

REGISTERED COMPANY NUMBER: 04927820 (England and Wales)
REGISTERED CHARITY NUMBER: 1100404

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2021
for
Phase Trust

Phase Trust

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For The Year Ended 31 August 2021**

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Phase Trust

Report of the Trustees For The Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to:

- * be a positive influence, guide and support for young people.
- * be a support and resource for community groups working with young people including, schools, youth clubs, churches and specialist groups.
- * raise self esteem and work through barriers to personal growth.
- * focus on the whole person encouraging their social, physical, moral and spiritual development.

To achieve these objectives the charity operates a number of projects working with schools, community groups and statutory bodies as identified in the achievements and performance section below.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Following a successful first year of a three year funding application from the Big Lottery's Reaching Communities fund, together with secured monies from Public Health, European Social Fund, Barnardo's, other small grants and trading services, and our regular giving, Phase Trust more than continued to build from a strong foundation in September 2020.

Although this proved to be another challenging year, in light of the continuing pandemic, Phase Trust were still able to run the majority of their predicted projects and programmes, and partnerships both locally and regionally were strengthened. Personalised 1-2-1 support was still able to be given to those most at risk and vulnerable.

Service Delivery

Five specific delivery outcomes were set for this reporting year:

1. Young people at risk of becoming NEET (not in education, employment or training) would be supported to make a successful transition into further education, employment or training, preventing school failure.

By the end of August 2021, 395 children and young people completed a personalised development programme which addressed their social, emotional and behavioural barriers over a total of 1403 sessions. Out of this, 105 were on the verge of exclusion at the start of our intervention and 90% now remain in full time education or training. 164 had anxiety as their main referral indicator. Out of the 395 who received support, 302 (76%) reported significant improvements in their self-esteem, confidence and resilience, with a further 6% reporting good improvements. To date we know that 359 of the 395 have continued engagement in education or training.

2. Children and young people with complex emotional & mental health issues will receive a range of support at an early stage to reduce the risk of mental ill health.

191 children and young people reported better awareness of mental health & wellbeing choices. Coping skills and strategies were also developed and techniques to express their feelings. This was an increase of 80 from our work in year 1 and the numbers continue to rise.

3. Vulnerable children and young people at risk of child sexual and/or criminal exploitation will have reduced their risk of exploitation and made positive behaviour changes.

Even though interventions were stalled a little during the further lockdown periods and had to be quickly adapted, 147 vulnerable children and young people engaged with our risk reduction and harm prevention work. Out of these, 126 were evidenced to have reported a better understanding and awareness of their risks and 96 had displayed definite positive changes to their behaviour. 21 children and young people were also the beneficiaries of our new Harmful Sexual Behaviours service, an intensive therapeutic delivery package.

4. Children and young people will have access to constructive leisure time activities that improve their social skills and community inclusion.

No large group gatherings were undertaken due to the Covid restrictions during this period. However, concentrated outreach and "place-based" working was undertaken several times a week during this 12 month period. Plans to start bigger provision for gatherings are being looked at for 2022.

5. Parents become more resilient and confident in their parenting role.

Due to the pressures of the pandemic being felt by families, needs were changing all the time. 130 sessions of 1-2-1 support were delivered to 35 individual parents with 12 families being specifically supported around loss and bereavement.

Growing financial pressures and wellbeing challenges were also increasing for families. This resulted in 1304 families across the Dudley Borough being helped over the school holiday period with food and resources for their children.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2021

The detached team continued their important work throughout the year, operating throughout the lock down period, in partnership with local police and business forum colleagues. 560 were seen through our outreach programmes whilst a further 729 were connected with by our regular detached work.

In total, 2,079 different individuals were effectively engaged through this reporting period.

Additional Work

Our newly formed training arm of Phase Trust, saw 145 individuals receiving training around being trauma-informed and mental health awareness. We hope to grow this provision over the coming 12 months.

For a second year, support was provided to "Saltmine", a local theatre company who had been commissioned to develop and deliver a hard hitting piece of interactive drama to do with peer domestic abuse. Phase Trust supported and provided workshops alongside their 10 performances across 7 local secondary schools.

Work always continues towards our longer-term sustainability, investing into our strategic aims and five year business plan for the organisation.

Phase Trust also continues to participate in a number of borough-wide forums which influence policies concerning young people, especially around the agendas of emotional health & wellbeing and exploitation.

FINANCIAL REVIEW

Financial position

Following a successful three year funding application from the Big Lottery's Reaching Communities fund, together with secured monies from Public Health, European Social Fund, Barnardo's, other small grants and trading services, and our regular giving, Phase Trust more than continued to build from a strong foundation in September 2020.

Reserves policy

The board of trustees has no formal reserves policy. However the board sets budgets which are closely monitored by the day to day involvement of the treasurer to ensure that the company can meet its' financial obligations as and when they fall due.

Going concern

After making appropriate enquiries, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for at least the next two years. For this reason, they continue to adopt the going concern basis when preparing the financial statements.

FUTURE PLANS

Following a challenging but strong second year of further funding, and with the help of continued funding and investment, Phase Trust will continue to develop its current work and look to increase its current capacity in both staffing and the range of activities offered.

We will continue to develop our plans for work involving emotional health and wellbeing with both children and young people, and build on our work aimed at the challenges of experiencing loss with young children.

Work will begin around future funding packages to allow our work to grow and continue.

We will look to continue to offer opportunities for young people to take a lead and acknowledge individual achievement.

Our commitment remains to the Cascading Leadership Programme, facilitated by the Kings Fund.

We will also aim to increase our traded services, thereby continuing our reduction in the reliance on external future funding.

We will continue to review our current programmes to ensure they remain fit for purpose and effective, especially in the areas of exploitation and the area of sexuality/transgender spectrum.

Finally, we will look to strengthen and expand our relationships with other partners and be responsive to the needs in the post Covid climate.

Phase Trust

Report of the Trustees For The Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The board of trustees are all local people with a mix of personal and professional skills and experiences. As the Charity's work focuses on young people the board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the board of trustees. In the event of particular skills being lost due to retirements, individuals will be approached to offer themselves for election to the board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04927820 (England and Wales)

Registered Charity number

1100404

Registered office

Owen House
Little Cornbow
Halesowen
West Midlands
B63 3AJ

Trustees

Rev L Evans
C R Bradley (resigned 7.9.2020)
Mrs L C Ball
Dr L Adams
Dr S Fung
P B Campbell (appointed 7.9.2020)
Ms E P A Docherty (appointed 7.9.2020)
T M Gregory (appointed 7.9.2020)

Company Secretary

Dr S Fung

Solicitors

Anthony Collins
St Phillip's Gate
5 Waterloo Street
Birmingham
B2 5PG

Approved by order of the board of trustees on 31 MARCH 2022 and signed on its behalf by:



Dr S Fung - Trustee

**Independent Examiner's Report to the Trustees of
Phase Trust**

Independent examiner's report to the trustees of Phase Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L J Jenkins
FCCA

Date: 31 MARCH 2022

Phase Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,154		10,154	10,866
Charitable activities					
Grants and contracts to provide services to young people		227,363	153,807	381,170	329,072
Other income		<u>5,856</u>	<u>-</u>	<u>5,856</u>	<u>9,579</u>
Total		243,373	153,807	397,180	349,517
EXPENDITURE ON					
Charitable activities					
Grants and contracts to provide services to young people		753	-	753	19,352
Other		<u>109,889</u>	<u>153,801</u>	<u>263,690</u>	<u>261,992</u>
Total		110,642	153,801	264,443	281,344
NET INCOME		132,731	6	132,737	68,173
RECONCILIATION OF FUNDS					
Total funds brought forward		241,702	3,070	244,772	176,599
TOTAL FUNDS CARRIED FORWARD		<u>374,433</u>	<u>3,076</u>	<u>377,509</u>	<u>244,772</u>

