

THE ARTS SOCIETY, GORING
Registered Charity No. 1100600
Uplands Cottage Whitchurch on Thames RG8 7HH

REPORT OF THE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2022

Committee

Chairman	Dr D Varian
Vice-Chairman	Mrs C Hayes
Secretary	Mrs B Cox
Treasurer	Mr R Plumb

Mrs S Beake
Mrs M Fyne
Mrs R Mortimer
Mrs P Parry
Mrs M Richardson
Dr D Varian
Mrs S Wicks

Resigned
Mrs E Lockwood
Mrs P Bomford
Mr R Hayes

Bankers

Lloyds Bank plc
25 Gresham Street
London EC2V 7HN

Honorary Independent Financial Examiner

Mr R Hayes

The Committee, which constitutes the trustees of The Arts Society, Goring, presents its report and financial statements for the year ended 31 December 2022.

Objectives

The Society is a charity and its objectives are the appreciation, study and promotion of all the arts, our culture and heritage for its members. This includes the conservation and preservation of our artistic heritage for the benefit of its members and community.

Committee

The governing body of the Charity is the Committee, its members are also the Trustees. The maximum number of Committee members is fifteen. Committee members are elected each year by the ordinary members of The Arts Society, Goring. They hold office from one Annual General Meeting to the next, and are eligible for re-election. Committee members are drawn from the membership. This numbers 343 at 31 December 2022 (361 at December 2020) and includes a good diversity of the skills and experience required to run a society of this nature.

Overview of 2022

Our first foray back into Goring Village Hall was on the 5 April 2022 when we ventured quite hesitantly, after a two year absence, to a Special Interest Day on the artist Joaquin Sorolla led by Dr Anne Anderson. It was very well attended by members, the lecture was excellent and the food/wine were much enjoyed. A good sign that members were willing to return and enjoy what was on offer.

The 27 April 2022 was a Red Letter Day for The Arts Society, Goring as we returned to our first lecture in Goring Village Hall after a lengthy absence - it seemed forever! The lecture title was "Mad Men and the Artists: "How the Advertising Industry Exploited Fine Art" with Tony Rawlins. A romp through what goes on in the advertising industry in relation to Fine Art - we were finally back to normal; meeting friends, having a cup of tea/coffee and to see what Visits/Tours were on offer! An excellent start.

This would be an appropriate moment to thank our technical team: Stephen Billyeald, Alan Matthews and Len Tibbs. All three provided us with Zoom lectures throughout the pandemic - without them we would have had nothing at all.

We had a very well-attended AGM on 15 June 2022. It was a good opportunity to use this event to give everyone an update on the state of The Arts Society, Goring, especially financially; and to answer any questions/queries that members may have had.

Rosie Mortimer, Tours Secretary, had organised two tours, one to Oberammergau and the Black Forest as well as one to Northumberland. Both were a resounding success and we look forward to travelling to Vienna at the end of April 2023.

Two visits also took place, organised by Elspeth Lockwood. One to Berkeley Castle on 12 October and Waddesdon Manor on 17 November for a foretaste of Christmas delights.

On the 8 November we had our second SID of the year on the topic of "The Power and Glory of our Country Houses" with Anthony Russell. Again, well attended by our members and enjoyed by everyone.

In spite of our membership numbers dropping significantly during the COVID period, we are still seeing members renewing their membership at this stage of our year and also via our website with a new intake of members. The future certainly looks bright for The Art Society, Goring at the moment.

At the end of January, I was sent an email from the Wyvern Chairman to let us know that 10 societies closed in the past year. We were also advised that there is quite a long list of Societies that are seeking help. We would all assume that the help needed was financial but the main reason for the closure of these 10 societies was a lack of members willing to join the Societies' committees. As Trustees, the Arts Society, Goring committee needs to be vigilant to encourage possible members to come on to The Arts Society, Goring committee lest we suffer the same fate!

Arts Volunteering Programme

As part of this programme the Society gave grants totalling £3,700 during 2022. This money was distributed to the following local organisations: Bishopsland Educational Trust, Clear Sky children's charity, Wallingford Hospital, Wallingford Museum lay, Friends of Goring Library and also and Gap Festival.

Management of Risk

The Committee reviews its Risk Assessment annually and has drawn up an action plan to mitigate the principal risks - including for situations such as pandemics. The Committee has published standing instructions for the organisation and stewarding of lectures and other events at its main venue, the Goring Village Hall. The Society participates in the block insurance policy for member societies provided by The Arts Society Head Office, which provides public liability and other essential cover.

