

LAY COMMUNITY OF ST BENEDICT

England & Wales · Charity number 1100638

Details

Status Registered

Legal form Charitable company

Company number [04838564](#)

Registered 2003-11-11

Register [View on the Charity Commission register](#)

Contact

Address 17 Edburton Avenue
Brighton
BN1 6EJ

Phone 07809648180

Email eventsandfinance@lcsb.uk

Website www.laybenedictines.org

Activities

Objects: 3.1 THE ADVANCEMENT OF THE ROMAN CATHOLIC RELIGION AND IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, THE PROMOTION OF BENEDICTINE SPIRITUALITY AND ITS VALUE OF PRAYER, SERVICE AND HOSPITALITY IN STABLE COMMUNITY;3.2 THE RELIEF OF THE INFIRM, AGED OR POOR;3.3 THE ADVANCEMENT OF EDUCATION; AND3.2 SUCH OTHER CHARITABLE PURPOSES THAT ARE CHARITABLE IN ENGLISH LAW WHETHER OR NOT DIRECTLY CONNECTED WITH THE ROMAN CATHOLIC CHURCH

Activities: General Charitable PurposesEducation/TrainingReligious activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£88,660	£110,200	-	-
2024-04-30	£82,686	£89,839	-	-
2023-04-30	£74,799	£74,333	-	-
2022-04-30	£66,228	£68,924	-	-
2021-04-30	£37,196	£25,164	-	-

Trustees

Name	Role	Appointed
Anna Mace-Leska		2025-11-22
Anne Heslop		2022-11-19
Charles Michael Harry Wookey		2024-11-23
David O'Leary		2023-11-18
Hugh Comerford		2022-11-19
Kenneth Adam Simon		2020-11-07
Mary Elizabeth Stocker		2025-11-22
Patrick Kevin Cleary		2024-11-23
Phillip Henry Gray		2025-11-22

LAY COMMUNITY OF ST BENEDICT

England & Wales - Charity number 1100638

Accounts

LAY COMMUNITY OF ST BENEDICT

Company limited by guarantee

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

for the year ended 30 April 2025

Charity registration 1100638

Company registration 4838564

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees who held office during the period ended April 2025	Aidan Hughes (elected Dec 2021) Anne Heslop (elected Nov 2022) Hugh Comerford (elected Nov 2022) Laurence Pearce (resigned secretary & treasurer Nov 2024) Stephen Serpell (resigned chair Nov 2024) Adam Simon (co-opted Nov 2020 and annually thereafter) Fr Chris Dobson (elected Dec 2021) David O'Leary (elected Nov 2023) Patrick Cleary (elected chair Nov 2024) Charles Wookey (elected Nov 2024)
Secretary & Treasurer	Charles Wookey, appointed Nov 2024, taking over from Laurence Pearce
Administrator	Sharon Power taking over from Peter Agius
Charity number	1100638
Company number	4838564
Principal address	17 Edburton Avenue, Brighton, BN1 6EJ
Registered office	17 Edburton Avenue, Brighton, BN1 6EJ
Independent examiner	Adrian Radford 7 Curbey Close West Chiltington RH20 2HU
Bankers	CAF Bank PO Box 289 West Malling Kent ME19 4TA

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and accounts for the year ended 30 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102)(effective 1 January 2015), the Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102), the Companies Act 2006 and the Charities Act 2011.

LCSB's objects

LCSB is a company limited by guarantee and was incorporated on 19 July 2003. It then applied for and was granted charitable status. Its charity registration number is 1100638. The principal activity of LCSB is the promotion of Benedictine spirituality and its values of prayer, service, and hospitality in stable community.

Governance

The community is led, in partnership with a Council, by a member, called the Leader of the community. This role is to collaborate with the council and the community in discerning the strategic direction of the LCSB, to work for the spiritual wellbeing of all members and the community, to inspire members of the community to deeper spiritual commitment and to represent the community to both its members and the outside world. The current leader, Adam Simon, has declined an honorarium, and has been co-opted as a Trustee.

The Trustees

The Trustees are the trustees of the LCSB as a charitable body, reporting as appropriate to the Charities Commission, and also the directors of LCSB Limited, reporting to the Registrar of Companies. They are primarily concerned with legal and regulatory compliance and the submission of the statutory annual report and accounts. Together with the Leader and Council Trustees deal with employment and contractual issues, data protection, ensuring adequate safeguarding, and taking major financial decisions.

Trustees generally serve for three years but may be re-elected for a further three years. The Council puts forward nominees for consideration for vacancies but election is by the Trustees.

At the Trustees AGM in November 2024. Laurence Pearce resigned as a trustee and as secretary and treasurer and Stephen Serpell resigned as chair of trustees. They were replaced by Charles Wookey as secretary and treasurer and Patrick Cleary as chair of trustees.

During the period under review the progress of the Development Plan continued to be monitored. In addition, there was a rolling review of policies and an annual update to the Risk Register of possible threats to the organisation.

Training in the duties and responsibilities of Trustees and company directors is an on-going process.

The Trustees are satisfied that the financial reserves held by the organisation are at an appropriate level to maintain continuity even in the event of a major interruption to income streams, and are in line with our reserves policy. They do not seek to increase them further.

No Trustee is paid for their services as a trustee.

As in previous years the Safeguarding Officer, Emily Willetts, has reviewed the Safeguarding policy and training requirements. As a result, all officeholders and leaders have received formal safeguarding training. In January 2025, the deputy Safeguarding Officer Katharine McDevitt took over the role of Safeguarding Officer.

Achievements and performance

LAY COMMUNITY OF ST BENEDICT

Finance

The LCSB is funded essentially by donations from members.

Review of financial position: for the year covered by these accounts the LCSB has run a deficit of £21,540 (as against a deficit of £7,153 in the preceding period), as shown in the Statement of Financial Activities below.

Expenditure on Youth Development increased to £24,985 (as against £19,065 in 2024).

During the period under review, there have been a number of changes in the administrative roles: LCSB continued to employ an Administrator on a part-time basis for 14 hours a week, and created a new role of Website Administrator who does 7.5 hours per week. The Administrator and Website Administrator have permanent signed contracts, and report to Adam Simon.

In addition, there is a role of Discipleship and Digital Coordinator, reporting to Adam Simon. This role is undertaken by Jerome Beards who is being employed on a second twelve-month contract until the summer of 2025.

New Members

New members result from enquiries from friends of members, from the website and from the reaching of age 16 of family members. There is a period of formation supported by a companion that may proceed after about a year to full membership, marked by making a promise at a ceremony.

Largely as a result of the Development Plan, the number of members during the year under review has increased from 214 to 222.

Enquiries received by the Outreach Team have maintained consistent levels, mainly from the website and the personal contact of members.

Council and Organisational Framework: there is a cycle of four Council Meetings, linked with twice a year Trustee meetings and Team Leaders' meetings, devised to maximise the use of peoples' time and minimise travel expenses. All meetings in the period under review were conducted either by Zoom or were hybrid meetings, partly by Zoom and partly in person.

Members are encouraged to be in at least one of a large number of teams: Chaplaincy, Enquirers, Formation and Spirituality, Guest Master, Summer Gathering, Easter, Communications and Web, Liturgy and Music, Community Outreach, Listen, Projects, Fund-raising and Youth.

Currently, 93 members are actively involved in the work of teams, or on council or as trustees.

The Leader is elected by members of the Community every three years and the current leader's three-year term was renewed at the Tractatus at the 2023 Summer Gathering and AGM for a second period of three years and will run until summer 2026.

Our mission is to:

- Nurture the spiritual life of members, rooted in prayer, work, the Gospel and the Rule of St Benedict
- Act joyfully as missionary disciples, going out as individuals and community to those in need
- Be a beacon of inclusion
- Encourage young people into the knowledge and love of Christ.

A brief overview of the year's activities:

- The core activity of the Community is a daily routine of online prayer, now five times a day and supplemented by regular formation meetings during the week, and an ecumenical service on Sunday evenings.
- LCSB roles: The LCSB Administrator had a period off sick from June 2024 and on his return to activity in March 2025, took on a new role as Website Administrator. Emily Westlake left her job this year, and was replaced by Sharon Power, who is now in the Administrator role.
- A new role was created in April 2025 – Head of Communications and the jobholder is Lucy Jardine (as of June 2025).

LAY COMMUNITY OF ST BENEDICT

- In Summer 2023 a new updated Development Plan for the next three years was presented to Council, Trustees and the AGM. This was adopted and is currently being implemented. The Community continues to invest in the Discipleship and Digital Coordinator role, a Families and Teens programme, and subsidies to young people to allow them to attend our events, as well as Formation for members. In autumn 2024, the Council and Trustees decided to launch a fundraising plan in order to make the funding for this Development Plan sustainable beyond 2026. The original plan was expected to reduce our financial reserves to circa £60,000 by 2026, but beyond that the Community would have continued to deplete reserves. The Fundraising was launched on 8 February at an EGM, and was closed on 5 March. In that time members pledged an extra £17,000 donations per year, which means that we are on track to achieve £60,000 per year in donations (including Gift Aid).
- As a result of the 2020 and 2025 Appeals for increased income to fund the Development Plan, donations of £14,258 (as against £10,854 in 2024) before Income Tax Reclaimable were received in the year under review.
- The LCSB participates as a member of Worth Pilgrims which was set up in January 2022 by Abbot Mark Barrett.
- Members meet regularly in person, at two major community events, Easter and the Summer Gathering, and at many regional and local groups.
- The post of Discipleship and Digital Coordinator, which was originally partly funded by the Porticus grant, is now wholly funded from LCSB funds.
- The current post-holder, Jerome Beards, is completing his second year in post and is making a significant contribution to the life of the community, supporting our young adults group and producing podcasts and other digital outputs. He is continuing the practice of Lectio Divina in the community by running two weekly sessions, one of them for our young people.
- In July 2024 the Community launched its second, 'St Benedict's Week'. This is a medley of talks, podcasts, prayer and community gatherings to raise awareness about St Benedict's life and teaching. Keynote speakers included Dr Rowan Williams, and activity on our website tripled in the month of July, as a consequence.
- At the 2024 Summer Gathering there were 187 attendees.
- The Easter Triduum 2025 took place as usual at Cefn Lea in North Wales with a record number of attendees - 130 members and their families attended in person. The speaker was Fr Peter Andrews, a retired priest from the Diocese of Arundel & Brighton.
- LCSB Policies: Council and Trustees reviewed the LCSB's policies during the year: some were updated and others added to ensure suitable coverage of all necessary areas.

Basis of preparation of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The Trustees' Report was approved by the Board of Trustees on 22 November 2025.

Trustee and Director Patrick Cleary (Signed)

Patrick Cleary (Print Name)

Trustee and Director Charles Wookey (Signed)

Charles Wookey (Print Name)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Lay Community of St Benedict (LCSB) for the year ended 30 April 2025, which are set out below.

Responsibilities and basis of report

As the Trustees of the LCSB (and also its directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

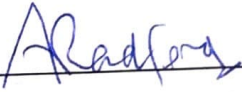
Having satisfied myself that the accounts of the LCSB are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the LCSB as required by section 386 of the 2006 Act, or
2. The accounts do not accord with those records, or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 22 November 2025

A Radford, Chartered Accountant

7 Curbey Close West Chiltington RH20 2HU

LAY COMMUNITY OF ST BENEDICT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE
ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Not es	General funds £	Restricted funds £	Total 2025 £	Total 2024 £
INCOME FROM:					
Donations (all) General Fund	2	18,893		18,893	20,551
Donations (all) Development Appeal	2	14,258		14,258	10,854
Donations (Youth Development fund)	2		2,244	2,244	1,994
Donations (Good Works fund)	2		180	180	180
Fundraising Activities		44		44	185
Gift Aid refund (General/Development)		6,782		6,782	5,731
Gift Aid refund (Youth Dev fund)			481	481	436
Gift Aid refund (Good Works fund)			45	45	45
Gross income from all events	4	43,360		43,360	40,151
Investment income	3	2,373		2,373	2,559
Total		85,710	2,950	88,660	82,686
EXPENDITURE ON:					
Charitable activities					
Direct Charitable activities	5	85,215	24,985	110,200	89,839
TOTAL:		85,215	24,985	110,200	(7,153)
NET INCOME		495	(22,035)	(21,540)	(7,153)
Transfer between funds		(22,260)	22,260	0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		(21,765)	225	(21,540)	(7,153)
RECONCILIATION OF FUNDS:		87,139	3,553	90,692	97,845
Opening fund balances					
CLOSING BALANCES		65,374	3,778	69,152	90,692

LAY COMMUNITY OF ST BENEDICT

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	30.04.25	30.04.24
		£	£
Current assets			
Debtors	11	12,744	7,464
Cash at bank and in hand		85,726	92,439
		98,470	99,903
Creditors: amounts due within one year	12	(29,318)	(9,211)
		69,152	90,692
Current Net assets			
		69,152	90,692
Total assets less current liabilities		69,152	90,692
		30.04.25	30.04.24
		£	£
Funds	13		
Unrestricted funds			
General fund		65,374	87,139
Restricted funds			
Youth Development fund		3,778	3,553
Good Works fund		69,152	90,692
		69,152	90,692

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 22 November 2025

Trustee and Director Patrick Cleary (Signed)

Patrick Cleary

Trustee and Director Charles Wookey (Signed)

Charles Wookey

LAY COMMUNITY OF ST BENEDICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2025 (comparatives are for the 12 months ended 30 April 2024)

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

- 1.2 At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the 'going concern' basis of accounting in preparing these accounts.

1.3 Income

Donations and similar incoming resources are included in the period in which they are received.

1.4 Expenditure

Expenditure is included when incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Support costs include office running costs as well as staff costs. They also include the governance costs associated with meeting the constitutional and statutory requirements of the charity.

1.5 Tangible fixed assets

Only assets costing more than £250 are capitalised.

1.6 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

1.7 Fund accounting

Unrestricted Funds can be used for any charitable objectives at the discretion of the Trustees.

Restricted Funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

LAY COMMUNITY OF ST BENEDICT

		2025	2024
		£	£
2	Donations summary		
		18,893	20,551
	General Fund		
		14,258	10,854
	Development Fund		
		2,244	1,994
	Youth Development Fund		
		180	180
	Good Works Project Fund		
		35,575	33,579
	Total		

2a **Youth Development Fund**
Fund set up in 2005/6 to support work for young people.

2b **Good Works fund**
Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

3 **Investment income**
Investment income consists of Bank interest amounting to £2,373 (as against £2,559 in 2023/4).
As a result of the increased deficit for the year, the sum of £50,000 which was on deposit at the end of 2023/2024, is now, at the end of 2024/2025, the sum of £35,000.

4 **Incoming resources from charitable activities**
During the year under review the Easter celebrations were again conducted physically at Cefn Lea. Income from the event was £21,122 (as against £17,430 for Easter 2024).
During the year under review the income from all other events was £22,238 (as against £22,721 in the period ended 30 April 2024).

LAY COMMUNITY OF ST BENEDICT

5 Charitable Activities Costs and Support costs

	Note	Direct costs £	Support costs £	Totals £
Payments for services from employees	8		29,738	29,738
Office, Website, Governance Costs			7,685	7,685
Gross costs of all events	9	47,792		47,792
Youth work	10	24,985		24,985
		72,777	37,423	110,200

6 Net income

Net income is stated after charging

	2025 £	2024 £
Independent examiners fees	57	57

7 Trustees Remuneration and benefits

None of the Trustees / Directors of LCSB (and no person connected with any of them) received any remuneration from LCSB during the year.

Travel and meeting expenses are included in Governance Costs, some of which have been reimbursed by LCSB to Trustees and Council members.

8 Payments for services and honoraria and youth development project work

Payments for services represent salary payments under permanent contracts for the part-time services of an Administrator, Bookings/Finance Administrator and a Communications Officer, plus one sixth of the personnel costs of a Discipleship and Digital Coordinator.

No honorarium payments to the Leader were made during the period.

LAY COMMUNITY OF ST BENEDICT

9 Easter and formation weekends and related expenses

During the year under review the planned celebration of Easter 2025 again took place 'physically' at Cefn Lea. Total costs were £23,022 (£21,233 in 2024) before income and subsidies.

The deficit for the event was £1,900 (£3,833 in 2024).

During the year under review the costs of other events and related expenses paid from the General Fund were £24,770 (and in the period ended 30 April 2024 were £22,423).

10 Youth work from LCSB funds

A total of £24,985 was spent during the year (£19,065 in 2024).

The main heading of expenditure was as follows:

Discipleship and Digital Coordinator - five sixths of salary costs	£14,141	£13,801 in 2023/24
Youth & Families Co-ordinator	£ 8,104	

11 Debtors

The Debtors as at the Balance Sheet date are made up as follows:

	2025	2024
	£	£
Gift Aid Tax Relief		
General Funds	6,782	5,731
Youth Development Fund	481	436
Good Works Fund	45	45
	<u>7,308</u>	<u>6,212</u>
Other	5,436	1,252
Total	12,744	7,464

LAY COMMUNITY OF ST BENEDICT

12 Creditors

The creditors as at the Balance Sheet date are made up as follows:

	2025	2024
	£	£
Easter 2024 costs	22,228	808
Other	7,090	8,403
Total	29,318	9,211

13. Movements of Funds

	Opening Balance 01.05.24	Income	Expenditure	Transfers	Closing Balance 30.04.25
	£	£	£	£	£
General Fund	87,139	85,710	(85,215)	(22,260)	65,374
Restricted Funds					
Youth Development Fund - LCSB	0	2,725	(24,985)	22,260	0
Good Works Fund	3,553	225			3,778
	3,553	2,950	(24,985)	22,260	3,778
Total Funds	90,692	88,660	(110,200)	0	69,152

Youth Development Fund- Other

Fund set up in 2005/6 to support work for young people.

Good Works fund

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

LAY COMMUNITY OF ST BENEDICT

14. Analysis of Net Assets between Funds

	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£
General Fund	12,699	81,993	(29,318)	65,374
	<hr/>	<hr/>	<hr/>	<hr/>
	12,699	81,993	(29,318)	65,374
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Funds				
Youth Development Fund - LCSB	0	0	0	0
Good Works Fund	45	3,733		3,778
	<hr/>	<hr/>	<hr/>	<hr/>
	45	3,733	0	3,778
	<hr/>	<hr/>	<hr/>	<hr/>
Total	12,744	85,726	(29,318)	69,152

LAY COMMUNITY OF ST BENEDICT

England & Wales - Charity number 1100638

Accounts

LAY COMMUNITY OF ST BENEDICT

Company limited by guarantee

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

for the year ended 30 April 2024

Charity registration 1100638

Company registration 04838564

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees who held office during the period ended April 2024	Aidan Hughes (elected Dec 2021) Anne Heslop (elected Nov 2022) Catherine Fitzsimons (resigned Nov 2023) Hugh Comerford (elected Nov 2022) Laurence Pearce (elected Nov 2018) Stephen Serpell (elected Nov 2014, retired 2017, and elected chair Nov 2018) Adam Simon (co-opted Nov 2020 and annually thereafter) Fr Chris Dobson (elected Dec 2021) David O'Leary (elected Nov 2023)
Secretary & Treasurer	Laurence Pearce, appointed Nov 2018
Administrator	Peter Agius
Charity number	1100638
Company number	4838564
Principal address	PO Box 7686 Kettering NN16 6LP
Registered office	2 Egdean Walk Sevenoaks Kent TN13 3UQ
Independent examiner	Adrian Radford 7 Curbey Close West Chiltington RH20 2HU
Bankers	CAF Bank PO Box 289 West Malling Kent ME19 4TA

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

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The community is led, in partnership with a Council, by a member, called the Leader of the community. This role is to collaborate with the council and the community in discerning the strategic direction of the LCSB, to work for the spiritual wellbeing of all members and the community, to inspire members of the community to deeper spiritual commitment and to represent the community to both its members and the outside world. The current leader, Adam Simon, has declined an honorarium, and has been co-opted as a Trustee.

The Trustees

The Trustees are the trustees of the LCSB as a charitable body, reporting as appropriate to the Charities Commission, and also the directors of LCSB Limited, reporting to the Registrar of Companies. They are primarily concerned with legal and regulatory compliance and the submission of the statutory annual report and accounts. Together with the Leader and Council Trustees deal with employment and contractual issues, data protection, ensuring adequate safeguarding, and taking major financial decisions.

Trustees generally serve for three years but may be re-elected for a further three years. The Council puts forward nominees for consideration for vacancies but election is by the Trustees.

At the Trustees AGM in November 2023 Catherine Fitzsimons resigned as a trustee and Mr David O'Leary was elected to replace her.

During the period under review the progress of the Development Plan continued to be monitored. In addition there was a rolling review of policies, the addition of new policies where required, and an annual update to the Risk Register of possible threats to the organisation.

Training in the duties and responsibilities of Trustees and company directors is an on-going process.

The Trustees are satisfied that the financial reserves held by the organisation are at an appropriate level to maintain continuity even in the event of a major interruption to income streams, and are in line with our reserves policy. They do not seek to increase them further.