The notes form part of these financial statements

Phase Trust

**Balance Sheet
31 August 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	1,335	3,076	4,411	3,177
CURRENT ASSETS					
Debtors	7	28,155	-	28,155	10,966
Cash at bank and in hand		<u>350,054</u>	<u>-</u>	<u>350,054</u>	<u>235,525</u>
		378,209	-	378,209	246,491
CREDITORS					
Amounts falling due within one year	8	(5,111)	-	(5,111)	(4,896)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>373,098</u>	<u>-</u>	<u>373,098</u>	<u>241,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		374,433	3,076	377,509	244,772
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>374,433</u>	<u>3,076</u>	<u>377,509</u>	<u>244,772</u>
FUNDS	9				
Unrestricted funds				374,433	241,702
Restricted funds				<u>3,076</u>	<u>3,070</u>
TOTAL FUNDS				<u>377,509</u>	<u>244,772</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Phase Trust

Balance Sheet - continued
31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

31 MARCH 2022 and were signed on its behalf by:



.....
L C Ball - Trustee

The notes form part of these financial statements

Phase Trust

Notes to the Financial Statements For The Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Premises refurbishment	- 25% on cost
Equipment	- 25% on cost
Office equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	3,082	4,228
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

2021	2020
<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,865	1	10,866
Charitable activities			
Grants and contracts to provide services to young people	148,614	180,458	329,072
Other income	<u>9,579</u>	<u>-</u>	<u>9,579</u>
Total	169,058	180,459	349,517
EXPENDITURE ON			
Charitable activities			
Grants and contracts to provide services to young people	20	19,332	19,352
Other	<u>98,246</u>	<u>163,746</u>	<u>261,992</u>
Total	98,266	183,078	281,344
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	70,792	(2,619)	68,173

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	170,910	5,689	176,599
TOTAL FUNDS CARRIED FORWARD	<u>241,702</u>	<u>3,070</u>	<u>244,772</u>

6. TANGIBLE FIXED ASSETS

	Premises refurbishment £	Equipment £	Office equipment £	Totals £
COST				
At 1 September 2020	20,689	2,893	14,850	38,432
Additions	1,486	-	2,831	4,317
Disposals	<u>(10,171)</u>	<u>(1,228)</u>	<u>(1,656)</u>	<u>(13,055)</u>
At 31 August 2021	<u>12,004</u>	<u>1,665</u>	<u>16,025</u>	<u>29,694</u>
DEPRECIATION				
At 1 September 2020	19,512	2,540	13,204	35,256
Charge for year	747	353	1,982	3,082
Eliminated on disposal	<u>(10,171)</u>	<u>(1,228)</u>	<u>(1,656)</u>	<u>(13,055)</u>
At 31 August 2021	<u>10,088</u>	<u>1,665</u>	<u>13,530</u>	<u>25,283</u>
NET BOOK VALUE				
At 31 August 2021	<u>1,916</u>	<u>-</u>	<u>2,495</u>	<u>4,411</u>
At 31 August 2020	<u>1,177</u>	<u>353</u>	<u>1,647</u>	<u>3,177</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	13,038	982
Prepayments	<u>15,117</u>	<u>9,984</u>
	<u>28,155</u>	<u>10,966</u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	360	168
Social security and other taxes	3,577	3,111
Pension owing	1,174	1,087
Accrued expenses	<u>-</u>	<u>530</u>
	<u><u>5,111</u></u>	<u><u>4,896</u></u>

9. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At
	£	£	31.8.21 £
Unrestricted funds			
General fund	241,702	132,731	374,433
Restricted funds			
Big Lottery Fund	3,070	6	3,076
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>244,772</u></u>	<u><u>132,737</u></u>	<u><u>377,509</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	243,373	(110,642)	132,731
Restricted funds			
Big Lottery Fund	114,849	(114,843)	6
Family Matters	<u>38,958</u>	<u>(38,958)</u>	<u>-</u>
	<u>153,807</u>	<u>(153,801)</u>	<u>6</u>
TOTAL FUNDS	<u><u>397,180</u></u>	<u><u>(264,443)</u></u>	<u><u>132,737</u></u>

Phase Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	170,910	70,792	241,702
Restricted funds			
Big Lottery Fund	3,432	(362)	3,070
Income from Trusts	<u>2,257</u>	<u>(2,257)</u>	<u>-</u>
	<u>5,689</u>	<u>(2,619)</u>	<u>3,070</u>
TOTAL FUNDS	<u>176,599</u>	<u>68,173</u>	<u>244,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,058	(98,266)	70,792
Restricted funds			
Big Lottery Fund	116,351	(116,713)	(362)
Income from Trusts	-	(2,257)	(2,257)
Local sustainability fund	26,852	(26,852)	-
Family Matters	<u>37,256</u>	<u>(37,256)</u>	<u>-</u>
	<u>180,459</u>	<u>(183,078)</u>	<u>(2,619)</u>
TOTAL FUNDS	<u>349,517</u>	<u>(281,344)</u>	<u>68,173</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	170,910	203,523	374,433
Restricted funds			
Big Lottery Fund	3,432	(356)	3,076
Income from Trusts	<u>2,257</u>	<u>(2,257)</u>	<u>-</u>
	<u>5,689</u>	<u>(2,613)</u>	<u>3,076</u>
TOTAL FUNDS	<u>176,599</u>	<u>200,910</u>	<u>377,509</u>

Phase Trust

Notes to the Financial Statements - continued For The Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	412,431	(208,908)	203,523
Restricted funds			
Big Lottery Fund	231,200	(231,556)	(356)
Income from Trusts	-	(2,257)	(2,257)
Local sustainability fund	26,852	(26,852)	-
Family Matters	<u>76,214</u>	<u>(76,214)</u>	<u>-</u>
	<u>334,266</u>	<u>(336,879)</u>	<u>(2,613)</u>
TOTAL FUNDS	<u>746,697</u>	<u>(545,787)</u>	<u>200,910</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Phase Trust

**Detailed Statement of Financial Activities
For The Year Ended 31 August 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,804	7,945
Gift aid	<u>2,350</u>	<u>2,921</u>
	10,154	10,866
Charitable activities		
Grants and contracts to provide services to young people	381,170	328,473
Membership income	<u>-</u>	<u>599</u>
	381,170	329,072
Other income		
Rental income	141	-
Government aid	<u>5,715</u>	<u>9,579</u>
	<u>5,856</u>	<u>9,579</u>
Total incoming resources	397,180	349,517
EXPENDITURE		
Charitable activities		
Grants to institutions	750	19,332
Other		
Salaries & national insurance	233,225	212,323
Training	2,849	4,730
Travelling expenses	4,174	4,738
Teaching resources	2,971	8,944
Sessional and volunteer costs	860	24
Advertising	568	538
Telephone, post and stationery	3,144	2,993
Computer expenses	993	1,965
Repairs and renewals	50	254
Sundry expenses	2,857	8,772
Legal and professional fees	505	3,199
Rent	7,000	7,714
Insurance	1,412	1,570
Depreciation	<u>3,082</u>	<u>4,228</u>
	263,690	261,992
Support costs		
Finance		
Bank charges	3	20

This page does not form part of the statutory financial statements

Phase Trust

**Detailed Statement of Financial Activities
For The Year Ended 31 August 2021**

	2021 £	2020 £
Total resources expended	<u>264,443</u>	<u>281,344</u>
Net income	<u><u>132,737</u></u>	<u><u>68,173</u></u>

This page does not form part of the statutory financial statements