

REGISTERED COMPANY NUMBER: 04785581 (England and Wales)
REGISTERED CHARITY NUMBER: 1100537

6880 BETTON GRANGE (SOCIETY) LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025**

6880 BETTON GRANGE (SOCIETY) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To Operate, maintain and exhibit for public benefit and educational and instructional purposes locomotives of historic or scientific importance.

While many of the other Great Western classes survived into preservation, from a Class of 80 locomotives no 'Granges' survived the cutters torch. The 6880 Society was formed with the sole intention of recreating a Great Western 'Grange' class locomotive, which now completed has become the 81st 'Grange'

Significant activities

The year 2024 was highly significant for the project as the locomotive officially became operational and entered regular service, a major milestone to recreate a "Grange" class engine, none of which were preserved after being scrapped in the 1960s.

In December 2024, contracts were exchanged for the Gloucestershire Warwickshire Steam Railway to become the long-term base for Betton Grange from February 2025 onwards.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In 2024, the newly constructed GWR steam locomotive No. 6880 'Betton Grange' was completed, steamed for the first time, and began operating public passenger services across several UK heritage railways. Following its first movement under its own power on April 11, 2024, after more than 25 years of planning and construction, and its public debut hauling passenger trains at the GWSR Cotswold Festival of Steam in May 2024, there followed Summer and Autumn visits on a tour of other heritage lines.

6880 spent time running trains at the West Somerset Railway in July 2024 as part of their 150th anniversary event, followed by a stay at the North Norfolk Railway from August through to November to gain more running experience. Winter operations saw the locomotive moved in November to the Battlefield Line in Leicestershire, where it was based for the winter season and used to haul the railway's Santa Specials in December.

In 2025, the locomotive was a featured guest at several galas across the UK, and operated regular passenger services at its new long-term home, the Gloucestershire Warwickshire Steam Railway (GWSR). The year started with the locomotive participating in the Winter Steam Gala at the Great Central Railway in January, and at the Winter Warmer Steam Gala at the Battlefield Line. In February, Betton Grange moved to the GWSR and included hauling special "Race Trains" to Cheltenham Racecourse in March, a nostalgic nod to the class's original duties. For the Spring Gala season, the locomotive was a star attraction at the Llangollen Railway's Branch Line Gala in April, marking its first visit to its original construction base as an operational engine. This was followed by a starring role at the Severn Valley Railway's Spring Steam Gala later that month.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

There are many ways we try to raise funds apart from membership fees that are paid on a monthly basis by a number of people.

Betton Grange have a sales stand that sells various branded goods, this stand goes to a number of events throughout the year. We also sell items via our website. Another way of raising funds is via our eBay page where we sell items that have been donated to us.

Easy Fundraising is another way that we raise funds along with having a TEXT Donate appeal on an ad hoc basis.

A number of new fund raising initiatives have now been launched to help with much needed cash reserves to enable the work to start on the building of a new tender suitable to operate long term with Betton Grange.

FINANCIAL REVIEW

Financial position

Locomotive hire fees reached £86,680 in its first full year of operation, and contributed significantly to the operating surplus of £102,995. Donations towards the new tender build added a further £37,095 towards that initiative, but there is still some way to go before we meet our target to raise £150,000. The society has established different contribution tiers and is actively seeking donations through several initiatives:

- Ton-Up Club": Donors can contribute £100 ("a Ton for the Tender").
- 3500 Tank Club": A contribution of £350 goes towards building the new tender tank.
- Chassis Club": A donation of £1,100 helps fund the tender chassis construction.

All funds generated are being managed to meet 3 main objectives at the moment, and it is a difficult balancing act to keep each of the stakeholders happy.

- It is most important that we have sufficient available funds to meet week to week costs to keep the locomotive fully operational. Ongoing repair costs incurred as the locomotive was properly run in throughout the year, amounted to £20,242.

- Loans taken out in 2024 to speed up the completion of the locomotive once the boiler certificate was granted, still need to be serviced. In total £45,500 was repaid in the year against the original total borrowings of £160,000, leaving £114,500 still outstanding at the year end.

- Finally, as available funds permit, expenditure on the construction of the new tender needs to be financed. Work on the tender started in earnest after the year end so there are no construction costs included in the year to June 2025, but a total of £27,330 (up to November 2025) has now been spent as the construction work commenced.

Principal funding sources

The principal fund raising sources are;

Membership fees
Donations
Sales events
Locomotive hire

Reserves policy

The trustees have no formal reserves policy but aim to maintain sufficient funds that allow a certain amount of financial security, but also to take advantage of opportunities to acquire spares and parts as they become available.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

FUTURE PLANS

Summer and Autumn visits saw a return visit to the North Norfolk Railway for the summer season from July to September. More recently in October 2025, the locomotive was a guest at the Bluebell Railway's "Giants of Steam" gala, an event celebrating 21st-century new-build steam locomotives. It ran alongside other new-builds like 60163 Tornado, 2999 Lady of Legend, and 32424 Beachy Head.

Events for 2026 are still very much in the planning stage, but prior to the Bluebell event the locomotive successfully passed its first boiler exam, setting it up for continued operation on the heritage railway circuit.

While the locomotive is fully operational, the society is currently focused on building a new, authentic 3,500-gallon tender to run with it permanently, replacing the currently hired tender from Foxcote Manor. Our project to build the tender for 6880 is taking shape, with the recent completion of the tank assembly. Many thanks to all who have contributed towards building our own tender for Betton Grange, however we still need further funds to restore the chassis before we can complete the project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The 6880 Betton Grange (Society) Limited is a charity established and governed by Memorandum and Articles of Association dated 3rd June 2003

Recruitment and appointment of new trustees

The appointment of new trustees are in accordance with the provisions held within the Company Memorandum and Articles of Association.

Related parties

5199 PROJECT: Members of this associated locomotive project formed the nucleus of the team that created The Betton Grange Society. There is a shared use of equipment owned by both Projects and some mutually acceptable swapping of certain components for practical reasons.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04785581 (England and Wales)

Registered Charity number

1100537

Registered office

43 - 45 Devizes Road
Swindon
Wiltshire
SN1 4BG

Trustees

Mr Q D McGuinness (resigned 28.7.24)
Mr D E Huntbatch
Mr P A Appleton
Mr R J Cadge
Mrs E McGuinness (resigned 28.7.24)
Mr C J Moore
Mrs L M Moore

Company Secretary

Mr I Sumbler FCCA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr S Nuttall FCA
Monahans
Chartered Accountants
Oakley House
Tetbury Road
Cirencester
Gloucestershire
GL7 1US

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of 6880 Betton Grange (Society) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 February 2026 and signed on its behalf by:



Mr R J Cadge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
6880 BETTON GRANGE (SOCIETY) LIMITED**

Independent examiner's report to the trustees of 6880 Betton Grange (Society) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

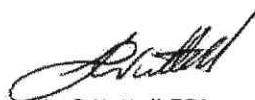
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S Nuttall FCA

Monahans
Chartered Accountants
Oakley House
Tetbury Road
Cirencester
Gloucestershire
GL7 1US

Date:

24/2 March 2026

6880 BETTON GRANGE (SOCIETY) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

		2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	47,630	60,753
Charitable activities	5		
Tender appeal		32,795	14,465
Locomotive fees		86,680	5,100
Other trading activities	4	8,733	2,516
Total		175,838	82,834
EXPENDITURE ON			
Raising funds		2,554	2,262
Charitable activities	6		
Administrative costs		7,715	3,402
Locomotive operating costs		62,574	35,712
Total		72,843	41,376
NET INCOME		102,995	41,458
RECONCILIATION OF FUNDS			
Total funds brought forward		1,180,823	1,139,365
TOTAL FUNDS CARRIED FORWARD		1,283,818	1,180,823

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 JUNE 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Intangible assets	11	170	340
Tangible assets	12	605	807
Heritage assets	13	1,335,164	1,363,296
		1,335,939	1,364,443
CURRENT ASSETS			
Stocks	14	900	2,000
Debtors	15	26,610	13,620
Cash at bank and in hand		46,160	4,620
		73,670	20,240
CREDITORS			
Amounts falling due within one year	16	(125,791)	(183,860)
NET CURRENT ASSETS		(52,121)	(163,620)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,283,818	1,200,823
CREDITORS			
Amounts falling due after more than one year	17	-	(20,000)
NET ASSETS		1,283,818	1,180,823
FUNDS	19		
Unrestricted funds		1,283,818	1,180,823
TOTAL FUNDS		1,283,818	1,180,823

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2026 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R J Cadge', written in a cursive style.

Mr R J Cadge - Trustee

6880 BETTON GRANGE (SOCIETY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. CHARITY INFORMATION

The company is a company limited by guarantee and incorporated in England and Wales, and a registered charity with the Charity Commission in England and Wales.

The registered office address is 43 -45 Devizes Road, Swindon, Wiltshire SN1 4BG

These financial statements are presented in British Pounds (GBP), which is the charity's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken exemption from preparing a cash flow statement under the charities SORP (FRS 102) Update Bulletin 1 issued on 2 February 2016, as the charity constitutes a small charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible asset

In view of the relatively small costs involved, and longevity of the trademarks, no amortisation is being applied on the basis it would be immaterial to the accounts as a whole.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Marquee & Container	- 25% on reducing balance
Equipment	- 25% on reducing balance

Heritage assets

The Heritage assets are stated at historical cost, together with the accumulated costs of restoration to working order as incurred. Due to the special nature of the assets, it is considered impractical to adopt a policy of revaluation.

The trustees consider the assets each year in terms of impairment. Should any impairment arise this will be charged to the statement of financial activities in the year in which it occurs. Generally the trustees believe that assets appreciate in value and therefore no policy of depreciation is applied in order to show a true and fair view.

The boiler is being treated as a component asset within the overall construction of the locomotive and is subject to depreciation at 10% straight line, starting at the point the 10 year boiler certificate was issued in April 2023.

6880 BETTON GRANGE (SOCIETY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	9,010	21,482
Gift aid	25,513	25,128
Members subscriptions	13,107	14,143
	<u>47,630</u>	<u>60,753</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sales	2,883	2,516
Sponsorship	4,300	-
Other income	1,550	-
	<u>8,733</u>	<u>2,516</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Tender appeal	Tender appeal	32,795	14,465
Locomotive fees	Locomotive fees	86,680	5,100
		<u>119,475</u>	<u>19,565</u>

6880 BETTON GRANGE (SOCIETY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Administrative costs	-	7,715	7,715
Locomotive operating costs	62,574	-	62,574
	62,574	7,715	70,289

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Hire of tender	14,200	6,450
Repairs and renewals	20,242	1,130
Depreciation	28,132	28,132
	62,574	35,712

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	202	270
Deficit on disposal of fixed assets	170	-
Depreciation - Betton Grange boiler	28,132	28,132

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	60,753
Charitable activities	
Tender appeal	14,465
Locomotive fees	5,100
Other trading activities	2,516
Total	82,834
EXPENDITURE ON	
Raising funds	2,262

6880 BETTON GRANGE (SOCIETY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Charitable activities	
Administrative costs	3,402
Locomotive operating costs	35,712
Total	<u>41,376</u>
 NET INCOME	 41,458
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,139,365
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,180,823</u></u>

11. INTANGIBLE FIXED ASSETS

	Trademark £
COST	
At 1 July 2024	340
Disposals	(170)
At 30 June 2025	<u>170</u>
 NET BOOK VALUE	
At 30 June 2025	<u>170</u>
At 30 June 2024	<u><u>340</u></u>

12. TANGIBLE FIXED ASSETS

	Marquee & Container £	Equipment £	Totals £
COST			
At 1 July 2024 and 30 June 2025	<u>8,722</u>	<u>14,666</u>	<u>23,388</u>
 DEPRECIATION			
At 1 July 2024	8,293	14,288	22,581
Charge for year	<u>107</u>	<u>95</u>	<u>202</u>
At 30 June 2025	<u>8,400</u>	<u>14,383</u>	<u>22,783</u>
 NET BOOK VALUE			
At 30 June 2025	<u><u>322</u></u>	<u><u>283</u></u>	<u><u>605</u></u>
At 30 June 2024	<u><u>429</u></u>	<u><u>378</u></u>	<u><u>807</u></u>

6880 BETTON GRANGE (SOCIETY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

13. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 July 2024 and 30 June 2025	1,398,461
PROVISIONS	
At 1 July 2024	35,165
Charge for year	28,132
At 30 June 2025	63,297
NET BOOK VALUE	
At 30 June 2025	1,335,164
At 30 June 2024	1,363,296

Heritage assets comprise Betton Grange (now operational), plus £40,000 the society paid in February 2010 for the unrestored locomotive 5952 Cogan Hall.

The front bogie of Cogan Hall has been removed to assist in the construction of 6880 Betton Grange. The 6880 Society have promised that Cogan Hall will be restored in her own right and their long-term aim is to have both 6880 and 5952 working together

The boiler was kindly donated to 6880 by the Vale of Glamorgan Council from their unrestored locomotive 7927 Willington Hall.

14. STOCKS

	2025 £	2024 £
Stocks	900	2,000

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	11,610	6,120
Other debtors	15,000	7,500
	26,610	13,620

6880 BETTON GRANGE (SOCIETY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 18)	114,500	140,000
Trade creditors	8,945	43,578
VAT	2,121	57
Accrued expenses	225	225
	<u>125,791</u>	<u>183,860</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 18)	<u>-</u>	<u>20,000</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	35,000	40,000
Trustee loans	57,000	70,000
Related party loan	22,500	30,000
	<u>114,500</u>	<u>140,000</u>
Amounts falling between one and two years:		
Related party loan	<u>-</u>	<u>20,000</u>

A member of the Society kindly provided a number of years ago an interest free loan of £20,000 to help with the funding of the Boiler refurbishment. Now that the locomotive has entered revenue earning service, part of this loan has been repaid in the year, leaving £15,000 outstanding at the year end.

Further funds were taken in 2024 to help with the completion of the locomotive. The trustees felt this was an important step to take as the boiler certificate was "ticking" and any more time lost completing the build would be detrimental to the project as a whole. The amounts of these loans that remain outstanding at the year end are as follows;

- to a member of the Society £20,000
- to the trustees of the Society £57,000
- the formal loan drawn up between the Society and 5199 Project had repayment terms over 20 months starting in August 2024. The amount remaining outstanding is £22,500 representing 10 further repayments

6880 BETTON GRANGE (SOCIETY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

19. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	950,857	94,032	(5,000)	1,039,889
Boiler appeal	226,155	(28,132)	5,000	203,023
Tender appeal	3,811	37,095	-	40,906
	<u>1,180,823</u>	<u>102,995</u>	<u>-</u>	<u>1,283,818</u>
TOTAL FUNDS	<u>1,180,823</u>	<u>102,995</u>	<u>-</u>	<u>1,283,818</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,743	(44,711)	94,032
Boiler appeal	-	(28,132)	(28,132)
Tender appeal	37,095	-	37,095
	<u>175,838</u>	<u>(72,843)</u>	<u>102,995</u>
TOTAL FUNDS	<u>175,838</u>	<u>(72,843)</u>	<u>102,995</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	860,128	55,125	35,604	950,857
Boiler appeal	254,287	(28,132)	-	226,155
Tender appeal	24,950	14,465	(35,604)	3,811
	<u>1,139,365</u>	<u>41,458</u>	<u>-</u>	<u>1,180,823</u>
TOTAL FUNDS	<u>1,139,365</u>	<u>41,458</u>	<u>-</u>	<u>1,180,823</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,369	(13,244)	55,125
Boiler appeal	-	(28,132)	(28,132)
Tender appeal	14,465	-	14,465
	<u>82,834</u>	<u>(41,376)</u>	<u>41,458</u>
TOTAL FUNDS	<u>82,834</u>	<u>(41,376)</u>	<u>41,458</u>

6880 BETTON GRANGE (SOCIETY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	860,128	149,157	30,604	1,039,889
Boiler appeal	254,287	(56,264)	5,000	203,023
Tender appeal	24,950	51,560	(35,604)	40,906
	<u>1,139,365</u>	<u>144,453</u>	<u>-</u>	<u>1,283,818</u>
TOTAL FUNDS	<u>1,139,365</u>	<u>144,453</u>	<u>-</u>	<u>1,283,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,112	(57,955)	149,157
Boiler appeal	-	(56,264)	(56,264)
Tender appeal	51,560	-	51,560
	<u>258,672</u>	<u>(114,219)</u>	<u>144,453</u>
TOTAL FUNDS	<u>258,672</u>	<u>(114,219)</u>	<u>144,453</u>

Transfers between funds

The trustees chose to utilise funds that had been collected with the purpose of supporting the Tender appeal, to help with the financing of the locomotive completion. This equated to an amount "borrowed" from this fund of £35,604 and is shown above.

20. RELATED PARTY DISCLOSURES

5199 PROJECT: Members of this associated locomotive project formed the nucleus of the team that created The Betton Grange Society. There is a shared use of equipment owned by both Projects and some mutually acceptable swapping of certain components for practical reasons.

A loan from the 5199 Project was given to the Society to help support the completion costs of the engine build. Formal documentation was drawn up and the loan will be repaid as disclosed in note 18 to these accounts.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

21. ULTIMATE CONTROLLING PARTY

There is no one ultimate controlling party. Control of the charitable company lies with the trustees.

22. MEMBERS GUARANTEE

The company is limited by the guarantee of the members. The liability of the members is limited to £10 on the winding up of the company.