Financial Review

The financial results for the year 2022 are set out in the attached Statement of Financial Activities and Balance Sheet. Having held lectures in the early part of the year via Zoom the Society was able to resume having live lectures in April. As pleased as we were with the resumption of our meetings we inevitably incurred the associated costs of hall hire and hospitality. £1,597 in Goring Village Hall costs were prepaid at the start of the year. As the hall was used these costs were written off during the course of the year. Comparisons of expenditure year to year do need to bear in mind the abnormally low level of costs incurred during the relatively inactive lock down periods in 2020 and 2021. In 2022 we were also able, for the first time in 3 years, to hold a welcome reception for new members which contributed to higher costs. It was also pleasing to resume Special Interest Days and Events. These functions are budgeted to breakeven and we pleased to say that they achieved that objective while, we are sure, added to the enjoyment of many of our members.

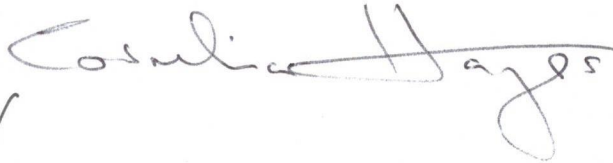
Reserves and Grants and Donations Policies.

In 2022 The Society reports a deficit of £2,182. This is however an operating surplus before donations of £1,518. We made charitable donations of £3,700. This level is slightly higher level than that of prior years' reflecting a degree of catch up. We anticipate donations reducing slightly in the near future as we rebuild our membership and our revenues post Covid.

Future Plans

As before, the Committee recognises the need to continue to provide a high quality lecture programme and to attract and retain members. In addition it will continue to make grants which are likely to remain centred on the Arts Volunteering Programme.

Mrs C Hayes
Vice Chairman
22 March 2023

A handwritten signature in black ink, appearing to read 'C. Hayes', written in a cursive style.

Dr D Varian
Chairman
22 March 2023

A handwritten signature in black ink, appearing to read 'D. Varian', written in a cursive style.

THE ARTS SOCIETY, GORING
Registered charity number 1100600

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Notes</u>	2022 £	2021 £
<i>Incoming Resources</i>			
Subscriptions and donations	2	13,239	13,935
Activities in furtherance of the charity's objects:			
Day visits and Special Interest Days	3	10,153	
Gift Aid tax relief		2,648	2,716
Bank interest		6	2
<i>Total Incoming Resources</i>		<u>26,046</u>	<u>16,653</u>
<i>Charitable Expenditure</i>			
Grants and donations	4	3,700	2,600
Cost of activities in furtherance of the objects of the charity:			
Day visits and Special Interest Days	3	9,171	
Lectures - fees and associated expenses	5	7,615	4,805
Other events	3	1,125	2,050
TAS charges (National plus Area)		5,225	5,201
Administrative expenses	6	1,392	1,119
<i>Total Resources Expended</i>		<u>28,228</u>	<u>15,775</u>
<i>Net Incoming - Outgoing Resources = (Deficit) Surplus</i>		(2,182)	878
General Reserve brought forward at 1 January 2022		26,456	25,578
Fund balance carried forward at 31 December 2022		<u>24,274</u>	<u>26,456</u>

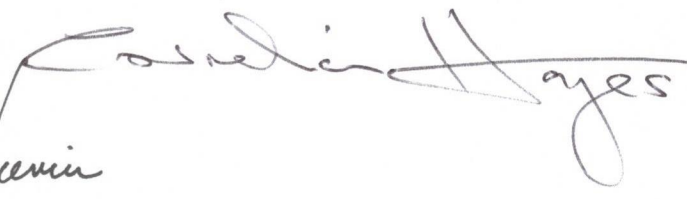
THE ARTS SOCIETY, GORING

BALANCE SHEET AS AT 31 DECEMBER 2022

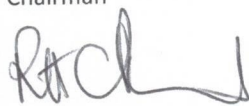
	<u>Notes</u>	2022 £	2021 £
Fixed Assets			
Laptop computer and microphones at cost		558	1,106
less accumulated depreciation		(558)	(1,106)
	7	<u>0</u>	<u>0</u>
Current Assets			
Cash at bank (31/12/2022)		35,043	35,778
Debtors and Prepaid Expenses	8	863	2,489
		<u>35,906</u>	<u>38,267</u>
Current Liabilities			
Deferred income	9	8,802	8,981
		<u>8,802</u>	<u>8,981</u>
Total Assets less Current Liabilities		<u>27,104</u>	<u>29,286</u>
Reserves			
General Reserve		24,274	26,456
Equipment Reserve		2,000	2,000
Heritage Volunteers Reserve	1(b)	830	830
		<u>27,104</u>	<u>29,286</u>

Approved by the Committee on 22nd March 2023

Mrs C Hayes
Vice Chairman



Dr D Varian
Chairman



Mr R Plumb
Treasurer

Independent examiner's report on the accounts

Report to the trustees/members of The Arts Society, Goring on the accounts for the year ended 31 December 2022 set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep the accounting records in accordance with section 130 of the Charities Act: and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met.

