

Charity Registration No. 1100671
Company Number: 4577725 (England and Wales)

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

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FOR THE YEAR ENDED 31ST MARCH 2022

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THE HIGH STREET CENTRE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

Charity Number: 1100671

Company Number: 4577725

**Trustee Board
Chairperson**

Mrs. Elizabeth Anne Wright
Mr. Ian Richard Staniforth (Resigned 10 February 2022)
Miss Diane Brownett
Mr. Steven Thorpe
Ms Tracy Holmes
Mrs. Sandra Lockwood
Mrs Linda Daley
Ms. Joanne Archer-Siddall
Mr. Jonathan Hood (Resigned 28 March 2022)

Secretary Mrs. C Langston

**Registered office &
principal address** High Street
Rawmarsh
Rotherham
S62 6LN

Bankers Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors Wrigleys Solicitors
19 Cookridge Street
Leeds
LS2 3AG

**Independent
Examiner/Accountant** Christine H. Drabble MAAT
75 Old Retford Road,
Handsworth
Sheffield
S13 9QY

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees, including those who are also directors of the company and charity for the purposes of the Companies Act, present this annual report and financial statements of the company for the period ended 31st March 2022.

Structure, Governance and Management

High Street Centre Ltd. is a company limited by guarantee and a registered charity. The charity's governing documents are its Memorandum and Articles of Association.

Policy decisions of the charity are taken by the trustees whereas day to day management is executed by the manager.

The company has no share capital and in the event of the Charity being dissolved, every member promises to pay £1 towards the cost of dissolution and the liabilities incurred by the charity.

No remuneration is paid to the directors and none of them has any interest in shares or retained reserves. Nor have any trustees received any expenses for services provided to the charity. 2021/22: Nil (2020/21: Nil).

Appointment of trustees

The directors of the charitable company are also trustees for the purpose of charity law and are referred to in this report as trustees.

The trustees named on the company information page have served throughout the year. Appointment of members is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Up to a maximum of five Trustees may be nominated by the Church Council on behalf of the Rawmarsh Methodist Church, up to a maximum of five Trustees may be nominated by the Rawmarsh and Parkgate Partnership and up to a maximum of five Trustees may be co-opted by the elected Trustees. All Trustees are elected into post at the Annual General Meeting and stand for a three year term. Trustees can be re-elected and the Company Secretary is appointed by the Board with the exception of the co-opted Trustees who are re-elected annually at the AGM up to a maximum of 3 years.

Related parties

The trustees consider that there are no related parties to the charity.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Risk management

The trustees have examined the main business and operational risks which the charity could face and are ensuring that regular reports are produced so that necessary steps can be taken to reduce those risks to acceptable levels.

The major risks to which the company are exposed are examined and reviewed regularly and systems have been established to mitigate any risks identified. Major external risks to funding are currently being reviewed by the Management and Trustees. Internal risks are minimised by procedures for authorisation of all transactions and to ensure a high quality of service delivery throughout the organisation. Procedures and policies are reviewed to ensure that they continue to meet the needs of the organisation.

The organisation's risk assessment is reviewed by Trustees on a quarterly basis.

Charitable objectives

To promote the benefits of the inhabitants of Rawmarsh and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreations and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants.

Public Benefit

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charities Commission's guidance on public benefit, "Charities and Public Benefit".

High Street Centre Ltd.'s activities benefit the public of the Community in Rawmarsh and surrounding areas and in particular, the advancement of education, the protection of health and the relief of poverty distress and sickness, bringing together the local community within the area of benefit. The trustees ensure the charity's objective support the public of the local community, making a greater impact for all of their beneficiaries. High Street Centre Ltd. refers to the general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Reserves policy

Under spend from grant funding is rolled into the next financial year and is not to be considered as retained earnings. However, it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, thus maintaining sufficient funds to avoid the need for overdraft facilities and to also cover potential redundancy. The trustees consider that this level of reserves would provide sufficient funds that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Review of Activities

The last financial year was dominated by the impact of the lockdowns due to the covid pandemic and the reception capital development project. The financial year 2021/2022 was a much better year. Most of the pandemic restrictions were removed and we began the process of getting people back in to the building. We supported the NHS to continue their Diabetic Eye Screening service so they could catch up on their back log, we set up the Chit Chat café, we continued to support isolated people from across the area and we continued to support Activate Rawmarsh supporting children, young people and families.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Review of Activities continued

After the challenges of covid the building is provide a safe and welcoming place to meet and begin the recovery process and projects like our Stronger Together funded project are needed more than ever.

Stronger Together

At the end of the project, which is March 2023 we have a target to support 250 beneficiaries. By March 2022 we have supported 238 beneficiaries to date and matched 193 to an activity. The activities are working to achieve the outcomes and support isolated adults in the local community.

We have:

92% reporting friendships made

84% feel less isolated

96% are more confident

94% feel more connected

85% feel comfortable suggesting change

The feedback and beneficiary numbers are exceeding expectations as in April 2021, the only group activity that was allowed to meet was Walking Together and this was in small groups of six to adhere to government guidelines during the pandemic. From April to July 2021 we continued to support the majority of individuals over zoom and with weekly telephone support. From September 2021 we welcomed all group activities back to the building.

We work with a high number of vulnerable adults on the Stronger Together project, who have a wide range of health problems. We have seen many new faces joining the activities over the past year. We have expanded and strengthened our links with local enablers such as Link Workers for the NHS, the Red Cross and Age UK etc.

The Financial year 21/22 was about starting to look at what the new normal would be like room hire income started to increase (see page 12) and the amount spent of capital projects reducing. We made a loss overall but still have good levels of reserves that we could draw on. There are still risks and challenges ahead financially such as the cost of living rise and the current Community Fund grant for Stronger Together ending March 2023 but we are not having sleepless nights we did during the pandemic.

Our new reception continues to be a real asset with plenty of space and light and it is a pleasure to be in such a great space. We are very proud of everything that The High Street Centre Ltd has achieved during the year despite having a small team of part time staff.

Next year will be High Street Centre's 20th anniversary of gaining charity registration which was a key element in being able to start all the things those founding trustees wanted to achieve so in 2023 we will be planning some special events to reflect and be thankful for all those time, energy and funds that have come invested so far.

We would like to give a very big thankful to all our funders who enable our work, our customers and to all those who give their time and talents through volunteering and working at the centre -- it has been a challenge but we really do appreciate your support.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 7 to 18. The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £12,268, (2021: £257,956) net incomings.

The total funds at the year-end stand at £570,019 (2021: £582,288). Of this £112,604 (2021: £81,699) are unrestricted funds, £419,775 (2021: £407,220) are Designated Capital funds and £37,640 (2021: £93,369) are Restricted funds

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Elizabeth Anne Wright

Chairperson

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
THE HIGH STREET CENTRE LIMITED
FOR THE YEAR ENDED 31ST MARCH 2022**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022 which are set out on pages 7 - 18

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 25 November 2022

Christine H. Drabble, MAAT

THE HIGH STREET CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes 1	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from						
Donations and legacies	2	451	-	-	451	1,007
Charitable Activities						
Grants and contracts	3	3,000	-	130,455	133,455	439,194
Other charitable activities	3	75,511	-	-	75,511	43,842
Trading Activities		2,040	-	-	2,040	-
Investment Income		59	-	-	59	465
Other Income		44	-	160	204	-
Total Incoming Resources		<u>81,105</u>	<u>-</u>	<u>130,615</u>	<u>211,720</u>	<u>484,508</u>
Resources Expended						
Charitable Activities	5	18,079	-	115,271	133,350	163,186
Trading Activities		1,322	-	-	1,322	-
Administrative & Support	6	36,228	53,089	-	89,317	63,366
Total Resources Expended		<u>55,629</u>	<u>53,089</u>	<u>115,271</u>	<u>223,989</u>	<u>226,552</u>
Net Incoming Resources before transfers		25,476	(53,089)	15,344	(12,269)	257,956
Transfers	9	5,429	65,644	(71,073)	-	-
Net Incoming Resources		<u>30,905</u>	<u>12,555</u>	<u>(55,729)</u>	<u>(12,269)</u>	<u>257,956</u>
Statement of Accumulated Funds						
Accumulated funds 1st April		81,699	407,220	93,369	582,288	324,332
Net incoming resources		<u>30,905</u>	<u>12,555</u>	<u>(55,729)</u>	<u>(12,269)</u>	<u>257,956</u>
Accumulated funds 31st March		<u>112,604</u>	<u>419,775</u>	<u>37,640</u>	<u>570,019</u>	<u>582,288</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts

THE HIGH STREET CENTRE LIMITED
BALANCE SHEET AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible assets	10	474,902	464,857
		474,902	464,857
Current Assets			
Debtors	13	1,688	6,388
Cash at Bank and in hand		151,605	186,373
		153,293	192,761
Creditors: amounts falling due in one year			
Amounts falling due in one year	14	9,188	13,742
Net Current Assets		144,105	179,019
Creditors: amounts falling due after more than one year		48,988	61,588
		570,019	582,288
Capital and Reserves			
Accumulated unrestricted funds		112,604	81,699
Accumulated designated funds		419,775	407,220
Accumulated restricted funds		37,640	93,369
		570,019	582,288

Exemption from audit


For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

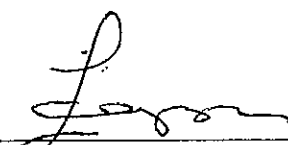
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:


Elizabeth Anne Wright Chairperson
25 November 2022


Caroline Langston Co. Secretary
25 November 2022

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of The Financial Statements are set out below:-

a. Accounting convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities, for the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019).

b. Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life on a straight line basis as follows:

Leasehold improvements	10 %
Fixtures and Fittings	25 %
Computer and IT Equipment	25 %
General Equipment	25 %

Fixed assets purchased by restricted funds are allocated to designated funds and are depreciated as above with depreciation costs being charged to designated funds.

c. Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

All grant income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific debts are recognised where grant income is due but not received.

Income also represents fees for services rendered.

d. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure. This expenditure also includes attributable VAT which cannot be recovered. Where costs cannot be directly attributable to a particular category they have been apportioned on a basis consistent with the use of these resources.

Grants payable are accounted for when the commitment is incurred.

Management and administration costs represent management of the assets of the charity and attention to constitutional and statutory requirements.

e. Grants Receivable

Grants, including grants for purchase of fixed assets, are recognised in full in the Statement Of Financial Activity in the year in which they are receivable.

f. Value Added Tax

The company is not registered for value added tax as it mainly supplies exempt services. Value added input tax is included in the expense to which it relates.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

g. Charitable Expenditure

Charitable expenditure includes the direct costs of activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been allocated on an estimated proportional basis. Expenditure is accounted for on an accruals basis.

h. Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

i. Restricted Funds

Restricted funds are to be used for specific purposes adhere to the conditions as laid down by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

2. Income from donations and legacies

	Total 2022 £	Total 2021 £
Rammarsh Methodist Church	-	383
High Street Centre Lunch Club	-	367
Other	451	257
	<u>451</u>	<u>1,007</u>

Income from gifts and donations £451 (2021: £1,007) of which £Nil (2021: 223) was attributable to designated, £Nil (2021: £380) was attributable to restricted funds and £451 (2021: £404) was attributable to unrestricted funds.

3. Income from charitable activities

	Total 2022 £	Total 2021 £
Grants & Contracts	133,455	439,194
Membership	-	69
Adults & families	1,583	-
Room Hire	62,064	29,917
Discounts given	(205)	(80)
Management & consultancy services	11,260	11,000
Service provision	809	2,936
Miscellaneous Income	204	-
	<u>209,170</u>	<u>483,036</u>

Income from charitable activities was £209,170 (2021: £483,036) of which £130,455 (2021: £425,608) was attributable to restricted and £75,511 (2021: £57,428) was attributable to unrestricted funds.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Grants and contracts

	Total 2022 £	Total 2021 £
Bernard Sunley Foundation	-	25,000
Clothworkers Foundation	-	3,610
Congregational & General Charity	-	15,000
District Sheffield Methodist	-	16,200
FCC - Communities Foundation	-	20,500
Henry Smith	15,650	56,950
Joseph Rank Trust	35,000	-
Key Fund Investments	-	27,000
Lottery - Reaching Communities	56,665	54,867
Lottery Community Fund - Covid-19	-	10,000
Methodist Churches Connexion	-	75,000
Power To Change - Emergency Trading	-	22,647
Power To Change Com Org Recovery	-	36,620
RMBC - Restart	3,000	-
RMBC - Community Chest	-	2,000
RMBC - Support	-	13,536
Rotherham Circuit of Meth Church	-	27,796
Sheffield Hallam University	-	50
SYCF - Covid-19 fund	-	4,903
SYCF - Green Social Prescribing	8,500	-
The Beatrice Laing Trust	-	5,000
VAR - Mental Health Support	10,000	-
VAR - Supporting Our Communities	4,640	-
Trusthouse Foundation	-	12,515
YOR4Good	-	10,000
	<u>133,455</u>	<u>161,476</u>

4. Income from investments

Income from investments

	Total 2022 £	Total 2021 £
Bank interest	<u>59</u>	<u>465</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs Support £	Total £
Charitable Activities	<u>18,079</u>	<u>115,271</u>	<u>89,317</u>	<u>222,667</u>

£115,271 (2021 - £163,736) of the above costs were attributable to restricted funds.

£54,307 (2021- £3,415) of the above costs were attributable to unrestricted funds.

£53,089 (2021 - £59,401) of the above costs were attributable to designated funds.

6. Support costs

	Activities undertaken directly £
Staff Cost	25,724
Employer Allowance	(4,000)
Payroll Costs	245
Publicity	71
Administration Costs	4,101
Utilities	1,550
Insurance	829
Professional fees	56
Health, Safety and Wellbeing	200
Cleaning & Hygiene	240
Repairs & Maintenance	3,686
Bank charges	330
Loan interest	2,583
Depreciation	53,089
Governance	613
	<u><u>89,317</u></u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

7. Employees

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

Number of full time equivalent employees

	<u>2022</u>	<u>2021</u>
Management & Admin	1.20	1.00
Service Delivery	2.00	4.00
	<u>3.20</u>	<u>5.00</u>

	<u>2022</u>	<u>2021</u>
Wages and Salaries	90,981	90,951
Employers NIC	14,675	8,351
Pension	3,294	3,451
Statutory payments recovered	<u>(4,000)</u>	<u>(4,828)</u>
	<u>104,950</u>	<u>97,925</u>

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9. Transfer

	Unrestricted funds	Designated Funds	Restricted funds
	£	£	£
Management Charges	5,304	-	(5,304)
Room Hire & Admin	2,636	-	(2,636)
To Designated Funds	<u>(2,511)</u>	<u>65,644</u>	<u>63,133</u>
	<u>5,429</u>	<u>65,644</u>	<u>(71,073)</u>

Funds were transferred from restricted to unrestricted funds for to cover management charges, office rental and other consumables for the period.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

10. Tangible Fixed Assets

	Development Phase 1	Development Phase 2	Leasehold Maintenance	Equipment	Total
Cost					
at 1st April 2021	128,752	369,199	282,318	4,356	784,625
Addition/disposals	-	63,134	-	-	63,134
at 31st March 2022	<u>128,752</u>	<u>432,333</u>	<u>282,318</u>	<u>4,356</u>	<u>847,759</u>
Depreciation					
at 1st April 2021	12,875	36,920	268,884	1,089	319,768
Charged in Year	12,876	36,920	2,204	1,089	53,089
at 31st March 2022	<u>25,751</u>	<u>73,840</u>	<u>271,088</u>	<u>2,178</u>	<u>372,856</u>
NBV at 31st March 2022	<u>103,001</u>	<u>358,493</u>	<u>11,230</u>	<u>2,178</u>	<u>474,902</u>
NBV at 31st March 2021	<u>115,877</u>	<u>332,279</u>	<u>13,434</u>	<u>3,267</u>	<u>464,857</u>

All fixed assets are considered to be for direct charitable purposes.

11. Leasehold property

A 25 year lease commenced on 2nd February 2007 between The High Street Centre and The Trustees for the Methodist Church Purposes and The Rawmarsh Methodist Church Council. There is a no break clause until the 15th year. Due to the restrictive conditions in the lease there has been no value assigned to the asset.

12. Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Trade Debtors	605	3,581
Pre-paid Expenditure	1,083	2,807
	<u>1,688</u>	<u>6,388</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

13. Creditors: amounts falling due within one year

	Total 2022	Total 2021
	£	£
Trade Creditors	1,588	8,185
Deferred Income	700	3,350
Accruals	600	2,207
Loan repayment (see note 15)	6,300	6,300
	<u>9,188</u>	<u>20,042</u>

14. Creditors: amounts falling due after one year

	Total 2022	Total 2021
	£	£
Loan repayment (see note 15)	48,988	61,588
	<u>48,988</u>	<u>61,588</u>

15. Loans

	Total 2022	Total 2021
	£	£
One year or less	6,300	6,300
Two to five years	12,600	25,200
More than 5 years	36,388	30,088
	<u>55,288</u>	<u>61,588</u>

A Key Fund loan was received to be used for the Reception Development in December 2020 with a repayment term of 10 years.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

16. Restricted Funds

	Balance as at 01/04/21	Income	Expenditure	Trans	Balance as at 31/03/22
<u>Restricted - Capital</u>					
Building Development	379.40	-	-	379.40	-
District Sheffield Methodist	16,200.00	-	-	16,200.00	-
Grant - Key Fund Investments	14,493.33	-	-	14,493.33	-
Joseph Rank Trust	0.00	35,000.00	-	26,705.43	8,294.57
Rank Foundation	1,500.00	-	-	1,500.00	-
Rotherham Circuit of Meth Church	8,410.11	-	480.00	1,768.57	6,161.54
The Fitzwilliam Wentworth Amenity Trust	2,087.34	-	-	2,087.34	-
	<u>43,070.18</u>	<u>35,000.00</u>	<u>480.00</u>	<u>63,134.07</u>	<u>14,456.11</u>
<u>Restricted - Revenue</u>					
Dragon's Den	1,500.00	-	30.00	-	1,470.00
Garfield Weston	7,371.32	-	7,371.32	-	-
Henry Smith - Dec 21	18,545.08	15,650.00	34,195.08	-	-
Henry Smith - Mar-21	3,424.95	-	3,424.95	-	-
Lottery - Reaching Communities	1,845.96	56,825.55	50,684.94	5,540.02	2,446.55
PTC Com Org Recovery	7,149.78	-	7,149.78	-	-
SYCF - Green Social Prescribing	0.00	8,500.00	723.08	-	7,776.92
Trusthouse Foundation	10,461.83	-	10,461.83	-	-
VAR - Mental Health Support	0.00	10,000.00	166.52	2,400.00	7,433.48
VAR - Supporting our community	0.00	4,640.00	583.04	-	4,056.96
	<u>50,298.92</u>	<u>95,615.55</u>	<u>114,790.54</u>	<u>7,940.02</u>	<u>23,183.91</u>

Restricted Capital Funds

- **Building Development** – Restricted fund raising
- **Key Fund** – grant towards the reception capital development project (linked to loan)
- **Rank Foundation** – grant towards the reception capital development project
- **Rotherham Circuit of Methodist Church** – grant towards the reception capital development project
- **Sheffield Methodist District** – grant towards the reception capital development project
- **The Fitzwilliam Wentworth Amenity Trust** – grant towards the reception capital development project
- **The Joseph Rank Trust** – grant towards the reception capital development project

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

16. Restricted Funds continued

Restricted Revenue Funds

- **Dragon's Den** – grant to research local groups, promote volunteering locally and hold awards event
- **Garfield Weston Foundation** – grant towards core costs
- **Henry Smith Charity** – grant towards core costs of the charity for 3 years plus additional covid-19 linked grant for 2021
- **Lottery - Reaching Communities** – 4 year grant to link isolation local people with regular activities
- **Lottery – Community Covid-19** – grant support during the Covid-19 pandemic
- **Power to Change** – grant support during the Covid-19 pandemic
- **Trusthouse Charitable Foundation** – grant towards the salary of the finance and customer service officer
- **Voluntary Action Rotherham - Green Social Prescribing** – grant to support good mental health with walks in green spaces
- **Voluntary Action Rotherham - Mental Health** – grant to support individuals in the community