

NARTHEX SPARKHILL

England & Wales · Charity number 1100358

Details

Status Registered

Legal form CIO

Registered 2003-10-28

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: 3.1 THE PROMOTION OF THE BENEFIT OF, AND FACILITATION OF INTER CULTURAL HARMONY BETWEEN, THE INHABITANTS OF BIRMINGHAM, AND IN PARTICULAR THE INNER CITY AREA OF SPARKHILL, AND THE NEIGHBOURHOOD ("THE BENEFICIARIES") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES AND HEALTH AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR ADVANCEMENT, RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS AND QUALITY OF LIFE FOR THE SAID BENEFICIARIES;3.2 THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION AND IN PARTICULAR IN THE INNER CITY AREA OF SPARKHILL, BIRMINGHAM BY ALL OR ANY OF THE FOLLOWING MEANS:3.2.1 THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING;3.2.2 THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS;3.2.3 THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES;3.2.4 THE PROVISION OR ASSISTANCE IN THE PROVISION OF RECREATIONAL AND COMMUNITY FACILITIES FOR THE PUBLIC AT LARGE AND/OR THOSE WHO, BY REASONS OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES; AND3.2.5 SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR CONSENT OF THE CHARITY COMMISSION FOR ENGLAND AND WALES.3.3 PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED..

Activities: Narthex Sparkhill seeks to promote inter cultural harmony within the inner-city area of Sparkhill, Birmingham by provision of community facilities and education opportunities. Current regular activities offered are: Foodbank, one stop advice centre, domestic violence support, friendship cafe, youth club, lunch club for the elderly and refugee drop-in and resource centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** THE INNER CITY AREA OF SPARKHILL, BIRMINGHAM
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£911,701	£898,717	£277,502	24
2023-12-31	£865,833	£854,643	£283,868	20
2022-12-31	£906,567	£913,840	£272,678	19
2021-12-31	£730,515	£760,850	£255,315	16
2020-12-31	£856,340	£621,226	£285,650	14

Trustees

Name	Role	Appointed
Rev Toby Nicholas Crowe	Chair	2021-09-09
GEOFFREY JOHNSTON HOLT		
JAMES WALSH		2019-09-17
JEWEL AHUMIBE		2018-02-06

NARTHEX SPARKHILL

England & Wales - Charity number 1100358

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**



NARTHEX SPARKHILL

CHARITABLE INCORPORATED ORGANISATION

CHARITY REGISTRATION NUMBER 1100358

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NARTHEX SPARKHILL

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NARTHEX SPARKHILL

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1100358
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
TRUSTEES THAT SERVED DURING YEAR TO 31ST DECEMBER 2024	Mr G J Holt Mr D J Bower (resigned 19 November 2024) Mrs JE Ahumibe Mrs L Wiseman (resigned 26 March 2024) Mr J Walsh Rev T Crowe (Chair)
CORRESPONDENCE ADDRESS	St Johns Church St Johns Road Sparkhill Birmingham B11 4RG
DATE OF REGISTRATION	28th October 2003
GOVERNING DOCUMENT	CIO - Foundation conversion dated 9th April 2019
BANKERS	TSB Sparkhill Birmingham
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

OBJECTS

(i) The promotion of the benefit of, and facilitation of inter cultural harmony between the inhabitants of Birmingham, and in particular the inner city area of Sparkhill, and the neighbourhood ("the beneficiaries") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities and health authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for advancement, recreation and leisure time occupation with the object of improving the conditions and quality of life for the said beneficiaries (ii) the promotion for the public benefit of urban regeneration in areas of social and economic deprivation and in particular in the inner city area of Sparkhill, Birmingham by all or any of the following means (a) the advancement of education, training or retraining (b) the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms (c) the maintenance, improvement or provision of public amenities (d) the provision or assistance in the provision of recreational and community facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities; and (e) such other means as may from time to time be determined subject to the prior consent of the Charity Commission for England and Wales (iii) promote such other charitable purposes as may from time to time be determined.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024



Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation - Foundation conversion dated 9th April 2019.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the existing charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Upon appointment, all Trustees are provided with:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts

Management of the Charity's Finances is overseen by our Finance and General Purposes Committee, ensuring that funds are Restricted or Designated where appropriate, only allocated for the specific purposes for which they were given, and that supporting accounting records are maintained and subject to Independent Examination and scrutiny. This Committee reviews and sets levels of pay for all Narthex staff, benchmarking with comparable Third Sector organisations and taking into account Living Wage Foundation recommendations.

Achievements and Performance

Breaking the Cycle: From Crisis Response to Lasting Change

A Strategic Revolution

In 2024, Narthex fundamentally reimagined how we address poverty. Rather than perpetuating a cycle of emergency food distribution, we transformed into a comprehensive service that tackles the root causes keeping people trapped in crisis. Our food banks now serve as entry points to lasting solutions, rather than perpetuating endless dependency.

We are reviewing our Charitable Objects, as defined in our governing document, to reflect this key change.

Transforming Lives Through Numbers

Immediate Relief Delivered

We distributed 17,174 food parcels, containing a total of 80,400 kg of food, with 5,684 parcels specifically designed to support children. Since 2020, we've provided 542 tonnes of food to our community.

Financial Freedom Achieved

Our team of five advisers supported 1,255 individuals and families, generating **£1.5 million in life-changing financial gains:**

£830,000 secured through income maximisation

£625,000 in debt relief

£45,000 in support grants

These figures represent more than statistics—they represent families moving from survival to stability.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024



Innovation in Action

The Food Distribution Hub

Launched in August 2024, our hub revolutionised food access across Birmingham. We are now positioned to serve 68 food banks and 42 pantries, saving each organisation an average of £500 weekly. This network approach multiplies our impact while reducing costs for frontline services.

Community Food Pantries

Our two pantry locations, launched in March 2024, serve 150 families with subsidised food options that preserve dignity while providing choice.

Rapid Response System

In September 2024, our Telephone Referral Service was launched, offering immediate intervention and connecting individuals to comprehensive support networks. This service addresses critical gaps created by the financial constraints of Birmingham City Council.

Building Community Power

Our community engagement strategy, launched in September 2024, created "Friends-of-Friends@Narthex"—a movement addressing systemic poverty through grassroots action. Our first community-led environmental improvement project in Sparkhill is set to launch in March 2025, demonstrating how local voices drive lasting change.

Breaking the Dependency Cycle

The most significant achievement of 2024 was halting the relentless growth in food bank usage. After experiencing a 25% annual increase in 2022, with projections reaching 30,000 food parcels annually, our new model began reducing emergency food dependency by addressing the underlying reasons why people need help in the first place.

Objectives and Activities

The CIO's charitable objects are shown on page 3.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Our Trustees continue to provide good governance for the Charity, bringing a range of relevant skills, experience and backgrounds in order to make informed decisions about the future direction of Narthex, with designated Trustee Champions having particular areas of responsibility and focus.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024



Financial Review

The Trustees report an overall surplus of income over expenditure of £12,984 for the year ended 31st December 2024, after attributing £9,921 to depreciation of fixed assets. This is compared to a surplus of £11,190 in 2023 after attributing £11,462 to the depreciation of fixed assets. Free reserves as at 31st December 2024 as represented by unrestricted (including designated) net current assets were £135,247 (2023: £221,555).

Principal funding sources are grants received from our funders, as detailed in Note 6 to the financial statements.

The Trustees believe there are no uncertainties about the charity's ability to continue as a going concern.

Reserves Policy

Why we need Reserves

Narthex Sparkhill runs social outreach projects including Sparkhill Foodbank and is dependent on grants, commissioned income, donations and 'earned income'. This means that if income was to drop it would be likely that the Charity would have to restrict its operations and possibly reduce staff numbers.

Level of Reserves

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and level of financial commitments held. The Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives for a period of three months even if there is a temporary shortfall in income or unexpected expenditure. While cash in the bank may be included in the calculation of the reserves figure it will also include all promised restricted and unrestricted income as well as promised donations and potential 'earned' income.

Cash Flow

The importance of Cash Flow is recognised, particularly to ensure staff salary payments are made promptly each month. A priority is therefore to ensure that cash in the bank is held to cover at least one month's salary payments at any one time.

The Trustees will endeavour not to set aside funds unnecessarily.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024



The steps the charity is going to take

As a matter of policy the Trustees have decided that multiple income streams shall be sought, to include a balance between the following:

- Donations and gifts (encouraging regular monthly donations and claiming Gift Aid where possible)
- Income generated from Projects
- Commissioned Funding
- Charitable Grants (including Lottery funds)

The Trustees are of the opinion that by maintaining a balance, the risk of experiencing a financial shortfall is minimised.

Monitoring and reviewing the Policy

The Finance Committee will meet before each full Trustee's meeting and will prepare a review of the current financial position for presentation at the Trustee's meeting.

Steps to be taken if the level of reserves falls below that set in this policy

The Finance Committee will draw the Trustee's attention to the reserves position and if it falls below three months will require the development of an Action Plan to bring the reserves back to at least three months. Should the reserves position reduce to two months the Trustees will take actions to reduce the levels of expenditure to an acceptable level. If this is not practical then actions will be taken to reduce the activities and staffing levels of the Charity.

Designated Reserve Fund

A Designated Reserve Fund has been set up to provide a contingency or buffer for potential future cash flow issues arising from potential peaks and troughs in the receipt of grant funding.

Going Concern

The Trustees believe there are no uncertainties about the Charity's ability to continue as a going concern.

Plans for the future

The Vision Ahead: 2025-26

Scaling Success

As demand continues to outpace capacity by 25% annually, while food donations decline, we're pioneering an approach that breaks rather than manages the crisis cycle.

Our ambitious 2025 commitments:

- Support 2,000 households (60% increase from 2024)
- Generate £2.4 million in financial benefits for families
- Reduce food bank dependency by one-third within 12 months
- Achieve £4-7 social return for every £1 invested

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024



Four Strategic Pillars

- 1. Holistic Support Pathways** We're implementing comprehensive support that addresses mental health barriers, housing instability, and debt cycles—the root causes that trap people in poverty.
- 2. Community-Centred Solutions** Expanding our multicultural team and creating safe spaces for addressing women's health, intergenerational trauma, and community healing through informal networks and peer support.
- 3. Strategic Partnerships** Formalising relationships with referral agencies through Memoranda of Understanding, ensuring seamless support journeys and strengthening Birmingham's safety net during public service reductions.
- 4. Sustainable Innovation:** Developing evidence-based models that demonstrate cost savings to public systems, positioning our approach as a cost-effective alternative to traditional crisis intervention that commissioners can confidently invest in.

Building Resilience

We've developed comprehensive strategies to navigate rising demand, funding challenges, and Birmingham's evolving landscape through diversified income streams, scenario planning, and staff wellbeing initiatives.

Mission Fulfilled

"To stop helping people in poverty and start helping them out of poverty"—this mission guides every decision we make. By combining immediate crisis support with long-term solutions that address housing, debt, employment, and community resilience, we're not just changing individual lives but creating a replicable model for sustainable poverty alleviation.

Narthex 2024 demonstrated that when we address the causes rather than the symptoms, transformation becomes possible. Our 2025-26 strategy positions us to scale this impact, creating lasting change that ripples through families, communities, and systems.

The future of poverty alleviation isn't about managing crisis—it's about preventing it.

Toby Crowe
Chair of Trustees

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024



Statement of Trustees' responsibilities:

The Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO as at the end of the financial year and of the surplus or deficit of the CIO. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which are sufficient to show and explain the CIO'S transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

I approve the attached statement of financial activities and balance sheet for the year ended 31 December 2024, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board of Trustees by G Holt

A handwritten signature in black ink, appearing to read "G Holt", is written over a faint horizontal line.

Print name: G HOLT

Date: 14 August 2025

NARTHEX SPARKHILL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME						
Income and Endowments from:						
Donations, Grants and Legacies	2a	295,559	-	435,819	731,378	637,941
Charitable Activities	2b	17,972	-	37,324	55,296	29,087
Investment Income	2c	3,408	-	-	3,408	-
Donated Goods	5	-	-	121,619	121,619	198,805
TOTAL		316,939	-	594,762	911,701	865,833
EXPENDITURE						
Expenditure on:						
Raising Funds	3a	3,396	-	-	3,396	4,120
Charitable Activities	3b	291,387	-	481,401	772,788	617,900
Donated Goods	5	-	-	122,533	122,533	232,623
TOTAL		294,783	-	603,934	898,717	854,643
NET INCOME/(EXPENDITURE)		22,156	-	(9,172)	12,984	11,190
Transfers Between Funds	13,14	(66,134)	-	66,134	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Revaluation of Stock held	5	-	-	(19,350)	(19,350)	-
NET MOVEMENT IN FUNDS		(43,978)	-	37,612	(6,366)	11,190
Reconciliation of funds:						
Total Funds Brought Forward		91,555	100,000	92,313	283,868	272,678
TOTAL FUNDS CARRIED FORWARD		47,577	100,000	129,925	277,502	283,868

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 25 form part of these financial statements.

NARTHEX SPARKHILL
BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets					
Tangible assets	12,330	-	-	12,330	8,611
Current Assets					
Debtors	3,734	-	-	3,734	144,135
Donated Goods held in stock	-	-	30,690	30,690	50,954
Cash at bank and in hand	40,525	100,000	135,594	276,119	97,054
Total Current Assets	44,259	100,000	166,284	310,543	292,143
Creditors: amounts falling due within one year	9,012	-	36,359	45,371	16,886
NET CURRENT ASSETS	35,247	100,000	129,925	265,172	275,257
TOTAL ASSETS less current liabilities	47,577	100,000	129,925	277,502	283,868
Creditors: amounts falling due in more than one year	-	-	-	-	-
NET ASSETS	47,577	100,000	129,925	277,502	283,868
Funds of the CIO					
General Unrestricted Funds	47,577	-	-	47,577	91,555
Designated Funds	-	100,000	-	100,000	100,000
Restricted Funds	-	-	129,925	129,925	92,313
Total Funds	47,577	100,000	129,925	277,502	283,868

Approved by the Board of Trustees on
14 August 2025

Signed on their behalf by Trustee G Holt



Print Name: G HOLT

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES AND BASIS OF PREPARATION

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the CIO going forward.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the CIO or have been met.

Government Grants

The CIO has received government grants in the reporting period.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the CIO are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the CIO provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Expenditure and liabilities

The CIO has opted to prepare its accounts using natural categories.

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the CIO and its compliance with regulation and good practice.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The CIO made no redundancy payments during the reporting period.

Deferred income

Deferred income has been included in the accounts and is shown in Note 11a.