No Trustee is paid for their services as a trustee.

As in previous years the Safeguarding Officer, Mrs Emily Willetts, has reviewed the Safeguarding policy and training requirements. As a result, all office-holders and leaders have received formal safeguarding training.

Achievements and performance

Finance

The LCSB is funded essentially by donations from members.

LAY COMMUNITY OF ST BENEDICT

Review of financial position: for the year covered by these accounts the LCSB has run a deficit of £7,153 (as against a surplus of £466 in the preceding period), as shown in the Statement of Financial Activities on page 8 of these accounts.

Expenditure on Youth Development increased to £19,065 (as against £15,907 in 2023).

During the period under review LCSB continued to employ an Administrator on a part-time basis for 15 hours a week and a Finance & Bookings Secretary for 7 ½ hours a week. The Administrator and Finance and Bookings Secretary have permanent signed contracts, and report to line managers.

In addition, there is a role of Discipleship and Digital Coordinator, reporting to Adam Simon. This role was undertaken by Mrs Mary Hirst who was employed on a twelve month contract until the summer of 2023, when she was replaced by Jerome Beards.

New Members

New members result from enquiries from friends of members, from the website and from the reaching of age 16 of family members. There is a period of formation supported by a companion that may proceed after about a year to full membership, marked by making a promise at a ceremony.

Largely as a result of the Development Plan, the number of members during the year under review has increased from 207 to 214.

Enquiries received by the Administrator have also increased, mainly from the website and the personal contact of members.

Council and Organisational Framework: there is a cycle of four Council Meetings, linked with twice a year Trustee meetings and Team Leaders' meetings, devised to maximise the use of peoples' time and minimise travel expenses. All meetings in the period under review were conducted either by Zoom or were hybrid meetings, partly by Zoom and partly in person.

Members are encouraged to be in at least one of fourteen teams: Chaplaincy, Enquirers, Formation and Spiritual Development, Guest Master, Events and Access, Summer Gathering, Easter, Communications and Web, Liturgy and Music, Community Outreach, Listen, Projects, Fund-raising and Youth.

Currently, 92 members are actively involved in the work of teams, or on council or as trustees.

The Leader is elected by members of the Community every three years and the current leader's three-year term was renewed at the Tractatus at the 2023 Summer Gathering and AGM for a second period of three years and will run until summer 2026.

Our mission is to:

- Nurture the spiritual life of members, rooted in prayer, work, the Gospel and the Rule of St Benedict
- Act joyfully as missionary disciples, going out as individuals and community to those in need
- Be a beacon of inclusion
- Encourage young people into the knowledge and love of Christ.

| A brief overview of the year's activities:

- _____ The core activity of the Community is a daily routine of online prayer, now six times a day and supplemented by regular formation meetings during the week, and an ecumenical service on Sunday evenings.
- LCSB roles: Adam Simon completed a first term of office in summer 2023, and was re-elected for a second three-year term. The LCSB Administrator is Peter Agius and Emily Westlake is responsible for bookings, payments and receipts and has been in post since May 2020.

LAY COMMUNITY OF ST BENEDICT

- As a result of the 2020 Appeal for increased income to fund the Development Plan, donations of £10,854 (as against £12,830 in 2023) before Income Tax Reclaimable were received in the year under review.
- The LCSB participates as a member of Worth Pilgrims which was set up in January 2022 by Abbot Mark Barrett.
- Members meet regularly in person, at two major community events, Easter and the Summer Gathering), and at many regional and local groups.
- The post of Discipleship and Digital Coordinator, which originally was partly funded by the Porticus grant, is now wholly funded from LCSB funds.
- The current post-holder, Jerome Beards, is new to the Benedictine charism. He is making a significant contribution to the life of the community, growing our young adults group and producing podcasts and other digital outputs. He is continuing the practice of Lectio Divina in the community by running three weekly sessions, two of them for our young people.
- In July 2023 the Community launched a new initiative, 'St Benedict's Week'. This is a medley of talks, podcasts, prayer and community gatherings to raise awareness about St Benedict's life and teaching.
- At the 2023 Summer Gathering there were 150+ attendees.
- The Easter Triduum 2024 took place as usual at Cefn Lea in North Wales with 115 members and their families attending in person. The speaker was Charlie Bennett, a Young Vincentian coordinator.
- In summer 2023 a new updated Development Plan for the next three years was presented to Council, Trustees and the AGM. This was adopted and is currently being implemented. The Community will continue to invest in the Discipleship and Digital Coordinator role, a Families and Teens programme, subsidies to young people to allow them to attend our events, and Formation which is to include a video project. This plan is expected to reduce our financial reserves to circa £60,000 by 2026, at which point another fundraising initiative will be considered.
- LCSB Policies: Council and Trustees reviewed the LCSB's policies during the year: some were updated and others added to ensure suitable coverage of all necessary areas.

Basis of preparation of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' Report was approved by the Board of Trustees on 23rd November 2024

Trustee and Director _____ (Signed)

Stephen Charles Serpell _____ (Print Name)

Trustee and Director _____ (Signed)

John Laurence Pearce _____ (Print Name)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Lay Community of St Benedict (LCSB) for the year ended 30 April 2024, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the Trustees of the LCSB (and also its directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the LCSB are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the LCSB as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Dated: 23rd November 2024

A Radford, Chartered Accountant

7 Curbey Close West Chiltington RH20 2HU

STATEMENT OF FINANCIAL ACTIVITIES

LAY COMMUNITY OF ST BENEDICT

INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2024

	Notes	General funds	Restricted funds	Total 2024	Total 2023
INCOME FROM:		£	£	£	£
Donations (all) General Fund	2	20,551		20,551	18,710
Donations (all) Development Appeal	2	10,854		10,854	12,830
Donations (Youth Development fund)	2		1,994	1,994	2,189
Donations (Good Works fund)	2		180	180	180
Fundraising Activities		185		185	159
Gift Aid refund (General/Development)		5,731		5,731	5,616
Gift Aid refund (Youth Dev fund)			436	436	516
Gift Aid refund (Good Works fund)			45	45	45
Gross income from all events	4	40,151		40,151	33,805
Investment income	3	2,559		2,559	749
Total		80,031	2,655	82,686	74,799
EXPENDITURE ON:					
<u>Charitable activities</u>					
Direct Charitable activities	5	70,774	19,065	89,839	74,333
TOTAL:		70,774	19,065	89,839	466
NET INCOME		9,257	(16,410)	(7,153)	466
Transfer between funds		(16,635)	(16,635)	0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		(7,378)	225	(7,153)	466
RECONCILIATION OF FUNDS:					
Opening fund balances		94,517	3,328	97,845	97,379
CLOSING BALANCES		87,139	3,553	90,692	97,845

LAY COMMUNITY OF ST BENEDICT

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	30.04.24	30.04.23
		£	£
Current assets			
Debtors	11	7,464	7,520
Cash at bank and in hand		92,439	111,801
		99,903	119,321
Creditors: amounts due within one year	12	(9,211)	(21,476)
Net current assets		90,692	97,845
Total assets less current liabilities		90,692	97,845
Funds			
	13	£	£
Unrestricted funds			
General fund		87,139	94,517
Restricted funds			
Youth Development fund			
Good Works fund		3,553	3,328
		90,692	97,845

For the 12 month period ended 30 April 2023 the Lay Community of St Benedict (LCSB) was entitled to exemption under 477 of the Companies Act 2006. No members have required LCSB to obtain an audit of its accounts for the period in question in accordance with section 476. The Trustees acknowledge their responsibility for:

- (i) ensuring LCSB keeps accounting records which comply with sections 386 and 387; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of LCSB as at the end of its financial accounting period and of its incoming resources and application of resources, including its income and expenditure, for the financial accounting period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to LCSB.

The accounts were approved by the Board of Trustees on 23rd November 2024.

Trustee and Director _____ (Signed)

Stephen Charles Serpell

LAY COMMUNITY OF ST BENEDICT

Trustee and Director _____ (Signed)

John Laurence Pearce

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024 (comparatives are for the 12 months ended 30 April 2023)

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Income

Donations and similar incoming resources are included in the period in which they are received.

1.3 Expenditure

Expenditure is included when incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Support costs include office running costs, as well as staff costs. They also include the governance costs associated with meeting the constitutional and statutory requirements of the charity.

1.4 Tangible fixed assets

Only assets costing more than £250 are capitalised.

1.5 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

1.6 Fund accounting

Unrestricted Funds can be used for any charitable objectives at the discretion of the Trustees.

Restricted Funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

LAY COMMUNITY OF ST BENEDICT

2	Donations summary	2024	2023
		£	£
	General Fund	20,551	18,710
	Development Fund	10,854	12,830
	Youth Development Fund	1,994	2,189
	Good Works Project Fund	180	180
	Total	33,579	33,909

2a **Youth Development Fund**

Fund set up in 2005/6 to support work for young people.

2b **Good Works fund**

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

3 **Investment income**

Investment income consists of Bank interest amounting to £2,559 (as against £749 in 2023).

The increase is attributable to the Interest Received being for a full year on the sum of £50,000 invested in March 2022, as opposed to three months in 2022/23. This sum of £50,000 has been rolled over until March 2025 and is earning 4.30%.

4 **Incoming resources from charitable activities**

During the year under review the Easter celebrations were again conducted physically at Cefn Lea. Income from the event was £17,430 (as against £17,630 for Easter 2023).

LAY COMMUNITY OF ST BENEDICT

During the year under review the income from all other events was £22,721 (as against £16,175 in the period ended 30 April 2023).

5 Charitable Activities Costs and Support costs

	Note	Direct costs £	Support costs £	Totals £
Payments for services from employees	8	2,760	15,702	18,462
Office costs			3,382	3,382
Publication and website costs			1,261	1,261
Gross costs of all events	9	43,656		43,656
Youth work	10	19,065		19,065
Donations				0
Governance Costs- including meeting expenses			4,013	4,013
		65,481	24,358	89,839

6 Net income

Net income is stated after charging

	2024 £	2023 £
Independent examiners fees	57	57

7 Trustees Remuneration and benefits

None of the Trustees / Directors of LCSB (and no person connected with any of them) received any remuneration from LCSB during the year.

Travel and meeting expenses are included in Governance Costs, some of which have been reimbursed by LCSB to Trustees and Council members.

8 Payments for services and honoraria and youth development project work

Payments for services represent salary payments under permanent contracts for the part-time services of an Administrator and a Bookings/Finance administrator, plus one sixth of the personnel costs of a Discipleship and Digital Coordinator.

