

Charity Registration No. 1100671
Company Number: 4577725 (England and Wales)

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

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FOR THE YEAR ENDED 31ST MARCH 2021

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THE HIGH STREET CENTRE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

Charity Number: 1100671

Company Number: 4577725

**Trustee Board
Chairperson**

Mrs. Elizabeth Anne Wright
Mr. Ian Richard Staniforth
Miss Diane Brownett
Mr. Steven Thorpe
Ms Tracy Holmes
Mrs. Sandra Lockwood
Mrs Linda Daley
Ms. Joanne Archer-Siddall (Appointed 24 March 2021)
Mr. Jonathan Hood (Appointed 10 August 2021)
Mr. Roger Lindley (Resigned 24 March 2021)
Mr. Wayne Ashton (Resigned 3 April 2020)

Secretary Mrs. C Langston

**Registered office &
principal address** High Street
Rawmarsh
Rotherham
S62 6LN

Bankers Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors Wrigleys Solicitors
19 Cookridge Street
Leeds
LS2 3AG

**Independent
Examiner/Accountant** Christine H. Drabble MAAT
75 Old Retford Road,
Handsworth
Sheffield
S13 9QY

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees, including those who are also directors of the company and charity for the purposes of the Companies Act, present this annual report and financial statements of the company for the period ended 31st March 2021.

Structure, Governance and Management

High Street Centre Ltd. is a company limited by guarantee and a registered charity. The charity's governing documents are its Memorandum and Articles of Association.

Policy decisions of the charity are taken by the trustees whereas day to day management is executed by the manager.

The company has no share capital and in the event of the Charity being dissolved, every member promises to pay £1 towards the cost of dissolution and the liabilities incurred by the charity.

No remuneration is paid to the directors and none of them has any interest in shares or retained reserves. Nor have any trustees received any expenses for services provided to the charity. 2020/21: Nil (2019/20: Nil).

Appointment of trustees

The directors of the charitable company are also trustees for the purpose of charity law and are referred to in this report as trustees.

The trustees named on the company information page have served throughout the year. Appointment of members is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Up to a maximum of five Trustees may be nominated by the Church Council on behalf of the Rawmarsh Methodist Church, up to a maximum of five Trustees may be nominated by the Rawmarsh and Parkgate Partnership and up to a maximum of five Trustees may be co-opted by the elected Trustees. All Trustees are elected into post at the Annual General Meeting and stand for a three year term. Trustees can be re-elected and the Company Secretary is appointed by the Board with the exception of the co-opted Trustees who are re-elected annually at the AGM up to a maximum of 3 years.

Related parties

The trustees consider that there are no related parties to the charity.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Risk management

The trustees have examined the main business and operational risks which the charity could face and are ensuring that regular reports are produced so that necessary steps can be taken to reduce those risks to acceptable levels.

The major risks to which the company are exposed are examined and reviewed regularly and systems have been established to mitigate any risks identified. Major external risks to funding are currently being reviewed by the Management and Trustees. Internal risks are minimised by procedures for authorisation of all transactions and to ensure a high quality of service delivery throughout the organisation. Procedures and policies are reviewed to ensure that they continue to meet the needs of the organisation.

The organisation's risk assessment is reviewed by Trustees on a quarterly basis.

Charitable objectives

To promote the benefits of the inhabitants of Rawmarsh and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreations and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants.

Public Benefit

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charities Commission's guidance on public benefit, "Charities and Public Benefit".

High Street Centre Ltd.'s activities benefit the public of the Community in Rawmarsh and surrounding areas and in particular, the advancement of education, the protection of health and the relief of poverty distress and sickness, bringing together the local community within the area of benefit. The trustees ensure the charity's objective support the public of the local community, making a greater impact for all of their beneficiaries. High Street Centre Ltd. refers to the general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Reserves policy

Under spend from grant funding is rolled into the next financial year and is not to be considered as retained earnings. However, it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, thus maintaining sufficient funds to avoid the need for overdraft facilities and to also cover potential redundancy. The trustees consider that this level of reserves would provide sufficient funds that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Review of Activities

This financial year has been the most challenging for The High Street Centre due to the Coronavirus and the national lockdown. As with every person, family and organisation this had a major impact and continued to do so throughout the year. However, we are proud of how the High Street Centre, its staff, volunteers and customers responded to the pandemic.

The lack of room hire income since lockdown, has reduced earned income, however we are thankful for support from COVID-19 support grants – see page 17 for full details.

These last 12 months have been transformative in the work of the High Street, where the skills and capacity of the charity have had opportunity to grow in 3 main areas:

Transforming the building.

During the lockdown we were able to complete the new Reception Development. This is the largest capital project the organisation has undertaken. It was delayed due to the lockdown but work began in July 2021 and huge amount of energy has been invested into the development and we are delighted with the result. The extension on the south side of the building provides a brand new entrance, accessible entrance for all uses of the centre; a bright and spacious reception and meeting area; improve access to the first floor; direct access to the ground floor hall and a new ground floor meeting room.

Stronger Together

Year 1 of the Stronger Together project had great success linking local people into local activities. During the pandemic, we had to pause our plans to engage individuals on a face to face basis due to safety concerns around COVID-19. The plans that we had for year 2 of the project had to be adapted. Instead of supporting local people to "get out more", we supported people using a range of tools, depending on the needs of the individual. We introduced WhatsApp groups, Zoom quizzes, posted treat packs, did weekly telephone calls and the odd doorstep visit.

By the end of year 2 we had supported 117 people and 93 had engaged in activities, or were supported over the telephone.

- 79% made friends (95% acquaintances)
- 66% felt they had spent more time at home with 44% using the term "felt isolated" in their response.
- 100% more confident (dealing with staff)
- 100% more connected (to staff)
- 94% felt confident to suggest / influence design

Despite the restrictions we have maintained support to the public through providing space and facilities to groups and organisations as we have been able and this has created some new opportunities. For example, we were contacted by the NHS during the lockdown and were able to host children's flu vaccinations and the diabetic eye screen service. At the time of writing not all groups who did use the centre have returned but many have albeit in different ways – it is so good to have people back in the building. It has also been good to welcome new groups such as the Rotherham Musical Theatre Company (RMT/RTSA).

We would like to give a very big thank you to all our funders who enable our work, our customers and to all those who give their time and talents through volunteering and working at the centre – it has been a challenge but we really do appreciate your support.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 7 to 18. The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £257,956, (2020: £39,318).

The total funds at the year-end stand at £582,288 (2020: £324,332). Of this £81,699 (2020: £29,982) are unrestricted funds, £407,220 (2020: £186,029) are Designated Capital funds and £93,369 (2020: £108,318) are Restricted funds

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Elizabeth Anne Wright Chairperson

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
THE HIGH STREET CENTRE LIMITED
FOR THE YEAR ENDED 31ST MARCH 2021**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021 which are set out on pages 7 - 18

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 10th December 2021

Christine H. Drabble, MAAT

THE HIGH STREET CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes 1	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from						
Donations and legacies	2	404	223	380	1,007	28,386
Charitable Activities						
Grants and contracts	3	13,586	-	425,608	439,194	161,476
Other charitable activities	3	43,842	-	-	43,842	58,633
Investment Income		465	-	-	465	754
Other Income		-	-	-	-	115
Total Incoming Resources		<u>58,297</u>	<u>223</u>	<u>425,988</u>	<u>484,508</u>	<u>249,364</u>
Resources Expended						
Charitable Activities	5	-	-	163,186	163,186	155,096
Administrative & Support	6	<u>3,415</u>	<u>59,401</u>	<u>550</u>	<u>63,366</u>	<u>54,950</u>
Total Resources Expended		<u>3,415</u>	<u>59,401</u>	<u>163,736</u>	<u>226,552</u>	<u>210,046</u>
Net Incoming Resources before transfers		54,882	(59,178)	262,252	257,956	39,318
Transfers	9	(3,168)	280,369	(277,201)	-	-
Net Incoming Resources		<u>51,714</u>	<u>221,191</u>	<u>(14,949)</u>	<u>257,956</u>	<u>39,318</u>
Statement of Accumulated Funds						
Accumulated funds 1st April		29,985	186,029	108,318	324,332	285,014
Net incoming resources		<u>51,714</u>	<u>221,191</u>	<u>(14,949)</u>	<u>257,956</u>	<u>39,318</u>
Accumulated funds 31st March		<u>81,699</u>	<u>407,220</u>	<u>93,369</u>	<u>582,288</u>	<u>324,332</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts

THE HIGH STREET CENTRE LIMITED
BALANCE SHEET AS AT 31 MARCH 2021

		2021	2020
	Notes	£	£
Fixed Assets			
Tangible assets	10	464,857	194,474
Investment	11	0	737
		464,857	195,211
Current Assets			
Debtors	13	6,388	1,457
Cash at Bank and in hand		186,373	138,304
		192,761	139,761
Creditors: amounts falling due in one year			
Amounts falling due in one year	14	13,742	10,640
Net Current Assets		179,019	129,121
Creditors: amounts falling due after more than one year		61,588	0
		582,288	324,332
Capital and Reserves			
Accumulated unrestricted funds		81,699	29,985
Accumulated designated funds		407,220	186,029
Accumulated restricted funds		93,369	108,318
		582,288	324,332

Exemption from audit

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

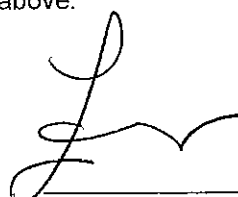
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:


Elizabeth Anne Wright Chairperson
10th December 2021


Caroline Langston Co. Secretary
10th December 2021

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

The principal accounting policies adopted in the preparation of The Financial Statements are set out below:-

a. Accounting convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities, for the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019).

b. Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life on a straight line basis as follows:

Leasehold improvements	10 %
Fixtures and Fittings	25 %
Computer and IT Equipment	25 %
General Equipment	25 %

Fixed assets purchased by restricted funds are allocated to designated funds and are depreciated as above with depreciation costs being charged to designated funds.

c. Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

All grant income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific debts are recognised where grant income is due but not received.

Income also represents fees for services rendered.

d. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure. This expenditure also includes attributable VAT which cannot be recovered. Where costs cannot be directly attributable to a particular category they have been apportioned on a basis consistent with the use of these resources.

Grants payable are accounted for when the commitment is incurred.

Management and administration costs represent management of the assets of the charity and attention to constitutional and statutory requirements.

e. Grants Receivable

Grants, including grants for purchase of fixed assets, are recognised in full in the Statement Of Financial Activity in the year in which they are receivable.

f. Value Added Tax

The company is not registered for value added tax as it mainly supplies exempt services. Value added input tax is included in the expense to which it relates.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

g. Charitable Expenditure

Charitable expenditure includes the direct costs of activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been allocated on an estimated proportional basis. Expenditure is accounted for on an accruals basis.

h. Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

i. Restricted Funds

Restricted funds are to be used for specific purposes adhere to the conditions as laid down by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

2. Income from donations and legacies

	Total 2021 £	Total 2020 £
Ramarsh Methodist Church	383	26,500
High Street Centre Lunch Club	367	0
Other	257	1,886.00
	<u>1,007</u>	<u>28,386</u>

Income from gifts and donations £1,007 (2020: £28,386) of which £223 (2020: 28,375) was attributable to designated, £380 (2020: £nil) was attributable to restricted funds and £404 (2020: £951) was attributable to unrestricted funds.

3. Income from charitable activities

	Total 2021 £	Total 2020 £
Grants & Contracts	439,194	161,476
Children & young people's activities	0	5,050
Membership	69	65
Adults & families	0	943
Room Hire	29,917	35,494
Discounts given	(80)	(1,161)
Management & consultancy services	11,000	12,690
Service provision	2,936	1,052
Miscellaneous Income	0	115
Rawmarsh Life	0	4,500
	<u>483,036</u>	<u>220,224</u>

Income from charitable activities was £483,036 (2020: £220,224) of which £425,608 (2020: £161,426) was attributable to restricted and £57,428 (2020: £58,798) was attributable to unrestricted funds.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Grants and contracts

	Total 2021 £	Total 2020 £
Bernard Sunley Foundation	25,000	-
Clothworkers Foundation	3,610	-
Comic Relief	-	35,663
Congregational & General Charity	15,000	-
District Sheffield Methodist	16,200	-
Dragon's Den	-	1,500
FCC - Communities Foundation	20,500	-
Henry Smith	56,950	20,000
James Neil Trust	-	2,000
Key Fund Investments	27,000	-
Lottery - Reaching Communities	54,867	50,189
Lottery Community Fund - Covid-19	10,000	-
Methodist Churches Connexion	75,000	-
Power To Change - Emergency Trading	22,647	-
Power To Change Com Org Recovery	36,620	-
Rank Foundation	-	1,500
RMBC - Community Chest	2,000	-
RMBC - Support	13,536	918
Rotherham Circuit of Meth Church	27,796	-
Sheffield Hallam University	50	50
SYCF - Covid-19 fund	4,903	-
The Beatrice Laing Trust	5,000	-
The Fitzwilliam Wentworth Amenity	-	2,500
Trustees for Methodist Church Purpose	-	35,000
Trusthouse Foundation	12,515	12,156
YOR4Good	10,000	-
	439,194	161,476

4. Income from investments

Income from investments

	Total 2021 £	Total 2020 £
Bank interest	465	754

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

5. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs Support £	Total £
Charitable Activities	-	163,186	63,366	226,552

£163,736 (2020 - £133,090) of the above costs were attributable to restricted funds.

£3,415 (2020- £51,382) of the above costs were attributable to unrestricted funds.

£59,401 (2020 - £25,574) of the above costs were attributable to designated funds.

6. Support costs

	Activities undertaken directly £
Staff Cost	2,754
Employer Allowance	(4,000)
Payroll Costs	107
Publicity	12
Administration Costs	1,109
Utilities	567
Insurance	184
Professional fees	79
Cleaning & Hygiene	64
Repairs & Maintenance	852
Bank charges	223
Loan interest	1,464
Depreciation	59,401
Governance	550
	<u>63,366</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

7. Employees

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

Number of full time equivalent employees

	<u>2021</u>	<u>2020</u>
Management & Admin	1.00	1.00
Service Delivery	4.00	2.00
	<u>5.00</u>	<u>3.00</u>

	<u>2021</u>	<u>2020</u>
Wages and Salaries	90,951	96,075
Employers NIC	8,351	3,656
Pension	3,451	3,633
Statutory payments recovered	-4,828	(4,587)
	<u>97,925</u>	<u>98,777</u>

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9. Transfer

	Unrestricted funds	Designated Funds	Restricted funds
	£	£	£
Management Charges	5,150	-	(5,150)
Room Hire & Admin	5,267	-	(5,267)
To Designated Funds	(13,585)	280,369	(266,784)
	<u>(3,168)</u>	<u>280,369</u>	<u>(277,201)</u>

Funds were transferred from restricted to unrestricted funds for to cover management charges, office rental and other consumables for the period.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

10. Tangible Fixed Assets

	Development Phase 1	Development Phase 2	Leasehold Maintenance	Equipment	Total
Cost					
at 1st April 2020	128,752	42,699	283,390	-	454,841
Addition/disposals	-	326,500	(1,072)	4,356	329,784
at 31st March 2021	<u>128,752</u>	<u>369,199</u>	<u>282,318</u>	<u>4,356</u>	<u>784,625</u>
Depreciation					
at 1st April 2020	-	-	260,367	-	271,337
Charged in Year	12,875	36,920	8,517	1,089	59,401
at 31st March 2021	<u>12,875</u>	<u>36,920</u>	<u>268,884</u>	<u>1,089</u>	<u>330,738</u>
NBV at 31st March 2021	<u>115,877</u>	<u>332,279</u>	<u>13,434</u>	<u>3,267</u>	<u>464,857</u>
NBV at 31st March 2020	<u>128,752</u>	<u>42,699</u>	<u>23,023</u>	<u>-</u>	<u>194,474</u>

All fixed assets are considered to be for direct charitable purposes.

11. Investment

A loan of £5,000 was made to Activate Rawmarsh Limited in order for it to register as a charity in its own right. The Board of Trustee made the decision not to charge interest on the loan.

The balance owed at 31st March 2021 is £nil

12. Leasehold property

A 25 year lease commenced on 2nd February 2007 between The High Street Centre and The Trustees for the Methodist Church Purposes and The Rawmarsh Methodist Church Council. There is a no break clause until the 15th year. Due to the restrictive conditions in the lease there has been no value assigned to the asset.

13. Debtors

	<u>2021</u>	<u>2020</u>
	£	£
Trade Debtors	3,581	371
Pre-paid Expenditure	2,807	702
Accrued Income	-	384
	<u>6,388</u>	<u>1,457</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

14. Creditors: amounts falling due within one year

	Total 2021	Total 2020
	£	£
Trade Creditors	8,185	802
Deferred Income	3,350	219
Accruals	2,207	1,398
Loan repayment (see note 16)	6,300	8,221
	<u>20,042</u>	<u>10,640</u>

15. Creditors: amounts falling due after one year

	Total 2021	Total 2020
	£	£
Loan repayment (see note 16)	61,588	-
	<u>61,588</u>	<u>-</u>

16. Loans

	Total 2021	Total 2020
	£	£
One year or less	6,300	8,221
Two to five years	25,200	-
More than 5 years	30,088	-
	<u>61,588</u>	<u>8,221</u>

A Key Fund loan was received to be used for the Reception Development in December 2020 with a repayment term of 10 years.

A Futurebuilders loan was received in March 2011 with a repayment term of 10 years. However, the repayments were deferred for one year and began in March 2012. The loan continued to accrue interest. This loan is now fully paid

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

17. Restricted Funds

	Balance as at 01/04/20	Income	Expenditure	Trans	Balance as at 31/03/21
<u>Restricted - Capital</u>					
All Churches Trust	4,375	-	-	4,375	-
Bernard Sunley Foundation	-	25,000	-	25,000	-
Building Development	-	380	-	-	380
Congregational Charity Trust	-	15,000	-	15,000	-
FCC Com Foundation	-	20,500	-	20,500	-
Power to Change Capital Fund	-	27,000	-	27,000	-
Key Fund Investment - loan	-	-	-	(14,493)	14,493
James Nell Trust	2,000	-	-	2,000	-
Methodist Churches Connexion	-	75,000	-	75,000	-
Methodist Insurance	25,000	-	-	25,000	-
Rank Foundation	1,500	-	-	-	1,500
RMBC - Community Chest	-	2,000	-	2,000	-
Rotherham Circult of Methodist Church	-	27,796	-	19,386	8,410
Sheffield District Methodist	-	16,200	-	-	16,200
The Beatrice Laing Trust	-	5,000	-	5,000	-
The Fitzwilliam Wentworth Amenlty Trust	2,500	-	-	413	2,087
Trustees for Methodist Church Purposes	35,000	-	-	35,000	-
YOR4Good	-	10,000	-	10,000	-
	70,375	223,876	-	251,181	43,070
<u>Restricted - Revenue</u>					
Clothworkers Foundation	-	3,610	3,610	-	-
Dragon's Den	1,500	-	-	-	1,500
Garfield Weston	17,950	-	10,579	-	7,371
Henry Smith - Dec 21	-	46,950	25,249	3,156	18,545
Henry Smith - Mar-21	9,424	10,000	15,999	-	3,425
Lottery - Reaching Communities	-	54,867	46,949	6,072	1,846
Lottery Community Fund – Covid-19	-	10,000	3,737	6,263	-
Power To Change - Emergency Trading	-	22,647	17,647	5,000	-
Power To Change – Recovery Fund	-	36,620	24,040	5,430	7,150
SYCF – Covid-19	-	4,903	4,805	98	-
Trusthouse Foundation	9,069	12,515	11,122	-	10,462
	37,943	202,112	163,737	26,019	50,299

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

17. Restricted Funds continued

Restricted Capital Funds

- **All Churches Trust** – grants towards the Reception Capital Development project
- **Bernard Sunley Foundation** – grant towards the reception capital development project
- **Building Development** – Restricted fund raising
- **Congregational Charitable Trust** – grant towards the reception capital development project
- **FCC** – grant towards the reception capital development project
- **Key Fund** – grant towards the reception capital development project (linked to loan)
- **James Neil Foundation** – grant towards the reception capital development project
- **Methodist Church Connexion** – grant towards the reception capital development project
- **Methodist Insurance** – grants towards the reception capital development project
- **Rank Foundation** – grant towards the reception capital development project
- **RMBC Community Chest** – grant towards the reception capital development project
- **Rotherham Circuit of Methodist Church** – grant towards the reception capital development project
- **Sheffield Methodist District** – grant towards the reception capital development project
- **The Beatrice Laing Family Trust** – grant towards the reception capital development project
- **The Fitzwilliam Wentworth Amenity Trust** – grant towards the reception capital development project
- **Trustees for Methodist Church Purposes** – grant towards the reception capital development project
- **YOR4Good** – grant towards the reception capital development project

Restricted Revenue Funds

- **Clothworkers Foundation** – grant support during the Covid-19 pandemic
- **Dragon's Den** – grant to research local groups, promote volunteering locally and hold awards event
- **Garfield Weston Foundation** – grant towards core costs
- **Henry Smith Charity** – grant towards core costs of the charity for 3 years plus additional covid-19 linked grant for 2021
- **Lottery - Reaching Communities** – 4 year grant to link isolation local people with regular activities
- **Lottery – Community Covid-19** – grant support during the Covid-19 pandemic
- **Power to Change** – grant support during the Covid-19 pandemic
- **SYCF – Covid-19** – grant support during the Covid-19 pandemic
- **Trusthouse Charitable Foundation** – grant towards the salary of the finance and customer service officer