Creditors

The CIO has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	33%
Fixtures and Fittings	33%
Motor Vehicles	25%

Legal status of the charity

On the 9th April 2019, Narthex Sparkhill converted from a charitable company to a CIO under section 228 of the Charities Act 2011 and in line with the CIO conversion regulations 2017.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations, Grants and Legacies					
Donations and Gifts		40,837	5,493	46,330	60,108
Gift Aid Donations and Reclaimed Tax		13,714	-	13,714	16,022
Grants	6	241,008	430,326	671,334	561,811
		295,559	435,819	731,378	637,941

b) Charitable Activities

Other Income		14,500	13,505	28,005	10,599
Project Income		-	23,819	23,819	16,989
Rental and Administration Income		3,472	-	3,472	1,499
		17,972	37,324	55,296	29,087

c) Investment Income

Bank Interest		3,408	-	3,408	-
		3,408	-	3,408	-

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Raising Funds					
Publicity and Fundraising		3,396	-	3,396	4,120
		3,396	-	3,396	4,120

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

3. EXPENDITURE

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
b) Charitable Activities					
ClothesBank		59	-	59	-
Depreciation	8	9,921	-	9,921	11,462
Establishment:					
Cleaning and Kitchen Supplies		1,407	-	1,407	750
Insurance		5,431	-	5,431	9,607
Rental and Utilities - St Johns		12,013	-	12,013	12,000
Foodbank and Pantry:					
Running Costs and Premises Rental		-	113,718	113,718	110,794
Food purchased for Pantry		2,888	-	2,888	-
Distribution Costs		-	25,696	25,696	-
Vehicle Leasing Costs		-	4,896	4,896	3,158
Gifts and Grants		-	-	-	625
Project Activities		317	3,118	3,435	8,968
Staff Costs:					
Contractor Fees		38,992	-	38,992	13,321
Employers National Insurance	16	25,490	-	25,490	22,473
Employers Pension Contributions	16	8,877	-	8,877	7,333
Payroll Processing Fee		983	-	983	761
Training Costs		5,518	-	5,518	1,449
Wages and Salaries	16	122,306	333,973	456,279	384,704
Support costs	4	49,841	-	49,841	28,969
Trustees Training course		-	-	-	1,080
Volunteer and Staff Expenses		7,344	-	7,344	446
		291,387	481,401	772,788	617,900

4. ANALYSIS OF SUPPORT COSTS

	Staff and related costs £	Other direct costs £	2024 £	2023 £
<u>Office costs</u>				
Telephone and Broadband	-	12,995	12,995	13,691
Office refurbishment Costs	-	13,657	13,657	-
Bank and Card Charges	-	370	370	240
Office Supplies, Equipment, Stationery and Postage	-	5,192	5,192	2,052
Placement Fees	1,674	-	1,674	372
Equipment Lease	-	12,070	12,070	10,372
IT Software	-	582	582	562
Website Costs	-	1,591	1,591	-
<u>Governance costs (breakdown shown below)</u>	-	1,710	1,710	1,680
	1,674	48,167	49,841	28,969

Governance Costs

	2024 £	2023 £
Independent Examiners Fees	1,710	1,680

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	Weight	Value
	kg	£
Stocks of Food at 1.1.24	21,500	50,954
Stock revalued	-	(19,350)
Donated Food	82,734	121,619
Distributed Food	(80,000)	(117,600)
Disposed as waste	(3,356)	(4,933)
Stocks of Food at 31.12.24	20,878	30,690

The estimated cost of food has been calculated through our internal procedures under which when we purchase stock, we count and record physical records. The rate of £1.47 is an average value of actual stock in determining parcels being created for distribution (2023: we used the Trussell Trust estimated average cost per kg of £2.37)

6. GRANTS RECEIVED

	2024	2023
	£	£
Alfred Haines Charitable Trust	-	750
Access To Justice Foundation	130,000	-
Asda Foundation	1,000	1,000
Ashiana	-	50,000
Aylesforel Family Charitable Trust	-	1,000
Bayfield Charitable Trust	2,500	2,000
Bernard Piggott Charitable Trust	3,000	-
Birmingham Common Good Trust	600	-
Birmingham City Council	89,990	45,042
BVSC Ageing Better	-	17,910
Cadbury Charitable Trust	-	3,000
CB & HH Taylor Trust	-	2,000
Charles Brotherton Trust	-	275
CJW Turner Trust	3,000	-
Comm MA Ltd (grants for clients)	-	680
Cole Charitable Trust	2,500	-
D M F Ellis Charitable Trust	25,000	-
DWF Foundation	1,500	-
Edward and Dorothy Cadbury Trust	4,000	-
EH Smith Charitable Trust	15,000	15,000
Energy Saving Trust	15,940	-
Eric F Sparkes Charitable Trust	-	1,100
Eric W Vincent Trust Fund	600	-
Eveson Charitable Trust	30,000	5,000
Fenthams Trust	-	2,000
Fitton Trust	350	350
GE Gee Trust	1,000	1,000
Carried forward to next page	325,980	148,107

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. GRANTS RECEIVED (continued)

	2024	2023
	£	£
Brought forward from previous page	325,980	148,107
George Henry Collins Registered Charity	2,000	3,000
George Fentham Birmingham	4,000	-
GJW Turner Trust	-	3,000
Goodenough Charitable Trust	2,500	3,000
Gowling WLG (UK) Charitable Trust	500	500
Grantham Yorke Trust	1,000	-
Grimmitt Trust	3,000	3,000
Grimley Charity	1,000	1,000
Groundwork UK	500	-
Heart of England Community Foundation	19,789	30,000
IMI Kynoch Ltd	-	1,000
JF Measures	1,500	-
J.C. Secombe Charitable Trust	-	150
Joseph Hopkins Charity	1,200	700
Keith and Joan Mindelsohn Charitable Trust	-	500
Knowle PCC	1,102	4,000
Ladbrokes Coral	-	382
Leigh Trust	2,000	1,500
LG Harris Trust	2,500	-
Lillie C Johnson Trust	-	500
Lord Austin Trust	-	2,000
Lord Mayor of Birmingham Charity	2,000	-
Lottery Cost of Living	-	74,974
M Trust	-	1,500
Marsh Christian Trust	700	700
Marshalls Solicitors	-	250
MEL Research	4,038	-
Mills and Reeve Charitable Trust	-	1,044
Montal Charitable Trust	1,000	-
Platform Housing	250	-
Prosperity Law LLP	-	450
Richard Cadbury Charitable Trust	500	500
Richard Kilcuppes Registered Charity	1,000	1,000
Roughley Trust	3,000	-
Rowlands Trust	10,000	-
Sainsburys	-	5,000
Shirley Parish Church	-	1,000
Shirley Lions Club	1,000	500
Small Heath Community Forum/Police &	-	17,970
Sobell Foundation	5,000	1,500
Souter Charitable Trust	2,000	-
Sparkhill Trust	750	-
Squire Patton	-	250
Carried forward to next page	<u>399,809</u>	<u>308,977</u>

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. GRANTS RECEIVED (continued)

	2024	2023
	£	£
Brought forward from previous page	399,809	308,977
Trussell Trust	134,966	126,426
Turner Trust	3,000	3,000
WED Charitable Trust	-	1,000
Wilkes Partnership	6,225	5,300
Wilmcote Charity Trust	-	750
	544,000	445,453
Big Lottery	127,334	116,358
TOTALS	671,334	561,811

7. NET INCOME FOR THE YEAR

	2024	2023
	£	£
This is stated after charging:		
Independent Examiners Fees	1,710	1,680
Depreciation	9,921	11,462

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

8. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted		Total	
		Equipment Fixtures & Fittings	Motor Vehicles	Equipment	Fixtures & Fittings	
		£	£	£	£	£
Cost	01-Jan-24	99,930	25,000	14,830	3,807	143,567
Additions		13,640	-	-	-	13,640
Cost at	31-Dec-24	113,570	25,000	14,830	3,807	157,207
Depreciation	01-Jan-24	95,929	20,486	14,830	3,711	134,956
Charge		5,311	4,514	-	96	9,921
Depreciation at	31-Dec-24	101,240	25,000	14,830	3,807	144,877
Net Book Value	31-Dec-24	12,330	-	-	-	12,330
Net Book Value	01-Jan-24	4,001	4,514	-	96	8,611

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

At 31st December 2024 : Ongoing quarterly vehicle finance lease payments of £574.80
 Ongoing quarterly office equipment lease rentals of £654.88
 Ongoing quarterly telecom system lease rentals of £1,800
 Ongoing monthly premises rental of £1,000
 Ongoing monthly office equipment lease rentals of £129.02

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Dec-24	Total 31-Dec-23
	£	£	£	£
Grant Funding	-	-	-	104,974
Employee Loan	-	-	-	1,000
Project Income	3,734	-	3,734	36,315
Tax Recoverable	-	-	-	1,846
	3,734	-	3,734	144,135

10. STOCK

	Donated goods and stock	
	For distribution	For resale
	£	£
Charitable activities:		
Opening	50,954	-
Revaluation	(19,350)	-
Added in period	121,619	-
Expensed in period	(117,600)	-
Impaired/Disposed as waste	(4,933)	-
Closing	<u>30,690</u>	-

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Independent Examiners Fees	1,710	-	1,710	1,680
Accounts Payable	3,661	-	3,661	15,206
Deferred Income	3,641	36,359	40,000	-
	9,012	36,359	45,371	16,886

11.a DEFERRED INCOME

The following income has been deferred as there are conditions attached to the income that activities must take place in future accounting periods (i.e. the donor has specifically stated it must be used in future accounting periods).

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £
Deferred income brought forward 1-Jan-24	-	-	-
Utilised in the year	-	-	-
Receipts in 2024 for 2025	3,641	36,359	40,000
Deferred income as at 31-Dec-24	3,641	36,359	40,000

**12. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE
AFTER ONE YEAR**

The CIO had no long term liabilities at the end of this or the previous financial year.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

13. RESTRICTED FUNDS

<u>CURRENT YEAR</u>	Balance 01-Jan-24	Transfers	Income	Expenditure	Donated goods	Distributed goods	Revaluation of Stock	Balance 31-Dec-24
	£	£	£	£	£	£	£	£
Foodbank Fund	92,313	-	329,714	(271,747)	121,619	(122,533)	(19,350)	130,016
Advice Work Fund	-	66,134	143,429	(209,654)	-	-	-	(91)
	92,313	66,134	473,143	(481,401)	121,619	(122,533)	(19,350)	129,925

<u>PREVIOUS YEAR</u>	Balance 01-Jan-23	Balance 02-Jan-23	Income	Expenditure	Donated goods	Distributed goods	Fixed assets pchsec	Balance 31-Dec-23
	£	£	£	£	£	£	£	£
Foodbank Fund	133,391	133,391	251,320	(258,580)	198,805	(232,623)	-	92,313
Advice Work Fund	-	-	15,000	(181,325)	-	-	166,325	-
	133,391	133,391	266,320	(439,905)	198,805	(232,623)	166,325	92,313

The Foodbank Fund relates to:

Income and Expenditure for the operation of a warehouse and supply of a network of foodbank satellites, providing emergency food for individuals and families in crisis.

The Advice Work Fund relates to:

Income and Expenditure for the provision of Information, Advice and Guidance (IAG) and Money and Debt Advice (MDA) services, with a view to supporting individuals and families out of financial difficulties, crisis and debt.

The restricted funds are represented by:

	31-Dec-24	31-Dec-23
	£	£
Donated goods held in stock	30,690	50,954
Debtors	-	64,542
Creditors	(36,359)	(15,206)
Cash at bank and in hand	135,594	(12,587)
Fixed assets	-	4,610
	<u>129,925</u>	<u>92,313</u>

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

14. DESIGNATED FUNDS

<u>CURRENT YEAR</u>	Balance 01-Jan-24	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance 31-Dec-24
	£	£	£	£	£	£	£
Reserve Fund	100,000	-	-	-	-	-	100,000
	100,000	-	-	-	-	-	100,000
<u>PREVIOUS YEAR</u>	Balance 01-Jan-23	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance 31-Dec-23
	£	£	£	£	£	£	£
Reserve Fund	60,000	-	-	-	-	40,000	100,000
	60,000	-	-	-	-	40,000	100,000

The Trustees agreed in 2020 to set aside £50,000 of General Funds as a Reserve Fund, as a protection against future potential peaks and troughs of grant funding and other income. In the financial year to 31st December 2021, the Trustees agreed to transfer an additional £10,000 to this fund and in 2023 the Trustees agreed an additional transfer of £40,000 to this fund.

The designated funds are represented by:

	2024 £	2023 £
Cash at bank and in hand	100,000	100,000
Fixed assets	-	-
	100,000	100,000

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<u>CURRENT YEAR</u>	Unrestricted Fund	Designated Fund	Restricted Fund	TOTAL 31-Dec-24
	£	£	£	£
Tangible Fixed Assets	12,330	-	-	12,330
Cash at bank and in hand	40,525	100,000	135,594	276,119
Other net current assets/(liabilities)	(5,278)	-	(5,669)	(10,947)
TOTAL	47,577	100,000	129,925	277,502
<u>PREVIOUS YEAR</u>	Unrestricted Fund	Designated Fund	Restricted Fund	TOTAL 31-Dec-23
	£	£	£	£
Tangible Fixed Assets	4,001	-	4,610	8,611
Cash at bank and in hand	9,641	100,000	(12,587)	97,054
Other net current assets/(liabilities)	77,913	-	100,290	178,203
TOTAL	91,555	100,000	92,313	283,868

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

16. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Dec-24	31-Dec-23
	£	£
Gross Wages and Salaries	452,144	384,704
Employer's National Insurance Costs (after allowance)	27,541	22,473
Employer's Pension Contributions	8,877	7,333
	488,562	414,510

Average number of employees who were engaged in each of the following activities:

	31-Dec-24	31-Dec-23
	TOTAL	TOTAL
Furthering the charitable objectives	23.83	20.75

Staff numbers represent 20 being on payroll at the start of the year and 28 at the end of the year (2023: 20 at the start of the year and 20 at the end of the year).

No employees received emoluments in excess of £60,000. All staff are paid through the PAYE system. The CIO also engaged the services of subcontractors to deliver services. The total amount paid to sub contractors in 2024 was £38,992 (2023: £13,321).

The key management personnel of the CIO comprise the Trustees, Director of Finance, CEO, Narthex Project Manager and Strategic Project Manager. The Trustees and Director of Finance are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the CIO were £53,668 (2023: £73,062). Contractor fees of £38,992 were also paid to a limited company of which one member of key management personnel is a director, for their professional services rendered.

A related party to Trustee L Wiseman (her spouse) received remuneration (including employer national insurance and employer pension contributions) totalling £13,922 (2023: £31,656) for his role as Strategic Project Manager.

A related party to Trustee G Holt (his son) received remuneration (including employer national insurance contributions) totalling £28,099 (2023: £25,265) for his role as Foodbank Co-Ordinator.

The CIO relies on the provisions contained in their governing document when paying related parties to Trustees.

The CIO currently pays pension contributions on behalf of 17 employees (at 31 December 2023: 16 employees). An automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The scheme is administered and managed through the Diocese of Birmingham.

One Trustee donated an amount of £120 to the CIO during 2024 (2023: One Trustee donated an amount of £120). There were no conditions attached to these donations. No Trustees made any loans to the CIO during 2024 or 2023.

There were no other payments made to Trustees or any persons connected with them during this financial period apart from reimbursement of items purchased on behalf of the CIO. During this financial year reimbursements totalling £698 were paid to two trustees. No other material transaction took place between the CIO and a trustee or any person connected with them (2023: None)

17. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

18. RESERVES POLICY

This is described in detail in the Trustees annual report.

19. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

NARTHEX SPARKHILL
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
Cash used in operating activities	(a) <u>192,705</u>	<u>(54,290)</u>
Cash used from investing activities		
Interest income	-	-
Purchase of tangible fixed assets	(13,640)	(1,049)
Cash provided by (used in) investing activities	<u>(13,640)</u>	<u>(1,049)</u>
Cash flows from financing activities		
Introduction/(Repayment) of long term borrowing	-	-
Cash used in financing activities	<u>-</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents in the year	<u>179,065</u>	<u>(55,339)</u>
Cash and cash equivalents at the start of the year	97,054	152,393
TOTAL cash and cash equivalents at the end of the year	(b) <u>276,119</u>	<u>97,054</u>
(a) Reconciliation of net movement in funds to net cash flow from operating activities		
	2024 £	2023 £
Net movement in funds	(6,366)	11,190
Add back depreciation charge	9,921	11,462
Deduct interest income shown in investing activities	-	-
Decrease/(increase) in debtors	140,401	(119,508)
Increase/(decrease) in creditors	28,485	8,748
Decrease/(increase) in donated goods stock	20,264	33,818
Net cash used in operating activities	<u>192,705</u>	<u>(54,290)</u>
(b) Analysis of cash and cash equivalents		
	2024 £	2023 £
Cash at bank and in hand	276,119	97,054
Total cash and cash equivalents	<u>276,119</u>	<u>97,054</u>

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Narthex Sparkhill, Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2024.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

The CIO's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvinesmith FCIE

Date: 20 August 2025

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NARTHEX SPARKHILL

England & Wales - Charity number 1100358

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**



NARTHEX SPARKHILL

CHARITABLE INCORPORATED ORGANISATION

CHARITY REGISTRATION NUMBER 1100358

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NARTHEX SPARKHILL

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Page 26	Independent Examiner's Report

NARTHEX SPARKHILL

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1100358
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
TRUSTEES THAT SERVED DURING YEAR TO 31ST DECEMBER 2023	Mr G J Holt Mr D J Bower Mrs JE Ahumibe Mrs L Wiseman (resigned after year end 26 March 2024) Mr J Walsh (Chair until 3 October 2023) Rev P Day (resigned 14 July 2023) Rev T Crowe (Chair from 3 October 2023)
CORRESPONDENCE ADDRESS	St John's Church St Johns Road Sparkhill Birmingham B11 4RG
DATE OF REGISTRATION	28th October 2003
GOVERNING DOCUMENT	CIO - Foundation conversion dated 9th April 2019
BANKERS	TSB Sparkhill Birmingham
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

OBJECTS

(i) The promotion of the benefit of, and facilitation of inter-cultural harmony between the inhabitants of Birmingham, and in particular the inner city area of Sparkhill, and the neighbourhood ("the beneficiaries") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities and health authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for advancement, recreation and leisure time occupation with the object of improving the conditions and quality of life for the said beneficiaries (ii) the promotion for the public benefit of urban regeneration in areas of social and economic deprivation and in particular in the inner city area of Sparkhill, Birmingham by all or any of the following means (a) the advancement of education, training or retraining (b) the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms (c) the maintenance, improvement or provision of public amenities (d) the provision or assistance in the provision of recreational and community facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities; and (e) such other means as may from time to time be determined subject to the prior consent of the Charity Commission for England and Wales (iii) promote such other charitable purposes as may from time to time be determined.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023



Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation - Foundation conversion dated 9th April 2019.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the existing charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Upon appointment, all Trustees are provided with:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts

Management of the Charity's Finances is overseen by our Finance and General Purposes Committee, ensuring that funds are Restricted or Designated where appropriate, only allocated for the specific purposes for which they were given, and that supporting accounting records are maintained and subject to Independent Examination and scrutiny. This Committee reviews and sets levels of pay for all Narthex staff, benchmarking with comparable Third Sector organisations and taking into account Living Wage Foundation recommendations.

Achievements and Performance

We have been able to increase the funds set aside in our Designated Reserve Fund to £100,000, giving a buffer of approximately three months' salary costs, as a contingency against the inevitable peaks and troughs in receipt of grant and other income. These are encouraging markers in our journey towards enhanced financial sustainability. Fundraising efforts have particularly focussed on providing resources to strengthen our Advice and Guidance work, held in a Restricted Fund, in line with the Charity's strategic priorities agreed with Trustees. As a result, we move into 2024 in a strong position to grow and develop our IAG and MDA provision.

Mention must be made of our staff team who have responded outstandingly and with commitment and dedication in the face of very difficult circumstances. We are indebted to them all. Our clients will always be grateful for the dedication that has been shown. It is often said that "the most valuable asset of any organisation is the people who work for it". Nowhere is this truer than for Narthex.

Our growing band of loyal and hardworking volunteers (over 100 at time of writing) has an increasingly important role to play in the life of the Charity, we estimate volunteers have contributed well over 20,000 hours to the work of the Charity during the year. One of our strategic priorities is to further grow, develop, support and train our volunteers and the contribution they make. We are providing relevant training for all our volunteers, this includes safeguarding training for all those in client-facing roles.

Finally, we are grateful to all our donors and supporters - individuals, organisations and grant making trusts who have responded so magnificently during 2023. Over the year we were supported by around 50 different grant making trusts and organisations. Without you we could not have achieved our outcomes. Your support is hugely appreciated, thank you.

We look forward to continuing to work together during 2024, as we seek to respond to the ever growing needs around us.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023



Objectives and Activities

The CIO's charitable objects are shown on page 3.

The trustees have had regard to the Charity Commission's guidance on public benefit.

During 2023 we continued to see people in need coming to us as a result of the impact of cost of living increases and fuel poverty. Our community is a densely populated inner-city area facing major economic and social challenges, with a high number of immigrants, refugees, asylum seekers and families living in poverty, and with many houses of multiple occupancy (HMOs). It is clear that the most deprived areas, such as ours, are disproportionately impacted by the cost of living crisis and so we have continued to support people in need or facing crisis, of all faiths and ethnic origins.

Throughout the year our Foodbank and its various satellites have continued to operate consistently week by week. During the year we provided food parcels to 13,138 adults and 6,271 children, seeing significant increases in referrals from those living in local HMOs, often highlighting poor living conditions and lack of support. Representatives from Shelter attend some of our Foodbank sessions to advise and support on housing matters.

It is recognised that the Foodbank model as it has been operating is not financially sustainable in the longer term, nor is it delivering the best possible outcomes for our clients. Whilst we continue to do all we can to help those in crisis, as explained above by our Chair of Trustees, our focus is increasingly on supporting those individuals on their journey to change, through appropriate advice and guidance. Our experience is that funders and grant-making bodies are increasingly recognising this as a cause worth funding.

This means that we recognise the increasing need for both IAG and MDA services, so that clients can be given the dignity of being able to make informed choices about their lives. Wherever possible we have Advisers on hand during our Foodbank sessions to give support and guidance. Our Advisers offer both face-to-face and telephone appointments, and during 2024 the Centre at St Johns Church will open five days a week. During the year we responded to 2573 requests for this advice from 933 clients, the outcomes for these clients being £808,461 in welfare benefits, and 256 clients for whom a total of £601,288 in debt was resolved and managed.

Our Trustees continue to provide good governance for the Charity, bringing a range of relevant skills, experience and backgrounds in order to make informed decisions about the future direction of Narthex, with designated Trustee Champions having particular areas of responsibility and focus. We are looking to strengthen the team during 2024.

Financial Review

The Trustees report a surplus of income over expenditure of £11,190 for the year ended 31st December 2023, after attributing £11,462 to depreciation of fixed assets. This is compared to a surplus of £17,363 in 2022 (after revaluation of stock held) and £10,728 was attributed to the depreciation of fixed assets. Free reserves as at 31st December 2023 as represented by unrestricted (including designated) net current assets were £221,555 (2022: £132,029).

Principal funding sources are grants received from our funders, as detailed in Note 6 to the financial statements.

The Trustees believe there are no uncertainties about the charity's ability to continue as a going concern.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023



Reserves Policy

Why we need Reserves

Narthex Sparkhill runs social outreach projects including Sparkhill Foodbank and is dependent on grants, commissioned income, donations and 'earned income'. This means that if income was to drop it would be likely that the Charity would have to restrict its operations and possibly reduce staff numbers.

Level of Reserves

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and level of financial commitments held. The Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives for a period of three months even if there is a temporary shortfall in income or unexpected expenditure. While cash in the bank may be included in the calculation of the reserves figure it will also include all promised restricted and unrestricted income as well as promised donations and potential 'earned' income.

Cash Flow

The importance of Cash Flow is recognised, particularly to ensure staff salary payments are made promptly each month. A priority is therefore to ensure that cash in the bank is held to cover at least one month's salary payments at any one time.

The Trustees will endeavour not to set aside funds unnecessarily.

The steps the charity is going to take

As a matter of policy the Trustees have decided that multiple income streams shall be sought, to include a balance between the following:

- Donations and gifts (encouraging regular monthly donations and claiming Gift Aid where possible)
- Income generated from Projects
- Commissioned Funding
- Charitable Grants (including Lottery funds)

The Trustees are of the opinion that by maintaining a balance, the risk of experiencing a financial shortfall is minimised.

Monitoring and reviewing the Policy

The Finance and General Purposes Committee will meet before each full Trustees' meeting and will prepare a review of the current financial position for presentation at the Trustees' meeting.

Steps to be taken if the level of reserves falls below that set in this policy

The Finance Committee will draw the Trustees' attention to the reserves position and if it falls below three months will require the development of an Action Plan to bring the reserves back to at least three months. Should the reserves position reduce to two months the Trustees will take actions to reduce the levels of expenditure to an acceptable level. If this is not practical then actions will be taken to reduce the activities and staffing levels of the Charity.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023



Designated Reserve Fund

A Designated Reserve Fund has been set up to provide a contingency or buffer for potential future cash flow issues arising from potential peaks and troughs in the receipt of grant funding.

Going Concern

The Trustees believe there are no uncertainties about the Charity's ability to continue as a going concern.

Plans for the future

How do you sum up areas like the ones we work in? Often, the tendency is to look for the things we don't have, and to let those things define us. It's certainly true that we remain, by many markers, highly deprived. In early 2024, one national politician even called Sparkhill "a no-go area"!

One problem with viewing Balsall Heath, Hall Green, Sparkhill or Tyseley through the lenses of what we don't have is that it can shape the narrative and ethos of any organisation which works there. If the most notable thing about our area is that it's highly deprived, then Narthex must surely focus on giving people 'something'. We must, it seems, think of ourselves as a 'destitution-relief charity' first of all.

But this leaves out so much that's precious about our communities, and it limits Narthex too! If our role is just to respond to need, and the need keeps on rising (as we see with attendance at our foodbanks), then it's a recipe for continually trying to do more with less... until the wheels fall off!

In 2023, Trustees decided unequivocally that we no longer wanted to be boxed in by low expectations of ourselves. We resolved no longer to look at our communities mainly through the lens of what we don't have; nor to view Narthex itself as an exercise in just filling the resultant holes.

In fact, when we thought about it we realised that, while our part of Birmingham faces significant challenges, we have the most wonderful gift of one another – great people, many of them young – and that, if we work together and resource one another (across faiths, across languages, across backgrounds), we can make Sparkhill and its surrounding suburbs an even better place in which to live

So 2023 was, for Narthex, a year of defining a new strategy and a new mission. We now name our vision as being that **we want to see Birmingham being changed for the better – a city in which thriving, self-sustaining communities and individuals empower each other to flourish.**

Our mission, which follows from this, is that **we want to see Birmingham lives being changed for the better as we work in partnership with the people we serve, helping them to realise their potential and then becoming agents of community-transformation themselves.**

On the face of it, we continue to do some of the same things as before. We provide food to those who struggle, and offer advice on money and debt. But we've made a strategic shift, to accompany our existential shift away from being, above all, a charity which relieves destitution and fills holes.

We've looked at our foodbanks, for example; and, as well as the fundamental unsustainability of the model, we see a risk that people can become 'stuck' in them. So we want to be clear that we want to serve clients at our foodbanks, but only for as long as strictly necessary – and not a day longer.

We've therefore done two things. In late 2023, we started the process of taking on 'ownership' of a food pantry – a process completed with a full and final hand-over in April 2024. This was done with a clear strategic goal in mind. We're now actively encouraging many of our regular foodbank users to move into the pantry instead – to switch from contributing nothing to paying for something, and from having no choice to having a choice.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023



The other aspect of our strategy, informed by our mission and aimed at contributing to the achievement of our vision, is that we're seeking to be more intentional with the provision of Information, Advice and Guidance (IAG), including our Money and Debt Advice (MDA) services.

We believe that, in the past, we sometimes addressed the wrong issue. We focused on feeding people when we should instead have asked, "Why doesn't this person have enough money?" Of course benefit levels should be higher; but for some of our clients, at least, it isn't just lack of income which brings them to the foodbank – it's that they're not getting all the benefits to which they're entitled; or they're deeply in debt; or... or... or...

We are therefore working in a much more joined up way with other providers (eg. Birmingham Law Centre, appealing Universal Credit sanctions; Shelter) to provide information and guidance at source, as well as increasingly deploying our own MDA paid staff into the foodbanks and pantries.

We're also starting to recruit, train, support and equip a team of volunteers who will both provide a level of IAG themselves (so releasing paid colleagues to focus on the more complex cases) and who will accompany clients through their personal journeys into change. Instead of saying, in effect, "this other organisation can help you – go and ask them" (an invitation which is not always taken up), we can say "our friends in this other organisation can help you, and we'll walk that path along with you".

It's not just about 'clients' and 'professionals', in other words; it's about building relationships and a resilient community, as we work for transformation together. Our belief is that, as we see this happening more and more in the individuals we accompany, Birmingham itself will be transformed.

There are several things which could be added in relation to this:

- 1 We commit to being a learning organisation, reflecting at every level on what we're doing and why. We'll change our strategy if that will enable us to meet our goals more effectively.
- 2 As trustees, we celebrate our outstanding team – both paid and voluntary. From the outstanding work of our CEO, Patricia Coleman-Taylor, through all aspects of what we do, our colleagues' commitment and passion is extraordinary. We oversaw several key appointments in 2023, which brought a depth of skill into Narthex which has been much needed. We're always actively recruiting new volunteers, to cover a wide range of tasks and skills-sets.
- 3 We must thank all of our partner organisations, but most particularly Trussell Trust (whose support, understanding and encouragement have been profound).
- 4 We must thank all our donors, both large and small. We will never take any of you for granted, and hope that the best evidence of our gratitude is the lives that are being, and are going to be, changed.
- 5 We're changing the ways we use both our base, at St John's Church in Sparkhill, and our warehouse in Tyseley, with the aim of making both spaces more attractive and useful. Please come and visit us, and see for yourselves!

All in all, 2023 was a year of great but necessary change. Development will continue in 2024; but always done as one team, moving forward together. We want to see lives being changed for the better as we work in partnership with the people we serve, helping them to realise their potential and then becoming agents of community-transformation themselves. Our belief is that, when people across our city see this happening, other groups and organisations will want to join in – and Birmingham will be transformed. You can be part of this movement for change. Come and join us!

Toby Crowe
Chair of Trustees

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023



Statement of Trustees' responsibilities:


The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO as at the end of the financial year and of the surplus or deficit of the CIO. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which are sufficient to show and explain the CIO'S transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

I approve the attached statement of financial activities and balance sheet for the year ended 31 December 2023, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board of Trustees by 

Print name: GEOFF HOLT

Date: 10 July 2024

NARTHEX SPARKHILL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME						
Income and Endowments from:						
Donations, Grants and Legacies	2a	381,653	0	256,288	637,941	575,782
Charitable Activities	2b	19,055	0	10,032	29,087	54,569
Other Income	2c	0	0	0	0	0
Donated Goods	5	0	0	198,805	198,805	276,216
TOTAL		400,708	0	465,125	865,833	906,567
EXPENDITURE						
Expenditure on:						
Raising Funds	3a	4,120	0	0	4,120	12,880
Charitable Activities	3b	177,995	0	439,905	617,900	624,898
Donated Goods	5	0	0	232,623	232,623	276,062
TOTAL		182,115	0	672,528	854,643	913,840
NET INCOME/(EXPENDITURE)		218,593	0	(207,403)	11,190	(7,273)
Transfers Between Funds	15	(206,325)	40,000	166,325	0	0
OTHER RECOGNISED GAINS/(LOSSES)						
Revaluation of Stock held	5	0	0	0	0	24,636
NET MOVEMENT IN FUNDS		12,268	40,000	(41,078)	11,190	17,363
Reconciliation of funds:						
Total Funds Brought Forward		79,287	60,000	133,391	272,678	255,315
TOTAL FUNDS CARRIED FORWARD		91,555	100,000	92,313	283,868	272,678

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 24 form part of these financial statements.

NARTHEX SPARKHILL
BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets					
Tangible assets	4,001	0	4,610	8,611	19,024
Current Assets					
Debtors	79,593	0	64,542	144,135	24,627
Donated Goods held in stock	0	0	50,954	50,954	84,772
Cash at bank and in hand	9,641	100,000	(12,587)	97,054	152,393
Total Current Assets	89,234	100,000	102,909	292,143	261,792
Creditors: amounts falling due within one year	1,680	0	15,206	16,886	8,138
NET CURRENT ASSETS	87,554	100,000	87,703	275,257	253,654
TOTAL ASSETS less current liabilities	91,555	100,000	92,313	283,868	272,678
Creditors: amounts falling due in more than one year	0	0	0	0	0
NET ASSETS	91,555	100,000	92,313	283,868	272,678
Funds of the CIO					
General Unrestricted Funds	91,555	0	0	91,555	79,287
Designated Funds	0	100,000	0	100,000	60,000
Restricted Funds	0	0	92,313	92,313	133,391
Total Funds	91,555	100,000	92,313	283,868	272,678

Approved by the Board of Trustees on 10 July 2024

Signed on their behalf by Trustee



Print Name: GEOFF HOLT

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES AND BASIS OF PREPARATION

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the CIO going forward.

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the CIO or have been met.

Government Grants

The CIO has received government grants in the reporting period.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the CIO are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the CIO provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Expenditure and liabilities

The CIO has opted to prepare its accounts using natural categories.

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the CIO and its compliance with regulation and good practice.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor realistically to avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The CIO made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The CIO has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	33%
Fixtures and Fittings	33%
Motor Vehicles	25%

Legal status of the charity

On the 9th April 2019, Narthex Sparkhill converted from a Charitable Company to a CIO under section 228 of the Charities Act 2011 and in line with the CIO conversion regulations 2017.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations, Grants and Legacies					
Donations and Gifts		41,108	19,000	60,108	50,351
Commissioned Funding	7	0	0	0	78,800
Gift Aid Donations and Reclaimed Tax		16,022	0	16,022	23,080
Grants	6	324,523	237,288	561,811	423,551
		381,653	256,288	637,941	575,782

b) Charitable Activities

Other Income		567	10,032	10,599	20,938
Project Income		16,989	0	16,989	32,620
Rental and Administration Income		1,499	0	1,499	1,011
		19,055	10,032	29,087	54,569

c) Other Income

Gain on disposal of Fixed Assets		0	0	0	0
		0	0	0	0

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Raising Funds				
Publicity and Fundraising	4,120	0	4,120	12,880
	4,120	0	4,120	12,880

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

3. EXPENDITURE

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
b) Charitable Activities					
Depreciation	8	11,462	0	11,462	10,728
Establishment:					
Cleaning and Kitchen Supplies		750		750	5,088
Insurance		9,607		9,607	9,134
Rental and Utilities - St Johns		12,000		12,000	12,000
Foodbank:					
Running Costs and Premises Rental			110,794	110,794	102,212
Vehicle Leasing Costs			3,158	3,158	3,610
Gifts and Grants		0	625	625	740
Project Activities		5,250	3,718	8,968	35,159
Staff Costs:					
Contractor Fees		13,321		13,321	6,950
Employers National Insurance	17	22,473		22,473	24,777
Employers Pension Contributions	17	7,333		7,333	6,479
Payroll Processing Fee		761		761	692
Training Costs		1,449		1,449	2,705
Wages and Salaries	17	63,094	321,610	384,704	377,899
Support costs	4	28,969		28,969	19,236
Trustees Expenses *		1,080		1,080	144
Volunteer and Staff Expenses		446		446	7,345
		177,995	439,905	617,900	624,898

* Trustees' Expenses represent the reimbursement of Zoom video communication software

4. ANALYSIS OF SUPPORT COSTS

	Staff and related costs £	Other direct costs £	2023 £	2022 £
<u>Office costs</u>				
Telephone and Broadband (note: 2022 telephone refund received)	13,691	0	13,691	(324)
Bank and Card Charges	0	240	240	0
Office Supplies, Stationery and Postage	0	2,052	2,052	8,270
Placement Fees	0	372	372	0
Equipment Lease	0	10,372	10,372	8,819
IT Software	0	562	562	821
<u>Governance costs (breakdown shown below)</u>	0	1,680	1,680	1,650
	13,691	15,278	28,969	19,236

Governance Costs

	2023 £	2022 £
Independent Examiner's Fees	1,680	1,650

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

5. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	Weight kg	Value £
Stocks of Food at 1.1.23	35,769	84,772
Stock revalued as per Trussell Trust guidelines	-	-
Donated Food	83,884	198,805
Distributed Food	(94,105)	(223,029)
Disposed as waste	(4,048)	(9,594)
Stocks of Food at 31.12.23	21,500	50,954

The estimated cost of food has been calculated by weight at an average cost as calculated by the Trussell Trust of £2.37 per kg (was formerly £1.68 per kg).

6. GRANTS RECEIVED

	2023 £	2022 £
29 May 1961 Charitable Trust	0	4,000
Alfred Haines Charitable Trust	750	0
Alexis Trust	0	250
Archer Trust	0	2,500
Asda Foundation	1,000	0
Ashiana	50,000	0
Aylesforel Family Charitable Trust	1,000	0
Bayfield Charitable Trust	2,000	0
Bernard Piggott Charitable Trust	0	2,000
Birmingham City Council	45,042	0
BVSC Ageing Better	17,910	0
Cadbury Charitable Trust	3,000	0
CB & HH Taylor Trust	2,000	0
Charles Brotherton Trust	275	275
Comm MA Ltd (grants for clients)	680	0
Dumbreck Charity	0	500
Edward and Dorothy Cadbury Trust	0	3,000
Edward Gosling Foundation	0	10,000
Edith Murphy Foundation	0	0
EH Smith Charitable Trust	15,000	15,000
Eric F Sparkes Charitable Trust	1,100	1,100
Eric W Vincent Trust Fund	0	500
Education and Skills Funding Agency	0	3,000
Eveson Charitable Trust	5,000	0
Fenthams Trust	2,000	0
Filton Trust	350	0
Fitton Trust	0	500
Fredmill Trust	0	3,000
Garfield Weston Foundation	0	30,000
GE Gee Trust	1,000	1,000
George Henry Collins Registered Charity	3,000	2,000
Carried forward to next page	151,107	78,625

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6. GRANTS RECEIVED (continued)

	2023	2022
	£	£
Brought forward from previous page	151,107	78,625
GJW Turner Trust	3,000	2,000
Goodenough Charitable Trust	3,000	5,000
Gowling WLG (UK) Charitable Trust	500	0
Grantham Yorke Trust	0	1,000
Grimmitt Trust	3,000	0
Grimley Charity	1,000	0
HE & EL Botteley Charity Settlement	0	500
Heart of England Community Foundation	30,000	0
Henry James Sayer Charity	0	750
IMI Kynoch Ltd	1,000	500
Jaguar Land Rover	0	600
J.C. Secombe Charitable Trust	150	0
Joseph Hopkins Charity	700	0
Julia and Hans Rau Trust	0	39,663
Keith and Joan Mindelsohn Charitable Trust	500	0
Knowle PCC	4,000	2,000
Ladbrokes Coral	382	0
Leaver Family Fund	0	1,000
Leigh Trust	1,500	0
LG Harris Trust	0	2,500
Lillie C Johnson Trust	500	0
L Barbara Morrison Charitable Trust	0	4,800
Lord Austin Trust	2,000	1,000
Lord Mayor of Birmingham Charity	0	2,000
Lottery Cost of Living	74,974	0
M Trust	1,500	0
Marsh Christian Trust	700	550
Maidenhead Malachi Trust	0	1,250
Marshalls Solicitors	250	0
Michael Marsh Charitable Trust	0	1,820
Mills and Reeve Charitable Trust	1,044	0
Montal Charitable Trust	0	5,000
Pat Newman Memorial Trust	0	3,000
Prosperity Law LLP	450	0
Richard Cadbury Charitable Trust	500	500
Richard Kilcuppes Registered Charity	1,000	0
Rowlands Trust	0	2,000
Sainsburys	5,000	0
S D Lloyd Charity	0	500
Shirley Churches Together	0	225
Shirley Parish Church	1,000	0
Shirley Lions Club	500	1,800
Small Heath Community Forum/Police &	17,970	0
Sobell Foundation	1,500	5,000
Souter Charitable Trust	0	3,000
South Birmingham Friends Institute Trust	0	1,000
Squire Patton	250	0
Carried forward to next page	308,977	167,583

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6. GRANTS RECEIVED (continued)

	2023	2022
	£	£
Brought forward from previous page	308,977	167,583
Trussell Trust	126,426	130,239
Turner Trust	3,000	0
Vincent Timber	0	250
WED Charitable Trust	1,000	0
Western Power Distribution Community Matters	0	2,500
Wilkes Partnership	5,300	0
Wilmcote Charity Trust	750	0
Yardley Great Trust	0	10,000
	445,453	310,572
Big Lottery	116,358	112,979
TOTALS	561,811	423,551

7. COMMISSIONED FUNDING

	2023	2022
	£	£
Ashiana Community Project	0	6,250
BVSC - Ageing Better	0	13,750
The Muath Trust (including Ageing Better LAP)	0	34,840
Small Heath Community Forum	0	23,960
	0	78,800

8. NET INCOME FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's Fees	1,680	1,650
Depreciation	11,462	10,728

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

9. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted			
		Equipment Fixtures & Fittings £	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost	01-Jan-23	98,881	25,000	14,830	3,807	142,518
Additions		1,049	0	0	0	1,049
Cost at	31-Dec-23	99,930	25,000	14,830	3,807	143,567
Depreciation	01-Jan-23	91,623	14,236	14,499	3,136	123,494
Charge		4,306	6,250	331	575	11,462
Depreciation at	31-Dec-23	95,929	20,486	14,830	3,711	134,956
Net Book Value	31-Dec-23	4,001	4,514	0	96	8,611
Net Book Value	31-Dec-22	7,258	10,764	331	671	19,024

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

At 31st December 2023 :

- 35 x monthly vehicle finance lease payments of £300.57 (from December 2020)
- Ongoing quarterly office equipment lease rentals of £561.42
- Ongoing quarterly office equipment lease rentals of £1,800
- Ongoing monthly premises rental of £1,000
- Ongoing monthly premises rental of £15,206

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Grant Funding	74,974	30,000	104,974	0
Employee Loan	1,000	0	1,000	0
Project Income	1,773	34,542	36,315	7,461
Prepaid expenditure	0	0	0	14,449
Tax Recoverable	1,846	0	1,846	2,717
	79,593	64,542	144,135	24,627

11. STOCK

	Donated goods and stock	
	For distribution £	For resale £
Charitable activities:		
Opening	84,772	0
Revaluation	0	0
Added in period	198,805	0
Expensed in period	(223,029)	0
Impaired/Disposed as waste	(9,594)	0
Closing	50,954	0

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

12. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiner's Fees	1,680	0	1,680	1,650
Accounts Payable	0	15,206	15,206	6,488
	1,680	15,206	16,886	8,138

13. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE AFTER ONE YEAR

The CIO had no long term liabilities at the end of this or the previous financial year.

14. RESTRICTED FUNDS

<u>CURRENT YEAR</u>	Balance 01-Jan-23 £	Income £	Expenditure £	Donated goods £	Distributed goods £	Transfer Btw Funds £	Balance 31-Dec-23 £
Foodbank Fund	133,391	251,320	(258,580)	198,805	(232,623)	0	92,313
Advice Work Fund	0	15,000	(181,325)	0	0	166,325	0
	133,391	266,320	(439,905)	198,805	(232,623)	166,325	92,313

<u>PREVIOUS YEAR</u>	Balance 01-Jan-22 £	Income £	Expenditure £	Donated goods £	Distributed goods £	Fixed assets pcshed £	Balance 31-Dec-22 £
Foodbank Fund	140,048	185,650	(217,097)	276,216	(276,062)	24,636	133,391
	140,048	185,650	(217,097)	276,216	(276,062)	24,636	133,391

The Foodbank Fund relates to:

Income and Expenditure for the operation of a warehouse and supply of a network of foodbank satellites, providing emergency food for individuals and families in crisis.

The Advice Work Fund relates to:

Income and Expenditure for the provision of Information, Advice and Guidance (IAG) and Money and Debt Advice (MDA) services, with a view to supporting individuals and families out of financial difficulties, crisis and debt.

The restricted funds are represented by:

	31-Dec-23 £	31-Dec-22 £
Donated goods held in stock	50,954	84,772
Debtors	64,542	14,449
Creditors	(15,206)	0
Cash at bank and in hand	(12,587)	22,404
Fixed assets	4,610	11,766
	92,313	133,391

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

15. DESIGNATED FUNDS

<u>CURRENT YEAR</u>	Balance 01-Jan-23	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance 31-Dec-23
	£	£	£	£	£	£	£
Reserve Fund	60,000	0	0	0	0	40,000	100,000
	60,000	0	0	0	0	40,000	100,000
<u>PREVIOUS YEAR</u>	Balance 01-Jan-22	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance 31-Dec-22
	£	£	£	£	£	£	£
Reserve Fund	60000	0	0	0	0	0	60,000
	60,000	0	0	0	0	0	60,000

The Trustees agreed in 2020 to set aside £50,000 of General Funds as a Reserve Fund, as a protection against future potential peaks and troughs of grant funding and other income. In the financial year to 31st December 2021, the Trustees agreed to transfer an additional £10,000 to this fund and in 2023 the Trustees agreed an additional transfer of £40,000 to this fund.

15. DESIGNATED FUNDS (continued)

The designated funds are represented by:

	2023 £	2022 £
Cash at bank and in hand	100,000	60,000
Fixed assets	0	0
	<u>100,000</u>	<u>60,000</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund	Designated Fund	Restricted Fund	TOTAL 31-Dec-23
	£	£	£	£
Tangible Fixed Assets	4,001	0	4,610	8,611
Cash at bank and in hand	9,641	100,000	(12,587)	97,054
Other net current assets/(liabilities)	77,913	0	100,290	178,203
TOTAL	<u>91,555</u>	<u>100,000</u>	<u>92,313</u>	<u>283,868</u>

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

17. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Dec-23	31-Dec-22
	£	£
Gross Wages and Salaries	384,704	377,899
Employer's National Insurance Costs (after allowance)	22,473	24,777
Employer's Pension Contributions	7,333	6,479
	<u>414,510</u>	<u>409,155</u>

Average number of employees who were engaged in each of the following activities:

	31-Dec-23	31-Dec-22
	TOTAL	TOTAL
Furthering the charitable objectives	20.75	18.9

Staff numbers represent 20 being on payroll at the start of the year and 20 at the end of the year (2022: 18 at the start of the year and 20 at the end of the year).

No employees received emoluments in excess of £60,000. All staff are paid through the PAYE system. The CIO also engaged the services of subcontractors to deliver services. The total amount paid to sub contractors in 2023 was £13,321 (2022: £6,950).

The key management personnel of the CIO comprise the Trustees, Director of Finance, CEO, Narthex Project Manager and Strategic Project Manager. The Trustees and Director of Finance are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the CIO were £73,062 (2022: £102,938). Contractor fees of £13,321 were also paid to a limited company of which one member of key management personnel is a director, for their professional services rendered.

A related party to Trustee L Wiseman (her spouse) received remuneration (including employer national insurance and employer pension contributions) totalling £31,656 (2022: £28,305) for his role as Strategic Project Manager.

A related party to Trustee G Holt (his son) received remuneration (including employer national insurance contributions) totalling £25,265 (2022: £21,131) for his role as Foodbank Co-ordinator.

The CIO currently pays pension contributions on behalf of 16 employees (at 31 December 2022: 18 employees). An automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wished. The scheme is administered and managed through the Diocese of Birmingham.

One Trustee donated an amount of £120 to the CIO during 2023 (2022: Three Trustees donated an aggregate amount of £748). There were no conditions attached to these donations. No Trustees made any loans to the CIO during 2023 or 2022.

There were no other payments made to Trustees or any persons connected with them during this financial period apart from reimbursement of items purchased on behalf of the CIO. No other material transaction took place between the CIO and a trustee or any person connected with them (2022: None)

18. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

19. RESERVES POLICY

This is described in detail in the Trustees' annual report.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

20. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

NARTHEX SPARKHILL
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2023

		2023 £	2022 £
Cash used in operating activities	(a)	<u>(54,290)</u>	<u>(995)</u>
Cash used from investing activities			
Interest income		0	0
Purchase of tangible fixed assets		(1,049)	(4,036)
Cash provided by (used in) investing activities		<u>(1,049)</u>	<u>(4,036)</u>
Cash flows from financing activities			
Introduction/(Repayment) of long term borrowing		0	0
Cash used in financing activities		<u>0</u>	<u>0</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(55,339)</u>	<u>(5,031)</u>
Cash and cash equivalents at the start of the year		152,393	157,424
TOTAL cash and cash equivalents at the end of the year	(b)	<u>97,054</u>	<u>152,393</u>

(a) Reconciliation of net movement in funds to net cash flow from operating activities

		2023 £	2022 £
Net movement in funds		11,190	17,363
Add back depreciation charge		11,462	10,728
Deduct interest income shown in investing activities		0	0
Decrease/(increase) in debtors		(119,508)	(10,844)
Increase/(decrease) in creditors		8,748	6,548
Decrease/(increase) in donated goods stock		33,818	(24,790)
Net cash used in operating activities		<u>(54,290)</u>	<u>(995)</u>

(b) Analysis of cash and cash equivalents

		2023 £	2022 £
Cash at bank and in hand		97,054	152,393
Total cash and cash equivalents		<u>97,054</u>	<u>152,393</u>

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Narthex Sparkhill, Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2023.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

The CIO's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith FCIE

Date: 11th July 2024

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NARTHEX SPARKHILL

England & Wales - Charity number 1100358

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**



NARTHEX SPARKHILL

CHARITABLE INCORPORATED ORGANISATION

CHARITY REGISTRATION NUMBER 1100358

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NARTHEX SPARKHILL

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NARTHEX SPARKHILL

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1100358
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES THAT SERVED DURING YEAR TO 31ST DECEMBER 2022	Mr G J Holt Mr D J Bower Mrs JE Ahumibe Mrs L Wiseman Mr J Walsh (Chair) Rev P Day Rev T Crowe
CORRESPONDENCE ADDRESS	St John's Church St Johns Road Sparkhill Birmingham B11 4RG
DATE OF REGISTRATION	28th October 2003
GOVERNING DOCUMENT	CIO - Foundation conversion dated 9th April 2019
BANKERS	TSB Sparkhill Birmingham
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

OBJECTS

(i) The promotion of the benefit of, and facilitation of inter-cultural harmony between the inhabitants of Birmingham, and in particular the inner city area of Sparkhill, and the neighbourhood ("the beneficiaries") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities and health authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for advancement, recreation and leisure time occupation with the object of improving the conditions and quality of life for the said beneficiaries (ii) the promotion for the public benefit of urban regeneration in areas of social and economic deprivation and in particular in the inner city area of Sparkhill, Birmingham by all or any of the following means (a) the advancement of education, training or retraining (b) the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms (c) the maintenance, improvement or provision of public amenities (d) the provision or assistance in the provision of recreational and community facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities; and (e) such other means as may from time to time be determined subject to the prior consent of the Charity Commission for England and Wales (iii) promote such other charitable purposes as may from time to time be determined.

NARTHEX SPARKHILL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022



During 2022 NartheX has continued to fulfil its vision and charitable objective of supporting individuals and families in crisis, as we see more and more people in need coming to us as a result of the impact of cost of living increases and fuel poverty.

Our community lies in the top 4% of the most deprived in England. It is a densely populated inner-city area facing major economic and social challenges, with a high number of immigrants, refugees, asylum seekers and families living in poverty and with houses of multiple occupancy (HMOs). It is clear that the most deprived areas, such as ours, are disproportionately impacted by the cost of living crisis and so we have continued to support people in need or facing crisis, of all faiths and ethnic origins.

Our strategic priorities as a Charity continue to be provision of food through our network of Foodbank satellites and also our Money and Debt Advice work, as we seek to address some of the underlying issues of financial inclusion. We continue to work closely with our partner Trussell Trust, with a long-term strategic aim of eliminating the need for foodbanks.

Throughout the year our Foodbank and its various satellites have continued to operate consistently week by week. This has been greatly appreciated by the many clients who have come to us over this period, as so often the reality is that they have nowhere else to turn. Often we see long queues of individuals and families waiting to receive food parcels.

During the year we provided food parcels to 12,004 adults and 7,081 children – a 34% increase from 2021, reflecting the current cost of living crisis. We have seen significant increases in referrals from schools (indicating the need amongst families) and from those living in local HMOs, often highlighting poor living conditions and lack of support.

Over the year donations and gifts, both of food and money, have continued to come in from all sections of the community, as we see how NartheX has been clearly trusted to deliver this service. We are however beginning to find that we need to supplement our food stock by purchasing selected items, with funds that have been given for this specific purpose, in order to match the growing demand.

Strategically the Charity recognises the increasing need for both our money and debt advice, and also more generalist advice and guidance, so that clients can be given the dignity of being able to make informed choices about their lives. These needs cannot but increase as we see the impact of the current economic situation. It remains a key strategic priority for us to identify relevant sources of funding and potential commissioned advice and guidance work.

During the year our Advisers have been working a hybrid pattern, some days in the Centre and some days at home. Many of the appointments with our clients continue to be by telephone, but with the option of face-to-face appointments where this is more appropriate or in more complex cases. This continues to be a positive and effective outcome which is appreciated and welcomed by clients. We are working towards opening our Centre at St Johns Church on more days of the week.

During the year we responded to 3265 requests for this advice from 2474 clients, the outcomes for these clients being nearly £3 million in welfare benefits, and 317 clients for whom a total of £431,320 in debt was resolved and managed.

Our founding CEO Nigel Brookhouse retired during the year. Nigel was the first employee of Narthex and oversaw its growth over that time.

After a thorough recruitment process the Trustees appointed Patricia Coleman-Taylor to take over as Chief Executive in May 2023. Her priorities have been the engagement and development of staff, establishing new strategies for our changing and demanding context, and developing new supporting structures and processes.

Our Trustees continue to provide good governance for the Charity. Trustees bring a wide range of relevant skills, experience and backgrounds in order to make informed decisions about the future direction of Narthex, with designated Trustee Champions having particular areas of responsibility and focus.

Income increased from £730,515 last year to £906,567 this year, this includes a valuation for donated goods, in the form of food for our foodbank. Expenditure correspondingly increased from £760,850 last year to £913,840 this year. The 2022 financial year ended with net assets of £79,287 held in general unrestricted funds and £60,000 held in designated unrestricted funds. The Trustees are satisfied that this level of reserves is in line with the CIO's reserves policy and is sufficient to support the CIO going forward and respond effectively to the needs around us in the longer term, recognising the inevitable peaks and troughs of grant funding.

Management of the Charity's Finances is overseen by our Finance and Staffing Committee, ensuring that funds are Restricted or Designated where appropriate, only allocated for the specific purposes for which they were given, and that supporting accounting records are maintained and subject to independent examination and scrutiny.

Mention must be made of our staff team who have responded outstandingly and with commitment and dedication in the face of very difficult circumstances. We are indebted to them all. Our clients will always be grateful for the dedication that has been shown. It is often said that "*the most valuable asset of any organisation is the people who work for it*". Nowhere is this truer than for Narthex.

Our growing band of loyal and hardworking volunteers (around 75 at time of writing) has an increasingly important role to play in the life of the Charity, we estimate volunteers have contributed over 20,000 hours to the work of the Charity during the year. One of our strategic priorities is to further develop and support our volunteers, recognising their vital contribution to the growing needs we are seeing. We are providing relevant training for all our volunteers, this includes safeguarding training for all those in client-facing roles.

Finally, we are grateful to all our donors and supporters - individuals, organisations and grant making trusts who have responded so magnificently during 2022. Over the year we were supported by over 50 different grant making trusts and organisations. Without you we could not have achieved our outcomes. Your support is hugely appreciated, thank you.

We look forward to continuing to work together during 2023, as we seek to respond to the ever growing needs around us.



Geoff Holt
Trustee – HR & Finance

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022



Reserves Policy

Why we need Reserves

Narthex Sparkhill runs social outreach projects including Sparkhill Foodbank and is dependent on grants, commissioned income, donations and 'earned income'. This means that if income was to drop it would be likely that the Charity would have to restrict its operations and possibly reduce staff numbers.

Level of Reserves

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and level of financial commitments held. The Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives for a period of three months even if there is a temporary shortfall in income or unexpected expenditure. While cash in the bank may be included in the calculation of the reserves figure it will also include all promised restricted and unrestricted income as well as promised donations and potential 'earned' income.

Cash Flow

The importance of Cash Flow is recognised, particularly to ensure staff salary payments are made promptly each month. A priority is therefore to ensure that cash in the bank is held to cover at least one month's salary payments at any one time.

The Trustees will endeavour not to set aside funds unnecessarily.

The steps the charity is going to take

As a matter of policy the Trustees have decided that multiple income streams shall be sought, to include a balance between the following:

- Donations and gifts (encouraging regular monthly donations and claiming Gift Aid where possible)
- Income generated from Projects
- Commissioned Funding
- Charitable Grants (including Lottery funds)

The Trustees are of the opinion that by maintaining a balance, the risk of experiencing a financial shortfall is minimised.

Monitoring and reviewing the Policy

The Finance and Staffing Committee will meet before each full Trustees' meeting and will prepare a review of the current financial position for presentation at the Trustees' meeting.

Steps to be taken if the level of reserves falls below that set in this policy

The Finance and Staffing Committee will draw the Trustees' attention to the reserves position and if it falls below three months will require the development of an Action Plan to bring the reserves back to at least three months. Should the reserves position reduce to two months the Trustees will take actions to reduce the levels of expenditure to an acceptable level. If this is not practical then actions will be taken to reduce the activities and staffing levels of the Charity.

Designated Reserve Fund

A Designated Reserve Fund has been set up to provide a contingency or buffer for potential future cash flow issues arising from potential peaks and troughs in the receipt of grant funding.

NARTHEX SPARKHILL
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022



Statement of Trustees' responsibilities:

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO as at the end of the financial year and of the surplus or deficit of the CIO. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which are sufficient to show and explain the CIO'S transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

I approve the attached statement of financial activities and balance sheet for the year ended 31 December 2022, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board of Trustees by

A handwritten signature in dark ink, appearing to read "G Holt", is written over a light blue horizontal line.

Print name: GEOFF HOLT

Date: 30th June 2023

NARTHEX SPARKHILL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME						
Income and Endowments from:						
Donations, Grants and Legacies	2a	410,842	0	164,940	575,782	495,494
Charitable Activities	2b	33,859	0	20,710	54,569	33,219
Other Income	2c	0	0	0	0	4,000
Donated Goods	5	0	0	276,216	276,216	197,802
TOTAL		444,701	0	461,866	906,567	730,515
EXPENDITURE						
Expenditure on:						
Raising Funds	3a	12,880	0	0	12,880	13,074
Charitable Activities	3b	407,801	0	217,097	624,898	513,523
Donated Goods	5	0	0	276,062	276,062	234,253
TOTAL		420,681	0	493,159	913,840	760,850
NET INCOME/(EXPENDITURE)		24,020	0	(31,293)	(7,273)	(30,335)
Transfers Between Funds	15	0	0	0	0	0
OTHER RECOGNISED GAINS/(LOSSES)						
Revaluation of Stock held	5	0	0	24,636	24,636	0
NET MOVEMENT IN FUNDS		24,020	0	(6,657)	17,363	(30,335)
Reconciliation of funds:						
Total Funds Brought Forward		55,267	60,000	140,048	255,315	285,650
TOTAL FUNDS CARRIED FORWARD		79,287	60,000	133,391	272,678	255,315

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 21 form part of these financial statements.

NARTHEX SPARKHILL

**BALANCE SHEET
AS AT 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets						
Tangible assets	9	7,258	0	11,766	19,024	25,716
Current Assets						
Debtors	10	10,178	0	14,449	24,627	13,783
Donated Goods held in stock	11	0	0	84,772	84,772	59,982
Cash at bank and in hand		69,989	60,000	22,404	152,393	157,424
Total Current Assets		80,167	60,000	121,625	261,792	231,189
Creditors: amounts falling due within one year	12	8,138	0	0	8,138	1,590
NET CURRENT ASSETS		72,029	60,000	121,625	253,654	229,599
TOTAL ASSETS less current liabilities		79,287	60,000	133,391	272,678	255,315
Creditors: amounts falling due in more than one year	13	0	0	0	0	0
NET ASSETS		79,287	60,000	133,391	272,678	255,315
Funds of the CIO						
General Unrestricted Funds	16	79,287	0	0	79,287	55,267
Designated Funds	16	0	60,000	0	60,000	60,000
Restricted Funds	16	0	0	133,391	133,391	140,048
Total Funds		79,287	60,000	133,391	272,678	255,315

Approved by the Board of Trustees on 30th June 2023

Signed on their behalf by Trustee



Print Name: GEOFF HOLT

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES AND BASIS OF PREPARATION

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the CIO going forward.

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the CIO or have been met.

Government Grants

The CIO has not received government grants in the reporting period.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the CIO are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the CIO provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Expenditure and liabilities

The CIO has opted to prepare its accounts using natural categories.

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the CIO and its compliance with regulation and good practice.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor realistically to avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The CIO made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The CIO has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	33%
Fixtures and Fittings	33%
Motor Vehicles	25%

Legal status of the charity

On the 9th April 2019, Narthex Sparkhill converted from a Charitable Company to a CIO under section 228 of the Charities Act 2011 and in line with the CIO conversion regulations 2017.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations, Grants and Legacies					
Donations and Gifts		49,802	549	50,351	44,531
Commissioned Funding	7	78,800	0	78,800	148,503
Gift Aid Donations and Reclaimed Tax		23,080	0	23,080	28,892
Grants	6	259,160	164,391	423,551	273,568
		410,842	164,940	575,782	495,494

b) Charitable Activities

Other Income		228	20,710	20,938	6,093
Project Income		32,620	0	32,620	26,061
Rental and Administration Income		1,011	0	1,011	1,065
		33,859	20,710	54,569	33,219

c) Other Income

Gain on disposal of Fixed Assets		0	0	0	4,000
		0	0	0	4,000

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Raising Funds				
Publicity and Fundraising	12,880	0	12,880	13,074
	12,880	0	12,880	13,074

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3. EXPENDITURE

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
b) Charitable Activities					
Depreciation	8	3,848	6,880	10,728	8,338
Establishment:					
Cleaning and Kitchen Supplies		5,088	0	5,088	3,949
Insurance		9,134	0	9,134	8,750
Rental and Utilities - St Johns		12,000	0	12,000	11,272
Foodbank:					
Running Costs and Premises Rental		0	102,212	102,212	88,151
Vehicle Leasing Costs		0	3,610	3,610	3,612
Gifts and Grants		115	625	740	0
Project Activities		35,159	0	35,159	23,674
Staff Costs:					
Contractor Fees		6,950	0	6,950	0
Employers National Insurance	17	24,777	0	24,777	19,130
Employers Pension Contributions	17	6,479	0	6,479	4,640
Payroll Processing Fee		692	0	692	578
Training Costs		2,705	0	2,705	635
Wages and Salaries	17	274,129	103,770	377,899	303,769
Support costs	4	19,236	0	19,236	33,587
Trustees Expenses *		144	0	144	0
Volunteer and Staff Expenses		7,345	0	7,345	3,438
		407,801	217,097	624,898	513,523

* Trustees Expenses represent the reimbursement of Zoom video communication software

4. ANALYSIS OF SUPPORT COSTS

	Staff and related costs £	Other direct costs £	2022 £	2021 £
<u>Office costs</u>				
Telephone and Broadband (note: 2022 telephone refund received)	1,025	(1,349)	(324)	16,759
Office Supplies, Stationery and Postage	0	8,270	8,270	10,191
Equipment Lease	0	8,819	8,819	4,694
IT Software	0	821	821	353
<u>Governance costs (breakdown shown below)</u>	0	1,650	1,650	1,590
	1,025	18,211	19,236	33,587

Governance Costs

	2022 £	2021 £
Independent Examiner's Fees	8	1,650
	1,650	1,590

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	Weight kg	Value £
Stocks of Food at 1.1.22	35,704	59,982
Stock revalued as per Trussell Trust guidelines	-	24,636
Donated Food	116,547	276,216
Distributed Food	(116,297)	(275,624)
Disposed as waste	(185)	(438)
Stocks of Food at 31.12.22	35,769	84,772

The estimated cost of food has been calculated by weight at an average cost as calculated by the Trussell Trust of £2.37 per kg (was formerly £1.68 per kg).

6. GRANTS RECEIVED

	2022 £	2021 £
29 May 1961 Charitable Trust	4,000	4,000
Accord Housing	0	4,423
Alexis Trust	250	0
Archer Trust	2,500	0
Arnold Clark	0	2,000
Bayfield Charitable Trust	0	1,750
Benevit Charitable Giving	0	1,300
Bernard Piggott Charitable Trust	2,000	0
CAF - Emergency Covid-19	0	1,400
Charles Brotherton Trust	275	275
Charities Trust	0	200
Dumbreck Charity	500	0
Edward and Dorothy Cadbury Trust	3,000	0
Edward Gosling Foundation	10,000	0
Edith Murphy Foundation	0	3,000
EH Smith Charitable Trust	15,000	12,500
Eric F Sparkes Charitable Trust	1,100	1,000
Eric W Vincent Trust Fund	500	0
Education and Skills Funding Agency	3,000	0
Eveson Charitable Trust	0	5,000
Fitton Trust	500	350
Fredmill Trust	3,000	0
Garfield Weston Foundation	30,000	0
GE Gee Trust	1,000	1,000
George Henry Collins Registered Charity	2,000	0
GJW Turner Trust	2,000	2,000
Goodenough Charitable Trust	5,000	1,000
Gowling WLG (UK) Charitable Trust	0	1,000
Grantham Yorke Trust	1,000	2,000
Grimmitt Trust	0	2,000
Grimley Charity	0	1,000
Haramead Trust	0	10,000
Carried forward to next page	86,625	57,198

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

6. GRANTS RECEIVED (continued)

	2022	2021
	£	£
Brought forward from previous page	86,625	57,198
HE & EL Botteley Charity Settlement	500	500
Henry James Sayer Charity	750	900
IMI Kynoch Ltd	500	0
Jaguar Land Rover	600	0
Joseph Hopkins Charity	0	750
Julia and Hans Rau Trust	39,663	0
Knowle PCC	2,000	920
Leaver Family Fund	1,000	0
Leigh Trust	0	2,000
LG Harris Trust	2,500	5,000
Limoges Charitable Trust	0	1,000
L Barbara Morrison Charitable Trust	4,800	0
Lord Austin Trust	1,000	0
Lord Mayor of Birmingham Charity	2,000	0
Marsh Christian Trust	550	0
Maidenhead Malachi Trust	1,250	0
Metamorph Law Ltd	0	500
Michael Marsh Charitable Trust	1,820	2,000
Montal Charitable Trust	5,000	0
Park Family Charitable Trust	0	2,000
Pat Newman Memorial Trust	3,000	3,000
Reuben Foundation	0	250
Richard Cadbury Charitable Trust	500	500
Richard Kilcuppes Registered Charity	0	1,000
Roger and Douglas Turner Charitable Trust	0	2,000
Rowlands Trust	2,000	0
S D Lloyd Charity	500	0
Shakespeare Martineau	0	1,000
Shirley Churches Together	225	0
Shirley Lions Club	1,800	0
Sobell Foundation	5,000	0
Souter Charitable Trust	3,000	3,000
South Birmingham Friends Institute Trust	1,000	2,000
Sparkhill Trust	0	1,000
Trussell Trust	130,239	57,292
Trustees of BK Kufton	0	1,000
Veale Wasbrough Charitable Trust	0	350
Vincent Timber	250	0
WED Charitable Trust	0	1,000
Western Power Distribution Community Matters	2,500	0
Yardley Great Trust	10,000	0
	<u>310,572</u>	<u>146,160</u>
Big Lottery	<u>112,979</u>	<u>127,408</u>
TOTALS	<u>423,551</u>	<u>273,568</u>

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

7. COMMISSIONED FUNDING

	2022	2021
	£	£
Ashiana Community Project	6,250	12,500
BVSC - Ageing Better	13,750	55,000
The Muath Trust (including Ageing Better LAP)	34,840	57,044
Small Heath Community Forum	23,960	23,959
	78,800	148,503

8. NET INCOME FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's Fees	1,650	1,590
Depreciation	10,728	8,338

9. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted			
		Equipment Fixtures & Fittings	Motor Vehicles	Equipment	Fixtures & Fittings	Total
		£	£	£	£	£
Cost	01-Jan-22	94,845	25,000	14,830	3,807	138,482
Additions		4,036	0	0	0	4,036
Cost at	31-Dec-22	<u>98,881</u>	<u>25,000</u>	<u>14,830</u>	<u>3,807</u>	<u>142,518</u>
Depreciation	01-Jan-22	87,776	8,854	13,575	2,561	112,766
Charge		3,847	5,382	924	575	10,728
Depreciation at	31-Dec-22	<u>91,623</u>	<u>14,236</u>	<u>14,499</u>	<u>3,136</u>	<u>123,494</u>
Net Book Value	31-Dec-22	<u>7,258</u>	<u>10,764</u>	<u>331</u>	<u>671</u>	<u>19,024</u>
Net Book Value	31-Dec-21	7,069	16,146	1,255	1,246	25,716

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : 35 x monthly vehicle finance lease payments of £300.57 commencing December 2020
 Ongoing quarterly office equipment lease rentals of £561.42
 Ongoing quarterly office equipment lease rentals of £1,800
 Ongoing monthly premises rental of £1,000
 Ongoing monthly premises rental of £14,368

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Dec-22	Total 31-Dec-21
	£	£	£	£
Project Income	7,461	0	7,461	769
Prepaid expenditure	0	14,449	14,449	9,468
Tax Recoverable	2,717	0	2,717	3,546
	10,178	14,449	24,627	13,783

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11. STOCK

	<u>Donated goods and stock</u>	
	For distribution	For resale
	£	£
Charitable activities:		
Opening	59,982	0
Revaluation	24,636	0
Added in period	276,216	0
Expensed in period	(275,624)	0
Impaired/Disposed as waste	(438)	0
Closing	<u>84,772</u>	<u>0</u>

12. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Dec-22	Total 31-Dec-21
	£	£	£	£
Independent Examiner's Fees	1,650	0	1,650	1,590
Accounts Payable	6,488	0	6,488	0
	<u>8,138</u>	<u>0</u>	<u>8,138</u>	<u>1,590</u>

13. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE AFTER ONE YEAR

The CIO had no long term liabilities at the end of this or the previous financial year.

14. RESTRICTED FUNDS

<u>CURRENT YEAR</u>	Balance 01-Jan-22	Income	Expenditure	Donated goods	Distributed goods	Revaluation of Stock held	Balance 31-Dec-22
	£	£	£	£	£	£	£
Foodbank Fund	140,048	185,650	(217,097)	276,216	(276,062)	24,636	133,391
	<u>140,048</u>	<u>185,650</u>	<u>(217,097)</u>	<u>276,216</u>	<u>(276,062)</u>	<u>24,636</u>	<u>133,391</u>
<u>PREVIOUS YEAR</u>	Balance 01-Jan-21	Income	Expenditure	Donated goods	Distributed goods	Fixed assets pcshed	Balance 31-Dec-21
	£	£	£	£	£	£	£
Foodbank Fund	178,507	194,793	(196,801)	197,802	(234,253)	1,742	140,048
	<u>178,507</u>	<u>194,793</u>	<u>(196,801)</u>	<u>197,802</u>	<u>(234,253)</u>	<u>1,742</u>	<u>140,048</u>

The Foodbank Fund relates to:

All income and expenditure for the Sparkhill Foodbank, located at Units 18a, 19 and 20-21 Rovex Business Park, Hay Hall Road, Tyseley funded by a grant from the Big Lottery for operations and by other grants for food.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

14. RESTRICTED FUNDS (continued)

The restricted funds are represented by:

	31-Dec-22	31-Dec-21
	£	£
Donated goods held in stock	84,772	59,982
Debtors	14,449	0
Cash at bank and in hand	22,404	61,419
Fixed assets	11,766	18,647
	133,391	140,048

15. DESIGNATED FUNDS

<u>CURRENT YEAR</u>	Balance 01-Jan-22	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance 31-Dec-22
	£	£	£	£	£	£	£
Reserve Fund	60,000	0	0	0	0	0	60,000
	60,000	0	0	0	0	0	60,000
<u>PREVIOUS YEAR</u>	Balance 01-Jan-21	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance 31-Dec-21
	£	£	£	£	£	£	£
Reserve Fund	50,000	0	0	0	0	10,000	60,000
	50,000	0	0	0	0	10,000	60,000

The Trustees agreed in 2020 to set aside £50,000 of General Funds as a Reserve Fund, as a protection against future potential peaks and troughs of grant funding and other income. In the financial year to 31st December 2021, the Trustees agreed to transfer an additional £10,000 to this fund.

There were no transfers to this fund in 2022.

15. DESIGNATED FUNDS (continued)

The designated funds are represented by:

	2022	2021
	£	£
Cash at bank and in hand	60,000	60,000
Fixed assets	0	0
	60,000	60,000

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund	Designated Fund	Restricted Fund Foodbank	TOTAL 31-Dec-22
	£	£	£	£
Tangible Fixed Assets	7,258	0	11,766	19,024
Cash at bank and in hand	69,989	60,000	22,404	152,393
Other net current assets/(liabilities)	2,040	0	99,221	101,261
TOTAL	79,287	60,000	133,391	272,678

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

17. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Dec-22	31-Dec-21
	£	£
Gross Wages and Salaries	377,899	304,236
Employer's National Insurance Costs (after allowance)	24,777	19,130
SMP/SPP Recovered (through Employer's NI)	0	(467)
Employer's Pension Contributions	6,479	4,640
	<u>409,155</u>	<u>327,539</u>

Average number of employees who were engaged in each of the following activities:

	31-Dec-22	31-Dec-21
	TOTAL	TOTAL
Furthering the charitable objectives	18.9	15.7

Staff numbers represent 18 being on payroll at the start of the year and 20 at the end of the year (2021: 13 at the start of the year and 18 at the end of the year).

No employees received emoluments in excess of £60,000. All staff are paid through the PAYE system. The CIO also engaged the services of subcontractors to deliver services. The total amount paid to sub contractors in 2022 was £6,950.

The key management personnel of the CIO comprise the Trustees, Director of Finance, CEO, Narthex Project Manager and Strategic Project Manager. The Trustees and Director of Finance are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the CIO were £102,938 (2021: £101,688). Contractor fees of £6,950 were also paid to a limited company of which one member of key management personnel is a director, for their professional services rendered.

A related party to Trustee L Wiseman (her spouse) received remuneration (including employer national insurance and employer pension contributions) totalling £28,305 for his role as Strategic Project Manager.

A related party to Trustee G Holt (his son) received remuneration (including employer national insurance contributions) totalling £21,131 for his role as Foodbank Co-Ordinator.

The CIO currently pays pension contributions on behalf of 18 employees (at 31 December 2021: 16 employees). An automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wished. The scheme is administered and managed through the Diocese of Birmingham.

Three Trustees donated an aggregate amount of £748 to the CIO during 2022 (2021: Two Trustees donated an aggregate amount of £136). There were no conditions attached to these donations. No Trustees made any loans to the CIO during 2022 or 2021.

There were no other payments made to Trustees or any persons connected with them during this financial period apart from reimbursement of items purchased on behalf of the CIO. No other material transaction took place between the CIO and a trustee or any person connected with them (2021: None)

18. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

19. RESERVES POLICY

This is described in detail in the Trustees annual report.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

20. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

NARTHEX SPARKHILL
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2022

		2022 £	2021 £
Cash used in operating activities	(a)	<u>(995)</u>	<u>9,876</u>
Cash used from investing activities			
Interest income		0	0
Purchase of tangible fixed assets		(4,036)	(10,347)
Cash provided by (used in) investing activities		<u>(4,036)</u>	<u>(10,347)</u>
Cash flows from financing activities			
Introduction/(Repayment) of long term borrowing		0	0
Cash used in financing activities		<u>0</u>	<u>0</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(5,031)</u>	<u>(471)</u>
Cash and cash equivalents at the start of the year		157,424	157,895
TOTAL cash and cash equivalents at the end of the year	(b)	<u>152,393</u>	<u>157,424</u>

(a) Reconciliation of net movement in funds to net cash flow from operating activities

		2022 £	2021 £
Net movement in funds		17,363	(30,335)
Add back depreciation charge		10,728	8,338
Deduct interest income shown in investing activities		0	0
Decrease/(increase) in debtors		(10,844)	(4,608)
Increase/(decrease) in creditors		6,548	30
Decrease/(increase) in donated goods stock		(24,790)	36,451
Net cash used in operating activities		<u>(995)</u>	<u>9,876</u>

(b) Analysis of cash and cash equivalents

		2022 £	2021 £
Cash at bank and in hand		152,393	157,424
Total cash and cash equivalents		<u>152,393</u>	<u>157,424</u>

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Narthex Sparkhill, Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2022.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The CIO's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvine-Smith FCIE

Date: 7th July 2023

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NARTHEX SPARKHILL

England & Wales - Charity number 1100358

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2021**



NARTEX SPARKHILL

CHARITABLE INCORPORATED ORGANISATION

CHARITY REGISTRATION NUMBER 1100358

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NARTHEX SPARKHILL

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NARTHEX SPARKHILL

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1100358
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
TRUSTEES THAT SERVED DURING YEAR TO 31ST DECEMBER 2021	Mr G J Holt Mr D J Bower Mrs J E Ahumibe Mrs L Wiseman Mr J Walsh (Chair) Revd P G Day Mrs K O'Keefe (resigned 30th June 2021) Revd T Crowe (appointed 9th September 2021)
CORRESPONDENCE ADDRESS	St Johns Church St Johns Road Sparkhill Birmingham B11 4RG
DATE OF REGISTRATION	28th October 2003
GOVERNING DOCUMENT	CIO - Foundation conversion dated 9th April 2019
BANKERS	TSB Sparkhill Birmingham
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

OBJECTS

(i) The promotion of the benefit of, and facilitation of inter cultural harmony between the inhabitants of Birmingham, and in particular the inner city area of Sparkhill, and the neighbourhood ("the beneficiaries") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities and health authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for advancement, recreation and leisure time occupation with the object of improving the conditions and quality of life for the said beneficiaries (ii) the promotion for the public benefit of urban regeneration in areas of social and economic deprivation and in particular in the inner city area of Sparkhill, Birmingham by all or any of the the following means (a) the advancement of education, training or retraining (b) the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms (c) the maintenance, improvement or provision of public amenities (d) the provision or assistance in the provision of recreational and community facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities; and (e) such other means as may from time to time be determined subject to the prior consent of the Charity Commission for England and Wales (iii) promote such other charitable purposes as may from time to time be determined.

NARTHEX SPARKHILL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021



During 2021 Narthex has continued to fulfil its vision and charitable objectives of supporting individuals and families in crisis, as we see more and more people in need coming to us. The ongoing impact of Covid-19 has been very evident, as it becomes a struggle to make ends meet for many.

Our community lies in the top 4% of the most deprived in England. It is a densely populated inner-city area facing major economic and social challenges, with a high number of new immigrants, families living in poverty and houses of multiple occupancy (HMO's). It is clear that the most deprived areas, such as our area of benefit, are being disproportionately impacted. And so we have continued to support people in need or facing crisis, individuals, single parents, refugees and asylum seekers of all faiths and ethnic origins.

Our strategic priorities as a Charity continue to be provision of food through our network of Foodbank satellites, our Money and Debt Advice work, and our Clothes Bank and Resource Centre. These have indeed proved to be the crucial areas of need and service over the year.

Throughout the year, including periods of lockdown, our Foodbank and its various satellites have continued to operate week by week, ensuring appropriate social distancing, sanitising and cleanliness arrangements. This has been enormously appreciated by the many clients who have come to us over this period, as so often the reality is that they have nowhere else to turn to; often we have seen long queues of individuals and families.

At the same time, we have been seeing how incoming donations and gifts, both of food and money, have come in to match the need. These donations have come from all sections of the community, from people of different faith backgrounds. This has been hugely encouraging, as we see how Narthex has been so clearly trusted to deliver this service and meet this need, right across the community. We are hugely grateful and appreciative for all those individuals, groups and organisations who have contributed so generously. We are however anticipating that in 2022 we will need to supplement our food stock by purchasing selected items, with funds that have been given for this specific purpose, in order to match the growing demand.

Strategically the Charity recognises that the need for our Money and Debt Advice Work cannot but increase as we begin to emerge from the effects of the pandemic and the consequent economic impact. Accordingly we have been successful in securing funding for a further three Money and General Advice Workers, so that we can continue to seek to respond positively to the levels of need and crisis we are seeing. A priority for us is to further strengthen our Advice Team during 2022.

During the year the norm has been telephone appointments (usually 1 hour), with our Advisers working from home on most days, and clients having the option of dropping off documentation at our Centre. This continues to be a positive and effective outcome which is appreciated and welcomed by clients. We are planning to gradually re-introduce face-to-face appointments at the various Centres and Satellites as appropriate, and where safe to do so.

Particular mention must be made of our CEO Nigel Brookhouse and his outstanding fundraising efforts. Although our income has fallen from a peak in 2020 (due to Covid response), we have continued to receive significant grant and statutory funding, acknowledging that our activities have been at the front line of response to growing need, and overall our income continues to increase. Over the year we were supported by over 60 different grant making trusts and organisations. When Nigel retires in 2022 he will be leaving the Charity in the most financially sustainable position in its history.

We have continued to set aside a Reserve Fund, roughly equivalent to two months' salary payments, so that we can be more confident about our ability to respond effectively to the needs around us in the longer term, recognising the inevitable peaks and troughs of grant funding.

Management of the Charity's Finances is overseen by our Finance and Staffing Committee, ensuring that funds are Restricted or Designated where appropriate, only allocated for the specific purposes for which they were given, and that supporting accounting records are maintained and subject to Independent Examination and scrutiny.

NARTHEX SPARKHILL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021



We have been very grateful to Sandra Osbourne, our Project Manager, who has led the team of Advice Workers, responding so reliably to the needs of our clients. Also, we have really valued David Wiseman who has led the efforts of the Foodbank in responding to the significantly increased levels of need we have been seeing.

Mention must be made of all our staff who have responded outstandingly and with great commitment in the face of very difficult circumstances. We are greatly indebted to you all. Our clients will always be grateful for all you have given. Of course we can't fail to recognise our loyal and hardworking band of volunteers who have been so faithful in very difficult times.

Mention must also be made of our Board of Trustees who have overseen this work over the year. Our former Chair, Revd John Self, very sadly died in May 2021. His contribution to the vision of Narthex is immense, it was through John's vision that the charity was originally founded. We continue to recognise his immense contribution and legacy. Jamie Walsh has taken on the role of Chair of Trustees.

A further transition is facing us. Our CEO Nigel Brookhouse who has served faithfully since 2005 will be formally retiring in September 2022, Patricia Coleman-Taylor will be joining us as Chief Operating Officer in May 2022.

Finally we are grateful to all our donors and supporters - individuals, organisations and grant making trusts who have responded so magnificently during 2021. Without you we could not have done what we have. Your support is hugely appreciated, thank you.

It is often said that "the most valuable asset of any organisation is the people who work for it". Nowhere is this truer than for Narthex, as over the past year the Charity has sought to respond to the increasing needs of those impacted by a global pandemic and economic hardship.

We look forward to continuing to working together during 2022, as we seek to continue to respond to the ever growing needs around us.

Geoff

Geoff Holt
Finance Director

NARTHEX SPARKHILL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021



Reserves Policy

Why we need Reserves

Narthex Sparkhill runs social outreach projects including Sparkhill Foodbank and is dependent on grants, commissioned income, donations and 'earned income'. This means that if income was to drop it would be likely that the Charity would have to restrict its operations and possibly reduce staff numbers.

Level of Reserves

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and level of financial commitments held. The Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives for a period of three months even if there is a temporary shortfall in income or unexpected expenditure. While cash in the bank may be included in the calculation of the reserves figure it will also include all promised restricted and unrestricted income as well as promised donations and potential 'earned' income.

Cash Flow

The importance of Cash Flow is recognised, particularly to ensure staff salary payments are made promptly each month. A priority is therefore to ensure that cash in the bank is held to cover at least one month's salary payments at any one time.

The Trustees will endeavour not to set aside funds unnecessarily.

The steps the charity is going to take

As a matter of policy the Trustees have decided that multiple income streams shall be sought, to include a balance between the following:

- Donations and gifts (encouraging regular monthly donations and claiming Gift Aid where possible)
- Income generated from Projects
- Commissioned Funding
- Charitable Grants (including Lottery funds)

The Trustees are of the opinion that by maintaining a balance, the risk of experiencing a financial shortfall is minimised.

Monitoring and reviewing the Policy

The Finance Committee will meet before each full Trustees' meeting and will prepare a review of the current financial position for presentation at the Trustees' meeting.

Steps to be taken if the level of reserves falls below that set in this policy

The Finance Committee will draw the Trustees' attention to the reserves position and if it falls below three months will require the development of an Action Plan to bring the reserves back to at least three months. Should the reserves position reduce to two months the Trustees will take actions to reduce the levels of expenditure to an acceptable level. If this is not practical then actions will be taken to reduce the activities and staffing levels of the Charity.

Designated Reserve Fund

A separate Designated Reserve Fund has been set up in the Narthex Accounts, with a balance of £50,000 in the first instance. This is to provide a contingency or buffer for potential future cash flow issues arising from potential peaks and troughs in the receipt of grant funding.

NARTHEX SPARKHILL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021



Statement of Trustees' responsibilities:

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO as at the end of the financial year and of the surplus or deficit of the CIO. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which are sufficient to show and explain the CIO'S transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

I approve the attached statement of financial activities and balance sheet for the year ended 31 December 2021, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board of Trustees by G Holt

A handwritten signature in dark ink, appearing to read 'G Holt', is written over the printed name.

PRINT NAME: G HOLT

Date: 23 June 2022

NARTHEX SPARKHILL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations, Grants and Legacies	2a	310,794	0	184,700	495,494	595,291
Charitable Activities	2b	27,126	0	6,093	33,219	31,576
Other Income	2c	0	0	4,000	4,000	0
Donated Goods	5	0	0	197,802	197,802	229,473
TOTAL		337,920	0	392,595	730,515	856,340
RESOURCES EXPENDED						
Expenditure on:						
Raising Funds	3a	13,074	0	0	13,074	9,448
Charitable Activities	3b	316,722	0	196,801	513,523	424,785
Donated Goods	5	0	0	234,253	234,253	186,993
TOTAL		329,796	0	431,054	760,850	621,226
NET INCOME/(EXPENDITURE)		8,124	0	(38,459)	(30,335)	235,114
Transfers Between Funds	15	(10,000)	10,000	0	0	0
NET MOVEMENT IN FUNDS		(1,876)	10,000	(38,459)	(30,335)	235,114
Reconciliation of funds:						
Total Funds Brought Forward		57,143	50,000	178,507	285,650	50,517
Petty Cash balance introduced	22	0	0	0	0	19
TOTAL FUNDS CARRIED FORWARD		55,267	60,000	140,048	255,315	285,650

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 22 form part of these financial statements.

NARTHEX SPARKHILL

**BALANCE SHEET
AS AT 31ST DECEMBER 2021**

	Unrestricted Funds	Designated Funds	Restricted Funds	31-Dec-21 Total	31-Dec-20 Total
Note	£	£	£	£	£
Fixed Assets					
Tangible assets	9	7,069	0	18,647	25,716
Current Assets					
Debtors	10	13,783	0	0	13,783
Donated Goods held in stock	11	0	0	59,982	59,982
Cash at bank and in hand		36,005	60,000	61,419	157,895
Total Current Assets		49,788	60,000	121,401	231,189
Creditors: amounts falling due within one year	12	1,590	0	0	1,560
NET CURRENT ASSETS		48,198	60,000	121,401	229,599
TOTAL ASSETS less current liabilities		55,267	60,000	140,048	255,315
Creditors: amounts falling due in more than one year	13	0	0	0	0
NET ASSETS		55,267	60,000	140,048	285,650
Funds of the CIO					
General Unrestricted Funds	16	55,267	0	0	57,143
Designated Funds	16	0	60,000	0	50,000
Restricted Funds	16	0	0	140,048	178,507
Total Funds		55,267	60,000	140,048	285,650

Approved by the Board of Trustees on 23 June 2022

Signed on their behalf by Trustee G Holt



Print Name: G HOLT

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the CIO going forward.

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the CIO or have been met.

Government Grants

The CIO has not received government grants in the reporting period.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the CIO are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the CIO provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Expenditure and liabilities

The CIO has opted to prepare its accounts using natural categories.

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the CIO and its compliance with regulation and good practice.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The CIO made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The CIO has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	33%
Fixtures and Fittings	33%
Motor Vehicles	25%

Legal status of the charity

On the 9th April 2019, Narthex Sparkhill converted from a charitable company to a CIO under section 228 of the Charities Act 2011 and in line with the CIO conversion regulations 2017.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations, Grants and Legacies					
Donations and Gifts		44,431	0	44,431	63,718
Commissioned Funding	7	148,503	0	148,503	68,169
Gift Aid Donations and Reclaimed Tax		28,892	0	28,892	13,483
Grants	6	88,968	184,700	273,668	449,921
		310,794	184,700	495,494	595,291

b) Charitable Activities

Other Income		0	6,093	6,093	9,628
Project Income		26,061	0	26,061	20,653
Rental and Administration Income		1,065	0	1,065	1,295
		27,126	6,093	33,219	31,576

c) Other Income

Gain on disposal of Fixed Assets		0	4,000	4,000	0
		0	4,000	4,000	0

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Raising Funds				
Publicity and Fundraising	13,074	0	13,074	9,448
	13,074	0	13,074	9,448

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

3. EXPENDITURE

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
b) Charitable Activities					
Depreciation		1,536	6,802	8,338	13,408
Establishment:					
Cleaning and Kitchen Supplies		3,949	0	3,949	4,627
Insurance		8,750	0	8,750	6,518
Rental and Utilities - St Johns		11,272	0	11,272	14,000
Foodbank:					
Running Costs and Premises Rental		0	91,763	91,763	69,160
Loan Interest		0	0	0	438
Project Activities		23,674	0	23,674	37,326
Staff Costs:					
Employers National Insurance		19,130	0	19,130	13,701
Employers Pension Contributions		4,640	0	4,640	3,345
Payroll Processing Fee		578	0	578	521
Training Costs		635	0	635	0
Wages and Salaries		205,533	98,236	303,769	234,237
Support costs	4	33,587	0	33,587	25,024
Volunteer and Staff Expenses		3,438	0	3,438	2,480
		316,722	196,801	513,523	424,785

4. ANALYSIS OF SUPPORT COSTS

	Staff and related costs £	Other direct costs £	2021 £	2020 £
<u>Office costs</u>				
Telephone and Broadband	0	16,759	16,759	6,559
Office, Admin and Upkeep Costs	0	15,238	15,238	16,905
<u>Governance costs (below)</u>	0	1,590	1,590	1,560
	0	33,587	33,587	25,024

Governance Costs

	2021 £	2020 £
Independent Examiners Fees	1,590	1,560

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

5. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	Weight kg	Value £
Stocks of Food at 1.1.21	57,401	96,433
Donated Food	117,739	197,802
Distributed Food	(133,435)	(224,171)
Disposed as waste	(6,001)	(10,082)
Stocks of Food at 31.12.21	35,704	59,982

The estimated cost of food has been calculated by weight at an average cost as calculated by the Trussell Trust of £1.68 per kg.

6. GRANTS RECEIVED

	2021 £	2020 £
29 May 1961 Charitable Trust	4,000	4,000
Alfred Haines Charitable Trust	0	750
Accord Housing	4,423	0
All Churches Trust Limited	0	20,000
Archer Trust	0	2,500
Arnold Clark	2,000	0
Bayfield Charitable Trust	1,750	0
BBC Children in Need	0	0
Benevit Charitable Giving	1,300	0
Birmingham CVS	0	10,000
Birmingham City Council	0	6,250
CAF - Martin Lewis	0	15,000
CAF - Emergency Covid-19	1,400	10,000
Charles Brotherton Trust	275	275
Charities Trust	200	501
Charity of Stella Symons	0	250
Clothworkers' Foundation	0	15,000
Covid-19 Grant	0	41,798
Creation Financial	0	650
D M F Ellis Charitable Trust	0	3,500
Dr PJM Sloan	0	500
Edward Gosling Foundation	0	10,000
Edith Murphy Foundation	3,000	0
EH Smith Charitable Trust	12,500	10,000
Eric Sparkes Charitable Trust	1,000	1,000
Eric W Vincent Trust Fund	0	500
Carried forward to next page	31,848	152,474

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

6. GRANTS RECEIVED (continued)

	2021	2020
	£	£
Brought forward from previous page	31,848	152,474
Eveson Charitable Trust	5,000	0
FareShare	0	581
Fitton Trust	350	0
Garfield Weston Foundation	0	25,000
GE Gee Trust	1,000	0
George Henry Collins Registered Charity	0	2,000
GJW Turner Trust	2,000	0
Goodenough Charitable Trust	1,000	2,000
Gowling WLG (UK) Charitable Trust	1,000	500
Grantham Yorke Trust	2,000	2,000
Grimmitt Trust	2,000	3,000
Grimley Charity	1,000	0
Haramead Trust	10,000	0
HE & EL Botteley Charity Settlement	500	0
Heart of England Community Foundation	0	4,050
Henry James Sayer Charity	900	1,000
HMRC Job Retention Scheme	0	9,688
Independent Age	0	14,700
Jaguar Land Rover	0	1,000
Jarman Charitable Trust	0	200
Joseph Hopkins Charity	750	0
Knowle PCC	920	0
Leigh Trust	2,000	2,000
LG Harris Trust	5,000	0
Lickey Parochial Church Council	0	301
Lifeline Community Project	0	2,000
Limoges Charitable Trust	1,000	0
London Metric Property Plc	0	1,500
Loppylugs and B Morrison Charitable Trust	0	9,600
Lord Austin Trust	0	1,000
Lord Mayor of Birmingham Charity	0	1,000
Making a Difference Locally Ltd	0	568
Marsh Christian Trust	0	500
Mary Kinross Trust	0	20,000
Maidenhead Malachi Trust	0	2,000
Metamorph Law Ltd	500	0
Michael Marsh Charitable Trust	2,000	0
Other Grants < £500	100	0
Park Family Charitable Trust	2,000	0
Pat Newman Memorial Trust	3,000	3,000
PCC St Mary's, Hobs Moat, Solihull	0	369
Pearl GP Management	0	3,063
Postcode Neighbourhood Trust	0	19,904
Province of Worcestershire	0	500
Carried forward to next page	75,868	285,498

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

6. GRANTS RECEIVED (continued)

	2021	2020
	£	£
Brought forward from previous page	75,868	285,498
Ratcliffe Foundation	0	5,000
Reuben Foundation	250	0
Richard Cadbury Charitable Trust	500	500
Richard Kilcuppes Registered Charity	1,000	500
Roger and Douglas Turner Charitable Trust	2,000	0
Shakespeare Martin Barlow	1,000	0
Shoosmiths Lawyers	0	1,397
Souter Charitable Trust	3,000	0
South Birmingham Friends Institute Trust	2,000	500
Sparkhill Trust	1,000	0
St Alphege Solihull	0	500
St Mary's Wythall	0	1,000
SYD Property Developments	0	1,500
Taylor Wimpey West Midlands	0	500
Truemark Trust	0	2,000
Trussell Trust	57,292	35,115
Trustees of BK Kufton	1,000	0
Unite West Midlands Region	0	500
Unity Trust Bank	0	1,200
Veale Wasbrough Charitable Trust	350	0
Veolia Environmental Trust	0	811
Waitrose Ltd	0	1,000
WED Charitable Trust	1,000	0
Yardley Great Trust	0	1,000
Yardley Wood Baptist Church	0	500
	<u>146,260</u>	<u>339,021</u>
Big Lottery	<u>127,408</u>	<u>110,900</u>
TOTALS	<u>273,668</u>	<u>449,921</u>

7. COMMISSIONED FUNDING

	2021	2020
	£	£
Ashiana Community Project	12,500	0
Birmingham City Council	0	6,250
BVSC - Ageing Better	55,000	41,250
The Muath Trust (including Ageing Better LAP)	57,044	2,700
Small Heath Community Forum	23,959	17,969
	<u>148,503</u>	<u>68,169</u>

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

8. NET INCOME FOR THE YEAR

	2021	2020
	£	£
This stated after charging:		
Independent Examiners Fees	1,590	1,560
Depreciation	8,338	13,408
	8,338	13,408

9. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted			
		Equipment Fixtures & Fittings	Motor Vehicles	Equipment	Fixtures & Fittings	Total
		£	£	£	£	£
Cost	01-Jan-21	86,240	37,600	14,830	2,065	140,735
Additions		8,605	0	0	1,742	10,347
Cost at	31-Dec-21	94,845	37,600	14,830	3,807	151,082
Depreciation	01-Jan-21	86,240	16,072	12,651	2,065	117,028
Charge		1,536	5,382	924	496	8,338
Depreciation at	31-Dec-21	87,776	21,454	13,575	2,561	125,366
Net Book Value	31-Dec-21	7,069	16,146	1,255	1,246	25,716
Net Book Value	31-Dec-20	0	21,528	2,179	0	23,707

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : 35 x monthly vehicle finance lease payments of £300.57 commencing December 2020
Ongoing quarterly office equipment lease rentals of £561.42

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Dec-21	Total 31-Dec-20
	£	£	£	£
Project Income	769	0	769	435
Prepaid Expenditure	9,468	0	9,468	8,740
Tax Recoverable	3,546	0	3,546	0
	13,783	0	13,783	9,175

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

11. STOCK

	<u>Donated goods and stock</u>	
	For distribution	For resale
	£	£
Charitable activities:		
Opening	96,433	0
Added in period	197,802	0
Expensed in period	(224,171)	0
Impaired/Disposed as waste	(10,082)	0
Closing	<u>59,982</u>	<u>0</u>

12. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted	Restricted	Total	Total
	Fund	Fund	31-Dec-21	31-Dec-20
	£	£	£	£
Independent Examiners Fees	1,590	0	1,590	1,560
	<u>1,590</u>	<u>0</u>	<u>1,590</u>	<u>1,560</u>

13. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE AFTER ONE YEAR

The CIO had no long term liabilities at the end of this or the previous financial year.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

14. RESTRICTED FUNDS

<u>CURRENT YEAR</u>	Balance 01-Jan-21	Income	Expenditure	Donated goods	Distributed goods	Fixed assets pcshed	Balance 31-Dec-21
	£	£	£	£	£	£	£
Foodbank Fund	178,507	194,793	196,801	197,802	(234,253)	1,742	140,048
	178,507	194,793	196,801	197,802	(234,253)	1,742	140,048
<u>PREVIOUS YEAR</u>	Balance 01-Jan-20	Income	Expenditure	Donated goods	Distributed goods	Fixed assets pcshed	Balance 31-Dec-20
	£	£	£	£	£	£	£
Foodbank Fund	83,456	188,272	135,701	229,473	(186,993)	-	178,507
	83,456	188,272	135,701	229,473	(186,993)	-	178,507

The Foodbank Fund relates to:

All income and expenditure for the Sparkhill Foodbank, located at Unit 20-21 Rovex Business Park, Hay Hall Road, Tyseley funded by a grant from the Big Lottery for operations and by other grants for food.

The restricted funds are represented by:

	2021	2020
	£	£
Donated goods held in stock	59,982	96,433
Debtors	0	8,240
Cash at bank and in hand	61,419	50,127
Fixed assets	18,647	23,707
	<u>140,048</u>	<u>178,507</u>

15. DESIGNATED FUNDS

<u>CURRENT YEAR</u>	Balance 01-Jan-21	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance 31-Dec-21
	£	£	£	£	£	£	£
Reserve Fund	50,000	0	0	0	0	10,000	60,000
	50,000	0	0	0	0	10,000	60,000
<u>PREVIOUS YEAR</u>	Balance 01-Jan-20	Income	Expenditure	Donated goods	Distributed goods	Transfer btw funds	Balance 31-Dec-20
	£	£	£	£	£	£	£
Reserve Fund	0	0	0	0	0	50,000	50,000
	0	0	0	0	0	50,000	50,000

The Trustees agreed in 2020 to set aside £50,000 of General Funds as a Reserve Fund, as a protection against future potential peaks and troughs of grant funding and other income. In the financial year to 31st December 2021, the Trustees agreed to transfer an additional £10,000 to this fund.

NARTHEX SPARKHILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

15. DESIGNATED FUNDS (continued)

The designated funds are represented by:

	2021	2020
	£	£
Cash at bank and in hand	60,000	50,000
Fixed assets	0	0
	<u>60,000</u>	<u>50,000</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund	Designated Fund	Restricted Fund Foodbank	TOTAL 31-Dec-21
	£	£	£	£
Tangible Fixed Assets	7,069	0	18,647	25,716
Cash at bank and in hand	36,005	60,000	61,419	157,424
Other net current assets/(liabilities)	12,193	0	59,982	72,175
TOTAL	<u>55,267</u>	<u>60,000</u>	<u>140,048</u>	<u>255,315</u>

17. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Gross Wages and Salaries	304,236	242,555
Employer's National Insurance Costs (after allowance)	19,371	12,211
SMP/SPP Recovered (through Employer's NI)	(467)	(6,828)
Employer's Pension Contributions	4,624	3,346
	<u>327,764</u>	<u>251,284</u>

Average number of employees who were engaged in each of the following activities:

	2021	2020
	TOTAL	TOTAL
Furthering the charitable objectives	15.7	14.3

Staff numbers represent 13 being on payroll at the start of the year and 18 at the end of the year (2020: 14 at the start of the year and 15 at the end of the year).

No employees received emoluments in excess of £60,000. All staff are paid through the PAYE system.

The key management personnel of the CIO comprise the Trustees, Director of Finance, CEO, Centre Manager and Foodbank Manager. The Trustees and Director of Finance are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the CIO were £101,688 (2020: £95,444)

Two Trustees donated an aggregate amount of £136 to the CIO during 2020 (2020: Two Trustees donated an aggregate amount of £320). There were no conditions attached to these donations. No Trustees made any loans to the CIO during 2021 or 2020.

No payments were made to directors or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them (2020: None)

The CIO currently pays pension contributions on behalf of 16 employees (at 31 December 2020: 11 employees). An automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The scheme is administered and managed through the Diocese of Birmingham.

NARTHEX SPARKHILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

18. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

19. RESERVES POLICY

This is described in detail in the Trustees' annual report.

20. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

21. CONVERSION TO CIO

On the 9th April 2019, Narthex Sparkhill converted from a charitable company to a CIO under section 228 of the Charities Act 2011 and in line with the CIO conversion regulations 2017.

NARTHEX SPARKHILL
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
Cash used in operating activities	(a) <u>9,876</u>	<u>230,463</u>
Cash used from investing activities		
Interest income	0	0
Purchase of tangible fixed assets	(10,347)	(27,801)
Cash provided by (used in) investing activities	<u>(10,347)</u>	<u>(27,801)</u>
Cash flows from financing activities		
Introduction/(Repayment) of long term borrowing	0	(45,500)
Cash used in financing activities	<u>0</u>	<u>(45,500)</u>
Increase/(decrease) in cash and cash equivalents in the year	<u>(471)</u>	<u>157,162</u>
Cash and cash equivalents at the start of the year	157,895	733
TOTAL cash and cash equivalents at the end of the year	(b) <u>157,424</u>	<u>157,895</u>

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	(30,335)	235,114
Adjustment to opening funds	0	19
Add back depreciation charge	8,338	13,408
Deduct interest income shown in investing activities	0	0
Decrease/(increase) in debtors	(4,608)	47,039
Increase/(decrease) in creditors	30	(22,637)
Decrease/(increase) in donated goods stock	36,451	(42,480)
	<u>9,876</u>	<u>230,463</u>

Net cash used in operating activities

(b) Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	157,424	157,895
Fixed Term Bond	0	0
Total cash and cash equivalents	<u>157,424</u>	<u>157,895</u>

**NARTHEX SPARKHILL
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report to the trustees on my examination of the accounts of Narthex Sparkhill, Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2021.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

The CIO's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith

Date: 18th May 2022

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF