

REGISTERED COMPANY NUMBER: 04743797 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100452

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2024**  
**for**  
**Broughton Pre-school (Preston)**

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**Broughton Pre-school (Preston)**

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**for the Year Ended 31 May 2024**

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**Report of the Trustees**  
**for the Year Ended 31 May 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective is to provide a happy, secure and safe environment where learning is carried out through play for 2-5 year olds. To achieve this objective, learning is carried out through play in a nurturing environment provided by knowledgeable practitioners. The practitioners carry out activities in areas of continuous provision both inside and outside. In setting the objectives, we, the trustees have given regard to the Charity Commission's general guidance on public benefit, advancing education and fee charging.

As Broughton Pre-school (Preston) is a fee charging charity and to ensure its aims and objective comply with the Charity Commission's guidance on public benefit, people from lower income brackets can apply to Lancashire County Council for placements under the voucher scheme.

**ACHIEVEMENT AND PERFORMANCE**

Broughton Pre-School continues to offer a very high standard of care and education for 2-5 year olds with high quality leadership and professional and dedicated staff. This, along with the Outstanding judgement from Ofsted has contributed to the setting being at or near capacity throughout the year.

**FINANCIAL REVIEW**

The setting has been working near to capacity for most of the year. April 2024 saw the extension of the Government voucher scheme to 2 year olds and a small increase in the rate, the impact of which will only be seen in the following year. Otherwise fee income has remained fairly level.

Wages and training costs remain the main expenses though we hope to see these ease following the small uplift in the staff to child ratio from September 2023. The charity regularly reviews staff remuneration to ensure that key staff are retained.

Other expenditure has been managed as efficiently as the leadership team can do whilst maintaining the experience for the children attending.

Details of the charity's incoming resources and resources expended for the year can be seen on page 5 of the accounts. In summary, the charity generated incoming resources of £135,772 to help fund resources expended of £143,974.

The previous financial year saw a generous donation of £10,000 which has been used in this year to update and replace much of the outdoor play area which was looking very tired.

The Trustees have reviewed closing reserves and are satisfied that there are sufficient to cover any unforeseen liabilities that could arise.

We always consider that there could be short falls of income or increases in expenditure of unexpected events resulting in impacts on our funds.

Also, were the charity to cease operations then the costs of redundancy and winding up would have to be provided.

**FUTURE PLANS**

It is hoped that the impact of the extension of free child care to the younger ages and the relaxation of the staff to child ratio will have a positive effect on revenues in the future.

The Lead Practitioner and staff continue to upgrade their skills and expertise but with essential training only. This will mainly be provided by Lancashire County Council. Staff will also spend time researching topics that are relevant to the sector.

**Report of the Trustees**  
**for the Year Ended 31 May 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is governed by its Articles and Memorandum of Association.

The charity is a Company Limited by Guarantee and does not have a share capital. The company was incorporated on 24 April 2003.

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company if it is wound up whilst a member or within one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

The company was registered with the Charity Commission on 3 November 2003.

**Recruitment and appointment of new trustees**

Trustees are recruited and appointed on a volunteer basis from parents of children attending the pre-school.

**Organisational structure**

The charity's trustees are responsible for all aspects of the charity's activities in accordance with the Memorandum and Articles of Association.

The trustees at the date of approval of this report are listed on page 2.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04743797 (England and Wales)

**Registered Charity number**

1100452

**Registered office**

The Pavilion,  
King George VI Playing Field  
Broughton  
Preston  
Lancs  
PR3 5JA

**Trustees**

Mr R Latham Trustee  
Mr J D Carroll Trustee (resigned 1/10/2023)  
Ms S L Mayor Trustee (resigned 1/10/2023)  
Ms A J Berry Student Support Administrator (appointed 1/10/2023)  
Ms N J Eastham Engineer (appointed 1/10/2023)  
Mr B Eastham Systems Administrator (appointed 1/10/2023)  
J Matthews (appointed 1/10/2023)  
A Moore (appointed 1/10/2023) (resigned 6/6/2024)  
C J Moul (appointed 1/10/2023)

**Independent Examiner**

Martin Garry, BA (Hons) FCA  
McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

Approved by order of the board of trustees on 21 February 2025 and signed on its behalf by:

Broughton Pre-school (Preston) (Registered number: 04743797)

Report of the Trustees  
for the Year Ended 31 May 2024

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Mr R Latham - Trustee

Independent Examiner's Report to the Trustees of  
Broughton Pre-school (Preston)

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**Independent examiner's report to the trustees of Broughton Pre-school (Preston) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

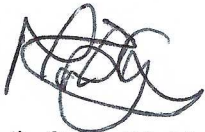
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry, BA (Hons) FCA

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

21 February 2025

**Broughton Pre-school (Preston)**

**Statement of Financial Activities**  
**for the Year Ended 31 May 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		844	-	844	10,798
<b>Charitable activities</b>					
Fees received		133,947	-	133,947	132,543
Investment income	2	981	-	981	163
<b>Total</b>		<u>135,772</u>	<u>-</u>	<u>135,772</u>	<u>143,504</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Expenditure		<u>143,974</u>	<u>-</u>	<u>143,974</u>	<u>130,044</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,202)	-	(8,202)	13,460
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		130,086	-	130,086	116,626
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>121,884</u></u>	<u><u>-</u></u>	<u><u>121,884</u></u>	<u><u>130,086</u></u>

**Statement of Financial Position**  
**31 May 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	5,925	-	5,925	2,839
<b>CURRENT ASSETS</b>					
Debtors	7	1,684	-	1,684	2,179
Cash at bank and in hand		116,551	-	116,551	129,226
		118,235	-	118,235	131,405
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,276)	-	(2,276)	(4,158)
<b>NET CURRENT ASSETS</b>		115,959	-	115,959	127,247
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,884	-	121,884	130,086
<b>NET ASSETS</b>		121,884	-	121,884	130,086
<b>FUNDS</b>	9				
Unrestricted funds				121,884	130,086
<b>TOTAL FUNDS</b>				121,884	130,086

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2025 and were signed on its behalf by:



Mr R Latham - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fees receivable are recognised based on invoice dates when children attend the pre-school and grants receivable are recognised at the point when the pre-school becomes entitled to them.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 7 years
Equipment	- 20% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Broughton Pre-school (Preston)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2024**

**2. INVESTMENT INCOME**

	31.5.24	31.5.23
	£	£
Deposit account interest	981	163
	<u>981</u>	<u>163</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	2,545	1,491
	<u>2,545</u>	<u>1,491</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2024 or the year ended 31st May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
	5	6
Child care staff	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Improvements to property £	Equipment £	Totals £
<b>COST</b>			
At 1 June 2023	29,843	35,764	65,607
Additions	-	5,631	5,631
	<u>29,843</u>	<u>41,395</u>	<u>71,238</u>
At 31 May 2024	29,843	41,395	71,238
<b>DEPRECIATION</b>			
At 1 June 2023	27,004	35,764	62,768
Charge for year	1,419	1,126	2,545
	<u>28,423</u>	<u>36,890</u>	<u>65,313</u>
At 31 May 2024	28,423	36,890	65,313
<b>NET BOOK VALUE</b>			
At 31 May 2024	1,420	4,505	5,925
	<u>1,420</u>	<u>4,505</u>	<u>5,925</u>
At 31 May 2023	2,839	-	2,839
	<u>2,839</u>	<u>-</u>	<u>2,839</u>

**Broughton Pre-school (Preston)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2024**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Fees and Grants receivable	1,445	1,228
Prepayments	239	951
	<u>1,684</u>	<u>2,179</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Trade creditors	330	862
Social security and other taxes	(422)	974
Pension	468	426
Accrued expenses	1,900	1,896
	<u>2,276</u>	<u>4,158</u>

**9. MOVEMENT IN FUNDS**

	At 1.6.23	Net movement in funds	At 31.5.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	130,086	(8,202)	121,884
<b>TOTAL FUNDS</b>	<u>130,086</u>	<u>(8,202)</u>	<u>121,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	135,772	(143,974)	(8,202)
<b>TOTAL FUNDS</b>	<u>135,772</u>	<u>(143,974)</u>	<u>(8,202)</u>

**Comparatives for movement in funds**

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	116,626	13,460	130,086
<b>TOTAL FUNDS</b>	<u>116,626</u>	<u>13,460</u>	<u>130,086</u>

**Broughton Pre-school (Preston)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,504	(130,044)	13,460
<b>TOTAL FUNDS</b>	<u>143,504</u>	<u>(130,044)</u>	<u>13,460</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	116,626	5,258	121,884
<b>TOTAL FUNDS</b>	<u>116,626</u>	<u>5,258</u>	<u>121,884</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	279,276	(274,018)	5,258
<b>TOTAL FUNDS</b>	<u>279,276</u>	<u>(274,018)</u>	<u>5,258</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.