

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2024**



**NARTHEX SPARKHILL**

**CHARITABLE INCORPORATED ORGANISATION**

**CHARITY REGISTRATION NUMBER 1100358**

Independent Examiners Ltd  
Unit 2 The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

## **NARTHEX SPARKHILL**

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## **NARTHEX SPARKHILL**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1100358
<b>START OF FINANCIAL YEAR</b>	1st January 2024
<b>END OF FINANCIAL YEAR</b>	31st December 2024
<b>TRUSTEES THAT SERVED DURING YEAR TO 31ST DECEMBER 2024</b>	Mr G J Holt Mr D J Bower (resigned 19 November 2024) Mrs JE Ahumibe Mrs L Wiseman (resigned 26 March 2024) Mr J Walsh Rev T Crowe (Chair)
<b>CORRESPONDENCE ADDRESS</b>	St Johns Church St Johns Road Sparkhill Birmingham B11 4RG
<b>DATE OF REGISTRATION</b>	28th October 2003
<b>GOVERNING DOCUMENT</b>	CIO - Foundation conversion dated 9th April 2019
<b>BANKERS</b>	TSB Sparkhill Birmingham
<b>INDEPENDENT EXAMINERS</b>	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

### **OBJECTS**

(i) The promotion of the benefit of, and facilitation of inter cultural harmony between the inhabitants of Birmingham, and in particular the inner city area of Sparkhill, and the neighbourhood ("the beneficiaries") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities and health authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for advancement, recreation and leisure time occupation with the object of improving the conditions and quality of life for the said beneficiaries (ii) the promotion for the public benefit of urban regeneration in areas of social and economic deprivation and in particular in the inner city area of Sparkhill, Birmingham by all or any of the following means (a) the advancement of education, training or retraining (b) the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms (c) the maintenance, improvement or provision of public amenities (d) the provision or assistance in the provision of recreational and community facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities; and (e) such other means as may from time to time be determined subject to the prior consent of the Charity Commission for England and Wales (iii) promote such other charitable purposes as may from time to time be determined.

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**FOR THE YEAR ENDED 31ST DECEMBER 2024**



**Structure, governance and management**

The charity is constituted as a Charitable Incorporated Organisation - Foundation conversion dated 9th April 2019.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the existing charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Upon appointment, all Trustees are provided with:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts

Management of the Charity's Finances is overseen by our Finance and General Purposes Committee, ensuring that funds are Restricted or Designated where appropriate, only allocated for the specific purposes for which they were given, and that supporting accounting records are maintained and subject to Independent Examination and scrutiny. This Committee reviews and sets levels of pay for all Narthex staff, benchmarking with comparable Third Sector organisations and taking into account Living Wage Foundation recommendations.

**Achievements and Performance**

*Breaking the Cycle: From Crisis Response to Lasting Change*

**A Strategic Revolution**

In 2024, Narthex fundamentally reimagined how we address poverty. Rather than perpetuating a cycle of emergency food distribution, we transformed into a comprehensive service that tackles the root causes keeping people trapped in crisis. Our food banks now serve as entry points to lasting solutions, rather than perpetuating endless dependency.

We are reviewing our Charitable Objects, as defined in our governing document, to reflect this key change.

**Transforming Lives Through Numbers**

**Immediate Relief Delivered**

We distributed 17,174 food parcels, containing a total of 80,400 kg of food, with 5,684 parcels specifically designed to support children. Since 2020, we've provided 542 tonnes of food to our community.

**Financial Freedom Achieved**

Our team of five advisers supported 1,255 individuals and families, generating **£1.5 million in life-changing financial gains:**

**£830,000** secured through income maximisation  
**£625,000** in debt relief  
**£45,000** in support grants

These figures represent more than statistics—they represent families moving from survival to stability.

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**Innovation in Action**

**The Food Distribution Hub**

Launched in August 2024, our hub revolutionised food access across Birmingham. We are now positioned to serve 68 food banks and 42 pantries, saving each organisation an average of £500 weekly. This network approach multiplies our impact while reducing costs for frontline services.

**Community Food Pantries**

Our two pantry locations, launched in March 2024, serve 150 families with subsidised food options that preserve dignity while providing choice.

**Rapid Response System**

In September 2024, our Telephone Referral Service was launched, offering immediate intervention and connecting individuals to comprehensive support networks. This service addresses critical gaps created by the financial constraints of Birmingham City Council.

