

BROUGHTON PRE-SCHOOL (PRESTON)

England & Wales · Charity number 1100452

Details

Status Registered

Legal form Charitable company

Company number [04743797](#)

Registered 2003-11-03

Register [View on the Charity Commission register](#)

Contact

Address The Pavilion
King George V Playing Fields
Broughton
Preston
Lancashire
Pr3 5JA

Phone 01772860834

Email enquiries@broughtonpreschool.co.uk

Website www.broughtonpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: BROUGHTON PRE SCHOOL PROVIDES EDUCATION THROUGH LEARNING.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE BROUGHTON
- Lancashire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-05-31 | £119,256 | £153,084 | - | - |
| 2024-05-31 | £135,772 | £143,974 | - | - |
| 2023-05-31 | £143,504 | £130,044 | - | - |
| 2022-05-31 | £132,113 | £124,054 | - | - |
| 2021-05-31 | £127,618 | £119,454 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------|------|-----------|
| WILLIAM RICHARD LATHAM | | |

BROUGHTON PRE-SCHOOL (PRESTON)

England & Wales - Charity number 1100452

Accounts

Company registration number: 04743797

Charity registration number: 1100452

Broughton Pre-school (Preston)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2025

McDade Roberts Accountants Ltd
316 Blackpool Road
Preston
Lancashire
PR2 3AE

Broughton Pre-school (Preston)

Contents (continued)

| | |
|--------------------------------------|----------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 5 |
| Independent Examiner's Report | 6 to 7 |
| Statement of Financial Activities | 8 to 9 |
| Statement of Financial Position | 10 |
| Notes to the Financial Statements | 11 to 17 |

Broughton Pre-school (Preston)

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Ms N J Eastham Ms A J Berry Mr B Eastham Mr R Latham C J Moul |
| Secretary | Mr R Latham |
| Charity Registration Number | 1100452 |
| Company Registration Number | 04743797 |
| Registered Office | The Pavilion, King George VI Playing Field Broughton Preston Lancs PR3 5JA |
| Independent Examiner | McDade Roberts Accountants Ltd 316 Blackpool Road Preston Lancashire PR2 3AE |

Broughton Pre-school (Preston)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2025.

Objectives and activities

Objects and aims

The main objective is to provide a happy, secure and safe environment where learning is carried out through play for 2-5 year olds. To achieve this objective, learning is carried out through play in a nurturing environment provided by knowledgeable practitioners. The practitioners carry out activities in areas of continuous provision both inside and outside. In setting the objectives, we, the trustees have given regard to the Charity Commission's general guidance on public benefit, advancing education and fee charging.

As Broughton Pre-school (Preston) is a fee charging charity and to ensure its aims and objective comply with the Charity Commission's guidance on public benefit, people from lower income brackets can apply to Lancashire County Council for placements under the voucher scheme.

Public benefit

To enhance the development and education of children primarily under statutory school age, in line with the aims and objectives of the pre-school learning alliance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Broughton Pre-School continues to offer a very high standard of care and education for 2-5 year olds with high quality leadership and professional and dedicated staff. The setting currently benefits from an Outstanding judgement from Ofsted which contributes to the setting being a sought after facility for 2-5 year olds. We are anticipating a new Ofsted inspection within the next twelve months.

Broughton Pre-school (Preston)

Trustees' Report (continued)

Financial review

From September the setting was a little less full than usual as we waited for that cohort to turn 2. As the year progressed, and the children got to their second birthdays, the setting filled up and was near to capacity for the remaining part of the year.

Despite the extension of the Government voucher scheme to 2 year olds the fee income for the year hasn't increased as anticipated and work is being done to ensure that the setting works at near capacity to ensure sufficient funds are received to maintain the viability of the setting.

Wages and training costs remain the main expenses. Part of the year was impacted by maternity leave with agency cover brought in to ensure adequate management was in place. While the agency cover cost a premium over the usual management costs the charity considered it was essential to maintain the smooth running of the setting.

Staff remuneration is reviewed regularly to ensure the key staff are retained.

Other expenditure has been managed as efficiently as the leadership team can do whilst maintaining the experience for the children attending.

