ZICHRON AHRON TRUST LTD

England & Wales · Charity number 1100351

Details

Status	Registered
Legal form	Charitable company
Company number	04785575
Registered	2003-10-28
Register	View on the Charity Commission register

Contact

Address	Unit 19/20 Bourne Court Unity Trading Estate Southend Road Woodford Green
Phone	02085517200

Activities

Objects: (1) THE RELIEF OF POVERTY AMONGST THE ELDERLY OR PERSONS IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS WITHIN THE JEWISH COMMUNITY. (2) THE ADVANCEMENT OF EDUCATION ACCORDING TO THE TENETS OF THE ORTHODOX JEWISH RELIGION.

Activities: The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish Community.The advancement of education according to the tenets of the Orthodox Jewish religion.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£51,781	£50,170	-	-
2024-06-30	£44,359	£142,421	-	-
2023-06-30	£67,100	£114,846	-	-
2022-06-30	£87,367	£33,891	-	-
2021-06-30	£83,814	£172,687	-	-

Trustees

Name	Role	Appointed
CHANA SAURYMPER		
DAVID TZVI SAURYMPER		2003-06-03
JOEL STEMPEL		

ZICHRON AHRON TRUST LTD

England & Wales - Charity number 1100351

Accounts

REGISTERED COMPANY NUMBER: 04785575 (England and Wales)
REGISTERED CHARITY NUMBER: 1100351

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

FOR

ZICHRON AHRON TRUST LTD

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ZICHRON AHRON TRUST LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2025

REPORT OF THE TRUSTEES
for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charity's objects and principal activities are:

a) The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish community.

b) The advancement of education according to the tenets of the orthodox Jewish religion.

The charity fulfils its objectives and satisfies its public benefit by making grants to qualifying individuals and organisations.

Public benefit
The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Grantmaking
All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel the application meets their approval in principle they will meet applicants face to face and discuss with them the most effective way of providing assistance. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, in what form and to what level.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
Monies are raised by way of charitable donations received from investments as well as from corporate donors, individuals and other registered charities.

In the year under review, there was a £7,422 increase in investment income to £51,781 (2024: £44,359).

The charity was able to make grants of £48,300 (2024: £139,000) in the year. The trustees are satisfied with their policy for making grants and find it a successful way of assisting charitable beneficiaries.

Internal and external factors
The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW
Investment policy and objectives
Under its trust deed the charity has the power to invest in any way they wish.

REPORT OF THE TRUSTEES
for the year ended 30 June 2025

FINANCIAL REVIEW
Reserves policy
The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations and grants. As Zichron Ahron Trust Limited is principally operated as a grant making charity, and the trustees' policy is to seek to distribute the bulk of the income arising in each financial year as it becomes available, the trustees consider that a sufficient level of reserves as at 30 June 2025 would be would be 12 months of administrative costs.

The actual reserves as at 30 June 2025 were £157,522 in deficit. The trustees are considering ways in which further unrestricted funds may be raised.

FUTURE PLANS
There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity was incorporated on 3 June 2003 and is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Zichron Ahron Trust Limited.

Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure
The trustees meet approximately every two months to discuss finances and personnel matters. The trustees are responsible for the day to day running of the charity, for policy making, setting the broad strategic direction of the organisation and ensuring it has sufficient financial resources.

Induction and training of new trustees
New trustees are invited and encouraged to attend a series of short training sessions (of no more than one hour) to familiarise themselves with the charity and the context within which they operate. Trustees are offered training during the course of their tenure.