**Building Community Power**

Our community engagement strategy, launched in September 2024, created "Friends-of-Friends@Narthex"—a movement addressing systemic poverty through grassroots action. Our first community-led environmental improvement project in Sparkhill is set to launch in March 2025, demonstrating how local voices drive lasting change.

**Breaking the Dependency Cycle**

The most significant achievement of 2024 was halting the relentless growth in food bank usage. After experiencing a 25% annual increase in 2022, with projections reaching 30,000 food parcels annually, our new model began reducing emergency food dependency by addressing the underlying reasons why people need help in the first place.

**Objectives and Activities**

The CIO's charitable objects are shown on page 3.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Our Trustees continue to provide good governance for the Charity, bringing a range of relevant skills, experience and backgrounds in order to make informed decisions about the future direction of Narthex, with designated Trustee Champions having particular areas of responsibility and focus.

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**Financial Review**

The Trustees report an overall surplus of income over expenditure of £12,984 for the year ended 31st December 2024, after attributing £9,921 to depreciation of fixed assets. This is compared to a surplus of £11,190 in 2023 after attributing £11,462 to the depreciation of fixed assets. Free reserves as at 31st December 2024 as represented by unrestricted (including designated) net current assets were £135,247 (2023: £221,555).

Principal funding sources are grants received from our funders, as detailed in Note 6 to the financial statements.

The Trustees believe there are no uncertainties about the charity's ability to continue as a going concern.

**Reserves Policy**

**Why we need Reserves**

Narthex Sparkhill runs social outreach projects including Sparkhill Foodbank and is dependent on grants, commissioned income, donations and 'earned income'. This means that if income was to drop it would be likely that the Charity would have to restrict its operations and possibly reduce staff numbers.

**Level of Reserves**

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and level of financial commitments held. The Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives for a period of three months even if there is a temporary shortfall in income or unexpected expenditure. While cash in the bank may be included in the calculation of the reserves figure it will also include all promised restricted and unrestricted income as well as promised donations and potential 'earned' income.

**Cash Flow**

The importance of Cash Flow is recognised, particularly to ensure staff salary payments are made promptly each month. A priority is therefore to ensure that cash in the bank is held to cover at least one month's salary payments at any one time.

The Trustees will endeavour not to set aside funds unnecessarily.

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**The steps the charity is going to take**

As a matter of policy the Trustees have decided that multiple income streams shall be sought, to include a balance between the following:

- Donations and gifts (encouraging regular monthly donations and claiming Gift Aid where possible)
- Income generated from Projects
- Commissioned Funding
- Charitable Grants (including Lottery funds)

The Trustees are of the opinion that by maintaining a balance, the risk of experiencing a financial shortfall is minimised.

**Monitoring and reviewing the Policy**

The Finance Committee will meet before each full Trustee's meeting and will prepare a review of the current financial position for presentation at the Trustee's meeting.

**Steps to be taken if the level of reserves falls below that set in this policy**

The Finance Committee will draw the Trustee's attention to the reserves position and if it falls below three months will require the development of an Action Plan to bring the reserves back to at least three months. Should the reserves position reduce to two months the Trustees will take actions to reduce the levels of expenditure to an acceptable level. If this is not practical then actions will be taken to reduce the activities and staffing levels of the Charity.

**Designated Reserve Fund**

A Designated Reserve Fund has been set up to provide a contingency or buffer for potential future cash flow issues arising from potential peaks and troughs in the receipt of grant funding.

**Going Concern**

The Trustees believe there are no uncertainties about the Charity's ability to continue as a going concern.

**Plans for the future**

**The Vision Ahead: 2025-26**

**Scaling Success**

As demand continues to outpace capacity by 25% annually, while food donations decline, we're pioneering an approach that breaks rather than manages the crisis cycle.

**Our ambitious 2025 commitments:**

Support 2,000 households (60% increase from 2024)  
Generate £2.4 million in financial benefits for families  
Reduce food bank dependency by one-third within 12 months  
Achieve £4-7 social return for every £1 invested

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**Four Strategic Pillars**

- 1. Holistic Support Pathways** We're implementing comprehensive support that addresses mental health barriers, housing instability, and debt cycles—the root causes that trap people in poverty.
- 2. Community-Centred Solutions** Expanding our multicultural team and creating safe spaces for addressing women's health, intergenerational trauma, and community healing through informal networks and peer support.
- 3. Strategic Partnerships** Formalising relationships with referral agencies through Memoranda of Understanding, ensuring seamless support journeys and strengthening Birmingham's safety net during public service reductions.
- 4. Sustainable Innovation:** Developing evidence-based models that demonstrate cost savings to public systems, positioning our approach as a cost-effective alternative to traditional crisis intervention that commissioners can confidently invest in.

