

**Charity Registration No. 1100671**  
**Company Number: 4577725 (England and Wales)**

**THE HIGH STREET CENTRE LIMITED**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**THE HIGH STREET CENTRE LIMITED**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**Charity Number:** 1100671

**Company Number:** 4577725

**Trustee Board  
Chairperson**

Mrs. Elizabeth Anne Wright  
Miss Diane Brownett  
Mr. Steven Thorpe  
Ms Tracy Holmes  
Mrs. Sandra Lockwood  
Mrs Linda Daley  
Ms. Pieternella Postill  
Ms Margaret Rhodes

Appointed 1 December 2023

**Secretary**

Miss Rebecca Clarke

**Registered office &  
principal address**

High Street  
Rawmarsh  
Rotherham  
S62 6LN

**Bankers**

Unity Trust Bank plc  
Nine Brindleyplace  
4 Oozells Square  
Birmingham  
B1 2HB

**Solicitors**

Wrigleys Solicitors  
19 Cookridge Street  
Leeds  
LS2 3AG

**Independent  
Examiner/Accountant**

Christine H. Drabble MAAT  
75 Old Retford Road,  
Handsworth  
Sheffield  
S13 9QY

**THE HIGH STREET CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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The trustees, including those who are also directors of the company and charity for the purposes of the Companies Act, present this annual report and financial statements of the company for the period ended 31st March 2024.

### **Structure, Governance and Management**

High Street Centre Ltd. is a company limited by guarantee and a registered charity. The charity's governing documents are its Memorandum and Articles of Association.

Policy decisions of the charity are taken by the trustees whereas day to day management is executed by the manager.

The company has no share capital and in the event of the Charity being dissolved, every member promises to pay £1 towards the cost of dissolution and the liabilities incurred by the charity.

No remuneration is paid to the directors and none of them has any interest in shares or retained reserves. Nor have any trustees received any expenses for services provided to the charity. 2023/24:Nil (2022/23:Nil).

### **Appointment of trustees**

The directors of the charitable company are also trustees for the purpose of charity law and are referred to in this report as trustees.

The trustees named on the company information page have served throughout the year. Appointment of members is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Up to a maximum of five Trustees may be nominated by the Church Council on behalf of the Rawmarsh Methodist Church, up to a maximum of five Trustees may be nominated by the local community and up to a maximum of five Trustees may be co-opted by the elected Trustees. All Trustees are elected into post at the Annual General Meeting and stand for a three year term. Trustees can be re-elected and the Company Secretary is appointed by the Board with the exception of the co-opted Trustees who are re-elected annually at the AGM up to a maximum of 3 years.

### **Related parties**

The trustees consider that there are no related parties to the charity.

**THE HIGH STREET CENTRE LIMITED**  
**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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### **Risk management**

The trustees have examined the main business and operational risks which the charity could face and are ensuring that regular reports are produced so that necessary steps can be taken to reduce those risks to acceptable levels.

The major risks to which the company are exposed are examined and reviewed regularly and systems have been established to mitigate any risks identified. Major external risks to funding are currently being reviewed by the Management and Trustees. Internal risks are minimised by procedures for authorisation of all transactions and to ensure a high quality of service delivery throughout the organisation. Procedures and policies are reviewed to ensure that they continue to meet the needs of the organisation.

The organisation's risk assessment is reviewed by Trustees on a quarterly basis.

### **Charitable objectives**

To promote the benefits of the inhabitants of Rawmarsh and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreations and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants.

### **Public Benefit**

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charities Commission's guidance on public benefit, "Charities and Public Benefit".

High Street Centre Ltd.'s activities benefit the public of the Community in Rawmarsh and surrounding areas and in particular, the advancement of education, the protection of health and the relief of poverty distress and sickness, bringing together the local community within the area of benefit. The trustees ensure the charity's objective support the public of the local community, making a greater impact for all of their beneficiaries. High Street Centre Ltd. refers to the general guidance on public benefit when reviewing aims and objectives and in planning future activities.

### **Reserves policy**

Under spend from grant funding is rolled into the next financial year and is not to be considered as retained earnings. However, it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, thus maintaining sufficient funds to avoid the need for overdraft facilities and to also cover potential redundancy. The trustees consider that this level of reserves would provide sufficient funds that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Review of Activities**

This financial year has been another productive year for The High Street Centre. We continue to provide a range of activities for individuals of all ages.