Wider network
At present Zichron Ahron Trust Limited does not consider itself part of a wider network.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
04785575 (England and Wales)

Registered Charity number
1100351

Registered office
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REPORT OF THE TRUSTEES
for the year ended 30 June 2025

Trustees
Mr D T Saurymper
Mrs C Saurymper
Mr J A Stempel

Company Secretary
Mr D T Saurymper

Independent Examiner
Mr Yedidya Zaiden, FCCA
Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 17 March 2026 and signed on its behalf by:

Mr D T Saurymper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON AHRON TRUST LTD

Independent examiner's report to the trustees of Zichron Ahron Trust Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden, FCCA

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

17 March 2026

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	51,781	-	51,781	44,359
EXPENDITURE ON					
Charitable activities	3				
Education and relief of poverty		48,300	-	48,300	139,000
Support costs		1,870	-	1,870	3,421
Total		50,170	-	50,170	142,421
NET INCOME/(EXPENDITURE)		1,611	-	1,611	(98,062)
RECONCILIATION OF FUNDS					
Total funds brought forward		(159,133)	-	(159,133)	(61,071)
TOTAL FUNDS CARRIED FORWARD		(157,522)	-	(157,522)	(159,133)

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	9	260,000	-	260,000	260,000
CURRENT ASSETS					
Debtors	10	50,000	-	50,000	50,000
Cash at bank		205	-	205	1,133
		50,205	-	50,205	51,133
CREDITORS					
Amounts falling due within one year	11	(445,329)	-	(445,329)	(442,442)
NET CURRENT ASSETS/(LIABILITIES)		(395,124)	-	(395,124)	(391,309)
TOTAL ASSETS LESS CURRENT LIABILITIES		(135,124)	-	(135,124)	(131,309)
CREDITORS					
Amounts falling due after more than one year	12	(22,398)	-	(22,398)	(27,824)
NET ASSETS/(LIABILITIES)		(157,522)	-	(157,522)	(159,133)
FUNDS	14				
Unrestricted funds				(157,522)	(159,133)
TOTAL FUNDS				(157,522)	(159,133)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

 continued...

BALANCE SHEET - continued
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2026 and were signed on its behalf by:

Mr D T Saurymper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees, in their consideration of going concern, have reviewed the charity's future cash flow forecasts and income projections which they believe are based on market data and past experience of similar charities. The charity is subject to a number of significant risks and uncertainties, which could affect the charity's ability to meet these forecasts. The trustees believe that the charity is adequately placed to manage its business risks.

After making enquiries, and taking into account the above, the trustees have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities
Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs
Overhead and support costs relating to charitable activities have been apportioned based on usage where appropriate.

 continued...

1. ACCOUNTING POLICIES - continued

Taxation
The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Gifts in kind
Gifts in kind are included at the value to the charity where this can be quantified.

Grants payable
Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust.The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust.

Financial instruments
Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except where the value of the investment cannot be measures reliably than the investment is shown at cost.

continued...

2. INVESTMENT INCOME

	2025	2024
	£	£
Return on investment	51,781	44,359

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Education and relief of poverty	48,300	-	48,300
Support costs	-	1,870	1,870
	48,300	1,870	50,170

4. GRANTS PAYABLE

	2025	2024
	£	£
Education and relief of poverty	48,300	139,000

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Kehal Yisroel D'chasidei Gur	8,000	18,000
Kupat Ezer Lenisuin	15,500	-
Nezer Yisroel	-	100,000
Other grants less than £15,000	24,800	21,000
	48,300	139,000

Donations were paid to institutions whose objectives include the relief of poverty and advancement of Jewish education.

continued...

5. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Support costs	869	1,001	1,870

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

7. STAFF COSTS

8. INDEPENDENT EXAMINERS FEES

The Independent Examiners fees for the year ended 30 June 2025 totalled £1,001 (2024: £2,471).

9. FIXED ASSET INVESTMENTS

	Unlisted investments
	£
MARKET VALUE	
At 1 July 2024 and 30 June 2025	260,000
NET BOOK VALUE	
At 30 June 2025	260,000
At 30 June 2024	260,000

There were no investment assets outside the UK.