**Building Resilience**

We've developed comprehensive strategies to navigate rising demand, funding challenges, and Birmingham's evolving landscape through diversified income streams, scenario planning, and staff wellbeing initiatives.

**Mission Fulfilled**

"To stop helping people in poverty and start helping them out of poverty"—this mission guides every decision we make. By combining immediate crisis support with long-term solutions that address housing, debt, employment, and community resilience, we're not just changing individual lives but creating a replicable model for sustainable poverty alleviation.

Narthex 2024 demonstrated that when we address the causes rather than the symptoms, transformation becomes possible. Our 2025-26 strategy positions us to scale this impact, creating lasting change that ripples through families, communities, and systems.

*The future of poverty alleviation isn't about managing crisis—it's about preventing it.*

*Toby Crowe*  
Chair of Trustees



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**Statement of Trustees' responsibilities:**

The Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO as at the end of the financial year and of the surplus or deficit of the CIO. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which are sufficient to show and explain the CIO'S transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

I approve the attached statement of financial activities and balance sheet for the year ended 31 December 2024, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board of Trustees by G Holt

A handwritten signature in dark ink, appearing to read "G Holt", is written over a light blue horizontal line.

Print name: G HOLT

Date: 14 August 2025

**NARTHEX SPARKHILL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOME</b>						
<b>Income and Endowments from:</b>						
Donations, Grants and Legacies	2a	295,559	-	435,819	731,378	637,941
Charitable Activities	2b	17,972	-	37,324	55,296	29,087
Investment Income	2c	3,408	-	-	3,408	-
Donated Goods	5	-	-	121,619	121,619	198,805
<b>TOTAL</b>		<b>316,939</b>	<b>-</b>	<b>594,762</b>	<b>911,701</b>	<b>865,833</b>
<b>EXPENDITURE</b>						
<b>Expenditure on:</b>						
Raising Funds	3a	3,396	-	-	3,396	4,120
Charitable Activities	3b	291,387	-	481,401	772,788	617,900
Donated Goods	5	-	-	122,533	122,533	232,623
<b>TOTAL</b>		<b>294,783</b>	<b>-</b>	<b>603,934</b>	<b>898,717</b>	<b>854,643</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>22,156</b>	<b>-</b>	<b>(9,172)</b>	<b>12,984</b>	<b>11,190</b>
Transfers Between Funds	13,14	(66,134)	-	66,134	-	-
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>						
Revaluation of Stock held	5	-	-	(19,350)	(19,350)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(43,978)</b>	<b>-</b>	<b>37,612</b>	<b>(6,366)</b>	<b>11,190</b>
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		91,555	100,000	92,313	283,868	272,678
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>47,577</b>	<b>100,000</b>	<b>129,925</b>	<b>277,502</b>	<b>283,868</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 25 form part of these financial statements.

**NARTHEX SPARKHILL**

**BALANCE SHEET  
AS AT 31ST DECEMBER 2024**

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
	Note					
<b>Fixed Assets</b>						
Tangible assets	8	12,330	-	-	12,330	8,611
<b>Current Assets</b>						
Debtors	9	3,734	-	-	3,734	144,135
Donated Goods held in stock	10	-	-	30,690	30,690	50,954
Cash at bank and in hand		40,525	100,000	135,594	276,119	97,054
<b>Total Current Assets</b>		<b>44,259</b>	<b>100,000</b>	<b>166,284</b>	<b>310,543</b>	<b>292,143</b>
<b>Creditors:</b> amounts falling due within one year	11	9,012	-	36,359	45,371	16,886
<b>NET CURRENT ASSETS</b>		35,247	100,000	129,925	265,172	275,257
<b>TOTAL ASSETS</b> less current liabilities		<b>47,577</b>	<b>100,000</b>	<b>129,925</b>	<b>277,502</b>	<b>283,868</b>
<b>Creditors:</b> amounts falling due in more than one year	12	-	-	-	-	-
<b>NET ASSETS</b>		<b>47,577</b>	<b>100,000</b>	<b>129,925</b>	<b>277,502</b>	<b>283,868</b>
<b>Funds of the CIO</b>						
General Unrestricted Funds	15	47,577	-	-	47,577	91,555
Designated Funds	15	-	100,000	-	100,000	100,000
Restricted Funds	15	-	-	129,925	129,925	92,313
<b>Total Funds</b>		<b>47,577</b>	<b>100,000</b>	<b>129,925</b>	<b>277,502</b>	<b>283,868</b>

Approved by the Board of Trustees on  
14 August 2025

Signed on their behalf by Trustee G Holt



Print Name: G HOLT

## **NARTHEX SPARKHILL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **1. ACCOUNTING POLICIES AND BASIS OF PREPARATION**

##### **Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

##### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

##### **Material prior period errors**

No material prior year errors have been identified in the reporting period.

##### **Preparation of accounts on a going concern basis**

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the CIO going forward.

##### **Recognition of Income**

These are included in the Statement of Financial Activities (SOFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

##### **Tax Reclaims on Donations and Gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### **Contractual Income and Performance Related Grants**

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

##### **Gifts in Kind**

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

##### **Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the CIO or have been met.

##### **Government Grants**

The CIO has received government grants in the reporting period.

## **NARTHEX SPARKHILL**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the CIO are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

#### **Donated Services and Facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the CIO provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

#### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

#### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### **Insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

#### **Expenditure and liabilities**

The CIO has opted to prepare its accounts using natural categories.

#### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Governance and Support Costs**

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the CIO and its compliance with regulation and good practice.

## **NARTHEX SPARKHILL**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **Grants with Performance Conditions**

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

#### **Grants Payable without Performance Conditions**

Where there are no conditions attaching to the grant that enables the donor to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

#### **Employee benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

#### **Redundancy cost**

The CIO made no redundancy payments during the reporting period.

#### **Deferred income**

Deferred income has been included in the accounts and is shown in Note 11a.

#### **Creditors**

The CIO has creditors which are measured at settlement amounts less any trade discounts.

#### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

#### **Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the CIO on receipt.

#### **Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	33%
Fixtures and Fittings	33%
Motor Vehicles	25%

#### **Legal status of the charity**

On the 9th April 2019, Narthex Sparkhill converted from a charitable company to a CIO under section 228 of the Charities Act 2011 and in line with the CIO conversion regulations 2017.

# NARTHEX SPARKHILL

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

### 2. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>a) Donations, Grants and Legacies</b>					
Donations and Gifts		40,837	5,493	46,330	60,108
Gift Aid Donations and Reclaimed Tax		13,714	-	13,714	16,022
Grants	6	241,008	430,326	671,334	561,811
		<b>295,559</b>	<b>435,819</b>	<b>731,378</b>	<b>637,941</b>

### b) Charitable Activities

Other Income		14,500	13,505	28,005	10,599
Project Income		-	23,819	23,819	16,989
Rental and Administration Income		3,472	-	3,472	1,499
		<b>17,972</b>	<b>37,324</b>	<b>55,296</b>	<b>29,087</b>

### c) Investment Income

Bank Interest		3,408	-	3,408	-
		<b>3,408</b>	<b>-</b>	<b>3,408</b>	<b>-</b>

### 3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>a) Raising Funds</b>					
Publicity and Fundraising		3,396	-	3,396	4,120
		<b>3,396</b>	<b>-</b>	<b>3,396</b>	<b>4,120</b>

# **NARTHEX SPARKHILL**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024**

### **3. EXPENDITURE**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>b) Charitable Activities</b>					
ClothesBank		59	-	59	-
Depreciation	8	9,921	-	9,921	11,462
Establishment:					
Cleaning and Kitchen Supplies		1,407	-	1,407	750
Insurance		5,431	-	5,431	9,607
Rental and Utilities - St Johns		12,013	-	12,013	12,000
Foodbank and Pantry:					
Running Costs and Premises Rental		-	113,718	113,718	110,794
Food purchased for Pantry		2,888	-	2,888	-
Distribution Costs		-	25,696	25,696	-
Vehicle Leasing Costs		-	4,896	4,896	3,158
Gifts and Grants		-	-	-	625
Project Activities		317	3,118	3,435	8,968
Staff Costs:					
Contractor Fees		38,992	-	38,992	13,321
Employers National Insurance	16	25,490	-	25,490	22,473
Employers Pension Contributions	16	8,877	-	8,877	7,333
Payroll Processing Fee		983	-	983	761
Training Costs		5,518	-	5,518	1,449
Wages and Salaries	16	122,306	333,973	456,279	384,704
Support costs	4	49,841	-	49,841	28,969
Trustees Training course		-	-	-	1,080
Volunteer and Staff Expenses		7,344	-	7,344	446
		<b>291,387</b>	<b>481,401</b>	<b>772,788</b>	<b>617,900</b>

