

The Smith & Pinching Charitable Trust

Report and Financial Statements

For the year ended 30 June 2024

Charity no: 1100486

The Smith & Pinching Charitable Trust

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The Smith & Pinching Charitable Trust

Legal and administrative information

Registered charity name: The Smith & Pinching Charitable Trust

Charity number: 1100486

Trustees: Mr S B Pinching
Mr D W Hughff

Principal office: 295 Aylsham Road
Norwich
NR3 2RY

The Smith & Pinching Charitable Trust

Report of the Trustees for the year ended 30 June 2024

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

The reference and administrative details of the charity are shown on page 1.

Trustees

The names of the Trustees who served during the year are set out below.

Mr S B Pinching

Mr D W Hughff

Structure, governance and management

The charity was formed on the 3 November 2003 and is an unincorporated charity registered with the Charity Commission (Registration No. 1100486). The charity is governed by its Trust Deed.

The day to day affairs of the charity are overseen by the Board of Trustees. The Trustees meet on a quarterly basis to consider requests for donations, as well as discussing other potential recipients.

Where there is a need for new Trustees, these are identified and appointed by the existing Trustees. It is not currently the intention to appoint new Trustees but should the situation change in the future, suitable recruitment and training procedures will be applied.

The Trustees review the risks of the charity on a regular basis and have implemented policies and procedures to mitigate exposure to these risks. In addition a review of all financial risks is undertaken on a regular basis.

Objectives and activities

The objectives of the charity are to relieve cases of need, hardship or distress of persons, to further the education (including social and physical training) of persons, to further the religious and other charitable work of all Christian denominations or any charitable purposes for the general benefit of inhabitants in any part of Norfolk, Suffolk, Cambridgeshire, Essex and Hertfordshire.

The Trustees have regard to the Charity Commission's public benefit guidance.

The Smith & Pinching Charitable Trust hold fundraising events to raise money which will be donated to local charities, projects and other worthy causes which meet the objects of the charity as described above.

Achievements and performance

The Statement of Financial Activities for the year is set out on page 4 of the financial statements. A summary of the financial results and the work of the charity is set out below. The surplus/(deficit) for the year was £20,026 (2023 – (£3,005)) leaving total funds carried forward of £35,609 (2023 – £15,583).

The Smith & Pinching Charitable Trust has supported 14 (2023 – 15) charities during the year with donations ranging from £250 to £4,075. In total £9,196 (2023 – £5,072) was donated to a wide range of local charities, projects and other worthy causes during the year.

The Smith & Pinching Charitable Trust

Report of the Trustees for the year ended 30 June 2024 - continued

Financial review

The reserves of the charity are unrestricted at the year end and are available for donations and to meet the costs of running the fundraising activities.

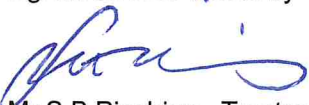
It is the policy of the charity to maintain reserves at a level which the Trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

At the year end the reserves were as follows

	2024 £	2023 £
General reserve	35,609	15,583

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102). We approve the financial statements on pages 4 to 7 and confirm that the accounting records produced constitute a true and correct record of all the transactions undertaken by The Smith & Pinching Charitable Trust during the year.

This report and the financial statements were approved by the Trustees on 27/11/2024 and were signed on their behalf by


Mr S B Pinching - Trustee

The Smith & Pinching Charitable Trust

Statement of Financial Activities (incorporating a receipts and payments account) for the year ended 30 June 2024

	Notes	Unrestricted Funds £	Total 2024 £	Total 2023 £
Incoming resources				
Incoming resources from charitable activities				
Charitable ball		54,005	54,005	600
Other donations, collections and fundraising		775	775	1,479
Total incoming resources		54,780	54,780	2,079
Resources expended				
Charitable activities				
Charity ball		25,520	25,520	-
Donations made	2	9,196	9,196	5,072
Other resources expended	3	38	38	12
Total resources expended		34,754	34,754	5,084
Net movement in funds		20,026	20,026	(3,005)
Fund balances brought forward at 1 July		15,583	15,583	18,588
Fund balances carried forward at 30 June		35,609	35,609	15,583

The Smith & Pinching Charitable Trust

Balance Sheet as at 30 June 2024

	2024		2023	
	£	£	£	£
Current assets				
Cash at bank and in hand	35,609		15,583	
	<u>35,609</u>		<u>15,583</u>	
Net current assets		<u>35,609</u>		<u>15,583</u>
		<u>35,609</u>		<u>15,583</u>
Funds				
Unrestricted funds				
General funds		<u>35,609</u>		<u>15,583</u>
Total funds		<u>35,609</u>		<u>15,583</u>

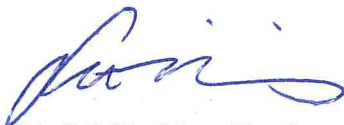
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 4 to 7 were approved by the Trustees on 27/11/2024 and signed on their behalf by:



Mr S B Pinching - Trustee

The Smith & Pinching Charitable Trust

Notes forming part of the financial statements for the year ended 30 June 2024

1 Accounting policies

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when received.

(d) Resources expended

All expenditure is accounted for when paid and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The Smith & Pinching Charitable Trust

Notes forming part of the financial statements for the year ended 30 June 2024

2 Donations made

	2024 £	2023 £
Break	-	250
ENYP	-	250
Norfolk and Norwich SEND Association	-	250
Ormiston Families	500	250
Norfolk Deaf Association	-	500
Swan Youth Project (Norfolk) Ltd	-	500
Aylsham Community Gym	-	250
Friends of Ghost Hill	-	250
Sprowston Nursery Playgroup	-	250
St Edmunds Society	-	500
Aylsham and District Care Trust	-	500
Norwich Samaritans	-	500
Kids Inspire	-	250
Norfolk and Norwich Hospitals Charity	-	500
Macmillan Cancer Support	-	72
Aylsham and District Care Trust	500	-
Meadowgate Academy	250	
St Edmunds Society	300	
Able 2B	250	
Grace Howes	250	
Norfolk SEN Network	440	
Hearing Dogs for Deaf People	250	
Norfolk Community Law Services	435	
North Norfolk Community Transport	400	
East Anglian Air Ambulance	4,075	
PHEOBE	500	
Teenage Cancer Trust	500	
Norfolk & Waveney	546	
Total donations made	9,196	5,072

3 Other resources expended

	2024 £	2023 £
Bank charges	38	12

4 Related party transactions and donated facilities

Mr S B Pinching and Mr D W Hughff (Trustees) are directors of The Smith + Pinching Group Limited which donates staff time and other resources to assist with the running and day to day administration of the charity.

Such costs have not been included in the financial statements as their value cannot be quantified.

5 Trustees' remuneration

The Trustees have neither received nor waived any emoluments or expenses during the current or previous year.

The Smith & Pinching Charitable Trust

- 6 Ultimate controlling party**
The charity is controlled by the Board of Trustees.