The investments held are to provide an investment income to the charity.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	50,000	50,000

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 13)	6,218	6,218
Other creditors	439,111	436,224
	445,329	442,442

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 13)	22,398	27,824

13. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	6,218	6,218
Amounts falling between one and two years:		
Bank loans	6,218	6,218
Amounts falling due between two and five years:		
Bank loans	16,180	18,655
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	-	2,951

14. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	(159,133)	1,611	(157,522)
TOTAL FUNDS	(159,133)	1,611	(157,522)

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,781	(50,170)	1,611
TOTAL FUNDS	51,781	(50,170)	1,611

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(61,071)	(98,062)	(159,133)
TOTAL FUNDS	(61,071)	(98,062)	(159,133)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,359	(142,421)	(98,062)
TOTAL FUNDS	44,359	(142,421)	(98,062)

continued...

15. RELATED PARTY DISCLOSURES

At the balance sheet date the charity owed £382,980 (2024: £382,980) to the trustees. The loans are interest free.

ZICHRON AHRON TRUST LTD

England & Wales - Charity number 1100351

Accounts

REGISTERED COMPANY NUMBER: 04785575 (England and Wales)
REGISTERED CHARITY NUMBER: 1100351

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

ZICHRON AHRON TRUST LTD

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
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ZICHRON AHRON TRUST LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

REPORT OF THE TRUSTEES
for the year ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charity's objects and principal activities are:

a) The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish community.

b) The advancement of education according to the tenets of the orthodox Jewish religion.

The charity fulfils its objectives and satisfies its public benefit by making grants to qualifying individuals and organisations.

Public benefit
The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Grantmaking
All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel the application meets their approval in principle they will meet applicants face to face and discuss with them the most effective way of providing assistance. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, in what form and to what level.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
Monies are raised by way of charitable donations received from corporate donors, individuals and other registered charities as well as from a fixed asset investment.

The charity has made grants in the current year of £111,752 (2022 - £31,514). The trustees are satisfied with their policy for making grants and find it a successful way of assisting charitable beneficiaries.

In the year under review there was a £21,228 decrease in investment income to £66,139 (2022 - £87,367).

Internal and external factors
The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW
Investment policy and objectives
Under its trust deed the charity has the power to invest in any way they wish.

Reserves policy
The trustees have not established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves as at 30 June 2023 would be would be 12 months of administrative costs. However, the Zichron Ahron Trust Limited is principally operated as a Social work without accomodation, and the trustees' policy is to seek to distribute bulk of the income arising in each financial year as at becomes available.

The actual reserves as at 30 June 2023 were £61,071 in deficit. The trustees are considering ways in which further unrestricted funds may be raised.

REPORT OF THE TRUSTEES
for the year ended 30 June 2023

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 3 June 2003 and is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Zichron Ahron Trust Limited.

Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure

The trustees meet approximately every two months to discuss finances and personnel matters. The trustees are responsible for the day to day running of the charity, for policy making, setting the broad strategic direction of the organisation and ensuring it has sufficient financial resources.

Induction and training of new trustees

New trustees are invited and encouraged to attend a series of short training sessions (of no more than one hour) to familiarise themselves with the charity and the context within which they operate. Trustees are offered training during the course of their tenure.

Wider network

At present Zichron Ahron Trust Limited does not consider itself part of a wider network.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04785575 (England and Wales)

Registered Charity number

1100351

Registered office

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Trustees

Mr D T Saurymper
Mrs C Saurymper
Mr J A Stempel

Company Secretary

Mr D T Saurymper

Independent Examiner

Mr Yedidya Zaiden, FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REPORT OF THE TRUSTEES
for the year ended 30 June 2023

Approved by order of the board of trustees on 25 March 2024 and signed on its behalf by:

Mr D T Saurymper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON AHRON TRUST LTD

Independent examiner's report to the trustees of Zichron Ahron Trust Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden, FCCA

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

25 March 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	961	-	961	-
Investment income	3	66,139	-	66,139	87,367
Total		67,100	-	67,100	87,367
EXPENDITURE ON					
Charitable activities	4				
Education and relief of poverty		111,752	-	111,752	33,891
Support cost		3,094	-	3,094	-
Total		114,846	-	114,846	33,891
NET INCOME/(EXPENDITURE)		(47,746)	-	(47,746)	53,476
RECONCILIATION OF FUNDS					
Total funds brought forward		(13,325)	-	(13,325)	(66,801)
TOTAL FUNDS CARRIED FORWARD		(61,071)	-	(61,071)	(13,325)