Details of the charity's incoming resources and resources expended for the year can be seen on page 8 of the accounts. In summary, the charity generated incoming resources of £122,781 to help fund resources expended of £153,084.

The Trustees have reviewed closing reserves and are satisfied that there are sufficient to cover any unforeseen liabilities that could arise. However changes need to be made to ensure deficits such as this are not incurred again.

Trustees always consider that there could be short falls of income or increases in expenditure or unexpected events resulting in impacts on the funds.

Also, were the charity to cease operations then the costs of redundancy and winding up would have to be provided.

Plans for future periods

Alms and key objectives for future periods

It is hoped that the impact of the extension of free child care to the younger ages and the relaxation of the staff to child ratio will have a positive effect on revenues in the future.

The Lead Practitioner and staff continue to upgrade their skills and expertise but with essential training only. This will mainly be provided by Lancashire County Council. Staff will also spend time researching topics that are relevant to the sector.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Broughton Pre-school (Preston)

Trustees' Report (continued)

| | |
|------------|---|
| Trustees: | Ms N J Eastham Ms A J Berry J Matthews (resigned 29 August 2025) Mr B Eastham Mr R Latham C J Moul |
| Secretary: | Mr R Latham |

Structure, governance and management

Nature of governing document

The charity is governed by its Articles and Memorandum of Association.

The charity is a Company Limited by Guarantee and does not have a share capital. The company was incorporated on 24 April 2003.

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company if it is wound up whilst a member or within one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

The company was registered with the Charity Commission on 3 November 2003.

Recruitment and appointment of trustees

Trustees are recruited and appointed on a volunteer basis from parents of children attending the pre-school.

Organisational structure

The charity's trustees are responsible for all aspects of the charity's activities in accordance with the Memorandum and Articles of Association.

The trustees at the date of approval of this report are listed on page 3.

Statement of trustees' responsibilities

The trustees (who are also the directors of Broughton Pre-school (Preston) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Broughton Pre-school (Preston)

Trustees' Report (continued)

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 17 February 2026 and signed on its behalf by:



.....
Mr R Latham
Company secretary and trustee

Broughton Pre-school (Preston)

Independent Examiner's Report to the trustees of Broughton Pre-school (Preston) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Broughton Pre-school (Preston) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry, BA (Hons) FCA
ICAEW, For McDade Roberts Accountants Ltd

316 Blackpool Road
Preston
Lancashire
PR2 3AE

Broughton Pre-school (Preston)

Independent Examiner's Report to the trustees of Broughton Pre-school (Preston) ('the Company') (continued)

17 February 2026

Broughton Pre-school (Preston)

**Statement of Financial Activities for the Year Ended 31 May 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2025 £ |
|------------------------------------|------|----------------------------|-------------------------------------|-----------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 645 | 1,847 | 2,492 |
| Charitable activities | 3 | 119,256 | - | 119,256 |
| Investment income | 4 | 1,033 | - | 1,033 |
| Total income | | <u>120,934</u> | <u>1,847</u> | <u>122,781</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (151,237) | (1,847) | (153,084) |
| Total expenditure | | <u>(151,237)</u> | <u>(1,847)</u> | <u>(153,084)</u> |
| Net expenditure | | <u>(30,303)</u> | - | <u>(30,303)</u> |
| Net movement in funds | | (30,303) | - | (30,303) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>121,884</u> | - | <u>121,884</u> |
| Total funds carried forward | 12 | <u>91,581</u> | - | <u>91,581</u> |
| | | Note | Unrestricted funds £ | Total 2024 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | | | 845 | 845 |
| Charitable activities | 3 | | 133,947 | 133,947 |
| Investment income | 4 | | 981 | 981 |
| Total income | | | <u>135,773</u> | <u>135,773</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | | (143,975) | (143,975) |
| Total expenditure | | | <u>(143,975)</u> | <u>(143,975)</u> |
| Net expenditure | | | <u>(8,202)</u> | <u>(8,202)</u> |
| Net movement in funds | | | (8,202) | (8,202) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | | <u>130,086</u> | <u>130,086</u> |
| Total funds carried forward | 12 | | <u>121,884</u> | <u>121,884</u> |

The notes on pages 11 to 17 form an integral part of these financial statements.

