

**REGISTERED COMPANY NUMBER: 4942225 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1100673**

**IMAGINE THE DAY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# **IMAGINE THE DAY LIMITED**

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## IMAGINE THE DAY LIMITED

### LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1100673
Company limited by guarantee number	4942225
Directors/Trustees	Andrew Edmiston Gary Spicer Alison Edmiston Mark Nettleton (Resigned 31 <sup>st</sup> December 2023) Amanda Conner (Resigned 31 <sup>st</sup> December 2023) Paul Manwaring (Appointed 22 <sup>nd</sup> March 2023) Beth Williams (Appointed 1 <sup>st</sup> February 2024) Georgia Spicer (Appointed 1 <sup>st</sup> February 2024)
Registered Office	The Gate International Drive Solihull B90 4WA
Auditors	Sachdev & Co Chartered Accountants 5 Albany Road Earlsdon Coventry CV5 6JQ
Banker	HSBC plc 1630 Warwick Rd Knowle B93 0LB

## **IMAGINE THE DAY LIMITED**

### **REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees/ Directors submit their report for the period ended 31<sup>st</sup> December 2023

#### **Principal Activities**

The Charity's ministry is that of the promotion and advancement of the Christian religion, the worship of God and the spreading of the Gospel of the Lord Jesus Christ in the UK and Overseas.

The Charity was formed under a deed of trust dated 23 October 2003, and the company was incorporated on the 23<sup>rd</sup> October 2003.

#### **Major Activities and Achievements**

- 1) Major Grants Given: During the year Imagine the Day expanded the value of grants made to a small number of Christian Charities as follows:
  - a) Eternal Wall of Answered Prayer granted £491,000. The Eternal Wall of Answered Prayer is making the deeds of Jesus known by collecting answered prayers and creating a visitor centre the focal point being a mobius arch that electronically will house the collected prayers. Imagine the Day has a long-term commitment to support this project.
  - b) Big Church Festival granted £450,000. Big Church Festival is the UK's largest Christian music festival. This was the last year of our ongoing support for this project.
  - c) Mosaic Church, Coventry (Granted £471,000). Imagine the Day supports the multiple ministries and outreach of Mosaic Church, Coventry including:
    - i) Ukraine Project £96,345 for housing costs associated with supporting Ukraine families who are in the UK due to the Ukraine war;
    - ii) Operations Support £155,000.

Several small grants were also given to worthwhile causes.

- 2) The Lions Experience: Imagine the Day provides a six-weekend residential course and mentoring for up to two years to Christian entrepreneurs. Imagine the Day supports successful projects with small grants as seed funding. Due to demand the course was expanded to include 20% more delegates.
- 3) Big Sing Soul: Big Sing Soul originated from a delegate at the Lions Experience. Big Sing Soul gives access to people on limited means or based in care homes, as examples, access to Community Choirs on a free to use basis. This work continues to expand and impact more people.

In addition to the investment of finance, Imagine The Day invests time and expertise in helping the organisations it supports achieve its objectives. Where large grant funding is made available a trustee of Imagine The Day will also be represented on the board of the charity to whom the grant has been made.

#### **Future Plans of the Charity**

The charity will continue to expand its involvement in charities and organisations it supports. Significant increases in funding will be required by the Eternal Wall of Answered Prayer as it moves into the build phase of the project and we are in the process of finalising support from a donor who wishes to support to fund this activity and also utilise the experience of ITD in managing projects and to oversee the funding agreement.

## **IMAGINE THE DAY LIMITED**

### **REPORT OF THE DIRECTORS/TRUSTEES CONTD. FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Future Plans of the Charity (Cont'd)**

It is envisaged that during 2024 Big Sing Soul activities will be transferred to its own charitable organisation. ITD is committed to supporting this transition to ensure it is a success.

The Lions programme continues to develop entrepreneurs and again in 2024 the decision has been made to exceed our maximum number.