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

BALANCE SHEET
30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	9	260,000	-	260,000	260,000
CURRENT ASSETS					
Debtors	10	50,000	-	50,000	50,000
Cash at bank		1,001	-	1,001	50,197
		51,001	-	51,001	100,197
CREDITORS					
Amounts falling due within one year	11	(338,904)	-	(338,904)	(333,972)
NET CURRENT ASSETS/(LIABILITIES)		(287,903)	-	(287,903)	(233,775)
TOTAL ASSETS LESS CURRENT LIABILITIES		(27,903)	-	(27,903)	26,225
CREDITORS					
Amounts falling due after more than one year	12	(33,168)	-	(33,168)	(39,550)
NET ASSETS/(LIABILITIES)		(61,071)	-	(61,071)	(13,325)
FUNDS	14				
Unrestricted funds				(61,071)	(13,325)
TOTAL FUNDS				(61,071)	(13,325)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2024 and were signed on its behalf by:

Mr D T Saurymper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees, in their consideration of going concern, have reviewed the charity's future cash flow forecasts and income projections which they believe are based on market data and past experience of similar charities. The charity is subject to a number of significant risks and uncertainties, which could affect the charity's ability to meet these forecasts. The trustees believe that the charity is adequately placed to manage its business risks.

After making enquiries, and taking into account the above, the trustees have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities
Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs
Overhead and support costs relating to charitable activities have been apportioned based on usage where appropriate.

Taxation
The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Gifts in kind
Gifts in kind are included at the value to the charity where this can be quantified.

Grants payable
Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust.The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust.

Financial instruments
Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except where the value of the investment cannot be measures reliably than the investment is shown at cost.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	961	-

continued...

3. INVESTMENT INCOME

	2023	2022
	£	£
Return on investment	66,139	87,367

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education and relief of poverty	111,752	-	111,752
Support cost	-	3,094	3,094
	111,752	3,094	114,846

5. GRANTS PAYABLE

	2023	2022
	£	£
Education and relief of poverty	111,752	31,514

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Chevras Mo'oz Ladol	-	18,500
Friends of Gur Foundation	15,000	-
Keren Ohr	36,000	-
Kupath Rambam	20,000	-
Other grants less than £15,000	40,752	13,014
	111,752	31,514

Donations were paid to institutions whose objectives include the relief of poverty and advancement of Jewish education.

6. SUPPORT COSTS

	Management	Admin and Governance	Totals
	£	£	£
Support cost	1,134	1,960	3,094

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

8. INDEPENDENT EXAMINERS FEES

There were Independent Examiners fees for the year ended 30 June 2023 totalling £1,200 (2022: £1,140).

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2022 and 30 June 2023	260,000
NET BOOK VALUE	
At 30 June 2023	260,000
At 30 June 2022	260,000

There were no investment assets outside the UK.

The investments held are to provide an investment income to the charity.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	50,000	50,000

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 13)	6,218	5,000
Other creditors	332,686	328,972
	338,904	333,972

 continued...

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 13)	33,168	39,550

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	6,218	5,000
Amounts falling between one and two years:		
Bank loans	6,218	5,000
Amounts falling due between two and five years:		
Bank loans	18,655	15,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	8,295	19,550

14. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	(13,325)	(47,746)	(61,071)
TOTAL FUNDS	(13,325)	(47,746)	(61,071)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,100	(114,846)	(47,746)
TOTAL FUNDS	67,100	(114,846)	(47,746)

 continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	(66,801)	53,476	(13,325)
TOTAL FUNDS	(66,801)	53,476	(13,325)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	87,367	(33,891)	53,476
TOTAL FUNDS	87,367	(33,891)	53,476

15. RELATED PARTY DISCLOSURES

At the balance sheet date the charity owed £282,980 (2022 - £282,980) to the trustees. The loans are interest free.

