

IMAGINE THE DAY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2020

COMPANY INFORMATION

Charity number 1100673

Company limited by guarantee number 4942225

Directors/Trustees

A M Edmiston
G Spicer
A Edmiston
G Kibble
M Nettleton

Registered Office

The Rock
International Drive
Solihull
B90 4WA

Bankers

HSBC plc
1630 Warwick Rd,
Knowle
B93 0LB

IMAGINE THE DAY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2020

TRUSTEES & DIRECTORS REPORT

The Trustees / Directors submit their report for the period ended 31 December 2020

Principal activity

The Charity's ministry is that of the promotion and advancement of the Christian religion, the worship of God and the spreading of the Gospel of the Lord Jesus Christ in the UK and overseas.

The Charity was formed under a deed of trust dated 23 October 2003, and the company was incorporated on 23 October 2003.

Major Activities and Achievements

Imagine the Day continues to support major UK Christian projects and charities through grants and mentoring. Major grants from the charity continue to develop the work of Big Church Day Out, a large scale Christian music run in the south of England over the May bank holiday. In 2020 the charity started to support the "Eternal Wall of Answered Prayer" providing grants to build a landmark project in the heart of the UK which will host a million accounts of answered prayer.

The Charity operates "Big Sing Soul", a project which takes gospel music into schools, prisons and hospitals. It also runs the "Lions Experience" which supports many men and women who wish to pioneer a new church, a social enterprise or a new business through training over 6 residential weekends and mentoring for up to three years.

Risk Policy

The Trustees / Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves Policy

The Trustees/Directors review the reserves of the charitable company on a regular basis. This review encompasses the nature of income and expenditure streams, and the trustees have determined that a general reserve (excluding fixed assets) equivalent to at least one month's unrestricted spend should be maintained.

Signed on behalf of the Trustees / Directors



6/10/21

Date

IMAGINE THE DAY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Incoming Resources				
Donors	519,320	42,197	561,517	658,783
Charitable Activities	4,649	1,218	5,867	34,310
Investment income	329	-	329	392
Other Income	16,995	4,326	21,321	16,421
Total	541,293	47,741	589,034	709,905
Resources Expended				
Grants and Donations	379,628	109,932	489,560	468,166
Charitable activities	167,116	15,967	183,084	271,882
Total	546,744	125,899	672,644	740,048
Transfers between funds	(100,000)	100,000	-	-
Net Incoming/ (Outgoing) Resources	(105,451)	21,842	(83,609)	(30,143)
Funds Brought Forward	263,508	16,151	279,659	309,802
Funds Carried Forward	158,057	37,993	196,050	279,659

The notes on page 5 to 7 form part of these financial statements

IMAGINE THE DAY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2020

BALANCE SHEET

	Note	2020 £	2019 £
Fixed Assets	4	172,436	174,409
Current Assets			
Debtors	5	3,498	15,142
Bank and cash balances		<u>125,117</u>	<u>92,732</u>
		128,615	107,874
Current Liabilities			
Creditors due within one year	6	105,001	2,624
Net Current Assets		<u>23,614</u>	<u>105,250</u>
Net Assets		196,050	279,659
Funds			
Unrestricted Income Fund	9	158,057	263,508
Restricted Income Fund	9	<u>37,993</u>	<u>16,151</u>
Total Funds		196,050	279,659

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The directors have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial reports have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statement were signed by the Board of Directors on
on its behalf by:

and were signed

Director :

Date

The notes on page 5 to 7 form part of these financial statements

IMAGINE THE DAY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2020

NOTES TO THE ACCOUNTS

1: Accounting Policies

Accounting Convention

Tangible Fixed Assets

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives. The rates are stated in the notes to the accounts.

Funds

Restricted use income funds are to be used for projects designated by donors.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.

2 :Results for the period is stated after charging	2020	2019
	£	£
Trustees insurance	nil	nil
Auditor's remuneration	nil	nil

3: Trustees Remuneration	2020	2019
	£	£
Trustees emoluments	nil	nil

There were no transactions during the period in which any trustees had a material interest.

