

Registered Charity no. 1100601
Registered Company no. 04826020

Middleton Elderly Aid
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2024



Middleton Elderly Aid

Year Ended 31st March 2024

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Middleton Elderly Aid

Year Ended 31st March 2023

Legal and Administrative Information

Reference

The Charity is called "Middleton Elderly Aid". The organisation is registered with the Charity Commission for England and Wales and Companies House, registered on the 9th July 2003.

Registered Charity Number 1100601

Registered Company Number 04826020

Registered Office 18 Middleton Park Road
Middleton
Leeds
LS10 3ST

Website www.middletonelderlyaid.org.uk

The Trustees and Directors

Carol Edwards	<i>Chair</i>	
Desmond Butler	<i>Vice Chair</i>	<i>Resigned Aug 2023</i>
Jordan Kellett	<i>Secretary</i>	<i>Resigned Sep 023</i>
Claire Roberts		
Robin Silverwood		<i>Resigned Jul 2024</i>
Wayne Dixon		
Patricia Webb		
Jean Weeks		
Peter McKeown		
Sharon Burke		<i>Resigned Nov 2023</i>
Robert Chesterfield		<i>Appointed Nov 2023</i>
Sara Lovewell	<i>Secretary</i>	<i>Appointed Nov 2023</i>
Karen Ely	<i>Treasurer</i>	<i>Appointed Nov 2023</i>

Primary Bankers

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Middleton Elderly Aid

Year Ended 31st March 2024

Trustee's Annual Report

Structure, governance and management

The charity is a company limited by guarantee and was formed on 9 July 2003. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM. Casual vacancies for trustees are filled by the board throughout the year.

Objectives and activities

The charity's objects

The charitable company is established for:

The relief of the aged in the Middleton area of Leeds (the area of benefit) and in particular the relief of poverty and the protection of the good health of the aged;

The advancement of the education of the aged in the area of benefit in relation to financial, health, housing and welfare entitlements;

The advancement of the education of the public, and promotion of research concerning the needs of the elderly in relation to the provisions of fuel, heat and light, and the publication of the useful results of such research.

The charity's main activities

Middleton Elderly Aid promotes independence amongst the over-60 population of the Middleton area through a range of activities and services, identifying and addressing social isolation amongst the over 60's in Middleton, Leeds. Our aims are: Working with partners to prevent service users from hospital stays by signposting to local partnerships. Promoting safety and security in the home in partnership with West Yorkshire Police and other agencies.

Offering a social centre open 6 days per week, offering a warm lunch 4 days and many other services and activities. Identifying gaps in statutory and other voluntary services and meeting those gaps wherever possible in the light of the Charity's finite resources, Promoting community partnerships within the defined geographical area.

Working to promote choice and empowerment amongst the identified client group. Carrying out research and consultation in order to operate a needs-led service, Routinely evaluating all aspects of the Charity's work in order to promote best value at all times, Enabling and valuing volunteers by providing training, support and commitment to each of them as individuals and as part of a team, Working in a way that respects the individual's right to equality, diversity and differences in race, gender, sexuality, religion, age, abilities, culture and political beliefs and valuing people – clients, carers, volunteers, colleagues, community members and citizens.

Offering a Community Charity shop open 5 days a week offering affordable items to the local community of all ages.

Middleton Elderly Aid

Year Ended 31st March 2024

Trustee's Annual Report

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular promoting independence and identifying and addressing social isolation amongst the over 60's in Middleton, Leeds.

The charity achieves this through;

1. The prevention and relief of poverty
2. The advancement of education
3. The advancement of health
4. The advancement of citizenship and community development
5. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

Achievements and performance

We continue to operate 6 days a week and signpost service users to external agencies and introduce further support networks. Our Social centre is well attended with a variety of activities for everyone including exercise classes, arts & crafts, lunch clubs, film and entertainment afternoons even a hairdresser and beauty session. We also have support services which include bereavement counselling, solicitor, welfare rights, councillor and adult social care drop ins. We have a lunch home delivery service 4 days a week and home outreach service. We have good working relationships with several primary health and wider support networks.

The retail part of the organisation has increased its financial support to the organisation making us less reliant on historical funding sources.

Changes to the board and trustees have worked out excellently creating stability and continuity. We have had an increase in the number of volunteers in the social centre and our charity shop who all work very hard with our amazing staff to ensure that all the members' needs are met.