### **4. ANALYSIS OF SUPPORT COSTS**

	Staff and related costs £	Other direct costs £	2024 £	2023 £
<u>Office costs</u>				
Telephone and Broadband	-	12,995	12,995	13,691
Office refurbishment Costs	-	13,657	13,657	-
Bank and Card Charges	-	370	370	240
Office Supplies, Equipment, Stationery and Postage	-	5,192	5,192	2,052
Placement Fees	1,674	-	1,674	372
Equipment Lease	-	12,070	12,070	10,372
IT Software	-	582	582	562
Website Costs	-	1,591	1,591	-
<u>Governance costs (breakdown shown below)</u>	-	1,710	1,710	1,680
	<b>1,674</b>	<b>48,167</b>	<b>49,841</b>	<b>28,969</b>

### **Governance Costs**

	2024 £	2023 £
Independent Examiners Fees	1,710	1,680



## NARTHEX SPARKHILL

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 5. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	<b>Weight kg</b>	<b>Value £</b>
Stocks of Food at 1.1.24	21,500	50,954
Stock revalued	-	(19,350)
Donated Food	82,734	121,619
Distributed Food	(80,000)	(117,600)
Disposed as waste	(3,356)	(4,933)
Stocks of Food at 31.12.24	20,878	30,690

The estimated cost of food has been calculated through our internal procedures under which when we purchase stock, we count and record physical records. The rate of £1.47 is an average value of actual stock in determining parcels being created for distribution (2023: we used the Trussell Trust estimated average cost per kg of £2.37)

#### 6. GRANTS RECEIVED

	2024 £	2023 £
Alfred Haines Charitable Trust	-	750
Access To Justice Foundation	130,000	-
Asda Foundation	1,000	1,000
Ashiana	-	50,000
Aylesforel Family Charitable Trust	-	1,000
Bayfield Charitable Trust	2,500	2,000
Bernard Piggott Charitable Trust	3,000	-
Birmingham Common Good Trust	600	-
Birmingham City Council	89,990	45,042
BVSC Ageing Better	-	17,910
Cadbury Charitable Trust	-	3,000
CB & HH Taylor Trust	-	2,000
Charles Brotherton Trust	-	275
CJW Turner Trust	3,000	-
Comm MA Ltd (grants for clients)	-	680
Cole Charitable Trust	2,500	-
D M F Ellis Charitable Trust	25,000	-
DWF Foundation	1,500	-
Edward and Dorothy Cadbury Trust	4,000	-
EH Smith Charitable Trust	15,000	15,000
Energy Saving Trust	15,940	-
Eric F Sparkes Charitable Trust	-	1,100
Eric W Vincent Trust Fund	600	-
Eveson Charitable Trust	30,000	5,000
Fenthams Trust	-	2,000
Fitton Trust	350	350
GE Gee Trust	1,000	1,000
Carried forward to next page	325,980	148,107

**NARTHEX SPARKHILL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**6. GRANTS RECEIVED (continued)**

	2024	2023
	£	£
Brought forward from previous page	325,980	148,107
George Henry Collins Registered Charity	2,000	3,000
George Fentham Birmingham	4,000	-
GJW Turner Trust	-	3,000
Goodenough Charitable Trust	2,500	3,000
Gowling WLG (UK) Charitable Trust	500	500
Grantham Yorke Trust	1,000	-
Grimmitt Trust	3,000	3,000
Grimley Charity	1,000	1,000
Groundwork UK	500	-
Heart of England Community Foundation	19,789	30,000
IMI Kynoch Ltd	-	1,000
JF Measures	1,500	-
J.C. Secombe Charitable Trust	-	150
Joseph Hopkins Charity	1,200	700
Keith and Joan Mindelsohn Charitable Trust	-	500
Knowle PCC	1,102	4,000
Ladbrokes Coral	-	382
Leigh Trust	2,000	1,500
LG Harris Trust	2,500	-
Lillie C Johnson Trust	-	500
Lord Austin Trust	-	2,000
Lord Mayor of Birmingham Charity	2,000	-
Lottery Cost of Living	-	74,974
M Trust	-	1,500
Marsh Christian Trust	700	700
Marshall's Solicitors	-	250
MEL Research	4,038	-
Mills and Reeve Charitable Trust	-	1,044
Montal Charitable Trust	1,000	-
Platform Housing	250	-
Prosperity Law LLP	-	450
Richard Cadbury Charitable Trust	500	500
Richard Kilcuppes Registered Charity	1,000	1,000
Roughley Trust	3,000	-
Rowlands Trust	10,000	-
Sainsburys	-	5,000
Shirley Parish Church	-	1,000
Shirley Lions Club	1,000	500
Small Heath Community Forum/Police &	-	17,970
Sobell Foundation	5,000	1,500
Souter Charitable Trust	2,000	-
Sparkhill Trust	750	-
Squire Patton	-	250
Carried forward to next page	399,809	308,977

**NARTHEX SPARKHILL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**6. GRANTS RECEIVED (continued)**

	2024	2023
	£	£
Brought forward from previous page	399,809	308,977
Trussell Trust	134,966	126,426
Turner Trust	3,000	3,000
WED Charitable Trust	-	1,000
Wilkes Partnership	6,225	5,300
Wilmcote Charity Trust	-	750
	<u>544,000</u>	<u>445,453</u>
Big Lottery	<u>127,334</u>	<u>116,358</u>
<b>TOTALS</b>	<b><u>671,334</u></b>	<b><u>561,811</u></b>

**7. NET INCOME FOR THE YEAR**

	2024	2023
	£	£
This is stated after charging:		
Independent Examiners Fees	1,710	1,680
Depreciation	9,921	11,462

## NARTHEX SPARKHILL

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 8. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted			
		Equipment Fixtures & Fittings £	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost	01-Jan-24	99,930	25,000	14,830	3,807	143,567
Additions		13,640	-	-	-	13,640
Cost at	31-Dec-24	113,570	25,000	14,830	3,807	157,207
Depreciation	01-Jan-24	95,929	20,486	14,830	3,711	134,956
Charge		5,311	4,514	-	96	9,921
Depreciation at	31-Dec-24	101,240	25,000	14,830	3,807	144,877
Net Book Value	31-Dec-24	12,330	-	-	-	12,330
Net Book Value	01-Jan-24	4,001	4,514	-	96	8,611

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

At 31st December 2024 :      Ongoing quarterly vehicle finance lease payments of £574.80  
    Ongoing quarterly office equipment lease rentals of £654.88  
    Ongoing quarterly telecom system lease rentals of £1,800  
    Ongoing monthly premises rental of £1,000  
    Ongoing monthly office equipment lease rentals of £129.02

#### 9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Grant Funding	-	-	-	104,974
Employee Loan	-	-	-	1,000
Project Income	3,734	-	3,734	36,315
Tax Recoverable	-	-	-	1,846
	<b>3,734</b>	<b>-</b>	<b>3,734</b>	<b>144,135</b>

#### 10. STOCK

	Donated goods and stock	
	For distribution £	For resale £
Charitable activities:		
Opening	50,954	-
Revaluation	(19,350)	-
Added in period	121,619	-
Expensed in period	(117,600)	-
Impaired/Disposed as waste	(4,933)	-
Closing	<b>30,690</b>	<b>-</b>

# **NARTHEX SPARKHILL**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024**

### **11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Independent Examiners Fees	1,710	-	1,710	1,680
Accounts Payable	3,661	-	3,661	15,206
Deferred Income	3,641	36,359	40,000	-
	<b>9,012</b>	<b>36,359</b>	<b>45,371</b>	<b>16,886</b>

### **11.a DEFERRED INCOME**

The following income has been deferred as there are conditions attached to the income that activities must take place in future accounting periods (i.e. the donor has specifically stated it must be used in future accounting periods).

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>
Deferred income brought forward 1-Jan-24	-	-	-
Utilised in the year	-	-	-
Receipts in 2024 for 2025	3,641	36,359	40,000
Deferred income as at 31-Dec-24	<b>3,641</b>	<b>36,359</b>	<b>40,000</b>

### **12. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE AFTER ONE YEAR**

The CIO had no long term liabilities at the end of this or the previous financial year.

