288,289	60,593	93,118	-	442,000
Net book value					
At 28 February 2024	1,205,570	3,557	2,467	-	1,211,594
At 28 February 2023	1,220,830	1,301	4,934	-	1,227,065

8. Debtors

	2024	2023
	£	£
Trade debtors	15,957	19,816
Prepayments	1,034	1,033
Grants receivable	-	-
	16,991	20,849

9. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,067	4,971
Taxation and social security	1,427	1,527
Accruals and deferred income	16,082	13,050
	27,576	19,548

10. Statement of funds

Movement in resources

	Balance at 1 March 2023	Incoming	Outgoing	Transfers	Balance at 29 Feb 2024
	£	£	£	£	£
Designated funds					
Building emergency maintenance	75,000	-	-	-	75,000
New extension investigation costs	25,000	-	-	-	25,000
General funds					
General fund	44,005	98,108	(103,750)	-	38,363
Total unrestricted funds	144,005	98,108	(103,750)	-	138,363
Restricted funds					
Oasis Community Centre	1,284,237		(15,260)	-	1,268,977
New Extension fund	254	-	-	-	254
Anglia in Bloom fund	271	500	(257)	-	514
CCC - GRT Hub	419	-	(225)	-	194
CLLD - Clarion IT Project	-	1,500	(1,500)	-	-
Hunts Forum - Skills Swap	-	350	(350)	-	-
Gate - Herts	-	1,000	(1,000)	-	-
Tesco/Groundwork	-	1,000	(1,000)	-	-
Cambs ACRE - Community Living Room	-	1,140	(1,140)	-	-
Nat. Lottery - Cost of Living	-	30,938	(30,938)	-	-
Total restricted funds	1,285,181	36,428	(51,670)	-	1,269,939
Total funds	1,429,186	134,536	(155,420)	-	1,408,302

10. Statement of funds (continued)

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Building emergency maintenance	-	75,000	-	75,000
New extension investigation costs	-	25,000	-	25,000
General funds				
General fund	6,024	35,954	(3,615)	38,363
Total unrestricted funds	6,024	135,954	(3,615)	138,363
Restricted funds				
Oasis Community Centre	1,205,570	63,407	-	1,268,977
New Extension fund	-	254	-	254
CCC - GRT Hub	-	194	-	194
Anglia in Bloom fund	-	514	-	514
Cambs. ACRE - Community Living Room	-	1,360	(1,360)	-
National lottery - Cost of Living	-	5,610	(5,610)	-
Total restricted funds	1,205,570	71,339	(6,970)	1,269,939
Total funds	1,211,594	207,293	(10,585)	1,408,302

Building Emergency Maintenance Fund - This represents funds designated from general funds to be reserved for the exceptional maintenance of the community centre. These funds remain unrestricted and are used at the discretion of the trustees.

New Extension Investigation Costs Fund - represents funds raised for the purpose of looking to build an extension to the current property. The funds remain unrestricted and are at the discretion of the trustees.

Oasis Community Centre - This represents funding received on the planning and construction of the community centre. The resources expended represent the depreciation being charged in the year on the fixed assets acquired and in use as part of the project.

GRT Hub - represents Cambridgeshire County Council funds to provide a member of staff to deliver a project to the GRT community. This project was delayed due to COVID and will be ongoing into the next financial year.

Anglia in Bloom Fund - This represents funding received from Wisbech Town Council for the Waterlees in Bloom project. The resources expended represent costs incurred on the Anglia in Bloom entry.

Hunts Forum Skills Swap - This represents funding to run a Family Fun Activity Day, for the local community, for the local community to share and learn new skills.

10. Statement of funds (continued)

CLLD - Clarion IT Project - This represents funding to work with Clarion Future to help local residents access the internet and learn how to use it and for it to assist them in their day to dat lives.

GATE Herts - This represents funding for the continuance of the GRT heritage project by covering the cost of vouchers to be issued to Travellers for participating in a GRT survey.

Tesco/Groundworks - The represents funding fromTesco blue token grants, to revamp the shared garden, working alongside volunteers and users of the Centre, for all to enjoy.

Cambridgeshire ACRE - This represents funds received re Living Room Grant, to support rural and urban community centres. This fund is for the provision of a community café , to support local residents overcome social isolation and access information, advice and guidance.

National Lottery - Cost of Living Fund - This represents funds received by the Trust to fund an Information, Advice & Guidance project to support local residents through the Cost of Living crisis and this fund was to help cover the wages cost of staff providing this service.

11. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

12. Fund comparatives

	2023		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations and legacies	4,010	18,907	22,917
Charitable activities	87,669	-	87,669
Investments	201	-	201
Total income	91,880	18,907	110,787
Expenditure on:			
Charitable activities	109,690	34,156	143,846
Total expenditure	109,690	34,156	143,846
Net expenditure	(17,810)	(15,249)	(33,059)

12. Fund comparatives (continued)

Movement in resources

	Balance at 1 Mar 2022 £	Incoming £	Outgoing £	Transfers £	Balance at 28 Feb 2023 £
Designated funds					
Building emergency maintenance	75,000	-	-	-	75,000
New extension investigation costs	-	-	-	25,000	25,000
General funds					
General fund	86,815	91,880	(109,690)	(25,000)	44,005
Total unrestricted funds	161,815	91,880	(109,690)	-	144,005
Restricted funds					
Oasis Community Centre	1,299,497	-	(15,260)	-	1,284,237
New Extension fund	254	-	-	-	254
Anglia in Bloom fund	242	500	(471)	-	271
CCC - GRT Hub	437	1,817	(1,835)	-	419
Cambs City - GRT Heritage	-	2,015	(2,015)	-	-
CCC - Cambs Skills	-	3,600	(3,600)	-	-
CLLD - Clarion IT Project	-	10,975	(10,975)	-	-
Total restricted funds	1,300,430	18,907	(34,156)	-	1,285,181
Total funds	1,462,245	110,787	(143,846)	-	1,429,186

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Building emergency maintenance	-	75,000	-	75,000
New extension investigation costs	-	25,000	-	25,000
General funds				
General fund	6,234	32,970	4,801	44,005
Total unrestricted funds	6,234	132,970	4,801	144,005
Restricted funds				
Oasis Community Centre	1,220,832	63,405	-	1,284,237
New Extension fund	-	254	-	254
CCC GRT Hub	-	419	-	419
Anglia in Bloom fund	-	271	-	271
CLLD - Clarion IT Project	-	1,500	(1,500)	-
GATE	-	1,000	(1,000)	-
Tesco grant - Garden	-	1,000	(1,000)	-
Total restricted funds	1,220,832	67,849	(3,500)	1,285,181
Total funds	1,227,066	200,819	1,301	1,429,186

WISBECH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1100674

Accounts

Moore Thompson
Trusted Advisers
Chartered Accountants

Company Registration Number 04329558
Charity Number 1100674

WISBECH COMMUNITY DEVELOPMENT TRUST

(A Company Limited by Guarantee)

Unaudited Financial Statements

for the year ended

28 February 2023

building better together.

WISBECH COMMUNITY DEVELOPMENT TRUST

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for the year ended 28 February 2023

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WISBECH COMMUNITY DEVELOPMENT TRUST

Legal and Administrative Information

for the year ended 28 February 2023

Trustees	T J Jordan	Chair	
	S L Cawthorne		
	J M Hubbard	Deputy Chair	
	Mrs P A Brown		
	L W Purt	Treasurer	
	Mrs A C Gilliatt		
	D J McLuskie		(Resigned 28 March 2022)
	Miss H J Thirlwell		
	Mrs M J Pittock (formerly Wicklen)		
	C M S Goad		
	A S Maul		(Resigned 9 November 2022)
	Cllr S Wallwork		
	C E Suckling		
	Mrs C F E Ziebart		
	Mrs L-J Bannister		
Registered office	The Oasis Community & Children's Centre		
	St Michael's Avenue		
	Wisbech		
	Cambridgeshire		
	PE13 3NR		
Accountants	Moore Thompson		
	Bank House		
	Broad Street		
	Spalding		
	PE11 1TB		
Bankers	National Westminster Bank Plc		
	1 Market Place		
	Wisbech		
	Cambridgeshire		
	PE13 1DT		
	Investec Bank Plc		Scottish Widows Bank
	2 Gresham Street		67 Morrison Street
	London		Edinburgh
	EC2V 7QP		EH3 8YJ

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 28 February 2023.

INTRODUCTION

Wisbech Community Development Trust was registered as a charity on 13 November 2003. These financial statements cover the year ended 28 February 2023, with the comparatives covering the year ended 28 February 2022.

LEGAL STATUS

Wisbech Community Development Trust is a company limited by guarantee with no share capital, which was incorporated on 27 November 2001 and is registered in England and Wales as a charity (charity number 1100674, company number 4329558).

OBJECTIVES OF WISBECH COMMUNITY DEVELOPMENT TRUST

The objectives of the company as set out in the Memorandum of Association are as follows:

(a) To promote for the benefit of the inhabitants of Wisbech and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

(b) To establish or secure the establishment of a community centre and to maintain and manage the same in furtherance of the objects of the company.

ORGANISATION

The charitable company is governed by a Board of Trustees comprising:

- at least five but not more than ten Community Members;
- up to four persons nominated by each of Fenland District Council, Cambridgeshire County Council, Educational Establishment and the local NHS Trust;
- up to three persons representing organisations which use the facilities of the company;
- no more than two persons who may be but need not be members of the company, co-opted by the Board of Trustees.

