

Registered Charity no. 1100601
Registered Company no. 04826020

Middleton Elderly Aid
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2023



Middleton Elderly Aid

Year Ended 31st March 2023

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Middleton Elderly Aid

Year Ended 31st March 2023

Legal and Administrative Information

Reference

The Charity is called "Middleton Elderly Aid". The organisation is registered with the Charity Commission for England and Wales and Companies House, registered on the 9th July 2003.

Registered Charity Number 1100601

Registered Company Number 04826020

Registered Office 18 Middleton Park Road
Middleton
Leeds
LS10 3ST

Website www.middletonelderlyaid.org.uk

The Trustees and Directors	Carol Edwards	<i>Chair</i>
	Desmond Butler	<i>Vice Chair</i>
	Jordan Kellett	<i>Secretary</i>
	Claire Roberts	<i>Treasurer</i>
	Robin Silverwood	
	Wayne Dixon	
	Patricia Webb	
	Jean Weeks	
	Peter McKeown	
	Sharon Burke	<i>Resigned 03/06/2023</i>
	Michael Wood	<i>Resigned 15/11/2022</i>
	Ada Bosomworth	<i>Resigned 12/12/2022</i>

Primary Bankers Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Middleton Elderly Aid

Year Ended 31st March 2023

Trustee's Annual Report

Structure, governance and management

The charity is a company limited by guarantee and was formed on 9 July 2003. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM. Casual vacancies for trustees are filled by the board throughout the year.

Objectives and activities

The charity's objects

The charitable company is established for:

The relief of the aged in the Middleton area of Leeds (the area of benefit) and in particular the relief of poverty and the protection of the good health of the aged;

The advancement of the education of the aged in the area of benefit in relation to financial, health, housing and welfare entitlements;

The advancement of the education of the public, and promotion of research concerning the needs of the elderly in relation to the provisions of fuel, heat and light, and the publication of the useful results of such research.

The charity's main activities

Middleton Elderly Aid promotes independence amongst the over-60 population of the Middleton area through a range of activities and services, identifying and addressing social isolation amongst the over 60's in Middleton, Leeds. Our aims are: Working with partners to prevent service users from hospital stays by signposting to local partnerships. Promoting safety and security in the home in partnership with West Yorkshire Police and other agencies.

Offering a social centre open 6 days per week, offering a warm lunch 4 days and many other services and activities. Identifying gaps in statutory and other voluntary services and meeting those gaps wherever possible in the light of the Charity's finite resources, Promoting community partnerships within the defined geographical area.

Working to promote choice and empowerment amongst the identified client group. Carrying out research and consultation in order to operate a needs-led service, Routinely evaluating all aspects of the Charity's work in order to promote best value at all times, Enabling and valuing volunteers by providing training, support and commitment to each of them as individuals and as part of a team, Working in a way that respects the individual's right to equality, diversity and differences in race, gender, sexuality, religion, age, abilities, culture and political beliefs and valuing people – clients, carers, volunteers, colleagues, community members and citizens.

Offering a Community Charity shop open 5 days a week offering affordable items to the local community of all ages.

Middleton Elderly Aid

Year Ended 31st March 2023

Trustee's Annual Report

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular promoting independence and identifying and addressing social isolation amongst the over 60's in Middleton, Leeds.

The charity achieves through this through;

1. The prevention and relief of poverty
2. The advancement of education
3. The advancement of health
4. The advancement of citizenship and community development
5. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

Achievements and performance

The Charity has continued to build on its strengths over the financial year with an increase in both numbers of service users and the range of activities on offer. The activities take place in the centre. We are focused on reducing social isolation and increasing both mental and physical health.

The Charity has increased its Board membership with 4 service users out of a total of 9 members. The Board has also appointed a Treasurer. We have appointed a Chief Officer to clarify management responsibilities and to have clearer lines of accountability. The reorganisation is now complete and we have updated the majority of our policies and procedures and introduced new policies where they were lacking.

The outreach team has been successful in reaching out to a greater number of socially isolated elderly people in the community. We have continued to operate 6 days a week and signposting service users with unrecognised needs and introducing attendees to further support networks.

We are consolidating good working relationships with a number of primary health and wider support networks. The Board's investment in the retail part of the organisation has increased its financial support to the organisation making us less reliant on historical funding sources.

