

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
BEGA KWA BEGA UGANDA**

Seymour Taylor Limited, Statutory Auditor
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

The charity is run by its voluntary members and executive committee in accordance with its Constitution approved on 18 June 2018. The Trustees are permanent members and are appointed by the current trustees. Newly appointed Trustees are provided with information and guidance on their role and responsibilities as trustees. The Executive Committee report to the Trustees and are appointed each year at the Annual General Meeting otherwise, they will cease to hold office if they do not comply with the conditions detailed in the Constitution. The Constitution ensures that the charity operates within the Charities Act 1993.

The objective of the charity during the year was to raise funds to support the operational work of Bega Kwa Bega in Uganda. It includes sponsoring vulnerable children and orphans throughout their education and supporting a local primary school. Many of these children would otherwise receive a poor or disrupted education limiting their ability to support themselves in adulthood. A mobile clinic and health education to villages where there is limited or no access to other medical resources and where basic ailments are untreated. Improving access to clean and safe water through the provision of boreholes and protected springs. Educating farmers and villagers in good agricultural and nutritional practice to make the provision of food more certain and sustainable in a time of climate change. Provision of income generation skills to enable the community to support themselves in areas where employment is otherwise very uncertain.

OBJECTIVES AND ACTIVITIES

Significant activities

Due to the ongoing COVID pandemic, in the UK, fundraising has been restricted to one small event, the sale of posh frocks, monitoring the sponsored children and finding sponsors for new children.

The UK co-ordinator prepares grant applications to specific donors for larger projects such as developing the school and nursery facilities in Gogolo, extending work of the organic demonstration farm and educating farmers in the villages in the surrounding areas where BKB operates in Uganda. The aim of investing in these projects is to make BKB in Uganda more or less self-sufficient through its own income generation.

In late 2020, a grant application was made to a generous donor resulting in funds of £753,906 being made available to complete the Primary school, create a multipurpose building to include a dining hall, toilets and a teacher's resource centre, and a build 10 teacher's houses. The first instalment of this grant was made in January 2021 and all the remaining instalments paid during the current year. This same donor gave us £83,028 in February 2021 to pay the administration costs and salaries for 2021 and in February 2022 £103,388 to cover the same costs for 2022. Another donor has gifted the charity, in December 2021, £861,188 for building works and £202,202 for the educational outreach project. In the current year, both of these large grants have enabled BKB in Uganda to complete the Primary School, start building a new Nursery Building and buy land to start building a girl's boarding section.

The activities in the UK have resulted in 81 children's education in Uganda being sponsored from the UK in the current year, some of whom, have been sponsored into further education and achieved professional qualifications in nursing, teaching, accounting and catering. COVID restrictions in Uganda closed the schools until January 2022 but learning packs were given to the children to give them some form of education at home. Also, in the current year 22 springs have been protected and 5 water tanks provided. 3,975 households now have access to safe, clean and reliable water. 5,476 people have been diagnosed and treated for basic ailments and the mobile clinic has been active in spreading COVID awareness. 160 farmers have been trained in organic farming and animal husbandry. 146 people have been trained in family and child nutrition and hygiene. 217 people have been trained in business and management skills to equip them to generate their own incomes.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

FINANCIAL REVIEW

The total income for the current year was £1,197,129 compared with £953,932 for 2020-21. The most significant sources were a donation from the Canonesses of St Augustine £1,063,390 and our anonymous donor, £103,388. £11,325, including gift aid, was received from the sponsors of the children. There is an annual grant of £8,750 from the Canonesses of St Augustine to be used as required, the remainder of one-off donations for general use, the largest single one being for £5,000.

The COVID pandemic has had an effect on fundraising in the UK over the last two financial years resulting in a reduction of around 20% per year.

£626,966 was transferred in the year to Bega Kwa Bega in Uganda compared with £373,131 in 2020-21. £47,386 was for salaries and administration costs, £38,350 was for village projects, £542,981 was for construction projects, £750 was for a sponsored protected spring, and £500 was for education. COVID restrictions limited the work that could be done in the field and so the focus was put on construction work which would help the operations in Uganda move closer to self-sufficiency. No funds were requested from the UK for the donations collected from the children's sponsors as the schools had not been open in Uganda because of COVID restrictions.