LAY COMMUNITY OF ST BENEDICT

No honorarium payments to the Leader were made during the period.

9 Easter and formation weekends and related expenses

During the year under review the planned celebration of Easter 2024 again took place 'physically' at Cefn Lea. Total costs were £21,233 (£20,636 in 2023) before income and subsidies.

The deficit for the event was £3,833 (£3,006 in 2023).

During the year under review the costs of other events and related expenses paid from the General Fund were £22,423 (and in the period ended 30 April 2023 were £17,470).

10 Youth work from LCSB funds

A total of £19,065 was spent during the year (£15,907 in 2023).

The main heading of expenditure was as follows:

Discipleship and Digital Coordinator - five sixths of salary	£13,801	£14,622 in 2022/23
--	---------	--------------------

11 Debtors

The Debtors as at the Balance Sheet date are made up as follows:

	2024	2023
	£	£
Gift Aid Tax Relief		
General Funds	5,731	5,616
Youth Development Fund	436	516
Good Works Fund	<u>45</u>	<u>45</u>
	6,212	6,177
Other	<u>1,252</u>	<u>1,343</u>
Total	7,464	7,520

LAY COMMUNITY OF ST BENEDICT

12 **Creditors**

The creditors as at the Balance Sheet date are made up as follows:

	2024	2023
	£	£
Easter 2023 costs	808	19,754
Other	8,403	1,722
Total	9,211	21,476

13. **Movements of Funds**

	Opening Balance 01.05.23	Income	Expenditure	Transfers	Closing Balance 30.04.24
	£	£	£	£	£
General Fund	94,517	80,031	(70,774)	(16,635)	87,139
<hr/>					
Restricted Funds					
Youth Development Fund - LCSB	0	2,430	(19,065)	16,635	0
Good Works Fund	3,328	225	0	0	3,553
	3,328	2,655	(19,065)	16,635	3,553
<hr/>					
Total Funds	97,845	82,686	(89,839)	0	90,692

Youth Development Fund- Other

Fund set up in 2005/6 to support work for young people.

Good Works fund

LAY COMMUNITY OF ST BENEDICT

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

14. Analysis of Net Assets between Funds

	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£
General Fund	7,419	88,931	(9,211)	87,139
	<hr/>	<hr/>	<hr/>	<hr/>
	7,419	88,931	(9,211)	87,139
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Funds				
Youth Development Fund - LCSB	0	0	0	0
Good Works Fund	45	3,508	0	3,553
	<hr/>	<hr/>	<hr/>	<hr/>
	45	3,508	0	3,553
	<hr/>	<hr/>	<hr/>	<hr/>
Total	7,464	92,439	(9,211)	90,692
	<hr/>	<hr/>	<hr/>	<hr/>

LAY COMMUNITY OF ST BENEDICT

England & Wales - Charity number 1100638

Accounts

LAY COMMUNITY OF ST BENEDICT
Company limited by guarantee

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

for the year ended 30 April 2023

Charity registration 1100638

Company registration 04838564

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COMPANIES HOUSE

LAY COMMUNITY OF ST BENEDICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees who held office during the period ended April 2023

Alain Anderton (resigned Nov 2022)
Anne Heslop (elected Nov 2022)
Patrick Cleary (resigned Nov 2022)
Hugh Comerford (elected Nov 2022)
Laurence Pearce (elected Nov 2018)
Stephen Serpell (elected Nov 2014, retired 2017, and elected chair Nov 2018)
Adam Simon (co-opted Nov 2020 and annually thereafter)
Fr Chris Dobson (elected Dec 2021)
Aidan Hughes (elected Dec 2021)

Secretary & Treasurer Laurence Pearce, appointed Nov 2018

Administrator Peter Agius

Charity number 1100638

Company number 4838564

Principal address PO Box 7686
Kettering
NN16 6LP

Registered office 2 Egdean Walk
Sevenoaks
Kent TN13 3UQ

Independent examiner Adrian Radford
7 Curbey Close West Chiltington RH20 2HU

Bankers CAF Bank
PO Box 289
West Malling Kent ME19 4TA

LAY COMMUNITY OF ST BENEDICT

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and accounts for the year ended 30 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

LCSB's objects

LCSB is a company limited by guarantee and was incorporated on 19 July 2003. It then applied for and was granted charitable status. Its charity registration number is 1100638. The principal activity of LCSB is the promotion of Benedictine spirituality and its values of prayer, service, and hospitality in stable community.

Governance

The community is led, in partnership with a Council, by a member, called the Leader of the community. This role is to collaborate with the council and the community in discerning the strategic direction of the LCSB, to work for the spiritual wellbeing of all members and the community, to inspire members of the community to deeper spiritual commitment and to represent the community to both its members and the outside world. The current leader, Adam Simon, has declined an honorarium, and has been co-opted as a Trustee.

The Trustees

The Trustees are the trustees of the LCSB as a charitable body, reporting as appropriate to the Charities Commission, and also the directors of LCSB Limited, reporting to the Registrar of Companies. They are primarily concerned with legal and regulatory compliance and the submission of the statutory annual report and accounts. Together with the Leader and Council Trustees deal with employment and contractual issues, data protection, ensuring adequate safeguarding, and taking major financial decisions.

Trustees generally serve for three years but may be re-elected for a further three years. The Council puts forward nominees for consideration for vacancies but election is by the Trustees.

At the Trustees AGM in November 2022 Alain Anderton and Patrick Cleary resigned as trustees and Mrs Anne Heslop and Hugh Comerford were elected to replace them.

During the period under review the progress of the Development Plan was monitored. In addition there was a rolling review of policies, the addition of new policies where required, and an annual update to the Risk Register of possible threats to the organisation.

Training in the duties and responsibilities of Trustees and company directors is an on-going process.

The Trustees are satisfied that the reserves held by the organisation are at an appropriate level to maintain continuity even in the event of a major interruption to income streams and in line with our reserves policy. They do not seek to increase them further.

No Trustee is paid for their services as a trustee.

In September 2022 a new Safeguarding Officer, Mrs Emily Willetts, was appointed to succeed the previous incumbent who had served in the role for seventeen years. Emily is well qualified for the role as she is the Head of a primary school. In March 2023 the LCSB subscribed to 31:8, an association dedicated to promoting good safeguarding practices in religious communities.

As in previous years the Safeguarding Officer has reviewed the Safeguarding policy and training requirements. As a result, all office-holders and leaders have received formal safeguarding training.

LAY COMMUNITY OF ST BENEDICT

Achievements and performance

Finance

The LCSB is funded essentially by donations from members.

Review of financial position: during the year covered by these accounts the LCSB produced a small surplus of £466 (as against a deficit of £2,696 in the preceding period), as shown in the Statement of Financial Activities on page 9 of these accounts.

Expenditure on Youth Development reduced to £15,907 (as against £25,896 in 2022) largely due to a maternity leave induced absence.

During the period under review LCSB continued to employ an Administrator on a part-time basis for 15 hours a week and a Finance & Bookings Secretary for 7 ½ hours a week. The Administrator and Finance and Bookings Secretary have permanent signed contracts, and report to line managers.

In addition, a Discipleship and Digital Coordinator, Mrs Mary Hirst, is employed on a twelve month contract, reporting to Adam Simon.

New Members

New members result from enquiries from friends of members, from the website and from the reaching of age 16 of family members. There is a period of formation supported by a companion that may proceed after about a year to full membership, marked by making a promise at a ceremony.

Largely as a result of the Development Plan, the number of members during the year under review has increased from 201 to 207.

Enquiries received by the Administrator have also increased, mainly from the website and the personal contact of members.

Council and Organisational Framework: there is a cycle of four Council Meetings, linked with twice a year Trustee meetings, and Team Leaders' meetings, devised to maximise the use of peoples' time, and minimise travel expenses. All meetings in the period under review were conducted either by Zoom or were hybrid meetings, partly by Zoom and partly in person.

Members are encouraged to be in at least one of fourteen teams: Chaplaincy, Enquirers, Formation and Spiritual Development, Guest Master, Events and Access, Summer Gathering, Easter, Communications and Web, Liturgy and Music, Community Outreach, Listen, Projects, Fund-raising and Youth.

Currently, 85 members are actively involved in the work of teams, council or trustees.

The Leader is elected by members of the Community every three years and the current leader's three-year term will run until the Tractatus at the Summer Gathering and AGM in summer 2023.

Our mission is to:

- Nurture the spiritual life of members, rooted in prayer, work, the Gospel and the Rule of St Benedict
- Act joyfully as missionary disciples, going out as individuals and community to those in need
- Be a beacon of inclusion
- Encourage young people into the knowledge and love of Christ.

A brief overview of the year's activities:

- The core activity of the Community is a daily routine of online prayer, now six times a day and supplemented by regular formation meetings during the week, and an ecumenical service on Sunday nights.

LAY COMMUNITY OF ST BENEDICT

- LCSB roles: Adam Simon will complete the third and last year of this term of office in summer 2023. The LCSB Administrator is Peter Agius and Emily Westlake is responsible for bookings, payments and receipts and has been in post since May 2020.
- As a result of the 2020 Appeal for increased income to fund the Development Plan, donations of £12,830 (as against £14,837 in 2022) before Income Tax Reclaimable were received in the year under review.
- When Dom Mark Barrett took over as Abbot of Worth in 2021 he decided to set up a group to bring together the abbey's many stakeholders – monastery, school, old boys, parish, LCSB and Wellspring. This group is known as 'Worth Pilgrims'. In January 2022 we attended the first meeting and since then have collaborated with the Pilgrims on a number of different projects.
- Following the 2021 Summer Gathering a number of new regional groups have started up and are now flourishing – the Wessex and Wales group, the Far North group and the SW London walking group. The emergence from Covid has encouraged members to meet up physically.
- The post of Discipleship and Digital Coordinator which previously was partly funded by the Porticus grant is now wholly funded from LCSB funds.
- The current post-holder, Mrs Mary Hirst, has been formed in the Benedictine charism through her education at Ampleforth School and time spent with the Manquehue community. She is making a significant contribution to the life of the community, growing our young adults group and producing podcasts and other digital outputs. She has also given new impetus to the practice of Lectio Divina in the community by running three weekly sessions, two of them for our young people.
- During 2022 building on the interest and enthusiasm following COP26 a new group in the LCSB has been set up, known as the Caring for Creation Group. Its aim is to build awareness of environmental issues into the DNA of the community, with talks, reflections, services and other ways to focus attention on these vital areas.
- At the 2022 Summer Gathering there were 130+ attendees and, during the week-end, Honorary Membership was bestowed on Esther de Waal for her lifetime contribution to promoting the Rule of St Benedict.
- The Easter Triduum 2023 took place at Cefn Lea for the second time since lock-down – 103 members and their families attended in person.
- Since the Synod reflection of 2021/22 much of our focus as a community has been on how to respond to the needs of the Church and the wider community. We have been consulting on this with various bodies and discussing this at Council and meetings of Trustees. A new Development Plan is currently being finalised and will include measures to respond to these needs.
- In October 2022, the LCSB Northern Group celebrated its 40th anniversary. During this period the group has consistently met three times a year for prayer, formation and social gathering which have helped support the faith of adult members and nurture the faith of young members, many of whom are now active adult members.
- In April 2023 it was announced at the Easter Triduum that the four members, Alain and Nicole Anderton and Angela and Chris Walker, who have hosted all the meetings in an incredible example of Benedictine hospitality have received the Ubi Caritas award from Archbishop Bernard Longley for their service to the Church through the Northern Group and in other ways.
- LCSB Policies: Council and Trustees reviewed the LCSB's policies during the year, updated some and added a number of new policies to ensure suitable coverage of all areas.