IMAGINE THE DAY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2020

NOTES TO THE ACCOUNTS (continued)

4: Tangible Fixed Assets

	Freehold property £	Fixtures & equipment £	Total £
Cost			
At 1 January 2020	170,000	11,017	181,017
Additions	-	484	484
Disposals	-	(4,129)	(4,129)
At 31 December 2020	170,000	7,372	177,372
Depreciation			
At 1 January 2020	-	6,608	6,608
Charge for the period	-	2,457	2,457
On disposals	-	(4,129)	(4,129)
At 31 December 2020	-	4,936	4,936
Net Book Value			
At 1 January 2020	170,000	4,409	174,409
At 31 December 2020	170,000	2,436	172,436

Average depreciation rate 33%

5: Debtors	2020 £	2019 £
Other Debtors	99	9,343
Other Loans	3,399	5,799
	<u>3,498</u>	<u>15,142</u>

6: Creditors due within one year	2020 £	2019 £
Other Creditors	2,263	2,264
Director Loan	100,000	-
Accruals	2,738	360
	<u>105,001</u>	<u>2,624</u>

7: Staff Costs	2020 £	2019 £
Wages and Salaries	62,549	68,039
Employer NI	1,331	2,147
Employer Pension	1,813	1,774
	<u>65,693</u>	<u>71,960</u>

The average monthly headcount was 4 staff (2019 : 4) and the average monthly full-time equivalent employee (including part-time staff) was 3 (2019 : 3). No staff were paid at a higher rate than £60,000 per annum during the year or the previous year.

IMAGINE THE DAY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2020

NOTES TO THE ACCOUNTS (continued)

8: Financial Commitments

The following commitments have not been provided for in the financial statements :

	2020	2019
	£	£
Authorised but not contracted	42,874	39,867

9: Funds	Balance at 01/01/2020	Incoming Resources	Resources Expended	Transferred Between Funds	Balance at 31/12/2020
	£	£	£	£	£
Restricted Funds :					
Albania Fund	-	1,700	(1,175)	-	525
Visions of Hope Fund	596	-	-	-	596
Grace Foundation Fund	-	20,000	(12,999)		7,001
The Wall of Answered Prayer	-	-	(91,263)	100,000	8,737
Big Sing Soul	15,555	26,041	(20,462)		21,134
Total Restricted Funds	16,151	47,741	(125,899)	100,000	37,993
Total Unrestricted Funds	263,508	541,293	(546,744)	(100,000)	158,057
Total Funds	279,659	589,034	(672,644)	-	196,050

Restricted funds :

Albania and Vision of Hope funds are used to provide support for the work of charities in Albania and Uganda respectively.

Big Sing Soul provides a gospel choir experience in schools, prisons and hospitals.

The Eternal Wall of Answered Prayer is funding provided to help build a national Christian monument

Grace Foundation Fund provides support for income deprived families

10: Movement in Net Assets

	2020 Unrestricted	2020 Restricted	2020 Total Funds	2019 Total Funds
	£	£	£	£
Fixed Assets	172,436	-	172,436	174,409
Current Assets	90,622	37,993	128,615	107,874
Current Liabilities	(105,001)	-	(105,001)	(2,624)
	158,057	37,993	196,050	279,659

11: Related Party Transactions

Income has been received from International Motors Group.

Payment for services provided to the Charitable Company have been made to Radical Outreach Limited, Mozaic Innovate Ltd and Spicers Inc Ltd. as follows :

Related Party	Relationship	Service Provided	2020	2019
			£	£
Radical Outreach Ltd.	Trustee	Management services	41,208	38,269
Mozaic Innovate Ltd.	Trustee	Accounting services	16,628	16,566
Spicers Inc. Ltd	Uncle to trustee	Training Services	16,825	25,554

All these parties are related to the Trustees.

IMAGINE THE DAY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES / DIRECTORS OF
IMAGINE THE DAY LIMITED

I report on the accounts for the Charitable Company for the period ended 31st December 2020, set out on pages 3 to 7.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees (who are also Directors for the purpose of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to :

- a) examine the accounts under section 145 of the Charities Act,
- b) to follow the procedure laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors/trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities

have not been met ; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : Sushil Kumar Jha

Date : 27.09.2021

Name : Dr Rakesh Sachdev

Relevant Profession Qualification/Body : BSc MSc PhD FCCA ACA.