

Annual Charity Report 2021/22

www.boo-charity.org.uk

Introduction

We are delighted to present the annual charity report for Boo Charity, showcasing the remarkable achievements and impact made possible by the generous contributions and support received for the year ending 30th June 2022. With a total income of £81,808 raised through the Boo Charity Ball, Charity Golf Day, Cycle Ride, and General sponsorship or donor income, we were able to make a substantial difference in the lives of those in need. With income higher than expenditure, we ended the year with a surplus of funds compared to previous years. Student intake and participation was impacted due to the effects of the COVID pandemic, however towards the close of the year end we could see a significant increase in students and children returning to our projects.

Mission and Vision

Boo Charity is dedicated to improving the lives of underprivileged children living in poverty within Kenya. Our mission is to provide access to education, healthcare, and social support, empowering individuals to break the cycle of poverty and build a brighter future. We envision a world where every child could thrive, regardless of their background or circumstances.

Boo Project Expenditure and Achievements in 2021/22

1. Nyamache – “Life Skills” - Project

This Boo project is a wholly owned, fully funded life skills training college based in northwest Kenya, which provides life skills training in dressmaking, tailoring, hairdressing, welding & fabrication, business IT and agriculture. We provide all the provisions for this project including teachers, materials, utilities, food, learning provisions. The training is provided in line with Kenya government recognised skills certification standards where students graduate with skills certification to support onward job prospects. During this period 57 students graduated which was very low compared to pre-pandemic levels but towards mid 2022 we had seen a notable increase in students with expected full recovery of student number by mid 2023

Total funds towards this projected for the period amounted to £24,673

2. Nyamwanga & Busire – “Early Childhood Development” Project

Both projects are in a proximity of one another in northern Kenya towards the Uganda boarder. In each project we support the provisions of food, teachers, and teaching materials for the youngest and most disadvantaged children in this heavily impoverished rural area. The two schools combined have over 2,800 children, our support assists around 394 children. We continually find that a consistent food source is the root cause of many issues and manifests into health and learning difficulties which if not tackled, children simply do not have the energy to get to school causing serious learning difficulties.

Total funds towards this projected for the period amounted to £4,965

3. Kibera Kimta - "Early Childhood Development" Project

Project situated in the heart of Kibera on the outskirts of Nairobi City. We support the provisions of food, teachers, and teaching materials to support the youngest and most disadvantaged children in this densely populated area. The school has 78 children in preschool and 120 children in an after-school program which assists with homework learning, providing a safe and quiet place for children to focus and have the support of teachers. Our support focuses on children most at risk and in need, some are orphaned and looked after by extended family or other community members. Children benefit from a guaranteed source of daily food, provisions of teaching and mentorship throughout their young lives.

Total funds towards this projected for the period amounted to £4,137

4. Kibera Kimta - "Football Project"

This project supports a tournament which is played during the school holidays enabling a very large participant group of over 1,000 children annually. The focus of football is combined with counselling and mentorship for both boys and girls. It helps with cohesion in the community, providing children with direct emotional and life counselling support. Returning teenage children and young adults who have benefited from time at Kimta, assist in voluntarily support at these events.

The tournament spans some 6 weeks of the holiday period which is often a time when children are highly vulnerable to negative influences within the harsh environment. The COVID pandemic prevented this from taking place during this period but anticipation of returning in late 2022.

Acknowledgments

We extend our heartfelt gratitude to all the donors, sponsors, volunteers, and partners who made our work possible in 2021/22. Your unwavering support has transformed young lives and created lasting positive change in communities of Kenya. Together, we are making a difference.

Financial Summary:

Income:

Boo Charity Ball:	£34,917
Charity Golf Day:	£18,929
Child Sponsorship:	£ 4,600
Direct Project Sponsorship:	£ 4,800
General Donor funds:	£18,562
Total Income:	£81,808

Expenditure:

Nyamache:	£24,673
Nyamwanga ECD:	£ 2,482
Busire ECD:	£ 2,482
Kimta ECD:	£ 4,137
Kimta Football:	£ (Not held in 2021/22)
Direct Child Sponsorship:	£ 3,743
Boo Kenya Organisation:	£ 4,262
Kenya Related Expenditure:	£41,782
UK Event Related Expenditure:	£10,648

Conclusion:

In 2022, Boo Charity's impact was made possible by the collective compassion and dedication of our supporters. As we move forward, we remain committed to our mission, striving to create a better world for all. Thank you for being a part of our journey and for helping us write stories of hope and transformation.

Your continued support is crucial in enabling us to reach more children and communities in need. To contribute or volunteer, please visit our website www.boo-charity.org.uk or contact us at info@boo-charity.org.uk.

Warm regards,

Russell Hicks
Trustee - Boo Charity

Website: www.boo-charity.org.uk
Email: info@boo-charity.org.uk
Phone: 07816585469

Address: C/O The Original Gauge Co Ltd
Unit 4, Nova Business Park
Gore Road Ind Estate
New Milton
Hants
BH256SA

Charity No. 1100519 (England and Wales)

Boo Charity

Report and Financial Statements
Year ended 30 June 2022

Charity No: 1100519

Boo Charity

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Boo Charity

Legal and administrative information

Trustees	Mr S White	(Chairman)
	Mr I Price	
	Mr J Gill	
	Ms L Squires	
	Ms J Kendall	
	Mr R J Hicks	
Treasurer	Mr L Westfield	
Charity number	1100519	
Principle address	Unit 4 Nova Business Park Gore Road Industrial Estate BH25 6SA	
Accountant	Azets Limited 37 Commercial Road Poole Dorset BH14 0HU	

Boo Charity

Report of the Trustees For the year ended 30 June 2022

The Trustees submit their annual report and the financial statements for the year ended 30 June 2022.

Structure, governance and management

A Trust Deed governs the Charity.

Boo Charity is an unincorporated Charity.

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Mr S White (Chairman)

Mr I Price

Mr J Gill

Ms L Squires

Ms J Kendall

Mr R J Hicks

Mr L Westfield (Treasurer)

Trustees are appointed within the guidelines of our most recent Trust Deed. Trustees are only appointed based on their value, either in terms of experience and/ or skill, that they are able to bring to the progression of our aims and objectives. Trustees are nominated and approved at the Trustees quarterly meetings.

Objectives and activities

Boo Charity is established to raise funds for the support of under privileged and poverty stricken children in Africa. We have established a working project called "Seed of Hope" with Vision Africa. This is a college which has places for up to 120 young girls who are taught life skills to enable them to sustain life once they have been through a two year program of learning.

Boo Charity

Report of the Trustees (continued) For the year ended 30 June 2022

Achievement and performance

Boo Charity has made a huge impact in the lives of children in Kenya during the period, after a large increase of funds were seen compared to previous periods.

Financial review

The financial position of Boo Charity at the year ended 30 June 2022 is comparable to the previous year. The Charity saw a large increase in income as well as a small increase in expenditure. This saw a increase in surplus funds for the year in comparison to the previous year.

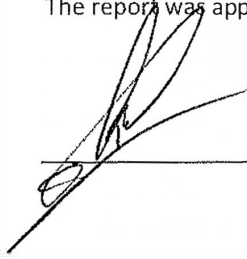
Statement of disclosure of information to accountants

We, the trustees of the charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's accountants are unaware; and
- we have taken all steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

The report was approved by the Board on

4/8/23



Boo Charity

Independent Examiner's Report

Report to the Trustees on the preparation of the examined statutory accounts of Boo Charity

Introduction

We report to the trustees on my examination of the accounts of the above charity for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or;
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Singleton FCCA
For and on behalf of Azets Holdings Limited

37 Commercial Road
Poole
Dorset
BH14 0HU

Date: 7 August 2023

Boo Charity

Statement of Financial Activities (including summary income and expenditure accounts)
For the year ended 30 June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income Resources					
Charitable activities		80,532	1,276	81,808	21,840
Other trading activities		-	-	-	-
Training income resources		<u>80,532</u>	<u>1,276</u>	<u>81,808</u>	<u>21,840</u>
Resources expended					
Raising funds		16,362	-	16,362	-
Charitable activities		34,215	1,276	35,491	36,740
Other		577	-	577	-
		<u>51,154</u>	<u>1,276</u>	<u>52,430</u>	<u>36,740</u>
Total resources expended	2	51,154	1,276	52,430	36,740
Net movement in funds		29,378	-	29,378	14,900
Fund balance brought forward at 1 July 2021		2,555	-	2,555	17,455
Fund balance brought forward at 30 June 2022		<u>31,933</u>	<u>-</u>	<u>31,933</u>	<u>2,555</u>

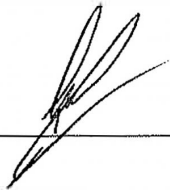
All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

Boo Charity

Balance sheet
As at 30 June 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	1,495	9,070
Bank and cash	5	30,438	1,985
		<u>31,933</u>	<u>11,055</u>
Total assets		31,933	11,055
Creditors: amounts falling due within one year	6	-	(8,500.00)
Total assets less current liabilities		31,933	2,555
Creditors: Amounts falling due after more than one year		-	-
Total assets less current liabilities		<u>31,933</u>	<u>2,555</u>
Funds:			
Unrestricted funds			
Restricted funds		31,933	2,555
		-	-
Total funds	7	<u>31,933</u>	<u>2,555</u>

The financial statements were approved by the board of trustees and authorised for issue and are signed on its behalf by:


Date: 4/8/23.

Boo Charity

Notes forming part of the financial statements For the year ended 30 June 2022

1) Accounting policies

1.1) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charity SORP.

The charity has adapted the Charities Act formats to reflect the special nature of the charity's activities.

1.2) Charity status

The charity is unincorporated.

1.3) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Boo Charity

Notes forming part of the financial statements (continued)

For the year ended 30 June 2022

1) Accounting policies (continued)

1.6) Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charities balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

1) Accounting policies (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from related parties and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Boo Charity

Notes forming part of the financial statements (continued)

For the year ended 30 June 2022

1) Accounting policies (continued)

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2) Total resources expended

	Other staff costs	Other direct	Total 2022	Total 2021
	£	£	£	£
Raising funds	-	-	-	-
Charitable activities	-	51,853	51,853	36,740
Other	-	577	577	-
Total resources expended	-	52,430	52,430	36,740

3) Related party transactions

The Charity had no related party transactions and balances during the year.

4) Debtors

	2022	2021
	£	£
Trade debtors	1,495	-
Other debtors	-	-
Prepayments and other accrued income	-	-
	<u>1,495</u>	<u>-</u>

5) Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	30,438	-
Petty cash	-	-
	<u>30,438</u>	<u>-</u>

Boo Charity

Notes forming part of the financial statements (continued)

For the year ended 30 June 2022

6) Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
Other taxes and social security	-	-
Other creditors	-	8,500
	<u>-</u>	<u>8,500</u>

7) Statement of funds

	2021 £	Income £	Expenditure £	2022 £
Unrestricted funds	2,555	80,532	(49,878)	33,209
	<u>2,555</u>	<u>80,532</u>	<u>(49,878)</u>	<u>33,209</u>
Restricted funds	-	1,276	(1,276)	-
	<u>-</u>	<u>1,276</u>	<u>(1,276)</u>	<u>-</u>

The General reserves represents free funds of the charity which are not designated for particular purposes.

8) Employee numbers

	2022 £	2021 £
Average number of employees	-	-

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Charity No. 1100519 (England and Wales)

Boo Charity

Report and Financial Statements
Year ended 30 June 2022

Charity No: 1100519

Boo Charity

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The Trustees submit their annual report and the financial statements for the year ended 30 June 2022.

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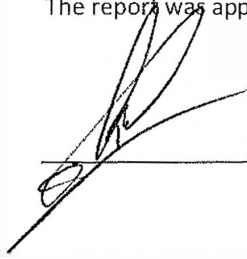
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- there is no relevant information of which the charity's accountants are unaware; and
- we have taken all steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

The report was approved by the Board on

4/8/23



Boo Charity

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- accounting records were not kept in accordance with section 130 of the Act or;
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Singleton FCCA
For and on behalf of Azets Holdings Limited

37 Commercial Road
Poole
Dorset
BH14 0HU

Date: 7 August 2023

Boo Charity

Statement of Financial Activities (including summary income and expenditure accounts)
For the year ended 30 June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income Resources					
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Other trading activities		-	-	-	-
Training income resources		<u>80,532</u>	<u>1,276</u>	<u>81,808</u>	<u>21,840</u>
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Raising funds		16,362	-	16,362	-
Charitable activities		34,215	1,276	35,491	36,740
Other		577	-	577	-
		<u>51,154</u>	<u>1,276</u>	<u>52,430</u>	<u>36,740</u>
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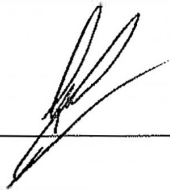
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All gains and losses recognised in the year are included above.

Boo Charity

Balance sheet
As at 30 June 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	1,495	9,070
Bank and cash	5	30,438	1,985
		<u>31,933</u>	<u>11,055</u>
Total assets		31,933	11,055
Creditors: amounts falling due within one year	6	-	(8,500.00)
Total assets less current liabilities		31,933	2,555
Creditors: Amounts falling due after more than one		-	-
Total assets less current liabilities		<u>31,933</u>	<u>2,555</u>
Funds:			
Unrestricted funds			
Restricted funds		31,933	2,555
Total funds	7	<u>31,933</u>	<u>2,555</u>

The financial statements were approved by the board of trustees and authorised for issue and are signed on its behalf by:


Date: 4/8/23.

Boo Charity

Notes forming part of the financial statements For the year ended 30 June 2022

1) Accounting policies

1.1) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charity SORP.

The charity has adapted the Charities Act formats to reflect the special nature of the charity's activities.

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The charity is unincorporated.

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General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Boo Charity

Notes forming part of the financial statements (continued)

For the year ended 30 June 2022

1) Accounting policies (continued)

1.6) Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7) Financial instruments

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Other financial assets

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1) Accounting policies (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from related parties and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Boo Charity

Notes forming part of the financial statements (continued)

For the year ended 30 June 2022

1) Accounting policies (continued)

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2) Total resources expended

	Other staff costs	Other direct	Total 2022	Total 2021
	£	£	£	£
Raising funds	-	-	-	-
Charitable activities	-	51,853	51,853	36,740
Other	-	577	577	-
Total resources expended	-	52,430	52,430	36,740

3) Related party transactions

The Charity had no related party transactions and balances during the year.

4) Debtors

	2022 £	2021 £
Trade debtors	1,495	-
Other debtors	-	-
Prepayments and other accrued income	-	-
	<u>1,495</u>	<u>-</u>

5) Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	30,438	-
Petty cash	-	-
	<u>30,438</u>	<u>-</u>

Boo Charity

Notes forming part of the financial statements (continued)

For the year ended 30 June 2022

6) Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
Other taxes and social security	-	-
Other creditors	-	8,500
	<u>-</u>	<u>8,500</u>

7) Statement of funds

	2021 £	Income £	Expenditure £	2022 £
Unrestricted funds	2,555	80,532	(49,878)	33,209
	<u>2,555</u>	<u>80,532</u>	<u>(49,878)</u>	<u>33,209</u>
Restricted funds	-	1,276	(1,276)	-
	<u>-</u>	<u>1,276</u>	<u>(1,276)</u>	<u>-</u>

The General reserves represents free funds of the charity which are not designated for particular purposes.

8) Employee numbers

	2022 £	2021 £
Average number of employees	-	-

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