Signed



Name R Hayes

Date 22 March 2023

THE ARTS SOCIETY, GORING
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The accounts have been prepared on an accruals basis, and under the historical cost convention. They have been drawn up in accordance with the Statement of Recommended Practice (SORP): "Accounting and Reporting by Charities" (2005) under the provisions for smaller charities.

(b) FUNDS ACCOUNTING

The General Fund is available for use at the discretion of the Committee in furtherance of the general charitable objectives of THE ARTS SOCIETY, GORING. Within the General Fund the Committee has established an Equipment Reserve for the purpose of ensuring that the future need to replace equipment is recognised and that cash is available for that purpose, similarly with unspent funds previously allocated for Church Recording some years ago. This particular pot of money has been set aside as the Heritage Volunteers Reserve.

(c) INCOMING RESOURCES

Incoming resources comprise members' subscriptions, payments by participants for special interest days, visits and other events, Gift Aid tax relief, visitors' donations, bank interest and other income. Subscriptions are apportioned on the basis of the number of lectures in the normal nine-month lecture season, which fall into each financial year. Accordingly, two thirds of subscriptions are carried forward as Deferred Income. The same apportionment is applied to Gift Aid receivable.

(d) RESOURCES EXPENDED

Charitable expenditure comprises grants and donations expenditure directly attributable to meeting the objects of the charity and management and administration costs. Payments to artists in residence working in schools are treated as grants to the schools. Administration costs are categorised as those, which cannot be directly attributed to any specific activity, but are essential to the running of the charity.

(e) FIXED ASSETS

Fixed assets are stated at cost less depreciation.

	<u>2022</u>	<u>2021</u>
	£	£
2 SUBSCRIPTIONS AND DONATIONS		
Brought forward from previous year	8,731	9,526
Subscriptions received during year	13,310	13,140
Deduct proportion relating to following year (see Note 1 (c))	(8,802)	(8,731)
Subscriptions taken to credit in year	<u>13,239</u>	<u>13,935</u>

3 DAY VISITS, SPECIAL INTEREST DAYS AND OTHER EVENTS

	Income	Expense	Surplus/deficit
Sorolla	1,666	1,328	338
Upton House	812	825	(13)
Althorp	1,824	1,591	233
Berkeley Castle	1,410	1,278	132
Our Country Homes	2,040	1,687	353
Waddeston	2,401	2,462	(61)
	<u>10,153</u>	<u>9,171</u>	<u>982</u>

In 2022 £1,125 was spent on non other events for which no fees we charged. This included the AGM and a new members reception.

In 2021 the Society spent £2,050 on 6 Virtual events for which no fees were charged.

	2022	2021
	£	£
4 GRANTS AND DONATIONS		
Educational grants to schools and artists	1,000	2,600
Other grants and awards	2,700	0
	<u>3,700</u>	<u>2,600</u>

5 LECTURES – FEES AND OTHER EXPENSES

Lecture fees	5,879	4,748
Lecture expenses	139	0
Hire of hall	1,597	57
Total	<u>7,615</u>	<u>4,805</u>

6 ADMINISTRATIVE EXPENSES

Hire of meeting rooms	165	
Printing, stationery and postage	115	197
Committee members' expenses (travel, tel. etc)	740	34
Miscellaneous expenditure	372	888
Total	<u>1,392</u>	<u>1,119</u>

	2022	2021
	£	£
7 FIXED ASSETS		
<u>At cost</u>		
Brought forward at 1 January 2022	1,106	2,116
Old items reduced to nil financial value		(1,424)
Equipment disposed of	(548)	
Computer purchased		414
Carried forward at 31 December 2022	558	1,106
<u>Depreciation</u>		
Brought forward at 1 January 2022`	1,106	2,116
Old items reduced to nil financial value		(1,010)
Depreciation on equipment disposed of	(548)	
Carried forward at 31 December 2022	558	1,106
<u>Net Book Value at 31 December 2022</u>	0	0
The remaining fixed assets, a computer, microphones and cabling are fully depreciated		
8 DEBTORS AND PREPAID EXPENSES	£	£
Other events costs paid in advance for 2022		1,597
Gift Aid claim outstanding (See Note 1 (c))	863	892
Total	863	2,489

9 DEFERRED INCOME

	£	£
Unearned portion of subscriptions paid in advance (see Note 2)	8,802	8,731
Moneys received in advance for events (Goring Community Project)		250
	8,802	8,981

10 REIMBURSEMENT OF COMMITTEE MEMBERS' EXPENSES

Members of the committee were reimbursed a total of £740 for travel, subsistence, stationery and supplies and disbursements incurred in the holding of Society events.