This year we are also launching our new Strengthen Program with the aim of mentoring, encouraging and training church leaders to develop themselves and their organisations to meet the needs of the modern world. A particular focus of this work will be the impact a thriving children's ministry can have on church growth and we look forward to the fruit of this work in the coming years.

#### **Risk Policy**

The trustees/ directors have identified the risks that might affect the charity and review the charity's policies and procedures regularly to minimise any risks identified.

#### **Reserves Policy**

The trustees/ directors review the reserves of the charitable company on a regular basis. This review encompasses the nature of income and expenditure streams and the trustees have determined that a general reserve (excluding fixed assets) equivalent to at least one month's unrestricted spend (excluding grants and donations) should be maintained. As at 31 December 2023 the value of the general reserve (excluding fixed assets) was £132,710 (2022: £155,730) and the average unrestricted monthly spend was £25,419 (2022: £18,770).

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Imagine The Day Limited for the purposes of Company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles within the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**IMAGINE THE DAY LIMITED**

**REPORT OF THE DIRECTORS/TRUSTEES CONTD.  
FOR THE YEAR ENDED 31 DECEMBER 2023**

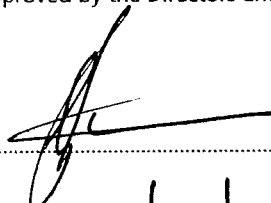
In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Report of the Directors/Trustees, we also approve the Directors' report included therein, in our capacity as company directors.

The Report of the Directors/Trustees has been prepared in accordance with the special provisions of the Companies Act, relating to small entities.

Approved by the Directors and signed on their behalf by:

  
.....  
Dated: 29/05/24

## **IMAGINE THE DAY LIMITED**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF IMAGINE THE DAY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Opinion**

We have audited the financial statements of Imagine The Day Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the Report of the Directors/Trustees, other than the financial statements and our Auditors report thereon. The trustees are responsible for the other information contained within the Report of the Directors/Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **IMAGINE THE DAY LIMITED**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF IMAGINE THE DAY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Report of the Directors/Trustees: or
- The charitable company has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities statement set out on page 3, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management and those charged with governance, including an assessment of any key laws and regulations with which the charitable company must comply in the ordinary course of its operations.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.



**IMAGINE THE DAY LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
IMAGINE THE DAY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2023**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's trustees as a body, for audit work, for this report, or for the opinions we have formed.



Dr R Sachdev BSc MSc PhD FCCA ACA  
Senior Statutory Auditor  
Sachdev & Co  
5 Albany Road  
Earlsdon  
Coventry  
CV5 6JQ

Date: 29 May 2024

Sachdev & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**IMAGINE THE DAY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total (As restated)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>(As restated)</b>	<b>(As restated)</b>	<b>(As restated)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>						
Donations	1,205,668	309,859	1,515,527	1,130,000	1,241,636	2,371,636
Charitable Activities	34,779	7,029	41,808	50,348	2,906	53,254
Investment income	8,583	-	8,583	488	-	488
Other Income	<u>2,151</u>	<u>1,001</u>	<u>3,152</u>	<u>1,404</u>	<u>3,592</u>	<u>4,996</u>
<b>Total</b>	<b><u>1,251,181</u></b>	<b><u>317,889</u></b>	<b><u>1,569,070</u></b>	<b><u>1,182,240</u></b>	<b><u>1,248,134</u></b>	<b><u>2,430,374</u></b>
<b>Resources Expended</b>						
Grants and Donations	974,516	277,559	1,252,075	902,603	1,117,655	2,020,258
Charitable activities	<u>305,033</u>	<u>61,046</u>	<u>366,079</u>	<u>225,234</u>	<u>44,832</u>	<u>270,066</u>
<b>Total</b>	<b><u>1,279,549</u></b>	<b><u>338,605</u></b>	<b><u>1,618,154</u></b>	<b><u>1,127,837</u></b>	<b><u>1,162,487</u></b>	<b><u>2,290,324</u></b>
Transfers between funds	=	=	=	=	=	=
<b>Net (Outgoing)/ Incoming Resources</b>	<b><u>(28,368)</u></b>	<b><u>(20,716)</u></b>	<b><u>(49,084)</u></b>	<b><u>54,403</u></b>	<b><u>85,647</u></b>	<b><u>140,050</u></b>
<b>Funds Brought Forward</b>	<b><u>320,930</u></b>	<b><u>120,125</u></b>	<b><u>441,055</u></b>	<b><u>266,527</u></b>	<b><u>34,478</u></b>	<b><u>301,005</u></b>
<b>Funds Carried Forward</b>	<b><u>292,562</u></b>	<b><u>99,409</u></b>	<b><u>391,971</u></b>	<b><u>320,930</u></b>	<b><u>120,125</u></b>	<b><u>441,055</u></b>