LAY COMMUNITY OF ST BENEDICT

Basis of preparation of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies..

The Trustees' Report was approved by the Board of Trustees on *November 18th* 2023

Trustee and Director

SCSerpell

(Signed)

Stephen Charles Serpell

(Print Name)

Trustee and Director

JL Pearce

(Signed)

John Laurence Pearce

(Print Name)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Lay Community of St Benedict (LCSB) for the year ended 30 April 2023, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the Trustees of the LCSB (and also its directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

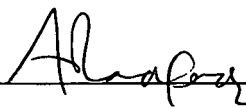
Having satisfied myself that the accounts of the LCSB are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the LCSB as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

A Radford, Chartered Accountant

7 Curbey Close West Chiltonton RH20 2HU

Dated: 6 December 2023

LAY COMMUNITY OF ST BENEDICT

STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 30 APRIL 2023

	Notes	General funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£
INCOME FROM:					
Donations (all) General Fund	2	18,710		18,710	18,905
Donations (all) Development Appeal	2	12,830		12,830	14,837
Donations (Youth Development fund)	2		2,189	2,189	2,749
Donations (Good Works fund)	2		180	180	180
Fundraising Activities		159		159	141
Gift Aid refund (General/Development)		5,616		5,616	6,428
Gift Aid refund (Youth Dev fund)			516	516	637
Gift Aid refund (Good Works fund)			45	45	45
Gross income from all events	4	33,805		33,805	22,299
Investment income	3	749		749	7
Total		71,869	2,930	74,799	66,228
EXPENDITURE ON:					
Charitable activities					
Direct Charitable activities	5	56,937	17,396	74,333	68,924
TOTAL:		56,937	17,396	74,333	68,924
NET INCOME		14,932	(14,466)	466	(2,696)
Transfer between funds		(14,691)	14,691	0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		241	225	466	(2,696)
RECONCILIATION OF FUNDS:					
Opening fund balances		94,276	3,103	97,379	100,075
CLOSING BALANCES		94,517	3,328	97,845	97,379

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LAY COMMUNITY OF ST BENEDICT

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	30.04.23	30.04.22
		£	£
Current assets			
Debtors	11	7,520	7,865
Cash at bank and in hand		111,801	110,549
		119,321	118,414
Creditors: amounts due within one year	12	(21,476)	(21,035)
Net current assets		97,845	97,379
Total assets less current liabilities		97,845	97,379
		30.04.23	30.04.22
		£	£
Funds	13		
Unrestricted funds			
General fund		94,517	94,276
Restricted funds			
Youth Development fund			
Good Works fund		3,328	3,103
		97,845	97,379

For the 12 month period ended 30 April 2023 the Lay Community of St Benedict (LCSB) was entitled to exemption under 477 of the Companies Act 2006. No members have required LCSB to obtain an audit of its accounts for the period in question in accordance with section 476. The Trustees acknowledge their responsibility for:

- (i) ensuring LCSB keeps accounting records which comply with sections 386 and 387; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of LCSB as at the end of its financial accounting period and of its incoming resources and application of resources, including its income and expenditure, for the financial accounting period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to LCSB.

The accounts were approved by the Board of Trustees on November 18th 2023.

Trustee and Director  (Signed)
 Stephen Charles Serpell

Trustee and Director  (Signed)
 John Laurence Pearce

LAY COMMUNITY OF ST BENEDICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023 (comparatives are for the 12 months ended 30 April 2022)

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Income

Donations and similar incoming resources are included in the period in which they are received.

1.3 Expenditure

Expenditure is included when incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Support costs include office running costs, as well as staff costs. They also include the governance costs associated with meeting the constitutional and statutory requirements of the charity.

1.4 Tangible fixed assets

Only assets costing more than £250 are capitalised.

1.5 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

1.6 Fund accounting

Unrestricted Funds can be used for any charitable objectives at the discretion of the Trustees.

Restricted Funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

LAY COMMUNITY OF ST BENEDICT

2	Donations summary		
		2023	2022
		£	£
	General Fund	18,710	18,905
	Development Fund	12,830	14,837
	Youth Development Fund	2,189	2,749
	Good Works Project Fund	180	180
	Total	33,909	36,671

2a Youth Development Fund

Fund set up in 2005/6 to support work for young people.

2b Good Works fund

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

3 Investment income

Investment income consists of Bank interest and interest on Tax Refunds amounting to £749 (as against £7 in 2022).

The increase is attributable to the general rise in interest rates and to the transfer of £50,000 in March 2023 to a Twelve Month Fixed-Term Deposit Account paying 3.75%.

4 Incoming resources from charitable activities

During the year under review the Easter celebrations were conducted physically, at Cefn Lea. Income from the event was £17,630.

During the year under review the NET income from all other events was £486 (as against £5,225 in the period ended 30 April 2022).

LAY COMMUNITY OF ST BENEDICT

5 Charitable Activities Costs and Support costs

	Note	Direct costs £	Support costs £	Totals £
Payments for services from employees	8	2,924	14,066	16,990
Office costs			641	641
Publication and website costs			457	457
Gross costs of all events	9	38,106		38,106
Youth work	10	15,907		15,907
Donation to Palestine orphanage				
Governance Costs- meeting expenses			2,232	2,232
		56,937	17,396	74,333

6 Net income

Net income is stated after charging

	2023 £	2022 £
Independent examiners fees	57	57

7 Trustees Remuneration and benefits

None of the Trustees / Directors of LCSB (and no person connected with any of them) received any remuneration from LCSB during the year.

Travel and meeting expenses are included in Governance Costs, some of which have been reimbursed by LCSB to Trustees and Council members.

8 Payments for services and honoraria and youth development project work

Payments for services represent salary payments under permanent contracts for the part-time services of an Administrator and a Bookings/Finance administrator, plus one sixth of the personnel costs of a Discipleship and Digital Coordinator.

No honoraria payments were made during the period.

LAY COMMUNITY OF ST BENEDICT

9 Easter and formation weekends and related expenses

During the year under review the planned Easter celebration for April 2023 again took place 'physically' at Cefn Lea. Total costs were £20,636 (£18,677 in 2022) before income and subsidies (of £3,739), and £3,006 (£4,673 in 2022) more than income.

During the year under review the NET costs of other events and related expenses paid from the General Fund were £1,781 (and in the period ended 30 April 2022 were £4,933).

10 Youth work from LCSB funds

A total of £15,907 was spent during the year (£25,896 in 2022).

The main two headings of expenditure were as follows:

Discipleship and Digital Coordinator - five sixths of salary	£14,622	£11,223 in 2021/22
Colour and Shape	£731	£7,683 in 2021/22

11 Debtors

The Debtors as at the Balance Sheet date are made up as follows:

		2023	2022
		£	£
Gift Aid Tax Relief	General Funds	5,616	6,428
	Youth Development Fund	516	637
	Good Works Fund	<u>45</u>	<u>45</u>
		6,177	7,110
Other		<u>1,343</u>	<u>755</u>
Total		7,520	7,865

LAY COMMUNITY OF ST BENEDICT

12 Creditors

The creditors as at the Balance Sheet date are made up as follows:-

	2023	2022
	£	£
Easter 2023 costs	19,754	15,083
Other	1,722	5,952
Total	21,476	21,035

13. Movements of Funds

	Opening Balance 01.05.22	Income	Expenditure	Transfers	Closing Balance 30.04.23
	£	£	£	£	£
General Fund	94,276	38,550	(23,618)	(14,691)	94,517
Restricted Funds					
Youth Development Fund - LCSB	0	2,705	(17,396)	14,691	0
Good Works Fund	3,103	225	0	0	3,328
	3,103	2,930	(17,396)	14,691	3,328
Total Funds	97,379	41,480	(41,014)	0	97,845

Youth Development Fund- Other

Fund set up in 2005/6 to support work for young people.

Good Works fund

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

LAY COMMUNITY OF ST BENEDICT

14. Analysis of Net Assets between Funds

	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£
General Fund	7,475	108,518	(21,476)	94,517
	<u>7,475</u>	<u>108,518</u>	<u>(21,476)</u>	<u>94,517</u>
Restricted Funds				
Youth Development Fund - LCSB	0	0	0	0
Good Works Fund	45	3,283	0	3,328
	<u>45</u>	<u>3,283</u>	<u>0</u>	<u>3,328</u>
Total	<u>7,520</u>	<u>111,801</u>	<u>(21,476)</u>	<u>97,845</u>

LAY COMMUNITY OF ST BENEDICT

England & Wales - Charity number 1100638

Accounts

LAY COMMUNITY OF ST BENEDICT
Company limited by guarantee


TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

for the year ended 30 April 2022

Charity registration 1100638

Company registration 04838564

TUESDAY SATURDAY



ABE7N11L
A02 08/10/2022 #114
COMPANIES HOUSE
ABDFN90G
A19 27/09/2022 #41
COMPANIES HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees who held office during the period ended April 2022

Alain Anderton (elected June 2017)
Veronica Bailey (resigned Dec 2021)
Patrick Cleary (elected Nov 2018)
Catherine Fitzsimons (elected Nov 2018)
Laurence Pearce (elected Nov 2018)
Stephen Serpell (elected Nov 2014, retired 2017, and elected chair Nov 2018)
Kenneth Adam Simon (elected Nov 2020 and annually thereafter)
Fr Chris Dobson (elected Dec 2021)
Aidan Hughes (elected Dec 2021)

Secretary & Treasurer Laurence Pearce, appointed Nov 2018

Administrator Fiona Rae was succeeded by Peter Agius on 1st August 2021

Charity number 1100638

Company number 4838564

Principal address PO Box 7686
Kettering
NN16 6LP

Registered office 2 Egdean Walk
Sevenoaks
Kent TN13 3UQ

Independent examiner Adrian Radford
7 Curbey Close West Chiltonton RH20 2HU

Bankers CAF Bank
PO Box 289
West Malling Kent ME19 4TA

LAY COMMUNITY OF ST BENEDICT

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and accounts for the year ended 30 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102)(effective 1 January 2015),the Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102), the Companies Act 2006 and the Charities Act 2011.

