

GLOUCESTERSHIRE EYE THERAPY TRUST

Charity No: 1100501

Financial Year End 31/3/2025

Ref : AR25-REM-10g-1100501-G

The Gloucestershire Eye Therapy Trust exists to channel funds given by grateful patients and other supporters into equipment for the Eye Departments of Gloucestershire Hospitals that the NHS is unable to fund. This support keeps our Eye Department at the forefront of the care of eye related problems and can attract the best ophthalmologists to work here.

Between 2004 and 2020 GETT provided £1,212,706 for equipment and a donation for the refurbishment of the Eye Department Outpatient area at Cheltenham General Hospital. Since its inauguration in 1976 GETT has donated over £2 million for the Eye Departments of the Gloucestershire Hospitals.

The Eye Therapy Trust has seven Trustees and Dame Janet Trotter is our President. We have a Part time administrator but no paid employees. During the year one of our Trustees has died, but currently we are hoping to attract a replacement Trustee. We own no property and do not have specific policy documents. We do not cover safeguarding areas and do not work directly with the general public or patients. No serious incidents have been reported.

The current year covered by this report was quiet as far as purchases are concerned, but there were a number of high value requests in the pipeline. These must be cleared by the Hospital Trust before procurement and our funding donation, can be advanced. However, we have funded two new banners for GETT for display at the two main eye departments in Cheltenham and Gloucester waiting areas. We have also donated towards a plaque to acknowledge our partial support for the refurbishment of the Outpatients at Cheltenham along with a donation from the Charles Irving Memorial Fund. Attachments for the DRV slit lamp used for training

ophthalmologists of the future were funded as well as two specialist treatment chairs. One of these was a top-up for an examination chair part funded by a private fund-raising exercise by a retired hospital worker. The other was funded urgently when a research chair became unusable, halting the research work that was not supported by NHS funds. We were also able to support the community outreach Diabetic Screening service that required a second clinic van. This unique service is part of Prof Peter Scanlon's work around the county. All these donations are directly for the benefit of patients from Gloucestershire and beyond that has helped to keep the Gloucestershire Eye Departments at the forefront of Ophthalmology Care.

I submit this report on behalf of the Trustees of the Gloucestershire Eye Therapy Trust.

A handwritten signature in black ink that reads "Andrew Crowther". The signature is written in a cursive, slightly slanted style. The first letter 'A' is large and prominent. The signature ends with a vertical line.

Dr Andrew Crowther, Chairman GETT

January 2026

Charity registration number: 1100501

**GLOUCESTERSHIRE EYE THERAPY TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**Gloucestershire Eye Therapy Trust
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees

Mr S Guildford Bsc(Hones) MCOptom
Mrs J Lane (resigned 07/11/2025)
Professor A McNaught MD FRCOphth
Mr H Wilkinson Bsc MRICS
Dr A Crowther MA BM Bch
Mr M Bull Bsc FCA
Mrs E Day SRN (resigned 14/10/2024)
Mr N Symondson (appointed 03/12/2025)
Mrs P Ferguson (appointed 03/12/2025)

Charity Number

1100501

Principal Address

11b Priory Street
Cheltenham
Gloucestershire
GL52 6DR

Independent Examiner

Ian Price FCA
Griffiths Marshall Business Advisory Ltd
Chartered Accountants
4th Floor
Llanthony Warehouse
Gloucester
GL1 2EH

Gloucestershire Eye Therapy Trust

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The Gloucestershire Eye Therapy Trust is a Gloucestershire based charity dedicated to supporting eye treatment and care in the community.

The objectives of the charity are to promote and advance the study and practice of the diagnosis, treatment and care of eye diseases in Gloucestershire, and the area covered by the Gloucestershire Eye Department, and to support research into eye diseases.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

There have been a number of interesting and important requests for equipment that have been passing through our Application Scheme. It is important to have details of the equipment requested as well as up-to-date costings. These have sometimes taken time since the Hospital Trust have to agree to such purchases. During the year, GETT provided funds for the purchase of a treatment chair for the new Ophthalmology research treatment room within the Ophthalmology research department.