Plans for future periods

MEA is in a good position to meet the challenges of the year ahead with strong and creative management and sound finances.

MEA's plans for the year ahead include;

- Improvements to the building.
- Continuing to subsidise activities on a weekly basis.
- Subsidise meals for the members effected by the cost of living rises.

Our membership has improved and continues to increase. We plan to continue opening 6 days a week with a full timetable, to offer support to the members who cannot attend by the way of our outreach services.

Middleton Elderly Aid

Year Ended 31st March 2024

Trustee's Annual Report

Financial review

At the end of the financial year the charity finished with a closing balance of:

	£
Total Charity fund carried forward	363,033

The financial activity for the charity during the year was as follows:

	£
Total net expenditure for the year	(28,378)
Net unrestricted expenditure for the year	(26,587)
Net restricted expenditure for the year	(1,791)

Reserves policy

Middleton Elderly Aid reserves policy is to maintain sufficient level of reserves to enable operating activities to be maintained (for a period of up to 6 months), taking account of potential risks and contingencies that may arise from time to time. The policy is reviewed annually by the Trustees.

In addition, amounts are set aside to meet financial risks associated with potential contingencies and uncertainties relating to the charity's operating activities. These include:

- the inherent credit and associated risks of placing client monies paid in advance of activities.
- the provision for an orderly winding-down of operations in the event of a significant adverse event that is outside the control of the charity;
- the funding of unforeseen major projects that have not been provided for in the normal financial planning process;
- and the setting aside of an appropriate sum for ensuring the continuation of regular activities of Middleton Elderly Aid

The unrestricted reserves of the charity are designated and allocated to meet the above risks and contingencies are summarised as follows:

Higher Limit - Unrestricted fund held: £130,000 (6 months)

Lower Limit – Unrestricted fund held: £260,000 (1 year)

The charity's free reserves, excluding fixed assets, at the year end were £276,932 (2023: £308,022).

The trustees acknowledge that actual reserves are in excess of the limit set out in the policy and are planning to invest funds in the extension of the building to improve the ability of the charity to meet the needs of its users.

Middleton Elderly Aid

Year Ended 31st March 2024

Trustee's Annual Report

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:
select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the Trustees

Name of Trustee:

CAROL EDWARDS

Signed on behalf of the Trustees:

C A Edwards

Date of approval:

19.11.24

Middleton Elderly Aid

Year Ended 31st March 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Middleton Elderly Aid ('the charity') for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 19-11-24

Middleton Elderly Aid

Year Ended 31st March 2024

Statement of Financial Activities and Income and Expenditure Account

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		7,545	-	7,545	20,845
Charitable activities		179,452	-	179,452	189,052
Trading activities		112,641	-	112,641	108,993
Other		2,867	-	2,867	809
Total Income	2	<u>302,505</u>	<u>-</u>	<u>302,505</u>	<u>319,699</u>
Expenditure					
Expenditure on charitable activities	3	<u>329,092</u>	<u>1,791</u>	<u>330,883</u>	<u>298,519</u>
Total Expenditure		<u>329,092</u>	<u>1,791</u>	<u>330,883</u>	<u>298,519</u>
Net Income / (Expenditure)		<u>(26,587)</u>	<u>(1,791)</u>	<u>(28,378)</u>	<u>21,180</u>
Net Income and Net Movement in Funds					
Total funds brought forward	12	389,620	1,791	391,411	370,231
Transfers	12	-	-	-	-
Total Funds Carried Forward	12	<u>363,033</u>	<u>-</u>	<u>363,033</u>	<u>391,411</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Middleton Elderly Aid

Year Ended 31st March 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	8	86,101	81,179
		<u>86,101</u>	<u>81,179</u>
Current Assets			
Debtors	9	2,933	17,945
Cash at bank and in hand		278,677	293,361
		<u>281,610</u>	<u>311,306</u>
Creditors: Amounts Falling Due Within One Year	10	4,678	1,074
		<u>276,932</u>	<u>310,232</u>
Net Current Assets			
Net Assets	13	<u>363,033</u>	<u>391,411</u>
Funds of The Charity			
Restricted funds	12	-	1,791
Unrestricted funds			
Unrestricted general	12	363,033	389,620
		<u>363,033</u>	<u>389,620</u>
Total Charity Funds		<u>363,033</u>	<u>391,411</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st March 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

