

COMPANY NUMBER: 4765911 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER 1100458

RIDGEWOOD COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Adams Root Limited t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

RIDGEWOOD COMMUNITY ASSOCIATION

CHARITABLE COMPANY INFORMATION

Company Number: 4765911 (England and Wales)

Registered Charity Number: 1100458

Trustees: J Groves – Chair
R Churley
M Williams
C Sutton
J Norcombe

Secretary: J Norcombe

Treasurer: M Williams

Registered Office: 244 Station Road
Yate
South Gloucestershire
BS37 4AF

Accountants: Adams Root Limited t/a Adams Root & Associates
Chartered Certified Accountants
86 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

Bankers: Barclays Bank Plc
Leicester
LE87 2BB

RIDGEWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024

CONTENTS

	Page
Trustees Report	1 - 2
Accountants Report	3
SOFA	4
Balance Sheet	5
Notes to the Accounts	6 - 9

RIDGEWOOD COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES OF RIDGEWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their report with the financial statements of the charitable company for the year ended 30 September 2024.

Principal Activities

a) to promote the benefit of the inhabitants of Yate and Sodbury and the neighbourhood without distinction of sex (gender) or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the conditions of life for the said inhabitants.

b) to establish or to secure the establishment of a Community Centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion. The Association shall have power to affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

These objects and activities are achieved by the provision of comfortable and affordable accommodation.

Review of Business

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIDGEWOOD COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES OF RIDGEWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the trustees on 18th April 2025 and signed on its behalf by:

J Groves – Director and Trustee

REPORT OF THE ACCOUNTANTS
TO THE TRUSTEES OF
RIDGEWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024

We report on the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of the Trustees and reporting Accountants

As described on page 5 the Trustees (who also act as directors) are responsible for the preparation of financial statements and that they consider that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of opinion

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 2006;
- b) having regard only to, and on the basis of, the information contained in those accounting records:-
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act (as modified by Section 149A(5)) and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in Section 249B(1).

Adams Root Limited t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

Date: 18th April 2025

RIDGEWOOD COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted Funds	Designated Funds	Total Year ended 30/9/24 £	Total Year ended 30/9/23 £
	Note	£	£		
Incoming resources					
Income	2	200,695	-	200,695	202,054
Direct charitable expenditure					
Activities in furtherance of charity's objectives	3	132,596	-	132,596	131,842
Fund raising		-	-	-	-
		<u>132,596</u>	<u>-</u>	<u>132,596</u>	<u>131,842</u>
Net incoming resources		68,099	-	68,099	70,212
Interest Received		810	-	810	355
Resources expended					
Wages and salaries-administration		48,252	-	48,252	44,399
National insurance on administration salaries		-	-	-	-
Pensions		784	-	784	681
Training and welfare		658	-	658	1,146
Cleaning		3,053	-	3,053	2,306
Equipment Expensed		-	-	-	350
Telephone and fax		3,986	-	3,986	2,000
Stationery and postage		317	-	317	291
Subscriptions and licences		35	-	35	35
Donations		-	-	-	-
Software and computer		471	-	471	427
Advertising and PR		66	-	66	-
Bank charges		174	-	174	120
Companies House		13	-	13	13
Audit & accountancy		1,092	-	1,092	954
Other accountancy fees		323	-	323	333
Legal and professional fees		-	-	-	-
Insurance		9,214	-	9,214	8,490
Sundries		59	-	59	-
Bad Debts		-	-	-	-
Total resources expended		<u>68,497</u>	<u>-</u>	<u>68,497</u>	<u>61,545</u>
Corporation tax		-	-	-	-
Net movement in resources for year		412	-	412	9,022
Fund balance brought forward		180,151	-	180,151	171,129
Transfer between funds					-
Fund balance carried forward		<u>180,563</u>	<u>-</u>	<u>180,563</u>	<u>180,151</u>

RIDGEWOOD COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		30 September 2024		30 September 2023	
	Note	£	£	£	£
Tangible fixed assets					
Tangible assets	5		1,906		1,785
Current assets					
Debtors	6	25,267		24,388	
Cash at bank and in hand		<u>154,686</u>		<u>155,178</u>	
		179,953		179,566	
Creditors					
Amounts falling due within one year	7	<u>1,296</u>		<u>1,200</u>	
Net current assets			178,657		178,366
Net assets			<u>180,563</u>		<u>180,151</u>
Capital and reserves					
Unrestricted funds	8		180,563		180,151
Designated funds			<u>-</u>		<u>-</u>
			180,563		180,151

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to Companies subject to the small Companies regime.

Approved by the trustees on 18th April 2025 and signed on its behalf by:

Trustee - J Groves - Chair

RIDGEWOOD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. **Accounting policies**

Accounting convention

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

Income

Income comprises the invoiced value of goods and services supplied by the charitable company, together with grants and donations.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Equipment, furniture and fittings 20% and 33% straight line basis

2. **Incoming Resources**

Income is attributable solely to continuing operations and derives from one activity as described in the trustees' report.

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Last year 2023 £
Incoming resources for acquisition of fixed assets	0	0	0	0
Revenue grants, legacies & Donations	0	0	0	0
Operating activities in furtherance of charity's objects-charitable letting of non investment property	198,242	0	198,242	200,998
Activities for generating funds	0	0	0	0
Investment income	0	0	0	0
Other incoming resources	2,453	0	2,453	1,056
Total Incoming Resources	200,695	0	200,695	202,054

RIDGEWOOD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Grants, legacies and donations
Government and public bodies

Yate Town Council	-	-	-	-
Dodington Parish Council	-	-	-	-
South Gloucestershire Council	-	-	-	-
Sodbury Town Council	-	-	-	-
Total	-			

Non government and non public bodies

Heron Art	-	-	-	0
Baby Sensory Yate	-	-	-	0
Other	-	-	-	0
Total	-			

3. **Direct charitable expenditure**

Costs of charitable letting of non investment property	130,827	-	130,827	130,186
Depreciation of assets used for charitable purposes	1,769	-	1,769	1,656
Total	132,596 - 132,596 131,842			

4. **Staff costs**

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	48,252	44,399
National insurance	-	-
	48,252	44,399

Average no. of employees
during the year

4	3
---	---

No employee earned £50,000 or more during the year.

RIDGEWOOD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Equipment, furniture & fittings £	
5. <u>Tangible fixed assets</u>		
Cost:		
At 1 October 2023		28,514
Additions		1,890
At 30 September 2024		30,404
Depreciation:		
At 1 October 2023		26,729
Charge for the year		1,769
At 30 September 2024		28,498
Net book value:		
30 September 2024		1,906
Net book value:		
At 30 September 2023		1,785
6. <u>Debtors and prepayments</u>		
Amounts falling due within one year:-	2024	2023
	£	£
Trade debtors	25,267	24,284
Prepayments and other debtors	-	104
	25,267	24,388
7. <u>Creditors</u>		
Amounts falling due within one year:-	2024	2023
	£	£
Other taxes & social security	0	0
Accrued expenses	1,296	1,200
Other creditors	0	0
	1,296	1,200

RIDGEWOOD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
	£	£
8. <u>Unrestricted funds</u>		
General fund		
Balance brought forward	180,151	171,129
Movement in the year	412	9,022
Transfer from restricted funds	-	-
	<u>180,563</u>	<u>180,151</u>

This fund is for general purposes with no restrictions applied to it at all.

	2024	2023
	£	£
9. <u>Designated funds</u>		
<u>Yate Town Council</u>		
Balance brought forward	-	-
Income in the year	-	-
Expenditure in the year	-	-
Balance carried forward	<u>0</u>	<u>0</u>