The statement of financial activities includes all gains or losses recognised during the year.

All income and expenditure derive from continuing activities.

**IMAGINE THE DAY LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 (As restated) £
<b>Fixed Assets</b>			
Tangible fixed assets	4	<u>159,852</u>	<u>163,200</u>
<b>Current Assets</b>			
Debtors	5	13,183	16,755
Bank and cash balances		<u>247,712</u>	<u>385,644</u>
		<u>260,895</u>	<u>402,399</u>
<b>Current Liabilities</b>			
Creditors due within one year	6	<u>28,776</u>	<u>124,544</u>
<b>Net Current Assets</b>		<u>223,119</u>	<u>277,855</u>
<b>Net Assets</b>		<u>391,971</u>	<u>441,055</u>
<b>Funds</b>			
Unrestricted Income Fund	9	292,562	320,930
Restricted Income Fund	9	<u>99,409</u>	<u>120,125</u>
<b>Total Funds</b>		<u>391,971</u>	<u>441,055</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under Charity Act 2011.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Acts with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 29/5/24 2024

  
 Name: \_\_\_\_\_

The notes on pages 11 to 17 form part of these financial statements

**IMAGINE THE DAY LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
Net cash flows from operating Activities	1a	(146,515)	248,211
Cash flows from investing activities		-	-
Purchase of tangible fixed assets		<u>8,583</u>	<u>488</u>
Interest received		<u>8,583</u>	<u>488</u>
Net cash provided by / (used in) investing activities			
Change in cash and cash equivalents in the reporting period		(137,932)	248,699
Cash and cash equivalents at the beginning of the reporting period		<u>385,644</u>	<u>136,945</u>
Cash and cash equivalents at the end of the reporting period		<u>247,712</u>	<u>385,644</u>

**NOTES TO THE CASH FLOW STATEMENT**

**1a: Reconciliation of net cash flow from operating activities**

	<b>2023 £</b>	<b>2022 £</b>
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(49,084)	140,050
Adjustments for:		
Depreciation charges	3,348	6,962
Interest received	(8,583)	(488)
Decrease/(increase) in debtors	3,572	(16,708)
(Decrease)/Increase in creditors	<u>(95,768)</u>	<u>118,395</u>
Net cash provided by operations	<u>(146,515)</u>	<u>248,211</u>

## IMAGINE THE DAY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1: Accounting policies

##### General information and basis of preparation

Imagine The Day Limited is a private company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company number and the address of the registered office is given in the front page and the charity information (page 1) respectively of these financial statements. The nature of the charity's operations and principal activities are detailed on page 2.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented otherwise stated.

##### Funds

Restricted use income funds are to be used for projects designated by donors.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.

##### Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

##### Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that relate directly to an activity and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure rose.

##### Tangible Fixed Assets

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives. The rates are stated in the notes to the accounts.

Leasehold property depreciation	-	over term of lease
Fixtures and equipment depreciation	-	33% straight line

## IMAGINE THE DAY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd).

#### 1. Accounting policies (Cont'd).

##### Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### Tax

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. As such, it does not have liability to corporation tax in the course of its normal charitable activities.

##### Critical accounting estimates and judgements

To be able to prepare financial statements in accordance with FRS 102, the charity must make certain estimates and judgments that have an impact on the policies and the amount reported in the annual accounts. The estimates and judgements are based on historical experiences and other factors including expectations of future events that are believed to be reasonable at the time such estimates and judgments are made.