LCSB's objects

LCSB is a company limited by guarantee and was incorporated on 19 July 2003. It then applied for and was granted charitable status. Its charity registration number is 1100638. The principal activity of LCSB is the promotion of Benedictine spirituality and its values of prayer, service, and hospitality in stable community.

Governance

The community is led, in partnership with a Council, by a member, called the Leader of the community. This role is to collaborate with the council and the community in discerning the strategic direction of the LCSB, to work for the spiritual wellbeing of all members and the community, to inspire members of the community to deeper spiritual commitment and to represent the community to both its members and the outside world. The current leader, Adam Simon, has declined an honorarium, and has been co-opted as a Trustee.

The Trustees

The Trustees are the trustees of the LCSB as a charitable body, reporting as appropriate to the Charities Commission, and also the directors of LCSB Limited, reporting to the Registrar of Companies. They are primarily concerned with legal and regulatory compliance and the submission of the statutory annual report and accounts. Together with the Leader and Council Trustees deal with employment and contractual issues, data protection, ensuring adequate safeguarding, and taking major financial decisions.

Trustees generally serve for three years but may be re-elected for a further three years. The Council puts forward nominees for consideration for vacancies but election is by the Trustees.

At the Trustees AGM in December 2021 Veronica Bailey resigned as a trustee and Fr Chris Dobson and Aidan Hughes were co-opted as trustees.

During the period under review the progress of the Development Plan was monitored. In addition there was a rolling review of policies, the addition of new policies where required, and an annual update to the Risk Register.

Training in the duties and responsibilities of Trustees and company directors is an on-going process.

A Risk Register of possible threats to the organisation is maintained and regularly reviewed by the Council and Trustees.

The Trustees are satisfied that the reserves held by the organisation are at an appropriate level to maintain continuity even in the event of a major interruption to income streams and in line with our reserves policy. They do not seek to increase them further.

No Trustee is paid for their services.

As in previous years the Safeguarding Officer has reviewed the Safeguarding policy and training requirements. As a result, all office-holders and leaders have received formal safeguarding training.

Achievements and performance

Finance

LCSB is funded essentially by donations from members. During the period under review, the LCSB has run a small deficit, of £2,696, as anticipated under the Development Plan approved at the 2020 E.G.M.

Expenditure on Youth Development rose to £25,896. As a result the conditions of the grant from Porticus were met in full both as regards grant spend and as regards matching LCSB spend.

During the period under review LCSB continued to employ an Administrator on a part-time basis for 15 hours a week and a Finance & Bookings Secretary for 7 ½ hours a week. The Administrator and Finance and Bookings secretary have permanent signed contracts, and report to line managers. In addition, a Discipleship and Digital Coordinator is employed on a twelve month contract, reporting to Adam Simon.

Review of financial position: during the year covered by these accounts the LCSB produced a deficit of £2,696 (as against a surplus of £12,032 in the preceding period), as shown in the Statement of Financial Activities on page 8 of these accounts.

New Members

New members result from enquiries from friends of members, from the website and from the reaching of age 16 of family members. There is a period of formation supported by a companion that may proceed after about a year to full membership, marked by making a promise at a ceremony.

Largely as a result of the Development Plan, the number of members during the year under review has increased from 185 to 201. Enquiries received by the Administrator have also increased, mainly from the website and the personal contact of members.

Council and Organisational Framework: there is a cycle of four Council Meetings, linked with twice a year Trustee meetings, and Team Leaders' meetings, devised to maximise the use of peoples' time, and minimise travel expenses. All meetings in the period under review were conducted either by Zoom or were hybrid meetings, partly by Zoom and partly in person.

Members are encouraged to be in at least one of ten Teams: Chaplaincy, Enquirers and Formation, Spiritual Development, Events, Marketing and Outreach, Liturgy and Music, Regional Development, Fund-raising, Web and Youth Development.

In 2021 a new team structure was launched: team leaders, who serve for three years, renewable for a further three years, are now supported by a small workgroup, which helps ensure that they are well supported in the core activities of their teams. Members are invited to contribute to one of the teams but are no longer allocated. Currently, 79 members are actively involved in the work of teams, council or trustees.

The Leader is elected by members of the Community every three years and the current leader's three-year term will run until the Tractatus at the Summer Gathering and AGM in summer 2023. Our mission is to:

- Nurture the spiritual life of members, rooted in prayer, work, the Gospel and the Rule of St Benedict
- Act joyfully as missionary disciples, going out as individuals and community to those in need
- Be a beacon of inclusion
- Encourage young people into the knowledge and love of Christ.

A brief overview of the year's activities:

- The core activity of the Community is a daily routine of online prayer, now six times a day and supplemented by regular formation meetings during the week, and an ecumenical service on Sunday nights.
- LCSB roles: Adam Simon will complete the second year of his term of office in summer 2022. Fiona Rae retired after eight years' service in August 2021 and was replaced as LCSB Administrator by Peter Agius. Emily Westlake has been in post since May 2020.
- In 2021 the Community celebrated 50 years since its foundation by Worth Abbey. This concluded in December 2021, after a year of celebrations and talks, with a community service of thanksgiving.

LAY COMMUNITY OF ST BENEDICT

- In August 2021 a book was published to commemorate the 50th anniversary, entitled 'The Lay Community of St Benedict – A Short History 1971-2021'. This history was compiled with input from many different contributors and brought together by Martin Hollins. It is available on Amazon.
- As a result of the 2020 Appeal for increased income to fund the Development Plan, donations of £14,837 before Income Tax Reclaimable were received in the year under review.
- Youth Development Plan and Porticus Grant: Porticus gave a grant of £35,000 towards the project "Young Lay Formation in the Midlands". The award was originally to cover the project for a period of two years with a commitment for the LCSB to match the funding in the third year. In January 2019 Porticus agreed that the period of the grant be extended for a further two years, to mid-2021. The target was met at the end of October 2021.
- The Discipleship and Digital Coordinator, funded by the Porticus grant and LCSB funds, has made a significant contribution to the life of the community, growing our young adults group, supporting the teens' activity, and producing podcasts and other digital outputs.
- In early 2022 the LCSB, at the invitation of Pope Francis, explored synodality as an ecumenical community in a number of consultations, culminating in a report which was submitted to the Archdiocese of Birmingham and the Diocese of Arundel and Brighton.
- In March 2022 the new LCSB website was completed with the addition of six videos introducing the life of the community. With a modern interface and look, the LCSB is now easier to get to know and access. The website also serves as the hub of our online prayer and community life.
- The Easter Triduum 2022 which took place at Cefn Lea was the first time that the community had gathered physically since 2019 – 105 members and their families attended, a record number in recent years.
- LCSB Policies: Council and Trustees reviewed the LCSB's policies during the year, updated some and added a number of new policies to ensure suitable coverage of all areas.

Basis of preparation of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies..

The Trustees' Report was approved by the Board of Trustees on

10th August 2022

Trustee and Director

SC SUPON (Signed)

STEPHEN CHARLES SERPEN (Print Name)

Trustee and Director

JL PEARCE (Signed)

JOHN LAWRENCE PEARCE (Print Name)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Lay Community of St Benedict (LCSB) for the year ended 30 April 2022, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the Trustees of the LCSB (and also its directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the LCSB are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the LCSB as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 18-9 2022

A Radford, Chartered Accountant

7 Curbey Close West Chiltington RH20 2HU

LAY COMMUNITY OF ST BENEDICT

STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 30 APRIL 2022

	Notes	General funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
INCOME FROM:					
Donations (all) General Fund	2	18,905		18,905	17,607
Donations (all) Development Fund	2	14,837		14,837	7,984
Donations (Youth Development fund)	2		2,749	2,749	3,866
Donations (Good Works fund)	2		180	180	228
Fundraising Activities		141		141	136
Gift Aid refund (General/Development)		6,428		6,428	4,529
Gift Aid refund (Youth Dev fund)			637	637	840
Gift Aid refund (Good Works fund)			45	45	45
Charitable activities/Other	4	22,299		22,299	1,921
Investment income	3	7		7	40
Total		62,617	3,611	66,228	37,196
EXPENDITURE ON:					
<u>Charitable activities</u>					
Direct Charitable activities	5	43,028	25,896	68,924	25,164
TOTAL:		43,028	25,896	68,924	25,164
NET INCOME		19,589	(22,285)	(2,696)	12,032
Transfer between funds		(706)	706	0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		18,883	(21,579)	(2,696)	12,032
RECONCILIATION OF FUNDS:					
Opening fund balances		75,393	24,682	100,075	88,043
CLOSING BALANCES		94,276	3,103	97,379	100,075

LAY COMMUNITY OF ST BENEDICT

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	30.04.22	30.04.21
		£	£
Current assets			
Debtors	11	7,865	6,189
Cash at bank and in hand		110,549	96,479
		118,414	102,668
Creditors: amounts due within one year	12	(21,035)	(2,593)
Net current assets		97,379	100,075
Total assets less current liabilities		97,379	100,075
		30.04.22	30.04.21
		£	£
Funds	13		
Unrestricted funds			
General fund		94,276	75,393
Restricted funds			
Youth Development fund			21,804
Good Works fund		3,103	2,878
		97,379	100,075

For the 12 month period ended 30 April 2021 the Lay Community of St Benedict (LCSB) was entitled to exemption under 477 of the Companies Act 2006. No members have required LCSB to obtain an audit of its accounts for the period in question in accordance with section 476. The Trustees acknowledge their responsibility for:

- (i) ensuring LCSB keeps accounting records which comply with sections 386 and 387; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of LCSB as at the end of its financial accounting period and of its incoming resources and application of resources, including its income and expenditure, for the financial accounting period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to LCSB.

The accounts were approved by the Board of Trustees on 10th August 2022.

Trustee and Director SC Serpell (Signed)
STEPHEN CHARLES SERPELL

Trustee and Director John Laurence Pearce (Signed)
JOHN LAURENCE PEARCE

LAY COMMUNITY OF ST BENEDICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022 (comparatives are for the 12 months ended 30 April 2021)

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Income

Donations and similar incoming resources are included in the period in which they are received.