We have once again continued supporting the NHS and Diabetic Eye Screening and the Chit Chat Café, which has continued to grow and is now a busy drop in every Tuesday with a welcoming and friendly environment. We continue to support isolated people from across the community thanks to new grant funding. We have also continued to support Activate Rawmarsh supporting children, young people and their families.

**THE HIGH STREET CENTRE LIMITED**  
**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**Review of Activities continued**

The Stronger Together Helping Others Project finalised its first year of new funding and continues to grow in numbers and strength each year. The feedback around the first year continues to demonstrate the effect the group activities and exceeds our expectations with the growth and numbers we continue to see.

- 89% enjoy the conversation
- 89% look forward to the company
- 100% made new connections
- 95% have made new friends
- 65% have met outside the activity for food and drinks
- 57% have reached out over text or a call

The target for the first year of the project was to support 50 people; we matched 59 beneficiaries to an activity, and supported 124 who have not yet engaged in an activity.

We ran our first volunteer induction since the pandemic and introduced two new reception volunteers to aid us in ensuring that warm and friendly welcome that encourages our room hirers to return on a regular basis. This has helped us to see an increase in our room hire throughout the last 12 months and the return of many bookers. We are proud of everything The High Street Centre Ltd has achieved during the year, despite a small team and seeing a significant shift in the management team. We continue to grow High Street Centre from strength to strength, enabling more opportunities for volunteering and events for the local community.

We would like to thank all our funders who enable our work, our volunteers who give their time to enable us to enhance the service we offer and to the staff who tirelessly work and support those accessing us to ensure they receive the best from us.

**THE HIGH STREET CENTRE LIMITED**  
**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**Statement of trustee's responsibilities**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Financial Position**

The financial statements are set out in pages 7 to 17. The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £12,562, (2023:£4,302) net outgoings.

The total funds at the year-end stand at £553,155 (2023:£565,717). Of this £173,050 (2023:£155,526) are Unrestricted funds, £340,628 (2023:£383,636) are Designated Capital funds and £39,477 (2023:£26,565) are Restricted funds

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

  
Elizabeth Anne Wright

Chairperson

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF  
THE HIGH STREET CENTRE LIMITED  
FOR THE YEAR ENDED 31ST MARCH 2024**

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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024 which are set out on pages 7 - 17

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

The charity's gross income did exceed £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  \_\_\_\_\_

Dated: 29<sup>th</sup> November 2024

Christine H. Drabble, MAAT



**THE HIGH STREET CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes 1	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from</b>						
Donations and legacies	2	6,283	-	978	7,081	1,743
<b>Charitable Activities</b>						
Grants and contracts	3	-	-	166,490	166,490	137,805
Other charitable activities	3	62,465	-	3,177	65,822	72,363
Trading Activities	4	7,493	-	-	7,493	7,192
Investment Income	5	8,743	-	-	8,743	3,042
<b>Total Incoming Resources</b>		<u>84,984</u>	<u>-</u>	<u>170,645</u>	<u>255,629</u>	<u>222,145</u>
<b>Resources Expended</b>						
Charitable Activities	6	928	-	123,683	124,611	129,994
Trading Activities		3,747	-	-	3,747	3,236
Administrative & Support	7	<u>49,162</u>	<u>59,587</u>	<u>31,084</u>	<u>139,833</u>	<u>93,217</u>
<b>Total Resources Expended</b>		<u>53,837</u>	<u>59,587</u>	<u>154,767</u>	<u>268,191</u>	<u>226,447</u>
<b>Net Incoming Resources before transfers</b>		31,147	(59,587)	15,878	(12,562)	(4,302)
<b>Transfers</b>	10	<u>(13,623)</u>	<u>16,589</u>	<u>(2,966)</u>	<u>-</u>	<u>-</u>
<b>Net Incoming Resources</b>		<u>17,524</u>	<u>(42,998)</u>	<u>12,912</u>	<u>(12,562)</u>	<u>(4,302)</u>
<b>Statement of Accumulated Funds</b>						
Accumulated funds 1st April		155,526	383,626	26,565	565,717	570,019
Net incoming resources		<u>17,524</u>	<u>(42,998)</u>	<u>12,912</u>	<u>(12,562)</u>	<u>(4,302)</u>
Accumulated funds 31st March		<u>173,050</u>	<u>340,628</u>	<u>39,477</u>	<u>553,155</u>	<u>565,717</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts

**THE HIGH STREET CENTRE LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2024**

		2024	2023
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	11	381,957	430,954
		381,957	430,954
<b>Current Assets</b>			
Debtors	13	7,000	5,598
Cash at Bank and in hand		214,827	180,370
		221,827	185,968
<b>Creditors: amounts falling due in one year</b>			
Amounts falling due in one year	14	14,241	8,517
<b>Net Current Assets</b>		207,586	177,451
<b>Creditors: amounts falling due after more than one year</b>	15	36,388	42,688
		553,155	565,717
<b>Capital and Reserves</b>			
Accumulated unrestricted funds		173,050	155,526
Accumulated designated funds		340,628	383,626
Accumulated restricted funds		39,477	26,565
		553,155	565,717

**Exemption from audit**


For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The trustees declare that they have approved the accounts above.  
Signed on behalf of the charity's trustees:

  
**Elizabeth Anne Wright** Chairperson  
29<sup>th</sup> November 2024

  
**Rebecca Clarke** Co. Secretary  
29<sup>th</sup> November 2024

**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**1. Accounting Policies**

The principal accounting policies adopted in the preparation of The Financial Statements are set out below:-

**a. Accounting convention**

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities, for the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019).

**b. Depreciation**

Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life on a straight line basis as follows:

Leasehold improvements	10 %
Fixtures and Fittings	25 %
Computer and IT Equipment	25 %
General Equipment	25 %

Items over £1,000 will be classed as Fixed Assets, unless they are Repairs or Renewals.

Fixed assets purchased by restricted funds are allocated to designated funds and are depreciated as above with depreciation costs being charged to designated funds.

**c. Incoming Resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

All grant income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific debts are recognised where grant income is due but not received.

Income also represents fees for services rendered.

**d. Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure. This expenditure also includes attributable VAT which cannot be recovered. Where costs cannot be directly attributable to a particular category they have been apportioned on a basis consistent with the use of these resources.

Grants payable are accounted for when the commitment is incurred.

Management and administration costs represent management of the assets of the charity and attention to constitutional and statutory requirements.

**e. Grants Receivable**

Grants, including grants for purchase of fixed assets, are recognised in full in the Statement Of Financial Activity in the year in which they are receivable.

**f. Value Added Tax**

The company is not registered for value added tax as it mainly supplies exempt services. Value added input tax is included in the expense to which it relates.

**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**g. Charitable Expenditure**

Charitable expenditure includes the direct costs of activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been allocated on an estimated proportional basis. Expenditure is accounted for on an accruals basis.

**h. Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**i. Restricted Funds**

Restricted funds are to be used for specific purposes adhere to the conditions as laid down by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. Income from donations and legacies**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Fundraising for Defib	-	912
Donations for Defib	-	698
Stronger Together	978	-
Rawmarsh Methodist Church	6,000	-
Other	103	133
	<b><u>7,081</u></b>	<b><u>1,743</u></b>

Income from gifts and donations £7,081 (2023:£1,743) of which £Nil (2023:Nil) was attributable to designated, £978 (2023:1,610) was attributable to restricted funds and £6,103 (2023:£451) was attributable to unrestricted funds. Funds received from Rawmarsh Methodist Church towards new lighting, were transferred to Designated Fund

**3. Income from charitable activities**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Grants & Contracts	166,490	137,805
Trips & Events	3,357	-
Membership	-	22
Adults & families	-	829
Room Hire	58,966	67,073
Discounts given	-	(122)
Management & consultancy services	2,594	2,852
Service provision	905	1,709
	<b><u>232,312</u></b>	<b><u>210,168</u></b>

Income from charitable activities was £232,312 (2023:£210,168) of which £169,847 (2023:£137,805) was attributable to restricted and £62,465 (2023:£ 75,511) was attributable to unrestricted funds.