#### 2: Results for the periods is stated after charging

	2023	2022
	£	£
Trustees insurance	407	nil
Auditor's remuneration	3,600	3,000
Depreciation	3,348	6,962

#### 3. Trustees Remuneration

	2023	2022
	£	£
Trustees emoluments	nil	nil

No Trustee received any remuneration for their role as a Trustee however:  
Radical Outreach a company in which Gary Spicer owned 50% or more of the share capital had a contract with the charity to provide management services. The values of the contract are declared in the related party disclosure note.  
Amanda Conner received a gift for speaking at a Lions event.  
Paul Manwaring received a gift for speaking at a Lions event, has a contract to lead a mentoring program on behalf of the charity and received expenses in his role as a trustee.  
All values are declared in the related parties note.

**IMAGINE THE DAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd).**

**4: Tangible Fixed Assets**

	<b>Leasehold Property £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2023	170,000	7,372	177,372
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>170,000</u>	<u>7,372</u>	<u>177,372</u>
<b>Depreciation</b>			
At 1 January 2023	6,800	7,372	14,172
Charge for the period	3,348	-	3,348
On disposals	-	-	-
At 31 December 2023	<u>10,148</u>	<u>7,372</u>	<u>17,520</u>
<b>Net Book Value</b>			
At 1 January 2023	<u>163,200</u>	-	<u>163,200</u>
At 31 December 2023	<u>159,852</u>	-	<u>159,852</u>

**5. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Other Debtors	3,190	-
Accounts Receivable	9,993	15,890
Accrued Income	-	865
	<u>13,183</u>	<u>16,755</u>

**6: Creditors due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other Creditors	24,414	4,758
Taxes & Social Security	762	921
Accruals	<u>3,600</u>	<u>118,865</u>
	<u>28,776</u>	<u>124,544</u>

**IMAGINE THE DAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd).**

**7: Staff Costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	52,676	31,051
Employer NI	3,477	1,534
Employer Pension	<u>2,991</u>	<u>1,128</u>
	<u><b>59,144</b></u>	<u><b>33,713</b></u>

The average monthly headcount was 4 staff (2022: 2) and the average monthly full-time equivalent employee (including part-time staff) was 2 (2022: 2). No staff were paid at a higher rate than £60,000 per annum during the year or the previous year.

**8. Financial Commitments**

The following commitments have not been provided for in the financial statements:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Authorised but not contracted	<u><b>38,700</b></u>	<u><b>45,261</b></u>

These financial commitments relate to money committed by the charity to 2<sup>nd</sup> year delegates on the "Lions experience" for projects backed by the charity.



**IMAGINE THE DAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd).**

**9. Funds**

	<b>Balance at 01/01/2023 (As restated)</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transferred Between Funds</b>	<b>Balance at 31/12/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds :</b>					
Albania Fund	10	90	(100)	-	-
Big Sing Soul	37,245	65,798	(61,046)	-	41,997
Eternal Wall of Answered Prayer	-	179,000	(179,000)	-	-
Grace Foundation Fund	21,634	-	(2,213)	-	19,421
Ukraine Capital	11,236	73,000	(86,245)	-	(2,009)
Ukraine Operations	50,000	-	(10,000)	-	40,000
<b>Total Restricted Funds</b>	<b>120,125</b>	<b>317,888</b>	<b>(338,604)</b>	<b>-</b>	<b>99,409</b>
Total Unrestricted Funds	320,930	1,251,181	(1,279,549)	-	292,562
<b>Total Funds</b>	<b><u>441,055</u></b>	<b><u>1,569,069</u></b>	<b><u>(1,618,153)</u></b>	<b><u>-</u></b>	<b><u>391,971</u></b>

**Restricted funds:**

Albania funds are used to provide support for the work of charities in Albania.

Big Sing Soul provides a gospel choir experience in schools, prisons and hospitals for those who cannot afford to pay.

The Eternal Wall of Answered Prayer is funding provided to help build a national Christian monument.

Grace Foundation Fund provides support for income deprived families in schools.

Ukraine Capital Fund provides support for the costs of housing Ukrainian families at Coleshill Manor who are fleeing the Ukraine war.

Ukraine Operation Fund is used to support any extraordinary housing costs for displaced Ukrainian families housed at Coleshill Manor.

**IMAGINE THE DAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd).**

**10: Analysis of net assets between funds**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds (As restated)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	159,852	-	159,852	163,200
Current Assets	161,486	99,409	260,895	402,399
Current Liabilities	(28,776)	-	(28,776)	(124,544)
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>292,562</u>	<u>99,409</u>	<u>391,971</u>	<u>441,055</u>

**IMAGINE THE DAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd).**

**11. Related Party Transactions**

Income of £1,432,000 (2022 : £2,130,000) has been received from International Motors Group, a company in which a trustee and close family control more than 50% of the voting rights.

Income of £2,151 (2022: £1,404) has been received from Grace Foundation, a charity in which a trustee and close family control more than 50% of the voting rights.

Payments to related parties have been made as follows:

<u>Related Party</u>	<u>Relationship</u>	<u>Service Provided</u>	<u>2023</u> £	<u>2022</u> £
Radical Outreach Ltd.	Trustee is a Director of this company	Fees & Disbursements relating to the provision of Management Services	61,456	49,972
Gary Spicer	Trustee	Disbursements relating to the provision of Management Services	-	3,356
R Nettleton	Wife of Trustee	Training Services	-	150
A Conner	Trustee	Gift for Speaking at a Lions Event	330	760
Mosaic Church Coventry	Trustees of ITD have more than 50% control	Salary Recharge for Tracey Harding (Jan to Mar)	-	3,719
Mosaic Church Coventry	Trustees of ITD have more than 50% control	Grant for Operating Costs	155,000	155,000
Mosaic Church Coventry	Trustees of ITD have more than 50% control	Donation to support the work of "Grounded"	400	-
Mosaic Church Coventry	Trustees of ITD have more than 50% control	Grant towards the Ukraine Project	96,245	274,126
Mosaic Church Coventry	Trustees of ITD have more than 50% control	Passing over donations received by ITD for work in Albania	100	140
Paul Manwaring	Trustee	Expenses for attending trustee meetings	81	-

## IMAGINE THE DAY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd).

#### 11. Related Party Transactions (Cont'd)

Paul Manwaring	Trustee	Gift for Speaking at Lions Event	500	1,350
Paul Manwaring	Trustee	Fees for leading a training and mentoring program	5,320	-
I.M. Group Limited	Trustee is a Director of this company with more than 50% control	Purchase of a Minibus. (This minibus was subsequently donated to the Ukraine Project)	-	46,500
I.M. Group Limited	Trustee is a Director of this company with more than 50% control	Recharge of Training Couse	222	296
I.M. Facilities Limited	Trustee is a Director of this company with more than 50% control	Use of Facilities	9,839	8,672

#### 12. Prior year adjustment

During the 2023 financial year a restatement was made to comparative (2022) year amounts to correct an error in restricted and unrestricted funds. It was identified that certain funds were not categorised as restricted funds whilst a fund was combined that had elements of restricted and unrestricted funds in it. As a result, restricted income and expenditure have been restated to £1,248,134 from £1,170,248 and £1,162,487 from £1,144,487 respectively whereas unrestricted income and expenditure have been restated to £1,182,240 from £1,260,126 and £1,127,837 from £1,145,837 respectively. The restated restricted funds as at 31 December 2022 is £120,125 from £68,222 and the restated unrestricted funds is £320,930 from £372,833.

#### 13. Post balance sheet event

After the financial year end, on 6 February 2024, Imagine The Day Limited received a pledge from I.M. Group Limited to make a donation of up to £31 million to support the construction of a large mobius strip by Eternal Wall of Answered Prayer. This is at a pre contract service agreement stage and subject to conditions as set out by the donor prior to it being disbursed.