The expenses in the UK were £11,230 for the year. The most significant cost of £10,800 is for an audit for the first time. This is a requirement for this year as the income has exceeded £1m. This cost is likely to be for this year only and results from the large donation from the Canonesses of St Augustine. The remaining costs were £250 for our online donation platform and £180 for bank charges.

The balance at the bank at the end of the year was £1,350,380, compared to £224,987 for the previous year. Most of the increase can be explained by the unspent gift from the Canonesses. The balance of funds carried forward is £1,341,596. £996,969 is for construction and village projects, £218,246 is for education and education outreach projects, £121,855 is for salaries and running costs of the operations in Uganda. All of these are restricted funds. £4,525 is not restricted and available to be used as required. These funds will be transferred to Uganda when they are requested for approved activities. There were no other funds held by the trustees or members.

Reserves are held back from any funds generated in the UK to ensure that funds are available to pay any known liabilities, most significantly this year, the audit fee.

FUTURE PLANS

We will continue to grow our sponsorship base finding sponsors for new children and keep current sponsors informed on the progress of the children they are sponsoring. Education is the single most important strategy to raise vulnerable people out of poverty and support them into becoming productive citizens.

We will also continue our fund-raising efforts to support the core needs of the communities in Uganda. In particular we will apply for grants from identified donors to provide funds for the running costs of the administration in Uganda for 2023 and rolling out the water, sanitation, agriculture, health, nutrition, income generation and education programmes to the communities in Kigogolo, Kalenzi, Kayini and Ntunda.

We will also seek to recruit and instruct new trustees to strengthen the management of the charity in the UK and bring in new ideas and skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The committee in the UK is based in Buckinghamshire where most of the fund-raising activity takes place although there are groups in Wishaw, Lanarkshire, Beverley Yorkshire, and Bury St Edmunds, Suffolk who mainly sponsor children in Uganda through their education. The committee manage the day to date activities, governance of the charity in the UK and liaise closely with the BKB operations in Uganda to prioritise their needs and the level of fundraising. They also monitor the use of funds transferred to Uganda by receiving regular reports. Nobody is employed by the charity in the UK. No member has claimed or was reimbursed any expenses by the charity in the current year.

The Committee meetings during the year have been restricted to online due to ongoing COVID precautions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1100378

Principal address

2 Honey Way
Walters Ash
High Wycombe
Buckinghamshire
HP14 4TT

Trustees

Sister M E E Inchbald
F McCann
K Russell
M J C Spain

Auditors

Seymour Taylor Limited, Statutory Auditor
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

Bank

Lloyds Bank Plc
27-31 White Hart Street
High Wycombe
Bucks
HP11 2HL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 May 2023 and signed on its behalf by:

ELECTRONICALLY SIGNED

K Russell - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEGA KWA BEGA UGANDA

Opinion

We have audited the financial statements of Bega Kwa Bega Uganda (the 'charity') for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements for the year ended 28 February 2021, forming the corresponding figures of the financial statements for the year ended 28 February 2022, are unaudited as the charity did not require an audit under section 144 of the Charities Act 2011.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BEGA KWA BEGA UGANDA**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEGA KWA BEGA UGANDA

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and charity performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key law or regulation we considered in this context included the UK Charities Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charities ability to operate.

Audit response to risks identified

As a result of performing the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud and;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEGA KWA BEGA UGANDA

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Seymour Taylor Limited

Seymour Taylor Limited, Statutory Auditor
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

10 May 2023

BEGA KWA BEGA UGANDA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

		Unrestricted fund	Restricted funds	28.2.22 Total funds	28.2.21 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,648	1,180,048	1,196,696	953,917
Other trading activities	3	433	-	433	11
Investment income	4	-	-	-	4
Total		<u>17,081</u>	<u>1,180,048</u>	<u>1,197,129</u>	<u>953,932</u>
EXPENDITURE ON					
Raising funds	5	251	-	251	321
Charitable activities	6				
Bega Kwa Bega in Uganda		2,207	624,759	626,966	372,131
Other		10,980	-	10,980	840
Total		<u>13,438</u>	<u>624,759</u>	<u>638,197</u>	<u>373,292</u>
NET INCOME		3,643	555,289	558,932	580,640
RECONCILIATION OF FUNDS					
Total funds brought forward		3,383	779,281	782,664	202,024
TOTAL FUNDS CARRIED FORWARD		<u><u>7,026</u></u>	<u><u>1,334,570</u></u>	<u><u>1,341,596</u></u>	<u><u>782,664</u></u>