**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Grants and contracts**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Co-op	-	3,161
Garfield Western	15,000	-
Henry Smith	40,000	60,000
Lottery - Reaching Communities	-	53,279
Marjorie Coote Old People	500	-
National Lottery - Reaching Communities Y&H	94,425	-
Power To Change Com Org Recovery	-	10,000
RMBC - Carers	4,950	-
Stagecoach	1,000	-
Tesco - Goundworks	375	1,125
VAR - Mental Health Support	10,240	10,240
	<u><b>166,490</b></u>	<u><b>137,805</b></u>

**4. Income from Trading activities**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Chit Chat Café</b>	<u><b>7,493</b></u>	<u><b>7,192</b></u>
	<u><b>7,493</b></u>	<u><b>7,192</b></u>

**5. Income from investments**

**Income from investments**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Bank interest	<u><b>8,743</b></u>	<u><b>3,042</b></u>

**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**6. Analysis of expenditure on charitable activities**

	<b>Activities undertaken directly £</b>	<b>Grant funding of activities £</b>	<b>Support costs Support £</b>	<b>Total £</b>
Charitable Activities	928	123,683	139,833	264,444

£154,767 (2023 - £129,927) of the above costs were attributable to restricted funds.

£50,090 (2023 - £33,921) of the above costs were attributable to unrestricted funds.

£59,587 (2023 - £59,363) of the above costs were attributable to designated funds.

**7. Support costs**

	<b>Activities undertaken directly £</b>	<b>Grant funding of activities £</b>	<b>Total £</b>
Staff Cost	24,402	-	24,402
Employer Allowance	(5,000)	-	(5,000)
Payroll Costs	0	461	461
Staff Uniform	18	-	18
Staff Recruitment	359	690	1,049
Training	699	2,223	2,922
Travel and Meetings	183	-	183
Administration Costs	10,684	9,204	19,888
Insurance	1,754	2,796	4,550
Health, Safety and Wellbeing	660	1,395	2,055
Cleaning & Hygiene	1,077	971	2,048
Repairs & Maintenance	8,676	6,120	14,796
Light, Heat & Water	2,106	6,188	8,294
Bank charges	636	51	687
Loan interest	2,583	-	2,583
Depreciation	59,587	-	59,587
Governance	325	985	1,310
	<b>89,347</b>	<b>31,084</b>	<b>139,815</b>

**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**8. Employees**

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

**Number of full time equivalent employees**

	<u><b>2024</b></u>	<u><b>2023</b></u>
Management & Admin	1.65	1.40
Service Delivery	2.35	2.00
	<u><b>4.00</b></u>	<u><b>3.40</b></u>

	<u><b>2024</b></u>	<u><b>2023</b></u>
Wages and Salaries	118,547	98,526
Employers NIC	10,993	7,183
Pension	5,022	5,472
Redundancy	-	214
Statutory payments recovered	<u>(5,000)</u>	<u>(5,000)</u>
	<u><b>129,562</b></u>	<u><b>106,395</b></u>

**9. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**10. Transfer**

	<b>Unrestricted funds £</b>	<b>Designated Funds £</b>	<b>Restricted funds £</b>
Management Charges			
Room Hire & Admin	2,896	-	(2,896)
Trips & Events	(180)	-	180
To Restricted Funds	-	250	(250)
To Designated Funds	<u>(16,339)</u>	<u>16,339</u>	<u>-</u>
	<u><b>(13,623)</b></u>	<u><b>16,589</b></u>	<u><b>(2,966)</b></u>

Funds were transferred from restricted to unrestricted funds for to cover management charges, office rental and other consumables for the period.



**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**11. Tangible Fixed Assets**

	Development Phase 1	Development Phase 2	Leasehold Maintenance	Fixtures & Fittings	Total
<b>Cost</b>					
at 1st April 2023	128,752	447,748	282,318	4,356	863,174
Addition/disposals	-		-	10,589	10,589
at 31st March 2024	<u>128,752</u>	<u>447,748</u>	<u>282,318</u>	<u>14,945</u>	<u>873,763</u>
<b>Depreciation</b>					
at 1st April 2023	38,626	117,073	273,254	3,267	432,220
Charged in Year	12,875	43,233	2,389	1,089	59,586
at 31st March 2024	<u>51,501</u>	<u>160,306</u>	<u>275,643</u>	<u>4,356</u>	<u>491,806</u>
<b>NBV at 31st March 2024</b>	<u>77,251</u>	<u>287,442</u>	<u>6,675</u>	<u>10,589</u>	<u>381,957</u>
<b>NBV at 31st March 2023</b>	<u>90,126</u>	<u>330,675</u>	<u>9,064</u>	<u>1,089</u>	<u>430,954</u>

All fixed assets are considered to be for direct charitable purposes.