Plans for future periods

MEA is in a good position to meet the challenges of the year ahead with strong and creative management and sound finances.

MEA's plans for the year ahead include;

- Improvements to the building.
- Continuing to subsidise activities on a weekly basis.
- Subsidise meals for the members effected by the cost of living rises.

Our membership has improved and continues to increase. We plan to continue opening 6 days a week with a full timetable, to offer support to the members who cannot attend by the way of our outreach services.

Middleton Elderly Aid

Year Ended 31st March 2023

Trustee's Annual Report

Financial review

At the end of the financial year the charity finished with a closing balance of:

	£
Total Charity fund carried forward	391,411

The financial activity for the charity during the year was as follows:

	£
Total net income for the year	21,180
Net unrestricted income for the year	19,489
Net restricted income for the year	1,691

Reserves policy

Middleton Elderly Aid reserves policy is to maintain sufficient level of reserves to enable operating activities to be maintained (for a period of up to 6 months), taking account of potential risks and contingencies that may arise from time to time. The policy is reviewed annually by the Trustees.

In addition, amounts are set aside to meet financial risks associated with potential contingencies and uncertainties relating to the charity's operating activities. These include:

- the inherent credit and associated risks of placing client monies paid in advance of activities.
- the provision for an orderly winding-down of operations in the event of a significant adverse event that is outside the control of the charity;
- the funding of unforeseen major projects that have not been provided for in the normal financial planning process;
- and the setting aside of an appropriate sum for ensuring the continuation of regular activities of Middleton Elderly Aid

The unrestricted reserves of the charity are designated and allocated to meet the above risks and contingencies are summarised as follows:

Higher Limit - Unrestricted fund held: £130,000 (6 months)

Lower Limit – Unrestricted fund held: £260,000 (1 year)

The charity's free reserves, excluding fixed assets, at the year end were £308,022.

The trustees acknowledge that actual reserves are in excess of the limit set out in the policy and are planning to invest funds in the extension of the building to improve the ability of the charity to meet the needs of its users.

Middleton Elderly Aid

Year Ended 31st March 2023

Trustee's Annual Report

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the Trustees

Name of Trustee:

Claire Roberts

Signed on behalf of the Trustees:



Date of approval:

17/10/2023

Middleton Elderly Aid

Year Ended 31st March 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Middleton Elderly Aid ('the charity') for the year ended 31st March 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

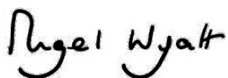
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 17/10/2023

Middleton Elderly Aid

Year Ended 31st March 2023

Statement of Financial Activities

			2023		2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		8,095	12,750	20,845	28,735
Charitable activities		186,874	2,178	189,052	160,106
Trading activities		108,993	-	108,993	88,982
Other		809	-	809	916
Total Income	2	<u>304,771</u>	<u>14,928</u>	<u>319,699</u>	<u>278,739</u>
Expenditure					
Expenditure on charitable activities	3	<u>285,282</u>	<u>13,237</u>	<u>298,519</u>	<u>245,834</u>
Total Expenditure		<u>285,282</u>	<u>13,237</u>	<u>298,519</u>	<u>245,834</u>
Net Income / (Expenditure)		<u>19,489</u>	<u>1,691</u>	<u>21,180</u>	<u>32,905</u>
Net Income and Net Movement in Funds					
Total funds brought forward	11	370,131	100	370,231	337,326
Transfers	11	-	-	-	-
Total Funds Carried Forward	11	<u>389,620</u>	<u>1,791</u>	<u>391,411</u>	<u>370,231</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Middleton Elderly Aid

Year Ended 31st March 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	8	81,179	84,235
		<u>81,179</u>	<u>84,235</u>
Current Assets			
Debtors	9	17,945	5,295
Cash at bank and in hand		293,361	292,033
		<u>311,306</u>	<u>297,328</u>
Creditors: amounts falling due within one year	10	1,074	11,332
Net Current Assets		<u>310,232</u>	<u>285,996</u>
Net Assets	12	<u>391,411</u>	<u>370,231</u>
Funds of the Charity			
Restricted funds	11	1,791	100
Unrestricted funds			
Unrestricted general	11	389,620	370,131
		<u>389,620</u>	<u>370,131</u>
Total Charity Funds		<u>391,411</u>	<u>370,231</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st March 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

Name of Trustee:

Claire Roberts

Signed on behalf of the Trustees:



Date of approval:

17/10/2023

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

1 Accounting Policies

Legal Status

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102), FRS 102, and the Companies Act 2006. After due consideration of available information about the future, the accounts have been prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

Tangible Fixed Assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold Land	nil
Freehold Buildings	50 years
Project and office equipment	3 years
Furniture and fittings	5 years

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations and Legacies			
Donations & fundraising	8,095	-	8,095
Grants	-	12,750	12,750
	<u>8,095</u>	<u>12,750</u>	<u>20,845</u>
Charitable Activities			
Service provision contracts	88,104	-	88,104
Social activities income	98,309	2,178	100,487
Other income	461	-	461
	<u>186,874</u>	<u>2,178</u>	<u>189,052</u>
Trading Activities			
Retail sales	108,993	-	108,993
	<u>108,993</u>	<u>-</u>	<u>108,993</u>
Investment Income			
Bank interest	809	-	809
	<u>809</u>	<u>-</u>	<u>809</u>
Total Income	<u>304,771</u>	<u>14,928</u>	<u>319,699</u>

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

Analysis of Income cont.

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and Legacies			
Donations & fundraising	7,001	3,534	10,535
Grants	-	18,200	18,200
	<u>7,001</u>	<u>21,734</u>	<u>28,735</u>
Charitable Activities			
Service provision contracts	92,509	-	92,509
Social activities income	67,530	67	67,597
	<u>160,039</u>	<u>67</u>	<u>160,106</u>
Trading Activities			
Retail sales	88,982	-	88,982
	<u>88,982</u>	<u>-</u>	<u>88,982</u>
Investment Income			
Bank interest	916	-	916
	<u>916</u>	<u>-</u>	<u>916</u>
Total Income	<u>256,938</u>	<u>21,801</u>	<u>278,739</u>

Grant Income Analysis

	2023	2022
	£	£
Harrison Potter	4,150	3,000
Leeds City Council grants	-	15,200
Leeds Community Foundation	4,100	-
Ferndale pharmaceuticals	4,500	-
	<u>12,750</u>	<u>18,200</u>

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Accommodation costs	44,978	-	44,978
Administration costs	12,712	2,929	15,641
Fundraising costs	1,720	-	1,720
Grants paid	-	-	-
Outside services	3,566	-	3,566
Retail purchases and costs	3,646	-	3,646
Social activities costs	53,982	8,058	62,040
Staff related costs	1,875	-	1,875
Staff salaries	158,904	2,250	161,154
Trustee expenses	59	-	59
Volunteer related costs	3,840	-	3,840
	<u>285,282</u>	<u>13,237</u>	<u>298,519</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Accommodation costs	29,705	1,300	31,005
Administration costs	18,203	2,478	20,681
Fundraising costs	185	-	185
Grants paid	-	499	499
Outside services	5,759	-	5,759
Retail purchases and costs	2,406	-	2,406
Social activities costs	33,301	21,812	55,113
Staff related costs	1,622	405	2,028
Staff salaries	121,236	5,000	126,236
Trustee expenses	402	-	402
Volunteer related costs	1,258	262	1,520
	<u>214,078</u>	<u>31,756</u>	<u>245,834</u>

4 Volunteers

The charity benefits from the voluntary contributions of time and money in helping run the source and related activities during the year. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,074	1,008

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	146,652	114,290
Social security costs	5,567	7,479
Employer contributions to pension plans	5,358	4,467
	<u>157,577</u>	<u>126,236</u>

The average head count of employees during the year was as follows:

	2023	2022
Number of staff members	9	8

The number of employees who received benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	0	0

Key Management Personnel

The Trustees consider that the Board of Trustees comprise as the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

7 Trustee Remuneration, Expenses and Donations

During the year none of the trustees have been paid any remuneration (2022: nil).

During the year one Trustee incurred out of pocket expenses of £479.60 for transport expenses (2022: £579.50).

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

8 Tangible Assets

	Furniture and Fittings £	Equipment £	Freehold Property £	Freehold Land £	Total £
Costs					
At 1 April 2022	15,558	13,120	73,307	25,000	126,985
Additions	1,603	-	-	-	1,603
Disposal	(2,699)	-	-	-	(2,699)
At 31 March 2023	14,462	13,120	73,307	25,000	125,889
Depreciation					
At 1 April 2022	11,340	10,949	20,460	-	42,749
Disposal	(2,699)	-	-	-	(2,699)
Charge	2,109	1,085	1,466	-	4,660
At 31 March 2023	10,750	12,034	21,926	-	44,710
Net Book Value					
At 31 March 2022	3,712	1,086	51,381	25,000	81,179
At 1 April 2021	4,218	2,171	52,847	25,000	84,236

9 Debtors

	2023 £	2022 £
Prepayments and accrued income	17,945	3,183
Other debtors	-	2,112
	17,945	5,295

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,074	1,008
Accruals and deferred income	-	10,324
	1,074	11,332

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 22 £	Income £	Expenditure £	Transfers £	31 Mar 23 £
Unrestricted					
General	370,131	304,771	(285,282)	-	389,620
Total Unrestricted	370,131	304,771	(285,282)	-	389,620

Restricted Funds

Harrison Potter	-	4,150	(4,050)	-	100
Leeds City Council Covid-19 grant	100	-	-	-	100
LCF Lunch Clubs grant	-	2,178	(2,178)	-	-
Newsletter	-	4,500	(2,929)	-	1,571
Winter fund	-	4,100	(4,080)	-	20
Total	100	14,928	(13,237)	-	1,791

Total Funds

Total	370,231	319,699	(298,519)	-	391,411
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Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

Unrestricted Funds

	1 Apr 20 £	Income £	Expenditure £	Transfers £	31 Mar 21 £
Unrestricted					
General	327,271	256,938	(214,078)	-	370,131
Total Unrestricted	327,271	256,938	(214,078)	-	370,131

Restricted Funds

CEV grant	-	10,000	(10,000)	-	-
Digital Health Hub grant	-	5,000	(5,000)	-	-
Harrison Potter	1,938	3,067	(5,005)	-	-
Leeds City Council Covid-19 grant	5,572	-	(5,472)	-	100
Leeds City Council Mice grant	55	200	(255)	-	-
LCF Lunch Clubs grant	-	1,984	(1,984)	-	-
LOPF Digital	-	550	(550)	-	-
Newsletter	-	1,000	(1,000)	-	-
St Luke's Walking group	69	-	(69)	-	-
Time to Shine	421	-	(421)	-	-
Windmill Transport	2,000	-	(2,000)	-	-
Total	10,055	21,801	(31,756)	-	100

Total Funds

Total	337,326	278,739	(245,834)	-	370,231
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Fund Descriptions

Restricted Funds

CEV grant	Clinically Extremely Vulnerable Transition grant, is used to support older CEV people to get back to regular activities, lunch clubs and for funding for any other support that they may need.
Digital Health Hub grant	Funding for extra outreach hours to promote and facilitate the digital health hub.
Harrison Potter	Funds for trips, clubs and classes to reduce isolation and loneliness for older people in Middleton.
Leeds City Council Covid-19 grant	Covid-19 response fund.
Leeds City Council Mice grant	Funding for the walking group activities.
Leeds Community Foundations Lunch Clubs grant	Funding for lunch club activities.

Middleton Elderly Aid

Year Ended 31st March 2023

Notes to the Financial Statements

Fund Descriptions cont.

LOPF Digital	Leeds older peoples forum.
Newsletter	Funding towards the costs of a regular charity newsletter.
St Luke's Walking Group	For the walking group.
Time to Shine	For the seasonal loneliness project.
Windmill Transport	Funding for trips and activity transport.
Winter fund	The funding paid for extra hours for our outreach so we could support our housebound members over the cost of living crisis.

12 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed Assets	81,179	-	81,179
Current Assets	309,515	1,791	311,306
Creditors less than 1 year	(1,074)	-	(1,074)
	<u>389,620</u>	<u>1,791</u>	<u>391,411</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed Assets	84,235	-	84,235
Current Assets	297,228	100	297,328
Creditors less than 1 year	(11,332)	-	(11,332)
	<u>370,131</u>	<u>100</u>	<u>370,231</u>

13 Related Party Transactions

There were no related party transactions which took place during the year (2022: £0).

14 Operating Lease

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023
	£
No later than 1 year	13,596
Later than 1 year but less than 5 years	53,251
Later than 5 years	-
	<u>66,847</u>

The operating lease is held for the charity's building premises.