

REGISTERED COMPANY NUMBER: 04927820 (England and Wales)
REGISTERED CHARITY NUMBER: 1100404

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2022
for
Phase Trust

Phase Trust

Contents of the Financial Statements For The Year Ended 31 August 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16

Phase Trust

Report of the Trustees For The Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to:

- * be a positive influence, guide and support for young people.
- * be a support and resource for community groups working with young people including, schools, youth clubs, churches and specialist groups.
- * raise self esteem and work through barriers to personal growth.
- * focus on the whole person encouraging their social, physical, moral and spiritual development.

To achieve these objectives the charity operates a number of projects working with schools, community groups and statutory bodies as identified in the achievements and performance section below.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Following a successful second year of a three year funding application from the Big Lottery's Reaching Communities fund, together with secured monies from Public Health, NHS Dudley Integrated Health Care (DIHC), Crime Commissioner, European Social Fund, other small grants, trading services, and our regular giving, Phase Trust continued to build from a excellent foundation in September 2021. This would be the third and final year of our "Thrive" project funding.

Although this proved to be another challenging year, in light of the continuing shadows cast by the pandemic and the challenges facing families through the cost of living increases, Phase Trust was still able to run, projects, programmes, and partnerships both locally and regionally were strengthened.

Service Delivery

Five specific delivery outcomes were again set for this reporting year:

1. Young people at risk of becoming NEET (not in education, employment or training) would be supported to make a successful transition into further education, employment or training, preventing school failure.

By the end of August 2022, 390 children and young people completed a personalised development programme which addressed their social, emotional and behavioural barriers over a total of 1403 sessions. Out of this, 80 were on the verge of exclusion at the start of our intervention and 87% now remain in full time education or training. 185 had anxiety as their main referral indicator. Out of the 390 who received support, 260 (67%) reported significant improvements in their self-esteem, confidence and resilience, with a further 12% reporting good improvements. To date we know that 360 of the 390 have continued engagement in education or training.

2. Children and young people with complex emotional & mental health issues will receive a range of support at an early stage to reduce the risk of mental ill health.

221 children and young people were referred to our services with a chief indicator of concerns around their mental health and emotional wellbeing. For many others, this was an underlying concern. 157 reported better awareness of mental health and wellbeing choices. Coping skills and strategies were also developed and techniques to express their feelings. There has been a further increase in referrals during this year where high level anxiety has been a major driver to their challenges.

Phase also championed Children's Mental Health week across the borough of Dudley, resulting in early intervention packages being delivered to 2,160 children and young people across 54 sessions.

Phase Trust also instigated the formation of the Mental Health Charities Collective (MHCC) to further help those who maybe struggling with their mental health and wellbeing.

3. Vulnerable children and young people at risk of child sexual and/or criminal exploitation will have reduced their risk of exploitation and made positive behaviour changes.

118 vulnerable children and young people engaged with our risk reduction and harm prevention work. Out of these, 94 were evidenced to have reported a better understanding and awareness of their risks and 74 had displayed definite positive changes to their behaviour. A further 15 children and young people were also the beneficiaries of our new Harmful Sexual Behaviours service, an intensive therapeutic delivery package. This is the second year of our service and the need is escalating for this specialism.

4. Children and young people will have access to constructive leisure time activities that improve their social skills and community inclusion.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2022

The pandemic obviously affected this element of our provision and people have not easily returned to meeting in larger groups. However, a new evening open-access group was started once a month on a Friday evening (running 10 times in this reporting period) for local community children to attend and a targeted parental café experience was held at the same time. On average between 100 and 120 children under the age of 11 have attended and 40+ parents attend the café on a regular basis. Whilst children are having fun together, support can be given to those parents who are struggling and be signposted to other avenues of support that they would benefit from.

5. Parents become more resilient and confident in their parenting role.

This is an increasing significant area of our current work as there is always a story behind the story. There has often been parental trauma that has not been validated. The holistic family approach will form the basis for Phase Trust's on-going work, as parental support needs are changing. 126 sessions of 1-2-1 support were delivered to 38 individual parents with 9 families being specifically supported around loss and bereavement.

Growing financial pressures and wellbeing challenges were also increasing for families. This resulted in 1,304 families across the Dudley Borough being helped over the school holiday period with food and resources for their children.

The detached team continued their important work throughout the year, operating across the borough, in partnership with local police and business forum colleagues. 598 were seen through our outreach programmes whilst a further 489 were connected with by our regular detached work.

In total, 2,089 different individuals were effectively engaged through this reporting period.

Additional Work

Our newly formed training arm of Phase Trust grows from strength to strength. It saw 298 individuals receiving training around being trauma-informed around a series of challenges affecting children & young people around neglect, intra-familial child sexual abuse, safeguarding, exploitation and mental health awareness. We hope to continue to grow this provision over the coming 12 months.

Work always continues towards our longer-term sustainability, investing into our strategic aims and five year business plan for the organisation.

Phase Trust also continues to participate in a number of borough-wide forums which influence policies concerning young people, especially around the agendas of emotional health & wellbeing and exploitation.

FINANCIAL REVIEW

Financial position

Following a successful second year of a three year funding application from the Big Lottery's Reaching Communities fund, together with secured monies from Public Health, NHS Dudley Integrated Health Care (DIHC), Crime Commissioner, European Social Fund, other small grants and trading services, and our regular giving, Phase Trust continued to build from a excellent foundation in September 2021. This would be the third and final year of our "Thrive" project funding.

Reserves policy

It is the policy of the charity to establish designated reserve funds to manage any potential financial risks to the viability of the organisation. The level of reserves links to our financial assessment of risks that the organisation faces over the medium term 2-3 year period.

The basis of the reserves has been reviewed for this statement and the board considers it prudent to set aside an amount equivalent to six months expenditure within the designated reserves. For the period 2022/23 this equates to £170,000.

The trustees will continue to monitor closely the risks and financial performance during 2022/23.

Going concern

After making appropriate enquiries, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for at least the next two years. For this reason, they continue to adopt the going concern basis when preparing the financial statements.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2022

FUTURE PLANS

Following a challenging but strong third year of further funding, and with the help of continued funding and investment, Phase Trust will continue to develop its current work and look to increase its current capacity in both staffing and the range of activities offered.

We will continue to develop our plans for work involving emotional health and wellbeing with both children and young people, and build on our work aimed at the challenges of experiencing loss with young children.

Work will begin around future funding packages to allow our work to grow and continue. A further three year application has been submitted to the National Lottery Reaching Communities fund for our "Thriving Together" programme.

A second application will be made to maintain our Trusted Charity award which expires in 2022.

An application has also been submitted to the GSK Award fund and we await to see whether we have been accepted for consideration.

We will look to continue to offer opportunities for young people to take a lead and acknowledge individual achievement.

Our commitment remains to the Cascading Leadership Programme, facilitated by the Kings Fund.

We will also aim to increase our traded services, thereby continuing our reduction in the reliance on external future funding.

We will continue to review our current programmes to ensure they remain fit for purpose and effective, especially in the areas of exploitation and the area of sexuality/transgender spectrum.

Finally, we will look to strengthen and expand our relationships with other partners, continue to promote opportunities with the Mental Health Charities Collective (MHCC) and be responsive to the needs in the post Covid climate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The board of trustees are all local people with a mix of personal and professional skills and experiences. As the Charity's work focuses on young people the board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the board of trustees. In the event of particular skills being lost due to retirements, individuals will be approached to offer themselves for election to the board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04927820 (England and Wales)

Registered Charity number

1100404

Registered office

Owen House
Little Cornbow
Halesowen
West Midlands
B63 3AJ

Phase Trust

**Report of the Trustees
For The Year Ended 31 August 2022**

Trustees

Rev L Evans
Mrs L C Ball
Dr L Adams
Dr S Fung
P B Campbell
Ms E P A Docherty
T M Gregory

Company Secretary

Dr S Fung

Approved by order of the board of trustees on 11 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Fung', with a large, sweeping initial 'S'.

Dr S Fung - Trustee

**Independent Examiner's Report to the Trustees of
Phase Trust**

Independent examiner's report to the trustees of Phase Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Linda Jenkins FCCA
The Association of Chartered Certified Accountants

11 May 2023

Phase Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,623	1	8,624	10,154
Charitable activities					
Grants and contracts to provide services to young people		93,985	305,775	399,760	381,170
Other income		<u>5,020</u>	<u>-</u>	<u>5,020</u>	<u>5,856</u>
Total		<u>107,628</u>	<u>305,776</u>	<u>413,404</u>	<u>397,180</u>
EXPENDITURE ON					
Charitable activities					
Grants and contracts to provide services to young people		10,057	-	10,057	753
Other		<u>43,073</u>	<u>268,424</u>	<u>311,497</u>	<u>263,690</u>
Total		<u>53,130</u>	<u>268,424</u>	<u>321,554</u>	<u>264,443</u>
NET INCOME					
Transfers between funds	9	54,498 <u>(170,000)</u>	37,352 <u>170,000</u>	91,850 <u>-</u>	132,737 <u>-</u>
Net movement in funds		(115,502)	207,352	91,850	132,737
RECONCILIATION OF FUNDS					
Total funds brought forward		374,433	3,076	377,509	244,772
TOTAL FUNDS CARRIED FORWARD		<u>258,931</u>	<u>210,428</u>	<u>469,359</u>	<u>377,509</u>

The notes form part of these financial statements

Phase Trust

**Balance Sheet
31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	1,447	5,637	7,084	4,411
CURRENT ASSETS					
Debtors	7	34,845	34,791	69,636	28,155
Cash at bank and in hand		<u>225,244</u>	<u>170,000</u>	<u>395,244</u>	<u>350,054</u>
		260,089	204,791	464,880	378,209
CREDITORS					
Amounts falling due within one year	8	(2,605)	-	(2,605)	(5,111)
NET CURRENT ASSETS		<u>257,484</u>	<u>204,791</u>	<u>462,275</u>	<u>373,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,931</u>	<u>210,428</u>	<u>469,359</u>	<u>377,509</u>
NET ASSETS		<u>258,931</u>	<u>210,428</u>	<u>469,359</u>	<u>377,509</u>
FUNDS	9				
Unrestricted funds				258,931	374,433
Restricted funds				<u>210,428</u>	<u>3,076</u>
TOTAL FUNDS				<u>469,359</u>	<u>377,509</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Phase Trust

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2023 and were signed on its behalf by:



L C Ball - Trustee



L Evans - Trustee

The notes form part of these financial statements

Phase Trust

Notes to the Financial Statements For The Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Premises refurbishment	- 25% on cost
Equipment	- 25% on cost
Office equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2022**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	4,525	3,083
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

2022 <u>13</u>	2021 <u>12</u>
-------------------	-------------------

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,155	(1)	10,154
Charitable activities			
Grants and contracts to provide services to young people	227,362	153,808	381,170
Other income	<u>5,856</u>	<u>-</u>	<u>5,856</u>
Total	<u>243,373</u>	<u>153,807</u>	<u>397,180</u>
EXPENDITURE ON			
Charitable activities			
Grants and contracts to provide services to young people	753	-	753
Other	<u>109,889</u>	<u>153,801</u>	<u>263,690</u>
Total	<u>110,642</u>	<u>153,801</u>	<u>264,443</u>
NET INCOME	132,731	6	132,737

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	241,702	3,070	244,772
TOTAL FUNDS CARRIED FORWARD	<u>374,433</u>	<u>3,076</u>	<u>377,509</u>

6. TANGIBLE FIXED ASSETS

	Premises refurbishment £	Equipment £	Office equipment £	Totals £
COST				
At 1 September 2021	12,004	1,665	16,025	29,694
Additions	737	-	6,461	7,198
Disposals	<u>-</u>	<u>-</u>	<u>(5,106)</u>	<u>(5,106)</u>
At 31 August 2022	<u>12,741</u>	<u>1,665</u>	<u>17,380</u>	<u>31,786</u>
DEPRECIATION				
At 1 September 2021	10,088	1,665	13,530	25,283
Charge for year	929	-	3,596	4,525
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(5,106)</u>	<u>(5,106)</u>
At 31 August 2022	<u>11,017</u>	<u>1,665</u>	<u>12,020</u>	<u>24,702</u>
NET BOOK VALUE				
At 31 August 2022	<u>1,724</u>	<u>-</u>	<u>5,360</u>	<u>7,084</u>
At 31 August 2021	<u>1,916</u>	<u>-</u>	<u>2,495</u>	<u>4,411</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	68,034	13,038
Prepayments	<u>1,602</u>	<u>15,117</u>
	<u>69,636</u>	<u>28,155</u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	360
Social security and other taxes	1,108	3,577
Pension owing	<u>1,497</u>	<u>1,174</u>
	<u>2,605</u>	<u>5,111</u>

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	374,433	54,498	(170,000)	258,931
Restricted funds				
Big Lottery Fund	3,076	2,561	-	5,637
Contracts for Services	-	34,791	-	34,791
Designated Reserves	<u>-</u>	<u>-</u>	<u>170,000</u>	<u>170,000</u>
	<u>3,076</u>	<u>37,352</u>	<u>170,000</u>	<u>210,428</u>
TOTAL FUNDS	<u>377,509</u>	<u>91,850</u>	<u>-</u>	<u>469,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,628	(53,130)	54,498
Restricted funds			
Big Lottery Fund	121,251	(118,690)	2,561
Family Matters	30,730	(30,730)	-
Contracts for Services	<u>153,795</u>	<u>(119,004)</u>	<u>34,791</u>
	<u>305,776</u>	<u>(268,424)</u>	<u>37,352</u>
TOTAL FUNDS	<u>413,404</u>	<u>(321,554)</u>	<u>91,850</u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	241,702	132,731	374,433
Restricted funds			
Big Lottery Fund	3,070	6	3,076
TOTAL FUNDS	<u>244,772</u>	<u>132,737</u>	<u>377,509</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,373	(110,642)	132,731
Restricted funds			
Big Lottery Fund	114,849	(114,843)	6
Family Matters	<u>38,958</u>	<u>(38,958)</u>	<u>-</u>
	<u>153,807</u>	<u>(153,801)</u>	<u>6</u>
TOTAL FUNDS	<u>397,180</u>	<u>(264,443)</u>	<u>132,737</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	241,702	187,229	(170,000)	258,931
Restricted funds				
Big Lottery Fund	3,070	2,567	-	5,637
Contracts for Services	-	34,791	-	34,791
Designated Reserves	<u>-</u>	<u>-</u>	<u>170,000</u>	<u>170,000</u>
	<u>3,070</u>	<u>37,358</u>	<u>170,000</u>	<u>210,428</u>
TOTAL FUNDS	<u>244,772</u>	<u>224,587</u>	<u>-</u>	<u>469,359</u>

Phase Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,001	(163,772)	187,229
Restricted funds			
Big Lottery Fund	236,100	(233,533)	2,567
Family Matters	69,688	(69,688)	-
Contracts for Services	<u>153,795</u>	<u>(119,004)</u>	<u>34,791</u>
	<u>459,583</u>	<u>(422,225)</u>	<u>37,358</u>
TOTAL FUNDS	<u><u>810,584</u></u>	<u><u>(585,997)</u></u>	<u><u>224,587</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Phase Trust

**Detailed Statement of Financial Activities
For The Year Ended 31 August 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,919	7,804
Gift aid	<u>1,705</u>	<u>2,350</u>
	8,624	10,154
Charitable activities		
Grants and contracts to provide services to young people	399,760	381,170
Other income		
Rental income	20	141
Government aid	<u>5,000</u>	<u>5,715</u>
	<u>5,020</u>	<u>5,856</u>
Total incoming resources	413,404	397,180
EXPENDITURE		
Charitable activities		
Grants to institutions	10,000	750
Other		
Salaries & national insurance	261,776	233,225
Training	3,753	2,849
Travelling expenses	6,761	4,174
Teaching resources	8,977	2,971
Sessional and volunteer costs	-	860
Advertising	772	568
Telephone, post and stationery	3,037	3,144
Computer expenses	3,199	993
Repairs and renewals	1,139	50
Sundry expenses	3,481	2,857
Legal and professional fees	5,271	505
Rent	7,000	7,000
Insurance	1,806	1,412
Depreciation	<u>4,525</u>	<u>3,082</u>
	311,497	263,690
Support costs		
Finance		
Bank charges	<u>57</u>	<u>3</u>
Total resources expended	<u>321,554</u>	<u>264,443</u>
Net income	<u><u>91,850</u></u>	<u><u>132,737</u></u>

This page does not form part of the statutory financial statements