**12. Leasehold property**

A 25 year lease commenced on 2nd February 2007 between The High Street Centre and The Trustees for the Methodist Church Purposes and The Rawmarsh Methodist Church Council. There is a no break clause until the 15th year. Due to the restrictive conditions in the lease there has been no value assigned to the asset.

**13. Debtors**

	<u>2024</u>	<u>2023</u>
	£	£
Trade Debtors	4,785	1,641
Pre-paid Expenditure	2,215	9,957
	<u>7,000</u>	<u>5,598</u>

**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**14. Creditors: amounts falling due within one year**

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	2,249	342
Deferred Income	1,819	940
Accruals	1,351	935
HMRC PAYE	2,437	-
Loan repayment (see note 16)	6,300	6,300
	<u>14,241</u>	<u>8,517</u>

**15. Creditors: amounts falling due after one year**

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Loan repayment (see note 16)	<u>36,388</u>	<u>42,688</u>

**16. Loans**

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
One year or less	6,300	6,300
Two to five years	12,600	12,600
More than 5 years	<u>23,788</u>	<u>30,088</u>
	<u>42,688</u>	<u>48,988</u>

A Key Fund loan was received to be used for the Reception Development in December 2020 with a repayment term of 10 years.

**THE HIGH STREET CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**17. Restricted Funds**

	Balance as at 01/04/23	Income	Expenditure	Trans	Balance as at 31/03/24
<b><u>Restricted - Revenue</u></b>					
Co-op	1,547.14	-	1,547.14	-	-
DEFIB - Donations	104.14	-	-	-	104.14
Dragon's Den	1,470.00	-	-	-	1,470.00
Garfield Western	-	15,000.00	10,839.68	100.00	4,060.32
Henry Smith - April 25	14,343.06	40,000.00	38,053.16	150.00	16,139.90
Marjorie Coote Old People's Charity	-	500.00	500.00	-	-
National Lottery - Reaching Communities	697.16	94,425.00	87,309.97	300.93	7,511.26
PTC Com Org Recovery	144.37	-	144.37	-	-
RMBC - Carers	-	4,950.00	4,655.00	295.00	-
Stagecoach	-	1,000.00	-	-	1,000.00
Stronger Together - Donations	-	978.24	-	(910.12)	1,888.36
Tesco - Goundworks	1,125.00	375.00	1,500.00	-	-
Trips & Events	-	3,176.65	2,446.53	730.12	-
VAR - Mental Health Support	7,133.87	10,240.00	7,771.23	2,300.00	7,302.64
	<u>26,564.74</u>	<u>170,644.89</u>	<u>154,767.08</u>	<u>2,965.93</u>	<u>39,476.62</u>

**Restricted Revenue Funds**

- **Co-op** – grant towards trips and outings
- **DEFIB** – restricted donations and fund raising for a Community Defibrillator
- **Dragon's Den** – grant to research local groups, promote volunteering locally and hold awards event
- **Garfield Weston** – grant towards core costs of the charity for 2 years
- **Marjorie Coote Old People's Charity** – grant to offer local events and activities for over 60's
- **Henry Smith Charity** – grant towards core costs of the charity for 3 years
- **Lottery - Reaching Communities** – 4 year grant to link isolated local people with regular activities
- **Power to Change** – grant support during the Covid-19 pandemic
- **RMBC - Carers** – grant to support carers across Rotherham access mindfulness activities
- **Stagecoach** – grant to offer local events and activities
- **Stronger Together - Donations** – Donations restricted for health and wellbeing of the community
- **Tesco** – grant towards trips and outings
- **Trips & Events** – Funds collected from individuals in the community, restricted for use towards trips and events
- **Voluntary Action Rotherham – Mental Health** – grant to support individuals in the community