Training is provided to keep trustees up to date with new legislation on a regular basis.

RISK MANAGEMENT

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of Wisbech Community Development Trust.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure.

INDEMNITY PROVISIONS

Qualifying third party indemnity provisions are in force for the directors throughout the year and remain in force.

FINANCIAL CONTROLS

The Board of Trustees control the financial affairs of the charitable company.

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Although The Oasis Community & Children's Centre was in use from March 2005, it was officially opened by Her Royal Highness, The Princess Royal on 16 November 2005. The Centre is part of phase 1, model 1 for Children Centres and Incorporates a Nursery which caters for children up to 5 years old. The Centre has become a focal point for many services which cover the Waterlees area as well as being a Community Centre for the whole of Wisbech.

The Trust negotiated with Cambridgeshire County Council to take on the day to day running of the Nursery on behalf of the Trust and this was with effect from 1 April 2007. The Nursery is open Monday to Friday, 8am to 6pm. This is run by a team of dedicated and qualified staff. It provides full day-care places for 3-5 year olds and also 2 year olds who are entitled to free government spaces.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR

This has been another difficult year, as it has been for many because of the COVID-19 restrictions still being in place, on and off during the period.

These are the groups that returned after restrictions were lifted.

Age UK Cambridgeshire and Peterborough

This group attends every Wednesday and Friday. Age UK Cambridgeshire and Peterborough uses Vic Lodge as a Day Centre facility for the elderly and frail. In the room they use it has coffee bar facilities which makes a relaxed atmosphere. They do a whole range of activities for all the group to join in with.

Fenland Shotokan Karate Club

Meet every Monday evening, 5:30pm to 6:30pm. These classes are run by fully qualified and insured Instructors, with years of experience, where the emphasis is to learn through fun. No joining fee and the first lesson is free. Everyone works towards the different levels but also have fun whilst learning.

PHAB

This group is for disabled and non-disabled people to meet every fortnight on a Tuesday evening, 7:30pm to 9:30pm. They do a whole range of activities both within the Centre and also outside.

Pulmonary Rehab

This is a referral group which meets every Tuesday and Thursday, 10:00 am to 12:00 noon and they do lots of different exercises to get the heart pumping.

Over 50's Social Group

This is a group for the over 50's and they meet every Thursday afternoon 1.30pm to 3.30pm and do a mixture of activities which you can take part in and hence the name of the group. Everyone is welcome to drop in and meet the group, to see if this something they would like to be a part of.

Craft Groups

We have a social Craft & Chatter group that meets every Tuesday 9:30am to 11:30am and they teach each other a range of different crafts.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Weight Management

Everyone's Health run weekly weight management session on a Wednesday through 1:1 sessions. The individuals are identified by the local GP surgeries.

HomeStart

This is a group for parent with young children, who need some extra support. They meet here every Wednesday, during term time, 10am to12 noon.

Bulgarian School

This school meets every Saturday, during term time, 9am to12.30pm.

Yoga

This group meets every Tuesday 1:00pm to 2:00pm and 2:15pm to 3:15pm and both are well attended. It has also attracted several males to the group, who state that this has helped with their health & wellbeing.

Friends of Waterlees

This group meets every Tuesday 3:00pm to 5:00pm and it is a volunteer gardening group, run by People & Animals to encourage local residents to be actively involved in gardening projects on the ward.

All Sorts Together

This group is for anyone who is suffering from social isolation and you will be welcomed with a nice hot drink. They meet every Thursday 3.45pm to 4.45pm and also have craft activities for everyone to have a go at.

Labour Party Meetings

The local Labour Party holds their monthly meetings here.

Mega Messy

This group meets once a month on Fridays, 10:30am to 11:30am and it is for mums with young children to encourage them to play with all different materials.

Diabetic Prevention

Everyone's Health run weekly Diabetic 1:1 sessons on a Thursday. The individuals are identified by the local GP surgeries.

Youth of Fenland

This group meets weekly on a Thursday evening, 5.00pm to 6.30pm and they organise lots of activities for the young people, it covers 8 to 13 year olds. This group is helping the local youth grow in confidence and

Boxing

This group meets weekly on a Wednesday evening, 5.30pm – 7pm and it is mainly for young people. These sessions are currently Free.

Burlesque

This groups meets every Monday evening, 7.30pm – 8.30pm. They have fun and get fit at the same time.

Gypsy/Traveller Hub

Meet here every Monday, except Bank Holidays, 10:00am – 2:00pm and can help with a variety of issues.

Men's Mental Health

This group is run by Click Therapy, bi-weekly on a Wednesday, 7:00pm – 8.30pm. All men are welcome to come along for a cuppa and see what help is available.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Click Therapy

This group run both a 6 week photography and a 5 week Basic IT courses, alternatively on Fridays, 12 noon – 1pm. They offer lots of support and help in both these topics.

Wisbech Lions

Hold their monthly meetings here at the Oasis Centre.

1:1 sessions & Confidence Courses

NT&AS run some 1:1 sessions for teenagers to support them through their schooling.

Conferences and meetings

We have an assortment of facilities which accommodates small meetings, large meetings or conferences. We also provide refreshments and buffets lunches. The Centre is easy to find, has car parking facilities and the number 66 bus stops right outside the Centre.

The Centre now has its own Micro Library and this is free to join, you can borrow up to 3 books a time. We are constantly adding to the selection of books, which caters for all ages.

The Centre have provided Information, Advice and Guidance (IAG) to local residents and have assisted them with many of their issues, or signposted them to other organisations, where necessary. Staff have also been working very closely with Clarion to help sort out a variety of residents problems.

LOOKING FORWARD

Although the Trust employs a small team to run the day to day operations of the Centre, this team has made an impact and they are keen to promote the Centre for the use of local people. The Centre Manager is also working with local partners to secure funding to hold a variety of activities to benefit the local community. These include Family Fun days, theme events as well as further learning opportunities. The most popular courses have been the Confidence Building Courses, which have enabled residents to move onto either further education courses, training or into employment.

We are continuing to work with Clarion, Anglian Water, Cambridgeshire County Council and Fenland District Council to look at the possibility of extending the current Oasis Centre, to include a Multi-purpose Sports Hall, with sprung flooring, a Community Café area and a youth room. These are all areas that the community has highlighted as facilities that they would like, but we currently cannot accommodate in the current format of our rooms. We are in discussion with CCC re leasing their land beside the current site and once we have this secured, we can apply for planning permission and funding. We did consult with the community 12 years ago and they told us that is what the area needed and during our recent consultation, the local residents confirm that this is still the case.

Going Concern

The Oasis Centre has been affected by the COVID-19 Pandemic, like all Community Centres and we have been working hard with partner organisations and local residents, to re-instate group activities, within government guidelines. This will continue to have an effect on the income for the Trust in the next financial year.

THE TRUSTEES

The Trustees who served the charitable company during the period are listed on the legal and administrative information page, on page 1.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wisbech Community Development Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

INDEPENDENT EXAMINER

A resolution to re-appoint JH J Bright of Moore Thompson as independent examiner for the ensuing year will be proposed at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

.....

T J Jordan - Chair

Approved by the Trustees on 8/11/2023

Independent Examiner's Report to the trustees of the
WISBECH COMMUNITY DEVELOPMENT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2023 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H J Bright

.....

H. Bright B.A., F.C.A., CTA
Moore Thompson
Chartered Accountants
Spalding

Date: 8.11.23

WISBECH COMMUNITY DEVELOPMENT TRUST

Statement of Financial Activities (including Income and Expenditure account)

for the year ended 28 February 2023

	Note	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	2022 Total Funds £
Income from:					
Donations and grants	2	4,010	18,907	22,917	25,135
Charitable activities	3	87,669	-	87,669	88,202
Investments	5	201	-	201	85
Total income		91,880	18,907	110,787	113,422
Expenditure on:					
Charitable activities	6	109,690	34,156	143,846	144,165
Total expenditure		109,690	34,156	143,846	144,165
Net expenditure		(17,810)	(15,250)	(33,059)	(30,743)
Transfers between funds		-	-	-	-
Net movement in funds		(17,810)	(15,250)	(33,059)	(30,743)
Reconciliation of funds:					
Total funds brought forward		161,815	1,300,430	1,462,245	1,492,988
Total funds carried forward	11	144,005	1,285,180	1,429,186	1,462,245

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

WISBECH COMMUNITY DEVELOPMENT TRUST

Balance Sheet

At 28 February 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	8		1,227,066		1,243,720
Current assets					
Debtors	9	20,849		15,861	
Cash at bank and in hand		200,819		218,636	
		221,668		234,497	
Creditors: Amounts falling due within one year	10	(19,548)		(15,972)	
Net current assets			202,120		218,525
Total assets less current liabilities			1,429,186		1,462,245
Funds					
Unrestricted	11		144,005		161,815
Restricted	11		1,285,180		1,300,430
			1,429,186		1,462,245

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 28 February 2023; the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilites:

(i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476

(ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on 8/11/2023 and are signed on their behalf by:

.....
T J Jordan - Chair

.....
J M Hubbard - Deputy Chair

Company Number: 04329558

The notes on pages 10 to 19 form part of these financial statements.