Accounts

REGISTERED COMPANY NUMBER: 04785575 (England and Wales)
REGISTERED CHARITY NUMBER: 1100351

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

ZICHRON AHRON TRUST LTD

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2022

REPORT OF THE TRUSTEES
for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charity's objects and principal activities are:

a) The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish community.

b) The advancement of education according to the tenets of the orthodox Jewish religion.

The charity fulfils its objectives and satisfies its public benefit by making grants to qualifying individuals and organisations.

Public benefit
The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Grantmaking
All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel the application meets their approval in principle they will meet applicants face to face and discuss with them the most effective way of providing assistance. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, in what form and to what level.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
Monies are raised by way of charitable donations received from corporate donors, individuals and other registered charities as well as from a fixed asset investment.

The charity has made grants in the current year of £31,514 (2021 - £170,284). The trustees are satisfied with their policy for making grants and find it a successful way of assisting charitable beneficiaries.

In the year under review there was a £3,553 increase in investment income to £87,367 (2021 - £83,814).

Internal and external factors
The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW
Investment policy and objectives
Under its trust deed the charity has the power to invest in any way they wish.

REPORT OF THE TRUSTEES
for the year ended 30 June 2022

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain free reserves at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The trustees have not undertaken any formal charitable commitments and consider that the charity will generate sufficient income from its investment and from donations to fund its ongoing activities.The trustees consider that the ideal level of reserves as at 30 June 2022 would be three months of resources expended which equates to approximately £8,400.

As at 30 June 2022, the charity had total unrestricted funds of (£13,325) (2021:(-£66,801)), and negative reserves of £326,802 after excluding fixed asset investments.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 3 June 2003 and is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Zichron Ahron Trust Limited.

Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure

The trustees meet approximately every two months to discuss finances and personnel matters. The trustees are responsible for the day to day running of the charity, for policy making, setting the broad strategic direction of the organisation and ensuring it has sufficient financial resources.

Induction and training of new trustees

New trustees are invited and encouraged to attend a series of short training sessions (of no more than one hour) to familiarise themselves with the charity and the context within which they operate. Trustees are offered training during the course of their tenure.

Wider network

At present Zichron Ahron Trust Limited does not consider itself part of a wider network.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04785575 (England and Wales)

Registered Charity number

1100351

Registered office

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REPORT OF THE TRUSTEES
for the year ended 30 June 2022

Trustees
Mr D T Saurymper
Mrs C Saurymper
Mr J A Stempel

Company Secretary
Mr D T Saurymper

Independent Examiner
Mr Suda Ratnam
FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 24 March 2023 and signed on its behalf by:

Mr D T Saurymper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON AHRON TRUST LTD

Independent examiner's report to the trustees of Zichron Ahron Trust Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Suda Ratnam
FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

24 March 2023

ZICHRON AHRON TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	87,367	-	87,367	83,814
EXPENDITURE ON					
Charitable activities	3				
Education and relief of poverty		33,891	-	33,891	172,687
NET INCOME/(EXPENDITURE)		53,476	-	53,476	(88,873)
RECONCILIATION OF FUNDS					
Total funds brought forward		(66,801)	-	(66,801)	22,072
TOTAL FUNDS CARRIED FORWARD		(13,325)	-	(13,325)	(66,801)

The notes form part of these financial statements

BALANCE SHEET
30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	8	260,000	-	260,000	260,000
CURRENT ASSETS					
Debtors	9	50,000	-	50,000	50,000
Cash at bank		50,197	-	50,197	124,251
		100,197	-	100,197	174,251
CREDITORS					
Amounts falling due within one year	10	(333,972)	-	(333,972)	(457,698)
NET CURRENT ASSETS/(LIABILITIES)		(233,775)	-	(233,775)	(283,447)
TOTAL ASSETS LESS CURRENT LIABILITIES		26,225	-	26,225	(23,447)
CREDITORS					
Amounts falling due after more than one year	11	(39,550)	-	(39,550)	(43,354)
NET ASSETS/(LIABILITIES)		(13,325)	-	(13,325)	(66,801)
FUNDS	13				
Unrestricted funds				(13,325)	(66,801)
TOTAL FUNDS				(13,325)	(66,801)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2023 and were signed on its behalf by:

Mr D T Saurymper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees, in their consideration of going concern, have reviewed the charity's future cash flow forecasts and income projections which they believe are based on market data and past experience of similar charities. The charity is subject to a number of significant risks and uncertainties, which could affect the charity's ability to meet these forecasts. The trustees believe that the charity is adequately placed to manage its business risks.

