

THE HIGH STREET CENTRE LIMITED

England & Wales · Charity number 1100671

Details

Status	Registered
Legal form	Charitable company
Company number	04577725
Registered	2003-11-13
Register	View on the Charity Commission register

Contact

Address
The High Street Centre
Methodist Church
High Street
Rawmarsh
Rotherham
S62 6LN

Phone 01709719748

Email admin@hscrawmarsh.org

Website www.hscrawmarsh.org

Activities

Objects: TO PROMOTE THE BENEFITS OF THE INHABITANTS OF RAWMARSH AND SURROUNDING AREAS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION, TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATIONS AND LEISURE-TIME OCCUPATION, AND TO RELIEVE UNEMPLOYMENT, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;

Activities: To promote the benefits of the inhabitants of Rawmarsh by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreation and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** RAWMARSH AND SURROUNDING AREAS
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£330,805	£307,370	-	-
2024-03-31	£255,629	£268,191	-	-
2023-03-31	£222,145	£226,447	-	-
2022-03-31	£211,720	£233,989	-	-
2021-03-31	£484,508	£226,552	-	-

Trustees

Name	Role	Appointed
ELIZABETH ANNE WRIGHT	Chair	
David Wright		2024-10-23
Linda Daley		2017-08-15
Margaret Rhodes		2023-12-01
Pieterella Hannah Postill		2022-08-12
Rev Angela Louise Makin		2024-06-11
Robert Ellis		2024-11-29
STEVEN THORPE		
Sandra Lockwood		2013-11-29

THE HIGH STREET CENTRE LIMITED

England & Wales - Charity number 1100671

Accounts

Charity Registration No. 1100671
Company Number: 4577725 (England and Wales)

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

**THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

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THE HIGH STREET CENTRE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2025

Charity Number: 1100671

Company Number: 4577725

**Trustee Board
Chairperson**

Mrs. Elizabeth Anne Wright
Mr. Steven Thorpe
Mrs. Sandra Lockwood
Mrs. Linda Daley
Ms. Pieternella Postill
Ms Margaret Rhodes
Ms. Tracy Holmes
Miss Diane Brownnett
Rev. Angela Louise Makin
Mr. David Wright
Mr. Robert Ellis

Resigned 2 April 2024
Resigned 21 October 2024
Appointed 11 June 2024
Appointed 23 October 2024
Appointed 29 November 2024

Secretary

Ms. Nicola Sharpe
Mrs. Sandra Lockwood

**Registered office &
principal address**

High Street
Rawmarsh
Rotherham
S62 6LN

Bankers

Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors

Wrigleys Solicitors
19 Cookridge Street
Leeds
LS2 3AG

**Independent
Examiner/Accountant**

Christine H. Drabble MAAT
75 Old Retford Road,
Handsworth
Sheffield
S13 9QY

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees, including those who are also directors of the company and charity for the purposes of the Companies Act, present this annual report and financial statements of the company for the period ended 31st March 2025.

Structure, Governance and Management

High Street Centre Ltd. is a company limited by guarantee and a registered charity. The charity's governing documents are its Memorandum and Articles of Association.

Policy decisions of the charity are taken by the trustees whereas day to day management is executed by the manager.

The company has no share capital and in the event of the Charity being dissolved, every member promises to pay £1 towards the cost of dissolution and the liabilities incurred by the charity.

No remuneration is paid to the directors and none of them has any interest in shares or retained reserves. Nor have any trustees received any expenses for services provided to the charity. 2024/25:Nil (2023/24:Nil).

Appointment of trustees

The directors of the charitable company are also trustees for the purpose of charity law and are referred to in this report as trustees.

The trustees named on the company information page have served throughout the year. Appointment of members is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Up to a maximum of five Trustees may be nominated by the Church Council on behalf of the Rawmarsh Methodist Church, up to a maximum of five Trustees may be nominated by the local community and up to a maximum of five Trustees may be co-opted by the elected Trustees. All Trustees are elected into post at the Annual General Meeting and stand for a three year term. Trustees can be re-elected and the Company Secretary is appointed by the Board with the exception of the co-opted Trustees who are re-elected annually at the AGM up to a maximum of 3 years.

Related parties

The trustees consider that there are no related parties to the charity.

Risk management

The trustees have examined the main business and operational risks which the charity could face and are ensuring that regular reports are produced so that necessary steps can be taken to reduce those risks to acceptable levels.

The major risks to which the company are exposed are examined and reviewed regularly and systems have been established to mitigate any risks identified. Major external risks to funding are currently being reviewed by the Management and Trustees. Internal risks are minimised by procedures for authorisation of all transactions and to ensure a high quality of service delivery throughout the organisation. Procedures and policies are reviewed to ensure that they continue to meet the needs of the organisation.

The organisation's risk assessment is reviewed by Trustees on a quarterly basis.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Charitable objectives

To promote the benefits of the inhabitants of Rawmarsh and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreations and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants.

Public Benefit

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charities Commission's guidance on public benefit, "Charities and Public Benefit".

High Street Centre Ltd.'s activities benefit the public of the Community in Rawmarsh and surrounding areas and in particular, the advancement of education, the protection of health and the relief of poverty distress and sickness, bringing together the local community within the area of benefit. The trustees ensure the charity's objective support the public of the local community, making a greater impact for all of their beneficiaries. High Street Centre Ltd. refers to the general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Reserves policy

Under spend from grant funding is rolled into the next financial year and is not to be considered as retained earnings. However, it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, thus maintaining sufficient funds to avoid the need for overdraft facilities and to also cover potential redundancy. The trustees consider that this level of reserves would provide sufficient funds that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Review of Activities

This financial year has been a productive and positive one for the High Street Centre, as we continue to deliver a wide range of activities that support adults in our local community.

We continue to see regular room hire by valued partners including NHS Talking Therapies, Diabetic Eye Screening, Rotherham Theatre Group, and a variety of smaller fitness and wellbeing groups.

In partnership with Community Connect C.I.C., the Chit Chat Café continues to thrive. This welcoming Tuesday drop-in offers home-cooked meals and friendly conversation, helping to reduce loneliness and build community connections

We remain committed to supporting adults through a diverse programme of weekly activities and community events, with a strong focus on mental health and tackling social isolation.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 6 to 17. The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £23,435, (2024:£12,562) net outgoings.

The total funds at the year-end stand at £576,590 (2024:£553,155). Of this £134,808 (2024:£173,050) are Unrestricted funds, £361,471 (2024:£340,628) are Designated Capital funds and £80,311 (2024:£39,477) are Restricted funds. Of the £361,471 designated funds, £65,000 has been ring-fenced for future capital project including, updates to IT equipment, renovations and improvements to meeting rooms etc., and general maintenance of the building.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Elizabeth Anne Wright **Chairperson**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
THE HIGH STREET CENTRE LIMITED
FOR THE YEAR ENDED 31ST MARCH 2025**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025 which are set out on pages 6 - 17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income did exceed £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Dated: 7th October 2025

Christine H. Drabble, MAAT

THE HIGH STREET CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes 1	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from						
Donations and legacies	2	160	-	2,241	2,401	7,081
Charitable Activities						
Grants and contracts	3	-	-	219,751	219,751	166,490
Other charitable activities	3	82,156	-	5,776	87,932	65,822
Trading Activities	4	11,430	-	-	11,430	7,493
Investment Income	5	9,291	-	-	9,291	8,743
Total Incoming Resources		<u>103,037</u>	<u>-</u>	<u>227,768</u>	<u>330,805</u>	<u>255,629</u>
Resources Expended						
Charitable Activities	6	7,129	-	174,192	181,321	124,611
Trading Activities		4,854	-	-	4,854	3,747
Administrative & Support	7	49,336	-	-	121,195	139,833
Total Resources Expended		<u>61,319</u>	<u>69,166</u>	<u>177,205</u>	<u>307,370</u>	<u>268,191</u>
Net Incoming Resources before transfers						
		41,718	(69,166)	50,883	23,435	(12,562)
Transfers	10	(79,960)	90,009	(10,049)	-	-
Net Incoming Resources		<u>(38,242)</u>	<u>20,843</u>	<u>40,834</u>	<u>23,435</u>	<u>(12,562)</u>
Statement of Accumulated Funds						
Accumulated funds 1st April		173,050	340,628	39,477	553,155	565,717
Net incoming resources		(38,242)	20,843	40,834	23,435	(12,562)
Accumulated funds 31st March		<u>134,808</u>	<u>361,471</u>	<u>80,311</u>	<u>576,590</u>	<u>553,155</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts

THE HIGH STREET CENTRE LIMITED
BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025		2024
		£	£	£
Fixed Assets				
Tangible assets	11		346,339	381,957
			<u>346,339</u>	<u>381,957</u>
Current Assets				
Debtors	13	30,648		7,000
Cash at Bank and in hand		<u>242,956</u>		<u>214,827</u>
		<u>273,604</u>		<u>221,827</u>
Creditors: amounts falling due in one year				
Amounts falling due in one year	14	13,265		14,241
Net Current Assets				
			260,399	207,586
Creditors: amounts falling due after more than one year				
	15		<u>30,088</u>	<u>36,388</u>
			<u>576,590</u>	<u>553,155</u>
Capital and Reserves				
Accumulated unrestricted funds		134,808		173,050
Accumulated designated funds		361,471		340,628
Accumulated restricted funds		<u>80,311</u>	<u>576,590</u>	<u>39,477</u>
			<u>576,590</u>	<u>553,155</u>

Exemption from audit

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

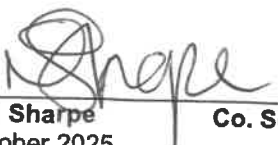
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:


Elizabeth Anne Wright Chairperson
7th October 2025


Nicola Sharpe Co. Secretary
7th October 2025

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

The principal accounting policies adopted in the preparation of The Financial Statements are set out below:-

a. Accounting convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities, for the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019).

b. Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life on a straight line basis as follows:

Leasehold improvements	10 %
Fixtures and Fittings	25 %
Computer and IT Equipment	25 %
General Equipment	25 %

Items over £1,000 will be classed as Fixed Assets, unless they are Repairs or Renewals. Fixed assets purchased by restricted funds are allocated to designated funds and are depreciated as above with depreciation costs being charged to designated funds.

c. Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

All grant income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific debts are recognised where grant income is due but not received.

Income also represents fees for services rendered.

d. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure. This expenditure also includes attributable VAT which cannot be recovered. Where costs cannot be directly attributable to a particular category they have been apportioned on a basis consistent with the use of these resources.

Grants payable are accounted for when the commitment is incurred.

Management and administration costs represent management of the assets of the charity and attention to constitutional and statutory requirements.

e. Grants Receivable

Grants, including grants for purchase of fixed assets, are recognised in full in the Statement Of Financial Activity in the year in which they are receivable.

f. Value Added Tax

The company is not registered for value added tax as it mainly supplies exempt services. Value added input tax is included in the expense to which it relates.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

g. Charitable Expenditure

Charitable expenditure includes the direct costs of activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been allocated on an estimated proportional basis. Expenditure is accounted for on an accruals basis.

h. Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

i. Restricted Funds

Restricted funds are to be used for specific purposes adhere to the conditions as laid down by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

2. Income from donations and legacies

	Total 2025 £	Total 2024 £
Stronger Together	2,241	978
Rawmarsh Methodist Church	-	6,000
Other	-	103
	<u>2,241</u>	<u>7,081</u>

Income from gifts and donations £2,241 (2024:£7,081) of which £Nil (2024:Nil) was attributable to designated, £2,241 (2024:978) was attributable to restricted funds and £ Nil (2024:£6,103) was attributable to unrestricted funds.

3. Income from charitable activities

	Total 2025 £	Total 2024 £
Grants & Contracts	219,751	166,490
Trips & Events	5,776	3,357
Adults & families	47	-
Room Hire	67,805	58,966
Discounts given	-	-
Management & consultancy services	7,737	2,594
Service provision	6,567	905
	<u>307,683</u>	<u>232,312</u>

Income from charitable activities was £307,683 (2024:£232,312) of which £225,527 (2024:£169,847) was attributable to restricted and £82,156 (2024:£62,465) was attributable to unrestricted funds.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Grants and contracts

	Total 2025	Total 2024
	£	£
Bernard Sunley Foundation	5,000	-
C. T. Butterfield & Sons	750	-
Garfield Western	15,000	15,000
Henry Smith	60,000	40,000
Marjorie Coote Old People	-	500
National Lottery - Reaching Communities Y&H	97,881	94,425
Cancer Alliance – Talking Cancer	27,120	-
RMBC - Carers	-	4,950
Stagecoach	-	1,000
SYCF – Green Walks	4,000	-
Tesco - Goundworks	-	375
Trusthouse	10,000	-
VAR - Mental Health Support	-	10,240
	<u>219,751</u>	<u>166,490</u>

4. Income from Trading activities

	Total 2025	Total 2024
	£	£
Chit Chat Café	<u>11,430</u>	<u>7,493</u>

5. Income from investments

	Total 2025	Total 2024
	£	£
Bank interest	<u>9,291</u>	<u>8,743</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total £
Charitable Activities	7,129	174,192	121,195	302,516

£176,885 (2024 - £154,767) of the above costs were attributable to restricted funds.

£56,465 (2024 - £50,090) of the above costs were attributable to unrestricted funds.

£69,166 (2024 - £59,587) of the above costs were attributable to designated funds.

7. Support costs

	Activities undertaken directly £	Grant funding of activities £	Total £
Staff Cost	27,843	-	27,843
Employer Allowance	(2,169)	-	(2,169)
Volunteer Expenses	32	-	32
Staff Recruitment	520	-	520
Training	405	239	644
Travel and Meetings	29	-	29
Administration Costs	6,307	239	6,546
Publicity	-	1,094	1,094
Insurance	1,974	-	1,974
Health, Safety and Wellbeing	591	144	735
Cleaning & Hygiene	877	96	973
Repairs & Maintenance	3,842	-	3,842
Light, Heat & Water	5,296	719	6,015
Bank charges	718	-	718
Loan interest	2,583	-	2,583
Depreciation	69,166	-	69,166
Governance	488	162	650
	118,502	2,693	121,195

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

8. Employees

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

Number of full time equivalent employees

	<u>2025</u>	<u>2024</u>
Management & Admin	2.70	1.65
Service Delivery	<u>2.30</u>	<u>2.35</u>
	<u>5.00</u>	<u>4.00</u>

	<u>2025</u>	<u>2024</u>
Wages and Salaries	147,771	118,547
Employers NIC	10,477	10,993
Pension	3,522	5,022
Statutory payments recovered	<u>(5,000)</u>	<u>(5,000)</u>
	<u>156,770</u>	<u>129,562</u>

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10. Transfer

	Unrestricted funds	Designated Funds	Restricted funds
	£	£	£
Room Hire & Admin	3,106	-	(3,106)
Chit Chat Cafe	27	-	(27)
To Restricted Funds	-	6,916	(6,916)
To Designated Funds	<u>(83,093)</u>	<u>83,093</u>	-
	<u>(79,960)</u>	<u>90,009</u>	<u>(10,049)</u>

Funds were transferred from restricted to unrestricted funds for to cover management charges, office rental and other consumables for the period.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

11. Tangible Fixed Assets

	Development Phase 1	Development Phase 2	Leasehold Maintenance	Fixtures & Fittings	IT Equipment	Total
Cost						
at 1st April 2024	128,752	447,748	282,318	14,945	-	873,763
Addition/disposals at 31st March 2025	-	-	22,495	4,803	6,250	33,548
	128,752	447,748	304,813	19,748	6,250	907,311
Depreciation						
at 1st April 2024	51,501	160,306	275,643	4,356	-	491,806
Charged in Year at 31st March 2025	12,875	46,316	4,564	3,848	1,563	69,166
	64,376	206,622	280,207	8,204	1,563	560,972
NBV at 31st March 2025	64,376	241,126	24,606	11,544	4,687	346,339
NBV at 31st March 2024	77,251	287,442	6,675	10,589	-	381,957

All fixed assets are considered to be for direct charitable purposes.

12. Leasehold property

A 25 year lease commenced on 2nd February 2007 between The High Street Centre and The Trustees for the Methodist Church Purposes and The Rawmarsh Methodist Church Council. There is a no break clause until the 15th year. Due to the restrictive conditions in the lease there has been no value assigned to the asset.

13. Debtors

	<u>2025</u>	<u>2024</u>
	£	£
Trade Debtors	28,895	4,785
Sundry Debtors	581	-
Prepaid Expenditure	1,172	2,215
	<u>30,648</u>	<u>7,000</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

14. Creditors: amounts falling due within one year

	Total 2025	Total 2024
	£	£
Trade Creditors	2,559	2,249
Deferred Income	650	1,819
Accruals	1,347	1,351
HMRC PAYE	2,409	2,437
Loan repayment (see note 16)	6,300	6,300
	<u>13,265</u>	<u>14,241</u>

15. Creditors: amounts falling due after one year

	Total 2025	Total 2024
	£	£
Loan repayment (see note 16)	30,088	36,388
	<u>30,088</u>	<u>36,388</u>

16. Loans

	Total 2025	Total 2024
	£	£
One year or less	6,300	6,300
Two to five years	12,600	12,600
More than 5 years	17,488	23,788
	<u>36,388</u>	<u>42,688</u>

A Key Fund loan was received to be used for the Reception Development in December 2020 with a repayment term of 10 years.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

17. Restricted Funds

	Balance as at 01/04/24	Income	Expenditure	Trans	Balance as at 31/03/25
<u>Restricted - Revenue</u>					
Bernard Sunley Foundation	-	5,000	-	5,000	-
C T Butterfield & Sons	-	1,024	744	-	280
DEFIB - Donations	104	-	-	-	104
Dragon's Den	1,470	-	1,403	67	-
Garfield Western	4,060	15,000	10,756	-	8,304
Henry Smith - April 25	16,140	20,000	35,763	-	377
Henry Smith – Flex	-	40,000	8,682	1,916	29,402
National Lottery - Reaching Communities	7,511	97,881	103,467	549	1,376
NHS - Talk Cancer	-	27,120	-	-	27,120
Stagecoach	1,000	-	1,000	-	-
Stronger Together - Donations	1,889	2,241	313	469	3,348
SYCF – Green Walks	-	4,000	3,870	130	-
Trips & Events	-	5,502	5,984	(482)	-
Trusthouse	-	10,000	-	-	10,000
VAR - Mental Health Support	7,303	-	4,903	2,400	-
	39,477	227,768	176,885	10,049	80,311

Restricted Revenue Funds

- **Bernard Sunley Foundation** - Restricted contribution towards painting of the conference room ceiling as part of the refurbishment
- **CT Butterfields & Sons** - A donation to recognise the valuable contribution that volunteers make to the High Street Centre. This included a celebratory meal to bring all volunteers together
- **De-Fib** - Restricted donations and fundraising for the installation of a community defibrillator and replacement pads
- **Dragons Den** - Grant to research local volunteers and volunteer groups and bring people together to an event, to celebrate the achievements and contributions of local people
- **Garfield Weston** - Grant towards the core running costs of the charity for two years
- **Henry Smith** - Grant towards core costs was for a total of 3 years
- **Henry Smith Flex** - Supplied one-year transitional funding to bridge the gap in core cost support during a strategic shift in the Foundation's grant programmes
- **National Lottery, Reaching Communities** - Awarded a four-year grant to connect isolated adults with local activities, aiming to reduce loneliness and foster stronger community connections.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

- **Cancer Alliance** - Funded a one-year “Talk Cancer” pilot project designed to support individuals affected by cancer through activities, signposting, and awareness events focused on cancer screening
- **Stagecoach** - A grant to offer subsidised transport to enable affordable local social activities to take place for the community
- **Stronger Together - Donations** – Donations restricted for health and wellbeing of the community
- **SYCF Green Walk** - Supported the launch of a new walking group aimed at improving mental health through nature-based activities.
- **Trips & Events** – Funds collected from individuals in the community, restricted for use towards trips and events
- **Trusthouse** - A core funder that is supporting reception cover and ensuring the building is safe to provide a warm welcome, increasing social media content and contributing to community events.
- **Voluntary Action Rotherham – Mental Health** – grant to support individuals in the community

THE HIGH STREET CENTRE LIMITED

England & Wales - Charity number 1100671

Accounts

Charity Registration No. 1100671
Company Number: 4577725 (England and Wales)

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

**THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

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THE HIGH STREET CENTRE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2024

Charity Number: 1100671

Company Number: 4577725

**Trustee Board
Chairperson**

Mrs. Elizabeth Anne Wright
Miss Diane Brownett
Mr. Steven Thorpe
Ms Tracy Holmes
Mrs. Sandra Lockwood
Mrs Linda Daley
Ms. Pieternella Postill
Ms Margaret Rhodes

Appointed 1 December 2023

Secretary

Miss Rebecca Clarke

**Registered office &
principal address**

High Street
Rawmarsh
Rotherham
S62 6LN

Bankers

Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors

Wrigleys Solicitors
19 Cookridge Street
Leeds
LS2 3AG

**Independent
Examiner/Accountant**

Christine H. Drabble MAAT
75 Old Retford Road,
Handsworth
Sheffield
S13 9QY

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees, including those who are also directors of the company and charity for the purposes of the Companies Act, present this annual report and financial statements of the company for the period ended 31st March 2024.

Structure, Governance and Management

High Street Centre Ltd. is a company limited by guarantee and a registered charity. The charity's governing documents are its Memorandum and Articles of Association.

Policy decisions of the charity are taken by the trustees whereas day to day management is executed by the manager.

The company has no share capital and in the event of the Charity being dissolved, every member promises to pay £1 towards the cost of dissolution and the liabilities incurred by the charity.

No remuneration is paid to the directors and none of them has any interest in shares or retained reserves. Nor have any trustees received any expenses for services provided to the charity. 2023/24:Nil (2022/23:Nil).

Appointment of trustees

The directors of the charitable company are also trustees for the purpose of charity law and are referred to in this report as trustees.

The trustees named on the company information page have served throughout the year. Appointment of members is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Up to a maximum of five Trustees may be nominated by the Church Council on behalf of the Rawmarsh Methodist Church, up to a maximum of five Trustees may be nominated by the local community and up to a maximum of five Trustees may be co-opted by the elected Trustees. All Trustees are elected into post at the Annual General Meeting and stand for a three year term. Trustees can be re-elected and the Company Secretary is appointed by the Board with the exception of the co-opted Trustees who are re-elected annually at the AGM up to a maximum of 3 years.

Related parties

The trustees consider that there are no related parties to the charity.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Risk management

The trustees have examined the main business and operational risks which the charity could face and are ensuring that regular reports are produced so that necessary steps can be taken to reduce those risks to acceptable levels.

The major risks to which the company are exposed are examined and reviewed regularly and systems have been established to mitigate any risks identified. Major external risks to funding are currently being reviewed by the Management and Trustees. Internal risks are minimised by procedures for authorisation of all transactions and to ensure a high quality of service delivery throughout the organisation. Procedures and policies are reviewed to ensure that they continue to meet the needs of the organisation.

The organisation's risk assessment is reviewed by Trustees on a quarterly basis.

Charitable objectives

To promote the benefits of the inhabitants of Rawmarsh and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreations and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants.

Public Benefit

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charities Commission's guidance on public benefit, "Charities and Public Benefit".

High Street Centre Ltd.'s activities benefit the public of the Community in Rawmarsh and surrounding areas and in particular, the advancement of education, the protection of health and the relief of poverty distress and sickness, bringing together the local community within the area of benefit. The trustees ensure the charity's objective support the public of the local community, making a greater impact for all of their beneficiaries. High Street Centre Ltd. refers to the general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Reserves policy

Under spend from grant funding is rolled into the next financial year and is not to be considered as retained earnings. However, it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, thus maintaining sufficient funds to avoid the need for overdraft facilities and to also cover potential redundancy. The trustees consider that this level of reserves would provide sufficient funds that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Review of Activities

This financial year has been another productive year for The High Street Centre. We continue to provide a range of activities for individuals of all ages.

We have once again continued supporting the NHS and Diabetic Eye Screening and the Chit Chat Café, which has continued to grow and is now a busy drop in every Tuesday with a welcoming and friendly environment. We continue to support isolated people from across the community thanks to new grant funding. We have also continued to support Activate Rawmarsh supporting children, young people and their families.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Review of Activities continued

The Stronger Together Helping Others Project finalised its first year of new funding and continues to grow in numbers and strength each year. The feedback around the first year continues to demonstrate the effect the group activities and exceeds our expectations with the growth and numbers we continue to see.

- 89% enjoy the conversation
- 89% look forward to the company
- 100% made new connections
- 95% have made new friends
- 65% have met outside the activity for food and drinks
- 57% have reached out over text or a call

The target for the first year of the project was to support 50 people; we matched 59 beneficiaries to an activity, and supported 124 who have not yet engaged in an activity.

We ran our first volunteer induction since the pandemic and introduced two new reception volunteers to aid us in ensuring that warm and friendly welcome that encourages our room hirers to return on a regular basis. This has helped us to see an increase in our room hire throughout the last 12 months and the return of many bookers. We are proud of everything The High Street Centre Ltd has achieved during the year, despite a small team and seeing a significant shift in the management team. We continue to grow High Street Centre from strength to strength, enabling more opportunities for volunteering and events for the local community.

We would like to thank all our funders who enable our work, our volunteers who give their time to enable us to enhance the service we offer and to the staff who tirelessly work and support those accessing us to ensure they receive the best from us.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 7 to 17. The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £12,562, (2023:£4,302) net outgoings.

The total funds at the year-end stand at £553,155 (2023:£565,717). Of this £173,050 (2023:£155,526) are Unrestricted funds, £340,628 (2023:£383,636) are Designated Capital funds and £39,477 (2023:£26,565) are Restricted funds

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Elizabeth Anne Wright **Chairperson**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
THE HIGH STREET CENTRE LIMITED
FOR THE YEAR ENDED 31ST MARCH 2024**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024 which are set out on pages 7 - 17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income did exceed £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 29th November 2024

Christine H. Drabble, MAAT

THE HIGH STREET CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes 1	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from						
Donations and legacies	2	6,283	-	978	7,081	1,743
Charitable Activities						
Grants and contracts	3	-	-	166,490	166,490	137,805
Other charitable activities	3	62,465	-	3,177	65,822	72,363
Trading Activities	4	7,493	-	-	7,493	7,192
Investment Income	5	8,743	-	-	8,743	3,042
Total Incoming Resources		<u>84,984</u>	<u>-</u>	<u>170,645</u>	<u>255,629</u>	<u>222,145</u>
Resources Expended						
Charitable Activities	6	928	-	123,683	124,611	129,994
Trading Activities		3,747	-	-	3,747	3,236
Administrative & Support	7	49,162	59,587	31,084	139,833	93,217
Total Resources Expended		<u>53,837</u>	<u>59,587</u>	<u>154,767</u>	<u>268,191</u>	<u>226,447</u>
Net Incoming Resources before transfers						
		31,147	(59,587)	15,878	(12,562)	(4,302)
Transfers	10	<u>(13,623)</u>	<u>16,589</u>	<u>(2,966)</u>	<u>-</u>	<u>-</u>
Net Incoming Resources		<u>17,524</u>	<u>(42,998)</u>	<u>12,912</u>	<u>(12,562)</u>	<u>(4,302)</u>
Statement of Accumulated Funds						
Accumulated funds 1st April		155,526	383,626	26,565	565,717	570,019
Net incoming resources		<u>17,524</u>	<u>(42,998)</u>	<u>12,912</u>	<u>(12,562)</u>	<u>(4,302)</u>
Accumulated funds 31st March		<u>173,050</u>	<u>340,628</u>	<u>39,477</u>	<u>553,155</u>	<u>565,717</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts

THE HIGH STREET CENTRE LIMITED
BALANCE SHEET AS AT 31 MARCH 2024

		2024		2023
	Notes	£	£	£
Fixed Assets				
Tangible assets	11		381,957	430,954
			381,957	430,954
Current Assets				
Debtors	13	7,000		5,598
Cash at Bank and in hand		214,827		180,370
		221,827		185,968
Creditors: amounts falling due in one year				
Amounts falling due in one year	14	14,241		8,517
Net Current Assets			207,586	177,451
Creditors: amounts falling due after more than one year	15		36,388	42,688
			553,155	565,717
Capital and Reserves				
Accumulated unrestricted funds		173,050		155,526
Accumulated designated funds		340,628		383,626
Accumulated restricted funds		39,477	553,155	26,565
			553,155	565,717

Exemption from audit


For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



Elizabeth Anne Wright **Chairperson**
29th November 2024



Rebecca Clarke **Co. Secretary**
29th November 2024

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

The principal accounting policies adopted in the preparation of The Financial Statements are set out below:-

a. Accounting convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities, for the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019).

b. Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life on a straight line basis as follows:

Leasehold improvements	10 %
Fixtures and Fittings	25 %
Computer and IT Equipment	25 %
General Equipment	25 %

Items over £1,000 will be classed as Fixed Assets, unless they are Repairs or Renewals.

Fixed assets purchased by restricted funds are allocated to designated funds and are depreciated as above with depreciation costs being charged to designated funds.

c. Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

All grant income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific debts are recognised where grant income is due but not received.

Income also represents fees for services rendered.

d. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure. This expenditure also includes attributable VAT which cannot be recovered. Where costs cannot be directly attributable to a particular category they have been apportioned on a basis consistent with the use of these resources.

Grants payable are accounted for when the commitment is incurred.

Management and administration costs represent management of the assets of the charity and attention to constitutional and statutory requirements.

e. Grants Receivable

Grants, including grants for purchase of fixed assets, are recognised in full in the Statement Of Financial Activity in the year in which they are receivable.

f. Value Added Tax

The company is not registered for value added tax as it mainly supplies exempt services. Value added input tax is included in the expense to which it relates.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

g. Charitable Expenditure

Charitable expenditure includes the direct costs of activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been allocated on an estimated proportional basis. Expenditure is accounted for on an accruals basis.

h. Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

i. Restricted Funds

Restricted funds are to be used for specific purposes adhere to the conditions as laid down by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

2. Income from donations and legacies

	Total 2024 £	Total 2023 £
Fundraising for Defib	-	912
Donations for Defib	-	698
Stronger Together	978	-
Rawmarsh Methodist Church	6,000	-
Other	103	133
	<u>7,081</u>	<u>1,743</u>

Income from gifts and donations £7,081 (2023:£1,743) of which £Nil (2023:Nil) was attributable to designated, £978 (2023:1,610) was attributable to restricted funds and £6,103 (2023:£451) was attributable to unrestricted funds. Funds received from Rawmarsh Methodist Church towards new lighting, were transferred to Designated Fund

3. Income from charitable activities

	Total 2024 £	Total 2023 £
Grants & Contracts	166,490	137,805
Trips & Events	3,357	-
Membership	-	22
Adults & families	-	829
Room Hire	58,966	67,073
Discounts given	-	(122)
Management & consultancy services	2,594	2,852
Service provision	905	1,709
	<u>232,312</u>	<u>210,168</u>

Income from charitable activities was £232,312 (2023:£210,168) of which £169,847 (2023:£137,805) was attributable to restricted and £62,465 (2023:£ 75,511) was attributable to unrestricted funds.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Grants and contracts

	Total 2024 £	Total 2023 £
Co-op	-	3,161
Garfield Western	15,000	-
Henry Smith	40,000	60,000
Lottery - Reaching Communities	-	53,279
Marjorie Coote Old People	500	-
National Lottery - Reaching Communities Y&H	94,425	-
Power To Change Com Org Recovery	-	10,000
RMBC - Carers	4,950	-
Stagecoach	1,000	-
Tesco - Goundworks	375	1,125
VAR - Mental Health Support	10,240	10,240
	<u>166,490</u>	<u>137,805</u>

4. Income from Trading activities

	Total 2024 £	Total 2023 £
Chit Chat Café	<u>7,493</u>	<u>7,192</u>
	<u>7,493</u>	<u>7,192</u>

5. Income from investments

Income from investments

	Total 2024 £	Total 2023 £
Bank interest	<u>8,743</u>	<u>3,042</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

6. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs Support £	Total £
Charitable Activities	<u>928</u>	<u>123,683</u>	<u>139,833</u>	<u>264,444</u>

£154,767 (2023 - £129,927) of the above costs were attributable to restricted funds.

£50,090 (2023 - £33,921) of the above costs were attributable to unrestricted funds.

£59,587 (2023 - £59,363) of the above costs were attributable to designated funds.

7. Support costs

	Activities undertaken directly £	Grant funding of activities £	Total £
Staff Cost	24,402	-	24,402
Employer Allowance	(5,000)	-	(5,000)
Payroll Costs	0	461	461
Staff Uniform	18	-	18
Staff Recruitment	359	690	1,049
Training	699	2,223	2,922
Travel and Meetings	183	-	183
Administration Costs	10,684	9,204	19,888
Insurance	1,754	2,796	4,550
Health, Safety and Wellbeing	660	1,395	2,055
Cleaning & Hygiene	1,077	971	2,048
Repairs & Maintenance	8,676	6,120	14,796
Light, Heat & Water	2,106	6,188	8,294
Bank charges	636	51	687
Loan interest	2,583	-	2,583
Depreciation	59,587	-	59,587
Governance	325	985	1,310
	<u>89,347</u>	<u>31,084</u>	<u>139,815</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

8. Employees

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

Number of full time equivalent employees

	<u>2024</u>	<u>2023</u>
Management & Admin	1.65	1.40
Service Delivery	2.35	2.00
	<u>4.00</u>	<u>3.40</u>

	<u>2024</u>	<u>2023</u>
Wages and Salaries	118,547	98,526
Employers NIC	10,993	7,183
Pension	5,022	5,472
Redundancy	-	214
Statutory payments recovered	<u>(5,000)</u>	<u>(5,000)</u>
	<u>129,562</u>	<u>106,395</u>

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10. Transfer

	Unrestricted funds £	Designated Funds £	Restricted funds £
Management Charges			
Room Hire & Admin	2,896	-	(2,896)
Trips & Events	(180)	-	180
To Restricted Funds	-	250	(250)
To Designated Funds	<u>(16,339)</u>	<u>16,339</u>	-
	<u>(13,623)</u>	<u>16,589</u>	<u>(2,966)</u>

Funds were transferred from restricted to unrestricted funds for to cover management charges, office rental and other consumables for the period.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

11. Tangible Fixed Assets

	Development Phase 1	Development Phase 2	Leasehold Maintenance	Fixtures & Fittings	Total
Cost					
at 1st April 2023	128,752	447,748	282,318	4,356	863,174
Addition/disposals	-		-	10,589	10,589
at 31st March 2024	<u>128,752</u>	<u>447,748</u>	<u>282,318</u>	<u>14,945</u>	<u>873,763</u>
Depreciation					
at 1st April 2023	38,626	117,073	273,254	3,267	432,220
Charged in Year	12,875	43,233	2,389	1,089	59,586
at 31st March 2024	<u>51,501</u>	<u>160,306</u>	<u>275,643</u>	<u>4,356</u>	<u>491,806</u>
NBV at 31st March 2024	<u>77,251</u>	<u>287,442</u>	<u>6,675</u>	<u>10,589</u>	<u>381,957</u>
NBV at 31st March 2023	<u>90,126</u>	<u>330,675</u>	<u>9,064</u>	<u>1,089</u>	<u>430,954</u>

All fixed assets are considered to be for direct charitable purposes.

12. Leasehold property

A 25 year lease commenced on 2nd February 2007 between The High Street Centre and The Trustees for the Methodist Church Purposes and The Rawmarsh Methodist Church Council. There is a no break clause until the 15th year. Due to the restrictive conditions in the lease there has been no value assigned to the asset.

13. Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Trade Debtors	4,785	1,641
Pre-paid Expenditure	2,215	9,957
	<u>7,000</u>	<u>5,598</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

14. Creditors: amounts falling due within one year

	Total 2024	Total 2023
	£	£
Trade Creditors	2,249	342
Deferred Income	1,819	940
Accruals	1,351	935
HMRC PAYE	2,437	-
Loan repayment (see note 16)	6,300	6,300
	<u>14,241</u>	<u>8,517</u>

15. Creditors: amounts falling due after one year

	Total 2024	Total 2023
	£	£
Loan repayment (see note 16)	<u>36,388</u>	<u>42,688</u>

16. Loans

	Total 2024	Total 2023
	£	£
One year or less	6,300	6,300
Two to five years	12,600	12,600
More than 5 years	<u>23,788</u>	<u>30,088</u>
	<u>42,688</u>	<u>48,988</u>

A Key Fund loan was received to be used for the Reception Development in December 2020 with a repayment term of 10 years.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

17. Restricted Funds

	<u>Balance as at 01/04/23</u>	<u>Income</u>	<u>Expenditure</u>	<u>Trans</u>	<u>Balance as at 31/03/24</u>
<u>Restricted - Revenue</u>					
Co-op	1,547.14	-	1,547.14	-	-
DEFIB - Donations	104.14	-	-	-	104.14
Dragon's Den	1,470.00	-	-	-	1,470.00
Garfield Western	-	15,000.00	10,839.68	100.00	4,060.32
Henry Smith - April 25	14,343.06	40,000.00	38,053.16	150.00	16,139.90
Marjorie Coote Old People's Charity	-	500.00	500.00	-	-
National Lottery - Reaching Communities	697.16	94,425.00	87,309.97	300.93	7,511.26
PTC Com Org Recovery	144.37	-	144.37	-	-
RMBC - Carers	-	4,950.00	4,655.00	295.00	-
Stagecoach	-	1,000.00	-	-	1,000.00
Stronger Together - Donations	-	978.24	-	(910.12)	1,888.36
Tesco - Goundworks	1,125.00	375.00	1,500.00	-	-
Trips & Events	-	3,176.65	2,446.53	730.12	-
VAR - Mental Health Support	7,133.87	10,240.00	7,771.23	2,300.00	7,302.64
	<u>26,564.74</u>	<u>170,644.89</u>	<u>154,767.08</u>	<u>2,965.93</u>	<u>39,476.62</u>

Restricted Revenue Funds

- **Co-op** – grant towards trips and outings
- **DEFIB** – restricted donations and fund raising for a Community Defibrillator
- **Dragon's Den** – grant to research local groups, promote volunteering locally and hold awards event
- **Garfield Weston** – grant towards core costs of the charity for 2 years
- **Marjorie Coote Old People's Charity** – grant to offer local events and activities for over 60's
- **Henry Smith Charity** – grant towards core costs of the charity for 3 years
- **Lottery - Reaching Communities** – 4 year grant to link isolated local people with regular activities
- **Power to Change** – grant support during the Covid-19 pandemic
- **RMBC - Carers** – grant to support carers across Rotherham access mindfulness activities
- **Stagecoach** – grant to offer local events and activities
- **Stronger Together - Donations** – Donations restricted for health and wellbeing of the community
- **Tesco** – grant towards trips and outings
- **Trips & Events** – Funds collected from individuals in the community, restricted for use towards trips and events
- **Voluntary Action Rotherham – Mental Health** – grant to support individuals in the community

THE HIGH STREET CENTRE LIMITED

England & Wales - Charity number 1100671

Accounts

Charity Registration No. 1100671
Company Number: 4577725 (England and Wales)

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

**THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

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THE HIGH STREET CENTRE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

Charity Number: 1100671

Company Number: 4577725

**Trustee Board
Chairperson**

Mrs. Elizabeth Anne Wright
Miss Diane Brownett
Mr. Steven Thorpe
Ms Tracy Holmes
Mrs. Sandra Lockwood
Mrs Linda Daley
Ms. Pietermella Postill
Ms. Joanne Archer-Siddall

(Appointed 12 August 2022)
(Resigned 17 March 2023)

Secretary

Miss Rebecca Clarke

**Registered office &
principal address**

High Street
Rawmarsh
Rotherham
S62 6LN

Bankers

Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors

Wrigleys Solicitors
19 Cookridge Street
Leeds
LS2 3AG

**Independent
Examiner/Accountant**

Christine H. Drabble MAAT
75 Old Retford Road,
Handsworth
Sheffield
S13 9QY

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees, including those who are also directors of the company and charity for the purposes of the Companies Act, present this annual report and financial statements of the company for the period ended 31st March 2023.

Structure, Governance and Management

High Street Centre Ltd. is a company limited by guarantee and a registered charity. The charity's governing documents are its Memorandum and Articles of Association.

Policy decisions of the charity are taken by the trustees whereas day to day management is executed by the manager.

The company has no share capital and in the event of the Charity being dissolved, every member promises to pay £1 towards the cost of dissolution and the liabilities incurred by the charity.

No remuneration is paid to the directors and none of them has any interest in shares or retained reserves. Nor have any trustees received any expenses for services provided to the charity. 2022/23: Nil (2021/22: Nil).

Appointment of trustees

The directors of the charitable company are also trustees for the purpose of charity law and are referred to in this report as trustees.

The trustees named on the company information page have served throughout the year. Appointment of members is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Up to a maximum of five Trustees may be nominated by the Church Council on behalf of the Rawmarsh Methodist Church, up to a maximum of five Trustees may be nominated by the local community and up to a maximum of five Trustees may be co-opted by the elected Trustees. All Trustees are elected into post at the Annual General Meeting and stand for a three year term. Trustees can be re-elected and the Company Secretary is appointed by the Board with the exception of the co-opted Trustees who are re-elected annually at the AGM up to a maximum of 3 years.

Related parties

The trustees consider that there are no related parties to the charity.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Risk management

The trustees have examined the main business and operational risks which the charity could face and are ensuring that regular reports are produced so that necessary steps can be taken to reduce those risks to acceptable levels.

The major risks to which the company are exposed are examined and reviewed regularly and systems have been established to mitigate any risks identified. Major external risks to funding are currently being reviewed by the Management and Trustees. Internal risks are minimised by procedures for authorisation of all transactions and to ensure a high quality of service delivery throughout the organisation. Procedures and policies are reviewed to ensure that they continue to meet the needs of the organisation.

The organisation's risk assessment is reviewed by Trustees on a quarterly basis.

Charitable objectives

To promote the benefits of the inhabitants of Rawmarsh and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreations and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants.

Public Benefit

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charities Commission's guidance on public benefit, "Charities and Public Benefit".

High Street Centre Ltd.'s activities benefit the public of the Community in Rawmarsh and surrounding areas and in particular, the advancement of education, the protection of health and the relief of poverty distress and sickness, bringing together the local community within the area of benefit. The trustees ensure the charity's objective support the public of the local community, making a greater impact for all of their beneficiaries. High Street Centre Ltd. refers to the general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Reserves policy

Under spend from grant funding is rolled into the next financial year and is not to be considered as retained earnings. However, it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, thus maintaining sufficient funds to avoid the need for overdraft facilities and to also cover potential redundancy. The trustees consider that this level of reserves would provide sufficient funds that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Review of Activities

This financial year has been a very productive year for The High Street Centre. The centre is busy providing a wide range of activities for people of all ages.

We continued to support the NHS and their Diabetic Eye Screening service so they could catch up on their back log; the Chit Chat café has really grown and provides an excellent environment for people to drop in every Tuesday. We continued to support isolated people from across the community and we continued to support Activate Rawmarsh supporting children, young people and families.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Review of Activities continued

The Stronger Together project has continued to go from strength to strength in its final year. The project was supported with the Reaching Communities fund and ended in March 2023. The feedback around outcomes demonstrated the effectiveness of the group activities and exceeded our expectations. The summary of results is as follows:

- 100% of people said they had made new friendships
- 96% said they felt less isolated
- 91% confirmed they felt more confident
- 94% said they felt more connected

The output target for the 4 year project was to support 250 beneficiaries. We exceeded expectations and supported 324 people in total and we placed 244 individuals into group activities.

Following on from the Covid-19 pandemic, we have seen more beneficiaries with complex mental health needs, anxiety and depression. We have supported a range of vulnerable adults, some of which have not engaged in an activity, but are still in regular contact with the Project Coordinator. With patience and time, we will encourage those to join a small group.

We are delighted to have received confirmation from Reaching Communities that we were successful with the funding application for the new Stronger Together, Helping Others project.

The new project, which commences 1st April 2023, will enable us to continue the work that we have achieved so far, and expand the activities to support more local people. We are looking forward to recruiting a new member of the team who will oversee the development of volunteers, events and strengthen community links.

We are very proud of everything that The High Street Centre Ltd has achieved during the year despite having a small team of part time staff. We would like to give a very big thank you to all our funders who enable our work, our customers and to all those who give their time and talents through volunteering and working at the centre – we really do appreciate your support.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 7 to 17. The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £4,302, (2022: £12,268) net outgoings.


The total funds at the year-end stand at £565,717 (2022: £570,019). Of this £155,526 (2022:£112,604) are Unrestricted funds, £383,636 (2022:£ 419,775) are Designated Capital funds and £26,565 (2022: £37,640) are Restricted funds

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Elizabeth Anne Wright Chairperson

THE HIGH STREET CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes 1	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from						
Donations and legacies	2	133	-	1,610	1,743	451
Charitable Activities						
Grants and contracts	3	-	-	137,805	137,805	133,455
Other charitable activities	3	72,363	-	-	72,363	75,511
Trading Activities	4	7,192	-	-	7,192	2,040
Investment Income	5	3,042	-	-	3,042	59
Other Income		-	-	-	-	204
Total Incoming Resources		<u>82,730</u>	<u>-</u>	<u>139,415</u>	<u>222,145</u>	<u>211,720</u>
Resources Expended						
Charitable Activities	6	844	-	129,150	129,994	133,350
Trading Activities		3,203	-	33	3,236	1,322
Administrative & Support	7	<u>33,077</u>	<u>59,363</u>	<u>777</u>	<u>93,217</u>	<u>89,317</u>
Total Resources Expended		<u>37,124</u>	<u>59,363</u>	<u>129,960</u>	<u>226,447</u>	<u>223,989</u>
Net Incoming Resources before transfers						
		45,606	(59,363)	9,455	(4,302)	(12,269)
Transfers	10	(2,684)	23,214	(20,530)	-	-
Net Incoming Resources		<u>42,922</u>	<u>(36,149)</u>	<u>(11,075)</u>	<u>(4,302)</u>	<u>(12,269)</u>
Statement of Accumulated Funds						
Accumulated funds 1st April		112,604	419,775	37,640	570,019	582,288
Net incoming resources		<u>42,922</u>	<u>(36,149)</u>	<u>(11,075)</u>	<u>(4,302)</u>	<u>(12,269)</u>
Accumulated funds 31st March		<u>155,526</u>	<u>383,626</u>	<u>26,565</u>	<u>565,717</u>	<u>570,019</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts

THE HIGH STREET CENTRE LIMITED
BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022
	Notes	£	£	£
Fixed Assets				
Tangible assets	11		430,954	474,902
			430,954	474,902
Current Assets				
Debtors	13	5,598		1,688
Cash at Bank and in hand		180,370		151,605
		185,968		153,293
Creditors: amounts falling due in one year				
Amounts falling due in one year	14	8,517		9,188
Net Current Assets			177,451	144,105
Creditors: amounts falling due after more than one year				
	15		42,688	48,988
			565,717	570,019
Capital and Reserves				
Accumulated unrestricted funds		155,526		112,604
Accumulated designated funds		383,626		419,775
Accumulated restricted funds		26,565	570,019	37,640
			565,717	570,019

Exemption from audit


For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

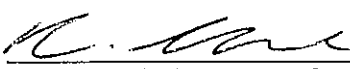
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:


Elizabeth Anne Wright **Chairperson**
1st December 2023


Rebecca Clarke **Co. Secretary**
1st December 2023

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies

The principal accounting policies adopted in the preparation of The Financial Statements are set out below:-

a. Accounting convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities, for the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019).

b. Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life on a straight line basis as follows:

Leasehold improvements	10 %
Fixtures and Fittings	25 %
Computer and IT Equipment	25 %
General Equipment	25 %

Fixed assets purchased by restricted funds are allocated to designated funds and are depreciated as above with depreciation costs being charged to designated funds.

c. Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

All grant income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific debts are recognised where grant income is due but not received.

Income also represents fees for services rendered.

d. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure. This expenditure also includes attributable VAT which cannot be recovered. Where costs cannot be directly attributable to a particular category they have been apportioned on a basis consistent with the use of these resources.

Grants payable are accounted for when the commitment is incurred.

Management and administration costs represent management of the assets of the charity and attention to constitutional and statutory requirements.

e. Grants Receivable

Grants, including grants for purchase of fixed assets, are recognised in full in the Statement Of Financial Activity in the year in which they are receivable.

f. Value Added Tax

The company is not registered for value added tax as it mainly supplies exempt services. Value added input tax is included in the expense to which it relates.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

g. Charitable Expenditure

Charitable expenditure includes the direct costs of activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been allocated on an estimated proportional basis. Expenditure is accounted for on an accruals basis.

h. Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

i. Restricted Funds

Restricted funds are to be used for specific purposes adhere to the conditions as laid down by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

2. Income from donations and legacies

	Total 2023 £	Total 2022 £
Fundraising for defibrillator	912	-
Donations for defibrillator	698	-
Other	133	451
	<u>1,743</u>	<u>451</u>

Income from gifts and donations £1,743 (2022: £451) of which £Nil (2022: Nil) was attributable to designated, £1,610 (2022: £ Nil) was attributable to restricted funds and £451 (2022: £133) was attributable to unrestricted funds.

3. Income from charitable activities

	Total 2023 £	Total 2022 £
Grants & Contracts	137,805	133,455
Membership	22	-
Adults & families	829	1,583
Room Hire	67,073	62,064
Discounts given	(122)	(205)
Management & consultancy services	2,852	11,260
Service provision	1,709	809
Miscellaneous Income	-	204
	<u>210,168</u>	<u>209,170</u>

Income from charitable activities was £210,168 (2022: £209,170) of which £137,805 (2022: £130,455) was attributable to restricted and £75,511 (2022: £ 72,363) was attributable to unrestricted funds.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Grants and contracts

	Total 2023 £	Total 2022 £
Co-op	3,161	-
Henry Smith	60,000	15,650
Joseph Rank Trust	-	35,000
Lottery - Reaching Communities	53,279	56,665
Power To Change Com Org Recovery	10,000	-
RMBC - Restart	-	3,000
SYCF - Green Social Prescribing	-	8,500
Tesco	1,125	-
VAR - Mental Health Support	10,240	10,000
VAR - Supporting Our Communities	-	4,640
	<u>137,805</u>	<u>133,455</u>

4. Income from Trading activities

	Total 2023 £	Total 2022 £
Chit Chat Café	7,192	2,040
	<u>7,192</u>	<u>2,040</u>

5. Income from investments

Income from investments

	Total 2023 £	Total 2022 £
Bank interest	3,042	59
	<u>3,042</u>	<u>59</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

6. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs Support £	Total £
Charitable Activities	844	129,150	93,217	223,211

£129,927 (2022 - £115,271) of the above costs were attributable to restricted funds.

£59,363 (2022- £54,307) of the above costs were attributable to unrestricted funds.

£33,921 (2022 - £53,089) of the above costs were attributable to designated funds.

7. Support costs

	Activities undertaken directly £	Grant funding of activities £	Total £
Staff Cost	26,562	-	26,562
Employer Allowance	(5,000)	-	(5,000)
Redundancy	214	-	214
Staff Uniform	5	-	5
Training	59	-	59
Travel and Meetings	10	-	10
Administration Costs	4,338	30	4,368
Insurance	699	-	699
Professional fees	720	-	720
Health, Safety and Wellbeing	244	-	244
Cleaning & Hygiene	358	-	358
Repairs & Maintenance	1,756	-	1,756
Bank charges	466	147	613
Loan interest	2,583	-	2,583
Depreciation	59,363	-	59,363
Governance	63	600	663
	92,440	777	93,217

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

8. Employees

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

Number of full time equivalent employees

	<u>2023</u>	<u>2022</u>
Management & Admin	1.40	1.20
Service Delivery	2.00	2.00
	<u>3.40</u>	<u>3.00</u>

	<u>2023</u>	<u>2022</u>
Wages and Salaries	98,526	90,981
Employers NIC	7,183	14,675
Pension	5,472	3,294
Redundancy	214	-
Statutory payments recovered	<u>(5,000)</u>	<u>(4,000)</u>
	<u>106,395</u>	<u>104,950</u>

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10. Transfer

	Unrestricted funds	Designated Funds	Restricted funds
	£	£	£
Management Charges	5,356	-	(5,356)
Room Hire & Admin	718	-	(718)
To Designated Funds	<u>(8,758)</u>	<u>23,314</u>	<u>(14,456)</u>
	<u>(2,684)</u>	<u>23,314</u>	<u>(20,530)</u>

Funds were transferred from restricted to unrestricted funds for to cover management charges, office rental and other consumables for the period.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

11. Tangible Fixed Assets

	Development Phase 1	Development Phase 2	Leasehold Maintenance	Equipment	Total
Cost					
at 1st April 2022	128,752	432,333	282,318	4,356	847,759
Addition/disposals	-	15,415	-	-	15,415
at 31st March 2023	<u>128,752</u>	<u>447,748</u>	<u>282,318</u>	<u>4,356</u>	<u>863,174</u>
Depreciation					
at 1st April 2022	25,751	73,840	271,088	2,178	372,857
Charged in Year	12,875	43,233	2,166	1,089	59,363
at 31st March 2023	<u>38,626</u>	<u>117,073</u>	<u>273,254</u>	<u>3,267</u>	<u>432,220</u>
NBV at 31st March 2023	<u>90,126</u>	<u>330,675</u>	<u>9,064</u>	<u>1,089</u>	<u>430,954</u>
NBV at 31st March 2022	<u>103,001</u>	<u>358,493</u>	<u>11,230</u>	<u>2,178</u>	<u>474,902</u>

All fixed assets are considered to be for direct charitable purposes.

12. Leasehold property

A 25 year lease commenced on 2nd February 2007 between The High Street Centre and The Trustees for the Methodist Church Purposes and The Rawmarsh Methodist Church Council. There is a no break clause until the 15th year. Due to the restrictive conditions in the lease there has been no value assigned to the asset.

13. Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Trade Debtors	1,641	605
Pre-paid Expenditure	<u>9,957</u>	<u>1,083</u>
	<u>5,598</u>	<u>1,688</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

14. Creditors: amounts falling due within one year

	Total 2023	Total 2022
	£	£
Trade Creditors	342	1,588
Deferred Income	940	700
Accruals	935	600
Loan repayment (see note 16)	6,300	6,300
	<u>8,517</u>	<u>9,188</u>

15. Creditors: amounts falling due after one year

	Total 2023	Total 2022
	£	£
Loan repayment (see note 16)	42,688	48,988
	<u>42,688</u>	<u>48,988</u>

16. Loans

	Total 2023	Total 2022
	£	£
One year or less	6,300	6,300
Two to five years	12,600	12,600
More than 5 years	30,088	36,388
	<u>48,988</u>	<u>55,288</u>

A Key Fund loan was received to be used for the Reception Development in December 2020 with a repayment term of 10 years.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

17. Restricted Funds

	Balance as at 01/04/22	Income	Expenditure	Trans	Balance as at 31/03/23
<u>Restricted - Capital</u>					
Joseph Rank Trust	8,294.57	-	-	8,294.57	-
Rotherham Circuit of Methodist Church	6,161.54	-	-	6,161.54	-
	<u>14,456.11</u>	<u>-</u>	<u>-</u>	<u>14,456.11</u>	<u>-</u>
<u>Restricted - Revenue</u>					
Co-op	-	3,161.14	1,614.00	-	1,547.14
DEFIB	-	1,610.14	1,506.00	-	104.14
Dragon's Den	1,470.00	-	-	-	1,470.00
Henry Smith - April 25	-	60,000.00	45,656.94	-	14,343.06
Lottery - Reaching Communities	2,446.55	53,279.00	49,029.19	5,999.20	697.16
PTC Com Org Recovery	-	10,000.00	9,855.63	-	144.37
SYCF - Green Social Prescribing	7,776.92	-	7,730.57	46.35	-
Tesco	-	1,125.00	-	-	1,125.00
VAR - Mental Health Support	7,433.48	10,240.00	10,529.56	10.05	7,133.87
VAR - Supporting our community	4,056.96	-	4,038.96	18.00	-
	<u>23,183.91</u>	<u>139,415.28</u>	<u>129,960.85</u>	<u>6,073.60</u>	<u>26,564.74</u>

Restricted Capital Funds

- **Rotherham Circuit of Methodist Church** – grant towards the reception capital development project
- **The Joseph Rank Trust** – grant towards the reception capital development project

Restricted Revenue Funds

- **Co-op** – grant towards trips and outings
- **DEFIB** – restricted donations and fund raising for a Community Defibrillator
- **Dragon's Den** – grant to research local groups, promote volunteering locally and hold awards event
- **Henry Smith Charity** – grant towards core costs of the charity for 3 years plus additional covid-19 linked grant for 2022
- **Lottery - Reaching Communities** – 4 year grant to link isolation local people with regular activities
- **Power to Change** – grant support during the Covid-19 pandemic
- **South Yorkshire Community Foundation - Green Social Prescribing** – grant to support good mental health with walks in green spaces
- **Tesco** – grant towards trips and outings
- **Voluntary Action Rotherham – Mental Health** – grant to support individuals in the community
- **Voluntary Action Rotherham – Supporting Our Community** – grant to support the community following Covid-19

THE HIGH STREET CENTRE LIMITED

England & Wales - Charity number 1100671

Accounts

**Charity Registration No. 1100671
Company Number: 4577725 (England and Wales)**

**THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

**THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

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THE HIGH STREET CENTRE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

Charity Number: 1100671

Company Number: 4577725

**Trustee Board
Chairperson**

Mrs. Elizabeth Anne Wright
Mr. Ian Richard Staniforth (Resigned 10 February 2022)
Miss Diane Brownnett
Mr. Steven Thorpe
Ms Tracy Holmes
Mrs. Sandra Lockwood
Mrs Linda Daley
Ms. Joanne Archer-Siddall
Mr. Jonathan Hood (Resigned 28 March 2022)

Secretary Mrs. C Langston

**Registered office &
principal address** High Street
Rawmarsh
Rotherham
S62 6LN

Bankers Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors Wrigleys Solicitors
19 Cookridge Street
Leeds
LS2 3AG

**Independent
Examiner/Accountant** Christine H. Drabble MAAT
75 Old Retford Road,
Handsworth
Sheffield
S13 9QY

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees, including those who are also directors of the company and charity for the purposes of the Companies Act, present this annual report and financial statements of the company for the period ended 31st March 2022.

Structure, Governance and Management

High Street Centre Ltd. is a company limited by guarantee and a registered charity. The charity's governing documents are its Memorandum and Articles of Association.

Policy decisions of the charity are taken by the trustees whereas day to day management is executed by the manager.

The company has no share capital and in the event of the Charity being dissolved, every member promises to pay £1 towards the cost of dissolution and the liabilities incurred by the charity.

No remuneration is paid to the directors and none of them has any interest in shares or retained reserves. Nor have any trustees received any expenses for services provided to the charity. 2021/22: Nil (2020/21: Nil).

Appointment of trustees

The directors of the charitable company are also trustees for the purpose of charity law and are referred to in this report as trustees.

The trustees named on the company information page have served throughout the year. Appointment of members is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Up to a maximum of five Trustees may be nominated by the Church Council on behalf of the Rawmarsh Methodist Church, up to a maximum of five Trustees may be nominated by the Rawmarsh and Parkgate Partnership and up to a maximum of five Trustees may be co-opted by the elected Trustees. All Trustees are elected into post at the Annual General Meeting and stand for a three year term. Trustees can be re-elected and the Company Secretary is appointed by the Board with the exception of the co-opted Trustees who are re-elected annually at the AGM up to a maximum of 3 years.

Related parties

The trustees consider that there are no related parties to the charity.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Risk management

The trustees have examined the main business and operational risks which the charity could face and are ensuring that regular reports are produced so that necessary steps can be taken to reduce those risks to acceptable levels.

The major risks to which the company are exposed are examined and reviewed regularly and systems have been established to mitigate any risks identified. Major external risks to funding are currently being reviewed by the Management and Trustees. Internal risks are minimised by procedures for authorisation of all transactions and to ensure a high quality of service delivery throughout the organisation. Procedures and policies are reviewed to ensure that they continue to meet the needs of the organisation.

The organisation's risk assessment is reviewed by Trustees on a quarterly basis.

Charitable objectives

To promote the benefits of the inhabitants of Rawmarsh and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreations and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants.

Public Benefit

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charities Commission's guidance on public benefit, "Charities and Public Benefit".

High Street Centre Ltd.'s activities benefit the public of the Community in Rawmarsh and surrounding areas and in particular, the advancement of education, the protection of health and the relief of poverty distress and sickness, bringing together the local community within the area of benefit. The trustees ensure the charity's objective support the public of the local community, making a greater impact for all of their beneficiaries. High Street Centre Ltd. refers to the general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Reserves policy

Under spend from grant funding is rolled into the next financial year and is not to be considered as retained earnings. However, it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, thus maintaining sufficient funds to avoid the need for overdraft facilities and to also cover potential redundancy. The trustees consider that this level of reserves would provide sufficient funds that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Review of Activities

The last financial year was dominated by the impact of the lockdowns due to the covid pandemic and the reception capital development project. The financial year 2021/2022 was a much better year. Most of the pandemic restrictions were removed and we began the process of getting people back in to the building. We supported the NHS to continue their Diabetic Eye Screening service so they could catch up on their back log, we set up the Chit Chat café, we continued to support isolated people from across the area and we continued to support Activate Rawmarsh supporting children, young people and families.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Review of Activities continued

After the challenges of covid the building is provide a safe and welcoming place to meet and begin the recovery process and projects like our Stronger Together funded project are needed more than ever.

Stronger Together

At the end of the project, which is March 2023 we have a target to support 250 beneficiaries. By March 2022 we have supported 238 beneficiaries to date and matched 193 to an activity. The activities are working to achieve the outcomes and support isolated adults in the local community.

We have:

92% reporting friendships made

84% feel less isolated

96% are more confident

94% feel more connected

85% feel comfortable suggesting change

The feedback and beneficiary numbers are exceeding expectations as in April 2021, the only group activity that was allowed to meet was Walking Together and this was in small groups of six to adhere to government guidelines during the pandemic. From April to July 2021 we continued to support the majority of individuals over zoom and with weekly telephone support. From September 2021 we welcomed all group activities back to the building.

We work with a high number of vulnerable adults on the Stronger Together project, who have a wide range of health problems. We have seen many new faces joining the activities over the past year. We have expanded and strengthened our links with local enablers such as Link Workers for the NHS, the Red Cross and Age UK etc.

The Financial year 21/22 was about starting to look at what the new normal would be like room hire income started to increase (see page 12) and the amount spent of capital projects reducing. We made a loss overall but still have good levels of reserves that we could draw on. There are still risks and challenges ahead financially such as the cost of living rise and the current Community Fund grant for Stronger Together ending March 2023 but we are not having sleepless nights we did during the pandemic.

Our new reception continues to be a real asset with plenty of space and light and it is a pleasure to be in such a great space. We are very proud of everything that The High Street Centre Ltd has achieved during the year despite having a small team of part time staff.

Next year will be High Street Centre's 20th anniversary of gaining charity registration which was a key element in being able to start all the things those founding trustees wanted to achieve so in 2023 we will be planning some special events to reflect and be thankful for all those time, energy and funds that have come invested so far.

We would like to give a very big thankful to all our funders who enable our work, our customers and to all those who give their time and talents through volunteering and working at the centre -- it has been a challenge but we really do appreciate your support.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 7 to 18. The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £12,268, (2021: £257,956) net incomings.

The total funds at the year-end stand at £570,019 (2021: £582,288). Of this £112,604 (2021:£81,699) are unrestricted funds, £419,775 (2021:£407,220) are Designated Capital funds and £37,640 (2021: £93,369) are Restricted funds

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Elizabeth Anne Wright

Chairperson

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
THE HIGH STREET CENTRE LIMITED
FOR THE YEAR ENDED 31ST MARCH 2022**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022 which are set out on pages 7 - 18

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Dated: 25 November 2022

Christine H. Drabble, MAAT

THE HIGH STREET CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes 1	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from						
Donations and legacies	2	451	-	-	451	1,007
Charitable Activities						
Grants and contracts	3	3,000	-	130,455	133,455	439,194
Other charitable activities	3	75,511	-	-	75,511	43,842
Trading Activities		2,040	-	-	2,040	-
Investment Income		59	-	-	59	465
Other Income		44	-	160	204	-
Total Incoming Resources		<u>81,105</u>	<u>-</u>	<u>130,615</u>	<u>211,720</u>	<u>484,508</u>
Resources Expended						
Charitable Activities	5	18,079	-	115,271	133,350	163,186
Trading Activities		1,322	-	-	1,322	-
Administrative & Support	6	36,228	53,089	-	89,317	63,366
Total Resources Expended		<u>55,629</u>	<u>53,089</u>	<u>115,271</u>	<u>223,989</u>	<u>226,552</u>
Net Incoming Resources before transfers		25,476	(53,089)	15,344	(12,269)	257,956
Transfers	9	5,429	65,644	(71,073)	-	-
Net Incoming Resources		<u>30,905</u>	<u>12,555</u>	<u>(55,729)</u>	<u>(12,269)</u>	<u>257,956</u>
Statement of Accumulated Funds						
Accumulated funds 1st April		81,699	407,220	93,369	582,288	324,332
Net incoming resources		30,905	12,555	(55,729)	(12,269)	257,956
Accumulated funds 31st March		<u>112,604</u>	<u>419,775</u>	<u>37,640</u>	<u>570,019</u>	<u>582,288</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts

THE HIGH STREET CENTRE LIMITED
BALANCE SHEET AS AT 31 MARCH 2022

		2022		2021
	Notes	£	£	£
Fixed Assets				
Tangible assets	10		474,902	464,857
			474,902	464,857
Current Assets				
Debtors	13	1,688		6,388
Cash at Bank and in hand		151,605		186,373
		153,293		192,761
Creditors: amounts falling due in one year				
Amounts falling due in one year	14	9,188		13,742
Net Current Assets			144,105	179,019
Creditors: amounts falling due after more than one year			48,988	61,588
			570,019	582,288
Capital and Reserves				
Accumulated unrestricted funds		112,604		81,699
Accumulated designated funds		419,775		407,220
Accumulated restricted funds		37,640	570,019	93,369
			570,019	582,288

Exemption from audit


For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

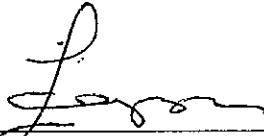
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



Elizabeth Anne Wright Chairperson
25 November 2022



Caroline Langston Co. Secretary
25 November 2022

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of The Financial Statements are set out below:-

a. Accounting convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities, for the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019).

b. Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life on a straight line basis as follows:

Leasehold improvements	10 %
Fixtures and Fittings	25 %
Computer and IT Equipment	25 %
General Equipment	25 %

Fixed assets purchased by restricted funds are allocated to designated funds and are depreciated as above with depreciation costs being charged to designated funds.

c. Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

All grant income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific debts are recognised where grant income is due but not received.

Income also represents fees for services rendered.

d. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure. This expenditure also includes attributable VAT which cannot be recovered. Where costs cannot be directly attributable to a particular category they have been apportioned on a basis consistent with the use of these resources.

Grants payable are accounted for when the commitment is incurred.

Management and administration costs represent management of the assets of the charity and attention to constitutional and statutory requirements.

e. Grants Receivable

Grants, including grants for purchase of fixed assets, are recognised in full in the Statement Of Financial Activity in the year in which they are receivable.

f. Value Added Tax

The company is not registered for value added tax as it mainly supplies exempt services. Value added input tax is included in the expense to which it relates.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

g. Charitable Expenditure

Charitable expenditure includes the direct costs of activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been allocated on an estimated proportional basis. Expenditure is accounted for on an accruals basis.

h. Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

i. Restricted Funds

Restricted funds are to be used for specific purposes adhere to the conditions as laid down by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

2. Income from donations and legacies

	Total 2022 £	Total 2021 £
Ramarsh Methodist Church	-	383
High Street Centre Lunch Club	-	367
Other	451	257
	<u>451</u>	<u>1,007</u>

Income from gifts and donations £451 (2021: £1,007) of which £Nil (2021: 223) was attributable to designated, £Nil (2021: £380) was attributable to restricted funds and £451 (2021: £404) was attributable to unrestricted funds.

3. Income from charitable activities

	Total 2022 £	Total 2021 £
Grants & Contracts	133,455	439,194
Membership	-	69
Adults & families	1,583	-
Room Hire	62,064	29,917
Discounts given	(205)	(80)
Management & consultancy services	11,260	11,000
Service provision	809	2,936
Miscellaneous Income	204	-
	<u>209,170</u>	<u>483,036</u>

Income from charitable activities was £209,170 (2021: £483,036) of which £130,455 (2021: £425,608) was attributable to restricted and £75,511 (2021: £57,428) was attributable to unrestricted funds.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Grants and contracts

	Total 2022 £	Total 2021 £
Bernard Sunley Foundation	-	25,000
Clothworkers Foundation	-	3,610
Congregational & General Charity	-	15,000
District Sheffield Methodist	-	16,200
FCC - Communities Foundation	-	20,500
Henry Smith	15,650	56,950
Joseph Rank Trust	35,000	-
Key Fund Investments	-	27,000
Lottery - Reaching Communities	56,665	54,867
Lottery Community Fund - Covid-19	-	10,000
Methodist Churches Connexion	-	75,000
Power To Change - Emergency Trading	-	22,647
Power To Change Com Org Recovery	-	36,620
RMBC - Restart	3,000	-
RMBC - Community Chest	-	2,000
RMBC - Support	-	13,536
Rotherham Circuit of Meth Church	-	27,796
Sheffield Hallam University	-	50
SYCF - Covid-19 fund	-	4,903
SYCF - Green Social Prescribing	8,500	-
The Beatrice Laing Trust	-	5,000
VAR - Mental Health Support	10,000	-
VAR - Supporting Our Communities	4,640	-
Trusthouse Foundation	-	12,515
YOR4Good	-	10,000
	<u>133,455</u>	<u>161,476</u>

4. Income from investments

Income from investments

	Total 2022 £	Total 2021 £
Bank interest	<u>59</u>	<u>465</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs Support £	Total £
Charitable Activities	<u>18,079</u>	<u>115,271</u>	<u>89,317</u>	<u>222,667</u>

£115,271 (2021 - £163,736) of the above costs were attributable to restricted funds.

£54,307 (2021- £3,415) of the above costs were attributable to unrestricted funds.

£53,089 (2021 - £59,401) of the above costs were attributable to designated funds.

6. Support costs

	Activities undertaken directly £
Staff Cost	25,724
Employer Allowance	(4,000)
Payroll Costs	245
Publicity	71
Administration Costs	4,101
Utilities	1,550
Insurance	829
Professional fees	56
Health, Safety and Wellbeing	200
Cleaning & Hygiene	240
Repairs & Maintenance	3,686
Bank charges	330
Loan interest	2,583
Depreciation	53,089
Governance	613
	<u><u>89,317</u></u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

7. Employees

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

Number of full time equivalent employees

	<u>2022</u>	<u>2021</u>
Management & Admin	1.20	1.00
Service Delivery	2.00	4.00
	<u>3.20</u>	<u>5.00</u>

	<u>2022</u>	<u>2021</u>
Wages and Salaries	90,981	90,951
Employers NIC	14,675	8,351
Pension	3,294	3,451
Statutory payments recovered	<u>(4,000)</u>	<u>(4,828)</u>
	<u>104,950</u>	<u>97,925</u>

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9. Transfer

	Unrestricted funds £	Designated Funds £	Restricted funds £
Management Charges	5,304	-	(5,304)
Room Hire & Admin	2,636	-	(2,636)
To Designated Funds	<u>(2,511)</u>	<u>65,644</u>	<u>63,133</u>
	<u>5,429</u>	<u>65,644</u>	<u>(71,073)</u>

Funds were transferred from restricted to unrestricted funds for to cover management charges, office rental and other consumables for the period.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

10. Tangible Fixed Assets

	Development Phase 1	Development Phase 2	Leasehold Maintenance	Equipment	Total
Cost					
at 1st April 2021	128,752	369,199	282,318	4,356	784,625
Addition/disposals	-	63,134	-	-	63,134
at 31st March 2022	<u>128,752</u>	<u>432,333</u>	<u>282,318</u>	<u>4,356</u>	<u>847,759</u>
Depreciation					
at 1st April 2021	12,875	36,920	268,884	1,089	319,768
Charged in Year	12,876	36,920	2,204	1,089	53,089
at 31st March 2022	<u>25,751</u>	<u>73,840</u>	<u>271,088</u>	<u>2,178</u>	<u>372,856</u>
NBV at 31st March 2022	<u>103,001</u>	<u>358,493</u>	<u>11,230</u>	<u>2,178</u>	<u>474,902</u>
NBV at 31st March 2021	<u>115,877</u>	<u>332,279</u>	<u>13,434</u>	<u>3,267</u>	<u>464,857</u>

All fixed assets are considered to be for direct charitable purposes.

11. Leasehold property

A 25 year lease commenced on 2nd February 2007 between The High Street Centre and The Trustees for the Methodist Church Purposes and The Rawmarsh Methodist Church Council. There is a no break clause until the 15th year. Due to the restrictive conditions in the lease there has been no value assigned to the asset.

12. Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Trade Debtors	605	3,581
Pre-paid Expenditure	<u>1,083</u>	<u>2,807</u>
	<u>1,688</u>	<u>6,388</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

13. Creditors: amounts falling due within one year

	Total 2022	Total 2021
	£	£
Trade Creditors	1,588	8,185
Deferred Income	700	3,350
Accruals	600	2,207
Loan repayment (see note 15)	6,300	6,300
	<u>9,188</u>	<u>20,042</u>

14. Creditors: amounts falling due after one year

	Total 2022	Total 2021
	£	£
Loan repayment (see note 15)	<u>48,988</u>	<u>61,588</u>

15. Loans

	Total 2022	Total 2021
	£	£
One year or less	6,300	6,300
Two to five years	12,600	25,200
More than 5 years	36,388	30,088
	<u>55,288</u>	<u>61,588</u>

A Key Fund loan was received to be used for the Reception Development in December 2020 with a repayment term of 10 years.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

16. Restricted Funds

	Balance as at 01/04/21	Income	Expenditure	Trans	Balance as at 31/03/22
<u>Restricted - Capital</u>					
Building Development	379.40	-	-	379.40	-
District Sheffield Methodist	16,200.00	-	-	16,200.00	-
Grant - Key Fund Investments	14,493.33	-	-	14,493.33	-
Joseph Rank Trust	0.00	35,000.00	-	26,705.43	8,294.57
Rank Foundation	1,500.00	-	-	1,500.00	-
Rotherham Circuit of Meth Church	8,410.11	-	480.00	1,768.57	6,161.54
The Fitzwilliam Wentworth Amenity Trust	2,087.34	-	-	2,087.34	-
	<u>43,070.18</u>	<u>35,000.00</u>	<u>480.00</u>	<u>63,134.07</u>	<u>14,456.11</u>
<u>Restricted - Revenue</u>					
Dragon's Den	1,500.00	-	30.00	-	1,470.00
Garfield Weston	7,371.32	-	7,371.32	-	-
Henry Smith - Dec 21	18,545.08	15,650.00	34,195.08	-	-
Henry Smith - Mar-21	3,424.95	-	3,424.95	-	-
Lottery - Reaching Communities	1,845.96	56,825.55	50,684.94	5,540.02	2,446.55
PTC Com Org Recovery	7,149.78	-	7,149.78	-	-
SYCF - Green Social Prescribing	0.00	8,500.00	723.08	-	7,776.92
Trusthouse Foundation	10,461.83	-	10,461.83	-	-
VAR - Mental Health Support	0.00	10,000.00	166.52	2,400.00	7,433.48
VAR - Supporting our community	0.00	4,640.00	583.04	-	4,056.96
	<u>50,298.92</u>	<u>95,615.55</u>	<u>114,790.54</u>	<u>7,940.02</u>	<u>23,183.91</u>

Restricted Capital Funds

- **Building Development** – Restricted fund raising
- **Key Fund** – grant towards the reception capital development project (linked to loan)
- **Rank Foundation** – grant towards the reception capital development project
- **Rotherham Circuit of Methodist Church** – grant towards the reception capital development project
- **Sheffield Methodist District** – grant towards the reception capital development project
- **The Fitzwilliam Wentworth Amenity Trust** – grant towards the reception capital development project
- **The Joseph Rank Trust** – grant towards the reception capital development project

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

16. Restricted Funds continued

Restricted Revenue Funds

- **Dragon's Den** – grant to research local groups, promote volunteering locally and hold awards event
- **Garfield Weston Foundation** – grant towards core costs
- **Henry Smith Charity** – grant towards core costs of the charity for 3 years plus additional covid-19 linked grant for 2021
- **Lottery - Reaching Communities** – 4 year grant to link isolation local people with regular activities
- **Lottery – Community Covid-19** – grant support during the Covid-19 pandemic
- **Power to Change** – grant support during the Covid-19 pandemic
- **Trusthouse Charitable Foundation** – grant towards the salary of the finance and customer service officer
- **Voluntary Action Rotherham - Green Social Prescribing** – grant to support good mental health with walks in green spaces
- **Voluntary Action Rotherham - Mental Health** – grant to support individuals in the community

THE HIGH STREET CENTRE LIMITED

England & Wales - Charity number 1100671

Accounts

Charity Registration No. 1100671
Company Number: 4577725 (England and Wales)

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

**THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021**

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THE HIGH STREET CENTRE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

Charity Number: 1100671

Company Number: 4577725

**Trustee Board
Chairperson**

Mrs. Elizabeth Anne Wright
Mr. Ian Richard Staniforth
Miss Diane Brownett
Mr. Steven Thorpe
Ms Tracy Holmes
Mrs. Sandra Lockwood
Mrs Linda Daley
Ms. Joanne Archer-Siddall (Appointed 24 March 2021)
Mr. Jonathan Hood (Appointed 10 August 2021)
Mr. Roger Lindley (Resigned 24 March 2021)
Mr. Wayne Ashton (Resigned 3 April 2020)

Secretary Mrs. C Langston

**Registered office &
principal address** High Street
Rawmarsh
Rotherham
S62 6LN

Bankers Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors Wrigleys Solicitors
19 Cookridge Street
Leeds
LS2 3AG

**Independent
Examiner/Accountant** Christine H. Drabble MAAT
75 Old Retford Road,
Handsworth
Sheffield
S13 9QY

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees, including those who are also directors of the company and charity for the purposes of the Companies Act, present this annual report and financial statements of the company for the period ended 31st March 2021.

Structure, Governance and Management

High Street Centre Ltd. is a company limited by guarantee and a registered charity. The charity's governing documents are its Memorandum and Articles of Association.

Policy decisions of the charity are taken by the trustees whereas day to day management is executed by the manager.

The company has no share capital and in the event of the Charity being dissolved, every member promises to pay £1 towards the cost of dissolution and the liabilities incurred by the charity.

No remuneration is paid to the directors and none of them has any interest in shares or retained reserves. Nor have any trustees received any expenses for services provided to the charity. 2020/21: Nil (2019/20: Nil).

Appointment of trustees

The directors of the charitable company are also trustees for the purpose of charity law and are referred to in this report as trustees.

The trustees named on the company information page have served throughout the year. Appointment of members is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Up to a maximum of five Trustees may be nominated by the Church Council on behalf of the Rawmarsh Methodist Church, up to a maximum of five Trustees may be nominated by the Rawmarsh and Parkgate Partnership and up to a maximum of five Trustees may be co-opted by the elected Trustees. All Trustees are elected into post at the Annual General Meeting and stand for a three year term. Trustees can be re-elected and the Company Secretary is appointed by the Board with the exception of the co-opted Trustees who are re-elected annually at the AGM up to a maximum of 3 years.

Related parties

The trustees consider that there are no related parties to the charity.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Risk management

The trustees have examined the main business and operational risks which the charity could face and are ensuring that regular reports are produced so that necessary steps can be taken to reduce those risks to acceptable levels.

The major risks to which the company are exposed are examined and reviewed regularly and systems have been established to mitigate any risks identified. Major external risks to funding are currently being reviewed by the Management and Trustees. Internal risks are minimised by procedures for authorisation of all transactions and to ensure a high quality of service delivery throughout the organisation. Procedures and policies are reviewed to ensure that they continue to meet the needs of the organisation.

The organisation's risk assessment is reviewed by Trustees on a quarterly basis.

Charitable objectives

To promote the benefits of the inhabitants of Rawmarsh and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities in the interests of social welfare for recreations and leisure-time occupation, and to relieve unemployment, with the object of improving the conditions of life for the said inhabitants.

Public Benefit

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charities Commission's guidance on public benefit, "Charities and Public Benefit".

High Street Centre Ltd.'s activities benefit the public of the Community in Rawmarsh and surrounding areas and in particular, the advancement of education, the protection of health and the relief of poverty distress and sickness, bringing together the local community within the area of benefit. The trustees ensure the charity's objective support the public of the local community, making a greater impact for all of their beneficiaries. High Street Centre Ltd. refers to the general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Reserves policy

Under spend from grant funding is rolled into the next financial year and is not to be considered as retained earnings. However, it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, thus maintaining sufficient funds to avoid the need for overdraft facilities and to also cover potential redundancy. The trustees consider that this level of reserves would provide sufficient funds that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Review of Activities

This financial year has been the most challenging for The High Street Centre due to the Coronavirus and the national lockdown. As with every person, family and organisation this had a major impact and continued to do so throughout the year. However, we are proud of how the High Street Centre, its staff, volunteers and customers responded to the pandemic.

The lack of room hire income since lockdown, has reduced earned income, however we are thankful for support from COVID-19 support grants – see page 17 for full details.

These last 12 months have been transformative in the work of the High Street, where the skills and capacity of the charity have had opportunity to grow in 3 main areas:

Transforming the building.

During the lockdown we were able to complete the new Reception Development. This is the largest capital project the organisation has undertaken. It was delayed due to the lockdown but work began in July 2021 and a huge amount of energy has been invested into the development and we are delighted with the result. The extension on the south side of the building provides a brand new entrance, accessible entrance for all uses of the centre; a bright and spacious reception and meeting area; improve access to the first floor; direct access to the ground floor hall and a new ground floor meeting room.

Stronger Together

Year 1 of the Stronger Together project had great success linking local people into local activities. During the pandemic, we had to pause our plans to engage individuals on a face to face basis due to safety concerns around COVID-19. The plans that we had for year 2 of the project had to be adapted. Instead of supporting local people to “get out more”, we supported people using a range of tools, depending on the needs of the individual. We introduced WhatsApp groups, Zoom quizzes, posted treat packs, did weekly telephone calls and the odd doorstep visit.

By the end of year 2 we had supported 117 people and 93 had engaged in activities, or were supported over the telephone.

- 79% made friends (95% acquaintances)
- 66% felt they had spent more time at home with 44% using the term “felt isolated” in their response.
- 100% more confident (dealing with staff)
- 100% more connected (to staff)
- 94% felt confident to suggest / influence design

Despite the restrictions we have maintained support to the public through providing space and facilities to groups and organisations as we have been able and this has created some new opportunities. For example, we were contacted by the NHS during the lockdown and were able to host children’s flu vaccinations and the diabetic eye screen service. At the time of writing not all groups who did use the centre have returned but many have albeit in different ways – it is so good to have people back in the building. It has also been good to welcome new groups such as the Rotherham Musical Theatre Company (RMT/RTSA).

We would like to give a very big thank you to all our funders who enable our work, our customers and to all those who give their time and talents through volunteering and working at the centre – it has been a challenge but we really do appreciate your support.

THE HIGH STREET CENTRE LIMITED
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 7 to 18. The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £257,956, (2020: £39,318).

The total funds at the year-end stand at £582,288 (2020: £324,332). Of this £81,699 (2020:£29,982) are unrestricted funds, £407,220 (2020:£186,029) are Designated Capital funds and £93,369 (2020:108,318) are Restricted funds

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Elizabeth Anne Wright Chairperson

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
THE HIGH STREET CENTRE LIMITED
FOR THE YEAR ENDED 31ST MARCH 2021**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021 which are set out on pages 7 - 18

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Christine H. Drabble

Dated: 10th December 2021

Christine H. Drabble, MAAT

THE HIGH STREET CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes 1	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from						
Donations and legacies	2	404	223	380	1,007	28,386
Charitable Activities						
Grants and contracts	3	13,586	-	425,608	439,194	161,476
Other charitable activities	3	43,842	-	-	43,842	58,633
Investment Income		465	-	-	465	754
Other Income		-	-	-	-	115
Total Incoming Resources		<u>58,297</u>	<u>223</u>	<u>425,988</u>	<u>484,508</u>	<u>249,364</u>
Resources Expended						
Charitable Activities	5	-	-	163,186	163,186	155,096
Administrative & Support	6	3,415	59,401	550	63,366	54,950
Total Resources Expended		<u>3,415</u>	<u>59,401</u>	<u>163,736</u>	<u>226,552</u>	<u>210,046</u>
Net Incoming Resources before transfers						
		54,882	(59,178)	262,252	257,956	39,318
Transfers	9	(3,168)	280,369	(277,201)	-	-
Net Incoming Resources		<u>51,714</u>	<u>221,191</u>	<u>(14,949)</u>	<u>257,956</u>	<u>39,318</u>
Statement of Accumulated Funds						
Accumulated funds 1st April		29,985	186,029	108,318	324,332	285,014
Net incoming resources		<u>51,714</u>	<u>221,191</u>	<u>(14,949)</u>	<u>257,956</u>	<u>39,318</u>
Accumulated funds 31st March		<u>81,699</u>	<u>407,220</u>	<u>93,369</u>	<u>582,288</u>	<u>324,332</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts

THE HIGH STREET CENTRE LIMITED
BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021		2020
		£	£	£
Fixed Assets				
Tangible assets	10		464,857	194,474
Investment	11		0	737
			<u>464,857</u>	<u>195,211</u>
Current Assets				
Debtors	13	6,388		1,457
Cash at Bank and in hand		<u>186,373</u>		<u>138,304</u>
		<u>192,761</u>		<u>139,761</u>
Creditors: amounts falling due in one year				
Amounts falling due in one year	14	13,742		10,640
Net Current Assets				
			179,019	129,121
Creditors: amounts falling due after more than one year				
			<u>61,588</u>	<u>0</u>
			<u>582,288</u>	<u>324,332</u>
Capital and Reserves				
Accumulated unrestricted funds		81,699		29,985
Accumulated designated funds		407,220		186,029
Accumulated restricted funds		<u>93,369</u>	<u>582,288</u>	<u>108,318</u>
			<u>582,288</u>	<u>324,332</u>

Exemption from audit

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

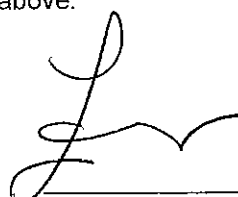
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



Elizabeth Anne Wright Chairperson
10th December 2021



Caroline Langston Co. Secretary
10th December 2021

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

The principal accounting policies adopted in the preparation of The Financial Statements are set out below:-

a. Accounting convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities, for the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019).

b. Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life on a straight line basis as follows:

Leasehold improvements	10 %
Fixtures and Fittings	25 %
Computer and IT Equipment	25 %
General Equipment	25 %

Fixed assets purchased by restricted funds are allocated to designated funds and are depreciated as above with depreciation costs being charged to designated funds.

c. Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

All grant income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific debts are recognised where grant income is due but not received.