1.3 Expenditure

Expenditure is included when incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Support costs include office running costs, as well as staff costs. They also include the governance costs associated with meeting the constitutional and statutory requirements of the charity.

1.4 Tangible fixed assets

Only assets costing more than £250 are capitalised.

1.5 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

1.6 Fund accounting

Unrestricted Funds can be used for any charitable objectives at the discretion of the Trustees.

Restricted Funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

LAY COMMUNITY OF ST BENEDICT

2	Donations summary	2022	2021
		£	£
	General Fund	18,905	17,607
	Development Fund	14,837	7,984
	Youth Development Fund	2,749	3,866
	Good Works Project Fund	180	228
	Total	36,671	29,685

2a Youth Development Fund

Fund set up in 2005/6 to support work for young people.

2b Good Works fund

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

3 Investment income

Investment income consisted of Bank interest and interest on Tax Refunds amounting to £7 (2021: £40).

4 Incoming resources from charitable activities

During the year under review the Easter celebrations were conducted physically, at Cefn Lea. Income from the event was £14,044.

During the year under review the income from other events was £5,255 (and in the period ended 30 April 2021 where all events were 'virtual' income was £762).

There was also a Legacy of £3,000 received from the estate of a former member.

LAY COMMUNITY OF ST BENEDICT

5 Charitable Activities Costs and Support costs

	Note	Direct costs £	Support costs £	Totals £
Payments for services from employees	8	2,244	12,724	14,968
Office costs			1,144	1,144
Publication and website costs			1,409	1,409
Other event costs	9	23,610		23,610
Youth work	10	25,896		25,896
Donation to Palestine orphanage		500		500
Governance Costs- meeting expenses			1,397	1,397
		52,250	16,674	68,924

6 Net income

Net income is stated after charging

	2022 £	2021 £
Independent examiners fees	57	57

7 Trustees Remuneration and benefits

None of the Trustees / Directors of LCSB (and no person connected with any of them) received any remuneration from LCSB during the year.

Travel and meeting expenses are included in Governance Costs, some of which have been reimbursed by LCSB to Trustees and Council members.

8 Payments for services and honoraria and youth development project work

Payments for services represent salary payments under permanent contracts for the part-time services of an Administrator and a Bookings/Finance administrator, plus one sixth of the personnel costs of a Discipleship and Digital Coordinator. No honoraria payments were made during the period.

9 Easter and formation weekends and related expenses

During the year under review the planned Easter celebration for April 2022 took place 'physically' at Cefn Lea for the first time in three years. Total costs were £18,677 before income and subsidies, and £4,673 more than income.

During the year under review the costs of other events and related expenses paid from the General Fund were £4,933 (and in the period ended 30 April 2021 were £721).

LAY COMMUNITY OF ST BENEDICT

10 Youth work (from Porticus grant and LCSB funds)

A total of £25,896 was spent during the year.

The main two headings of expenditure were as follows:

Discipleship and Digital Coordinator - five sixths of salary	£11,223	£2,779 in 2020/21
Colour and Shape	£7,683	£2,317 in 2020/21

11 Debtors

The Debtors as at the Balance Sheet date are made up as follows:

		2022	2021
		£	£
Gift aid refunds	General Funds	6,428	4,529
	Youth Development Fund	637	840
	Good Works Fund	<u>45</u>	<u>45</u>
		7,110	5,414
Prepayments		<u>755</u>	<u>775</u>
Total		7,865	6,189

12 Creditors

The creditors as at the Balance Sheet date relate to the General Fund and are made up as follows:

	2022	2021
	£	£
Easter 2020 repayments		200
Easter 2022 costs	15,083	
Other	<u>5,952</u>	<u>2,393</u>
Total	21,035	2,593

LAY COMMUNITY OF ST BENEDICT

13. Movements of Funds

	Opening Balance 01.05.21 £	Income £	Expenditure £	Transfers £	Closing Balance 30.04.22 £
General Fund	75,393	62,617	(43,028)	(706)	94,276
Restricted Funds					
Youth Development Fund Porticus	8,405		(8,405)	0	0
Youth Development Fund - LCSB	13,399	3,386	(17,491)	706	0
Good Works Fund	2,878	225	0	0	3,103
	24,682	3,611	(25,896)	706	3,103
Total Funds	100,075	66,228	(68,924)	0	97,379

Youth development Fund- Porticus

Grant given by Porticus towards the project "Young Adult Lay Formation in the Midlands"

Youth Development Fund- Other

Fund set up in 2005/6 to support work for young people.

Good Works fund

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

LAY COMMUNITY OF ST BENEDICT

14. **Analysis of Net Assets between Funds**

	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£
General Fund	7,820	107,491	(21,035)	94,276
Restricted Fund				
Youth Development Fund - Porticus	0	0	0	0
Youth Development Fund - LCSB	0	0	0	0
Good Works Fund	45	3,058	0	3,103
	45	3,058	0	3,103
Total	7,865	110,549	(21,035)	97,379

LAY COMMUNITY OF ST BENEDICT

England & Wales - Charity number 1100638

Accounts

LAY COMMUNITY OF ST BENEDICT

Company limited by guarantee

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

for the year ended 30 April 2021

Charity registration 1100638

Company registration 04838564



LAY COMMUNITY OF ST BENEDICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees who held office during the period ended April 2021

Alain Anderton (appointed June 2017)
Veronica Bailey (co-opted Nov 2018)
Patrick Cleary (co-opted Nov 2018)
Catherine Fitzsimons (co-opted Nov 2018)
Laurence Pearce (co-opted Nov 2018)
Stephen Serpell (appointed Nov 2014, retired 2017, co-opted and elected chair Nov 2018)
Kenneth Adam Simon (co-opted Nov 2020 and annually thereafter)

Secretary & Treasurer Laurence Pearce, appointed Nov 2018

Administrator Fiona Rae

Charity number 1100638

Company number 4838564

Principal address PO Box 7686
Kettering
NN16 6LP

Registered office 2 Egdean Walk
Sevenoaks
Kent TN13 3UQ

Independent examiner Adrian Radford
7 Curbey Close West Chilington RH20 2HU

Bankers CAF Bank
PO Box 289
West Malling Kent ME19 4TA

LAY COMMUNITY OF ST BENEDICT

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and accounts for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

LCSB's objects

LCSB is a company limited by guarantee and was incorporated on 19 July 2003. It then applied for and was granted charitable status. Its charity registration number is 1100638. The principal activity of LCSB is the promotion of Benedictine spirituality and its values of prayer, service, and hospitality in stable community.

Governance

The community is led, in partnership with a Council, by a member, called the Leader of the community. This role is to collaborate with the council and the community in discerning the strategic direction of the LCSB, to work for the spiritual wellbeing of all members and the community, to inspire members of the community to deeper spiritual commitment and to represent the community to both its members and the outside world. The new leader, Adam Simon, has declined an honorarium, and has been co-opted as a Trustee.

The Trustees

The Trustees are the trustees of the LCSB as a charitable body, reporting as appropriate to the Charities Commission, and also the directors of LCSB Limited, reporting to the Registrar of Companies. They are primarily concerned with legal and regulatory compliance and the submission of the statutory annual report and accounts. Together with the Leader and Council Trustees deal with employment and contractual issues, data protection, ensuring adequate safeguarding, and taking major financial decisions.

Trustees generally serve for three years but may be reappointed. The Council puts forward nominees for consideration for vacancies but election is by the Trustees.

At the Trustees AGM in November 2018 Stephen Serpell was re-appointed as a trustee and as Chair of Trustees, Laurence Pearce was appointed trustee and Treasurer, and Veronica Bailey, Patrick Cleary and Catherine Fitzsimmons were appointed trustees.

During the period under review a Development Plan was submitted firstly to the Trustees and then to an E.G.M for approval by Adam Simon, the newly elected leader in September. The plan was approved contingent on the Community raising significant sums to help finance this: these sums have been forthcoming. Otherwise, it has been enough to meet immediately following two Council meetings which allowed participation by Trustees as observers. Topics considered during the period included reviewing safeguarding reports, an annual update to the risk register, and the annual report to Porticus on youth work.

Training in the duties and responsibilities of Trustees and company directors is an on-going process.

The LCSB has two permanent part-time employees, an Administrator and a Finance and Bookings Secretary.

A Risk Register of possible threats to the organisation is maintained and regularly reviewed by the Council and Trustees.

The Trustees are satisfied that the reserves held by the organisation are at an appropriate level to maintain continuity even in the event of a major interruption to income streams and in line with our reserves policy. They do not seek to increase them further.

No Trustee is paid for their services.

LAY COMMUNITY OF ST BENEDICT

As in previous years the Safeguarding Officer has reviewed the Safeguarding policy and given safeguarding training at the Summer Gathering to members.

Achievements and performance

Finance

LCSB is a young and vibrant charitable organisation funded essentially by donations from members. During the period under review, the LCSB has again improved its financial position, and has substantially increased its annual income both to part-match the grant received from Porticus and to fund an exciting new Development Plan.

During the period under review LCSB continues to employ an Administrator on a part-time basis for 15 hours a week and a Finance & Bookings Secretary for 7 ½ hours a week. The Administrator and Finance and Bookings secretary have permanent signed contracts, and report to line managers.

Review of financial position: during the year covered by these accounts the LCSB produced a surplus of £12,032 (as against a surplus of £9,770 in the preceding period), as shown in the Statement of Financial Activities on page 8 of these accounts.

New Members

New members result from enquiries from friends of members, from the website and from the reaching of age 16 of family members. There is a period of formation supported by a companion that may proceed after about a year to full membership, marked by making a promise at a ceremony.

As a result, the numbers of enquiries received by the Administrator have continued at a steady rate, with some referrals coming from other Benedictine communities, but mainly from the website and the personal contact of members. Membership remained at 185.

Council and Organisational Framework: there is a cycle of four Council Meetings, linked with twice a year Trustee meetings, and Team Leaders' meetings, devised to maximise the use of peoples' time, and minimise travel expenses. All meetings in the period under review were conducted by Zoom.

Members are encouraged to be in at least one of nine Teams: Enquirers and Formation, Spiritual Development, Events, Marketing and Outreach, Liturgy and Music, Regional Development, Fund-raising, Web and Youth Development.

The Leader is elected by members of the Community every three years and this is only renewable once. Following the Tractatus at the virtual Summer Gathering and AGM in summer 2020, the LCSB elected the current Leader for a three year term of office with the following mission for the LCSB:

- Nurture the spiritual life of members, rooted in prayer, work, the Gospel and the Rule of St Benedict
- Act joyfully as missionary disciples, going out as individuals and community to those in need
- Be a beacon of inclusion
- Encourage young people into the knowledge and love of Christ.

A brief overview of the year's activities:

- The core activity of the Community since lockdown started has been a daily routine of online prayer four times a day supplemented by regular formation meetings during the week, and an ecumenical service on Sunday nights
- LCSB roles: A new leader, Adam Simon, was elected at a 'virtual' Tractatus in summer 2020. LCSB Administrator Fiona Rae now also has the role of General Data Protection Regulations Officer. LCSB Finance and Bookings Secretary: Emily Westlake has been in post since May 2020.
- In 2021 the Community celebrated 50 years since its foundation by Worth Abbey and to mark this anniversary has launched a series of LCSB 50 talks with notable speakers such as Dr Rowan Williams, Esther de Waal and Bishop Richard Moth. There have also been a series of virtual 'decade parties' to celebrate the different generations of LCSB members.

LAY COMMUNITY OF ST BENEDICT

- The Appeal for increased income: The Development Plan was approved by the Trustees and subsequently by an Extraordinary General Meeting of members, at which commitments were made to increase donations. As a result, the LCSB's income will increase by at least 75% in a full year.
- Youth Development Plan and Porticus Grant: Porticus have given a grant of £35,000 towards the project "Young Lay Formation in the Midlands". The award was originally to cover the project for a period of two years with a commitment for the LCSB to match the funding in the third year. In January 2019 Porticus agreed that the period of the grant be extended for a further two years, to mid-2021. It is expected that the target will be met by the end of October 2021.
- Teens activity has been maintained in lockdown by young community volunteers
- A Balanced Life Project Essay Competition was held in autumn 2020 which attracted 36 essays from young people aged 18-35.
- The Easter Triduum 2021 scheduled for Cefn Lea, Christian Conference Centre, Powys, again had to be cancelled. However, about 100 Members, friends and families attended a virtual Triduum conference by Zoom with major input from James Alison and significant involvement and participation of our young people and volunteer leaders.
- LCSB Policies: Council and Trustees reviewed the LCSB's policies during the year, updated some and added a number of new policies to ensure comprehensive coverage, especially of Personnel, Safety and Safeguarding issues.

Basis of preparation of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies..

The Trustees' Report was approved by the Board of Trustees on 19th June 2021

Trustee and Director SCSerpell (Signed)

STRAHEN SERPELL (Print Name)

Trustee and Director JLPearce (Signed)

JOHN LAURENCE PEARCE (Print Name)

LAY COMMUNITY OF ST BENEDICT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Lay Community of St Benedict (LCSB) for the year ended 30 April 2021, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the Trustees of the LCSB (and also its directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the LCSB are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the LCSB as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



A Radford, Chartered Accountant

7 Curbey Close West Chiltington RH20 2HU

Dated: 19 - 6 - 2021

LAY COMMUNITY OF ST BENEDICT

STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 30 APRIL 2021

	Notes	General funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
INCOME FROM:					
Donations (all) General Fund	2	17,607		17,607	17,550
Donations (all) Development Fund	2	7,984		7,984	
Donations (Youth Development fund)	2		3,866	3,866	4,542
Donations (Good Works fund)	2		228	228	855
Fundraising Activities		136		136	1,359
Gift Aid refund (General/Development)		4,529		4,529	2,919
Gift Aid refund (Youth Dev fund)			840	840	457
Gift Aid refund (Good Works fund)			45	45	78
Charitable activities/Other	4	1,921		1,921	25,830
Investment income	3	40		40	74
Total		32,217	4,979	37,196	53,664
EXPENDITURE ON:					
Charitable activities					
Direct Charitable activities	5	18,593	6,571	25,164	43,894
TOTAL:		18,593	6,571	25,164	43,894
NET INCOME		13,624	(1,592)	12,032	9,770
Transfer between funds				0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		13,624	(1,592)	12,032	0
RECONCILIATION OF FUNDS:					
Opening fund balances		61,769	26,274	88,043	78,273
CLOSING BALANCES		75,393	24,682	100,075	88,043

LAY COMMUNITY OF ST BENEDICT

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	30.04.21	30.04.20
		£	£
Current assets			
Debtors	11	6,189	7,190
Cash at bank and in hand		96,479	86,576
		102,668	93,766
Creditors: amounts due within one year	12	(2,593)	(5,723)
Net current assets		100,075	88,043
Total assets less current liabilities		100,075	88,043
		30.04.21	30.04.20
		£	£
Funds	13		
Unrestricted funds			
General fund		75,393	61,769
Restricted funds			
Youth Development fund		21,804	23,669
Good Works fund		2,878	2,605
		100,075	88,043

For the 12 month period ended 30 April 2021 the Lay Community of St Benedict (LCSB) was entitled to exemption under 477 of the Companies Act 2006. No members have required LCSB to obtain an audit of its accounts for the period in question in accordance with section 476. The Trustees acknowledge their responsibility for:

- (i) ensuring LCSB keeps accounting records which comply with sections 386 and 387; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of LCSB as at the end of its financial accounting period and of its incoming resources and application of resources, including its income and expenditure, for the financial accounting period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to LCSB.

The accounts were approved by the Board of Trustees on 19th June 2021.

Trustee and Director SCSapen (Signed)

STEPHEN SERBELL

Trustee and Director JLearsh (Signed)

JOHN LAWRENCE PEARCE

LAY COMMUNITY OF ST BENEDICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2021 (comparatives are for the 12 months ended 30 April 2020)

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Income

Donations and similar incoming resources are included in the period in which they are received.

1.3 Expenditure

Expenditure is included when incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Support costs include office running costs, as well as staff costs. They also include the governance costs associated with meeting the constitutional and statutory requirements of the charity.

1.4 Tangible fixed assets

Only assets costing more than £250 are capitalised.

1.5 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

1.6 Fund accounting

Unrestricted Funds can be used for any charitable objectives at the discretion of the Trustees.

Restricted Funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

LAY COMMUNITY OF ST BENEDICT

2	Donations summary	2021	2021	2020	2020
		£	£	£	£
	General Fund		17,607		17,550
	Development Fund		7,984		
	Fundraising Activities	<u>136</u>		1,359	
	Youth Development Fund		3,866		4,542
	Good Works Project Fund		228		855

2a Youth Development Fund

Fund set up in 2005/6 to support work for young people.

Of the amount of £4,542 raised in 2020, the sum of £3,785 came from one-off rather than regular contributions (2021: £1,000).

2b Good Works fund

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

3 Investment income

Investment income consisted of Bank interest and interest on Tax Refunds amounting to £40 (2020: £74).

4 Incoming resources from charitable activities

During the year under review the Easter celebrations were conducted virtually, with total costs amounting to £536.

During the year under review the income from all events was £762 (and in the period ended 30 April 2020 was £25,830).

There was also additional income of £1,159 from the revision of prior-year estimates.

LAY COMMUNITY OF ST BENEDICT

5 Charitable Activities Costs and Support costs

	Note	Direct costs £	Support costs £	Totals £
Payments for services and honoraria	8	12,665		12,685
Office costs			1,862	1,862
Publication and website costs		753		753
Other event costs and Donation	9	1,721		1,701
Youth work	10	6,571		6,571
Project work (Good Works Fund)				
Governance Costs- meeting expenses			1,592	1,592
		21,710	3,454	25,164

6 Net income

Net income is stated after charging

	2021 £	2020 £
Independent examiners fees	57	56

7 Trustees Remuneration and benefits

None of the Trustees / Directors of LCSB (and no person connected with any of them) received any remuneration from LCSB during the year.

Travel and meeting expenses are included in Governance Costs (2020: £1,286), some of which was reimbursed by LCSB to Trustees and Council members.

8 Payments for services and honoraria and youth development project work

Payments for services and honoraria include salary payments under permanent contracts for the part-time services of an Administrator and a Bookings/Finance administrator, plus one sixth of the personnel costs of a Digital Evangelist. No honoraria payments were made during the period.

9 Easter and formation weekends and related expenses

During the year under review the planned Easter celebration for April 2021 took place virtually.

During the year under review the costs of other events and related expenses paid from the General Fund were £721 (and in the period ended 30 April 2020 were £22,724). In addition, a Donation of £1,000 was made to support Cefn Lea during lockdown.

LAY COMMUNITY OF ST BENEDICT

10 **Youth work (from Porticus Fund)**

A total of £6,571 was spent during the year.

The main three headings of expenditure were as follows:

Digital Evangelist - five sixths of personnel costs	£2,779
Colour and Shape	£2,317
Balanced Life	£1,200

11 **Debtors**

The Debtors as at the Balance Sheet date are made up as follows:

		2021	2020
		£	£
Gift aid refunds	General Funds	4,529	5,664
	Youth Development Fund	840	595
	Good Works Fund	<u>45</u>	<u>156</u>
		5,414	6,415
Prepayments		<u>775</u>	<u>775</u>
Total		6,189	7,190

12 **Creditors**

The creditors as at the Balance Sheet date relate to the General Fund and are made up as follows:

	2021	2021	2020	2020
	£	£	£	£
Easter 2020 repayments	200		4,675	
other items	<u>2,393</u>		<u>1,048</u>	
		<u>2,593</u>		<u>5,723</u>

LAY COMMUNITY OF ST BENEDICT

13. Movements of Funds

	Opening Balance 01.05.20 £	Income £	Expenditure £	Transfers £	Closing Balance 30.04.21 £
General Fund	61,769	32,217	(18,593)	0	75,393
Restricted Funds					
Youth Development Fund Porticus	14,976		(6,571)	0	8,405
Youth Development Fund - LCSB	8,693	4,706	0	0	13,399
Good Works Fund	2,605	273	0	0	2,878
	26,274	4,979	(6,571)	0	24,682
Total Funds	88,043	37,196	(25,164)	0	100,075

Youth development Fund- Porticus

Grant given by Porticus towards the project "Young Adult Lay Formation in the Midlands"

Youth Development Fund- Other

Fund set up in 2005/6 to support work for young people.

Good Works fund

Fund set up in 2005/6 to support specific 'Good Works' in accordance with the objects of LCSB (with special focus on support for the sick, and for works of education and training).

LAY COMMUNITY OF ST BENEDICT

14. **Analysis of Net Assets between Restricted Funds**

	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£
General Fund	5,304	72,682	(2,593)	75,393
<hr/>				
Restricted Fund				
Youth Development Fund - Porticus	0	8,405	0	8,405
Youth Development Fund - LCSB	840	12,559	0	13,399
Good Works Fund	45	2,833	0	2,878
	885	23,797	0	24,682
<hr/>				
Total	6,189	96,479	(2,593)	100,075
<hr/>				