# NARTHEX SPARKHILL

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

### 13. RESTRICTED FUNDS

<u>CURRENT YEAR</u>	Balance <b>01-Jan-24</b>	Transfers	Income	Expenditure	Donated goods	Distributed goods	Revaluation of Stock	Balance <b>31-Dec-24</b>
	£	£	£	£	£	£	£	£
Foodbank Fund	92,313	-	329,714	(271,747)	121,619	(122,533)	(19,350)	130,016
Advice Work Fund	-	66,134	143,429	(209,654)	-	-	-	(91)
	<b>92,313</b>	<b>66,134</b>	<b>473,143</b>	<b>(481,401)</b>	<b>121,619</b>	<b>(122,533)</b>	<b>(19,350)</b>	<b>129,925</b>

<u>PREVIOUS YEAR</u>	Balance <b>01-Jan-23</b>	Balance <b>02-Jan-23</b>	Income	Expenditure	Donated goods	Distributed goods	Fixed assets pchsec	Balance <b>31-Dec-23</b>
	£	£	£	£	£	£	£	£
Foodbank Fund	133,391	133,391	251,320	(258,580)	198,805	(232,623)	-	92,313
Advice Work Fund	-	-	15,000	(181,325)	-	-	166,325	-
	<b>133,391</b>	<b>133,391</b>	<b>266,320</b>	<b>(439,905)</b>	<b>198,805</b>	<b>(232,623)</b>	<b>166,325</b>	<b>92,313</b>

The Foodbank Fund relates to:

Income and Expenditure for the operation of a warehouse and supply of a network of foodbank satellites, providing emergency food for individuals and families in crisis.

The Advice Work Fund relates to:

Income and Expenditure for the provision of Information, Advice and Guidance (IAG) and Money and Debt Advice (MDA) services, with a view to supporting individuals and families out of financial difficulties, crisis and debt.

The restricted funds are represented by:

	31-Dec-24	31-Dec-23
	£	£
Donated goods held in stock	30,690	50,954
Debtors	-	64,542
Creditors	(36,359)	(15,206)
Cash at bank and in hand	135,594	(12,587)
Fixed assets	-	4,610
	<b>129,925</b>	<b>92,313</b>

# **NARTHEX SPARKHILL**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024**

### **14. DESIGNATED FUNDS**

<u>CURRENT YEAR</u>	Balance <b>01-Jan-24</b>	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance <b>31-Dec-24</b>
	£	£	£	£	£	£	£
Reserve Fund	100,000	-	-	-	-	-	100,000
	<b>100,000</b>	-	-	-	-	-	<b>100,000</b>
<u>PREVIOUS YEAR</u>	Balance <b>01-Jan-23</b>	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance <b>31-Dec-23</b>
	£	£	£	£	£	£	£
Reserve Fund	60,000	-	-	-	-	40,000	100,000
	<b>60,000</b>	-	-	-	-	<b>40,000</b>	<b>100,000</b>

The Trustees agreed in 2020 to set aside £50,000 of General Funds as a Reserve Fund, as a protection against future potential peaks and troughs of grant funding and other income. In the financial year to 31st December 2021, the Trustees agreed to transfer an additional £10,000 to this fund and in 2023 the Trustees agreed an additional transfer of £40,000 to this fund.

The designated funds are represented by:

	2024 £	2023 £
Cash at bank and in hand	100,000	100,000
Fixed assets	-	-
	<b>100,000</b>	<b>100,000</b>

### **15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<u>CURRENT YEAR</u>	Unrestricted Fund	Designated Fund	Restricted Fund	TOTAL 31-Dec-24
	£	£	£	£
Tangible Fixed Assets	12,330	-	-	12,330
Cash at bank and in hand	40,525	100,000	135,594	276,119
Other net current assets/(liabilities)	(5,278)	-	(5,669)	(10,947)
TOTAL	<b>47,577</b>	<b>100,000</b>	<b>129,925</b>	<b>277,502</b>
<u>PREVIOUS YEAR</u>	Unrestricted Fund	Designated Fund	Restricted Fund	TOTAL 31-Dec-23
	£	£	£	£
Tangible Fixed Assets	4,001	-	4,610	8,611
Cash at bank and in hand	9,641	100,000	(12,587)	97,054
Other net current assets/(liabilities)	77,913	-	100,290	178,203
TOTAL	<b>91,555</b>	<b>100,000</b>	<b>92,313</b>	<b>283,868</b>