GETT also agreed to fund two cataract assessment IOL700 machines, one to replace an old version at Cheltenham Outpatients and one for the busy outpatient clinic at Tewkesbury. The Trustees were also happy to consider funding to connect the IOL machines at CGH and Tewkesbury with the patient electronic record system, Medisight, so that all Ophthalmic clinics in Gloucestershire can have access to information about the investigations on their patients. We were delighted to learn that a new consultant, Mr Reynolds, had been appointed to help run the busy Tewkesbury clinic. Patients who have proceeded to have their cataract operation at Tewkesbury have been impressed by the service offered there. GETT has also agreed to fund a DRV Slit lamp and a Reteval Visual Electoretinography handheld machine that is particularly helpful for assessing problems within the eye, especially in children.

We have contributed to a plaque in the entrance lobby of Cheltenham Eye Outpatient Department commemorating the refurbishment of the department in conjunction with the Charles Irving Trust. We have offered to help improve the Optometry Department at Cheltenham which was not included in the recent Outpatient refurbishment.

The Eye Therapy Trust is very grateful to the many people who donate to our funds, either in various individual ways, by regular payments or in wills. We have come to rely on these methods of fund raising for the important and renowned work of our consultants and staff of the Gloucestershire Eye Department. As a small group we have not been able to carry out more extensive fundraising since the Covid pandemic, but any help and suggestions would be very welcome.

During the year we lost one Trustee, Elaine Day, and Jackie Lane and I attended her funeral. Since then we have welcomed Nick Symondson who has agreed to become a Trustee. We hope that Penelope Ferguson who worked in the Optometry Department at Gloucester will also agree to join us as a Trustee. However, it was with great sadness that I have received the resignation of Jackie Lane, who has been a link with the Trust and the Charles Irving Trust for many years. Her wisdom and experience as a lay mind on the Trustees will be greatly missed and we wish her well for the future.

Financial Review

Financial Position

The finances of the Eye Therapy Trust remain healthy and we are exploring ways of spreading the name of the Trust in the post-Covid era. The Trustees will continue to monitor all potential activities to improve the finances.

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Governing Document

The Trustees who have served during the year and since the year end are set out above. Trustees are appointed by the Board and can hold office for life, subject to arrangements of the Trust Deed. The Trustees meet on a regular basis throughout the year. Trustees have had regard to Charity Commission guidance on public benefit. The trust is constituted under a trust deed dated 23 July 2003.

**Gloucestershire Eye Therapy Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Dr A Crowther MA BM Bch

Trustee

3rd December 2025

Gloucestershire Eye Therapy Trust
Independent Examiner's Report to the Trustees of Gloucestershire Eye Therapy Trust
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Gloucestershire Eye Therapy Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Price FCA
21st January 2026
4th Floor
Llanthony Warehouse
Gloucester
GL1 2EH

Gloucestershire Eye Therapy Trust
Statement of Financial Activities
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	73,861	3,000	76,861	414,737
Investments	4	912	-	912	335
		<u>74,773</u>	<u>3,000</u>	<u>77,773</u>	<u>415,072</u>
EXPENDITURE ON:					
Charitable activities	6	(10,311)	-	(10,311)	(161,861)
NET INCOME		<u>66,626</u>	<u>836</u>	<u>67,462</u>	<u>253,211</u>
Transfers between funds	14	(464)	464	-	-
NET MOVEMENT IN FUNDS		<u>66,162</u>	<u>1,300</u>	<u>67,462</u>	<u>253,211</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		618,262	1,700	619,962	366,751
TOTAL FUNDS CARRIED FORWARD	14	<u>684,424</u>	<u>3,000</u>	<u>687,424</u>	<u>619,962</u>

The notes on pages 8 to 13 form part of these financial statements.

Gloucestershire Eye Therapy Trust
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

				2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	413,037	1,700	414,737
Investments	4	335	-	335
		<u>413,372</u>	<u>1,700</u>	<u>415,072</u>
EXPENDITURE ON:				
Charitable activities	6	(161,861)	-	(161,861)
NET INCOME		<u>251,511</u>	<u>1,700</u>	<u>253,211</u>
NET MOVEMENT IN FUNDS		<u>251,511</u>	<u>1,700</u>	<u>253,211</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		366,751	-	366,751
TOTAL FUNDS CARRIED FORWARD	14	<u>618,262</u>	<u>1,700</u>	<u>619,962</u>

The notes on pages 8 to 13 form part of these financial statements.

Gloucestershire Eye Therapy Trust
Statement of Financial Position
As At 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	11	300	-	300	449
		300	-	300	449
CURRENT ASSETS					
Debtors	12	-	-	-	64,057
Cash at bank and in hand		687,747	3,000	690,747	558,906
		687,747	3,000	690,747	622,963
Creditors: Amounts Falling Due Within One Year	13	(3,623)	-	(3,623)	(3,450)
NET CURRENT ASSETS (LIABILITIES)		684,124	3,000	687,124	619,513
TOTAL ASSETS LESS CURRENT LIABILITIES		684,424	3,000	687,424	619,962
NET ASSETS		684,424	3,000	687,424	619,962
FUNDS OF THE CHARITY					
Restricted Funds				3,000	1,700
Unrestricted Funds				684,424	618,262
TOTAL FUNDS	14			687,424	619,962

On behalf of the board

Dr A Crowther MA BM Bch
Trustee
3rd December 2025

Mr M Bull Bsc FCA
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Gloucestershire Eye Therapy Trust

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Gloucestershire Eye Therapy Trust is an unincorporated charity registered with the Charity Commission, registered charity number 1100501. The principal address is 11b Priory Street, Cheltenham, Gloucestershire, GL52 6DR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44, 11.45, 11.47, 11.48 (a) (iii), 11.48 (a) (iv), 11.48 (b) and 11.48 (c);
- the requirements of Section 12 Other Financial Instruments Issues paragraphs 12.27, 12.29 (a), 12.29 (b), 12.29A and 12.30.

2.3. Significant judgements and estimations

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.7. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations and gifts	5,966	2,500	8,466	8,137
Legacies	67,895	-	67,895	406,600
Grants	-	500	500	-
	<u>73,861</u>	<u>3,000</u>	<u>76,861</u>	<u>414,737</u>

4. Investment Income

	2025 Unrestricted funds	2024 Total funds
	£	£
Bank interest receivable	<u>912</u>	<u>335</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>150</u>	<u>150</u>

Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Analysis of Expenditure

	2025		
	Grant funding of activities (see note 7)	Support costs (see note 8)	Total
	£	£	£
Support of Gloucestershire Eye Department	4,334	5,977	10,311

	2024		
	Grant funding of activities (see note 7)	Support costs (see note 8)	Total
	£	£	£
Support of Gloucestershire Eye Department	155,944	5,917	161,861

7. Grants Payable

	2025	2024
	Grants to Institutions	Grants to Institutions
	£	£
Support of Gloucestershire Eye Department	4,334	155,944

Grants paid to institutions, included above, are as follows:

	2025	2024
	£	£
Gloucestershire Hospitals NHS Foundation Trust	4,334	155,944

8. Support Costs

	2025
	Support of Gloucestershire Eye Department
	£
Premises expenses	13
General administration	5,814
Depreciation	150
	5,977

Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024
	Support of Gloucestershire Eye Department
	£
General administration	5,767
Depreciation	150
	<u>5,917</u>

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,200	1,200
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,200</u>	<u>1,200</u>

10. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

11. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2024	599
As at 31 March 2025	<u>599</u>
Depreciation	
As at 1 April 2024	150
Provided during the period	149
As at 31 March 2025	<u>299</u>
Net Book Value	
As at 31 March 2025	<u>300</u>
As at 1 April 2024	<u>449</u>

12. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	-	64,057
	<u>-</u>	<u>64,057</u>

Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	3,623	3,450

14. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	570,954	74,773	(8,147)	(65,920)	571,660
Designated:					
Howards Chair	2,164	-	-	(2,164)	-
IOL Master 700	45,144	-	-	42,840	87,984
DRV	-	-	-	22,780	22,780
Treatment Chair	-	-	-	2,000	2,000
	47,308	-	-	65,456	112,764
Total unrestricted funds	618,262	74,773	(8,147)	(464)	684,424
Restricted funds					
Howards Chair (R)	1,700	-	(2,164)	464	-
Laptop Purchase (R)	-	500	-	-	500
Training Aid Attachment (R)	-	2,000	-	-	2,000
IOL Master 700 (R)	-	500	-	-	500
Total restricted funds	1,700	3,000	(2,164)	464	3,000
Total funds	619,962	77,773	(10,311)	-	687,424

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	366,751	413,372	(161,861)	(47,308)	570,954
Designated:					
Howards Chair	-	-	-	2,164	2,164
IOL Master 700	-	-	-	45,144	45,144
	-	-	-	47,308	47,308
Total unrestricted funds	366,751	413,372	(161,861)	-	618,262

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Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Restricted funds

Howards Chair (R)	-	1,700	-	1,700
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Total funds

366,751	415,072	(161,861)	-	619,962
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15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Charity registration number: 1100501

**GLOUCESTERSHIRE EYE THERAPY TRUST
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Gloucestershire Eye Therapy Trust

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**Gloucestershire Eye Therapy Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

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Dr A Crowther MA BM Bch

Trustee

3rd December 2025

Gloucestershire Eye Therapy Trust
Independent Examiner's Report to the Trustees of Gloucestershire Eye Therapy Trust
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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Price FCA
21st January 2026
4th Floor
Llanthony Warehouse
Gloucester
GL1 2EH

Gloucestershire Eye Therapy Trust
Statement of Financial Activities
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	73,861	3,000	76,861	414,737
Investments	4	912	-	912	335
		<u>74,773</u>	<u>3,000</u>	<u>77,773</u>	<u>415,072</u>
EXPENDITURE ON:					
Charitable activities	6	(10,311)	-	(10,311)	(161,861)
NET INCOME		<u>66,626</u>	<u>836</u>	<u>67,462</u>	<u>253,211</u>
Transfers between funds	14	(464)	464	-	-
NET MOVEMENT IN FUNDS		<u>66,162</u>	<u>1,300</u>	<u>67,462</u>	<u>253,211</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		618,262	1,700	619,962	366,751
TOTAL FUNDS CARRIED FORWARD	14	<u>684,424</u>	<u>3,000</u>	<u>687,424</u>	<u>619,962</u>

The notes on pages 8 to 13 form part of these financial statements.

Gloucestershire Eye Therapy Trust
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

				2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	413,037	1,700	414,737
Investments	4	335	-	335
		<u>413,372</u>	<u>1,700</u>	<u>415,072</u>
EXPENDITURE ON:				
Charitable activities	6	(161,861)	-	(161,861)
NET INCOME		<u>251,511</u>	<u>1,700</u>	<u>253,211</u>
NET MOVEMENT IN FUNDS		<u>251,511</u>	<u>1,700</u>	<u>253,211</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		366,751	-	366,751
TOTAL FUNDS CARRIED FORWARD	14	<u>618,262</u>	<u>1,700</u>	<u>619,962</u>

The notes on pages 8 to 13 form part of these financial statements.

Gloucestershire Eye Therapy Trust
Statement of Financial Position
As At 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	11	300	-	300	449
		300	-	300	449
CURRENT ASSETS					
Debtors	12	-	-	-	64,057
Cash at bank and in hand		687,747	3,000	690,747	558,906
		687,747	3,000	690,747	622,963
Creditors: Amounts Falling Due Within One Year	13	(3,623)	-	(3,623)	(3,450)
NET CURRENT ASSETS (LIABILITIES)		684,124	3,000	687,124	619,513
TOTAL ASSETS LESS CURRENT LIABILITIES		684,424	3,000	687,424	619,962
NET ASSETS		684,424	3,000	687,424	619,962
FUNDS OF THE CHARITY					
Restricted Funds				3,000	1,700
Unrestricted Funds				684,424	618,262
TOTAL FUNDS	14			687,424	619,962

On behalf of the board

Dr A Crowther MA BM Bch
Trustee
3rd December 2025

Mr M Bull Bsc FCA
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Gloucestershire Eye Therapy Trust Notes to the Financial Statements For The Year Ended 31 March 2025

1. General Information

Gloucestershire Eye Therapy Trust is an unincorporated charity registered with the Charity Commission, registered charity number 1100501. The principal address is 11b Priory Street, Cheltenham, Gloucestershire, GL52 6DR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44, 11.45, 11.47, 11.48 (a) (iii), 11.48 (a) (iv), 11.48 (b) and 11.48 (c);
- the requirements of Section 12 Other Financial Instruments Issues paragraphs 12.27, 12.29 (a), 12.29 (b), 12.29A and 12.30.

2.3. Significant judgements and estimations

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.7. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations and gifts	5,966	2,500	8,466	8,137
Legacies	67,895	-	67,895	406,600
Grants	-	500	500	-
	<u>73,861</u>	<u>3,000</u>	<u>76,861</u>	<u>414,737</u>

4. Investment Income

	2025 Unrestricted funds	2024 Total funds
	£	£
Bank interest receivable	<u>912</u>	<u>335</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>150</u>	<u>150</u>

Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Analysis of Expenditure

	2025		
	Grant funding of activities (see note 7)	Support costs (see note 8)	Total
	£	£	£
Support of Gloucestershire Eye Department	4,334	5,977	10,311

	2024		
	Grant funding of activities (see note 7)	Support costs (see note 8)	Total
	£	£	£
Support of Gloucestershire Eye Department	155,944	5,917	161,861

7. Grants Payable

	2025	2024
	Grants to Institutions	Grants to Institutions
	£	£
Support of Gloucestershire Eye Department	4,334	155,944

Grants paid to institutions, included above, are as follows:

	2025	2024
	£	£
Gloucestershire Hospitals NHS Foundation Trust	4,334	155,944

8. Support Costs

	2025
	Support of Gloucestershire Eye Department
	£
Premises expenses	13
General administration	5,814
Depreciation	150
	5,977

Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024
	Support of Gloucestershire Eye Department
	£
General administration	5,767
Depreciation	150
	<u>5,917</u>

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,200	1,200
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,200</u>	<u>1,200</u>

10. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

11. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2024	599
As at 31 March 2025	<u>599</u>
Depreciation	
As at 1 April 2024	150
Provided during the period	149
As at 31 March 2025	<u>299</u>
Net Book Value	
As at 31 March 2025	<u>300</u>
As at 1 April 2024	<u>449</u>

12. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	-	64,057
	<u>-</u>	<u>64,057</u>

Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	3,623	3,450

14. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	570,954	74,773	(8,147)	(65,920)	571,660
Designated:					
Howards Chair	2,164	-	-	(2,164)	-
IOL Master 700	45,144	-	-	42,840	87,984
DRV	-	-	-	22,780	22,780
Treatment Chair	-	-	-	2,000	2,000
	47,308	-	-	65,456	112,764
Total unrestricted funds	618,262	74,773	(8,147)	(464)	684,424
Restricted funds					
Howards Chair (R)	1,700	-	(2,164)	464	-
Laptop Purchase (R)	-	500	-	-	500
Training Aid Attachment (R)	-	2,000	-	-	2,000
IOL Master 700 (R)	-	500	-	-	500
Total restricted funds	1,700	3,000	(2,164)	464	3,000
Total funds	619,962	77,773	(10,311)	-	687,424

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	366,751	413,372	(161,861)	(47,308)	570,954
Designated:					
Howards Chair	-	-	-	2,164	2,164
IOL Master 700	-	-	-	45,144	45,144
	-	-	-	47,308	47,308
Total unrestricted funds	366,751	413,372	(161,861)	-	618,262

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Gloucestershire Eye Therapy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Restricted funds

Howards Chair (R)	-	1,700	-	1,700
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Total funds

366,751	415,072	(161,861)	-	619,962
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15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.