

REGISTERED COMPANY NUMBER: 04927820 (England and Wales)
REGISTERED CHARITY NUMBER: 1100404

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2023
for
Phase Trust

Phase Trust

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Phase Trust

Report of the Trustees For The Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to:

- * be a positive influence, guide and support for young people.
- * be a support and resource for community groups working with young people including, schools, youth clubs, churches and specialist groups.
- * raise self esteem and work through barriers to personal growth.
- * focus on the whole person encouraging their social, physical, moral and spiritual development.

To achieve these objectives the charity operates a number of projects working with schools, community groups and statutory bodies as identified in the achievements and performance section below.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Following a very successful final year of our "Thrive project funding, a three-year funding application from the Big Lottery's Reaching Communities fund, together with secured monies from Public Health, Black Country Mental Health Trust, NHS Dudley Integrated Health Care (DIHC), Crime Commissioner, European Social Fund, other small grants and trading services, and our regular giving, Phase Trust continued to build from an excellent foundation in September 2022. This period would include the first 8 months of our "Thriving Together" project funding, which began in January 2023, following a successful application back to the Reaching Communities Fund.

Although this year had its challenges, following the cost of living crisis, competition for funding and the ever-changing social and environmental environments, Phase Trust were still able to run their projects and programmes, and partnerships both locally and regionally were strengthened. National training also became part of our portfolio.

Service Delivery

Several delivery outcomes were again set for this reporting year:

1. Young people at risk of becoming NEET (not in education, employment or training) will be supported to make a successful transition into further education, employment or training.

By the end of August 2023, 300 children and young people completed a personalised development programme which addressed their social, emotional and behavioural barriers over a total of 1279 sessions. Out of this, 108 were on the verge of exclusion at the start of our intervention and 86% now remain in full time education or training. 185 had anxiety as their main referral indicator. Out of the 300 who received support, 225 (75%) reported significant improvements in their self-esteem, confidence and resilience, with a further 11% reporting good improvements. To date we know that 266 of the 300 have continued engagement in education or training.

2. Children and young people with complex emotional and mental health issues will receive a range of support at an early age to reduce the risk of mental ill health.

170 children and young people were referred to our services with a chief indicator of concerns around their mental health and emotional wellbeing. For many others, this was an underlying concern. 126 reported better awareness of mental health & wellbeing choices. Coping skills and strategies were also developed and techniques to express their feelings. There has been a further increase in referrals during this year where high-level anxiety has been a major driver to their challenges.

Phase also championed Children's Mental Health week across the borough of Dudley, resulting in early intervention packages being delivered to over 2,000 children and young people.

Phase Trust were also involved in the recent work by The Coalition for Youth Mental Health in Schools (YMHC) and will be cited in their upcoming report exploring best practice.

3. Children & young people (victims and perpetrators) at risk of harm have risks reduced, become more self-aware/confident and able to make positive choices for the future.

128 vulnerable children and young people engaged with our risk reduction and harm prevention work. Out of these, 101 were evidenced to have reported a better understanding and awareness of their risks and 84 had displayed definite positive changes to their behaviour. A further 24 children and young people were also the beneficiaries of our Harmful Sexual Behaviours service, an intensive therapeutic delivery package. This is the third year of our service and the need is escalating for this specialism.

4. Vulnerable young people from disadvantaged backgrounds will gain a wider perspective on life choices with opportunities to broaden their horizons and widen their social networks.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2023

The far-reaching effects of the pandemic are still being felt and some groups of people have not easily returned to meeting in larger groups. However, our evening open-access group, which started once a month, has now been rolled out to a weekly provision for those who need a safe and secure space to be. A total of 746 young people have accessed this provision, where they are fed and able to discuss the issues and challenges, they face. Other local organisations have been utilised to help deliver to specific needs, for example drug and alcohol use. A once a month Friday evening provision continues to run for local community children to attend with a targeted parental café experience being held at the same time. On average, between 100 and 150 children under the age of 11 have attended and 50+ parents attend the café on a regular basis. Whilst children are having fun together, support can be given to those parents who are struggling and be signposted to other avenues of support that they would benefit from.

5. Vulnerable parents/care givers start to engage with support and recognise the need for help with parenting issues and their own trauma experiences, resulting in more resilient families with improved parent/child relationships.

This is an increasing significant area of our current work as there is always a story behind the story. There has often been parental trauma which has not been validated. The holistic family approach has formed the foundational basis of Phase Trust's on-going work, as parental support needs are changing. 126 sessions of 1-2-1 support were delivered to 32 individual parents with 8 families being specifically supported around loss and bereavement.

The growing financial pressures and wellbeing challenges have also been increasing for families. This resulted in Phase Trust helping 471 children and their families the Dudley Borough being helped over the school holiday periods with resources and options for eating hot food together. This is something Phase is committed to seeing develop over the next twelve months.

6. Provide increased understanding of young people's mental health & wellbeing & the factors that impact negatively on their holistic health, through the investment of "generous leadership" into multi-agency and third sectors.

The training arm of Phase Trust has continued to develop strongly and is fast becoming a foundational arm of our work. Over the last twelve months, 901 individuals from both multi agency statutory and third sector partners received training around being trauma-responsive around a series of challenges affecting children & young people: neglect, intra-familial child sexual abuse, harm outside the home including exploitation and serious youth violence and mental health awareness. Leadership sessions were also delivered to local adjoining boroughs and specific 1-2-1 support to a number of third sector leaders.

The detached team continued their important work throughout the year, operating across the borough, in partnership with local police and business forum colleagues. 230 were seen through our outreach programmes whilst a further 289 were connected with by our regular detached work.

In total, 2,390 different individuals were effectively engaged through this reporting period.

Additional Work

Work always continues towards our longer-term sustainability, investing into our strategic aims and five-year business plan for the organisation. Our new business plan will start from January 2024 until December 2028.

Phase Trust also continues to participate in a number of borough-wide forums which influence policies concerning young people, especially around the agendas of emotional health & wellbeing and exploitation, and now leadership support.

A successful application was made to maintain our Trusted Charity award.

Phase Trust also received a "runners up" award from the GSK Award fund.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2023

FINANCIAL REVIEW

Financial position

Following a successful final year of a three-year funding application from the Big Lottery's Reaching Communities fund, together with secured monies from Public Health, Black Country Mental Health Trust, NHS Dudley Integrated Health Care (DIHC), Crime Commissioner, European Social Fund, other small grants and trading services, and our regular giving, Phase Trust continued to build from an excellent foundation in September 2022. This period includes the first eight months of our "Thriving Together," project, which began in January 2023, following a successful application to the Reaching Communities Fund.

Reserves policy

It is the policy of the charity to establish designated reserve funds to manage any potential financial risks to the viability of the organisation. The level of reserves links to our financial assessment of risks that the organisation faces over the medium term 2-3 year period.

The basis of the reserves has been reviewed for this statement and the board considers it prudent to set aside an amount equivalent to six months expenditure within the designated reserves. For the period 2023/24 this equates to £190,000 (2022/23 - £170,000)

The trustees will continue to monitor closely the risks and financial performance during 2023/24.

Going concern

After making appropriate enquiries, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for at least the next two years. For this reason, they continue to adopt the going concern basis when preparing the financial statements.

FUTURE PLANS

Following a successful application to the National Lottery Reaching Communities fund, we again have a strong foundation to further embed our new holistic model of working. This will allow Phase Trust to continue to develop and look to increase its current capacity in both staffing and the range of activities offered.

We will continue to develop our plans for work involving emotional health and wellbeing with both children and young people, and build on our work aimed at the challenges of experiencing loss with young children.

We will look to continue to offer opportunities for young people to take a lead and acknowledge individual achievement.

Our commitment remains to our Leadership Programmes, undergirded by the experience of working alongside the Kings Fund.

We will also aim to increase our traded services, thereby continuing our reduction in the reliance on external future funding.

We will continue to review our current programmes to ensure they remain fit for purpose and effective, especially in the areas of exploitation and the area of sexuality/transgender spectrum.

Finally, we will look to strengthen and expand our relationships with other partners, continue to promote opportunities with the Mental Health Charities Collective (MHCC) and be responsive to the growing needs in our climate. We will aim to secure a "Getting Help" service for Dudley Borough for those children and young people who may not need a CAMHS service but are waiting a length of time for their support to commence. We hope to see this start from April 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The board of trustees are all local people with a mix of personal and professional skills and experiences. As the Charity's work focuses on young people the board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the board of trustees. In the event of particular skills being lost due to retirements, individuals will be approached to offer themselves for election to the board of trustees.

Phase Trust

**Report of the Trustees
For The Year Ended 31 August 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04927820 (England and Wales)

Registered Charity number
1100404

Registered office
Owen House
Little Cornbow
Halesowen
West Midlands
B63 3AJ

Trustees
Rev L Evans
Mrs L C Ball
Dr L Adams
Dr S Fung
P B Campbell
Ms E P A Docherty
T M Gregory

Company Secretary
Dr S Fung

Approved by order of the board of trustees on 20 MAY 2024 and signed on its behalf by:


.....
Dr S Fung - Trustee

**Independent Examiner's Report to the Trustees of
Phase Trust**

Independent examiner's report to the trustees of Phase Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

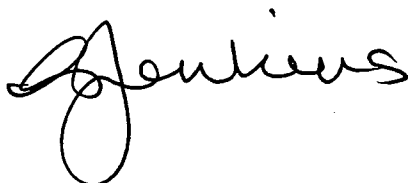
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Linda Jenkins FCCA
The Association of Chartered Certified Accountants

Date: 21 MAY 2024

Phase Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,852	-	12,852	8,624
Charitable activities					
Grants and contracts to provide services to young people		149,337	122,654	271,991	399,760
Other income		<u>5,140</u>	<u>-</u>	<u>5,140</u>	<u>5,020</u>
Total		<u>167,329</u>	<u>122,654</u>	<u>289,983</u>	<u>413,404</u>
EXPENDITURE ON					
Charitable activities					
Grants and contracts to provide services to young people		5,076	-	5,076	10,057
Other		<u>195,026</u>	<u>159,295</u>	<u>354,321</u>	<u>311,497</u>
Total		<u>200,102</u>	<u>159,295</u>	<u>359,397</u>	<u>321,554</u>
NET INCOME/(EXPENDITURE)		(32,773)	(36,641)	(69,414)	91,850
Transfers between funds	9	<u>(20,000)</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(52,773)	(16,641)	(69,414)	91,850
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>258,931</u>	<u>210,428</u>	<u>469,359</u>	<u>377,509</u>
TOTAL FUNDS CARRIED FORWARD		<u>206,158</u>	<u>193,787</u>	<u>399,945</u>	<u>469,359</u>

The notes form part of these financial statements

Phase Trust

**Balance Sheet
31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	6,498	2,187	8,685	7,084
CURRENT ASSETS					
Debtors	7	17,396	-	17,396	69,636
Cash at bank and in hand		<u>188,735</u>	<u>219,632</u>	<u>408,367</u>	<u>395,244</u>
		206,131	219,632	425,763	464,880
CREDITORS					
Amounts falling due within one year	8	(6,471)	(28,032)	(34,503)	(2,605)
NET CURRENT ASSETS		<u>199,660</u>	<u>191,600</u>	<u>391,260</u>	<u>462,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>206,158</u>	<u>193,787</u>	<u>399,945</u>	<u>469,359</u>
NET ASSETS		<u>206,158</u>	<u>193,787</u>	<u>399,945</u>	<u>469,359</u>
FUNDS	9				
Unrestricted funds				206,158	258,931
Restricted funds				<u>193,787</u>	<u>210,428</u>
TOTAL FUNDS				<u>399,945</u>	<u>469,359</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

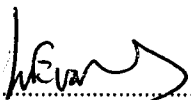
Phase Trust

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2024 and were signed on its behalf by:


.....
L C Ball - Trustee


.....
L Evans - Trustee

The notes form part of these financial statements

Phase Trust

Notes to the Financial Statements For The Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Premises refurbishment	- 25% on cost
Equipment	- 25% on cost
Office equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2023**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	7,003	4,525
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

2023	2022
<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,623	1	8,624
Charitable activities			
Grants and contracts to provide services to young people	93,985	305,775	399,760
Other income	<u>5,020</u>	<u>-</u>	<u>5,020</u>
Total	<u>107,628</u>	<u>305,776</u>	<u>413,404</u>
EXPENDITURE ON			
Charitable activities			
Grants and contracts to provide services to young people	10,057	-	10,057
Other	<u>43,073</u>	<u>268,424</u>	<u>311,497</u>
Total	<u>53,130</u>	<u>268,424</u>	<u>321,554</u>
NET INCOME	54,498	37,352	91,850
Transfers between funds	<u>(170,000)</u>	<u>170,000</u>	<u>-</u>
Net movement in funds	(115,502)	207,352	91,850

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	374,433	3,076	377,509
TOTAL FUNDS CARRIED FORWARD	<u>258,931</u>	<u>210,428</u>	<u>469,359</u>

6. TANGIBLE FIXED ASSETS

	Premises refurbishment £	Equipment £	Office equipment £	Totals £
COST				
At 1 September 2022	12,741	1,665	17,380	31,786
Additions	-	-	8,604	8,604
Disposals	<u>(9,019)</u>	<u>(250)</u>	<u>(4,070)</u>	<u>(13,339)</u>
At 31 August 2023	<u>3,722</u>	<u>1,415</u>	<u>21,914</u>	<u>27,051</u>
DEPRECIATION				
At 1 September 2022	11,017	1,665	12,020	24,702
Charge for year	930	-	6,073	7,003
Eliminated on disposal	<u>(9,019)</u>	<u>(250)</u>	<u>(4,070)</u>	<u>(13,339)</u>
At 31 August 2023	<u>2,928</u>	<u>1,415</u>	<u>14,023</u>	<u>18,366</u>
NET BOOK VALUE				
At 31 August 2023	<u>794</u>	<u>-</u>	<u>7,891</u>	<u>8,685</u>
At 31 August 2022	<u>1,724</u>	<u>-</u>	<u>5,360</u>	<u>7,084</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,334	68,034
Prepayments	<u>15,062</u>	<u>1,602</u>
	<u>17,396</u>	<u>69,636</u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	4,875	1,108
Pension owing	1,596	1,497
Accrued expenses	<u>28,032</u>	<u>-</u>
	<u>34,503</u>	<u>2,605</u>

9. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	258,931	(32,773)	(20,000)	206,158
Restricted funds				
Big Lottery Fund	5,637	(3,450)	-	2,187
Contracts for Services	34,791	(33,191)	-	1,600
Designated Reserves	<u>170,000</u>	<u>-</u>	<u>20,000</u>	<u>190,000</u>
	<u>210,428</u>	<u>(36,641)</u>	<u>20,000</u>	<u>193,787</u>
TOTAL FUNDS	<u>469,359</u>	<u>(69,414)</u>	<u>-</u>	<u>399,945</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,329	(200,102)	(32,773)
Restricted funds			
Big Lottery Fund	56,063	(59,513)	(3,450)
West Midlands Police	11,379	(11,379)	-
Family Matters	36,812	(36,812)	-
Contracts for Services	<u>18,400</u>	<u>(51,591)</u>	<u>(33,191)</u>
	<u>122,654</u>	<u>(159,295)</u>	<u>(36,641)</u>
TOTAL FUNDS	<u>289,983</u>	<u>(359,397)</u>	<u>(69,414)</u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	374,433	54,498	(170,000)	258,931
Restricted funds				
Big Lottery Fund	3,076	2,561	-	5,637
Contracts for Services	-	34,791	-	34,791
Designated Reserves	-	-	170,000	170,000
	<u>3,076</u>	<u>37,352</u>	<u>170,000</u>	<u>210,428</u>
TOTAL FUNDS	<u>377,509</u>	<u>91,850</u>	<u>-</u>	<u>469,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,628	(53,130)	54,498
Restricted funds			
Big Lottery Fund	121,251	(118,690)	2,561
Family Matters	30,730	(30,730)	-
Contracts for Services	153,795	(119,004)	34,791
	<u>305,776</u>	<u>(268,424)</u>	<u>37,352</u>
TOTAL FUNDS	<u>413,404</u>	<u>(321,554)</u>	<u>91,850</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	374,433	21,725	(190,000)	206,158
Restricted funds				
Big Lottery Fund	3,076	(889)	-	2,187
Contracts for Services	-	1,600	-	1,600
Designated Reserves	-	-	190,000	190,000
	<u>3,076</u>	<u>711</u>	<u>190,000</u>	<u>193,787</u>
TOTAL FUNDS	<u>377,509</u>	<u>22,436</u>	<u>-</u>	<u>399,945</u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,957	(253,232)	21,725
Restricted funds			
Big Lottery Fund	177,314	(178,203)	(889)
West Midlands Police	11,379	(11,379)	-
Family Matters	67,542	(67,542)	-
Contracts for Services	<u>172,195</u>	<u>(170,595)</u>	<u>1,600</u>
	<u>428,430</u>	<u>(427,719)</u>	<u>711</u>
TOTAL FUNDS	<u>703,387</u>	<u>(680,951)</u>	<u>22,436</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Phase Trust

**Detailed Statement of Financial Activities
For The Year Ended 31 August 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,971	6,919
Gift aid	<u>1,881</u>	<u>1,705</u>
	12,852	8,624
Charitable activities		
Grants and contracts to provide services to young people	271,991	399,760
Other income		
Rental income	140	20
Government aid	<u>5,000</u>	<u>5,000</u>
	<u>5,140</u>	<u>5,020</u>
Total incoming resources	289,983	413,404
EXPENDITURE		
Charitable activities		
Grants to institutions	5,000	10,000
Other		
Salaries & national insurance	299,567	261,776
Training	4,022	3,753
Travelling expenses	8,883	6,761
Teaching resources	9,909	8,977
Advertising	1,377	772
Telephone, post and stationery	3,290	3,037
Computer expenses	2,617	3,199
Repairs and renewals	294	1,139
Sundry expenses	2,842	3,481
Legal and professional fees	4,465	5,271
Rent and utilities	7,904	7,000
Insurance	2,147	1,806
Depreciation	<u>7,004</u>	<u>4,525</u>
	354,321	311,497
Support costs		
Finance		
Bank charges	<u>76</u>	<u>57</u>
Total resources expended	<u>359,397</u>	<u>321,554</u>
Net (expenditure)/income	<u>(69,414)</u>	<u>91,850</u>

This page does not form part of the statutory financial statements