The notes form part of these financial statements

BEGA KWA BEGA UGANDA

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds as restated £
CURRENT ASSETS					
Debtors	11	228	1,788	2,016	558,277
Cash at bank		17,598	1,332,782	1,350,380	224,987
		<u>17,826</u>	<u>1,334,570</u>	<u>1,352,396</u>	<u>783,264</u>
CREDITORS					
Amounts falling due within one year	12	(10,800)	-	(10,800)	(600)
		<u>7,026</u>	<u>1,334,570</u>	<u>1,341,596</u>	<u>782,664</u>
NET CURRENT ASSETS					
		<u>7,026</u>	<u>1,334,570</u>	<u>1,341,596</u>	<u>782,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,026</u>	<u>1,334,570</u>	<u>1,341,596</u>	<u>782,664</u>
NET ASSETS		<u>7,026</u>	<u>1,334,570</u>	<u>1,341,596</u>	<u>782,664</u>
FUNDS	13				
Unrestricted funds				7,026	3,383
Restricted funds				<u>1,334,570</u>	<u>779,281</u>
TOTAL FUNDS				<u>1,341,596</u>	<u>782,664</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2023 and were signed on its behalf by:

ELECTRONICALLY SIGNED

K Russell - Trustee

The notes form part of these financial statements

BEGA KWA BEGA UGANDA**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

		28.2.22	28.2.21 as restated £
	Notes	£	
Cash flows from operating activities			
Cash generated from operations	1	1,125,393	24,163
Net cash provided by operating activities		1,125,393	24,163
Cash flows from investing activities			
Interest received		-	4
Net cash provided by investing activities		-	4
Change in cash and cash equivalents in the reporting period		1,125,393	24,167
Cash and cash equivalents at the beginning of the reporting period		224,987	200,820
Cash and cash equivalents at the end of the reporting period		1,350,380	224,987

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.22	28.2.21 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	558,932	580,640
Adjustments for:		
Interest received	-	(4)
Decrease/(increase) in debtors	556,261	(556,473)
Increase in creditors	10,200	-
Net cash provided by operations	<u>1,125,393</u>	<u>24,163</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.21 £	Cash flow £	At 28.2.22 £
Net cash			
Cash at bank	224,987	1,125,393	1,350,380
	<u>224,987</u>	<u>1,125,393</u>	<u>1,350,380</u>
Total	<u>224,987</u>	<u>1,125,393</u>	<u>1,350,380</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Bega Kwa Bega Uganda is an unincorporated charity. The charity's principal address is 2 Honey Way, Walters Ash, High Wycombe, Buckinghamshire, HP14 4TT. The registered charity number is 1100378.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

In light of the rapid global spread of the Coronavirus "COVID-19" since early 2020, the trustees have reviewed and stress tested projections and budgets for the next twelve months. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees have reviewed the fundraising possibilities and the capital resources available and consider that the charity has adequate resources in place to continue operations for the next twelve months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial Instruments

The charity has applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in administrative expenses.

Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position comprise cash at bank and in hand and short term deposits with an original maturity date of three months or less. Bank overdrafts are disclosed within creditors on the Statement of Financial Position.

2. DONATIONS AND LEGACIES

	28.2.22	28.2.21 as restated
	£	£
Donations	19,154	386,890
Gift aid	2,035	4,371
Grants	1,175,507	562,656
	<u>1,196,696</u>	<u>953,917</u>

Grants received, included in the above, are as follows:

	28.2.22	28.2.21 as restated
	£	£
Grant	1,175,507	562,656
	<u>1,175,507</u>	<u>562,656</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

3. OTHER TRADING ACTIVITIES

	28.2.22	28.2.21 as restated
	£	£
Fundraising events	433	11
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	28.2.22	28.2.21 as restated
	£	£
Deposit account interest	-	4
	<u> </u>	<u> </u>

5. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21 as restated
	£	£
Sundries	251	321
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 7)
		£
Bega Kwa Bega in Uganda		626,966
		<u> </u>

7. GRANTS PAYABLE

	28.2.22	28.2.21 as restated
	£	£
Bega Kwa Bega in Uganda	626,966	372,131
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	28.2.22	28.2.21 as restated
	£	£
Bega Kwa Bega Limited (a charity registered in Uganda)	626,966	372,131
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	180	10,800	10,980
	<u>180</u>	<u>10,800</u>	<u>10,980</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

10. PRIOR YEAR ADJUSTMENT

During the course of the audit we identified income relating to the prior year. The comparatives have been restated to include the income and the debtor amounting to £553,906.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21 as restated
	£	£
Trade debtors	-	553,906
Other debtors	2,016	4,371
	<u>2,016</u>	<u>558,277</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21 as restated
	£	£
Other creditors	10,800	600
	<u>10,800</u>	<u>600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

13. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	3,383	3,643	7,026
Restricted funds			
Bega Kwa Bega Uganda Admin	83,028	241,029	324,057
School Construction Project	694,354	302,615	996,969
Education & Sponsorship	1,899	11,645	13,544
	<u>779,281</u>	<u>555,289</u>	<u>1,334,570</u>
TOTAL FUNDS	<u>782,664</u>	<u>558,932</u>	<u>1,341,596</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,081	(13,438)	3,643
Restricted funds			
Bega Kwa Bega Uganda Admin	305,986	(64,957)	241,029
School Construction Project	861,167	(558,552)	302,615
Education & Sponsorship	12,145	(500)	11,645
Water	750	(750)	-
	<u>1,180,048</u>	<u>(624,759)</u>	<u>555,289</u>
TOTAL FUNDS	<u>1,197,129</u>	<u>(638,197)</u>	<u>558,932</u>

Comparatives for movement in funds

	At 29.2.20 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	27,529	50,323	(74,469)	3,383
Restricted funds				
Bega Kwa Bega Uganda Admin	174,495	-	(91,467)	83,028
School Construction Project	-	553,906	140,448	694,354
Education & Sponsorship	-	(23,589)	25,488	1,899
	<u>174,495</u>	<u>530,317</u>	<u>74,469</u>	<u>779,281</u>
TOTAL FUNDS	<u>202,024</u>	<u>580,640</u>	<u>-</u>	<u>782,664</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,988	(37,665)	50,323
Restricted funds			
School Construction Project	553,906	-	553,906
Education & Sponsorship	312,038	(335,627)	(23,589)
	<u>865,944</u>	<u>(335,627)</u>	<u>530,317</u>
TOTAL FUNDS	<u>953,932</u>	<u>(373,292)</u>	<u>580,640</u>

Bega Kwa Bega Uganda Admin is the funds raised to send to Uganda for the staff, teachers and other administrative costs of the school and running the Ugandan charity.

School Construction Project is the funds for the building work in Uganda.

Education and sponsorship is the funds raised to sponsor the education of vulnerable children through the Uganda school and into higher education.

Health and Mobile clinic is the support of a mobile health clinic in the villages surrounding the school to provide help and aid locally.

Water is the provision of clean water sources in the villages surrounding the school.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022 or 28 February 2021.

BEGA KWA BEGA UGANDA**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	28.2.22 £	28.2.21 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,154	386,890
Gift aid	2,035	4,371
Grants	1,175,507	562,656
	<u>1,196,696</u>	<u>953,917</u>
Other trading activities		
Fundraising events	433	11
Investment income		
Deposit account interest	-	4
	<u>-</u>	<u>4</u>
Total incoming resources	<u>1,197,129</u>	<u>953,932</u>
EXPENDITURE		
Raising donations and legacies		
Sundries	251	321
Charitable activities		
Grants to Uganda	626,966	372,131
Support costs		
Finance		
Bank charges	180	240
Governance costs		
Auditors' remuneration	10,800	-
Accountancy and legal fees	-	600
	<u>10,800</u>	<u>600</u>
Total resources expended	<u>638,197</u>	<u>373,292</u>
Net income	<u><u>558,932</u></u>	<u><u>580,640</u></u>

This page does not form part of the statutory financial statements