After making enquiries, and taking into account the above, the trustees have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

The trustees are of the opinion that the charity will have sufficient resources to meet the liabilities as they fall due. In arriving at the conclusion, the trustees have considered the potential implications of the effects of Covid 19 on the charity. The figures for the period under consideration have not been impacted by Covid 19 and the trustees are confident that no adjustments are necessary to the carrying value of the assets held at the balance sheet date.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities
Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs
Overhead and support costs relating to charitable activities have been apportioned based on usage where appropriate.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Gifts in kind
Gifts in kind are included at the value to the charity where this can be quantified.

Grants payable
Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust.The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust.

Financial instruments
Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except where the value of the investment cannot be measures reliably than the investment is shown at cost.

Government grants
Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

(a) the entity will comply with the conditions attaching to them; and

(b) the grants will be received.

continued...

2. INVESTMENT INCOME

	2022	2021
	£	£
Return on investment	87,367	83,814

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Education and relief of poverty	31,514	2,377	33,891

4. GRANTS PAYABLE

	2022	2021
	£	£
Education and relief of poverty	31,514	170,284

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Chevras Mo'oz Ladol	18,500	23,000
Keren Ohr	-	80,000
Other grants less than £15,000	13,014	67,284
	31,514	170,284

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Education and relief of poverty	1,261	1,116	2,377

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	83,814	-	83,814
EXPENDITURE ON			
Charitable activities			
Education and relief of poverty	172,687	-	172,687
NET INCOME/(EXPENDITURE)	(88,873)	-	(88,873)
RECONCILIATION OF FUNDS			
Total funds brought forward	22,072	-	22,072
TOTAL FUNDS CARRIED FORWARD	(66,801)	-	(66,801)

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2021 and 30 June 2022	260,000
NET BOOK VALUE	
At 30 June 2022	260,000
At 30 June 2021	260,000

There were no investment assets outside the UK.

The investments held are to provide an investment income to the charity.

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	50,000	50,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	5,000	6,230
Other creditors	328,972	451,468
	333,972	457,698

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 12)	39,550	43,354

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,000	6,230
Amounts falling between one and two years:		
Bank loans	5,000	6,230
Amounts falling due between two and five years:		
Bank loans	15,000	18,691
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	19,550	18,433

continued...

13. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	(66,801)	53,476	(13,325)
TOTAL FUNDS	(66,801)	53,476	(13,325)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,367	(33,891)	53,476
TOTAL FUNDS	87,367	(33,891)	53,476

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	22,072	(88,873)	(66,801)
TOTAL FUNDS	22,072	(88,873)	(66,801)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,814	(172,687)	(88,873)
TOTAL FUNDS	83,814	(172,687)	(88,873)

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	22,072	(35,397)	(13,325)
TOTAL FUNDS	22,072	(35,397)	(13,325)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,181	(206,578)	(35,397)
TOTAL FUNDS	171,181	(206,578)	(35,397)

14. RELATED PARTY DISCLOSURES

At the balance sheet date the charity owed £32,980 (2021 - £162,980) to a trustee, Mr D T Saurymper and £250,000 (2021 - £250,000) to a trustee, Mrs C Saurymper. The loans are interest free.

ZICHRON AHRON TRUST LTD

England & Wales - Charity number 1100351

Accounts

REGISTERED COMPANY NUMBER: 04785575 (England and Wales)
REGISTERED CHARITY NUMBER: 1100351

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

ZICHRON AHRON TRUST LTD

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2021

REPORT OF THE TRUSTEES
for the year ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charity's objects and principal activities are:

a) The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish community.

b) The advancement of education according to the tenets of the orthodox Jewish religion.

The charity fulfils its objectives and satisfies its public benefit by making grants to qualifying individuals and organisations.

Public benefit
The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Grantmaking
All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel the application meets their approval in principle they will meet applicants face to face and discuss with them the most effective way of providing assistance. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, in what form and to what level.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
Monies are raised by way of charitable donations received from corporate donors, individuals and other registered charities as well as from a fixed asset investment.

The charity has made grants in the current year of £170,284 (2020 - £187,200). The trustees are satisfied with their policy for making grants and find it a successful way of assisting charitable beneficiaries.

In the year under review there was a £55,929 increase in investment income to £83,814 (2020 - £27,885).

Internal and external factors
The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW
Investment policy and objectives
Under its trust deed the charity has the power to invest in any way they wish.

Reserves policy
It is the policy of the charity to maintain free reserves at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The trustees have not undertaken any formal charitable commitments and consider that the charity will generate sufficient income from its investment and from donations to fund its ongoing activities.The trustees consider that the ideal level of reserves as at 30 June 2021 would be three months of resources expended which equates to approximately £43,000.

As at 30 June 2021, the charity had total unrestricted funds of (£66,801) (2020 - £22,072), and negative reserves of £326,802 after excluding fixed asset investments.

REPORT OF THE TRUSTEES
for the year ended 30 June 2021

FUTURE PLANS
There are no significant future developments to report.

The assessment as to whether the going concern basis is appropriate takes into account events after the reporting period. The outbreak of Covid 19 pandemic in early 2020 presents uncertainties in relation to future financial performance. Due to the uncertainty over the severity and duration of the economic impact of Covid 19, different scenarios were considered to assess the potential economic impact on the company. Based on the analysis, the trustees consider that it remains appropriate to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity was incorporated on 3 June 2003 and is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Zichron Ahron Trust Limited.

Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure
The trustees meet approximately every two months to discuss finances and personnel matters. The trustees are responsible for the day to day running of the charity, for policy making, setting the broad strategic direction of the organisation and ensuring it has sufficient financial resources.

Induction and training of new trustees
New trustees are invited and encouraged to attend a series of short training sessions (of no more than one hour) to familiarise themselves with the charity and the context within which they operate. Trustees are offered training during the course of their tenure.

Wider network
At present Zichron Ahron Trust Limited does not consider itself part of a wider network.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
04785575 (England and Wales)

Registered Charity number
1100351

Registered office
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Trustees
Mr D T Saurymper Director
Mrs C Saurymper Director
Mr J A Stempel Director

Company Secretary
Mr D T Saurymper

REPORT OF THE TRUSTEES
for the year ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Mr Suda Ratnam
FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:

Mr D T Saurymper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON AHRON TRUST LTD

Independent examiner's report to the trustees of Zichron Ahron Trust Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Suda Ratnam
FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

22 March 2022

ZICHRON AHRON TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	100,466
Investment income	3	83,814	-	83,814	27,885
Total		83,814	-	83,814	128,351
EXPENDITURE ON					
Charitable activities	4				
Education and relief of poverty		172,687	-	172,687	188,241
NET INCOME/(EXPENDITURE)		(88,873)	-	(88,873)	(59,890)
RECONCILIATION OF FUNDS					
Total funds brought forward		22,072	-	22,072	81,962
TOTAL FUNDS CARRIED FORWARD		(66,801)	-	(66,801)	22,072

The notes form part of these financial statements

BALANCE SHEET
30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	9	260,000	-	260,000	260,000
CURRENT ASSETS					
Debtors	10	50,000	-	50,000	50,000
Cash at bank		124,251	-	124,251	207,237
		174,251	-	174,251	257,237
CREDITORS					
Amounts falling due within one year	11	(457,698)	-	(457,698)	(495,165)
NET CURRENT ASSETS/(LIABILITIES)		(283,447)	-	(283,447)	(237,928)
TOTAL ASSETS LESS CURRENT LIABILITIES		(23,447)	-	(23,447)	22,072
CREDITORS					
Amounts falling due after more than one year	12	(43,354)	-	(43,354)	-
NET ASSETS/(LIABILITIES)		(66,801)	-	(66,801)	22,072
FUNDS	14				
Unrestricted funds				(66,801)	22,072
TOTAL FUNDS				(66,801)	22,072

