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**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
NITON PRE-SCHOOL**

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The governing document of the charity is the Memorandum of Articles of Association dated 11 July 2003.

The charity offers appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for, and become involved in, activities such as groups.

The aim of the charity is to ensure that children from all races, cultures, religion and means of ability are seeing the benefit of the aims and objectives set by the Pre-school Learning Alliance.

STRATEGIC REPORT

Achievements and performance

Review of the year

There was a successful transition of children through to both Niton & Brighstone Primary Schools as we continue to work closely with staff in the Early Years.

We also continue to work closely with other professionals who visit the setting regularly. Jayne Hill sits on both the IOWSCP and The IOW Forum.

In December we joined our communities for Christmas celebrations and exhibited at the Christmas Tree Festival.

We continued to maintain both buildings and the staff remained dedicated to providing an outstanding provision. We increased the space at Niton Preschool by adding a decked area and astro-turfed the garden for the babies.

In this year we have employed and are happy to support 4 Apprentices with their training in Level 3 Childcare with HTP Apprenticeship College.

Financial review

Financial position

Total incoming resources for the year amounted to £586,144 (2024: £400,531) and resources expended for the year amounted to £484,465 (2024: £429,596). There was a surplus for the year of £101,679 compared to a deficit of £29,065 in the previous year.

Reserves policy

The trustees maintain a level of reserves so that the charity has sufficient funds to support any short term cash deficits, meet unanticipated expenditure and to cover long term maintenance costs.

At the year end the charity holds £387,752 in unrestricted reserves, and of this reserves not invested in fixed assets amounts to £336,191.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04838026 (England and Wales)

Registered Charity number

1100496

Registered office

School Lane
Niton
Isle of Wight
PO38 2BP

Trustees

Ms J Hill Chair/Preschool manager
S J Chatfield (resigned 29.4.25)
K D Gow
Mrs K Wyeth
R Hatt (appointed 29.4.25)
Ms J Pook (appointed 29.4.25)
A Whale (appointed 29.4.25)

Company Secretary

Mrs K Wyeth

Independent Examiner

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Ms J Hill - Trustee

Independent examiner's report to the trustees of Niton Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Paxton

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	295	-	295	-
Charitable activities	5				
Childcare services		581,912	-	581,912	396,600
Fundraising	3	221	-	221	408
Investment income	4	3,716	-	3,716	3,523
Total		<u>586,144</u>	<u>-</u>	<u>586,144</u>	<u>400,531</u>
EXPENDITURE ON					
Charitable activities	6				
Childcare services		484,465	-	484,465	429,531
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>65</u>
Total		<u>484,465</u>	<u>-</u>	<u>484,465</u>	<u>429,596</u>
NET INCOME/(EXPENDITURE)		101,679	-	101,679	(29,065)
RECONCILIATION OF FUNDS					
Total funds brought forward		286,073	-	286,073	315,138
TOTAL FUNDS CARRIED FORWARD		<u><u>387,752</u></u>	<u><u>-</u></u>	<u><u>387,752</u></u>	<u><u>286,073</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	51,386	-	51,386	48,342
CURRENT ASSETS					
Debtors	14	5,209	-	5,209	8,564
Cash at bank		348,765	-	348,765	239,655
		<u>353,974</u>	<u>-</u>	<u>353,974</u>	<u>248,219</u>
CREDITORS					
Amounts falling due within one year	15	(17,608)	-	(17,608)	(10,488)
		<u>336,366</u>	<u>-</u>	<u>336,366</u>	<u>237,731</u>
NET CURRENT ASSETS					
		<u>387,752</u>	<u>-</u>	<u>387,752</u>	<u>286,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>387,752</u>	<u>-</u>	<u>387,752</u>	<u>286,073</u>
NET ASSETS		<u>387,752</u>	<u>-</u>	<u>387,752</u>	<u>286,073</u>
FUNDS	17				
Unrestricted funds				387,752	286,073
TOTAL FUNDS				<u>387,752</u>	<u>286,073</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Hill - Trustee

The notes form part of these financial statements

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	116,846	(27,731)
Interest paid		-	(65)
		<u>116,846</u>	<u>(27,796)</u>
Net cash provided by/(used in) operating activities		<u>116,846</u>	<u>(27,796)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,736)	(10,807)
		<u>(7,736)</u>	<u>(10,807)</u>
Net cash used in investing activities		<u>(7,736)</u>	<u>(10,807)</u>
		<u>109,110</u>	<u>(38,603)</u>
Change in cash and cash equivalents in the reporting period		109,110	(38,603)
Cash and cash equivalents at the beginning of the reporting period		239,655	278,258
		<u>239,655</u>	<u>278,258</u>
Cash and cash equivalents at the end of the reporting period		<u>348,765</u>	<u>239,655</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	101,679	(29,065)
Adjustments for:		
Depreciation charges	4,691	3,676
Interest paid	-	65
Decrease/(increase) in debtors	3,355	(5,816)
Increase in creditors	7,121	3,409
Net cash provided by/(used in) operations	<u>116,846</u>	<u>(27,731)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank	239,655	109,110	348,765
	<u>239,655</u>	<u>109,110</u>	<u>348,765</u>
Total	<u>239,655</u>	<u>109,110</u>	<u>348,765</u>

The notes form part of these financial statements

	2025	2024
	£	£
Donations	295	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

3. FUNDRAISING

	2025	2024
	£	£
Fundraising	221	408
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	3,716	3,523
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Dinners	Childcare services	888	413
Fees	Childcare services	131,030	176,554
Trip	Childcare services	43	60
Grants	Childcare services	449,951	219,573
		<u> </u>	<u> </u>
		581,912	396,600
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
IWC	449,951	219,573
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Childcare services	411,041	60	73,364	484,465
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. GRANTS PAYABLE

	2025	2024
	£	£
Childcare services	60	540
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
WWF	60	60
Drama School	-	480
	<u> </u>	<u> </u>
	60	540
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

8. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Childcare services	70,964	2,400	73,364

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's fees	2,400	2,400
Depreciation - owned assets	4,692	3,676

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	385,419	326,819
	385,419	326,819

The average monthly number of employees during the year was as follows:

	2025	2024
	18	17
Full-time equivalent		

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Childcare services	396,600	-	396,600
Fundraising	408	-	408
Investment income	3,523	-	3,523
Total	400,531	-	400,531
EXPENDITURE ON			
Charitable activities			
Childcare services	429,531	-	429,531

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	65	-	65
Total	429,596	-	429,596
NET INCOME/(EXPENDITURE)	(29,065)	-	(29,065)
Transfers between funds	500	(500)	-
Net movement in funds	(28,565)	(500)	(29,065)
RECONCILIATION OF FUNDS			
Total funds brought forward	314,638	500	315,138
TOTAL FUNDS CARRIED FORWARD	286,073	-	286,073

13. TANGIBLE FIXED ASSETS

	Buildings & structures £	Plant and machinery £	Totals £
COST			
At 1 September 2024	37,312	29,952	67,264
Additions	-	7,736	7,736
At 31 August 2025	37,312	37,688	75,000
DEPRECIATION			
At 1 September 2024	-	18,922	18,922
Charge for year	-	4,692	4,692
At 31 August 2025	-	23,614	23,614
NET BOOK VALUE			
At 31 August 2025	37,312	14,074	51,386
At 31 August 2024	37,312	11,030	48,342

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,320	5,726
Other debtors	1,600	1,600
Prepayments	1,289	1,238
	5,209	8,564

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	513	2,744
Other creditors	4	4
Accrued expenses	17,091	7,740
	<u>17,608</u>	<u>10,488</u>

16. LEASING AGREEMENTS

The Charity is committed to paying rent, calculated at 7% of the income of Brighstone Pre-School, together with a fair and reasonable proportion of utilities costs, on an ongoing 5 year lease.

17. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	286,073	101,679	387,752
	<u>286,073</u>	<u>101,679</u>	<u>387,752</u>
TOTAL FUNDS	<u>286,073</u>	<u>101,679</u>	<u>387,752</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	586,144	(484,465)	101,679
	<u>586,144</u>	<u>(484,465)</u>	<u>101,679</u>
TOTAL FUNDS	<u>586,144</u>	<u>(484,465)</u>	<u>101,679</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	314,638	(29,065)	500	286,073
Restricted funds				
Wight Aid Foundation	500	-	(500)	-
	<u>315,138</u>	<u>(29,065)</u>	<u>-</u>	<u>286,073</u>
TOTAL FUNDS	<u>315,138</u>	<u>(29,065)</u>	<u>-</u>	<u>286,073</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,531	(429,596)	(29,065)
TOTAL FUNDS	<u>400,531</u>	<u>(429,596)</u>	<u>(29,065)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	295	-
Fundraising		
Fundraising	221	408
Investment income		
Bank interest received	3,716	3,523
Charitable activities		
Dinners	888	413
Fees	131,030	176,554
Trip	43	60
Grants	449,951	219,573
	<u>581,912</u>	<u>396,600</u>
Total incoming resources	586,144	400,531
EXPENDITURE		
Charitable activities		
Wages	385,419	326,819
Purchases	25,622	29,214
Grants to institutions	60	540
	<u>411,101</u>	<u>356,573</u>
Other		
HMRC Interest	-	65
Support costs		
Other		
Rates light & water	8,470	8,962
Insurance	3,005	2,255
Telephone	1,056	1,100
Postage and stationery	4,316	1,996
Advertising	1,703	174
Repairs & renewals	6,038	25,355
Cleaning	11,858	9,197
Training	1,446	2,580
Sundries	2,817	2,339
Professional fees	2,592	2,505
Subscriptions	7,818	2,899
Bank charges	95	242
Lease	15,059	7,278
Depreciation of tangible fixed assets	4,691	3,676
	<u>70,964</u>	<u>70,558</u>

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Other		
Governance costs		
Independent examiner's fees	2,400	2,400
Total resources expended	484,465	429,596
Net income/(expenditure)	101,679	(29,065)