

COMPANY NUMBER: 4765911 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER 1100458

RIDGEWOOD COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Adams Root Limited t/a Adams Root & Associates

Chartered Certified Accountants

Bristol

RIDGEWOOD COMMUNITY ASSOCIATION

CHARITABLE COMPANY INFORMATION

Company Number:	4765911 (England and Wales)
Registered Charity Number:	1100458
Trustees:	J Groves – Chair R Churley M Williams C Sutton J Norcombe
Secretary:	J Norcombe
Treasurer:	M Williams
Registered Office:	244 Station Road Yate South Gloucestershire BS37 4AF
Accountants:	Adams Root Limited t/a Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR
Bankers:	Barclays Bank Plc Leicester LE87 2BB

RIDGEWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

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RIDGEWOOD COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES OF RIDGEWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their report with the financial statements of the charitable company for the year ended 30 September 2023.

Principal Activities

a) to promote the benefit of the inhabitants of Yate and Sodbury and the neighbourhood without distinction of sex (gender) or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the conditions of life for the said inhabitants.

b) to establish or to secure the establishment of a Community Centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion. The Association shall have power to affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

These objects and activities are achieved by the provision of comfortable and affordable accommodation.

Review of Business

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIDGEWOOD COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES OF RIDGEWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the trustees on 28th May 2024 and signed on its behalf by:

J Groves – Director and Trustee

REPORT OF THE ACCOUNTANTS
TO THE TRUSTEES OF
RIDGEWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

We report on the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of the Trustees and reporting Accountants

As described on page 5 the Trustees (who also act as directors) are responsible for the preparation of financial statements and that they consider that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of opinion

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 2006;
- b) having regard only to, and on the basis of, the information contained in those accounting records:-
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act (as modified by Section 149A(5)) and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in Section 249B(1).

Adams Root Limited t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

Date: 28th May 2024

RIDGEWOOD COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted Funds	Designated Funds	Total Year ended 30/9/23 £	Total Year ended 30/9/22 £
	Note	£	£		
Incoming resources					
Income	2	202,054	-	202,054	185,184
Direct charitable expenditure					
Activities in furtherance of charity's objectives	3	131,842	-	131,842	111,622
Fund raising		-	-	-	-
		131,842	-	131,842	111,622
Net incoming resources		70,212	-	70,212	73,562
Interest Received		355	-	355	25
Resources expended					
Wages and salaries-administration		44,399	-	44,399	41,066
National insurance on administration salaries		-	-	-	-
Pensions		681	-	681	689
Training and welfare		1,146	-	1,146	110
Cleaning		2,306	-	2,306	1,069
Equipment Expensed		350	-	350	39
Telephone and fax		2,000	-	2,000	2,173
Stationery and postage		291	-	291	367
Subscriptions and licences		35	-	35	35
Donations		-	-	-	-
Software and computer		427	-	427	313
Advertising and PR		-	-	-	60
Bank charges		120	-	120	135
Companies House		13	-	13	13
Audit & accountancy		954	-	954	900
Other accountancy fees		333	-	333	563
Legal and professional fees		-	-	-	-
Insurance		8,490	-	8,490	8,262
Interest payable		-	-	-	-
Bad Debts		-	-	-	11,167
Total resources expended		61,545	-	61,545	66,961
Corporation tax		-	-	-	-
Net movement in resources for year		9,022	-	9,022	6,626
Fund balance brought forward		171,129	-	171,129	164,503
Transfer between funds					-
Fund balance carried forward		180,151	-	180,151	171,129

RIDGEWOOD COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

		30 September 2023		30 September 2022	
	Note	£	£	£	£
Tangible fixed assets					
Tangible assets	5		1,785		3,441
Current assets					
Debtors	6	24,388		29,609	
Cash at bank and in hand		<u>155,178</u>		<u>139,279</u>	
		179,566		168,888	
Creditors					
Amounts falling due within one year	7	<u>1,200</u>		<u>1,200</u>	
Net current assets			178,366		167,688
Net assets			<u>180,151</u>		<u>171,129</u>
Capital and reserves					
Unrestricted funds	8		180,151		171,129
Designated funds			<u>-</u>		<u>-</u>
			180,151		171,129

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to Companies subject to the small Companies regime.

Approved by the trustees on 28th May 2024 and signed on its behalf by:

Trustee - J Groves - Chair

RIDGEWOOD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. **Accounting policies**

Accounting convention

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

Income

Income comprises the invoiced value of goods and services supplied by the charitable company, together with grants and donations.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Equipment, furniture and fittings 20% and 33% straight line basis

2. **Incoming Resources**

Income is attributable solely to continuing operations and derives from one activity as described in the trustees' report.

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Last year 2022 £
Incoming resources for acquisition of fixed assets	0	0	0	0
Revenue grants, legacies & Donations	0	0	0	6,042
Operating activities in furtherance of charity's objects-charitable letting of non investment property	200,998	0	200,998	177,008
Activities for generating funds	0	0	0	0
Investment income	0	0	0	0
Other incoming resources	1,056	0	1,056	2,134
Total Incoming Resources	202,054	0	202,054	185,184

RIDGEWOOD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Grants, legacies and donations
Government and public bodies

Yate Town Council	-	-	-	-
Dodington Parish Council	-	-	-	-
South Gloucestershire Council	-	-	-	6,000
Sodbury Town Council	-	-	-	-
Total	-	-	-	6,000

Non government and non public bodies

Heron Art	-	-	-	0
Baby Sensory Yate	-	-	-	0
Other	-	-	-	42
Total	-	-	-	42

3. **Direct charitable expenditure**

Costs of charitable letting of non investment property	130,186	-	130,186	109,977
Depreciation of assets used for charitable purposes	1,656	-	1,656	1,645
Total	131,842	-	131,842	111,622

4. **Staff costs**

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	44,399	41,066
National insurance	-	-
	<u>44,399</u>	<u>41,066</u>

Average no. of employees
during the year

3	3
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No employee earned £50,000 or more during the year.

RIDGEWOOD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Equipment, furniture & fittings £	
5. <u>Tangible fixed assets</u>		
Cost:		
At 1 October 2022		28,514
Additions		
At 30 September 2023		<u>28,514</u>
Depreciation:		
At 1 October 2022		25,073
Charge for the year		1,656
At 30 September 2023		<u>26,729</u>
Net book value:		
30 September 2023		<u>1,785</u>
Net book value:		
At 30 September 2022		<u>3,441</u>
6. <u>Debtors and prepayments</u>		
Amounts falling due within one year:-	2023	2022
	£	£
Trade debtors	24,284	29,609
Prepayments and other debtors	104	0
	<u>24,388</u>	<u>29,609</u>
7. <u>Creditors</u>		
Amounts falling due within one year:-	2023	2022
	£	£
Other taxes & social security	0	0
Accrued expenses	1,200	1,200
Other creditors	0	0
	<u>1,200</u>	<u>1,200</u>

RIDGEWOOD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
8. <u>Unrestricted funds</u>		
General fund		
Balance brought forward	171,129	164,503
Movement in the year	9,022	6,626
Transfer from restricted funds	-	-
	<u>180,151</u>	<u>171,129</u>

This fund is for general purposes with no restrictions applied to it at all.

	2023 £	2022 £
9. <u>Designated funds</u>		
<u>Yate Town Council</u>		
Balance brought forward	-	-
Income in the year	-	-
Expenditure in the year	-	-
Balance carried forward	<u>0</u>	<u>0</u>