Broughton Pre-school (Preston)

**Statement of Financial Activities for the Year Ended 31 May 2025 (continued)
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 12.

The notes on pages 11 to 17 form an integral part of these financial statements.

Broughton Pre-school (Preston)
(Registration number: 04743797)
Statement of Financial Position as at 31 May 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 8 | 3,379 | 5,925 |
| Current assets | | | |
| Debtors | 9 | 1,724 | 2,104 |
| Cash at bank and in hand | 10 | 90,574 | 116,552 |
| | | 92,298 | 118,656 |
| Creditors: Amounts falling due within one year | 11 | (4,096) | (2,697) |
| Net current assets | | 88,202 | 115,959 |
| Net assets | | 91,581 | 121,884 |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | 91,581 | 121,884 |
| Total funds | 12 | 91,581 | 121,884 |

For the financial year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 17 February 2026 and signed on their behalf by:



Mr R Latham
Company secretary and trustee

Broughton Pre-school (Preston)

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Pavilion,
King George VI Playing Field
Broughton
Preston
Lancs
PR3 5JA

These financial statements were authorised for issue by the trustees on 17 February 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Broughton Pre-school (Preston) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Fees receivable are recognised based on invoice dates when children attend the pre-school and grants receivable are recognised at the point when the pre-school becomes entitled to them.

Broughton Pre-school (Preston)

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

2 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------------|------------------------------|
| Improvements to property | Straight line over 7 years |
| Equipment | 20% on cost |

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3 Income from charitable activities

Broughton Pre-school (Preston)

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

3 Income from charitable activities (continued)

| | Unrestricted funds General £ | Total funds £ |
|------------------------------|---|------------------------------|
| Fee, grant and sundry income | 119,256 | 119,256 |
| Total for 2025 | 119,256 | 119,256 |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | 1,033 | 1,033 |
| Total for 2025 | 1,033 | 1,033 |
| Total for 2024 | 981 | 981 |

5 Expenditure on charitable activities

| | Activity undertaken directly £ | Total expenditure £ |
|----------------------------------|---|------------------------------------|
| Staff costs | 120,955 | 120,955 |
| Premises costs | 5,766 | 5,766 |
| Insurance | 1,248 | 1,248 |
| Repairs and renewals | 4,789 | 4,789 |
| Educational goods | 6,050 | 6,050 |
| Computer costs | 908 | 908 |
| Printing, postage and stationary | 2,472 | 2,472 |
| Cleaning and sundry expenses | 2,686 | 2,686 |
| Food and drink | 1,630 | 1,630 |
| Depreciation of assets | 2,546 | 2,546 |
| Finance costs | 126 | 126 |
| Accountancy and bookkeeping fees | 3,908 | 3,908 |
| Total for 2025 | 153,084 | 153,084 |

Broughton Pre-school (Preston)

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

5 Expenditure on charitable activities (continued)

| | Activity undertaken directly £ | Total expenditure £ |
|-----------------------|---|------------------------------------|
| Total for 2024 | <u>143,975</u> | <u>143,975</u> |

In addition to the expenditure analysed above, there are also governance costs of £4,034 (2024 - £3,907) which relate directly to charitable activities. See note for further details.

Broughton Pre-school (Preston)

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

| | Furniture and equipment £ | Other tangible fixed asset £ | Total £ |
|-----------------------|---------------------------------|------------------------------------|------------|
| Cost | | | |
| At 1 June 2024 | 41,395 | 29,843 | 71,238 |
| At 31 May 2025 | 41,395 | 29,843 | 71,238 |
| Depreciation | | | |
| At 1 June 2024 | 36,890 | 28,423 | 65,313 |
| Charge for the year | 1,126 | 1,420 | 2,546 |
| At 31 May 2025 | 38,016 | 29,843 | 67,859 |
| Net book value | | | |
| At 31 May 2025 | 3,379 | - | 3,379 |
| At 31 May 2024 | 4,505 | 1,420 | 5,925 |

9 Debtors

| | 2025 £ | 2024 £ |
|---------------|-----------|-----------|
| Trade debtors | 605 | 1,445 |
| Prepayments | 1,119 | 237 |
| Other debtors | - | 422 |
| | 1,724 | 2,104 |

Broughton Pre-school (Preston)

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

10 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|--------------|-----------|-----------|
| Cash on hand | 20 | 23 |
| Cash at bank | 90,554 | 116,529 |
| | 90,574 | 116,552 |

11 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 272 | 330 |
| Other taxation and social security | 727 | - |
| Other creditors | 324 | 467 |
| Accruals | 2,773 | 1,900 |
| | 4,096 | 2,697 |

12 Funds

| | Balance at 1 June 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 May 2025 £ |
|---------------------------|---|-------------------------------------|-------------------------------------|---|
| Unrestricted funds | | | | |
| General | 121,884 | 120,934 | (151,237) | 91,581 |
| Restricted funds | - | 1,847 | (1,847) | - |
| Total funds | 121,884 | 122,781 | (153,084) | 91,581 |
| | Balance at 1 June 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 May 2024 £ |
| Unrestricted funds | | | | |
| General | 130,086 | 135,773 | (143,975) | 121,884 |

Broughton Pre-school (Preston)

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

13 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 May 2025 £ |
|-----------------------|---|---|
| Tangible fixed assets | 3,379 | 3,379 |
| Current assets | 92,298 | 92,298 |
| Current liabilities | <u>(4,096)</u> | <u>(4,096)</u> |
| Total net assets | <u>91,581</u> | <u>91,581</u> |

| | Unrestricted funds General £ | Total funds at 31 May 2024 £ |
|-----------------------|---|---|
| Tangible fixed assets | 5,925 | 5,925 |
| Current assets | 118,656 | 118,656 |
| Current liabilities | <u>(2,697)</u> | <u>(2,697)</u> |
| Total net assets | <u>121,884</u> | <u>121,884</u> |

14 Related party transactions

There were no related party transactions in the year.

BROUGHTON PRE-SCHOOL (PRESTON)

England & Wales - Charity number 1100452

Accounts

REGISTERED COMPANY NUMBER: 04743797 (England and Wales)
REGISTERED CHARITY NUMBER: 1100452

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2024
for
Broughton Pre-school (Preston)

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Broughton Pre-school (Preston)

Contents of the Financial Statements
for the Year Ended 31 May 2024

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Statement of Financial Position | 6 |
| Notes to the Financial Statements | 7 to 10 |

Report of the Trustees
for the Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective is to provide a happy, secure and safe environment where learning is carried out through play for 2-5 year olds. To achieve this objective, learning is carried out through play in a nurturing environment provided by knowledgeable practitioners. The practitioners carry out activities in areas of continuous provision both inside and outside. In setting the objectives, we, the trustees have given regard to the Charity Commission's general guidance on public benefit, advancing education and fee charging.

As Broughton Pre-school (Preston) is a fee charging charity and to ensure its aims and objective comply with the Charity Commission's guidance on public benefit, people from lower income brackets can apply to Lancashire County Council for placements under the voucher scheme.

ACHIEVEMENT AND PERFORMANCE

Broughton Pre-School continues to offer a very high standard of care and education for 2-5 year olds with high quality leadership and professional and dedicated staff. This, along with the Outstanding judgement from Ofsted has contributed to the setting being at or near capacity throughout the year.

FINANCIAL REVIEW

The setting has been working near to capacity for most of the year. April 2024 saw the extension of the Government voucher scheme to 2 year olds and a small increase in the rate, the impact of which will only be seen in the following year. Otherwise fee income has remained fairly level.

Wages and training costs remain the main expenses though we hope to see these ease following the small uplift in the staff to child ratio from September 2023. The charity regularly reviews staff remuneration to ensure that key staff are retained.

Other expenditure has been managed as efficiently as the leadership team can do whilst maintaining the experience for the children attending.

Details of the charity's incoming resources and resources expended for the year can be seen on page 5 of the accounts. In summary, the charity generated incoming resources of £135,772 to help fund resources expended of £143,974.

The previous financial year saw a generous donation of £10,000 which has been used in this year to update and replace much of the outdoor play area which was looking very tired.

The Trustees have reviewed closing reserves and are satisfied that there are sufficient to cover any unforeseen liabilities that could arise.

We always consider that there could be short falls of income or increases in expenditure of unexpected events resulting in impacts on our funds.

Also, were the charity to cease operations then the costs of redundancy and winding up would have to be provided.

FUTURE PLANS

It is hoped that the impact of the extension of free child care to the younger ages and the relaxation of the staff to child ratio will have a positive effect on revenues in the future.

The Lead Practitioner and staff continue to upgrade their skills and expertise but with essential training only. This will mainly be provided by Lancashire County Council. Staff will also spend time researching topics that are relevant to the sector.

Report of the Trustees
for the Year Ended 31 May 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Articles and Memorandum of Association.

The charity is a Company Limited by Guarantee and does not have a share capital. The company was incorporated on 24 April 2003.

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company if it is wound up whilst a member or within one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

The company was registered with the Charity Commission on 3 November 2003.

Recruitment and appointment of new trustees

Trustees are recruited and appointed on a volunteer basis from parents of children attending the pre-school.

Organisational structure

The charity's trustees are responsible for all aspects of the charity's activities in accordance with the Memorandum and Articles of Association.

The trustees at the date of approval of this report are listed on page 2.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04743797 (England and Wales)

Registered Charity number

1100452

Registered office

The Pavilion,
King George VI Playing Field
Broughton
Preston
Lancs
PR3 5JA

Trustees

Mr R Latham Trustee
Mr J D Carroll Trustee (resigned 1/10/2023)
Ms S L Mayor Trustee (resigned 1/10/2023)
Ms A J Berry Student Support Administrator (appointed 1/10/2023)
Ms N J Eastham Engineer (appointed 1/10/2023)
Mr B Eastham Systems Administrator (appointed 1/10/2023)
J Matthews (appointed 1/10/2023)
A Moore (appointed 1/10/2023) (resigned 6/6/2024)
C J Moul (appointed 1/10/2023)

Independent Examiner

Martin Garry, BA (Hons) FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on 21 February 2025 and signed on its behalf by:

Broughton Pre-school (Preston) (Registered number: 04743797)

Report of the Trustees
for the Year Ended 31 May 2024



Mr R Latham - Trustee

Independent Examiner's Report to the Trustees of
Broughton Pre-school (Preston)

Independent examiner's report to the trustees of Broughton Pre-school (Preston) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

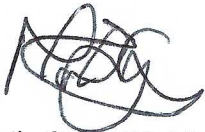
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry, BA (Hons) FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

21 February 2025

Broughton Pre-school (Preston)

**Statement of Financial Activities
for the Year Ended 31 May 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.5.24 Total funds £ | 31.5.23 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 844 | - | 844 | 10,798 |
| Charitable activities | | | | | |
| Fees received | | 133,947 | - | 133,947 | 132,543 |
| Investment income | 2 | 981 | - | 981 | 163 |
| Total | | <u>135,772</u> | <u>-</u> | <u>135,772</u> | <u>143,504</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Expenditure | | 143,974 | - | 143,974 | 130,044 |
| NET INCOME/(EXPENDITURE) | | (8,202) | - | (8,202) | 13,460 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 130,086 | - | 130,086 | 116,626 |
| TOTAL FUNDS CARRIED FORWARD | | <u>121,884</u> | <u>-</u> | <u>121,884</u> | <u>130,086</u> |

Broughton Pre-school (Preston) (Registered number: 04743797)

**Statement of Financial Position
31 May 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.5.24 Total funds £ | 31.5.23 Total funds £ |
|--|-------|------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 5,925 | - | 5,925 | 2,839 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 1,684 | - | 1,684 | 2,179 |
| Cash at bank and in hand | | 116,551 | - | 116,551 | 129,226 |
| | | <u>118,235</u> | - | <u>118,235</u> | <u>131,405</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (2,276) | - | (2,276) | (4,158) |
| NET CURRENT ASSETS | | <u>115,959</u> | - | <u>115,959</u> | <u>127,247</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>121,884</u> | - | <u>121,884</u> | <u>130,086</u> |
| NET ASSETS | | <u>121,884</u> | - | <u>121,884</u> | <u>130,086</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | <u>121,884</u> | <u>130,086</u> |
| TOTAL FUNDS | | | | <u>121,884</u> | <u>130,086</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2025 and were signed on its behalf by:

Mr R Latham - Trustee

Broughton Pre-school (Preston)

Notes to the Financial Statements
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fees receivable are recognised based on invoice dates when children attend the pre-school and grants receivable are recognised at the point when the pre-school becomes entitled to them.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|------------------------------|
| Improvements to property | - Straight line over 7 years |
| Equipment | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Broughton Pre-school (Preston)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

2. INVESTMENT INCOME

| | | |
|--------------------------|------------|------------|
| | 31.5.24 | 31.5.23 |
| | £ | £ |
| Deposit account interest | 981 | 163 |
| | <u>981</u> | <u>163</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|--------------|--------------|
| | 31.5.24 | 31.5.23 |
| | £ | £ |
| Depreciation - owned assets | 2,545 | 1,491 |
| | <u>2,545</u> | <u>1,491</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2024 or the year ended 31st May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|------------------|----------|----------|
| | 31.5.24 | 31.5.23 |
| | 5 | 6 |
| Child care staff | <u>5</u> | <u>6</u> |

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Equipment £ | Totals £ |
|-----------------------|-------------------------------------|----------------|---------------|
| COST | | | |
| At 1 June 2023 | 29,843 | 35,764 | 65,607 |
| Additions | - | 5,631 | 5,631 |
| | <u>29,843</u> | <u>41,395</u> | <u>71,238</u> |
| At 31 May 2024 | 29,843 | 41,395 | 71,238 |
| DEPRECIATION | | | |
| At 1 June 2023 | 27,004 | 35,764 | 62,768 |
| Charge for year | 1,419 | 1,126 | 2,545 |
| | <u>28,423</u> | <u>36,890</u> | <u>65,313</u> |
| At 31 May 2024 | 28,423 | 36,890 | 65,313 |
| NET BOOK VALUE | | | |
| At 31 May 2024 | <u>1,420</u> | <u>4,505</u> | <u>5,925</u> |
| At 31 May 2023 | <u>2,839</u> | - | <u>2,839</u> |

Broughton Pre-school (Preston)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|----------------------------|--------------|--------------|
| | 31.5.24 | 31.5.23 |
| | £ | £ |
| Fees and Grants receivable | 1,445 | 1,228 |
| Prepayments | 239 | 951 |
| | <u>1,684</u> | <u>2,179</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|--------------|--------------|
| | 31.5.24 | 31.5.23 |
| | £ | £ |
| Trade creditors | 330 | 862 |
| Social security and other taxes | (422) | 974 |
| Pension | 468 | 426 |
| Accrued expenses | 1,900 | 1,896 |
| | <u>2,276</u> | <u>4,158</u> |

9. MOVEMENT IN FUNDS

| | At 1.6.23 £ | Net movement in funds £ | At 31.5.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 130,086 | (8,202) | 121,884 |
| TOTAL FUNDS | <u>130,086</u> | <u>(8,202)</u> | <u>121,884</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 135,772 | (143,974) | (8,202) |
| TOTAL FUNDS | <u>135,772</u> | <u>(143,974)</u> | <u>(8,202)</u> |

Comparatives for movement in funds

| | At 1.6.22 £ | Net movement in funds £ | At 31.5.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 116,626 | 13,460 | 130,086 |
| TOTAL FUNDS | <u>116,626</u> | <u>13,460</u> | <u>130,086</u> |

Broughton Pre-school (Preston)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 143,504 | (130,044) | 13,460 |
| TOTAL FUNDS | <u>143,504</u> | <u>(130,044)</u> | <u>13,460</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.22 £ | Net movement in funds £ | At 31.5.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 116,626 | 5,258 | 121,884 |
| TOTAL FUNDS | <u>116,626</u> | <u>5,258</u> | <u>121,884</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 279,276 | (274,018) | 5,258 |
| TOTAL FUNDS | <u>279,276</u> | <u>(274,018)</u> | <u>5,258</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.