Name of Trustee:

CAROL EDWARDS

Signed on behalf of the Trustees:

CA Edwards

Date of approval:

19.11.24

Registered Company no. 04826020

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

1 Accounting Policies

Legal Status

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102), FRS 102, and the Companies Act 2006. After due consideration of available information about the future, the accounts have been prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

Tangible Fixed Assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold Land	nil
Freehold Buildings	50 years
Project and office equipment	3 years
Furniture and fittings	5 years

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical Accounting Estimates and Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations & fundraising	7,545	-	7,545
Grants	-	-	-
	<u>7,545</u>	<u>-</u>	<u>7,545</u>
Charitable Activities			
Service provision contracts	88,104	-	88,104
Social activities income	91,348	-	91,348
Other income	-	-	-
	<u>179,452</u>	<u>-</u>	<u>179,452</u>
Trading Activities			
Retail sales (Charity shop)	112,641	-	112,641
	<u>112,641</u>	<u>-</u>	<u>112,641</u>
Investment income			
Bank interest	2,867	-	2,867
	<u>2,867</u>	<u>-</u>	<u>2,867</u>
Total Income	<u>302,505</u>	<u>-</u>	<u>302,505</u>

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

Analysis of Income cont.

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £
	£	£	£
Donations and Legacies			
Donations & fundraising	8,095	-	8,095
Grants	-	12,750	12,750
	<u>8,095</u>	<u>12,750</u>	<u>20,845</u>
Charitable Activities			
Service provision contracts	88,104	-	88,104
Social activities income	98,309	2,178	100,487
Other income	461	-	461
	<u>186,874</u>	<u>2,178</u>	<u>189,052</u>
Trading Activities			
Retail sales (Charity shop)	108,993	-	108,993
	<u>108,993</u>	<u>-</u>	<u>108,993</u>
Investment Income			
Bank interest	809	-	809
	<u>809</u>	<u>-</u>	<u>809</u>
Total Income	<u>304,771</u>	<u>14,928</u>	<u>319,699</u>

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Accommodation costs	36,268	-	36,268
Administration costs	16,193	1,571	17,764
Fundraising costs	1,770	-	1,770
Grants paid	-	-	-
Outside services	3,552	-	3,552
Retail purchases and costs	4,741	-	4,741
Social activities costs	86,545	220	86,765
Staff related costs	1,729	-	1,729
Staff salaries	174,533	-	174,533
Trustee expenses	11	-	11
Volunteer related costs	3,750	-	3,750
	<u>329,092</u>	<u>1,791</u>	<u>330,883</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Accommodation costs	44,978	-	44,978
Administration costs	12,712	2,929	15,641
Fundraising costs	1,720	-	1,720
Grants paid	-	-	-
Outside services	3,566	-	3,566
Retail purchases and costs	3,646	-	3,646
Social activities costs	53,982	8,058	62,040
Staff related costs	1,875	-	1,875
Staff salaries	158,904	2,250	161,154
Trustee expenses	59	-	59
Volunteer related costs	3,840	-	3,840
	<u>285,282</u>	<u>13,237</u>	<u>298,519</u>

4 Volunteers

The charity benefits from the voluntary contributions of time and money in helping run the source and related activities during the year. Please refer to the trustee's report for further details about volunteer contributions in the organisation.

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,130	1,074

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	162,831	146,652
Social security costs	5,742	5,567
Employer contributions to pension plans	5,959	5,358
	<u>174,533</u>	<u>157,577</u>

The average head count of employees during the year was as follows:

	2024	2023
Number of staff members	10	9

Number of employees who received benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	-	-

Key Management Personnel

The Trustees consider that the Board of Trustees comprise as the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

7 Trustee Remuneration, Expenses and Donations

During the year none of the trustees have been paid any remuneration (2023: nil).

During the year one (2023: one) of the Trustees incurred out of pocket expenses of £723 (2023: £479.60).

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

8 Tangible Assets

	Furniture and Fittings £	Equipment £	Freehold Property £	Freehold Land £	Total £
Costs					
At 1 April 2023	14,462	13,120	73,307	25,000	125,889
Additions	1,110	-	9,200	-	10,310
Disposal	-	-	-	-	-
At 31 March 2024	15,572	13,120	82,507	25,000	136,199
Depreciation					
At 1 April 2023	10,750	12,034	21,926	-	44,710
Disposal	-	-	-	-	-
Charge	2,652	1,086	1,650	-	5,388
At 31 March 2024	13,402	13,120	23,576	-	50,098
Net Book Value					
At 31 March 2024	2,170	-	58,931	25,000	86,101
At 1 April 2023	3,712	1,086	51,381	25,000	81,179

9 Debtors

	2024 £	2023 £
Prepayments and accrued income	2,933	17,945
Other debtors	-	-
	2,933	17,945

10 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	1,426	1,074
Accruals and deferred income	3,252	-
	4,678	1,074

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

11 Deferred Income

	2024	2023
	£	£
Opening balance	-	-
Deferred in the year	3,252	-
Released during the year	-	-
Closing balance	<u>3,252</u>	<u>-</u>

During the year holiday activity income was received from service uses for a holiday trip that was to take place in June 2024 after the year end.

12 Analysis of Charitable Funds

	1 Apr 23	Income	Expenditure	Transfers	31 Mar 24
	£	£	£	£	£
Unrestricted Funds					
General	389,620	302,505	(329,092)	-	363,033
Total Unrestricted	<u>389,620</u>	<u>302,505</u>	<u>(329,092)</u>	<u>-</u>	<u>363,033</u>
Restricted Funds					
Harrison Potter	100	-	(100)	-	-
Leeds City Council Covid 19	100	-	(100)	-	-
LCF Lunch Clubs grant	-	-	-	-	-
Newsletter	1,571	-	(1,571)	-	-
Winter fund	20	-	(20)	-	-
Total Restricted Funds	<u>1,791</u>	<u>-</u>	<u>(1,791)</u>	<u>-</u>	<u>-</u>
Total Funds	<u>391,411</u>	<u>302,505</u>	<u>(330,883)</u>	<u>-</u>	<u>363,033</u>

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

	1 Apr 22 £	Income £	Expenditure £	Transfers £	31 Mar 23 £
Unrestricted Funds					
General	370,131	304,771	(285,282)	-	389,620
Total Unrestricted	<u>370,131</u>	<u>304,771</u>	<u>(285,282)</u>	<u>-</u>	<u>389,620</u>
Restricted Funds					
Harrison Potter	-	4,150	(4,050)	-	100
Leeds City Council Covid 19	100	-	-	-	100
LCF Lunch Clubs grant	-	2,178	(2,178)	-	-
Newsletter	-	4,500	(2,929)	-	1,571
Winter fund	-	4,100	(4,080)	-	20
Total Restricted Funds	<u>100</u>	<u>14,928</u>	<u>(13,237)</u>	<u>-</u>	<u>1,791</u>
Total Funds	<u>370,231</u>	<u>319,699</u>	<u>(298,519)</u>	<u>-</u>	<u>391,411</u>

Fund Descriptions

Restricted Funds

Harrison Potter	Funds for trips, clubs and classes to reduce isolation and loneliness for older people in Middleton.
Leeds City Council Covid 19	Covid-19 response fund.
Leeds City Council Mice Grant	Funding for the walking group activities.
Leeds Community Foundations Lunch Clubs Grant	Funding for lunch club activities.
Newsletter	Funding towards the costs of regular charity newsletter.
Winter fund	The funding paid for extra hours for our outreach so we could support our housebound members over the cost of living crisis.

Middleton Elderly Aid

Year Ended 31st March 2024

Notes to the Financial Statements

13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed Assets	86,101	-	86,101
Current Assets	281,610	-	281,610
Creditors less than 1 year	(4,678)	-	(4,678)
	<u>363,033</u>	<u>-</u>	<u>363,033</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed Assets	81,179	-	81,179
Current Assets	309,515	1,791	311,306
Creditors less than 1 year	(1,074)	-	(1,074)
	<u>389,620</u>	<u>1,791</u>	<u>391,411</u>

14 Related Party Transactions

During the year Karen Ely joined the trustee board in November 2023. Karen is a close family relative of employee Samantha Ely. The total remuneration including employer pension contribution paid to during the year for Samantha Ely from November 2023 onwards was £19,840.

15 Operating Lease

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024
	£
No later than 1 year	13,596
Later than 1 year but less than 5 years	48,719
Later than 5 years	-
	<u>62,315</u>

The operating lease is held for the charity's building premises.