1. Accounting policies

General information and basis of accounting

Wisbech Community Development Trust is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of guarantors at 28 February 2023 was 13 (2022 - 14).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of a community centre for the inhabitants of Wisbech and the surrounding area.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1. **Accounting policies (continued)**

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure is detailed in note 6 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold buildings	-	straight line over the term of the lease agreement
Equipment	-	15% per annum reducing balance
Computer equipment	-	25% per annum straight line
Nursery equipment	-	15% per annum reducing balance

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1. Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year end.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Restricted and Total 2022 £
Donations	10	-	10	300
Grants:				
Cambridgeshire County Council	-	5,417	5,417	-
Cambridgeshire City Council		2,015	2,015	
Cambridgeshire Community Foundation	-	-	-	13,192
Fenland District Council - Covid-19	4,000	-	4,000	11,143
Wisbech Town Council	-	500	500	500
Local government grants	4,000	7,932	11,932	24,835
CLLD - IT Project	-	10,975	10,975	-
Institutional grants	-	10,975	10,975	-
Total grants	4,000	18,907	22,907	24,835
Total donations and grants	4,010	18,907	22,917	25,135

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted and Total 2022 £
Provision of a community centre	87,669	-	87,669	71,327
Coronavirus Job Retention Scheme	-	-	-	16,875
	87,669	-	87,669	88,202

4. Exceptional item

The Coronavirus Pandemic (COVID-19) had a massive impact on the charity during the prior financial year.

In order to protect the centre and also to provide the safeguarding of jobs and welfare of staff members various grants were claimed to cover lost income and increased expenditure. The total amount of funding received in this respect amounted to £4,000 (2022 - £28,018).

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted and Total 2022 £
Bank interest receivable	201	-	201	85

6. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total Funds 2022 £
Charitable activities				
Purchases	-	245	245	104
Waterlees in Bloom	0	236	236	732
Rates and water	1,192	-	1,192	705
Light and heat	7,238	4,403	11,641	8,079
Repairs and renewals	10,923	(0)	10,923	6,055
Refuse collection, laundry and cleaning	2,071	-	2,071	2,049
Insurance	2,650	-	2,650	2,847
Training	0	2,865	2,865	6,196
Sundries	367	-	367	686
Professional fees	1,200	-	1,200	-
Wages and salaries	71,957	10,989	82,946	79,605
National insurance	929	-	929	942
Pension cost	1,635	-	1,635	1,376
Depreciation	2,916	15,260	18,176	26,589
	103,078	33,998	137,076	135,965
Support costs				
Office costs	3,594	158	3,752	4,924
Computer costs	853	-	853	1,166
Bank charges	245	-	245	190
	4,692	158	4,850	6,280
Governance costs				
Independent examiner's fees	1,920	-	1,920	1,920
Total charitable activities expenditure	109,690	34,156	143,846	144,165

7. Staff costs and employee benefits

The aggregate payroll costs were:

	2023	2022
	£	£
Wages and salaries	82,946	79,605
Social security costs	929	942
Other pension costs	1,635	1,376
	85,510	81,923

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The average number of staff based on average head count during the year was:

	2023	2022
	No.	No.
Full time	1	1
Part time	6	6
	7	7

The average number of staff employed equating to the full time equivalent during the year was:

	2023	2022
	No.	No.
Full time	1	1
Part time	3	3
	4	4

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

8. Tangible fixed assets

	Leasehold property	Equipment	Computer equipment	Nursery equipment	Total
	£	£	£	£	£
Cost					
At 1 March 2022	1,493,859	59,992	95,585	37,285	1,686,721
Additions	-	1,522	-	-	1,522
At 28 February 2023	1,493,859	61,514	95,585	37,285	1,688,243
Depreciation					
At 1 March 2022	257,768	59,992	87,956	37,285	443,001
Charge for the year	15,260	221	2,695	-	18,176
At 28 February 2023	273,028	60,213	90,651	37,285	461,177
Net book value					
At 28 February 2023	1,220,831	1,301	4,934	0	1,227,066
At 28 February 2022	1,236,091	-	7,629	0	1,243,720

9. Debtors

	2023	2022
	£	£
Trade debtors	19,816	13,856
Prepayments	1,033	820
Grants receivable	-	1,185
	20,849	15,861

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,971	5,071
Taxation and social security	1,527	1,257
Accruals and deferred income	13,050	9,644
	19,548	15,972

11. Statement of funds

Movement in resources

	Balance at 1 March 2022	Incoming	Outgoing	Transfers	Balance at 28 Feb 2023
	£	£	£	£	£
Designated funds					
Building emergency maintenance	75,000	-	-	-	75,000
New extension investigation costs	-	-	-	25,000	25,000
General funds					
General fund	86,815	91,880	(109,690)	(25,000)	44,005
Total unrestricted funds	161,815	91,880	(109,690)	-	144,005
Restricted funds					
Oasis Community Centre	1,299,497	-	(15,260)	-	1,284,237
New Extension fund	254	-	-	-	254
GRT Hub at the Oasis	-	-	-	-	-
Anglia in Bloom fund	242	500	(471)	-	271
CCC - GRT Hub	437	1,817	(1,835)	-	419
Cambs City - GRT Heritage	-	2,015	(2,015)	-	-
CCC - Cambs Skills	-	3,600	(3,600)	-	-
CLLD - Clarion IT Project	-	10,975	(10,975)	-	-
Total restricted funds	1,300,430	18,907	(34,156)	-	1,285,180
	-				-
Total funds	1,462,245	110,787	(143,846)	-	1,429,186

11. Statement of funds (continued)

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Building emergency maintenance	-	75,000	-	75,000
New extension investigation costs	-	25,000	-	25,000
General funds				
General fund	6,235	32,969	4,801	44,005
Total unrestricted funds	6,235	132,969	4,801	144,005
Restricted funds				
Oasis Community Centre	1,220,832	63,405	-	1,284,237
New Extension fund	-	254	-	254
CCC - GRT Hub	-	419	-	419
Anglia in Bloom fund	-	271	-	271
CLLD - Clarion IT Project	-	1,500	(1,500)	-
GATE	-	1,000	(1,000)	-
Tesco grant - Garden	-	1,000	(1,000)	-
Total restricted funds	1,220,832	67,848	(3,500)	1,285,180
Total funds	1,227,066	200,819	1,301	1,429,186
	(0)	(0)		

Building emergency maintenance fund - This represents funds designated from general funds to be reserved for the exceptional maintenance of the community centre. These funds remain unrestricted and are used at the discretion of the trustees.

New extension investigation costs fund - represents funds raised for the purpose of looking to build an extension to the current property. The funds remain unrestricted and are at the discretion of the trustees.

Oasis Community Centre - This represents funding received on the planning and construction of the new community centre. The resources expended represent the depreciation being charged in the year on the fixed assets acquired and in use as part of the project.

GRT Hub - represents Cambridgeshire County Council funds to provide a member of staff to deliver a project to the GRT community. This project was delayed due to COVID and will be ongoing into the next financial year.

Anglia In Bloom fund - This represents funding received from Wisbech Town Council for the Waterlees in Bloom project. The resources expended represent costs incurred on the Anglia in Bloom entry.

Cambs City - GRT heritage - This represents funding for a pilot project looking into the DNA of the Gypsy, Traveller and Roma community.

CCC - Cambs skills - This represents funding to run a series of Family Fun Activity Days for the local community.

11. Statement of funds (continued)

CLLD - Clarion IT project - This represents funding to work with Clarion Future to help local residents access the internet and learn how to use it and for it to assist them in their day to dat lives.

GATE - This represents funding for the continuance of the GRT heritage project by covering the cost of vouchers to be issued to Travellers for participating in a GRT survey. Project to commence in 2023/24.

Tesco grant - Garden - The represents funding for the share garden revamp (to commence in 2023/24).

12. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

13. Fund comparatives

	2022		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations and legacies	11,443	13,692	25,135
Charitable activities	88,202	-	88,202
Investments	85	-	85
Total income	99,730	13,692	113,422
Expenditure on:			
Charitable activities	107,727	36,438	144,165
Total expenditure	107,727	36,438	144,165
Net expenditure	(7,997)	(22,746)	(30,743)

13. Fund comparatives (continued)

Movement in resources

	Balance at 1 Mar 2021 £	Incoming £	Outgoing £	Transfers £	Balance at 28 Feb 2022 £
Designated funds					
Defibrillator fund	313	-	(313)	-	-
Building emergency maintenance	75,000	-	-	-	75,000
General funds					
General fund	94,204	99,730	(107,414)	295	86,815
Total unrestricted funds	169,517	99,730	(107,727)	295	161,815
Restricted funds					
Oasis Community Centre	1,322,082		(22,585)		1,299,497
New Extension fund	254		-		254
Sports equipment fund	183		(183)		-
Hearing loop equipment fund	128		(128)		-
Click Therapy	-	2,851	(2,851)		-
GRT Hub at the Oasis	295			(295)	-
Anglia in Bloom fund	529	500	(787)		242
CCC - GRT Hub	-	5,350	(4,913)		437
CCC Reach grant - Skate Park	-	985	(985)		-
CCC - Cambs Skills	-	3,700	(3,700)		-
CCC Tampon Tax	-	306	(306)		-
Total restricted funds	1,323,471	13,692	(36,438)	(295)	1,300,430
Total funds	1,492,988	113,422	(144,165)	-	1,462,245

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Defibrillator fund	-	-	-	-
Building emergency maintenance	-	75,000	-	75,000
General funds				
General fund	7,629	79,297	(111)	86,815
Total unrestricted funds	7,629	154,297	(111)	161,815
Restricted funds				
Oasis Community Centre	1,236,091	63,406	-	1,299,497
New Extension fund	-	254	-	254
CCC GRT Hub	-	437	-	437
Anglia in Bloom fund	-	242	-	242
Total restricted funds	1,236,091	64,339	-	1,300,430
Total funds	1,243,720	218,636	(111)	1,462,245

WISBECH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1100674

Accounts

Moore Thompson
Trusted Advisers Chartered Accountants

Company Registration Number 04329558
Charity Number 1100674

WISBECH COMMUNITY DEVELOPMENT TRUST

(A Company Limited by Guarantee)

Unaudited Financial Statements

for the year ended

28 February 2022

building better together.