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

Mr D T Saurymper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees, in their consideration of going concern, have reviewed the charity's future cash flow forecasts and income projections which they believe are based on market data and past experience of similar charities. The charity is subject to a number of significant risks and uncertainties, which could affect the charity's ability to meet these forecasts. The trustees believe that the charity is adequately placed to manage its business risks.

After making enquiries, and taking into account the above, the trustees have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

The trustees are of the opinion that the charity will have sufficient resources to meet the liabilities as they fall due. In arriving at the conclusion, the trustees have considered the potential implications of the effects of Covid 19 on the charity. The figures for the period under consideration have not been impacted by Covid 19 and the trustees are confident that no adjustments are necessary to the carrying value of the assets held at the balance sheet date.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on usage where appropriate.

 continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Gifts in kind
Gifts in kind are included at the value to the charity where this can be quantified.

Grants payable
Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust.The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust.

Financial instruments
Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except where the value of the investment cannot be measures reliably than the investment is shown at cost.

Government grants
Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

(a) the entity will comply with the conditions attaching to them; and

(b) the grants will be received.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	100,466

3. INVESTMENT INCOME

	2021	2020
	£	£
Return on investment	83,814	27,885

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education and relief of poverty	170,284	2,403	172,687

5. GRANTS PAYABLE

	2021	2020
	£	£
Education and relief of poverty	170,284	187,200

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Chevras Mo'oz Ladol	23,000	26,300
Tiferes Yochanan Tolna	-	25,000
British Friends of Kupat Ha'Ir	-	15,500
Keren Ohr	80,000	61,000
Other grants less than £15,000	67,284	59,400
	170,284	187,200

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Education and relief of poverty	213	2,190	2,403

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,466	-	100,466
Investment income	27,885	-	27,885
Total	128,351	-	128,351
EXPENDITURE ON			
Charitable activities			
Education and relief of poverty	188,241	-	188,241
NET INCOME/(EXPENDITURE)	(59,890)	-	(59,890)
RECONCILIATION OF FUNDS			
Total funds brought forward	81,962	-	81,962
TOTAL FUNDS CARRIED FORWARD	22,072	-	22,072

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2020 and 30 June 2021	260,000
NET BOOK VALUE	
At 30 June 2021	260,000
At 30 June 2020	260,000

There were no investment assets outside the UK.

The investments held are to provide an investment income to the charity.

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	50,000	50,000

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	6,230	-
Other creditors	451,468	495,165
	457,698	495,165

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 13)	43,354	-

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	6,230	-
Amounts falling between one and two years:		
Bank loans	6,230	-
Amounts falling due between two and five years:		
Bank loans	18,691	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	18,433	-

14. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	22,072	(88,873)	(66,801)
TOTAL FUNDS	22,072	(88,873)	(66,801)

 continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,814	(172,687)	(88,873)
TOTAL FUNDS	83,814	(172,687)	(88,873)

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	81,962	(59,890)	22,072
TOTAL FUNDS	81,962	(59,890)	22,072

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,351	(188,241)	(59,890)
TOTAL FUNDS	128,351	(188,241)	(59,890)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	81,962	(148,763)	(66,801)
TOTAL FUNDS	81,962	(148,763)	(66,801)

 continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,165	(360,928)	(148,763)
TOTAL FUNDS	212,165	(360,928)	(148,763)

15. RELATED PARTY DISCLOSURES

At the balance sheet date the charity owed £162,980 (2020 - £162,980) to a trustee, Mr D T Saurymper and £250,000 (2020 - £300,000) to a trustee, Mrs C Saurymper. The loans are interest free.