Income also represents fees for services rendered.

d. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure. This expenditure also includes attributable VAT which cannot be recovered. Where costs cannot be directly attributable to a particular category they have been apportioned on a basis consistent with the use of these resources.

Grants payable are accounted for when the commitment is incurred.

Management and administration costs represent management of the assets of the charity and attention to constitutional and statutory requirements.

e. Grants Receivable

Grants, including grants for purchase of fixed assets, are recognised in full in the Statement Of Financial Activity in the year in which they are receivable.

f. Value Added Tax

The company is not registered for value added tax as it mainly supplies exempt services. Value added input tax is included in the expense to which it relates.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

g. Charitable Expenditure

Charitable expenditure includes the direct costs of activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been allocated on an estimated proportional basis. Expenditure is accounted for on an accruals basis.

h. Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

i. Restricted Funds

Restricted funds are to be used for specific purposes adhere to the conditions as laid down by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

2. Income from donations and legacies

	Total 2021 £	Total 2020 £
Ramarsh Methodist Church	383	26,500
High Street Centre Lunch Club	367	0
Other	257	1,886.00
	<u>1,007</u>	<u>28,386</u>

Income from gifts and donations £1,007 (2020: £28,386) of which £223 (2020: 28,375) was attributable to designated, £380 (2020: £nil) was attributable to restricted funds and £404 (2020: £951) was attributable to unrestricted funds.

3. Income from charitable activities

	Total 2021 £	Total 2020 £
Grants & Contracts	439,194	161,476
Children & young people's activities	0	5,050
Membership	69	65
Adults & families	0	943
Room Hire	29,917	35,494
Discounts given	(80)	(1,161)
Management & consultancy services	11,000	12,690
Service provision	2,936	1,052
Miscellaneous Income	0	115
Rawmarsh Life	0	4,500
	<u>483,036</u>	<u>220,224</u>

Income from charitable activities was £483,036 (2020: £220,224) of which £425,608 (2020: £161,426) was attributable to restricted and £57,428 (2020: £58,798) was attributable to unrestricted funds.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Grants and contracts

	Total 2021 £	Total 2020 £
Bernard Sunley Foundation	25,000	-
Clothworkers Foundation	3,610	-
Comic Relief	-	35,663
Congregational & General Charity	15,000	-
District Sheffield Methodist	16,200	-
Dragon's Den	-	1,500
FCC - Communities Foundation	20,500	-
Henry Smith	56,950	20,000
James Neil Trust	-	2,000
Key Fund Investments	27,000	-
Lottery - Reaching Communities	54,867	50,189
Lottery Community Fund - Covid-19	10,000	-
Methodist Churches Connexion	75,000	-
Power To Change - Emergency Trading	22,647	-
Power To Change Com Org Recovery	36,620	-
Rank Foundation	-	1,500
RMBC - Community Chest	2,000	-
RMBC - Support	13,536	918
Rotherham Circuit of Meth Church	27,796	-
Sheffield Hallam University	50	50
SYCF - Covid-19 fund	4,903	-
The Beatrice Laing Trust	5,000	-
The Fitzwilliam Wentworth Amenity	-	2,500
Trustees for Methodist Church Purpose	-	35,000
Trusthouse Foundation	12,515	12,156
YOR4Good	10,000	-
	<u>439,194</u>	<u>161,476</u>

4. Income from investments

Income from investments	Total 2021 £	Total 2020 £
Bank interest	<u>465</u>	<u>754</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

5. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs Support £	Total £
Charitable Activities	-	163,186	63,366	226,552

£163,736 (2020 - £133,090) of the above costs were attributable to restricted funds.

£3,415 (2020- £51,382) of the above costs were attributable to unrestricted funds.

£59,401 (2020 - £25,574) of the above costs were attributable to designated funds.

6. Support costs

	Activities undertaken directly £
Staff Cost	2,754
Employer Allowance	(4,000)
Payroll Costs	107
Publicity	12
Administration Costs	1,109
Utilities	567
Insurance	184
Professional fees	79
Cleaning & Hygiene	64
Repairs & Maintenance	852
Bank charges	223
Loan interest	1,464
Depreciation	59,401
Governance	550
	63,366

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

7. Employees

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

Number of full time equivalent employees

	<u>2021</u>	<u>2020</u>
Management & Admin	1.00	1.00
Service Delivery	4.00	2.00
	<u>5.00</u>	<u>3.00</u>

	<u>2021</u>	<u>2020</u>
Wages and Salaries	90,951	96,075
Employers NIC	8,351	3,656
Pension	3,451	3,633
Statutory payments recovered	-4,828	(4,587)
	<u>97,925</u>	<u>98,777</u>

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9. Transfer

	Unrestricted funds	Designated Funds	Restricted funds
	£	£	£
Management Charges	5,150	-	(5,150)
Room Hire & Admin	5,267	-	(5,267)
To Designated Funds	<u>(13,585)</u>	<u>280,369</u>	<u>(266,784)</u>
	<u>(3,168)</u>	<u>280,369</u>	<u>(277,201)</u>

Funds were transferred from restricted to unrestricted funds for to cover management charges, office rental and other consumables for the period.

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

10. Tangible Fixed Assets

	Development Phase 1	Development Phase 2	Leasehold Maintenance	Equipment	Total
Cost					
at 1st April 2020	128,752	42,699	283,390	-	454,841
Addition/disposals	-	326,500	(1,072)	4,356	329,784
at 31st March 2021	<u>128,752</u>	<u>369,199</u>	<u>282,318</u>	<u>4,356</u>	<u>784,625</u>
Depreciation					
at 1st April 2020	-	-	260,367	-	271,337
Charged in Year	12,875	36,920	8,517	1,089	59,401
at 31st March 2021	<u>12,875</u>	<u>36,920</u>	<u>268,884</u>	<u>1,089</u>	<u>330,738</u>
NBV at 31st March 2021	<u>115,877</u>	<u>332,279</u>	<u>13,434</u>	<u>3,267</u>	<u>464,857</u>
NBV at 31st March 2020	<u>128,752</u>	<u>42,699</u>	<u>23,023</u>	<u>-</u>	<u>194,474</u>

All fixed assets are considered to be for direct charitable purposes.

11. Investment

A loan of £5,000 was made to Activate Rawmarsh Limited in order for it to register as a charity in its own right. The Board of Trustee made the decision not to charge interest on the loan.

The balance owed at 31st March 2021 is £nil

12. Leasehold property

A 25 year lease commenced on 2nd February 2007 between The High Street Centre and The Trustees for the Methodist Church Purposes and The Rawmarsh Methodist Church Council. There is a no break clause until the 15th year. Due to the restrictive conditions in the lease there has been no value assigned to the asset.

13. Debtors

	<u>2021</u>	<u>2020</u>
	£	£
Trade Debtors	3,581	371
Pre-paid Expenditure	2,807	702
Accrued Income	-	384
	<u>6,388</u>	<u>1,457</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

14. Creditors: amounts falling due within one year

	Total 2021	Total 2020
	£	£
Trade Creditors	8,185	802
Deferred Income	3,350	219
Accruals	2,207	1,398
Loan repayment (see note 16)	6,300	8,221
	<u>20,042</u>	<u>10,640</u>

15. Creditors: amounts falling due after one year

	Total 2021	Total 2020
	£	£
Loan repayment (see note 16)	<u>61,588</u>	<u>-</u>

16. Loans

	Total 2021	Total 2020
	£	£
One year or less	6,300	8,221
Two to five years	25,200	-
More than 5 years	30,088	-
	<u>61,588</u>	<u>8,221</u>

A Key Fund loan was received to be used for the Reception Development in December 2020 with a repayment term of 10 years.

A Futurebuilders loan was received in March 2011 with a repayment term of 10 years. However, the repayments were deferred for one year and began in March 2012. The loan continued to accrue interest. This loan is now fully paid

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

17. Restricted Funds

	Balance as at 01/04/20	Income	Expenditure	Trans	Balance as at 31/03/21
<u>Restricted - Capital</u>					
All Churches Trust	4,375	-	-	4,375	-
Bernard Sunley Foundation	-	25,000	-	25,000	-
Building Development	-	380	-	-	380
Congregational Charity Trust	-	15,000	-	15,000	-
FCC Com Foundation	-	20,500	-	20,500	-
Power to Change Capital Fund	-	27,000	-	27,000	-
Key Fund Investment - loan	-	-	-	(14,493)	14,493
James Nell Trust	2,000	-	-	2,000	-
Methodist Churches Connexion	-	75,000	-	75,000	-
Methodist Insurance	25,000	-	-	25,000	-
Rank Foundation	1,500	-	-	-	1,500
RMBC - Community Chest	-	2,000	-	2,000	-
Rotherham Circuit of Methodist Church	-	27,796	-	19,386	8,410
Sheffield District Methodist	-	16,200	-	-	16,200
The Beatrice Laing Trust	-	5,000	-	5,000	-
The Fitzwilliam Wentworth Amenlty Trust	2,500	-	-	413	2,087
Trustees for Methodist Church Purposes	35,000	-	-	35,000	-
YOR4Good	-	10,000	-	10,000	-
	<u>70,375</u>	<u>223,876</u>	<u>-</u>	<u>251,181</u>	<u>43,070</u>
<u>Restricted - Revenue</u>					
Clothworkers Foundation	-	3,610	3,610	-	-
Dragon's Den	1,500	-	-	-	1,500
Garfield Weston	17,950	-	10,579	-	7,371
Henry Smith - Dec 21	-	46,950	25,249	3,156	18,545
Henry Smith - Mar-21	9,424	10,000	15,999	-	3,425
Lottery - Reaching Communities	-	54,867	46,949	6,072	1,846
Lottery Community Fund – Covid-19	-	10,000	3,737	6,263	-
Power To Change - Emergency Trading	-	22,647	17,647	5,000	-
Power To Change – Recovery Fund	-	36,620	24,040	5,430	7,150
SYCF – Covid-19	-	4,903	4,805	98	-
Trusthouse Foundation	9,069	12,515	11,122	-	10,462
	<u>37,943</u>	<u>202,112</u>	<u>163,737</u>	<u>26,019</u>	<u>50,299</u>

THE HIGH STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

17. Restricted Funds continued

Restricted Capital Funds

- **All Churches Trust** – grants towards the Reception Capital Development project
- **Bernard Sunley Foundation** – grant towards the reception capital development project
- **Building Development** – Restricted fund raising
- **Congregational Charitable Trust** – grant towards the reception capital development project
- **FCC** – grant towards the reception capital development project
- **Key Fund** – grant towards the reception capital development project (linked to loan)
- **James Neil Foundation** – grant towards the reception capital development project
- **Methodist Church Connexion** – grant towards the reception capital development project
- **Methodist Insurance** – grants towards the reception capital development project
- **Rank Foundation** – grant towards the reception capital development project
- **RMBC Community Chest** – grant towards the reception capital development project
- **Rotherham Circuit of Methodist Church** – grant towards the reception capital development project
- **Sheffield Methodist District** – grant towards the reception capital development project
- **The Beatrice Laing Family Trust** – grant towards the reception capital development project
- **The Fitzwilliam Wentworth Amenity Trust** – grant towards the reception capital development project
- **Trustees for Methodist Church Purposes** – grant towards the reception capital development project
- **YOR4Good** – grant towards the reception capital development project

Restricted Revenue Funds

- **Clothworkers Foundation** – grant support during the Covid-19 pandemic
- **Dragon's Den** – grant to research local groups, promote volunteering locally and hold awards event
- **Garfield Weston Foundation** – grant towards core costs
- **Henry Smith Charity** – grant towards core costs of the charity for 3 years plus additional covid-19 linked grant for 2021
- **Lottery - Reaching Communities** – 4 year grant to link isolation local people with regular activities
- **Lottery – Community Covid-19** – grant support during the Covid-19 pandemic
- **Power to Change** – grant support during the Covid-19 pandemic
- **SYCF – Covid-19** – grant support during the Covid-19 pandemic
- **Trusthouse Charitable Foundation** – grant towards the salary of the finance and customer service officer