WISBECH COMMUNITY DEVELOPMENT TRUST

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for the year ended 28 February 2022

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WISBECH COMMUNITY DEVELOPMENT TRUST

Legal and Administrative Information

for the year ended 28 February 2022

Trustees	T J Jordan	Chair	
	S L Cawthorne		
	J M Hubbard	Deputy Chair	
	Mrs P A Brown		
	L W Purt	Treasurer	
	Mrs A C Gilliatt		
	D J McLuskie		(Resigned 28 March 2022)
	Miss H J Thirlwell		
	Mrs M J Wicklen		
	C M S Goad		
	A S Maul		
	Cllr S Wallwork		
	C E Suckling		(Appointed 10 March 2021)
	Mrs C F E Ziebart		
	Mrs L-J Bannister		(Appointed 10 November 2021)

Registered office

The Oasis Community & Children's Centre
St Michael's Avenue
Wisbech
Cambridgeshire
PE13 3NR

Accountants

Moore Thompson
Bank House
Broad Street
Spalding
PE11 1TB

Bankers

National Westminster Bank Plc
1 Market Place
Wisbech
Cambridgeshire
PE13 1DT

Investec Bank Plc
2 Gresham Street
London
EC2V 7QP

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 28 February 2022.

INTRODUCTION

Wisbech Community Development Trust was registered as a charity on 13 November 2003. These financial statements cover the year ended 28 February 2022, with the comparatives covering the year ended 28 February 2021.

LEGAL STATUS

Wisbech Community Development Trust is a company limited by guarantee with no share capital, which was incorporated on 27 November 2001 and is registered in England and Wales as a charity (charity number 1100674, company number 4329558).

OBJECTIVES OF WISBECH COMMUNITY DEVELOPMENT TRUST

The objectives of the company as set out in the Memorandum of Association are as follows:

(a) To promote for the benefit of the inhabitants of Wisbech and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

(b) To establish or secure the establishment of a community centre and to maintain and manage the same in furtherance of the objects of the company.

ORGANISATION

The charitable company is governed by a Board of Trustees comprising:

- at least five but not more than ten Community Members;
- up to four persons nominated by each of Fenland District Council, Cambridgeshire County Council, Educational Establishment and the local NHS Trust;
- up to three persons representing organisations which use the facilities of the company;
- no more than two persons who may be but need not be members of the company, co-opted by the Board of Trustees.

Training is provided to keep trustees up to date with new legislation on a regular basis.

RISK MANAGEMENT

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of Wisbech Community Development Trust.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure.

INDEMNITY PROVISIONS

Qualifying third party indemnity provisions are in force for the directors throughout the year and remain in force.

FINANCIAL CONTROLS

The Board of Trustees control the financial affairs of the charitable company.

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Although The Oasis Community & Children's Centre was in use from March 2005, it was officially opened by Her Royal Highness, The Princess Royal on 16 November 2005. The Centre is part of phase 1, model 1 for Children Centres and incorporates a Nursery which caters for children up to 5 years old. The Centre has become a focal point for many services which cover the Waterlees area as well as being a Community Centre for the whole of Wisbech.

The Trust negotiated with Cambridgeshire County Council to take on the day to day running of the Nursery on behalf of the Trust and this was with effect from 1 April 2007. The Nursery is open Monday to Friday, 8am to 6pm. This is run by a team of dedicated and qualified staff. It provides full day-care places for 3-5 year olds and also 2 year olds who are entitled to free government spaces.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR

This has been a difficult year, as it has been for many because of the COVID-19 restrictions still being in place, on and off during the period.

These are the groups that returned after restrictions were lifted.

Age UK Cambridgeshire and Peterborough

This group attends every Wednesday and Friday. Age UK Cambridgeshire and Peterborough uses Vic Lodge as a Day Centre facility for the elderly and frail. In the room they use it has coffee bar facilities which makes a relaxed atmosphere. They do a whole range of activities for all the group to join in with.

Fenland Shotokan Karate Club

Meet every Monday evening, 5:30pm to 6:30pm. These classes are run by fully qualified and insured instructors, with years of experience, where the emphasis is to learn through fun. No joining fee and the first lesson is free. Everyone works towards the different levels but also have fun whilst learning.

PHAB

This group is for disabled and non-disabled people to meet every fortnight on a Tuesday evening, 7:30pm to 9:30pm. They do a whole range of activities both within the Centre and also outside.

Pulmonary Rehab

This is a referral group which meets every Tuesday and Thursday, 10:00 am to 12:00 noon and they do lots of different exercises to get the heart pumping.

Over 50's Social Group

This is a group for the over 50's and they meet every Thursday afternoon 1.30pm to 3.30pm and do a mixture of activities which you can take part in and hence the name of the group. Everyone is welcome to drop in and meet the group, to see if this something they would like to be a part of.

Craft Groups

We have a social Craft & Chatter group that meets every Tuesday 9:30am to 11:30am and they teach each other a range of different crafts.

Falls Prevention

Everyone's Health offer 1:1 sessions for people who have been identified as a risk of falling and these referrals come from the local GP surgeries. These sessions happen every Monday.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Weight Management

Everyone's Health run weekly weight management session on a Tuesday evening and they offer both 1:1 sessions and group sessions. The individuals are identified by the local GP surgeries.

HomeStart

This is a group for parent with young children, who need some extra support. They meet here every Wednesday, during term time, 10am – 12 noon.

Bulgarian School

This school meets every Saturday, during term time, 9am – 12.30pm.

Yoga

This group meets every Tuesday 1:00pm to 2:00pm and 2:15pm to 3:15pm and both are well attended. It has also attracted several males to the group, who state that this has helped with their health & wellbeing.

Friends of Waterlees

This group meets every Friday 10:00am to 12:00 noon and it is a volunteer gardening group, run by People & Animals to encourage local residents to be actively involved in gardening projects on the ward.

All Sorts Together

This group is for anyone who is suffering from social isolation and you will be welcomed with a nice hot drink. They meet every Thursday 3.45pm – 4.45pm and also have craft activities for everyone to have a go

Labour Party Meetings

The local Labour Party holds their monthly meetings here.

Mega Messy

This group meets once a month on Fridays, 10:30am to 11:30am and it is for mums with young children to encourage them to play with all different materials.

Diabetic Prevention

These sessions are to help those who are at risk of developing Diabetes and sessions are both 1:1 and group work.

Youth of Fenland

This group meets bi-weekly on a Friday evening and they organise lots of activities for the young people, it covers 8 to 13 year olds. This group is helping the local youth grow in confidence and self-esteem.

Boxing

This group meets weekly on a Wednesday evening, 5.30pm – 7pm and it is mainly for young people. These sessions are currently Free.

Burlesque

This groups meets every Monday evening, 7.30pm – 8.30pm. They have fun and get fit at the same time.

Gypsy/Traveller Hub

Meet here every Monday, except Bank Holidays, 10:00am – 2:00pm and can help with a variety of issues.

Men's Mental Health

This group is run by Click Therapy, bi-weekly on a Wednesday, 7:00pm – 8.30pm. All men are welcome to come along for a cuppa and see what help is available.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Click Therapy

This group run both a 6 week photography and a 5 week Basic IT courses, alternatively on Fridays, 12 noon – 1pm. They offer lots of support and help in both these topics.

Wisbech Lions

Hold their monthly meetings here at the Oasis Centre.

1:1 sessions & Confidence Courses

NT&AS run some 1:1 sessions for teenagers to support them through their schooling.

Conferences and meetings

We have an assortment of facilities which accommodates small meetings, large meetings or conferences. We also provide refreshments and buffets lunches. The Centre is easy to find, has car parking facilities and the number 66 bus stops right outside the Centre.

The Centre now has its own Micro Library and this is free to join, you can borrow up to 3 books a time. We are constantly adding to the selection of books, which caters for all ages.

The Centre have provided Information, Advice and Guidance (IAG) to local residents and have assisted them with many of their issues, or signposted them to other organisations, where necessary. Staff have also been working very closely with Clarion to help sort out a variety of residents problems.

LOOKING FORWARD

Although the Trust employs a small team to run the day to day operations of the Centre, this team has made an impact and they are keen to promote the Centre for the use of local people. The Centre Manager is also working with local partners to secure funding to hold a variety of activities to benefit the local community. These include Family Fun days, theme events as well as further learning opportunities. The most popular courses have been the Confidence Building Courses, which have enabled residents to move onto either further education courses, training or into employment.

We are continuing to work with Clarion, Anglian Water, Cambridgeshire County Council and Fenland District Council to look at the possibility of extending the current Oasis Centre, to include a Multi-purpose Sports Hall, with sprung flooring, a Community Café area and a youth room. These are all areas that the community has highlighted as facilities that they would like, but we currently cannot accommodate in the current format of our rooms. We are in discussion with CCC re leasing their land beside the current site and once we have this secured, we can apply for planning permission and funding. We did consult with the community 9 years ago and they told us that is what the area needed and during our recent consultation, the local residents confirm that this is still the case.

Going Concern

The Oasis Centre has been affected by the COVID-19 Pandemic, like all Community Centres and we will be working hard with partner organisations and local residents, to re-instate group activities as soon as it is safe to do so, within government guidelines. This will have an effect on the income for the Trust in the next financial year.

THE TRUSTEES

The Trustees who served the charitable company during the period are listed on the legal and administrative information page, on page 1.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wisbech Community Development Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

INDEPENDENT EXAMINER

A resolution to re-appoint Mr K J Maggs of Moore Thompson as independent examiner for the ensuing year will be proposed at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

T J Jordan - Chair

Approved by the Trustees on **9 November 2022**.

Independent Examiner's Report to the trustees of the WISBECH COMMUNITY DEVELOPMENT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2022 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: **9 November 2022**

WISBECH COMMUNITY DEVELOPMENT TRUST

Statement of Financial Activities (including Income and Expenditure account)

for the year ended 28 February 2022

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Donations and grants	**2**	11,443	13,692	25,135	51,870
Charitable activities	**3**	88,202	-	88,202	89,791
Investments	**5**	85	-	85	85
Total income		99,730	13,692	113,422	141,746
Expenditure on:					
Charitable activities	**6**	107,727	36,438	144,165	126,270
Total expenditure		107,727	36,438	144,165	126,270
Net (expenditure) / income		(7,997)	(22,746)	(30,743)	15,476
Transfers between funds		295	(295)	-	-
Net movement in funds		(7,702)	(23,041)	(30,743)	15,476
Reconciliation of funds:					
Total funds brought forward		169,517	1,323,471	1,492,988	1,477,512
Total funds carried forward	**11**	161,815	1,300,430	1,462,245	1,492,988

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

WISBECH COMMUNITY DEVELOPMENT TRUST

Balance Sheet

At 28 February 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**8**		1,243,720		1,270,309
Current assets					
Debtors	**9**	15,861		9,390	
Cash at bank and in hand		218,636		239,685	
		234,497		249,075	
Creditors: Amounts falling due within one year	**10**	(15,972)		(26,396)	
Net current assets			218,525		222,679
Total assets less current liabilities			1,462,245		1,492,988
Funds					
Unrestricted	**11**		161,815		169,517
Restricted	**10**		1,300,430		1,323,471
			1,462,245		1,492,988

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 28 February 2022; the charity was entitled to exemption from audit under Section 477 of the Companies Acr 2006 (the Act) relating to small companies.

Directors' responsibilites:

(i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476

(ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on **9 November 2022** and are signed on their behalf by:

T J Jordan - Chair **J M Hubbard - Deputy Chair**

Company Number: 04329558

The notes on pages 10 to 19 form part of these financial statements.

1. Accounting policies

General information and basis of accounting

Wisbech Community Development Trust is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of guarantors at 28 February 2022 was 14 (2021 - 13).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of a community centre for the inhabitants of Wisbech and the surrounding area.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1. Accounting policies (continued)

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure is detailed in note 5 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold buildings	-	straight line over the term of the lease agreement
Equipment	-	15% per annum reducing balance
Computer equipment	-	25% per annum straight line
Nursery equipment	-	15% per annum reducing balance

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1. **Accounting policies (continued)**

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Restricted and Total 2021 £
Donations	300	-	300	20
Grants:				
Cambridgeshire Community Foundation	-	13,192	13,192	11,381
Fenland District Council - Covid-19	11,143	-	11,143	36,714
Wisbech Town Council	-	500	500	500
Local government grants	11,143	13,692	24,835	48,595
Click Therapy	-	-	-	1,222
People's Health Trust	-	-	-	968
GRT Hub at the Oasis	-	-	-	1,065
Institutional grants	-	-	-	3,255
Total grants	11,143	13,692	24,835	51,850
Total donations and grants	11,443	13,692	25,135	51,870

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted and Total 2021 £
Provision of a community centre	71,327	-	71,327	49,069
Coronavirus Job Retention Scheme	16,875	-	16,875	40,722
	88,202	-	88,202	89,791

4. Exceptional item

The Coronavirus Pandemic (COVID-19) had a massive impact on the charity during the financial year. In order to protect the centre and also to provide the safeguarding of jobs and welfare of staff members various grants were claimed to cover lost income and increased expenditure. The total amount of funding received in this respect amounted to £28,018 (2021 - £77,436).

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted and Total 2021 £
Bank interest receivable	85	-	85	85

6. Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total 2022	Total Funds 2021
	£	£	£	£
Charitable activities				
Purchases	(670)	774	104	29
Community Plan Costs	-	-	-	533
Click Therapy	-	-	-	1,222
Waterlees in Bloom	732	-	732	136
Rates and water	242	463	705	305
Light and heat	8,079	-	8,079	6,590
Repairs and renewals	6,055	-	6,055	4,096
Refuse collection, laundry and cleaning	2,049	-	2,049	1,760
Insurance	2,847	-	2,847	2,507
Training	(242)	6,438	6,196	1,068
Sundries	621	65	686	347
Wages and salaries	73,802	5,803	79,605	80,037
National insurance	942	-	942	639
Pension cost	1,376	-	1,376	1,373
Depreciation	3,694	22,895	26,589	17,104
	99,527	36,438	135,965	117,746
Support costs				
Office costs	4,924	-	4,924	4,286
Computer costs	1,166	-	1,166	2,252
Bank charges	190	-	190	186
	6,280	-	6,280	6,724
Governance costs				
Independent examiner’s fees	1,920	-	1,920	1,800
Total charitable activities expenditure	107,727	36,438	144,165	126,270

7. Staff costs and employee benefits

The aggregate payroll costs were:

	2022 £	2021 £
Wages and salaries	79,605	80,037
Social security costs	942	639
Other pension costs	1,376	1,373
	81,923	82,049

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The average number of staff based on average head count during the year was:

	2022 No.	2021 No.
Full time	1	1
Part time	6	6
	7	7

The average number of staff employed equating to the full time equivalent during the year was:

	2022 No.	2021 No.
Full time	1	1
Part time	3	3
	4	4

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

8. Tangible fixed assets

	Leasehold property £	Equipment £	Computer equipment £	Nursery equipment £	Total £
Cost					
At 1 March 2021	1,493,859	59,992	95,585	37,285	1,686,721
Additions	-	-	-	-	-
At 28 February 2022	1,493,859	59,992	95,585	37,285	1,686,721
Depreciation					
At 1 March 2021	242,508	54,278	85,124	34,502	416,412
Charge for the year	15,260	5,851	2,695	2,783	26,589
At 28 February 2022	257,768	60,129	87,819	37,285	443,001
Net book value					
At 28 February 2022	1,236,091	(137)	7,766	-	1,243,720
At 28 February 2021	1,251,351	5,714	10,461	2,783	1,270,309

9. Debtors

	2022	2021
	£	£
Trade debtors	13,856	8,203
Prepayments	820	1,187
Grants receivable	1,185	-
	15,861	9,390

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,071	3,843
Taxation and social security	1,257	1,022
Accruals and deferred income	9,644	21,531
	15,972	26,396

11. Statement of funds

Movement in resources

	Balance at 1 March 2021	Incoming	Outgoing	Transfers	Balance at 28 Feb 2022
	£	£	£	£	£
Designated funds					
Defibrillator fund	313	-	(313)	-	-
Building emergency maintenance	75,000	-	-	-	75,000
General funds					
General fund	94,204	99,730	(107,414)	295	86,815
Total unrestricted funds	169,517	99,730	(107,727)	295	161,815
Restricted funds					
Oasis Community Centre	1,322,082	-	(22,585)	-	1,299,497
New Extension fund	254	-	-	-	254
Sports equipment fund	183	-	(183)	-	-
Hearing loop equipment fund	128	-	(128)	-	-
CCF IAG	-	2,851	(2,851)	-	-
GRT Hub at the Oasis	295	-	-	(295)	-
Anglia in Bloom fund	529	500	(787)	-	242
CCC - GRT Hub	-	5,350	(4,913)	-	437
Cambs City - GRT Heritage	-	985	(985)	-	-
CCC - Cambs Skills	-	3,700	(3,700)	-	-
CCF Tampon Tax	-	306	(306)	-	-
Total restricted funds	1,323,471	13,692	(36,438)	(295)	1,300,430
Total funds	1,492,988	113,422	(144,165)	-	1,462,245

11. Statement of funds (continued)

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Defibrillator fund	-	-	-	-
Building emergency maintenance	-	75,000	-	75,000
General funds				
General fund	7,629	79,297	(111)	86,815
Total unrestricted funds	7,629	154,297	(111)	161,815
Restricted funds				
Oasis Community Centre	1,236,091	63,406	-	1,299,497
New Extension fund	-	254	-	254
CCC GRT Hub	-	437	-	437
GRT Hub at the Oasis	-	-	-	-
Anglia in Bloom fund	-	242	-	242
Total restricted funds	1,236,091	64,339	-	1,300,430
Total funds	1,243,720	218,636	(111)	1,462,245

Defibrillator fund - This represents funds raised through charitable activities that have been ring fenced by the trustees for the provision and maintenance of a defibrillator for use at the centre. A new defibrillator was purchased in 2014, the resources expended represent the depreciation being charged in the year on this equipment. This is unrestricted but relates to designated funds.

Building emergency maintenance fund - This represents funds designated from general funds to be reserved for the exceptional maintenance of the community centre. These funds remain unrestricted and are used at the discretion of the trustees.

Oasis Community Centre - This represents funding received on the planning and construction of the new community centre. The resources expended represent the depreciation being charged in the year on the fixed assets acquired and in use as part of the project.

New Extension fund - represents funds raised for the purpose of building an extension to the current property. Any deficit would ultimately be funded from unrestricted funds and any surplus would result in something extra being added to the extension.

Sports equipment fund - This represents funding received to purchase indoor sports equipment. The resources expended represent the depreciation being charged in the year on this equipment.

Hearing loop equipment fund - This represents funding received to purchase hearing loop equipment. The resources expended represent the depreciation being charged in the year on this

CCF - IAG - Cambridgeshire Community Foundation – represents a Grant for Information, Advice and Guidance. Any deficit would be funded out of unrestricted funds but was fully spent by the end of March 2021. This project was to enable staff to deliver IAG to the local community, provide sufficient room hire, refreshments and consumables for the project.

11. Statement of funds (continued)

GRT Hub - represents Cambridgeshire County Council funds to provide a member of staff to deliver a project to the GRT community. This project was delayed due to COVID and will be ongoing into the next financial year.

Anglia in Bloom fund - This represents funding received from Wisbech Town Council for the Waterlees in Bloom project. The resources expended represent costs incurred on the Anglia in Bloom entry.

CCF - Tampon Tax represents funds from Cambridgeshire Community Foundation and Swan Project, working with Fenland District Council. This project was delayed due to the COVID-19 Pandemic but had been started in August 2021 and needs to be completed by December 2021. Any surplus funds will need to be returned to CCF and any deficit will be covered by unrestricted funds. This fund is to finance tutor costs for Yoga and Confidence Courses, including room hire, refreshments and consumables.

12. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

13. Fund comparatives

	2021		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations and legacies	36,714	15,156	51,870
Charitable activities	89,791	-	89,791
Investments	85	-	85
Total income	126,590	15,156	141,746
Expenditure on:			
Charitable activities	93,509	32,761	126,270
Total expenditure	93,509	32,761	126,270
Net expenditure	33,081	(17,605)	15,476

13. Fund comparatives (continued)

Movement in resources

	Balance at 1 Mar 2020 £	Incoming £	Outgoing £	Transfers £	Balance at 28 Feb 2021 £
Designated funds					
Defibrillator fund	368	-	(55)	-	313
Building emergency maintenance	75,000	-	-	-	75,000
General funds					
General fund	61,138	126,590	(93,454)	(70)	94,204
Total unrestricted funds	136,506	126,590	(93,509)	(70)	169,517
Restricted funds					
Oasis Community Centre	1,340,241	-	(17,701)	(458)	1,322,082
New Extension fund	234	20	-	-	254
Sports equipment fund	215	-	(32)	-	183
Hearing loop equipment fund	151	-	(23)	-	128
Click Therapy	-	1,222	(1,680)	458	-
CCF IAG	-	11,381	(11,381)	-	-
GRT Hub at the Oasis	-	1,065	(840)	70	295
Anglia in Bloom fund	165	500	(136)	-	529
Peoples Health Trust	-	968	(968)	-	-
Total restricted funds	1,341,006	15,156	(32,761)	70	1,323,471
Total funds	1,477,512	141,746	(126,270)	-	1,492,988

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Defibrillator fund	313	-	-	313
Building emergency maintenance	-	75,000	-	75,000
General funds				
General fund	11,008	98,952	(15,756)	94,204
Total unrestricted funds	11,321	173,952	(15,756)	169,517
Restricted funds				
Oasis Community Centre	1,258,677	63,405	-	1,322,082
New Extension fund	-	254	-	254
Sports equipment fund	183	-	-	183
Hearing loop equipment fund	128	-	-	128
GRT Hub at the Oasis	-	1,545	(1,250)	295
Anglia in Bloom fund	-	529	-	529
Total restricted funds	1,258,988	65,733	(1,250)	1,323,471
Total funds	1,270,309	239,685	(17,006)	1,492,988

WISBECH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1100674

Accounts

Moore Thompson
Trusted Advisers
Chartered Accountants

Company Registration Number 04329558
Charity Number 1100674

WISBECH COMMUNITY DEVELOPMENT TRUST

(A Company Limited by Guarantee)

Unaudited Financial Statements

for the year ended

28 February 2021

building better together.

WISBECH COMMUNITY DEVELOPMENT TRUST

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for the year ended 28 February 2021

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WISBECH COMMUNITY DEVELOPMENT TRUST

Legal and Administrative Information

for the year ended 28 February 2021

Trustees	T J Jordan	Chair	(Appointed Chair on 11 November 2020)
	S L Cawthorne		(Resigned Chair on 11 November 2020)
	J M Hubbard	Deputy Chair	(Appointed Deputy Chair on 11 November 2020)
	Mrs P A Brown		(Resigned Deputy Chair on 11 November 2020)
	L W Purt	Treasurer	
	Mrs A C Gilliatt		
	D J McLuskie		
	Miss H J Thirlwell		
	Miss S J Mears		(Resigned 11 November 2020)
	Mrs M J Wicklen		
	C M S Goad		
	A S Maul		
	Cllr S Wallwork		(Appointed 9 September 2020)
	C E Suckling		(Appointed 10 March 2021)
	Mrs C F E Ziebart		(Appointed 1 October 2020)
	W E Rackley		(Resigned 9 September 2020)

Registered office

The Oasis Community & Children's Centre
St Michael's Avenue
Wisbech
Cambridgeshire
PE13 3NR

Accountants

Moore Thompson
Bank House
Broad Street
Spalding
PE11 1TB

Bankers

National Westminster Bank Plc
1 Market Place
Wisbech
Cambridgeshire
PE13 1DT

Investec Bank Plc
2 Gresham Street
London
EC2V 7QP

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 28 February 2021.

INTRODUCTION

Wisbech Community Development Trust was registered as a charity on 13 November 2003. These financial statements cover the year ended 28 February 2021, with the comparatives covering the year ended 29 February 2020.

LEGAL STATUS

Wisbech Community Development Trust is a company limited by guarantee with no share capital, which was incorporated on 27 November 2001 and is registered in England and Wales as a charity (charity number 1100674, company number 4329558).

OBJECTIVES OF WISBECH COMMUNITY DEVELOPMENT TRUST

The objectives of the company as set out in the Memorandum of Association are as follows:

(a) To promote for the benefit of the inhabitants of Wisbech and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

(b) To establish or secure the establishment of a community centre and to maintain and manage the same in furtherance of the objects of the company.

ORGANISATION

The charitable company is governed by a Board of Trustees comprising:

- at least five but not more than ten Community Members;
- up to four persons nominated by each of Fenland District Council, Cambridgeshire County Council, Educational Establishment and the local NHS Trust;
- up to three persons representing organisations which use the facilities of the company;
- no more than two persons who may be but need not be members of the company, co-opted by the Board of Trustees.

Training is provided to keep trustees up to date with new legislation on a regular basis.

RISK MANAGEMENT

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of Wisbech Community Development Trust.

INDEMNITY PROVISIONS

Qualifying third party indemnity provisions are in force for the directors throughout the year and remain in force.

FINANCIAL CONTROLS

The Board of Trustees control the financial affairs of the charitable company.

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Although The Oasis Community & Children's Centre was in use from March 2005, it was officially opened by Her Royal Highness, The Princess Royal on 16 November 2005. The Centre is part of phase 1, model 1 for Children Centres and incorporates a Nursery which caters for children up to 5 years old. The Centre has become a focal point for many services which cover the Waterlees area as well as being a Community Centre for the whole of Wisbech.

The Trust negotiated with Cambridgeshire County Council to take on the day to day running of the Nursery on behalf of the Trust and this was with effect from 1 April 2007. The Nursery is open Monday to Friday, 8am to 6pm. This is run by a team of dedicated and qualified staff. It provides full day care places for 3-5 year olds and also 2 year olds who are entitled to free government spaces. It also has crèche facilities to support courses in the Children's centre.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR

This has been a difficult year, as it has been for many because of the COVID-19 Pandemic. This forced the Centre to close for the first time on 24 March 2020. Initially this was until July, but the Centre was forced to close again due to government restrictions. This meant that for the majority of the year, there were no groups active at the Centre, especially until September 2020. From September, some of the 1:1 students returned, as did some of the other educational groups.

These are the groups that were active in March 2020 and we hope they will all return after the restrictions have been lifted.

Age UK Day Centre

This group attends every Wednesday, Thursday and Friday. Age UK uses Vic Lodge as a Day Centre facility for the elderly and frail. In the room they use there are coffee bar facilities which makes a relaxed atmosphere. They do a whole range of activities for all the group to join in with.

Fenland Shotokan Karate Club

Meet every Monday evening, 5:30pm to 6:30pm for Juniors and 6:30pm to 7:30pm for adults. These classes are run by fully qualified and insured instructors, with years of experience, where the emphasis is to learn through fun. No joining fee and the first lesson is free. Everyone works towards the different levels but also have fun whilst learning.

PHAB

This group is for disabled and non-disabled people to meet every fortnight on a Tuesday evening, 7:30pm to 9:30pm. They do a whole range of activities both within the Centre and also outside.

Pulmonary Rehab

This is a referral group which meets every Tuesday and Thursday, 10:00 am to 12:00 noon and they do lots of different exercises to get the heart pumping.

Over 50's Social Group

This is a group for the over 50's and they meet every Thursday afternoon 2:00pm to 4:00pm and do a mixture of activities which you can take part in and hence the name of the group. Everyone is welcome to drop in and meet the group, to see if this something they would like to be a part of.

Craft Groups

We have a social Craft & Chatter group that meets every Tuesday 9:30am to 11:30am and they teach each other a range of different crafts.

DriveTech

Numerous courses for Driver Awareness training and these occur a three times a month.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

Falls Prevention

Everyone's Health offer 1:1 sessions for people who have been identified as a risk of falling and these referrals come from the local GP surgeries. These sessions happen every Monday.

Weight Management

Everyone's Health run weekly weight management session on a Tuesday evening and they offer both 1:1 sessions and group sessions. The individuals are identified by the local GP surgeries.

Yoga

This group meets every Tuesday 1:00pm to 2:00pm and 2:15pm to 3:15pm and both are well attended. It has also attracted several males to the group, who state that this has helped with their health & wellbeing.

Family Fitness Sessions

This group is run by Active Fenland and it encourages families to have fun whilst exercising and they meeting every Tuesday (during term time) 4:00pm to 5:00pm.

Friends of Waterlees

This group meets every Friday 10:00am to 12:00 noon and it is a volunteer gardening group, run by People & Animals to encourage local residents to be actively involved in gardening projects on the ward.

Job Club

Clarion run a weekly job club every Wednesday 10am to 3pm and they will help you back into work, by offering support and training opportunities.

Toast 2

This group is run by People & Animals and was initially for people suffering from social isolation, but now residents often bring their dogs who need to socialise with other dogs. They meet every Thursday 4:15pm to 5:15pm and also have craft activities for everyone to have a go at.

Labour Party Meetings

The local Labour Party holds their monthly meetings here.

Mega Messy

This group meets once a month on Fridays, 10:30am to 11:30am and it is for mums with young children to encourage them to play with all different materials.

Diabetic Prevention

These sessions are to help those who are at risk of developing Diabetes and sessions are both 1:1 and group work.

Youth of Fenland

This group meets bi-weekly on a Friday evening and they organise lots of activities for the young people, it covers 8 to 13 year olds. This group is helping the local youth grow in confidence and self-esteem.

People & Animals

They run various sessions which range from supporting their volunteers to extra dog therapy sessions for selected groups.

Neighbourhood Community Forum

These are held every three months and it enables the public to ask questions of representatives from the strategic organisations. The Oasis Centre Manager chairs these meetings to ensure that it is non-political.

OUR REGULAR USERS OF THE COMMUNITY CENTRE DURING THE FINANCIAL YEAR (continued)

1:1 sessions & Confidence Courses

NT&AS run some 1:1 sessions for teenagers to support them through their schooling. The Trust have obtained various grants to provide Confidence Building courses, which attract people from all over Wisbech and the surrounding villages and teaches them coping strategies.

Conferences and meetings

We have an assortment of facilities which accommodates small meetings, large meetings or conferences. We also provide refreshments and buffets lunches. The Centre is easy to find and has car parking facilities.

The Centre now has its own Micro Library and this is free to join, you can borrow up to 3 books a time. We are constantly adding to the selection of books, which caters for all ages.

The Centre have provided Information, Advice and Guidance (IAG) to local residents and have assisted them with many of their issues, or signposted them to other organisations, where necessary. Staff have also been working very closely with Clarion to help sort out a variety of residents problems.

LOOKING FORWARD

Although the Trust employs a small team to run the day to day operations of the Centre, this team has made an impact and they are keen to promote the Centre for the use of local people. The Centre Manager is also working with local partners to secure funding to hold a variety of activities to benefit the local community. These include Family Fun days, theme events as well as further learning opportunities. The most popular courses have been the Confidence Building Courses, which have enabled residents to move onto either further education courses, training or into employment.

We are continuing to work with Clarion, Anglian Water, Cambridgeshire County Council and Fenland District Council to look at the possibility of extending the current Oasis Centre, to include a Multi-purpose Sports Hall, with sprung flooring, a Community Café area and a youth room. These are all areas that the community has highlighted as facilities that they would like, but we currently cannot accommodate in the current format of our rooms. We are in discussion with CCC re leasing their land beside the current site and once we have this secured, we can apply for planning permission and funding. We did consult with the community 9 years ago and they told us that is what the area needed and during our recent consultation, the local residents confirm that this is still the case.

Going Concern

The Oasis Centre has been affected by the COVID-19 Pandemic, like all Community Centres and we will be working hard with partner organisations and local residents, to re-instate group activities as soon as it is safe to do so, within government guidelines. This will have an effect on the income for the Trust in the next financial year.

THE TRUSTEES

The Trustees who served the charitable company during the period are listed on the legal and administrative information page, on page 1.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wisbech Community Development Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

INDEPENDENT EXAMINER

A resolution to re-appoint Mr K J Maggs of Moore Thompson as independent examiner for the ensuing year will be proposed at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

T J Jordan - Chair

Approved by the Trustees on **10 November 2021**

Independent Examiner's Report to the trustees of the
WISBECH COMMUNITY DEVELOPMENT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: **10 November 2021**

WISBECH COMMUNITY DEVELOPMENT TRUST

Statement of Financial Activities (including Income and Expenditure account)

for the year ended 28 February 2021

	Note	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Income from:					
Donations and grants	**2**	36,714	15,156	51,870	19,988
Charitable activities	**3**	89,791	-	89,791	107,516
Investments	**5**	85	-	85	85
Total income		126,590	15,156	141,746	127,589
Expenditure on:					
Charitable activities	**6**	93,509	32,761	126,270	138,774
Total expenditure		93,509	32,761	126,270	138,774
Net income / (expenditure)		33,081	(17,605)	15,476	(11,185)
Transfers between funds		(70)	70	-	-
Net movement in funds		33,011	(17,535)	15,476	(11,185)
Reconciliation of funds:					
Total funds brought forward		136,506	1,341,006	1,477,512	1,488,697
Total funds carried forward	**11**	169,517	1,323,471	1,492,988	1,477,512

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

WISBECH COMMUNITY DEVELOPMENT TRUST

Balance Sheet

At 28 February 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**8**		1,270,309		1,277,546
Current assets					
Debtors	**9**	9,390		18,106	
Cash at bank and in hand		239,685		204,371	
		249,075		222,477	
Creditors: Amounts falling due within one year	**10**	(26,396)		(22,511)	
Net current assets			222,679		199,966
Total assets less current liabilities			1,492,988		1,477,512
Funds					
Unrestricted	**11**		169,517		136,506
Restricted	**10**		1,323,471		1,341,006
			1,492,988		1,477,512

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 28 February 2021; the charity was entitled to exemption from audit under Section 477 of the Companies Acr 2006 (the Act) relating to small companies.

Directors' responsibilites:

(i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476

(ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on the **10 November 2021** and are signed on their behalf by:

T J Jordan - Chair

J M Hubbard - Deputy Chair

Company Number: 04329558

The notes on pages 10 to 19 form part of these financial statements.

1. Accounting policies

General information and basis of accounting

Wisbech Community Development Trust is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of guarantors at 28 February 2021 was 14 (2020 - 13).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of a community centre for the inhabitants of Wisbech and the surrounding area.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1. Accounting policies (continued)

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure is detailed in note 5 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold buildings	-	straight line over the term of the lease agreement
Equipment	-	15% per annum reducing balance
Computer equipment	-	25% per annum straight line
Nursery equipment	-	15% per annum reducing balance

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1. Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year end.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Restricted and Total 2020 £
Donations	-	20	20	434
Grants:				
Cambridgeshire Community Foundation	-	11,381	11,381	-
Fenland District Council - Covid-19	36,714	-	36,714	-
Wisbech Town Council	-	500	500	500
Local government grants	36,714	11,881	48,595	500
Click Therapy	-	1,222	1,222	4,118
People's Health Trust	-	968	968	10,842
GRT Hub at the Oasis	-	1,065	1,065	1,705
BEE.10	-	-	-	1,389
NEET Mums & Babies	-	-	-	1,000
Institutional grants	-	3,255	3,255	19,054
Total grants	36,714	15,136	51,850	19,554
Total donations and grants	36,714	15,156	51,870	19,988

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted and Total 2020 £
Provision of a community centre	49,069	-	49,069	107,516
Coronavirus Job Retention Scheme	40,722	-	40,722	-
	89,791	-	89,791	107,516

4. Exceptional item

The Coronavirus Pandemic (COVID-19) had a massive impact on the charity during the financial year. In order to protect the centre and also to provide the safeguarding of jobs and welfare of staff members various grants were claimed to cover lost income and increased expenditure. The total amount of funding received in this respect amounted to £77,436.

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted and Total 2020 £
Bank interest receivable	85	-	85	85

6. Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total 2021	Total Funds 2020
	£	£	£	£
Charitable activities				
Purchases	29	-	29	743
Community Plan Costs	533	-	533	7,124
Click Therapy	-	1,222	1,222	1,978
Waterlees in Bloom	-	136	136	276
Rates and water	305	-	305	2,105
Light and heat	5,480	1,110	6,590	8,812
Repairs and renewals	2,423	1,673	4,096	4,110
Refuse collection, laundry and cleaning	1,760	-	1,760	2,336
Insurance	2,507	-	2,507	2,452
Training	228	840	1,068	2,127
Sundries	227	120	347	729
Wages and salaries	69,200	10,837	80,037	78,977
National insurance	639	-	639	1,514
Pension cost	1,373	-	1,373	1,286
Depreciation	281	16,823	17,104	17,116
	84,985	32,761	117,746	131,685
Support costs				
Office costs	4,286	-	4,286	4,113
Computer costs	2,252	-	2,252	633
Bank charges	186	-	186	279
	6,724	-	6,724	5,025
Governance costs				
Independent examiner's fees	1,800	-	1,800	2,064
Total charitable activities expenditure	93,509	32,761	126,270	138,774

7. Staff costs and employee benefits

The aggregate payroll costs were:

	2021	2020
	£	£
Wages and salaries	80,037	78,977
Social security costs	639	1,514
Other pension costs	1,373	1,286
	82,049	81,777

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The average number of staff based on average head count during the year was:

	2021	2020
	No.	No.
Full time	1	1
Part time	6	6
	7	7

The average number of staff employed equating to the full time equivalent during the year was:

	2021	2020
	No.	No.
Full time	1	1
Part time	3	3
	4	4

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

8. Tangible fixed assets

	Leasehold property	Equipment	Computer equipment	Nursery equipment	Total
	£	£	£	£	£
Cost					
At 1 March 2020	1,493,859	60,906	84,804	37,285	1,676,854
Additions	-	-	9,867	-	9,867
Transfers	-	(914)	914	-	-
At 28 February 2021	1,493,859	59,992	95,585	37,285	1,686,721
Depreciation					
At 1 March 2020	227,248	53,245	84,804	34,011	399,308
Transfers	-	137	(137)	-	-
Charge for the year	15,260	896	457	491	17,104
At 28 February 2021	242,508	54,278	85,124	34,502	416,412
Net book value					
At 28 February 2021	1,251,351	5,714	10,461	2,783	1,270,309
At 28 February 2020	1,266,611	7,661	-	3,274	1,277,546

9. Debtors

	2021	2020
	£	£
Trade debtors	8,203	15,383
Prepayments	1,187	1,334
Grants receivable	-	1,389
	9,390	18,106

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,843	2,804
Taxation and social security	1,022	1,199
Accruals and deferred income	21,531	18,508
	26,396	22,511

11. Statement of funds

Movement in resources

	Balance at 1 March 2020	Incoming	Outgoing	Transfers	Balance at 28 Feb 2021
	£	£	£	£	£
Designated funds					
Defibrillator fund	368	-	(55)	-	313
Building emergency maintenance	75,000	-	-	-	75,000
General funds					
General fund	61,138	126,590	(93,454)	(70)	94,204
Total unrestricted funds	136,506	126,590	(93,509)	(70)	169,517
Restricted funds					
Oasis Community Centre	1,340,241	-	(17,701)	(458)	1,322,082
New Extension fund	234	20	-	-	254
Sports equipment fund	215	-	(32)	-	183
Hearing loop equipment fund	151	-	(23)	-	128
Click Therapy	-	1,222	(1,680)	458	-
CCF IAG	-	11,381	(11,381)	-	-
GRT Hub at the Oasis	-	1,065	(840)	70	295
Anglia in Bloom fund	165	500	(136)	-	529
Peoples Health Trust	-	968	(968)	-	-
Total restricted funds	1,341,006	15,156	(32,761)	70	1,323,471
Total funds	1,477,512	141,746	(126,270)	-	1,492,988

11. Statement of funds (continued)

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Designated funds				
Defibrillator fund	313	-	-	313
Building emergency maintenance	-	75,000	-	75,000
General funds				
General fund	11,008	98,952	(15,756)	94,204
Total unrestricted funds	11,321	173,952	(15,756)	169,517
Restricted funds				
Oasis Community Centre	1,258,677	63,405	-	1,322,082
New Extension fund	-	254	-	254
Sports equipment fund	183	-	-	183
Hearing loop equipment fund	128	-	-	128
GRT Hub at the Oasis	-	1,545	(1,250)	295
Anglia in Bloom fund	-	529	-	529
Total restricted funds	1,258,988	65,733	(1,250)	1,323,471
Total funds	1,270,309	239,685	(17,006)	1,492,988

Defibrillator fund - This represents funds raised through charitable activities that have been ring fenced by the trustees #for the provision and maintenance of a defibrillator for use at the centre. A new defibrillator was purchased in 2014, the resources expended represent the depreciation being charged in the year on this equipment. This is unrestricted but relates to designated funds.

Building emergency maintenance fund - This represents funds designated from general funds to be reserved for the exceptional maintenance of the community centre. These funds remain unrestricted and are used at the discretion of the trustees.

Oasis Community Centre - This represents funding received on the planning and construction of the new community centre. The resources expended represent the depreciation being charged in the year on the fixed assets acquired and in use as part of the project.

New Extension fund - represents funds raised for the purpose of building an extension to the current property. Any deficit would ultimately be funded from unrestricted funds and any surplus would result in something extra being added to the extension.

Sports equipment fund - This represents funding received to purchase indoor sports equipment. The resources expended represent the depreciation being charged in the year on this equipment.

Hearing loop equipment fund - This represents funding received to purchase hearing loop equipment. The resources expended represent the depreciation being charged in the year on this equipment.

Click Therapy Fund - These represent grant funding and fund raising to run a six week confidence building and well being course. This was achieved by improving photography skills in a social environment.

CCF - IAG - Cambridgeshire Community Foundation – represents a Grant for Information, Advice and Guidance. Any deficit would be funded out of unrestricted funds but was fully spent by the end of March

11. Statement of funds (continued)

GRT at the Hub - represents Cambridgeshire County Council funds to provide a member of staff to deliver a project to the GRT community. This project was delayed due to COVID and will be ongoing in the next financial year, but should be spent by November 2021. Any surplus will need to be repaid to Cambridgeshire County Council and any deficit will be funded out of unrestricted funds.

Anglia in Bloom fund - This represents funding received from Wisbech Town Council for the Waterlees in Bloom project. The resources expended represent costs incurred on the Anglia in Bloom

Peoples Health Trust - This represents funding received as part of a two year project to recruit twenty local residents to become Community Champions with the aim of producing a Community Plan based on information collected from the residents of Waterlees. The resources expended represents the costs incurred to date on this project.

CCF - Tampon Tax represents funds from Cambridgeshire Community Foundation and Swan Project, working with Fenland District Council. This project was delayed due to the COVID-19 Pandemic but had been started in August 2021 and needs to be completed by December 2021. Any surplus funds will need to be returned to CCF and any deficit will be covered by unrestricted funds. This fund is to finance tutor costs for Yoga and Confidence Courses, including room hire, refreshments and consumables.

12. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

13. Fund comparatives

	2020		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations and legacies	-	19,988	19,988
Charitable activities	107,516	-	107,516
Investments	85	-	85
Total income	107,601	19,988	127,589
Expenditure on:			
Charitable activities	96,127	42,647	138,774
Total expenditure	96,127	42,647	138,774
Net expenditure	11,474	(22,659)	(11,185)

13. Fund comparatives (continued)

Movement in resources

	Balance at 1 Mar 2019 £	Incoming £	Outgoing £	Transfers £	Balance at 29 Feb 2020 £
Designated funds					
Defibrillator fund	433	-	(65)	-	368
Building emergency maintenance	75,000	-	-	-	75,000
General funds					
General fund	49,599	107,601	(96,062)	-	61,138
Total unrestricted funds	125,032	107,601	(96,127)	-	136,506
Restricted funds					
Oasis Community Centre	1,355,437	1,389	(16,585)	-	1,340,241
New Extension fund	-	234	-	-	234
Sports equipment fund	253	-	(38)	-	215
Hearing loop equipment fund	178	-	(27)	-	151
Click Therapy	1,339	4,318	(5,657)		-
NEET Mums & babies	-	1,000	(1,000)	-	-
GRT Hub at the Oasis	-	1,705	(1,761)	56	-
Anglia in Bloom fund	149	500	(484)	-	165
Wisbech Grammar School	527	-	(471)	(56)	-
CCC Reach grant - Skate Park	350	-	(350)	-	-
Peoples Health Trust	5,432	10,842	(16,274)	-	-
Total restricted funds	1,363,665	19,988	(42,647)	-	1,341,006
Total funds	1,488,697	127,589	(138,774)	-	1,477,512

Analysis of net assets

	Tangible fixed assets £	Cash and ba £	Other net assets £	Total £
Designated funds				
Defibrillator fund	368	-	-	368
Building emergency maintenance	-	75,000	-	75,000
General funds				
General fund	2,279	63,264	(4,405)	61,138
Total unrestricted funds	2,647	138,264	(4,405)	136,506
Restricted funds				
Oasis Community Centre	1,274,533	65,708	-	1,340,241
New Extension fund	-	234	-	234
Sports equipment fund	215	-	-	215
Hearing loop equipment fund	151	-	-	151
Anglia in Bloom fund	-	165	-	165
Total restricted funds	1,274,899	66,107	-	1,341,006
Total funds	1,277,546	204,371	(4,405)	1,477,512