

REGISTERED COMPANY NUMBER: 04927820 (England and Wales)
REGISTERED CHARITY NUMBER: 1100404

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2025
for
Phase Trust

Phase Trust

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Phase Trust

Report of the Trustees For The Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to:

- * be a positive influence, guide and support for young people.
- * be a support and resource for community groups working with young people including, schools, youth clubs, churches and specialist groups.
- * raise self esteem and work through barriers to personal growth.
- * focus on the whole person encouraging their social, physical, moral and spiritual development.

To achieve these objectives the charity operates a number of projects working with schools, community groups and statutory bodies as identified in the achievements and performance section below.

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Report of the Trustees For The Year Ended 31 August 2025

ACHIEVEMENTS AND PERFORMANCE

The 'Thriving Together' project completed its final year, once again supported by Big Lottery's Reaching Communities fund, alongside contributions from Black Country Mental Health Trust, BBC Children in Need, the Crime Commissioner, and several smaller grants. This year has been shaped by our commitment to building 'Stronger Families, Healthier Children'. We have continued to prioritise a holistic approach, ensuring it remains at the heart of our work with children, young people and their families. Alongside delivering support, we have also sought to inspire others through generous leadership and the provision of high-quality training.

Service Delivery

1. Personal Development & NEET Prevention

During 2024-2025, we saw 280 children and young people engage with our 1 to 1 support. Among those that created personal goals, 93% reported improvement when comparing the assessment of their goals before and after support, while 73% reported improvement in wellbeing.

We have seen 12 individuals through our post 16 personalised development programmes (NEET provision) focused on social, emotional and behavioural barriers to learning and progression. As an additional part of this NEET provision we delivered summer preparation and transition support for those school leavers considered most vulnerable or with additional needs (specifically ASC). We saw 20 individuals across all these programmes, with the majority going on to engage in their next steps when September came.

Young People said:

"The sessions with Pete have helped me to calm down and now I'm not getting into trouble."

"I am grateful I have Phase Trust by my side."

"The ID Plus programme has brought student-A out of herself and it's been a Godsend. Student-A is more relaxed and fun and talks more at home."

2. Risk Reduction: Exploitation & Harmful Sexual Behaviour (HSB)

Our specialist team provided assessment, intensive therapeutic packages and multi-agency case consultations for children at risk of or affected by exploitation and/or displaying HSB.

We engaged 42 young people for CCE/CSE or HSB support. 78% were diverted Away from Criminal Justice System, 69% Improved educational attendance and 71% evidenced better understanding, awareness and reduction of risk.

For the 14 referrals received for HSB intervention, the data showed the support led to a clear shift toward safety: harmful behaviours reduced from 43% to 0%, and healthy behaviours increased from 0% to 43%, with overall reductions across all higherrisk categories (inappropriate, problematic and harmful). Case consultations at the point of referral improved engagement and coordinated safety planning with families and professionals.

In addition to the individual work completed, we provided structured weekly sessions (71 in total) helping 34 at-risk young people build emotional regulation, strengthen relationships, and develop essential life skills. These young people showed observable improvements in their self-understanding, awareness of the world around them, and their ability to cope with challenging situations for example, being able to calm themselves more quickly during stressful moments.

Young People said:

"I know you're not my social worker but you're the best person I've ever got."

"You listen and I always feel better after I have spent time with you."

"It's been really helpful having someone to talk to when I've been struggling."

3. Group Work

Alongside our targeted individual and group interventions, we also delivered a universal programme of PSHE sessions across local schools. This included:

- 34 sessions during Children's Mental Health Week on the theme of "Knowing Yourself," delivered in 19 schools and reaching 1,740 children.
- 7 sessions on racial diversity, helping 273 children understand and value difference.

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Report of the Trustees For The Year Ended 31 August 2025

- 6 sessions on "banter," supporting 170 children to explore healthy and respectful ways of interacting with one another.

4. Open Access Provision (Community)

Our weekly evening groups provide safe, welcoming spaces with food, purposeful activities, and opportunities for personal development. Sessions for children aged 8-11 increased from 9 to 14, engaging over 100 individuals across the year. For young people aged 11-18, we added five daytime sessions during summer 2025 to increase access from 36 to 41 sessions. Feedback from participants reflected the positive impact of this provision (42% response rate):

96% rated attending as good or brilliant
94% said attending has a positive impact
92% said attending makes their week more fun
90% rated the leaders highly
88% felt more supported and that their wellbeing had been helped
86% rated the food highly
86% would feel comfortable speaking to the team if they had a problem
62% said they would be less likely to need to access their GP due to attending

In addition to this weekly work, we also participated in the local town's seasonal events, the Christmas light switch-on, and the town festival. Our presence provided engaging activities for children and young people and created valuable opportunities to engage with parents in a community setting and partner with other local services.

5. Detached & Street-based Youth Work

Our detached team continued to deliver important support to the town by engaging young people in their spaces and building trust with those less likely to attend structured provision. We made 695 connections across 57 sessions. We also developed initiatives with local partners such as 'Halesowen in Bloom' which enabled young people to contribute positively to the local community (e.g., maintaining the Friendship Bench and planters), build pride in where they're from and increase visibility of their contribution. This work also helped reduce the impact of anti-social behaviour (where young people were involved) and strengthen relationships young people have with those in their community.

6. Family Support

Recognising the importance of the family environment, we extended our family support across all services. In the last 12 months, 72 individual parents/caregivers received focused support via the direct work done with children and young people. We also delivered 68 joint parent-child sessions with 41 families providing holiday activities reaching 255 parents and children (including shared meals to address food insecurity and promote quality family time). To improve access, we piloted online and evening options and began tailoring elements of parenting courses for 1-to-1 delivery.

Parents said:

"I feel so much more confident now ... I understand how to parent and understand my teenager's needs better."

"It's been amazing so grateful to be able to be invited to these amazing activities."

"I recently lost my job and without Phase Trust I think I would off ended up in hospital with stress or worse as I couldn't feed my children."

7. Leadership, Training & Partnerships

Our training arm continued to grow as a core pillar of Phase Trust's contribution to the wider system of those supporting children, young people and their families. We have delivered 24 training workshops to over 540, equipping professionals across statutory, education and VCSE sectors involving themes such as Exploitation, HSB, Childhood Neglect, Serious Youth Violence, Harm outside the home and Leadership.

Participants said:

"Brilliant session I found it very informative and have learnt a lot."

"Thank you very much for your clarity in your delivery, information and professional manner. Every Member of the community needs to be aware of this - Not just professionals. Thanks again."

"Really useful intro to HSB, Helpful tips and ideas, comprehensive look at the whole person, helpful and easy to understand."

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Report of the Trustees For The Year Ended 31 August 2025

Additional Work & Organisational Development

Alongside our frontline delivery, we continued to strengthen the organisation itself, developing our systems, partnerships and internal practices to ensure we can meet the growing needs of children, young people and families. Key areas this year included:

Strengthening our internal delivery systems, we did this through -

- Redeveloping our data capture processes.
- Improving client assessments for clarity and consistency across programmes (e.g., WEMWBS, AIM).
- A new bespoke CRM/dashboard to track complex indicators and case progress.

Staff development & Training

- We invested in organisation-wide Trauma-Informed Practitioner training and AIM renewal training, strengthening our organisational approach to being trauma-informed and sharpening our approach to all HSB related work.
- Our family stream received additional training in parenting support through Care for the Family and The Solihull Approach. This has broadened our approach and tools for engaging parents, enabling us a more flexible approach that meets them at their point of need.

Organisational Review

- The Board commissioned an organisational review to strengthen Phase Trust's impact, efficiency and long-term sustainability. The review focuses on leadership transition support, governance development, productivity and process improvements and strategic fundraising continuity.

Challenges & Our Responses

As with any year, we faced several challenges that required thoughtful responses to ensure we continued to provide safe, effective support for children and young people. This included:

- Increased case complexity and seriousness: we have noticed an increase in the complexity of cases, with an increase in challenging themes such as trauma, domestic abuse and intrafamilial harm. With the completion of the trauma informed practitioner training (TISUK), we believe staff skill and knowledge better reflect the needs we are facing. In addition, our TISUK supervision provides structured space for practitioners to reflect on this complexity, helping to maintain safe practice and explore solutions that ensure the best support.
- Inconsistent understanding of HSB across agencies: this led to us introducing a consultation stage prior to receiving a referral. This has enabled staff to explore presenting concerns, clarify whether HSB support is needed and agree the most appropriate pathway of support. It also created the opportunity to clarify HSB definitions and strengthen Safety Plans with practical guidance for families, schools, and professionals. Alongside this, we have delivered HSB awareness training to improve understanding across the wider system.
- Funding uncertainty and cost pressures: As we approached the end of 2024-25, we were heading towards the conclusion of a number of funding streams and contracts. Although anticipated, we started to plan well in seeking continuation of these sources to ensure we avoided funding gaps. At the same time, continuing financial pressure related to cost-of-living increases has created a more competitive fundraising landscape across the charity sector. The plan to complete an organisational review is a direct response to some of these concerns, aiming to strengthen our income generation strategies to meet the financial needs ahead.

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Report of the Trustees For The Year Ended 31 August 2025

FINANCIAL REVIEW

Financial position

Phase Trust continues to be funded by mainly by grants from the Big Lottery's Reaching Communities Fund, Children in Need and contracts to provide services to Black Country Health. These together with other small grants, trading services and regular giving support the work of the charity. However, Phase Trust continues to face the challenge of meeting increased salary costs due to changes introduced by the government. This has resulted in a deficit for the year of £12,116 (2024 - £71,397). The board together with the leadership team will continue to closely monitor this situation and look to improve this situation.

Reserves policy

It is the policy of the charity to establish designated reserve funds to manage any potential financial risks to the viability of the organisation. The level of reserves links to our financial assessment of risks that the organisation faces over the medium term 2-3 year period.

The basis of the reserves has been reviewed for this statement and the board considers it prudent to set aside an amount equivalent to six months expenditure within the designated reserves. For the period 2025/26 this equates to £200,000 (2024/25 - £200,000)

The trustees will continue to monitor closely the risks and financial performance during 2025/26.

Going concern

After making appropriate enquiries, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for at least the next two years. For this reason, they continue to adopt the going concern basis when preparing the financial statements.

FUTURE PLANS

Looking ahead, we have identified several priorities that will strengthen our work and respond to the needs emerging across our community:

- Look to confirm new funding strategy and fundraising approach as part of the organisational review process.
- Develop and embed a new approach to overseeing and managing staff delivery schedules, to help improve management of staff resources and lead to more effective delivery
- Plan for continuation of funding and contracts in relation to Community Fund, Children in Need, WM Police & Crime Commissioner, Black Country Health.
- Continue to develop delivery offer, with specific aims to explore the challenge of misogyny, domestic and sexual abuse.
- Continue to strengthen leadership and training offers, including exploitation/HSB awareness and trauma-informed practice.
- Deepen local partnerships (education, health, VCSE) and grow traded services to reduce reliance on grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The board of trustees are all local people with a mix of personal and professional skills and experiences. As the Charity's work focuses on young people the board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the board of trustees. In the event of particular skills being lost due to retirements, individuals will be approached to offer themselves for election to the board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04927820 (England and Wales)

Phase Trust

**Report of the Trustees
For The Year Ended 31 August 2025**

Registered Charity number

1100404

Registered office

Owen House
Little Cornbow
Halesowen
West Midlands
B63 3AJ

Trustees

Rev L Evans
Mrs L C Ball
Dr L Adams
Dr S Fung
P B Campbell
Ms E P A Docherty
T M Gregory

Company Secretary

Dr S Fung

Approved by order of the board of trustees on 19 May 2026 and signed on its behalf by:



.....
Dr S Fung - Trustee

**Independent Examiner's Report to the Trustees of
Phase Trust**

Independent examiner's report to the trustees of Phase Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N P Kirkham

N P Kirkham FCCA
The Association of Chartered Certified Accountants

Date: 27 MAY 2026.

Phase Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 August 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,873		11,873	10,844
Charitable activities					
Grants and contracts to provide services to young people		206,175	178,426	384,601	311,721
Other income		<u>10,660</u>	<u>-</u>	<u>10,660</u>	<u>5,100</u>
Total		<u>228,708</u>	<u>178,426</u>	<u>407,134</u>	<u>327,665</u>
EXPENDITURE ON					
Charitable activities					
Grants and contracts to provide services to young people		82	-	82	80
Other		<u>268,716</u>	<u>150,452</u>	<u>419,168</u>	<u>398,982</u>
Total		<u>268,798</u>	<u>150,452</u>	<u>419,250</u>	<u>399,062</u>
NET INCOME/(EXPENDITURE)		(40,090)	27,974	(12,116)	(71,397)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>124,065</u>	<u>204,483</u>	<u>328,548</u>	<u>399,945</u>
TOTAL FUNDS CARRIED FORWARD		<u>83,975</u>	<u>232,457</u>	<u>316,432</u>	<u>328,548</u>

The notes form part of these financial statements

Phase Trust

**Balance Sheet
31 August 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	1,548	30,178	31,726	4,212
CURRENT ASSETS					
Debtors	7	24,993	-	24,993	19,870
Cash at bank and in hand		<u>66,321</u>	<u>240,886</u>	<u>307,207</u>	<u>376,467</u>
		91,314	240,886	332,200	396,337
CREDITORS					
Amounts falling due within one year	8	(8,887)	(38,607)	(47,494)	(72,001)
NET CURRENT ASSETS		<u>82,427</u>	<u>202,279</u>	<u>284,706</u>	<u>324,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,975	232,457	316,432	328,548
NET ASSETS		<u>83,975</u>	<u>232,457</u>	<u>316,432</u>	<u>328,548</u>
FUNDS	9				
Unrestricted funds				83,975	124,065
Restricted funds				<u>232,457</u>	<u>204,483</u>
TOTAL FUNDS				<u>316,432</u>	<u>328,548</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Balance Sheet - continued

31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 MAY 2026 and were signed on its behalf by:


.....
L C Ball - Trustee


.....
L Evans - Trustee

Phase Trust

Notes to the Financial Statements For The Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Premises refurbishment	- 25% on cost
Office equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	14,096	6,212
Loss/(profit) on disposal – owned assets		(120)

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Notes to the Financial Statements - continued For The Year Ended 31 August 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	303,513	292,253
Social security costs	28,788	23,637
Other pension costs	<u>9,102</u>	<u>9,009</u>
	<u>341,403</u>	<u>324,899</u>

The average monthly number of employees during the year was as follows:

2025	2024
<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,844	-	10,844
Charitable activities			
Grants and contracts to provide services to young people	199,210	112,511	311,721
Other income	<u>5,100</u>	<u>-</u>	<u>5,100</u>
Total	<u>215,154</u>	<u>112,511</u>	<u>327,665</u>
EXPENDITURE ON			
Charitable activities			
Grants and contracts to provide services to young people	80	-	80
Other	<u>287,167</u>	<u>111,815</u>	<u>398,982</u>
Total	<u>287,247</u>	<u>111,815</u>	<u>399,062</u>
NET INCOME/(EXPENDITURE)	(72,093)	696	(71,397)
Transfers between funds	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>
Net movement in funds	(82,093)	10,696	(71,397)

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**Notes to the Financial Statements - continued
For The Year Ended 31 August 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	206,158	193,787	399,945
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>124,065</u>	<u>204,483</u>	<u>328,548</u>

6. TANGIBLE FIXED ASSETS

	Premises refurbishment £	Office equipment £	Totals £
COST			
At 1 September 2024	3,722	21,433	25,155
Additions	37,291	4,319	41,610
Disposals	<u>-</u>	<u>(300)</u>	<u>(300)</u>
At 31 August 2025	<u>41,013</u>	<u>25,452</u>	<u>66,465</u>
DEPRECIATION			
At 1 September 2024	3,537	17,406	20,943
Charge for year	9,508	4,588	14,096
Eliminated on disposal	<u>-</u>	<u>(300)</u>	<u>(300)</u>
At 31 August 2025	<u>13,045</u>	<u>21,694</u>	<u>34,739</u>
NET BOOK VALUE			
At 31 August 2025	<u>27,968</u>	<u>3,758</u>	<u>31,726</u>
At 31 August 2024	<u>185</u>	<u>4,027</u>	<u>4,212</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	22,029	15,746
Prepayments	<u>2,964</u>	<u>4,124</u>
	<u>24,993</u>	<u>19,870</u>

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**Notes to the Financial Statements - continued
For The Year Ended 31 August 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors		244
Social security and other taxes	6,209	4,815
Pension owing	1,984	-
Accrued expenses	<u>39,301</u>	<u>66,942</u>
	<u>47,494</u>	<u>72,001</u>

9. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	124,065	(40,090)	83,975
Restricted funds			
Designated Reserves	200,000	-	200,000
Children in Need	4,483	974	5,457
Grant for lift installation	<u>-</u>	<u>27,000</u>	<u>27,000</u>
	<u>204,483</u>	<u>27,974</u>	<u>232,457</u>
TOTAL FUNDS	<u>328,548</u>	<u>(12,116)</u>	<u>316,432</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	228,708	(268,798)	(40,090)
Restricted funds			
Big Lottery Fund	110,776	(110,776)	-
Income from Trusts	780	(780)	-
West Midlands Police	4,500	(4,500)	-
Children in Need	24,871	(23,897)	974
Grant for lift installation	36,000	(9,000)	27,000
HAF Funding	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>
	<u>178,427</u>	<u>(150,453)</u>	<u>27,974</u>
TOTAL FUNDS	<u>407,135</u>	<u>(419,251)</u>	<u>(12,116)</u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	206,158	(72,093)	(10,000)	124,065
Restricted funds				
Big Lottery Fund	2,187	(2,187)	-	-
Contracts for Services	1,600	(1,600)	-	-
Designated Reserves	190,000	-	10,000	200,000
Children in Need	-	4,483	-	4,483
	<u>193,787</u>	<u>696</u>	<u>10,000</u>	<u>204,483</u>
TOTAL FUNDS	<u>399,945</u>	<u>(71,397)</u>	<u>-</u>	<u>328,548</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,154	(287,247)	(72,093)
Restricted funds			
Big Lottery Fund	86,162	(88,349)	(2,187)
Contracts for Services	2,139	(3,739)	(1,600)
Children in Need	24,210	(19,727)	4,483
	<u>112,511</u>	<u>(111,815)</u>	<u>696</u>
TOTAL FUNDS	<u>327,665</u>	<u>(399,062)</u>	<u>(71,397)</u>

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**Notes to the Financial Statements - continued
For The Year Ended 31 August 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	206,158	(112,183)	(10,000)	83,975
Restricted funds				
Big Lottery Fund	2,187	(2,187)	-	-
Contracts for Services	1,600	(1,600)	-	-
Designated Reserves	190,000	-	10,000	200,000
Children in Need	-	5,457	-	5,457
Grant for lift installation	-	27,000	-	27,000
	<u>193,787</u>	<u>28,670</u>	<u>10,000</u>	<u>232,457</u>
TOTAL FUNDS	<u>399,945</u>	<u>(83,513)</u>	<u>-</u>	<u>316,432</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	443,862	(556,045)	(112,183)
Restricted funds			
Big Lottery Fund	196,938	(199,125)	(2,187)
Income from Trusts	780	(780)	-
West Midlands Police	4,500	(4,500)	-
Contracts for Services	2,139	(3,739)	(1,600)
Children in Need	49,081	(43,624)	5,457
Grant for lift installation	36,000	(9,000)	27,000
HAF Funding	1,500	(1,500)	-
	<u>290,938</u>	<u>(262,268)</u>	<u>28,670</u>
TOTAL FUNDS	<u>734,800</u>	<u>(818,313)</u>	<u>(83,513)</u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Phase Trust

**Detailed Statement of Financial Activities
For The Year Ended 31 August 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,146	8,712
Gift aid	<u>2,728</u>	<u>2,132</u>
	11,874	10,844
Charitable activities		
Grants and contracts to provide services to young people	384,601	311,721
Other income		
Rental income	160	100
Government aid	<u>10,500</u>	<u>5,000</u>
	<u>10,660</u>	<u>5,100</u>
Total incoming resources	407,135	327,665
EXPENDITURE		
Other		
Salaries & national insurance	341,403	324,899
Training	4,973	15,841
Travelling expenses	6,550	9,254
Teaching resources	16,778	8,051
Advertising	369	7,559
Telephone, post and stationery	3,209	3,502
Computer expenses	3,703	8,576
Repairs and renewals	1,094	1,050
Sundry expenses	2,936	2,304
Legal and professional fees	3,988	1,650
Rent and utilities	8,706	8,053
Insurance	2,364	2,151
Depreciation	23,096	6,212
Loss/(Profit) on sale of office equipment	<u>-</u>	<u>(120)</u>
	419,169	398,982
Support costs		
Finance		
Bank charges	<u>82</u>	<u>80</u>
Total resources expended	<u>419,251</u>	<u>399,062</u>
Net expenditure	<u>(12,116)</u>	<u>(71,397)</u>

This page does not form part of the statutory financial statements