## NARTHEX SPARKHILL

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 16. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Dec-24	31-Dec-23
	£	£
Gross Wages and Salaries	452,144	384,704
Employer's National Insurance Costs (after allowance)	27,541	22,473
Employer's Pension Contributions	8,877	7,333
	<b>488,562</b>	<b>414,510</b>

Average number of employees who were engaged in each of the following activities:

	31-Dec-24	31-Dec-23
	TOTAL	TOTAL
Furthering the charitable objectives	23.83	20.75

Staff numbers represent 20 being on payroll at the start of the year and 28 at the end of the year (2023: 20 at the start of the year and 20 at the end of the year).

No employees received emoluments in excess of £60,000. All staff are paid through the PAYE system. The CIO also engaged the services of subcontractors to deliver services. The total amount paid to sub contractors in 2024 was £38,992 (2023: £13,321).

The key management personnel of the CIO comprise the Trustees, Director of Finance, CEO, Narthex Project Manager and Strategic Project Manager. The Trustees and Director of Finance are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the CIO were £53,668 (2023: £73,062). Contractor fees of £38,992 were also paid to a limited company of which one member of key management personnel is a director, for their professional services rendered.

A related party to Trustee L Wiseman (her spouse) received remuneration (including employer national insurance and employer pension contributions) totalling £13,922 (2023: £31,656) for his role as Strategic Project Manager.

A related party to Trustee G Holt (his son) received remuneration (including employer national insurance contributions) totalling £28,099 (2023: £25,265) for his role as Foodbank Co-Ordinator.

The CIO relies on the provisions contained in their governing document when paying related parties to Trustees.

The CIO currently pays pension contributions on behalf of 17 employees (at 31 December 2023: 16 employees). An automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The scheme is administered and managed through the Diocese of Birmingham.

One Trustee donated an amount of £120 to the CIO during 2024 (2023: One Trustee donated an amount of £120). There were no conditions attached to these donations. No Trustees made any loans to the CIO during 2024 or 2023.

There were no other payments made to Trustees or any persons connected with them during this financial period apart from reimbursement of items purchased on behalf of the CIO. During this financial year reimbursements totalling £698 were paid to two trustees. No other material transaction took place between the CIO and a trustee or any person connected with them (2023: None)

#### 17. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.



## **NARTHEX SPARKHILL**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **18. RESERVES POLICY**

This is described in detail in the Trustees annual report.

#### **19. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**NARTHEX SPARKHILL**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
<b>Cash used in operating activities</b>	(a) <u><b>192,705</b></u>	<u><b>(54,290)</b></u>
<b>Cash used from investing activities</b>		
Interest income	-	-
Purchase of tangible fixed assets	(13,640)	(1,049)
<b>Cash provided by (used in) investing activities</b>	<u>(13,640)</u>	<u>(1,049)</u>
<b>Cash flows from financing activities</b>		
Introduction/(Repayment) of long term borrowing	-	-
<b>Cash used in financing activities</b>	<u>-</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents in the year	<u>179,065</u>	<u>(55,339)</u>
Cash and cash equivalents at the start of the year	97,054	152,393
<b>TOTAL cash and cash equivalents at the end of the year</b>	(b) <u><b>276,119</b></u>	<u><b>97,054</b></u>

**(a) Reconciliation of net movement in funds to net cash flow from operating activities**

	2024 £	2023 £
Net movement in funds	(6,366)	11,190
Add back depreciation charge	9,921	11,462
Deduct interest income shown in investing activities	-	-
Decrease/(increase) in debtors	140,401	(119,508)
Increase/(decrease) in creditors	28,485	8,748
Decrease/(increase) in donated goods stock	20,264	33,818
<b>Net cash used in operating activities</b>	<u><b>192,705</b></u>	<u><b>(54,290)</b></u>

**(b) Analysis of cash and cash equivalents**

	2024 £	2023 £
Cash at bank and in hand	276,119	97,054
<b>Total cash and cash equivalents</b>	<u><b>276,119</b></u>	<u><b>97,054</b></u>

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report to the trustees on my examination of the accounts of Narthex Sparkhill, Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2024.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

### **Responsibilities and basis of report**

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### **Independent examiner's statement**

The CIO's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith FCIE

Date: 20 August 2025

Independent Examiners Ltd  
Unit 2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF